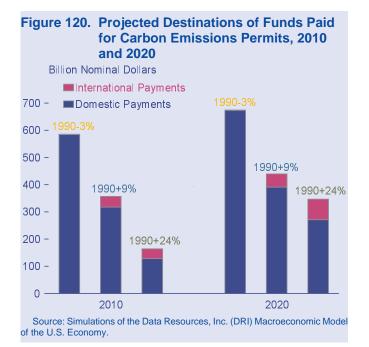
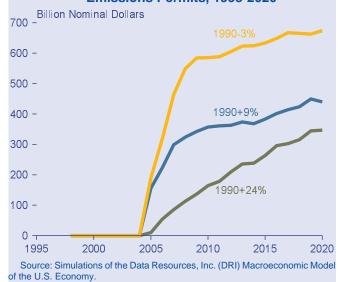


households through personal income tax rebates. Source: Simulations of the Data Resources, Inc. (DRI) Macroeconomic Model

of the U.S. Economy.











Note: Carbon permit revenues are assumed to be returned to households through personal income tax rebates.

Source: Simulations of the Data Resources, Inc. (DRI) Macroeconomic Model of the U.S. Economy.