

***NCCIC Is a Service of the Child Care Bureau***

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## **ACTIVITY: UNDERSTANDING FINANCING STRATEGIES**

**Time:** Allow about 1 hour for discussion.

### **Suggestions for Presenters**

1. Distribute the *Understanding Financing Strategies* handout to the large group. Discuss each type of financing strategy.
2. Divide the participants into small groups, with three to five members each. Have each group choose someone to report back to the larger group.
3. Give each group a set of financing strategies cards (see below).
4. Ask each group to read the strategies aloud and sort them into three piles:
  - a. No way: This strategy will not work for us.
  - b. Maybe: This strategy has potential for our work.
  - c. Wow!: This is a great strategy for our work.
5. Tell each group to revisit the “maybe” pile and re-sort them into category “a” or “c”. Then they should prioritize the “wow” ideas and settle on their top one.
6. Ask them to fill out the *Financing Strategies Assessment Tool* for their #1 strategy.
7. Wrap up the exercise by asking the reporter from each group to summarize the group’s “take-away” ideas for working with the financing strategy.

### **Materials Needed**

- One set of index cards for each group. Only one financing strategy (from *Understanding Financing Strategies* handout) is listed on each card. Each set includes at least one financing strategy from each of the 8 categories.

### **Handout**

- *Understanding Financing Strategies*
- *Financing Strategies Assessment Tool*

### **Resources**

Friends National Resource Center for Community-Based Child Abuse Prevention. (2006). *Workshop materials: Maximizing resources for CBCAP State lead agencies:*

*Teleconference training*. Retrieved February 3, 2008, from [www.friendsnrc.org/download/maxresourceshandout.pdf](http://www.friendsnrc.org/download/maxresourceshandout.pdf).

Haynes, C.D. (2002). *Thinking broadly: Financing strategies for comprehensive child and family initiatives*. Retrieved February 3, 2008, from [http://financeproject.org/publications/Thinkingbroadly\\_PM.pdf](http://financeproject.org/publications/Thinkingbroadly_PM.pdf).

Mitchell, A., Stoney, L., and Dichter, H. (2001). *Financing child care in the United States: An expanded catalog of current strategies*. Retrieved February 3, 2008, from [www.kauffman.org/pdf/childcare2001.pdf](http://www.kauffman.org/pdf/childcare2001.pdf).