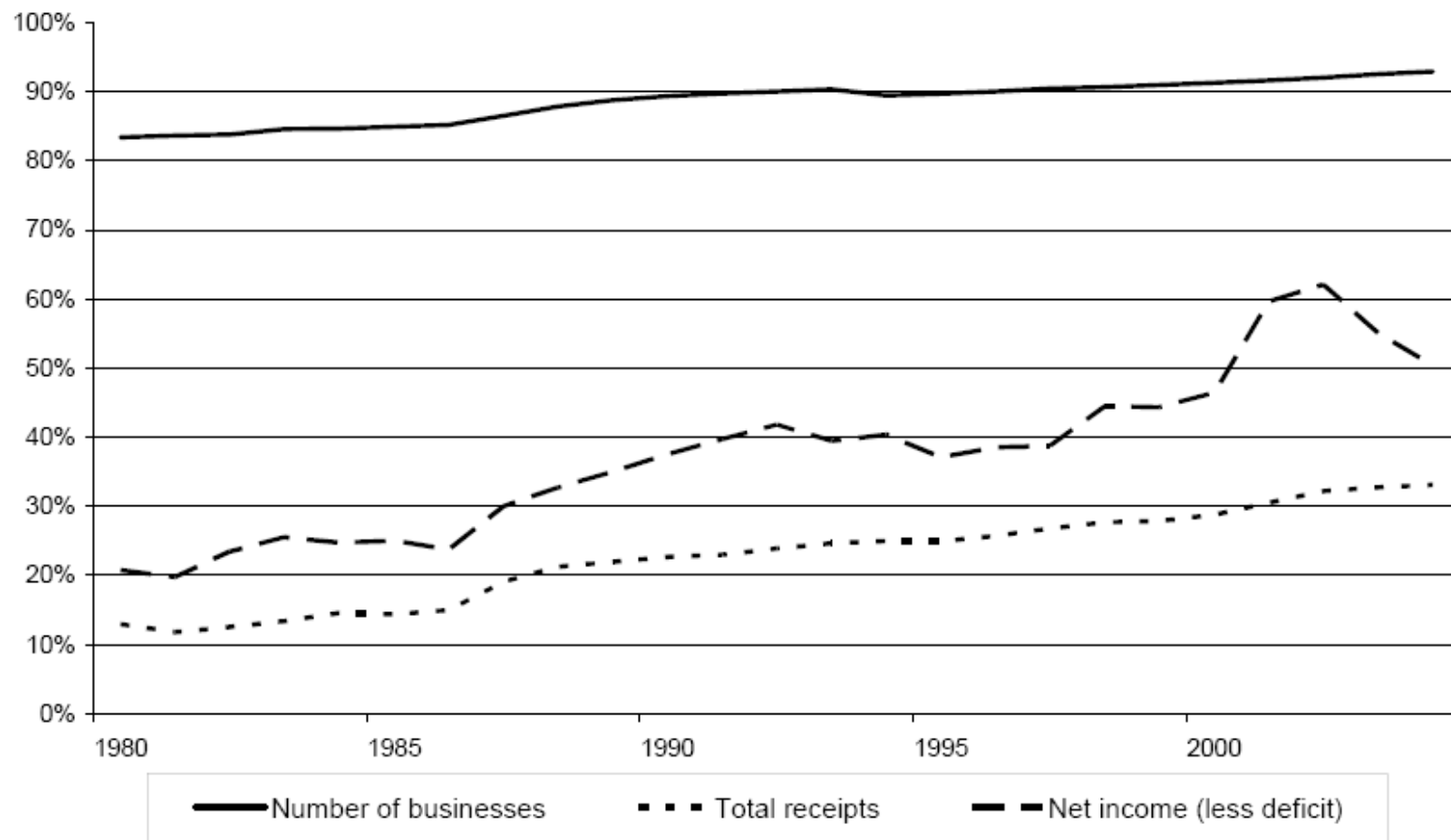


Chart 3.1: Flow-through Shares of All Business Returns, Receipts, and Net Income, 1980-2004



Source: Internal Revenue Service, Statistics of Income, www.irs.gov/taxstats.