

# **CBO Director Holtz-Eakin Warns That Long-Term Budget Outlook Has Not Improved**

**“I do hope people are taking this with a grain of salt and not thinking this is 1998 all over again. There’s simply no question if you take yourself to 2008, 2009 or 2010, that vision is the same today as it was two months ago.”**

**–CBO Director Douglas Holtz-Eakin  
As quoted in *The Washington Post*  
July 2, 2005**