

Republican Debt-O-Meter

Gross debt

Bush Takes Office (January 2001)	\$5,700,000,000,000
End of Year 2002	\$6,200,000,000,000
End of Year 2003	\$6,800,000,000,000
End of Year 2004	\$7,400,000,000,000
End of Year 2005	\$7,900,000,000,000
End of Year 2006	\$8,600,000,000,000
End of Year 2007	\$9,200,000,000,000
End of Year 2008	\$9,900,000,000,000
End of Year 2009	\$10,600,000,000,000
End of Year 2010	\$11,300,000,000,000

Note: 2006-2010 projections from CBO August 2005 Budget and Economic Outlook, with administration's policies as reestimated by CBO in March and CBO's estimate of ongoing war costs and AMT reform.

Source: OMB, CBO, SBC Democratic staff

Republican Spend-O-Meter a Complete Fabrication

- Spend-O-Meter ignores offsets – Democratic amendments to 2006 budget resolution were paid for and reduced deficits by \$57 billion.
- Spend-O-Meter double-counts amendments covering same subject area that were only offered after earlier amendment failed – treats amendments as a package, even though offered individually.
- Spend-O-Meter overstates cost of amendments by assigning five-year cost to one-year amendments.

Republican Amendments to 2006 Budget Resolution Worsened Deficit by \$79 Billion Over Five Years

Net Cost of GOP Amendments*: \$79 Billion

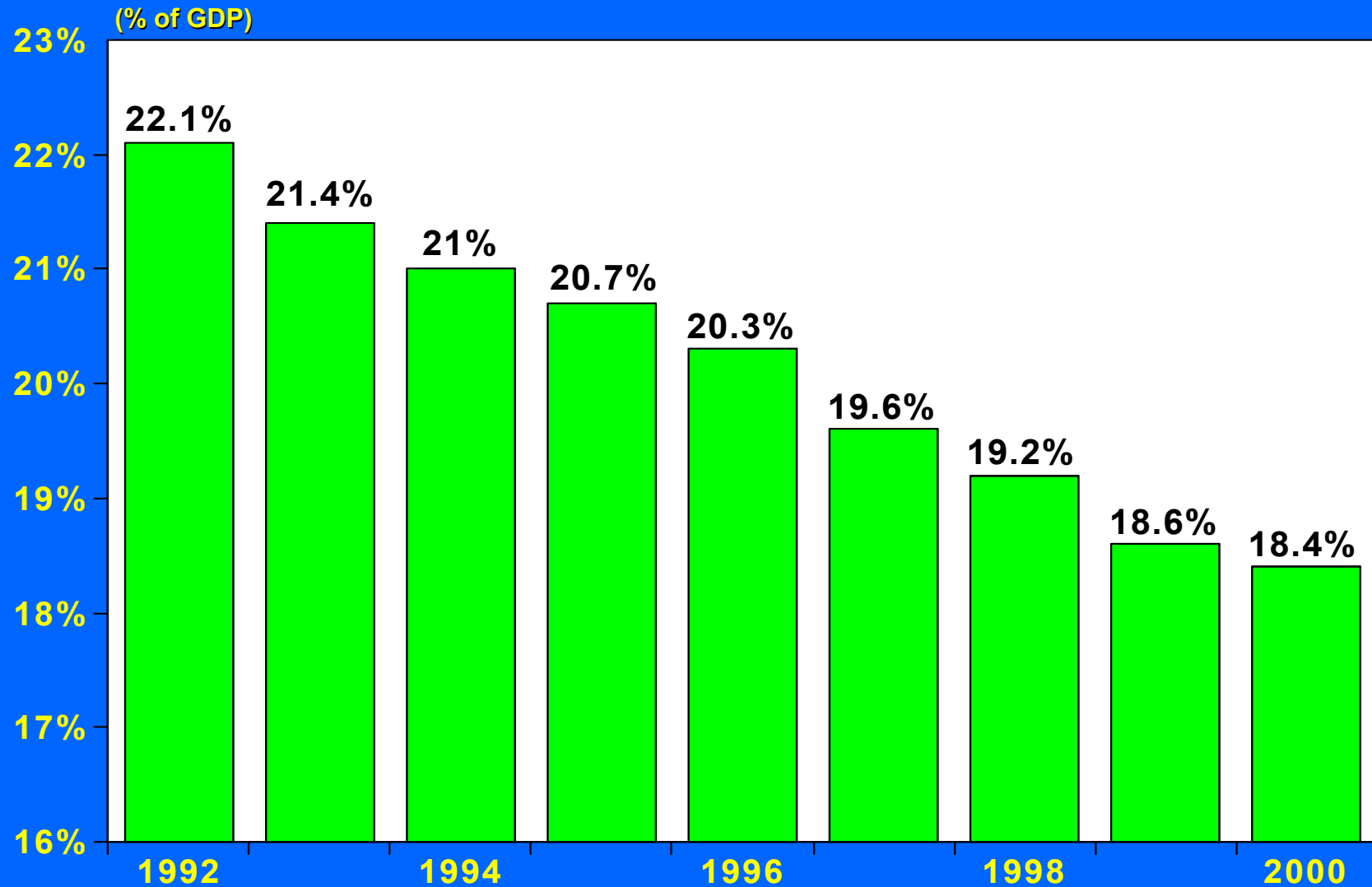
Net Savings of Democratic Amendments: -\$57 Billion**

*Includes amendments with net costs/savings: SA204 (Smith), SA224 (Vitter), and SA (Bunning).

**Includes amendments with net savings: SA143 (Bingaman), SA147 (Stabenow), SA149 (Akaka), SA172 (Harkin), SA202 Dayton, SA210 (Dorgan), SA211 (Dorgan), and SA239 (Biden).

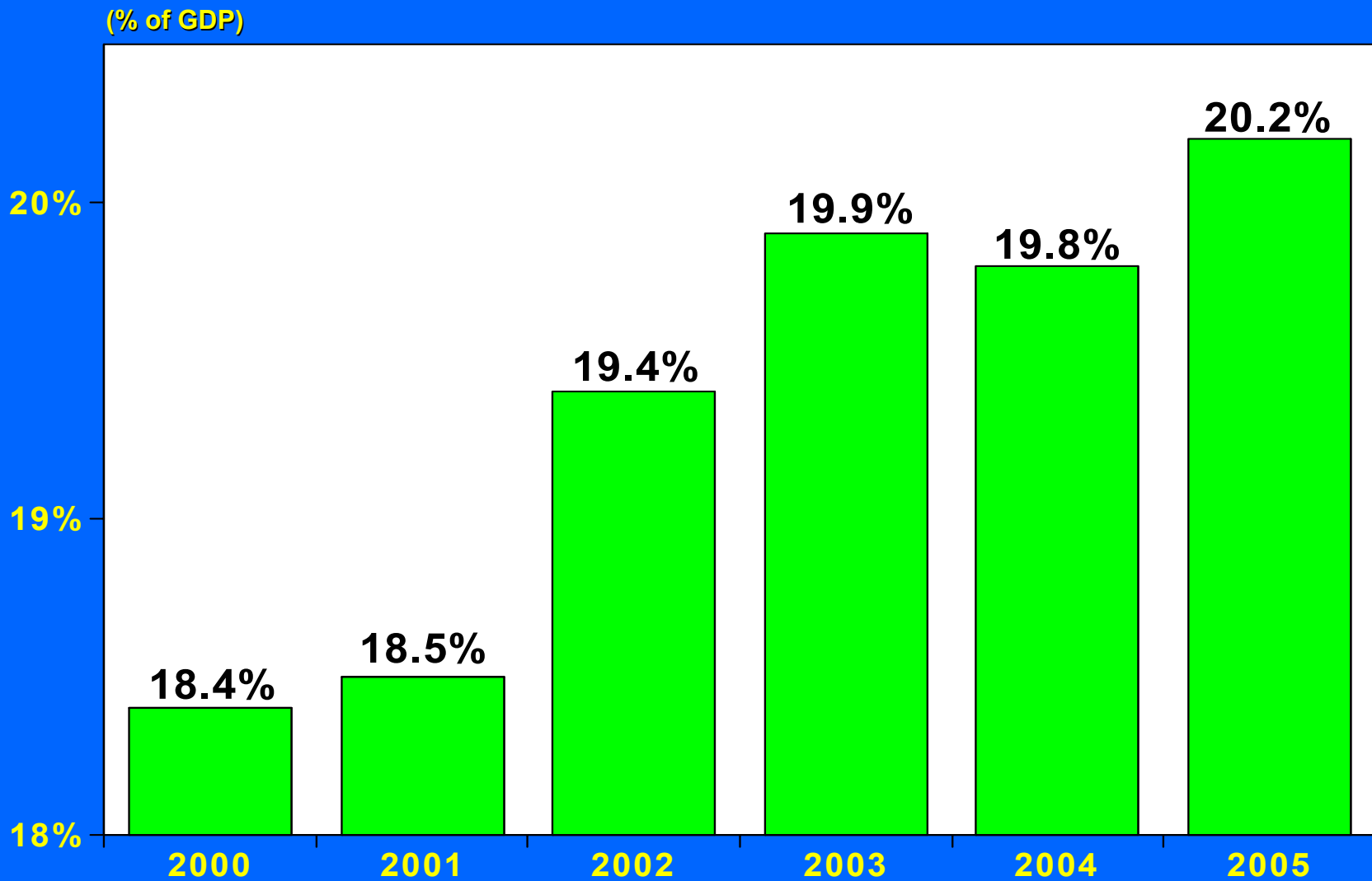
Source: SBC Democratic Staff

Spending as a Percent of GDP Under Last Democratic Administration



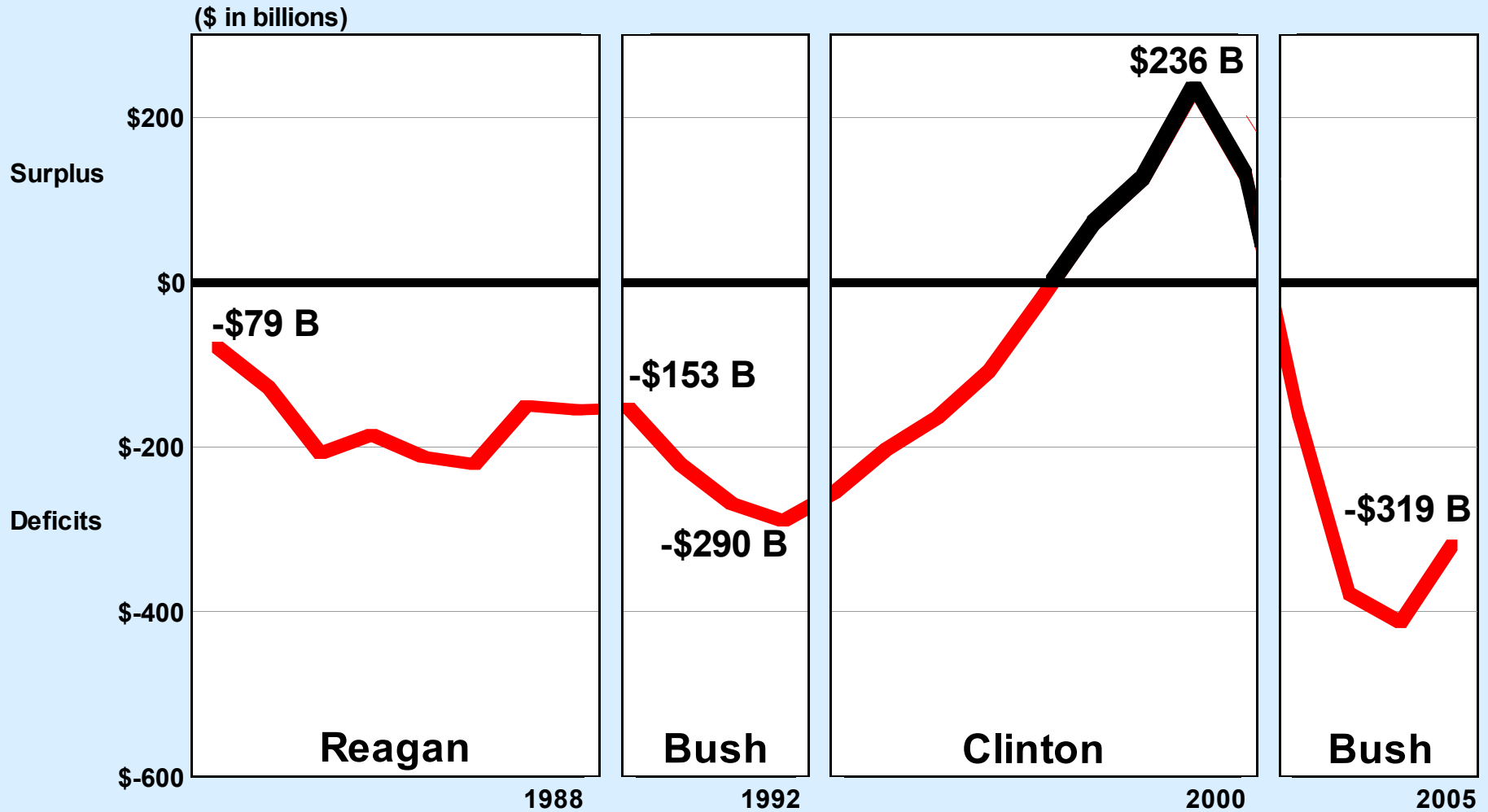
Source: OMB

