

**Program No. A307-M Term Date of Award to 9/30/99**

**Title: Binders and Portfolios**

	Beaverite Products, Inc. Beaver Falls, NY	Columbia Loose Leaf Long Island C., NY	Hiller Industries Salt Lake City, UT	M&F Case International Pawtucket, RI	Specialty Publishing Holyoke, Mass	Univex Waco, Texas	ViaTech Publishing Springfield, MO	Vulcan Vincent, AL
<b>I. FILMS:</b>								
(e) Per Film.....	45.00	45.00	45.00	50.00	87.50	30.00	N/C	NB
<b>II. Complete Product for 3-Ring Binders</b>								
(A) Quantities...up to 500 Binders:								
(1) 25 mm (1") ring (standard hardware)								
French Call or Suede:								
(1) 'O' Ring.....	1.79	1.77	2.45	2.70	2.07	1.95	4.77	1.93
(2) 'D' Ring.....	1.89	1.80	2.55	2.82	2.19	2.37	5.00	2.00
Exec. Coordinates/Montana Prints:								
(3) 'O' Ring.....	2.09	2.10	2.80	3.08	2.25	2.85	5.41	2.36
(4) 'D' Ring.....	2.20	2.13	2.89	3.21	2.37	3.01	5.64	2.43
(2) 38 mm (1-1/2") ring (standard hardware)								
French Call or Suede:								
(1) 'O' Ring.....	1.92	1.90	2.54	2.93	2.22	2.22	4.86	2.00
(2) 'D' Ring.....	1.99	1.96	2.71	3.04	2.30	2.65	5.13	2.09
Exec. Coordinates/Montana Prints:								
(3) 'O' Ring.....	2.23	2.30	2.97	3.34	2.40	3.12	5.27	2.43
(4) 'D' Ring.....	2.31	2.36	3.06	3.46	2.48	3.28	5.53	2.50
(3) 38 mm (1-1/2") ring (heavy duty)								
French Call or Suede:								
(1) 'O' Ring.....	2.11	2.00	2.91	3.17	2.44	2.31	5.22	2.25
(2) 'D' Ring.....	2.34	2.06	3.24	NB	2.66	2.77	NB	N/B
Exec. Coordinates/Montana Prints:								
(3) 'O' Ring.....	2.46	2.40	3.26	3.58	2.62	3.21	5.63	2.68
(4) 'D' Ring.....	2.70	2.46	3.59	NB	2.84	3.37	NB	N/B
(4) 51 mm (2") ring (heavy duty)								
French Call or Suede:								
(1) 'O' Ring.....	2.25	2.20	2.97	3.35	2.68	2.53	5.50	2.33
(2) 'D' Ring.....	2.44	2.35	3.06	3.52	2.89	3.01	5.89	2.51
Exec. Coordinates/Montana Prints:								
(3) 'O' Ring.....	2.60	2.60	3.33	3.80	2.86	3.43	5.93	2.75
(4) 'D' Ring.....	2.79	2.75	3.41	3.99	3.07	3.59	6.32	2.94
(5) 64 mm (2-1/2") ring (heavy duty)								
French Call or Suede:								
(1) 'O' Ring.....	2.51	2.37	3.24	3.56	2.97	3.16	5.94	2.55
(2) 'D' Ring.....	2.69	2.53	3.46	3.71	3.29	3.64	6.47	2.87
(3) 'O' Ring.....	2.87	2.77	3.59	4.03	3.15	4.06	6.40	2.97
(4) 'D' Ring.....	3.05	2.93	3.81	4.21	3.47	4.22	6.95	3.29
(6) 76 mm (3") ring (heavy duty)								
French Call or Suede:								
(1) 'O' Ring.....	2.55	2.70	3.57	3.68	3.04	3.62	6.10	2.69
(2) 'D' Ring.....	2.86	2.81	4.01	3.94	3.41	4.28	6.65	2.95
Exec. Coordinates/Montana Prints:								
