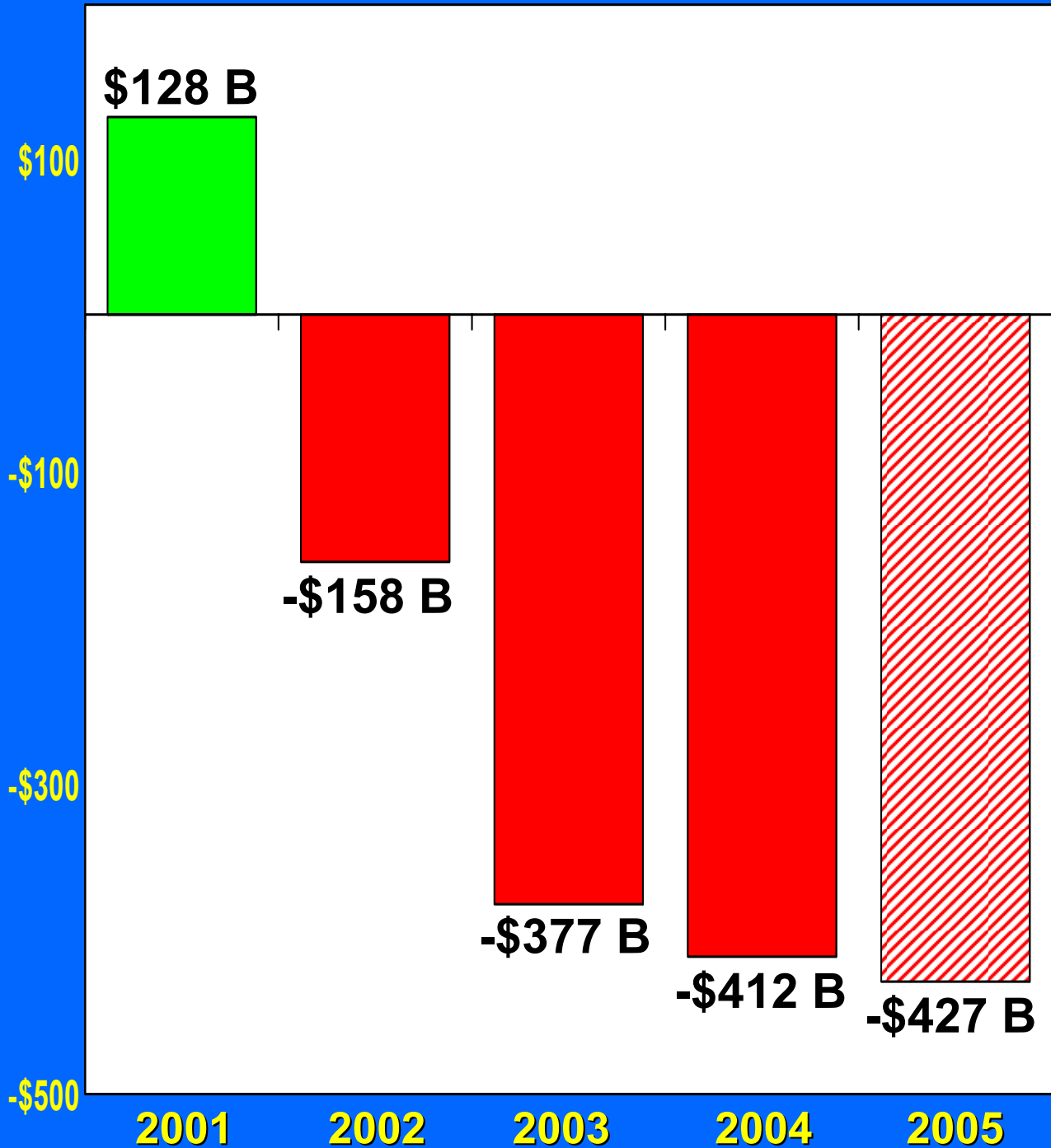


Dramatic Deterioration in Budget Picture Over Last Five Years

(Deficit in billions of \$)



Source: CBO (2001-2004)

Note: 2005 figure is estimated by senior Bush administration official.