Spending as a Percent of GDP Under Bush Administration

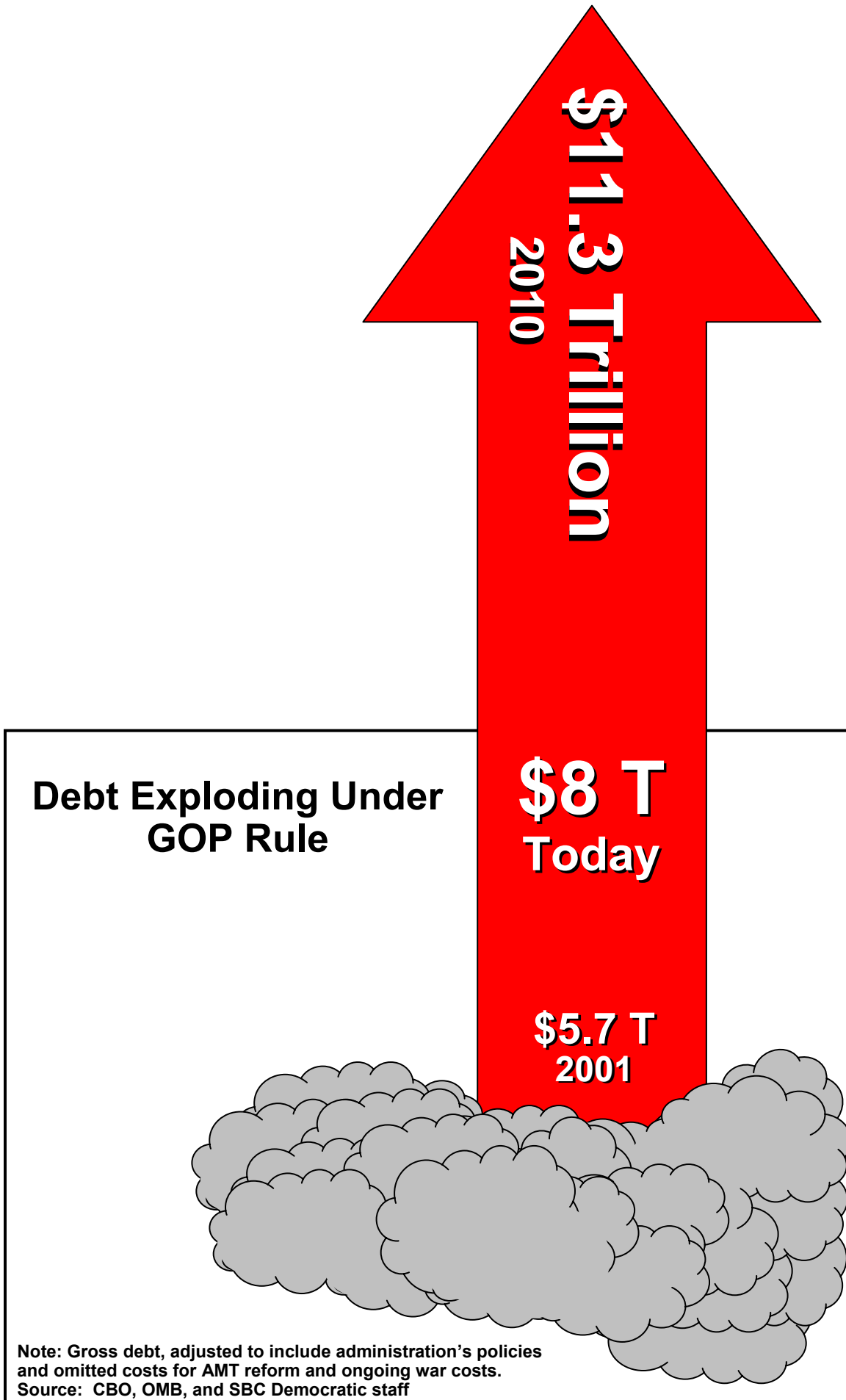


Source: OMB

Reagan vs. Bush vs. Clinton vs. Bush Fiscal Accomplishments



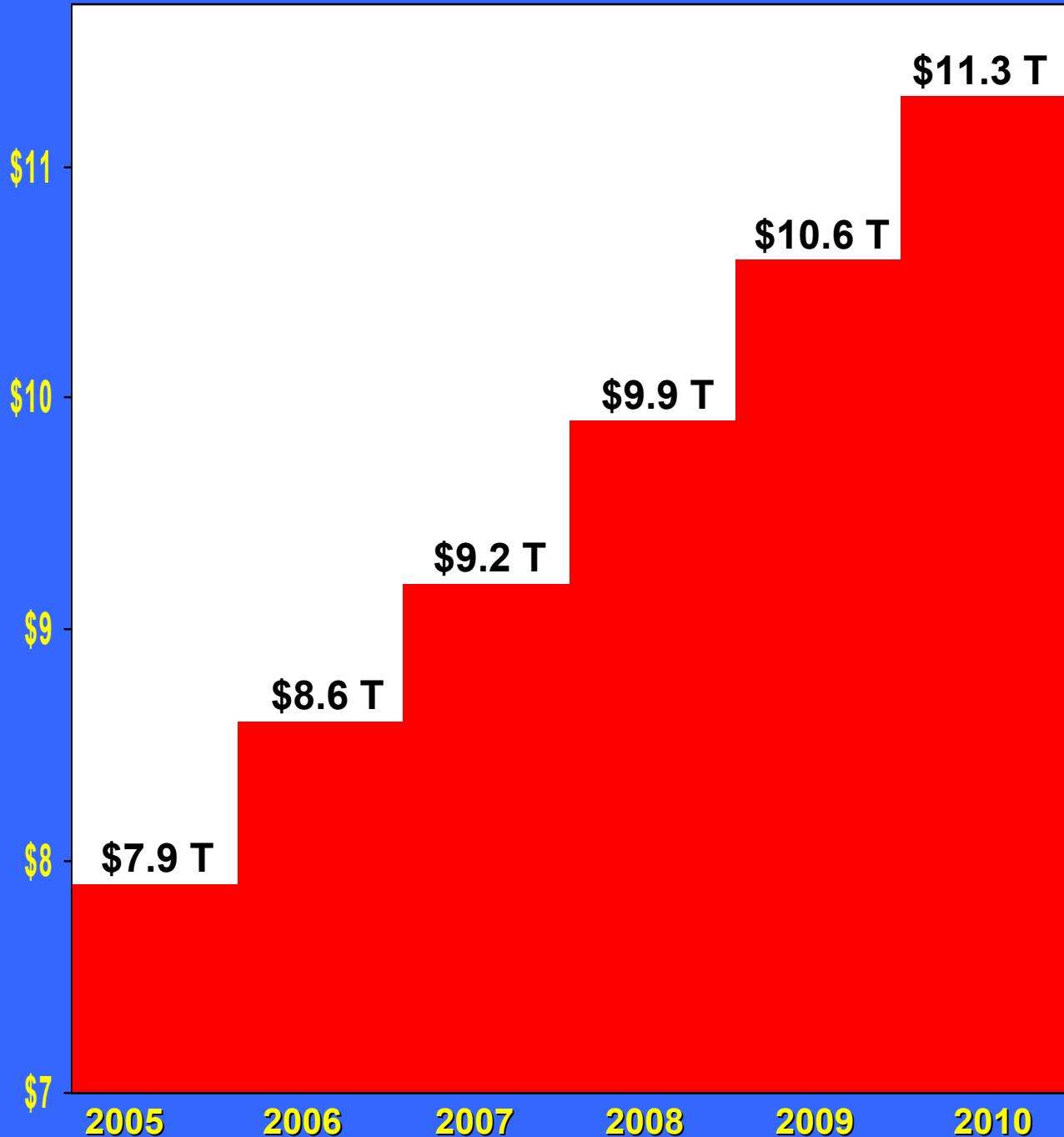
Source: CBO



Building a Wall of Debt

Gross Federal Debt Soars

(\$ in trillions)



Note: Gross debt, adjusted to include administration's policies and omitted costs for AMT reform and ongoing war costs.
Source: CBO, OMB, and SBC Democratic staff

