

# Costs of Accelerating the 28% Individual Income Tax Rate

| (\$ billions)                    | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2003-11 | 2002-11 |
|----------------------------------|------|------|------|------|------|------|------|------|------|------|---------|---------|
| <b>Accelerate the 28% rate</b>   | 13   | 19   | 12   | 8    | 2    | 0    | 0    | 0    | 0    | 0    | 41      | 54      |
| <b>Debt service</b>              | 0    | 1    | 2    | 3    | 3    | 3    | 4    | 4    | 4    | 4    | 28      | 29      |
| <b>Total Costs</b>               | 13   | 20   | 14   | 10   | 5    | 3    | 4    | 4    | 4    | 4    | 69      | 82      |
| <b>% of Total Ten-Year Costs</b> | 16%  | 24%  | 17%  | 13%  | 6%   | 4%   | 4%   | 5%   | 5%   | 5%   | 84%     | 100%    |