

**Table 5a. Economic and Physical Indicators for the Forest Products Industry, 1985-1998**

<b>Forest Products (SIC 24, 26)</b>					
<b>Physical Units</b>	<b>1985</b>	<b>1988</b>	<b>1991</b>	<b>1994</b>	<b>1998</b>
SIC 24 (billion board feet)	36.4	44.6	39.9	46.5	46.6
SIC 26 (million tons)	120.0	136.4	141.7	153.6	158.7
<b>Nominal Economic Indicators (current \$ billion)</b>					
Value of Shipments	151.8	194.9	200.6	247.2	278.4
Gross Output	170.3	195.0	199.5	244.7	275.6
Gross Domestic Product	64.2	76.7	75.0	89.9	97.6
Value Added <sup>1</sup>	61.5	86.4	85.3	104.2	112.0
Industrial Production	61.5	86.4	85.3	104.2	122.5
<b>Real Economic Indicators (1998 \$ billion)</b>					
Value of Shipments <sup>2</sup>	220.2	248.4	240.0	264.2	278.4
Gross Output <sup>2</sup>	247.2	248.7	238.7	261.6	275.6
Gross Domestic Product <sup>3</sup>	102.5	105.0	96.4	101.5	97.6
Value Added <sup>3</sup>	97.0	115.4	107.9	118.7	112.0
Industrial Production <sup>4</sup>	81.7	102.2	102.0	112.7	122.5

<sup>1</sup> Value added for 1998 was derived by adjusting the 1996 value added by the change in GDP by Industry between 1996-1998.

<sup>2</sup> Value of shipments and Gross Output in 1998 dollars were converted using gross output implicit price deflators for SIC 24 and 26.

<sup>3</sup> Value added and GDP in 1998 dollars were converted using GDP implicit price deflators for SIC 24 and 26.

<sup>4</sup> Industrial Production in 1998 dollars obtained by rebasing 1992=100 Industrial production index to 1998=100.

Sources: **Physical Units:** U.S. Bureau of Census, MA24T-- Lumber Production and Mill Stocks. 1992 Annual Report, MA24T(92)-1. <http://www.census.gov/industry/ma24t92.txt> (opens a new window) ; MA24T -- Lumber Production and Mill Stocks, 1993. <http://www.census.gov/industry/ma24t93.txt> (opens a new window) ; Lumber Production and Mill Stocks. MA321T(98)-1(MA24T(98)-1). Issued November 1999; Pulp & Paper 1999-2000, North American Factbook -- Industry Overview: United States. 1999. Miller Freeman, Inc.; **Economic Indicators:** U. S. Bureau of Economic Analysis, 1977-2000 Gross Output by Detailed Industry (NDN-0288); U.S. Census Bureau, Annual Survey of Manufactures <http://www.census.gov/prod/2/manmin/m3/m3-96a.pdf> (opens a new window) ; Federal Reserve Board, data obtained from Kristen T. Hamdan of the Federal Reserve Board.

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