

State Of Alaska
Department of Natural Resources
Division Of Oil and Gas

North Slope Areawide 2000

Sale Results Summary

Date Of Sale: November 15, 2000

Bidding Method: Cash Bonus Bid, Fixed Royalty

Final Report 2/22/2002

Total Tracts Sold: 145
Total Acres Sold: 657,519.88
Minimum Bid Per Acre: \$5.00
Royalty: 12.50 % or 16.66667%

Highest Bid: \$669,024.00
Tract Number: NS2000-0577
Submitted By: Phillips AK, AEC Oil & Gas, Chevron USA

Total Number of Valid Bids: 158

Total High Bonus Bids: \$10,117,367.34

Total Exposed (Sum Of All Valid Bids): \$10,381,804.36

Average High Bonus Bid Per Acre: \$15.39

Highest Bid/Acre: \$116.15
Tract Number: NS2000-0577
Submitted By: Phillips AK, AEC Oil & Gas, Chevron USA

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
3793885 Canada Ltd.	8	\$269,359.08	8	\$269,359.08
AEC Oil & Gas (USA) Inc.	3	\$114,365.55	3	\$114,365.55
Anadarko Pet. Corp. & AEC Oil & Gas	42	\$1,234,484.08	41	\$1,234,484.08
Anadarko Petroleum Corporation	19	\$495,598.20	15	\$363,816.78
AVCG LLC	11	\$683,413.75	11	\$683,413.75
BP Exploration (Alaska) Inc.	13	\$747,615.49	13	\$747,615.49
BP Exploration (Alaska) Inc. & Chevron USA	4	\$226,296.35	4	\$226,296.35
Daniel K. Donkel	4	\$51,404.80	3	\$38,553.60
J. Andrew Bachner & Keith Forsgren	6	\$142,433.31	3	\$84,361.98
Monte Allen/Daniel K. Donkel	2	\$12,947.20	1	\$12,947.20
Phillips AK & BP Exploration	4	\$176,202.55	4	\$176,202.55
Phillips AK, AEC Oil & Gas, Chevron USA	32	\$5,756,664.05	32	\$5,756,664.05
Phillips Alaska, Inc.	8	\$471,019.95	7	\$409,286.88
R3 Exploration Corporation	1	\$0.00	0	\$0.00
Richard Wagner, D. Gilbertson, N. Stepovich	1	\$0.00	0	\$0.00

Tracts 0002, 0072, 1007 and 1146 had no State acreage available to lease.