Bush Budget Hides Cost of Health Care Tax Credit Proposal with "Contingent Offsets"

"In the case of the President's proposed health care credit, the Budget includes contingent offsets that would cover the estimated increases in mandatory spending that would result from this proposal. When the Congress moves legislation to implement the President's health care credit proposal, the Administration will work with the Congress to offset this additional spending."

> Excerpt from President Bush's FY 2005 Budget Analytical Perspectives, p. 216.