110th CONGRESS 2d Session

To amend title 10, United States Code, to require the Secretary of the Treasury to transfer certain amounts to the State of Colorado, and for other purposes.

## IN THE SENATE OF THE UNITED STATES

Mr. SALAZAR introduced the following bill; which was read twice and referred to the Committee on

## A BILL

To amend title 10, United States Code, to require the Secretary of the Treasury to transfer certain amounts to the State of Colorado, and for other purposes.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

3 SECTION 1. TREATMENT OF OIL SHALE RESERVE RE-4 CEIPTS.

5 Section 7439(f) of title 10, United States Code, is
6 amended—

7 (1) in paragraph (2), by inserting "the earlier
8 of December 31, 2007, or" after "and ending on";
9 and

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(2) by adding at the end the following:
 "(3)(A) Not less than \$33,250,000 of the moneys de posited in the Treasury under paragraph (1) that exceed
 the amounts described in subparagraphs (A) and (B) of
 paragraph (2) shall be transferred by the Secretary of the
 Treasury to the State of Colorado for use in accordance
 with subparagraph (B).

8 "(B) Amounts transferred to the State of Colorado
9 under subparagraph (A) shall be used by the State and
10 political subdivisions of the State for—

"(i) conservation, restoration, and protection of
land, water, and wildlife resources affected by oil or
gas development activities in Garfield and Rio Blanco Counties in the State;

15 "(ii) repair, maintenance, and construction of
16 State and county roads in each of those counties;
17 and

18 "(iii) the conduct of capital improvement 19 projects (including the construction and maintenance 20 of sewer and water treatment plants) that are de-21 signed and carried out to address the impacts of oil 22 and gas development activities in each of those coun-23 ties.

24 "(4)(A) Beginning on January 1, 2008, subject to
25 subparagraph (B), all moneys received from a lease under

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this section (including moneys in the form of sales, bo nuses, royalties (including interest charges collected under
 the Federal Oil and Gas Royalty Management Act of 1982
 (30 U.S.C. 1701 et seq.), and rentals) shall be distributed
 in accordance with section 35 of the Mineral Leasing Act
 (30 U.S.C. 191).

7 "(B) For the period beginning on January 1, 2008, 8 and ending on the date on which the Secretary of Energy 9 and the Secretary of the Interior jointly carry out the cer-10 tification under paragraph (2), amounts transferred by the Secretary of the Treasury to the State of Colorado 11 12 in accordance with section 35 of the Mineral Leasing Act 13 (30 U.S.C. 191) shall be used by the State and political 14 subdivisions of the State in accordance with paragraph 15 (3)(B).".