



Mineral Industry Surveys

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GOLD IN OCTOBER 2007

U.S. mines produced 20,300 kilograms (kg) of gold in October, slightly less than the September gold production of 20,800 kg, according to the U.S. Geological Survey. The daily production rate of gold in October was 656 kg, 5% less than the September average rate of 693 kg and 3% less than the 2006 annual average daily production rate of 680 kg.

Engelhard Industries' gold price reached \$791.49 per troy ounce on October 31, which was the highest price since the all-time-high price of \$850 per troy ounce on January 21, 1980. The October average price of \$756.54 per troy ounce was 6% higher than the September average price of \$716.66 per troy ounce.

TABLE 1

MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED STATES, BY STATE¹

(Kilograms)

	Nevada	Other States ²	Total
2006: ^P			
October	18,800	3,880	22,700
November	19,500	3,340	22,900
December	22,600	3,650	26,300
January-December	202,000	45,800	248,000
2007:			
January	15,000	3,440	18,400
February	14,800	3,740	18,600
March	15,500	3,660	19,100
April	15,100	4,210	19,300
May	16,700	4,560	21,200
June	17,300	4,230	21,500
July	15,600	4,280	19,900
August	15,300	4,270	19,600
September	16,900	3,850	20,800
October	15,900	4,400	20,300
January-October	158,000	40,600	199,000

^PPreliminary.¹Data are rounded to no more than three significant digits; may not add to totals shown.²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

Engelhard Industries:	
2006:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	605.83
2007:	
September:	
Low/date	680.55/4
High/date	744.91/28
Average	716.66
October:	
Low/date	727.38/4
High/date	791.49/31
Average	756.54
Year to date:	
Low/date	610.08 Jan. 10
High/date	791.49 Oct. 31
Average	677.17
Handy and Harman:	
2006, average	
	604.00
2007:	
September	714.79
October:	749.73
Year to date	674.87
London Final:	
2006, average	
	604.33
2007:	
September	712.65
October	749.73
Year to date	674.56

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2006	1,090	125,000	136,000	263,000	43,000	1,460	122,000
2007:							
July	9	3,340	18,200	21,500	3,710	93	1,290
August	--	3,020	9,000	12,000	3,280	80	31,200
September:							
Brazil	--	--	--	--	--	--	18,600
Canada	221	11	9,140	9,370	147	--	--
Chile	--	714 ⁵	300	1,010	--	--	--
Colombia	--	959	26	985	571	--	--
Costa Rica	--	--	--	--	277	--	--
Dominican Republic	--	--	--	--	757	--	--
El Salvador	--	--	--	--	130	--	--
Germany	--	--	--	--	--	--	310
Guatemala	--	140	97	237	61	--	--
Honduras	--	318	--	318	195	--	--
Mexico	--	709	1,360	2,070	1,280	51 ⁵	--
Netherlands	--	--	--	--	--	--	5,050
Panama	--	--	--	--	227	--	--
Other	2	393	235	629	144	7 ⁵	1 ⁵
Total	223	3,240	11,200	14,600	3,790	58	23,900
Year to date	614	42,200	89,300	132,000	31,300	878	120,000
Exports:							
2006	2,690	159,000	228,000	389,000	567,000	1,320	1,460,000
2007:							
July	106	6,600	33,300	40,000	30,300	384	179,000
August	191	10,500	47,200	57,800	42,400	340	142,000
September:							
Belgium	--	--	--	--	4,570	--	--
Canada	--	--	4,990	4,990	24,200	--	44,900 ⁵
China	--	--	--	--	--	--	20,600 ⁵
Dominican Republic	--	--	--	--	--	--	7,020 ⁵
Germany	--	--	--	--	34,800	--	1,240
Hong Kong	--	--	--	--	--	--	4,500
India	--	--	992	992	--	--	3,040
Israel	--	--	--	--	--	--	1,590 ⁵
Korea, Republic of	--	--	--	--	--	--	1,060
Mexico	38	--	784	823	--	--	3,050 ⁵
New Zealand	--	--	--	--	--	--	544
Singapore	--	--	--	--	--	--	98,800 ⁵
Switzerland	--	10,700	14,200	25,000	--	--	--
Taiwan	--	--	--	--	--	--	7,870
United Kingdom	254	1	9,170	9,420	12,900	119	658 ⁵
Other	131	--	239	369	124	101 ⁵	--
Total	423	10,700	30,400	41,500	76,600	220	195,000
Year to date	2,640	91,900	326,000	421,000	441,000	2,540	1,370,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau.