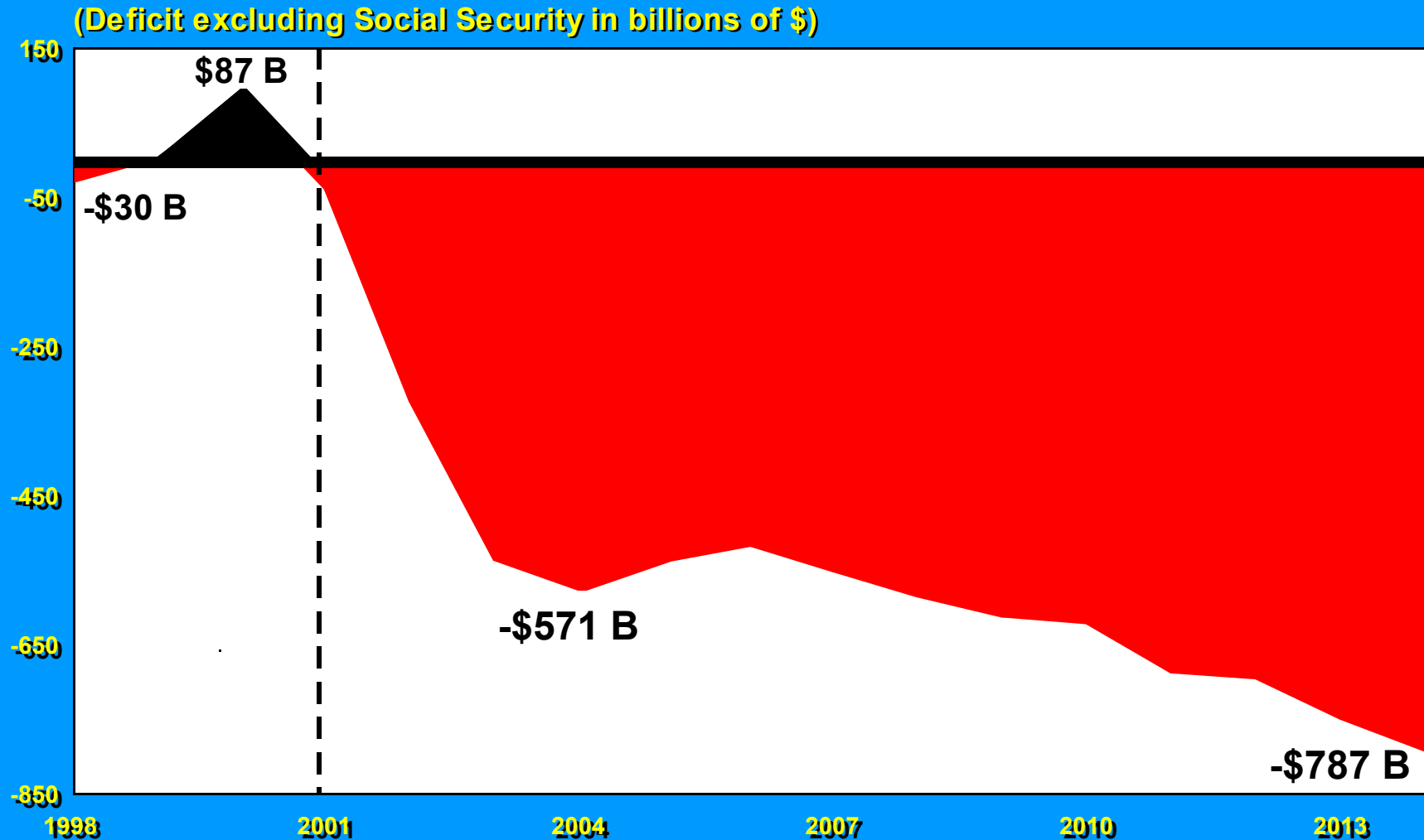


Deficits with Bush Tax Cuts Made Permanent, Bush Defense Buildup, AMT Reform, and Ongoing War Costs



Source: CBO, SBC

Note: CBO September 2004 estimate with Bush tax cuts made permanent, Bush defense buildup, AMT reform, and ongoing war costs.