

Bush Tax Cut Puts Budget “In The Hole”

Projected Surplus	\$5.6 Trillion
Social Security Trust Fund	-\$2.6 Trillion
Medicare Trust Fund	<u>-\$0.5 Trillion</u>
Available Surplus	<u>\$2.5 Trillion</u>
Bush Tax Cut	\$1.7 Trillion
Fix AMT Effects of Bush Tax Cut (not in Bush plan, but made more necessary by it)	\$0.3 Trillion
Interest Cost	\$0.5 Trillion
Bush Spending Proposals	\$0.2 Trillion
Total Cost	<u>\$2.7 Trillion</u>
Bush Proposal “In the Hole”	<u>-\$200 Billion</u>