

Table 1. U.S. Energy Markets Summary

Energy Information Administration/Short-Term Energy Outlook - December 2008

	2007				2008				2009				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2007	2008	2009
Energy Supply															
Crude Oil Production (a) (million barrels per day)	5.12	5.16	4.94	5.04	5.12	5.15	4.66	4.80	5.17	5.21	5.21	5.42	5.06	4.93	5.25
Dry Natural Gas Production (billion cubic feet per day)	51.47	52.28	53.06	54.41	55.83	56.36	55.54	55.47	57.20	56.93	55.83	55.68	52.82	55.80	56.41
Coal Production (million short tons)	286	286	286	289	289	284	297	308	280	277	287	304	1,147	1,178	1,148
Energy Consumption															
Petroleum (million barrels per day)	20.79	20.63	20.73	20.58	19.88	19.68	18.84	19.51	19.33	19.04	19.34	19.41	20.68	19.48	19.28
Natural Gas (billion cubic feet per day)	79.14	53.81	56.33	63.61	82.03	54.98	52.78	64.31	81.04	54.99	54.63	62.98	63.16	63.50	63.33
Coal (b) (million short tons)	279	267	306	281	285	268	299	282	278	263	304	282	1,132	1,133	1,127
Electricity (billion kilowatt hours per day)	10.45	10.12	11.92	10.14	10.60	10.25	11.70	10.15	10.45	10.11	11.88	10.12	10.66	10.68	10.64
Renewables (c) (quadrillion Btu)	1.74	1.76	1.66	1.67	1.74	1.92	1.73	1.68	1.83	1.95	1.85	1.76	6.84	7.08	7.39
Total Energy Consumption (d) (quadrillion Btu)	26.79	24.28	25.63	25.57	26.89	24.10	25.49	25.22	26.29	23.74	24.87	24.97	102.27	101.71	99.88
Nominal Energy Prices															
Crude Oil (e) (dollars per barrel)	53.95	62.44	71.34	83.96	91.15	117.30	114.88	59.01	46.85	47.83	49.16	50.84	68.09	95.70	48.68
Natural Gas Wellhead (dollars per thousand cubic feet)	6.37	6.89	5.90	6.39	7.62	9.86	8.81	6.04	5.90	5.27	5.00	5.84	6.39	8.09	5.50
Coal (dollars per million Btu)	1.76	1.78	1.78	1.79	1.91	2.04	2.14	2.02	1.96	1.98	1.97	1.94	1.78	2.03	1.96
Macroeconomic															
Real Gross Domestic Product (billion chained 2000 dollars - SAAR)	11,358	11,491	11,626	11,621	11,646	11,727	11,720	11,614	11,535	11,509	11,508	11,533	11,524	11,677	11,521
Percent change from prior year	1.3	1.8	2.8	2.3	2.5	2.1	0.8	-0.1	-1.0	-1.9	-1.8	-0.7	2.0	1.3	-1.3
GDP Implicit Price Deflator (Index, 2000=100)	118.9	119.5	120.0	120.8	121.6	122.0	123.2	123.9	124.7	124.5	124.8	125.4	119.8	122.7	124.8
Percent change from prior year	2.9	2.8	2.5	2.6	2.3	2.0	2.7	2.6	2.5	2.1	1.3	1.2	2.7	2.4	1.8
Real Disposable Personal Income (billion chained 2000 dollars - SAAR)	8,618	8,605	8,671	8,683	8,668	8,915	8,715	8,800	9,092	8,948	8,963	8,960	8,644	8,774	8,991
Percent change from prior year	3.4	2.9	3.1	1.8	0.6	3.6	0.5	1.3	4.9	0.4	2.8	1.8	2.8	1.5	2.5
Manufacturing Production Index (Index, 2002=100)	112.6	113.9	115.1	115.0	114.8	113.8	112.1	110.0	107.8	106.5	106.0	105.9	114.2	112.6	106.5
Percent change from prior year	0.9	1.7	2.2	2.5	2.0	-0.1	-2.6	-4.4	-6.1	-6.4	-5.4	-3.8	1.8	-1.3	-5.4
Weather															
U.S. Heating Degree-Days	2,196	508	57	1,495	2,251	528	77	1,624	2,217	539	100	1,624	4,256	4,480	4,480
U.S. Cooling Degree-Days	43	378	867	110	35	385	799	71	35	344	773	77	1,399	1,290	1,229

- = no data available

(a) Includes lease condensate.

(b) Total consumption includes Independent Power Producer (IPP) consumption.

(c) Renewable energy includes minor components of non-marketed renewable energy that is neither bought nor sold, either directly or indirectly, as inputs to marketed energy.

EIA does not estimate or project end-use consumption of non-marketed renewable energy.

(d) The conversion from physical units to Btu is calculated using a subset of conversion factors used in the calculations of gross energy consumption in EIA's Monthly Energy Review (MER).

Consequently, the historical data may not precisely match those published in the MER or the Annual Energy Review (AER).

(e) Refers to the refiner average acquisition cost (RAC) of crude oil.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Supply Monthly*, DOE/EIA-0109; *Petroleum Supply Annual*, DOE/EIA-0340/2; *Weekly Petroleum Status Report*, DOE/EIA-0208; *Petroleum Marketing Monthly*, DOE/EIA-0380; *Natural Gas Monthly*, DOE/EIA-0130; *Electric Power Monthly*, DOE/EIA-0226; *Quarterly Coal Report*, DOE/EIA-0121; and *International Petroleum Monthly*, DOE/EIA-0520.

Minor discrepancies with published historical data are due to independent rounding.

Projections: Generated by simulation of the EIA Regional Short-Term Energy Model. Macroeconomic projections are based on Global Insight Model of the U.S. Economy.

Weather projections from National Oceanic and Atmospheric Administration.