

# **Economists Worry About Long-Term Effects of Weak Dollar and Heavy U.S. Borrowing**

**“Currency traders fretting over that dependency have been selling dollars fast and buying euros furiously. The fear is that foreigners will tire of financing America’s appetites. Foreign investors will dump U.S. assets, especially stocks and bonds, sending financial markets plummeting. Interest rates will shoot up to entice them back. Heavily indebted Americans will not be able to keep up with rising interest payments. Inflation, bankruptcies and economic malaise will follow.”**

**– *Washington Post* article  
“Weak Dollar Helps U.S. Firms, for Now”  
January 26, 2004**