

COMPARISON OF TAXES/FEES, SPENDING CUTS AND RATIOS  
IN FINAL BUDGET RECONCILIATION BILL  
(In billions of dollars over five years)

	<u>Democrats</u>	<u>Republicans</u>	<u>In This Bill</u>
<u>Taxes and User Fees:</u>			
1. Net Tax Increases	\$240	\$240	\$240
2. User Fees	-0- (with mandatory spend.cuts)	15	15
3. Total-Taxes & Fees	\$240 ====	\$255 ====	\$255 ====
<u>Net Spending Cuts:</u>			
1. Mandatory programs	\$ 88	\$ 65	\$ 65
2. Cap on discretionary programs	\$102	\$ 66	-0-
3. Spending outside of caps not in this bill	-0-	\$-11	-0-
4. Interest savings	\$ 65	-0-*	-0-
5. Total-Spending cuts	\$255 ====	\$120 ====	\$ 65 ====
Ratio of taxes/fees to spending cuts	.94 to 1	2.13 to 1	3.92 to 1

Preliminary estimates as of August 4, 1993.

\*Note: Republicans believe the interest savings are about \$53 billion, not \$65 billion as claimed by the Democrats. Zero is shown in the chart because interest savings are not counted as a spending cut in figuring the ratio.