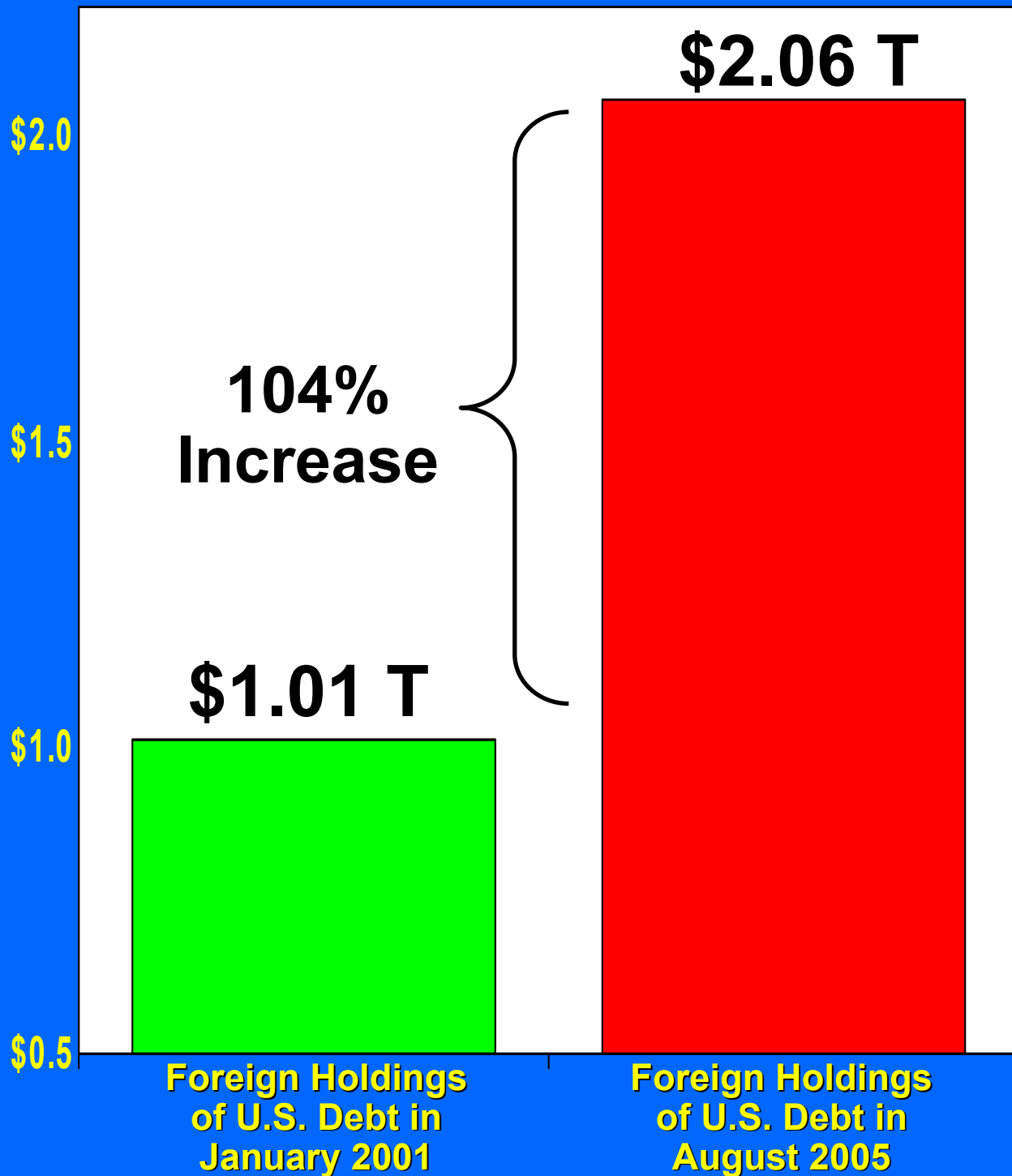
**Every minute in 2005, Republican
budget policies added**

\$1,048,952

to the National Debt.

Foreign Holdings of U.S. Treasury Debt Have More Than Doubled Under Bush Administration

(\$ in trillions)



