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“Workers and retirees

are taking a double hit—while tax cuts for the wealthy threaten our Social Security trust fund, corporate CEOs are taking money out of workers’ hard earned pensions. We must act now to protect our right to a secure retirement.”

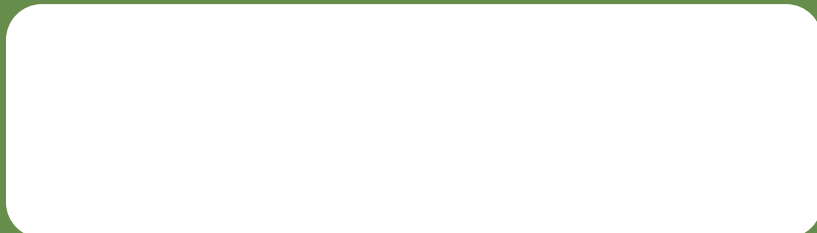
**— CONGRESSWOMAN
LINDA SÁNCHEZ**



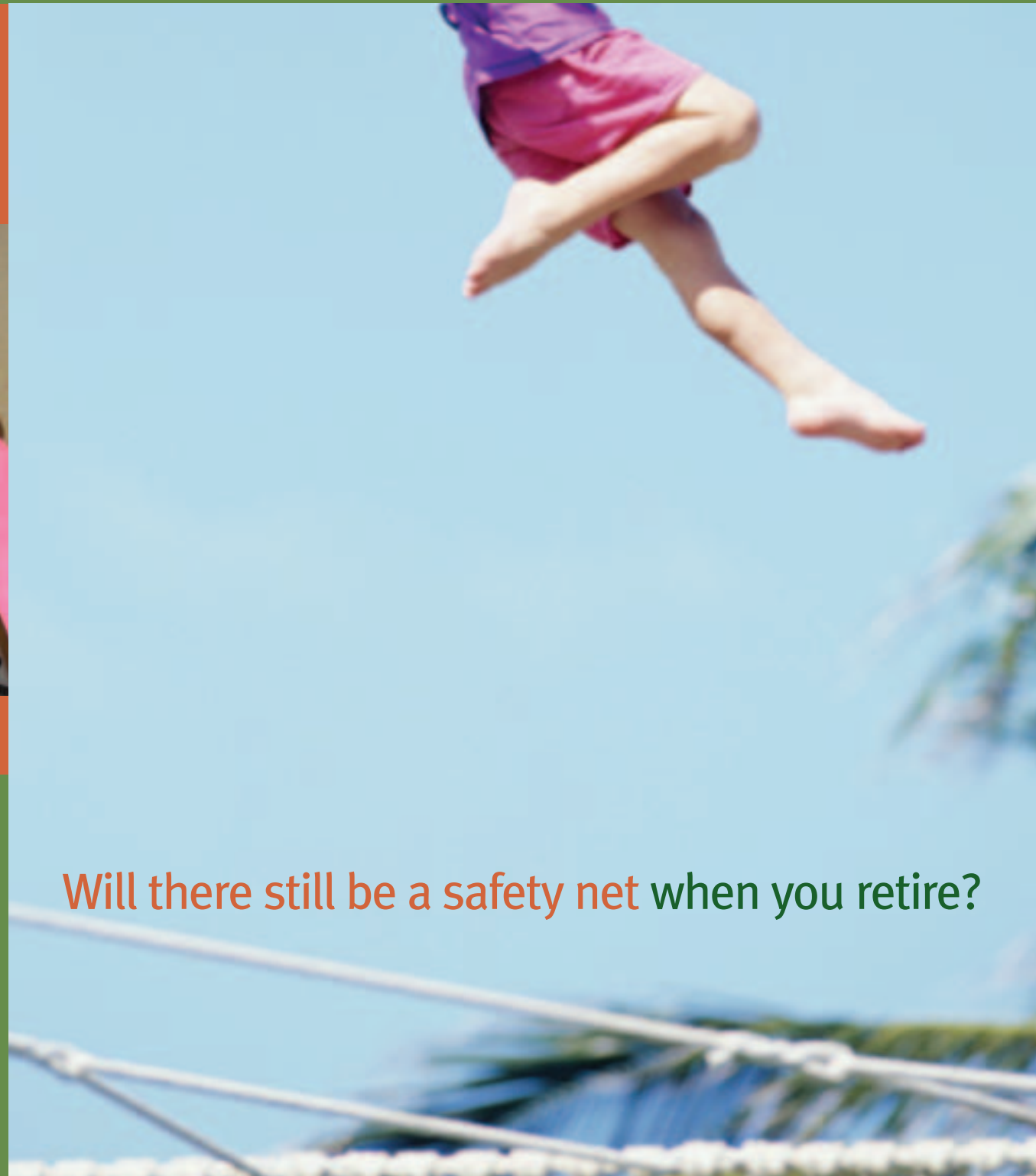
Linda Sánchez discusses Social Security and pension issues with a local retiree.

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Will there still be a safety net when you retire?



When you retire, you need something to fall back on.

That's why **Linda Sánchez** is working to repair

Social Security and pensions.

Safeguarding the retirement safety net

With estimates that the Social Security Retirement Trust Fund will go bankrupt in 2044—**our retirement safety net is in danger**. I'm very concerned that when today's workers retire, Social Security and Medicare will no longer exist in its current form.

We need to reduce the spiraling deficit, and tax cuts to the wealthy haven't helped. Money that's lost to tax cuts could go to protect Social Security. **I oppose increasing the retirement age or reducing benefits**—seniors shouldn't suffer because the wealthy don't pay their fair share.

Protecting workers from pension losses

Workers today are finding it harder to keep their personal retirement and health benefits. In the past, pension plans were defined based on workers' years of service and average income. Now, many companies are turning to "cash balance" plans, where the company decides where the money is invested and pays interest at a rate *they* determine.

This means that longtime, loyal employees may suffer sizeable benefit reductions. **I've sponsored the "Pension Benefits Protection Act," (H.R. 1677) because workers shouldn't have their benefits yanked out from under them.** This legislation would allow longtime workers to keep their current benefit plan. **I also support the "Pension Fairness Act," (H.R. 2101)** which requires companies to make sure employees understand what they are actually earning under a cash balance plan.



Linda Sánchez tours a local factory.



"Call my office at 562-429-8499 if you ever need assistance with problems concerning Social Security, Medicare, or any federal government issue. Feel free to express your thoughts or suggestions to me on any government matter. I want to help and represent you in every way that I can."

— CONGRESSWOMAN LINDA SÁNCHEZ