(3) 'O' Ring.....	2.92	3.30	3.92	4.18	3.19	4.52	6.58	3.12
(4) 'D' Ring.....	3.24	3.41	4.36	4.44	3.59	4.68	7.12	3.37
(B) Quantities ...over 500 up to 1,000 Binders:								
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	Beaverite Prod.	Columbia Loose Leaf Long Island C., NY	Hiller Industries Salt Lake City, UT	M&F Case International Pawtucket, RI	Specialty Publishing Holyoke, Mass	Univex Waco, Texas	ViaTech Publishing Springfield, MO	Vulcan Vincent, AL
(1) 25 mm (1") ring (standard hardware)								
French Call or Suede:								
(1) 'O' Ring.....	1.73	1.77	1.88	1.78	1.85	1.88	3.06	1.77
(2) 'D' Ring.....	1.84	1.80	1.97	1.90	1.97	2.29	3.23	1.85
Exec. Coordinates/Montana Prints:								
(3) 'O' Ring.....	2.03	2.10	2.15	2.16	2.03	2.78	3.52	2.20
(4) 'D' Ring.....	2.13	2.13	2.32	2.31	2.15	2.95	3.69	2.27
(2) 38 mm (1-1/2") ring (standard hardware)								
French Call or Suede:								
(1) 'O' Ring.....	1.86	1.90	1.97	1.98	1.95	2.14	3.11	1.85
(2) 'D' Ring.....	1.92	1.96	2.06	2.23	2.03	2.67	3.32	1.93
Exec. Coordinates/Montana Prints:								
(3) 'O' Ring.....	2.17	2.30	2.32	2.39	2.13	3.04	3.42	2.27
(4) 'D' Ring.....	2.23	2.36	2.41	2.64	2.21	3.20	3.63	2.36
(3) 38 mm (1-1/2") ring (heavy duty)								
French Call or Suede:								
(1) 'O' Ring.....	2.04	2.00	2.27	2.22	2.25	2.24	3.39	2.10
(2) 'D' Ring.....	2.27	2.06	2.53	NB	2.47	2.20	NB	N/B
Exec. Coordinates/Montana Prints:								
(3) 'O' Ring.....	2.39	2.40	2.62	2.63	2.43	3.14	3.69	2.26
(4) 'D' Ring.....	2.62	2.46	2.89	NB	2.65	3.30	NB	N/B
(4) 51 mm (2") ring (heavy duty)								
French Call or Suede:								
(1) 'O' Ring.....	2.19	2.20	2.37	2.41	2.41	2.45	3.59	2.17
(2) 'D' Ring.....	2.37	2.35	2.46	2.66	2.62	3.00	3.89	2.35
Exec. Coordinates/Montana Prints:								
(3) 'O' Ring.....	2.54	2.60	2.81	2.86	2.59	3.40	3.92	2.60
(4) 'D' Ring.....	2.72	2.75	2.90	3.13	2.80	3.56	4.22	2.77
(5) 64 mm (2-1/2") ring (heavy duty)								
French Call or Suede:								
(1) 'O' Ring.....	2.44	2.37	2.71	2.63	2.83	3.18	3.92	2.39
(2) 'D' Ring.....	2.61	2.53	2.93	2.86	3.15	3.66	4.32	2.71
Exec. Coordinates/Montana Prints:								
(3) 'O' Ring.....	2.80	2.77	3.06	3.10	3.01	4.08	4.28	2.82
(4) 'D' Ring.....	2.97	2.93	3.33	3.34	3.33	4.24	4.67	3.14
(6) 76 mm (3") ring (heavy duty)								
French Call or Suede:								

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		Long Island C. NY	Long Island C. NY	Salt Lake City, UT	Pawtucket, RI	Holyoke, Mass	Waco, Texas	Springfield, Mo	Vincent, AL			
(1)	'O' Ring.....	2.47	2.70	2.99	2.92	2.87	3.60	4.05	2.53			
