

Bipartisan Task Force for Responsible Fiscal Action

- **To address unsustainable long-term imbalance between spending and revenues**
- **Everything on the table**
- **16 members – 8 Democrats, 8 Republicans (two from Administration, including Treasury Secretary)**
- **All task force members must be currently serving in Congress or Administration**
- **Report to be submitted on December 9, 2008**
- **12 of 16 members must agree to report**
- **Fast-track consideration in Senate and House**
- **Final passage requires supermajority – 3/5 vote in Senate, 3/5 vote in House**