

**Table 5. International Oil and Natural Gas Reserves as of December 31, 2003**

Oil (million barrels)				Natural Gas (billion cubic feet)			
Rank <sup>a</sup>	Country	Oil & Gas Journal	World Oil	Rank <sup>b</sup>	Country	Oil & Gas Journal	World Oil
1	Saudia Arabia <sup>c</sup>	<sup>d</sup> 261,900	<sup>d</sup> 259,400	1	Russia	1,680,000	2,340,500
2	Iran <sup>c</sup>	125,800	105,000	2	Iran <sup>c</sup>	940,000	955,000
3	Iraq <sup>c</sup>	115,000	115,000	3	Qatar <sup>c</sup>	910,000	915,992
4	Kuwait <sup>c</sup>	<sup>d</sup> 99,000	<sup>d</sup> 99,375	4	Saudia Arabia <sup>c</sup>	<sup>d</sup> 231,000	<sup>d</sup> 238,500
5	Canada <sup>e</sup>	178,893	4,957	5	United Arab Emirates <sup>c</sup>	212,100	204,050
6	United Arab Emirates <sup>c</sup>	97,800	66,230	6	<b>United States</b>	186,946	186,946
7	Venezuela <sup>c</sup>	77,800	52,450	7	Nigeria <sup>c</sup>	159,000	178,500
8	Russia	60,000	65,393	8	Algeria <sup>c</sup>	160,000	171,500
9	Libya <sup>c</sup>	36,000	30,500	9	Venezuela <sup>c</sup>	148,000	149,210
10	Nigeria <sup>c</sup>	25,000	33,000	10	Iraq <sup>c</sup>	110,000	112,600
<b>Top 10 Total</b>		<b>1,077,193</b>	<b>831,305</b>	<b>Top 10 Total</b>		<b>4,737,046</b>	<b>5,452,348</b>
11	<b>United States</b>	22,677	22,677	11	Australia	90,000	142,900
12	Qatar <sup>c</sup>	15,207	27,352	12	Indonesia <sup>c</sup>	90,300	67,650
13	China	18,250	15,509	13	Norway	74,800	74,733
14	Mexico	15,674	14,597	14	Turkmenistan	71,000	-
15	Algeria <sup>c</sup>	11,314	14,000	15	Malaysia	75,000	57,608
16	Norway	10,447	9,395	16	Uzbekistan	66,200	-
17	Brazil	8,500	10,602	17	Kazakhstan	65,000	-
18	Kazakhstan	9,000	-	18	Egypt	58,500	71,250
19	Angola	5,412	8,800	19	Canada	59,069	59,069
20	Azerbaijan	7,000	-	20	Netherlands	62,000	55,100
21	Oman	5,506	5,700	21	Kuwait <sup>c</sup>	<sup>d</sup> 55,500	<sup>d</sup> 56,600
22	Indonesia <sup>c</sup>	4,700	5,500	22	China	53,325	47,911
23	Ecuador	4,630	4,950	23	Libya <sup>c</sup>	46,400	46,000
24	India	5,371	4,002	24	Ukraine	39,600	-
25	United Kingdom	4,665	4,300	25	Oman	29,280	31,000
<b>Top 25 Total</b>		<b>1,225,546</b>	<b>978,689</b>	<b>Top 25 Total</b>		<b>5,673,020</b>	<b>6,162,169</b>
<b>OPEC Total</b>		<b>869,521</b>	<b>807,807</b>	<b>OPEC Total</b>		<b>3,062,400</b>	<b>3,095,602</b>
<b>World Total</b>		<b>1,265,812</b>	<b>1,051,477</b>	<b>World Total</b>		<b>6,076,494</b>	<b>6,803,282</b>

<sup>a</sup>Rank is based on an average of oil reserves reported by *Oil & Gas Journal* and *World Oil*.

<sup>b</sup>Rank is based on an average of natural gas reserves reported by *Oil & Gas Journal* and *World Oil*.

<sup>c</sup>Member of the Organization of Petroleum Exporting Countries (OPEC).

<sup>d</sup>Includes one-half of the reserves in the Neutral Zone.

<sup>e</sup>*Oil and Gas Journal* Canadian oil reserves include heavy (low gravity) oil.

Note: The Energy Information Administration does not certify these international reserves data, but reproduces the information as a matter of convenience for the reader.

Sources: PennWell Publishing Company, *Oil and Gas Journal*, December 22, 2003, pp. 46-47. Gulf Publishing Company, *World Oil*, September, 2004, p 63.