Figure 122. Projected Changes in U.S. **Unemployment Rate Relative to the** Reference Case, 1998-2020 Change in Percentage Points 2.5 -2.0 -1.5 -1990+9% 1.0 -0.5 -1990+24% 0.0 -0.5 -1.0 -1995 2000 2005 2010 2015 2020

Note: Carbon permit revenues are assumed to be returned to households through personal income tax rebates.

Source: Simulations of the Data Resources, Inc. (DRI) Macroeconomic Model of the U.S. Economy.

Figure 123. Projected Changes in U.S. Federal **Funds Rate Relative to the Reference** Case, 1998-2020 Change in Percentage Points 0.8 -0.6 -0.4 -0.2 -1990+9% 0 --0.2 -1990+24% -0.4 --0.6 --0.8 ¬ 2015

Note: Carbon permit revenues are assumed to be returned to households through personal income tax rebates.

2010

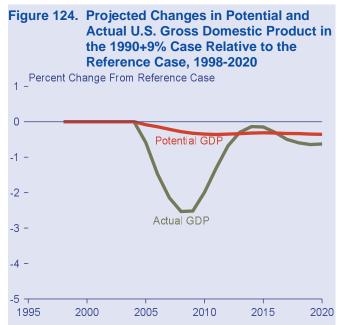
2020

2005

1995

2000

Source: Simulations of the Data Resources, Inc. (DRI) Macroeconomic Model of the U.S. Economy.



Note: Carbon permit revenues are assumed to be returned to households through personal income tax rebates.

Source: Simulations of the Data Resources, Inc. (DRI) Macroeconomic Model of the U.S. Economy.

Figure 125. Projected Changes in Potential and **Actual U.S. Gross Domestic Product in** the 1990-3% Case Relative to the Reference Case, 1998-2020 Percent Change From Reference Case 0 Potential GDP -1 --2 --3 --4 -Actual GDP

Note: Carbon permit revenues are assumed to be returned to households through personal income tax rebates.

2010

2015

2020

2005

2000

Source: Simulations of the Data Resources, Inc. (DRI) Macroeconomic Model of the U.S. Economy.

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1995