



U.S. SENATE COMMITTEE ON

# Finance

SENATOR CHUCK GRASSLEY, OF IOWA - CHAIRMAN

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<http://finance.senate.gov>

## MEMORANDUM

To: Reporters and Editors  
Re: Leasing tax shelters  
Da: Friday, Feb. 11, 2005

Sen. Chuck Grassley, chairman of the Committee on Finance, today made the following comment on the Treasury Department's action to target "sale-in and lease-out" tax arrangements as tax shelters.

"I appreciate the Treasury Department's effort to shut down these abusive deals. The department has done a very good job of going after bogus leasing shelters since the Finance Committee exposed them. Today's action complements our new law going after these deals. It reaches back to the deals that otherwise might have gotten away. This Treasury Department has been very active in attacking tax shelters, and I appreciate the support it's given to the Finance Committee in our anti-shelter efforts."