(2)	'D' Ring.....	2.79	2.81	3.38	3.18	3.27	4.26	4.46	2.78			
	Exec. Coordinates/Montana Prints:											
(3)	'O' Ring.....	2.85	3.30	3.34	3.42	3.05	4.50	4.40	2.96			
(4)	'D' Ring.....	3.17	3.41	3.73	3.68	3.45	4.66	4.81	3.21			
(C)	Quantities...over 1,000 up to 2,500 Binders											
(1)	25 mm (1") ring (standard hardware)											
	French Call or Suede:											
(1)	'O' Ring.....	1.57	1.71	1.80	1.57	1.70	1.91	2.54	1.72			
(2)	'D' Ring.....	1.68	1.74	1.86	1.69	1.82	2.32	2.70	1.79			
(3)	'O' Ring.....	1.86	2.04	2.15	1.95	1.88	2.83	2.97	2.15			
	Exec. Coordinates/Montana Prints:											
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		Long Island C. NY	Long Island C. NY	Salt Lake City, UT	Pawtucket, RI	Holyoke, Mass	Waco, Texas	Springfield, Mo	Vincent, AL			
(4)	'D' Ring.....	1.98	2.07	2.24	2.08	2.00	2.99	3.14	2.22			
	38 mm (1-1/2) ring (standard hardware)											
	French Call or Suede:											
(1)	'O' Ring.....	1.65	1.84	1.88	1.77	1.79	2.16	2.60	1.79			
(2)	'D' Ring.....	1.72	1.90	1.97	2.00	1.87	2.69	2.79	1.88			
	Exec. Coordinates/Montana Prints:											
(3)	'O' Ring.....	1.97	2.24	2.24	2.11	1.97	3.06	2.88	2.22			
(4)	'D' Ring.....	2.03	2.30	2.32	2.41	2.05	3.22	3.07	2.31			
(3)	38 mm (1-1/2) ring (heavy duty)											
	French Call or Suede:											
(1)	'O' Ring.....	1.85	1.94	2.18	2.01	2.08	2.26	2.84	2.05			
(2)	'D' Ring.....	2.07	2.00	2.53	NB	2.30	2.69	NB	N/B			
	Exec. Coordinates/Montana Prints:											
(3)	'O' Ring.....	2.20	2.34	2.53	2.42	2.26	3.16	3.12	2.47			
(4)	'D' Ring.....	2.42	2.40	2.89	NB	2.48	3.32	NB	N/B			
	51 mm (2") ring (heavy duty)											
	French Call or Suede:											
(1)	'O' Ring.....	1.99	2.14	2.28	2.19	2.24	2.47	3.04	2.12			
(2)	'D' Ring.....	2.18	2.29	2.37	2.44	2.45	2.95	2.30	2.30			
	Exec. Coordinates/Montana Prints:											
(3)	'O' Ring.....	2.34	2.54	2.62	2.64	2.42	3.37	3.33	2.54			
(4)	'D' Ring.....	2.53	2.89	2.71	2.91	2.63	3.49	3.61	2.72			
(6)	61 mm (2-1/2) ring (heavy duty)											
	French Call or Suede:											
(1)	'O' Ring.....	2.36	2.31	2.62	2.40	2.65	3.09	3.34	2.34			
(2)	'D' Ring.....	2.54	2.47	2.84	2.63	2.97	3.58	3.71	2.66			
	Exec. Coordinates/Montana Prints:											
(3)	'O' Ring.....	2.72	2.71	2.97	2.87	2.83	4.00	3.65	2.76			
(4)	'D' Ring.....	2.90	2.87	3.24	3.11	3.15	4.16	4.02	3.09			
(6)	76 mm (3") ring (heavy duty)											
	French Call or Suede:											
(1)	'O' Ring.....	2.40	2.64	2.90	2.69	2.69	3.57	3.45	2.48			
(2)	'D' Ring.....	2.62	2.75	3.28	2.95	3.09	4.23	3.82	2.73			
