

United States Senate
Committee on Finance



Sen. Chuck Grassley · Iowa
Ranking Member

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MEMORANDUM

To: Reporters and Editors
Re: South Korea on U.S. beef
Da: Friday, April 18, 2008

Sen. Chuck Grassley, ranking member of the Committee on Finance, with jurisdiction over international trade, made the following comment in response to today's announcement that South Korea will reopen its market to all imports of U.S. beef products.

"I'm pleased that South Korea has agreed to reopen its market to U.S. beef. This is long overdue, and I appreciate the priority that President Lee placed on making it happen. The next step is to get the beef trade flowing. I'll be closely monitoring the implementation of today's agreement. We need to see U.S. beef again enter the South Korean market in commercial quantities. It used to be our third-largest export market, and the potential is significant for our beef producers. The resumption of normal trade in beef should open up additional opportunities to further enhance our bilateral trade relationship."