

# The Budget Outlook

## *CBO Surplus Projections for FY 2002-2011*

- CBO is projecting a unified surplus of \$5.6 trillion over the next ten years (2002-2011).
- The on-budget surplus, excluding Social Security, is \$3.1 trillion over ten years.
- The on-budget surplus excluding both Social Security and the Medicare HI trust fund is \$2.7 trillion.
- The surplus excluding all federal trust funds is \$2.2 trillion.