

CCC COMMODITY INVENTORY

March 1, 2004

	OUTSTANDING UNDER LOAN	CCC-OWNED INVENTORY	
(Million Units Except as Noted)			
BUTTER (LB)	-	1.2	
CHEESE (LB)	-	16.8	1/
NONFAT DRY MILK (LB)	-	965.8	1/
BARLEY (BU)	10.7	0.0	
CORN (BU)	1,061.5	3.8	
OATS (BU)	4.1	0.0	
SORGHUM (BU)	3.2	0.0	
SOYBEANS (BU)	97.2	0.1	
WHEAT (BU)	89.4	60.0	1/
RICE (CWT)	10.3	0.0	
REFINED SUGAR (LB, Actual WT.)	1,722.0	0.0	1/
IN-PROCESS BEET	870.1	0.0	
RAW CANE SUGAR (LB, Actual WT.)	777.4	0.0	
IN-PROCESS CANE	0.0	0.0	
HONEY	5.3	0.0	
TOBACCO (LB)	188.5	0.0	
PEANUTS (LB)	2,036.8	1.4	
CANOLA SEED (CWT) 2/	56.0	0.0	
CRAMBE (CWT) 2/	1.0	0.0	
FLAXSEED (CWT) 2/	101.0	0.0	
MUSTARD SEED (CWT) 2/	21.0	0.0	
RAPESEED (CWT) 2/	0.0	0.0	
SAFFLOWER SEED (CWT) 2/	16.0	0.0	
SESAME SEED (CWT) 2/	0.0	0.0	
SUNFLOWER SEED (Oil) (CWT) 2/	1,088.0	0.0	
SUNFLOWER SEED (Other) (CWT) 2/	233.0	0.0	
DRY PEAS (CWT) 2/	58.0	0.0	
LENTILS (CWT) 2/	95.0	0.0	
CHICKPEAS (CWT) 2/	5.0	0.0	
UPLAND COTTON (BALE) 3/	4,112,900	13	
ELS COTTON (BALE) 3/	80,100	0	

1/ The following inventory quantities are included but committed to:

Bill Emerson Humanitarian Trust -	59.4	Bu. Wheat
Dairy/Donations-	803.1	Nonfat Dry Milk
	4.0	Cheese

2/ Minor Oilseeds & Pulses are in thousand units.

3/ Cotton is in single units.

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03/09/04