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BAUCUS, GRASSLEY APPLAUD ORSZAG PICK TO LEAD OFFICE OF MANAGEMENT AND BUDGET

*Senate Finance Committee leaders have worked closely with current
Congressional Budget Office director*

Washington, DC— Senate Finance Committee Chairman Max Baucus (D-Mont.) and Ranking Member Chuck Grassley (R-Iowa) today welcomed the nomination of Congressional Budget Office (CBO) Director Peter Orszag to lead the Office of Management and Budget in the incoming Obama Administration. As head of the CBO, Orszag has worked closely with the Senators and with their staffs to analyze legislative options and bills, and frequently testified before the panel on the likely economic effects of various proposals. The Senators released a joint statement on Orszag's nomination today:

“Peter Orszag’s economic expertise and his responsiveness to the Senate Finance Committee make his nomination to lead the Office of Management and Budget a welcome one. This difficult time calls for smart, straightforward leaders on the nation’s economic team, and Peter’s credentials are evident to us and to our colleagues on the Committee. If he is confirmed for this position, we know that he will continue to serve his country well.”

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