

**Table 3. U.S. Average Annual Domestic First Purchase Prices for Crude Oil, Wellhead Prices for Natural Gas, and the Average Number of Active Rotary Drilling Rigs, 1977-2001**

Year	Crude Oil		Natural Gas		Number of Rigs
	Current	2001 Constant	Current	2001 Constant	
	(dollars per barrel)		(dollars per thousand cubic feet)		
1977	8.57	20.83	0.79	1.92	2,001
1978	9.00	20.42	0.91	2.06	2,259
1979	12.64	26.48	1.18	2.47	2,177
1980	21.59	41.41	1.59	3.05	2,909
1981	31.77	55.74	1.98	3.47	3,970
1982	28.52	47.10	2.46	4.06	3,105
1983	26.19	41.61	2.59	4.11	2,232
1984	25.88	39.64	2.66	4.07	2,428
1985	24.09	35.77	2.51	3.73	1,980
1986	12.51	18.17	1.94	2.82	964
1987	15.40	21.72	1.67	2.36	936
1988	12.58	17.16	1.69	2.31	936
1989	15.86	20.84	1.69	2.22	869
1990	20.03	25.33	1.71	2.16	1,010
1991	16.54	20.18	1.64	2.00	860
1992	15.99	19.05	1.74	2.07	721
1993	14.25	16.58	2.04	2.37	754
1994	13.19	15.03	1.85	2.11	775
1995	14.62	16.31	1.55	1.73	723
1996	18.46	20.20	2.17	2.37	779
1997	17.23	18.49	2.32	2.49	943
1998	10.87	11.52	1.96	2.08	827
1999	15.56	16.26	2.19	2.29	625
2000					
January	23.53	24.33	2.60	2.69	775
February	25.48	26.28	2.73	2.82	763
March	26.19	26.96	2.66	2.74	773
April	23.20	23.83	2.86	2.94	805
May	25.58	26.23	3.04	3.12	844
June	27.62	28.28	3.77	3.86	878
July	26.81	27.43	3.84	3.93	942
August	27.91	28.51	3.73	3.81	987
September	29.72	30.31	4.26	4.34	1,011
October	29.65	30.20	4.58	4.66	1,055
November	30.36	30.86	4.40	4.47	1,067
December	24.46	24.80	5.77	5.85	1,097
<b>2000</b>	<b>26.72</b>	<b>27.35</b>	<b>3.69</b>	<b>3.78</b>	<b>918</b>
2001					
January	24.58	24.82	8.06	8.14	1,118
February	25.27	25.44	5.84	5.88	1,136
March	23.02	23.12	5.15	5.17	1,166
April	23.41	23.48	5.21	5.22	1,206
May	24.06	24.08	4.56	4.56	1,234
June	23.43	23.41	3.88	3.88	1,270
July	22.94	22.85	3.39	3.38	1,278
August	23.08	22.97	3.23	3.21	1,252
September	22.37	22.26	2.55	2.54	1,193
October	18.73	18.67	2.40	2.39	1,111
November	16.49	16.44	2.74	2.73	1,000
December	15.54	15.48	3.93	3.92	901
<b>2001</b>	<b>21.84</b>	<b>21.84</b>	<b>4.12</b>	<b>4.12</b>	<b>1,155</b>

=Revised data.

Sources: Current dollars and number of rigs: *Monthly Energy Review October 2002*, DOE/EIA-0035(2001/10). 2001 constant dollars: U.S. Department of Commerce, Bureau of Economic Analysis, Gross Domestic Product Implicit Price Deflators, October 2002.