Bush Tax Cut

Bush Proposal	\$1.6 Trillion
Interest Cost	\$0.4 Trillion
AMT Reform (Not in Bush plan, but necessary)	\$0.2 Trillion
Total Tax Cut	<u>\$2.2 Trillion</u>
Pay Down Long-Term Debt	\$0
Strengthen Social Security	\$0
Prescription Drugs	\$0
Education	\$0
Defense	\$0
Agriculture	\$0
Hedge Against Forecast Error	\$0

Senator Kent Conrad, Senate Budget Committee