	Exec. Coordinates/Montana Prints:											
(3)	'O' Ring.....	2.77	3.24	3.25	3.19	2.87	4.47	3.77	2.91			
(4)	'D' Ring.....	3.00	3.35	3.63	3.45	3.27	4.63	4.14	3.16			
(D)	Quantities...over 2,500 Binders											
(1)	25 mm (1") ring (standard hardware)											
	French Call or Suede:											
(1)	'O' Ring.....	1.45	1.67	1.74	1.52	1.56	1.80	2.24	1.56			
(2)	'D' Ring.....	1.55	1.70	1.83	1.64	1.78	2.25	2.40	1.63			
	Exec. Coordinates/Montana Prints:											
(3)	'O' Ring.....	1.74	2.10	2.09	1.91	1.84	2.76	2.64	1.98			
(4)	'D' Ring.....	1.96	2.03	2.18	2.03	1.96	2.91	2.79	2.05			
	38 mm (1-1/2) ring (standard hardware)											
	French Call or Suede:											
(1)	'O' Ring.....	1.53	1.80	1.83	1.72	1.76	2.10	1.88	1.63			
(2)	'D' Ring.....	1.61	1.86	2.00	1.91	1.84	2.62	2.48	1.71			
	Exec. Coordinates/Montana Prints:											
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		Long Island C. NY	Long Island C. NY	Salt Lake City, UT	Pawtucket, RI	Holyoke, Mass	Waco, Texas	Springfield, Mo	Vincent, AL			
(3)	'O' Ring.....	1.86	2.20	2.15	2.13	1.94	2.99	2.44	2.05			
(4)	'D' Ring.....	1.92	2.26	3.15	2.32	2.02	3.15	2.73	2.14			
	38 mm (1-1/2) ring (heavy duty)											
	French Call or Suede:											
(1)	'O' Ring.....	1.71	1.90	2.15	1.96	2.05	2.15	2.11	1.88			
(2)	'D' Ring.....	1.94	1.96	2.32	NB	2.27	2.65	NB	N/B			
	Exec. Coordinates/Montana Prints:											
(3)	'O' Ring.....	2.06	2.30	2.50	2.37	2.23	3.09	2.79	2.30			
(4)	'D' Ring.....	2.29	2.36	2.68	NB	2.45	3.25	NB	N/B			
	51 mm (2") ring (heavy duty)											
	French Call or Suede:											
(1)	'O' Ring.....	1.84	2.10	2.18	2.10	2.20	2.35	2.70	1.95			
(2)	'D' Ring.....	2.03	2.25	2.27	2.35	2.41	2.88	2.96	2.13			
	Exec. Coordinates/Montana Prints:											
(3)	'O' Ring.....	2.20	2.60	2.62	2.65	2.38	3.30	2.98	2.38			
(4)	'D' Ring.....	2.36	2.65	2.71	2.62	2.59	3.46	3.23	2.56			
(5)	61 mm (2-1/2) ring (heavy duty)											
	French Call or Suede:											
(1)	'O' Ring.....	2.19	2.37	2.53	2.31	2.61	2.99	2.98	2.30			
(2)	'D' Ring.....	2.36	2.43	2.76	2.54	2.93	3.52	3.33	2.62			
	Exec. Coordinates/Montana Prints:											
(3)	'O' Ring.....	2.55	2.67	2.89	2.78	2.79	3.94	3.28	2.72			
(4)	'D' Ring.....	2.72	2.83	3.15	3.02	3.11	4.10	3.62	3.04			
	76 mm (3") ring (heavy duty)											
	French Call or Suede:											

(1)	'O' Ring.....	2.24	2.60	2.80	2.60	2.65	3.45	3.09	2.44
(2)	'D' Ring.....	2.57	2.71	3.19	2.86	3.05	4.17	3.44	2.69
	Exec. Coordinates/Montana Prints.....								
