

MEMORANDUM

TO: Reporters and Editors
FR: Jill Kozeny, 202/224-1308
for U.S. Senator Chuck Grassley of Iowa
Ranking Member of the Committee on Finance
DA: Friday, November 19, 2008

Senator Grassley issued the comment below about the report today that Timothy F. Geithner will be named Treasury Secretary by President-elect Barack Obama.

“As the Ranking Member of the Senate committee that must approve this nomination, I look forward to reviewing the nominee’s background and having a dialogue with him about the Trouble Asset Relief Program, tax policy, expanding America’s access to foreign markets, and bringing the country’s fiscal house in order. The Treasury Secretary has enormous powers in ordinary times and even greater powers in these troubled times, so the Finance Committee owes the American people all due care and diligence in considering this nomination. The relationship between the Treasury Department and the Finance Committee is also important because of the fiscal policy roles played by both, and the responsibility needs to be taken seriously.”