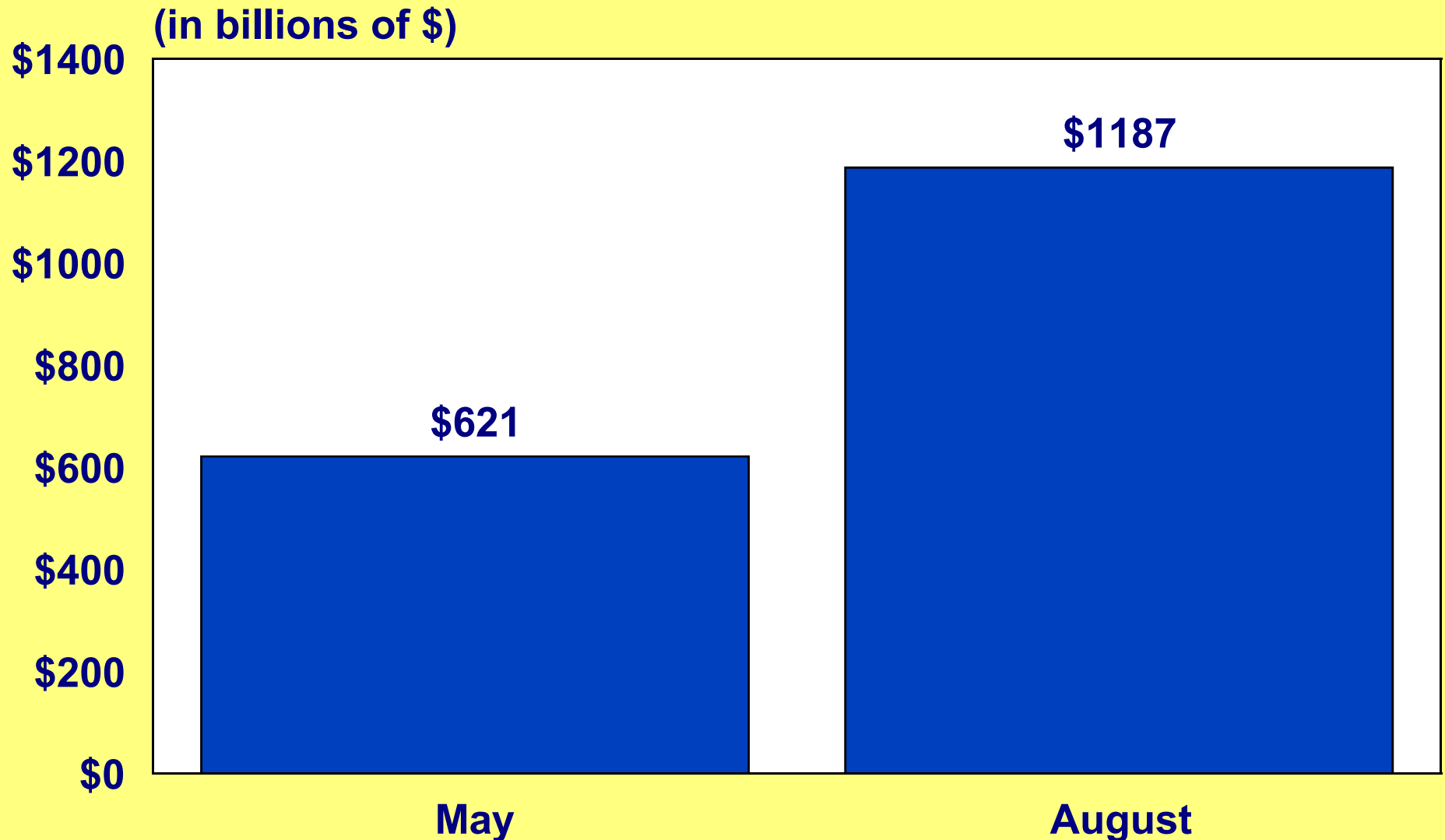


# Total Federal Interest Costs Increase by 91%

May versus August CBO Baseline, FY2002-11



# **Chairman Nussle on Social Security and Medicare Trust Funds**

**“[T]his Congress will protect 100 percent  
of the Social Security and HI trust funds.  
Period. No speculation. No supposition.  
No projections.”**

**– Jim Nussle (R-IA)  
House Budget Committee Chairman  
July 11, 2001**

# **House Majority Leader Armeý on Social Security and Medicare Trust Funds**

**“Let me just be very clear on this. The House of Representatives are not going to go back to raiding Social Security and Medicare trust funds.”**

**– House Majority Leader Dick Armeý (R-TX)  
July 21, 2001**

## CBO Surplus and Deficit Estimates - August Update (Adjusted to include Bush Defense Request and Budget Resolution Policies)

(\$ billions)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2002-11
<b>CBO August total surplus</b>	153	176	172	201	244	289	340	389	450	507	628	3,397
Social Security trust fund surplus	163	176	190	204	224	242	262	283	303	323	345	2,551
Postal Service outlays	-2	-1	-0	-0	0	0	0	0	0	0	0	-2
Medicare HI trust fund surplus	29	38	41	42	42	45	43	43	42	39	31	404
<b>CBO surplus without Social Security and Medicare trust funds 1/</b>	-37	-36	-59	-45	-21	2	35	63	106	146	252	443
Bush defense request	0	10	14	15	17	18	20	21	22	24	25	186
Other budget resolution policies 2/	-0	17	24	29	34	38	52	56	60	65	71	447
Interest	-0	1	2	5	8	11	15	20	26	32	38	157
<b>CBO surplus without Social Security and Medicare trust funds 1/</b>	-37	-63	-99	-94	-80	-65	-52	-34	-2	26	117	-347
Raid on Medicare	-29	-38	-41	-42	-42	-45	-43	-34	-2	0	0	-286
Raid on Social Security	-8	-26	-58	-52	-38	-20	-9	0	0	0	0	-203
<b>Total raid on trust funds</b>	<b>-37</b>	<b>-63</b>	<b>-99</b>	<b>-94</b>	<b>-80</b>	<b>-65</b>	<b>-52</b>	<b>-34</b>	<b>-2</b>	<b>0</b>	<b>0</b>	<b>-489</b>

1/ Also excludes Postal Service outlays.

2/ Includes amounts allocated for a prescription drug benefit, expanded health care coverage, veterans programs, agriculture and other policies.

# Debt Held by the Public

## \$1 Trillion More Debt in 2006

