

CBO's Ten-Year Unified Baseline Estimate Understates Deficit Because it Doesn't Count:

• Social Security Reform Transition Costs	\$1.9 T
• Cost of Making Tax Cuts Permanent	\$1.6 T
• Funding for Ongoing War Costs	\$426 B
• Bush Defense Buildup	\$234 B
• AMT Reform	\$642 B
• Debt Service	<u>\$595 B</u>
Total	\$5.4 T

Note: Social Security Reform Transition Costs figure includes debt service. Debt service total is listed separately for other items.