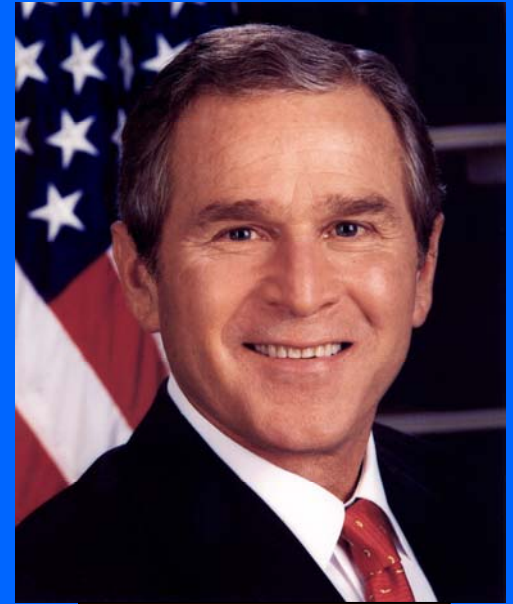
Source: U.S. Treasury

President Bush Does in 4 Years What 42 Presidents Managed in 224 Years

\$1 Trillion in Foreign Holdings of U.S. Treasury Debt



224 Years
(1776-2000)



\$1.05 T

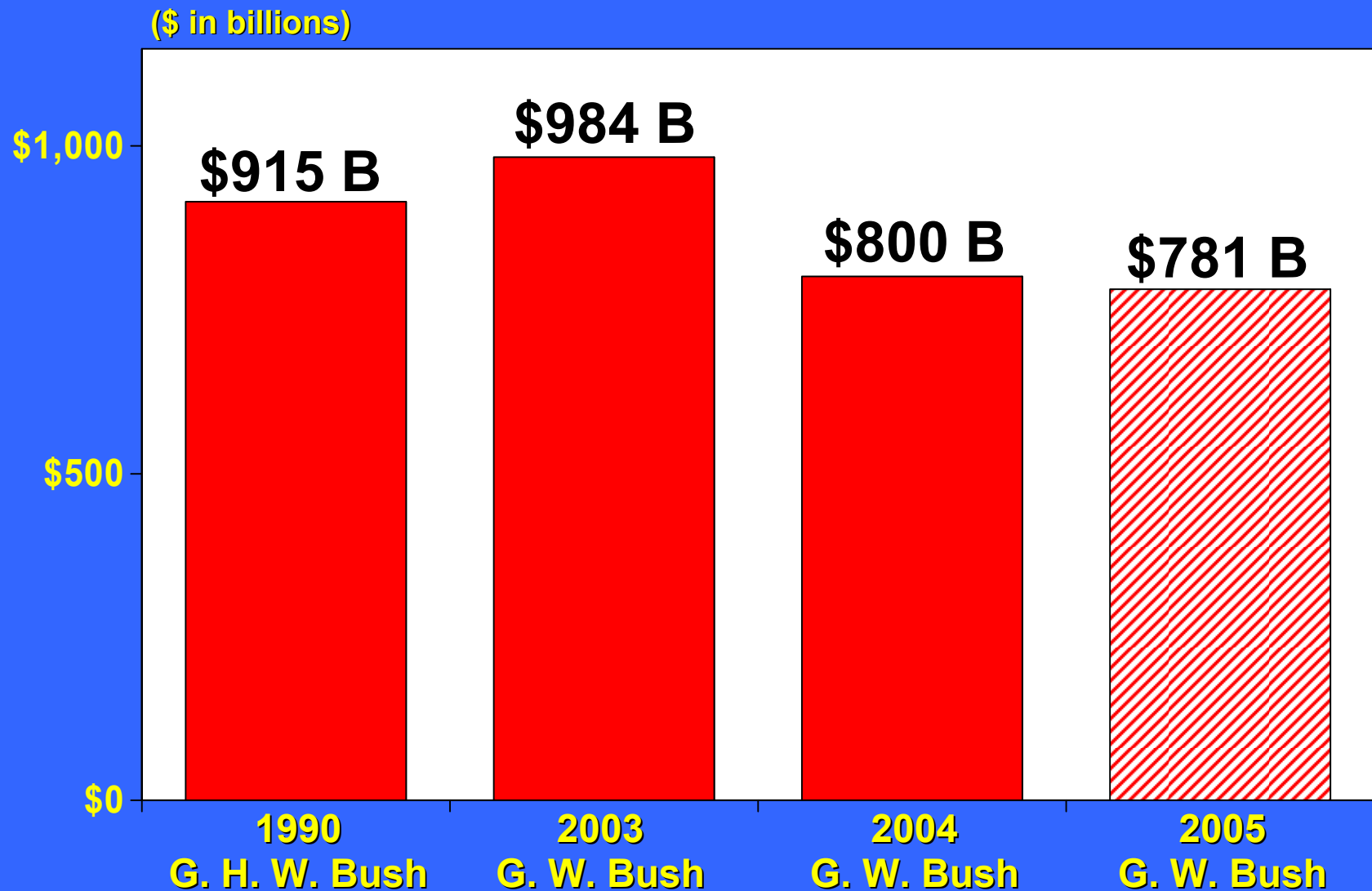
4 Years
(2001-2005)

Top Ten Countries Holding Our National Debt

Japan	\$684 B
China	\$248 B
United Kingdom	\$174 B
“Caribbean Banking Centers”	\$103 B
Taiwan	\$72 B
Germany	\$65 B
South Korea	\$59 B
OPEC	\$54 B
Canada	\$48 B
Hong Kong	\$47 B

Source: Department of Treasury
Note: As of August 2005

Largest Increases Ever in Debt Limit



Source: OMB

Note: 2005 amount assumed in FY 2006 GOP Budget Resolution