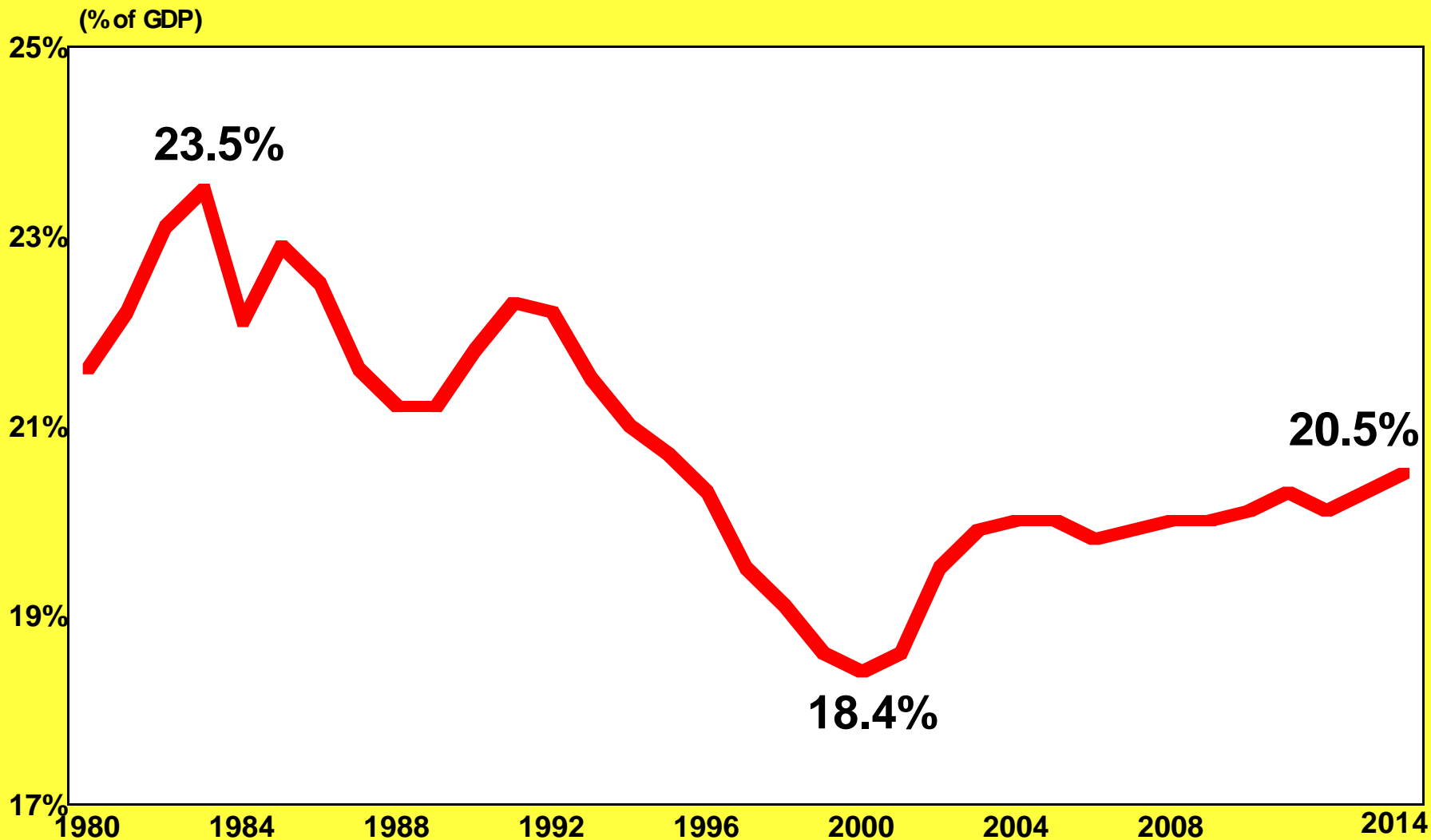


# Total Federal Spending

Assuming Bush Defense Policies, Interest  
on GOP Tax Cuts and AMT Reform



Source: CBO, SBC

Note: CBO January 2004 baseline plus President's defense request, and estimates of new funding required to maintain ongoing military operations and war on terror. Discretionary totals treat \$87 billion supplemental as one-time expenditure.