



Technical Update GA-2008-14

December 31, 2008

Multiple Topics

This information is intended for the person in your organization who is responsible for working with NSLDS. If that person is not you, please forward this update to the appropriate person.

Introduction

The purpose of this Technical Update is to inform Guaranty Agencies (GAs) of National Student Loan Data System (NSLDS) modifications affecting the following:

1. Full Loan Submittal File Processing
2. GA Financial Aid Transcript (FAT) Processing
3. Late Reporting of Bankruptcy Insurance and Reinsurance Detail
4. Loan Processing and Issuance Fee (LPIF) Distribution Changes
5. Annual and Monthly Reasonability Comparison Reports

Full Loan Submittal File Processing

Beginning January 1, 2009, GAs will no longer need to contact the NSLDS Customer Service Center if they are anticipating that they will send a full Loan Submittal File to NSLDS. NSLDS has created a process to monitor all loan submissions from GAs and will automatically clear all errors when it has been determined that a full submittal has been loaded to NSLDS.

GA Financial Aid Transcript (FAT) Processing

NSLDS has enhanced how the GA FAT process determines if a GA has “interest” in a particular borrower. Currently, the GA requesting the GA FAT must be one of the current GAs holding loans for a borrower. NSLDS has enhanced the process to look at the history of all GAs that held loans for that borrower to determine if the requesting GA has interest in that particular borrower and can receive loan data.

Additionally, the Direct Loan Servicer is now reporting Teacher Education Assistance for College and Higher Education (TEACH) Grant and Loan data to NSLDS. NSLDS has added D8 Direct

830 First St. N.E., Washington, DC 20202
www.FederalStudentAid.ed.gov
1-800-4-FED-AID

Unsubsidized (TEACH) loans to the output results for GA FAT. These loans will be included in a borrower's history when a TEACH Grant has been converted to a TEACH Loan.

Late Reporting of Bankruptcy Insurance and Reinsurance Detail

The majority of the GAs that assign their loans to ECMC for bankruptcy are unable to report the Insurance Claim Payment and/or the Reinsurance Claim Payment activity that details the bankruptcy claims for their loans. This generally occurs due to timing differences where GAs assign loans to ECMC before having opportunity to report the bankruptcy claim data to NSLDS. In order to collect this data, NSLDS has enhanced its system to allow GAs to report bankruptcy claim data on a loan after the loan has been transferred to and/or reported on by ECMC.

NSLDS will accept information in the following fields after a loan has been assigned to ECMC:

- Claim Reason for GA Claim (Field Code 96)
- Claim Reason for Lender Claim (Field Code 105)
- Date Claim Paid to Lender (Field Code 106)
- Amount of Claim Paid to Lender (Field Code 107)
- Date Reinsurance Claim Requested (Field Code 114)
- Date Reinsurance Claim Paid (Field Code 115)
- Amount of Reinsurance Claim Requested (Field Code 116)
- Date Supplemental Claim Requested (Field Code 117)
- Amount of Supplemental Claim Requested (Field Code 118)
- Reinsurance Reimbursement Rate (Field Code 119)
- Date of GA Bankruptcy Claim Refunds (Field Code 145)
- Amount of GA Bankruptcy Claim Refunds (Field Code 146)

The date reported for the Date Claim Paid to Lender (Field Code 106) field must occur between the responsibility begin and end dates of the reporting GA. The Date Reinsurance Claim Requested (Field Code 114), Date Reinsurance Claim Paid (Field Code 115), Date Supplemental Claim Requested (Field Code 117), and Date of GA Bankruptcy Claim Refunds (Field Code 145) must be no later than 30 days after the responsibility end date of the reporting GA.

NSLDS will only accept data in these fields when the borrower and loan identifiers match the loan held by ECMC, the loan status is reported as AE and a subsequent claim has not already been reported on the loan. NSLDS will not accept data from any other fields in the record layout if the loan has been reported on by ECMC.

See Attachment A and Attachment B for DPI Change Pages

Loan Processing and Issuance Fee (LPIF) Distribution Changes

Currently, all GAs receive both the LPIF Cumulative Back-Up Detail File and the LPIF Difference Back-Up Detail File from NSLDS when LPIF is calculated. To give GAs the option to receive the LPIF Cumulative Back-Up Detail File, the LPIF Difference Back-Up Detail File, or both files, NSLDS has created the LPIF Profile as part of the GA Current Profile on the Data Provider Schedule page available on the NSLDS Financial Aid Professionals (NSLDSFAP) web site.

Located on the Org Tab under the Data Provider Schedule link, the GA Current Profile has added the capability to designate the preferred backup file option as well as whether they want to receive signed numeric or numeric data in the Back-Up Detail File(s). The profile is accessible to the GA User responsible for updating the Data Provider Submittal Schedule. **NSLDS will default all LPIF Profiles for GAs to receive the LPIF Difference Back-Up File only with signed numeric data.** GAs should only need to update their profile if they wish to receive different file options.

A screen shot and instructions on how to use this new web page is included in Attachment C.

Annual and Monthly Reasonability Comparison Reports

NSLDS has enhanced accessibility to the NSLDS Web Reports to allow GA Online Loan Update Users to request and immediately view their GA's Annual Reasonability and Monthly Reasonability Comparison Reports as a Portable Document Format (pdf) file.

GA Online Loan Update Users can navigate to the Report Tab on the NSLDSFAP Web site and then select the Web Report List link located under the Report Tab. Here they can request the Annual Reasonability Compare Rpt (MBRG16) for the Annual Reasonability Comparison Report and the Monthly Reasonability Compare Rpt (MBRG18) for the Monthly Reasonability Comparison Report.

Currently, NSLDS emails each report to the GA Primary Contact, Chief Financial Officer Contact and Chief Executive Officer Contact. NSLDS will continue to email each contact when the reports are available but it will be the responsibility of the GA to run the reports and to distribute them as appropriate.

A screen shot and instructions on how to use these new web pages are included in Attachment C.

If you have any questions, please contact the NSLDS Customer Service Center at (800) 999-8219, or e-mail NSLDS@ed.gov.