

United States Bankruptcy Court for the Western District of Texas

NOTICE

AUTOMATIC ADJUSTMENT OF CERTAIN DOLLAR AMOUNTS IN THE BANKRUPTCY CODE AND OFFICIAL BANKRUPTCY FORMS EFFECTIVE APRIL 1, 2004

On April 1, 2004, automatic adjustments to the dollar amounts stated in various provisions of the Bankruptcy Code, Title 11, U.S.C., will become effective. These amended dollar amounts will apply to cases filed on or after April 1, 2004. Attached is a chart showing the affected sections of the Bankruptcy Code and both the current and the revised dollar amounts in those sections.

Two of the Official Bankruptcy Forms contain references to several of the affected dollar amounts. Accordingly, Official Form 6E, Schedule of Creditors Holding Claims Entitled to Priority, and Official Form 10, Proof of Claim, also will be amended April 1, 2004, and will apply to cases filed on or after that date.

11 U.S.C.	Dollar Amount to be Adjusted	New (Adjusted) Dollar Amount
Section 109(e) - allowable debt limits for filing bankruptcy under Chapter 13	\$290,525 (each time it appears) \$871,550 (each time it appears)	\$307,675 (each time it appears) \$922, 975 (each time it appears)
Section 303(b) - minimum aggregate claims needed for the commencement of an involuntary bankruptcy		
(1) - in paragraph (1)	\$11,625	\$12, 300
(2) - in paragraph (2)	\$11,625	\$12, 300
Section 507(a) - priority claims		
(1) - in paragraph (3)	\$4,650	\$4,925
(2) - in paragraph (4)(B)(i)	\$ 4,650	\$4,925
(3) - in paragraph (5)	\$ 4,650	\$4,925
(4) - in paragraph (6)	\$2,100	\$2,225
Section 522(d) - value of property exemptions allowed to the debtor		
(1) - in paragraph (1)	\$17,425	\$18,450
(2) - in paragraph (2)	\$ 2,775	\$ 2,950
(3) - in paragraph (3)	\$ 450 \$ 9,300	\$ 475 \$ 9,850
(4) - in paragraph (4)	\$ 1,150	\$ 1,225
(5) - in paragraph (5)	\$ 925 \$ 8,725	\$ 975 \$ 9,250
(6) - in paragraph (6)	\$ 1,750	\$ 1,850
(7) - in paragraph (8)	\$ 9,300	\$ 9,850
(8) - in paragraph (11)(D)	\$17,425	\$18,450
Section 523(a)(2)(C) - "luxury goods and services" or cash advances obtained by the consumer debtor within 60 days before the filing of a bankruptcy petition, which are considered nondischargeable	\$1,150 (each time it appears)	\$1,225 (each time it appears)