(3)	'O' Ring.....	2.62	3.20	3.15	3.10	2.83	4.41	3.38	2.87
(4)	'D' Ring.....	2.94	3.31	3.50	3.36	3.23	4.57	3.73	3.12
	<b>III ADDITIONAL BINDER FEATURES:</b>								
(a)	Pockets on inside covers.....per binder.....	0.16	0.15	0.18	.14	.20	.20	.41	.19
(b)	Pockets on front or back covers.....per binder.....	0.28	0.15	0.25	.32	.46	.24	.51	.30
(c)	Sheet Lifters.....per binder.....	0.17	0.12	0.16	.18	.128	.18	.48	.14
(d)	Concealed rivets.....per binder.....	0.15	0.10	0.19	.21	.28	.20	.41	NB
(e)	Additional color of ink.....per binder.....	0.14	0.45	0.20	.25	.15	.17	.33	.23
(f)	Printing on back cover.....per binder.....	0.14	0.10	.08	N/C	N/C	.15	N/C	N/C
(g)	Printing on inside cover.....per binder.....	0.16	0.10	.21	.20	.20	.16	.34	.40
	<b>IV COMPLETE PRODUCTS FOR PORTFOLIOS:</b>								
(A)	Portfolio quantities up to 1,000:								
(1)	Format A.....	2.39	N/B	1.45	1.40	2.24	2.55	3.49	1.38
(2)	Exec. Coordinates/Montana Prints.....	2.58	NB	1.80	1.76	2.44	2.67	3.65	1.61
(2)	Format B.....								
(1)	French Call or Suede.....	2.84	N/B	1.99	2.05	2.29	3.27	4.11	1.86
(2)	Exec. Coordinates/Montana Prints.....	3.24	NB	2.34	2.45	2.49	3.40	4.47	2.43
(3)	Format C.....								
(1)	French Call or Suede.....	3.05	N/B	2.33	2.47	2.49	5.06	4.44	1.89
(2)	Exec. Coordinates/Montana Prints.....	3.53	NB	2.68	3.11	2.69	5.17	4.79	2.50
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	Beaverite Prod.		Columbia	Hiller	M&F Case	Specialty	Univex	ViaTech	Vulcan
	Beaver Falls, NY	Long Island C., NY	Loose Leaf	Industries	International	Looseleaf	Waco, Texas	Publishing	Vulcan
				Salt Lake City, UT	Pawtucket, RI	Holyoke, Mass	Springfield, Mo		Vincent, AL
(B)	Portfolio quantities over 1,000:								
(1)	Format A.....	2.22	NB	1.39	.98	2.16	2.41	2.90	1.24
(1)	French Call or Suede.....	2.41	NB	1.74	1.34	2.36	2.53	3.04	1.48
(2)	Exec. Coordinates/Montana Prints.....								
(2)	Format B.....								
(1)	French Call or Suede.....	2.67	NB	1.93	1.53	2.20	3.10	3.47	1.70
(2)	Exec. Coordinates/Montana Prints.....	3.07	NB	2.27	1.93	2.40	3.22	3.78	2.27
(3)	Format C.....								
(1)	French Call or Suede.....	2.88	NB	2.24	1.95	2.40	4.80	3.76	1.74
(2)	Exec. Coordinates/Montana Prints.....	3.36	NB	2.58	2.49	2.60	4.92	4.08	2.35
	<b>V ADDL OPERATIONS FOR PORTFOLIOS:</b>								
(a)	50 Sheet pad.....per portfolio.....	0.28	NB	.44	.35	.25	.30	.90	.38
(1)	Format A.....per pad.....	0.52	NB	.44	.58	.53	.58	1.58	.55
(2)	Format B.....per pad.....	0.68	NB	.53	.74	.41	.61	2.29	.91
(3)	Format C.....per pad.....	0.84	NB	.62	.86	.76	.99	2.82	1.15
(c)	100 Sheet pad:								
(1)	Format A.....per pad.....	1.05	NB	1.10	.69	NB	1.02	4.64	.81
(2)	Format B.....per pad.....	1.39	NB	1.19	1.25	NB	1.10	7.07	1.37
(3)	Format C.....per pad.....	1.57	NB	1.28	1.48	NB	1.90	8.47	1.68
(d)	Additional Color of Ink.....per portfolio.....	0.14	NB	.20	.25	.15	.17	.36	.23
	Percentage Discount	NET	NET	0.5%	NET	NET	1%	NET	NET