

**U.S. Natural Gas Markets: Relationship Between Henry Hub Spot Prices  
and U.S. Wellhead Prices**

**Descriptive Statistics for the Actual Price Difference:  
Henry Hub Spot Price Minus U.S. Wellhead Price,  
August 1996–December 2000  
(2000 Cents per Thousand Cubic Feet)**

Mean Value of the Difference . . . . .	31.6
Median Value of the Difference . . . . .	23.6
Standard Deviation of the Mean Value of the Difference . . . . .	38.5