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Congress of the United States

JOINT COMMITTEE ON TAXATION

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<http://www.house.gov/jct>MEMORANDUM

APR 05 2006

TO: Mark Prater
FROM: Thomas A. Barthold *TAB*
SUBJECT: AMT Relief

In response to your request of April 4, 2006, we are providing an estimate of returns affected by the AMT under proposals of the House and Senate.

The House proposal would extend for 2006 the 2005 exemption amount of \$40,250 (\$58,000 in the case of a joint return). The Senate proposal would increase the exemption amount for 2006 to \$42,500 (\$62,550 in the case of a joint return) and allow nonrefundable personal credits against the AMT.

| Returns Affected by AMT Calendar Year 2006 [Millions] | |
|-------------------------------------------------------------|------|
| Present law..... | 18.9 |
| House proposal..... | 5.1 |
| Senate proposal..... | 3.6 |