



# The White House

PRESIDENT GEORGE W. BUSH

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## Issues

- Hurricane Relief
- Homeland Security
- Judicial Nominations
- National Security
- Renewal in Iraq
- Jobs & Economy
- Social Security
- [More Issues »](#)

## News

- Current News
- Press Briefings
- Proclamations
- Executive Orders
- Radio

[RSS](#) RSS Feeds

## News by Date

- [September 2005](#)
- [August 2005](#)
- [July 2005](#)
- [June 2005](#)
- [May 2005](#)
- [April 2005](#)
- [March 2005](#)
- [February 2005](#)
- [January 2005](#)
- [December 2004](#)
- [November 2004](#)
- [October 2004](#)
- [September 2004](#)
- [August 2004](#)
- [July 2004](#)
- [June 2004](#)
- [May 2004](#)
- [April 2004](#)
- [March 2004](#)
- [February 2004](#)
- [January 2004](#)
- [December 2003](#)
- [November 2003](#)
- [October 2003](#)
- [September 2003](#)
- [August 2003](#)
- [July 2003](#)
- [June 2003](#)
- [May 2003](#)
- [April 2003](#)
- [March 2003](#)
- [February 2003](#)
- [January 2003](#)
- [December 2002](#)
- [November 2002](#)
- [October 2002](#)
- [September 2002](#)

[Home](#) > [News & Policies](#) > [May 2004](#)[Printer-Friendly Version](#)[Email This Page](#)

For Immediate Release  
Office of the Press Secretary  
May 20, 2004

## Notice Continuation of the National Emergency Protecting the Development Fund for Iraq and Certain Other Property in Which Iraq Has An Interest

On May 22, 2003, by Executive Order 13303, I declared a national emergency protecting the Development Fund for Iraq and certain other property in which Iraq has an interest, pursuant to the International Emergency Economic Powers Act (50 U.S.C. 1701-1706). I took this action to deal with the unusual and extraordinary threat to the national security and foreign policy of the United States posed by the obstacles to the orderly reconstruction of Iraq, the restoration and maintenance of peace and security in the country, and the development of political, administrative, and economic institutions in Iraq constituted by the threat of attachment or other judicial process against the Development Fund for Iraq, Iraqi petroleum and petroleum products, and interests therein, and proceeds, obligations, or any financial instruments of any nature whatsoever arising from or related to the sale or marketing thereof.

On August 28, 2003, in Executive Order 13315, I expanded the scope of this national emergency to block the property of the former Iraqi regime, its senior officials and their family members as the removal of Iraqi property from that country by certain senior officials of the former Iraqi regime and their immediate family members constitutes an obstacle to the orderly reconstruction of Iraq, the restoration and maintenance of peace and security in the country, and the development of political, administrative, and economic institutions in Iraq.

Because these obstacles to the orderly reconstruction of Iraq, the restoration and maintenance of peace and security in the country, and the development of political, administrative, and economic institutions in Iraq continue to pose an unusual and extraordinary threat to the national security and foreign policy of the United States, the national emergency declared on May 22, 2003, and the measures adopted on that date and on August 28, 2003, to deal with that emergency, must continue in effect beyond May 22, 2004. Therefore, in accordance with section 202(d) of the National Emergencies Act (50 U.S.C. 1622(d)), I am continuing for 1 year the national emergency protecting the Development Fund for Iraq and certain other property in which Iraq has an interest.

This notice shall be published in the Federal Register and transmitted to the Congress.

GEORGE W. BUSH

THE WHITE HOUSE,

May 20, 2004.

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[Printer-Friendly Version](#)[Email This Page](#)

- [August 2002](#)
- [July 2002](#)
- [June 2002](#)
- [May 2002](#)
- [April 2002](#)
- [March 2002](#)
- [February 2002](#)
- [January 2002](#)
- [December 2001](#)
- [November 2001](#)
- [October 2001](#)
- [September 2001](#)
- [August 2001](#)
- [July 2001](#)
- [June 2001](#)
- [May 2001](#)
- [April 2001](#)
- [March 2001](#)
- [February 2001](#)
- [January 2001](#)

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- [Ask the White House](#)
- [White House Interactive](#)

### Appointments

- [Nominations](#)
- [Application](#)



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### Federal Facts

- [Federal Statistics](#)

### West Wing

- [History](#)

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