

Budget Uncertainty

How uncertain are these projections?

- **The surplus drops by \$242 billion over ten years if economic growth is 0.1% lower**
- **The total surplus drops by \$4 trillion over ten years under CBO's pessimistic budget scenario. A \$2.7 trillion surplus (excluding Social Security and Medicare) becomes a deficit of \$0.6 trillion.**
- **According to CBO, the estimated surplus for 2006 could be off by more than \$400 billion - in either direction.**