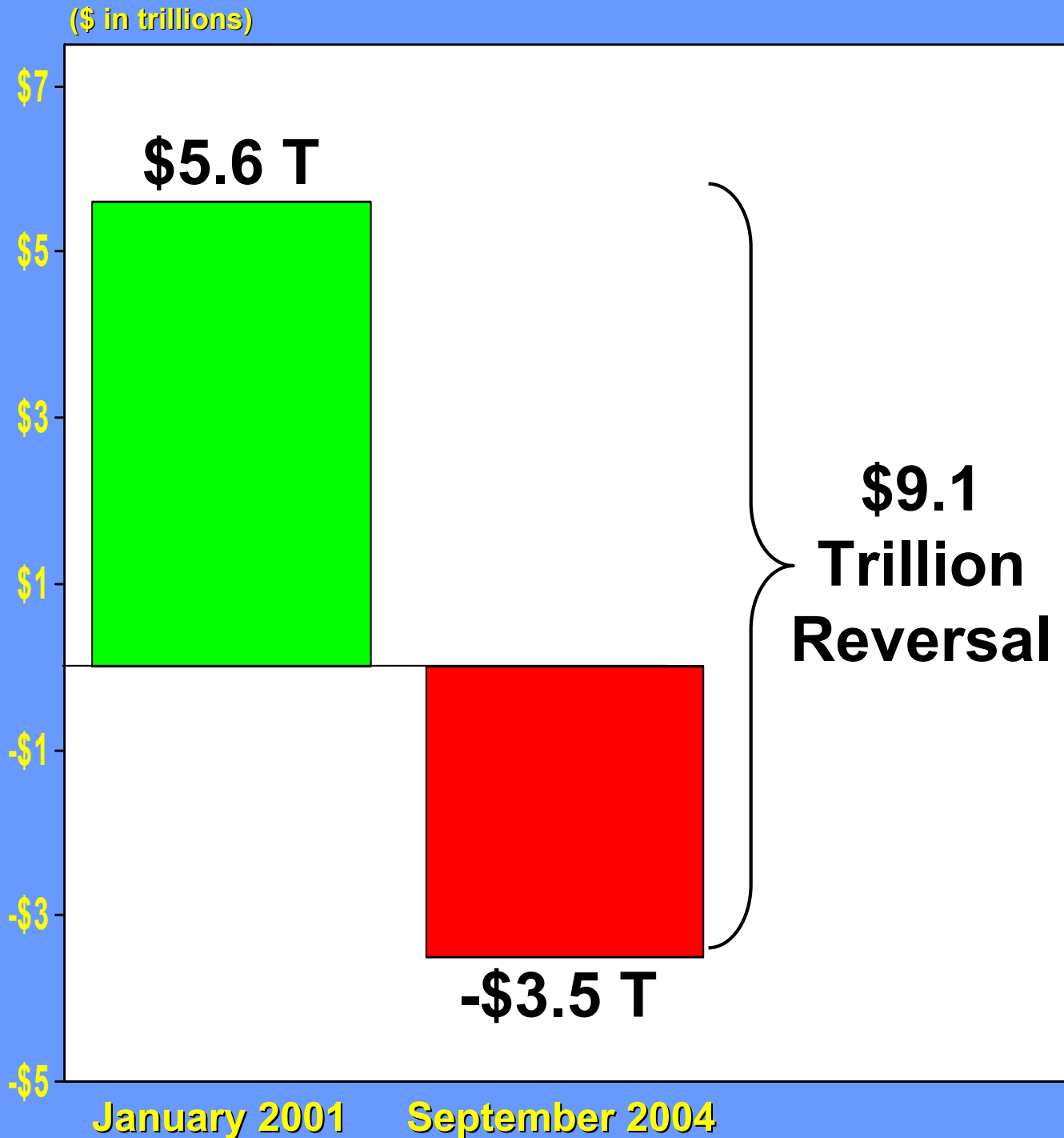


\$5.6 Trillion Surplus Projection Turned Into \$3.5 Trillion Deficit Projection (FY 2002-2011)



Source: CBO January 2001 baseline and CBO September 2004 baseline with Bush budget policies, AMT reform, and ongoing war costs.