



U.S. SENATE COMMITTEE ON

Finance

SENATOR CHUCK GRASSLEY, OF IOWA - CHAIRMAN

<http://finance.senate.gov>

MEMORANDUM

To: Reporters and Editors
Re: Energy bill tax package
Da: Wednesday, July 27, 2005

Sen. Chuck Grassley, chairman of the Committee on Finance, made the following comment on the final House-Senate conference committee agreement on the energy bill tax package.

“The conference negotiations were successful. The result is a final tax package that’s well-balanced among renewable energy, conservation and traditional energy sources. Renewable energy and conservation got a very big slice of the pie. We’re enacting historic legislation that will bring increased use of renewable fuels like wind, biomass, fuel-efficient cars and appliances, and even solar energy for homes. It’s very essential to have strong renewable energy incentives. They’re good for consumers, farmers, national security, the environment, and the economy. Now that MTBE liability is out of the picture, it looks like the Senate will pass this bill with no problem and the President will have it on his desk next week.”