



U.S. SENATE COMMITTEE ON

Finance

SENATOR CHUCK GRASSLEY, OF IOWA - CHAIRMAN

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For Immediate Release

Monday, May 17, 2004

Grassley Plans Hearing to Address Terrorism Financing

Hearing: The Treasury Department and Terrorism Financing

Date: Wednesday, May 19, 2004

Time: 10 a.m. (ET)

Location: 215 Dirksen Senate Office Building

Description: Terrorism financing is one of the most important battles in the war on terrorism. Without funding, terrorists cannot pay for their infrastructure such as training camps, travel, bribes to corrupt governments, fraudulent documents, and weapons. Terrorist financing is also an important indicator for government officials trying to learn terrorists' plans and prevent their attacks. The money trail is crucial for investigating terror attacks after they occur or other crimes committed by terrorists.

Since the initial response to terrorist financing, Sen. Chuck Grassley, chairman of the Senate Committee on Finance, has been concerned about the Treasury Department's actions.

The purpose of the hearing is to:

1. Learn the status of the war on terrorism financing, how successful the United States government has been to date, and what challenges remain.
2. Learn what the Treasury Department needs to do internally in its organization, structure, resources and focus to combat terrorism financing, and learn how effectively the Treasury Department has battled terrorism financing.
3. Learn what is and should be the Treasury Department's role within the broader United States government and international fight against terrorism financing.

The hearing will be two-fold. First, the Committee will examine the issue of

terrorism financing and the Treasury Department's role and performance in combating terrorism financing. The committee will hear from both the current nominees and former government officials who dealt with terrorism financing.

Second, the Committee will consider the Treasury Department nominations of Juan Zarate to be Assistant Secretary for Terrorism Finance; and Stuart Levey to be Under Secretary for Enforcement.

Witness List:

Panel I

Joseph M. (Jody) Myers, former National Security Council official for Terrorism Financing; former Acting Deputy Assistant Secretary for Enforcement, U.S. Treasury Department; Counsel at Katten Muchin Zavis Rosenman, Washington, DC

Jonathan M. Winer, former Deputy Assistant Secretary of State for Internal Law Enforcement, Partner at Alston & Bird, Washington, DC

Panel II

Juan C. Zarate, to be Assistant Secretary for Terrorism Finance, U.S. Department of the Treasury, Washington, DC

Stuart Levey, to be Under Secretary for Enforcement, U.S. Department of the Treasury, Washington, DC

