

Table ES5. Projected Impacts on Gross Domestic Product, 2005 and 2010

Variable	1996	2005 Reference	2010						
			Reference	1990 +24%	1990 +14%	1990 +9%	1990	1990 -3%	1990 -7%
Potential GDP									
(Billion 1992 Dollars).....	6,930	8,585	9,482	9,469	9,455	9,448	9,429	9,420	9,410
(Percent Change From Reference Case).....	—	—	—	-0.1	-0.3	-0.4	-0.6	-0.7	-0.8
(Annual Growth Rate, 2005-2010, Percent).....	—	—	2.0	2.0	1.9	1.9	1.9	1.9	1.9
Actual GDP, Assuming Personal Income Tax Rebate									
(Billion 1992 Dollars).....	6,928	8,525	9,429	9,333	9,268	9,241	9,137	9,102	9,032
(Percent Change From Reference Case).....	—	—	—	-1.0	-1.7	-2.0	-3.1	-3.5	-4.2
(Annual Growth Rate, 2005-2010, Percent).....	—	—	2.0	1.8	1.7	1.6	1.4	1.3	1.2
Actual GDP, Assuming Social Security Tax Rebate									
(Billion 1992 Dollars).....	6,928	8,525	9,429	9,369	9,337	9,326	9,291	9,281	9,247
(Percent Change From Reference Case).....	—	—	—	-0.6	-1.0	-1.1	-1.5	-1.6	-1.9
(Annual Growth Rate, 2005-2010, Percent).....	—	—	2.0	1.9	1.8	1.8	1.7	1.7	1.6

Source: Simulations of the Data Resources, Inc. (DRI) Macroeconomic Model of the U.S. Economy.

Table ES6. Projected Impacts on Gross Domestic Product, 2005 and 2020

Variable	1996	2005 Reference	2020						
			Reference	1990 +24%	1990 +14%	1990 +9%	1990	1990 -3%	1990 -7%
Potential GDP									
(Billion 1992 Dollars).....	6,930	8,585	10,994	10,968	10,961	10,954	10,940	10,933	10,925
(Percent Change From Reference Case).....	—	—	—	-0.2	-0.3	-0.4	-0.5	-0.6	-0.6
(Annual Growth Rate, 2005-2020, Percent).....	—	—	1.7	1.6	1.6	1.6	1.6	1.6	1.6
Actual GDP, Assuming Personal Income Tax Rebate									
(Billion 1992 Dollars).....	6,928	8,525	10,865	10,815	10,808	10,796	10,799	10,793	10,782
(Percent Change From Reference Case).....	—	—	—	-0.5	-0.5	-0.6	-0.6	-0.7	-0.8
(Annual Growth Rate, 2005-2020, Percent).....	—	—	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Actual GDP, Assuming Social Security Tax Rebate									
(Billion 1992 Dollars).....	6,928	8,525	10,865	10,840	10,832	10,828	10,833	10,835	10,842
(Percent Change From Reference Case).....	—	—	—	-0.2	-0.3	-0.3	-0.3	-0.3	-0.2
(Annual Growth Rate, 2005-2020, Percent).....	—	—	1.6	1.6	1.6	1.6	1.6	1.6	1.6

Source: Simulations of the Data Resources, Inc. (DRI) Macroeconomic Model of the U.S. Economy.