

# Changes in the Total Budget Surplus Since May

(\$ billions)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2002-11	%
<b>Total Surplus (CBO May)</b>	<b>304</b>	<b>353</b>	<b>400</b>	<b>437</b>	<b>508</b>	<b>578</b>	<b>641</b>	<b>718</b>	<b>806</b>	<b>883</b>	<b>5,629</b>	
<u>Changes since May</u>												
Tax Cuts:												
Tax bill	38	91	108	107	135	152	160	168	187	130	1,275	
Other tax changes	1	2	2	3	3	2	2	2	2	2	19	
Debt service	4	8	14	21	29	39	50	61	74	87	389	
Subtotal, tax cuts	42	101	125	131	167	192	211	231	263	219	1,683	<b>45%</b>
Spending legislation:												
FY 2001 supplemental	10	8	7	8	8	8	8	8	9	9	83	
FY 2002 appropriations agreement	11	16	14	16	17	18	18	19	19	20	167	
\$40 billion anti-terrorism supplemental	26	21	21	22	22	22	23	23	24	25	229	
Airline assistance	4	4	2	1	0	0	0	0	0	0	11	
Other legislation enacted to date	1	0	1	1	2	1	2	1	1	1	13	
Debt service	4	8	11	14	18	21	25	29	34	39	203	
Subtotal, other legislation	56	57	57	62	66	71	76	81	87	93	706	<b>19%</b>
Economic and technical changes	207	201	172	154	132	96	94	97	102	110	1,366	<b>36%</b>
Total changes since May	305	359	354	347	366	359	381	409	452	422	3,755	<b>100%</b>
<b>Resulting surplus/deficit</b>	<b>-1</b>	<b>-5</b>	<b>46</b>	<b>90</b>	<b>143</b>	<b>219</b>	<b>260</b>	<b>309</b>	<b>354</b>	<b>461</b>	<b>1,874</b>	
Totals w/o Social Security	<b>-142</b>	<b>-162</b>	<b>-131</b>	<b>-108</b>	<b>-76</b>	<b>-27</b>	<b>-6</b>	<b>25</b>	<b>52</b>	<b>138</b>	<b>-437</b>	
Totals w/o Social Security & Medicare	<b>-170</b>	<b>-193</b>	<b>-165</b>	<b>-142</b>	<b>-114</b>	<b>-66</b>	<b>-44</b>	<b>-11</b>	<b>19</b>	<b>114</b>	<b>-772</b>	

Note: Senate Budget Committee estimates based on legislation enacted through December 20 and updated economic and technical assumptions.

10-Jan