

APPENDIX

APPENDICES

APPENDIX I

Appendix I displays Amaranth's open interest in relation to the total NYMEX open interest for futures contracts from February 2006 through December 2010.

APPENDIX II

Appendix II displays the daily volume of trading in NYMEX natural gas futures contracts (NG), ICE Henry Hub natural gas swaps traded on the ICE electronic exchange, bilateral over-the-counter (OTC) transactions cleared on ICE ("block" trades), and bilateral OTC transactions cleared on NYMEX Clearport (NN), for contract months in which there was a significant amount of trading volume in 2006.

APPENDIX III

Appendix III displays Amaranth's open interest in each contract month in which it had a minimal level of open interest during 2006. Amaranth's open interest is displayed in each of the following categories: NYMEX natural gas futures contracts (NG); NYMEX natural gas options (LN and ON); ICE natural gas swaps traded on the ICE electronic exchange; and OTC transactions cleared on ICE (ICE block transactions), and over-the-counter transactions cleared on NYMEX NYMEX Clearport (NN).

APPENDIX IV

Appendix IV displays Amaranth's total position in each contract month from February 2, 2006 through September 15, 2006. The total Amaranth position was calculated by the Subcommittee staff by aggregating Amaranth positions in the following contracts: NYMEX natural gas futures contracts (NG); NYMEX natural gas options on futures (LN and ON); ICE natural gas swaps traded on the ICE electronic exchange; OTC bilateral transactions cleared on ICE (ICE block transactions); and OTC bilateral transactions cleared on NYMEX Clearport (NN and NP). These charts do not display Amaranth's positions in contracts beyond May 2009. Futures-equivalent positions for NYMEX natural gas options were computed using the daily option delta factors provided to the Subcommittee by NYMEX.

APPENDIX V

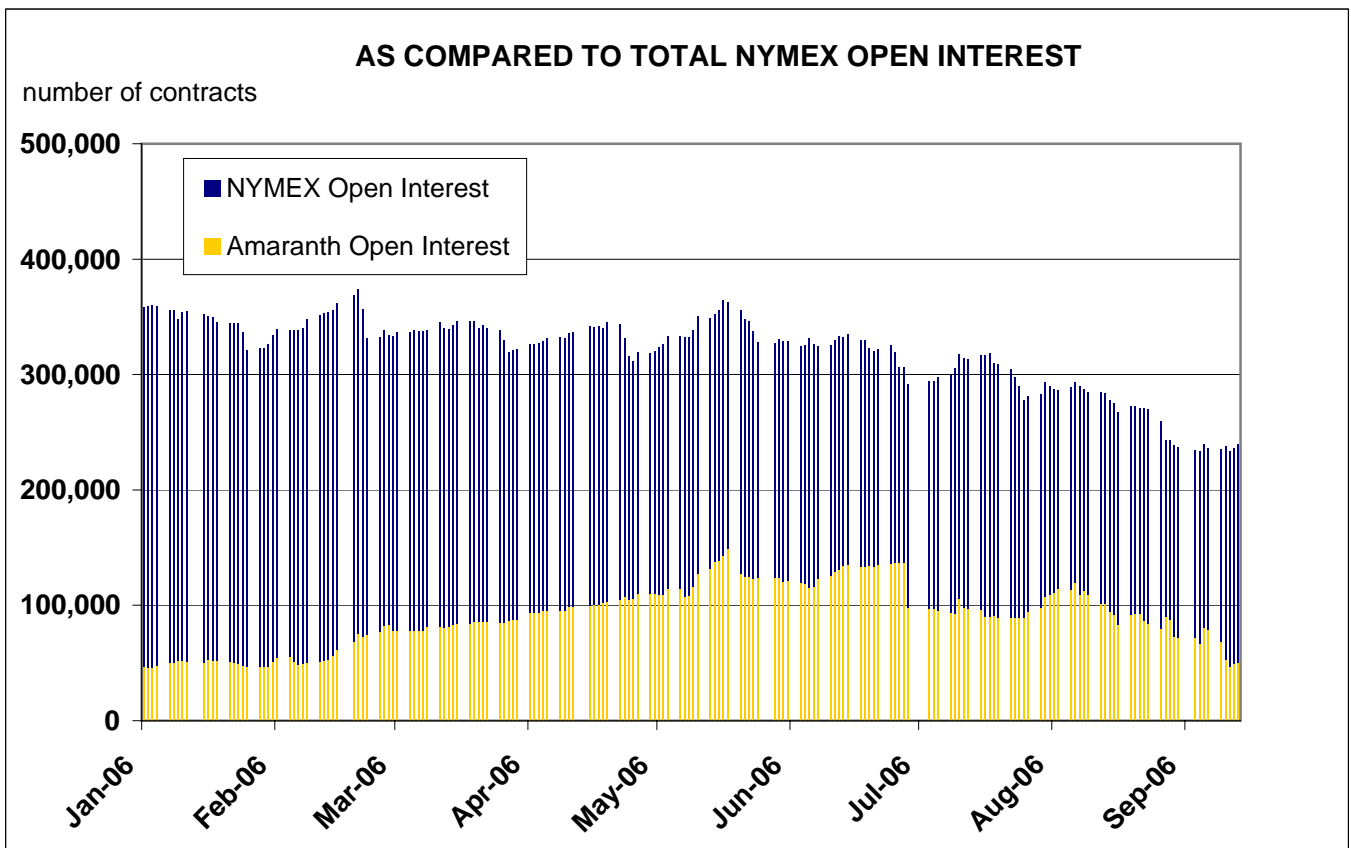
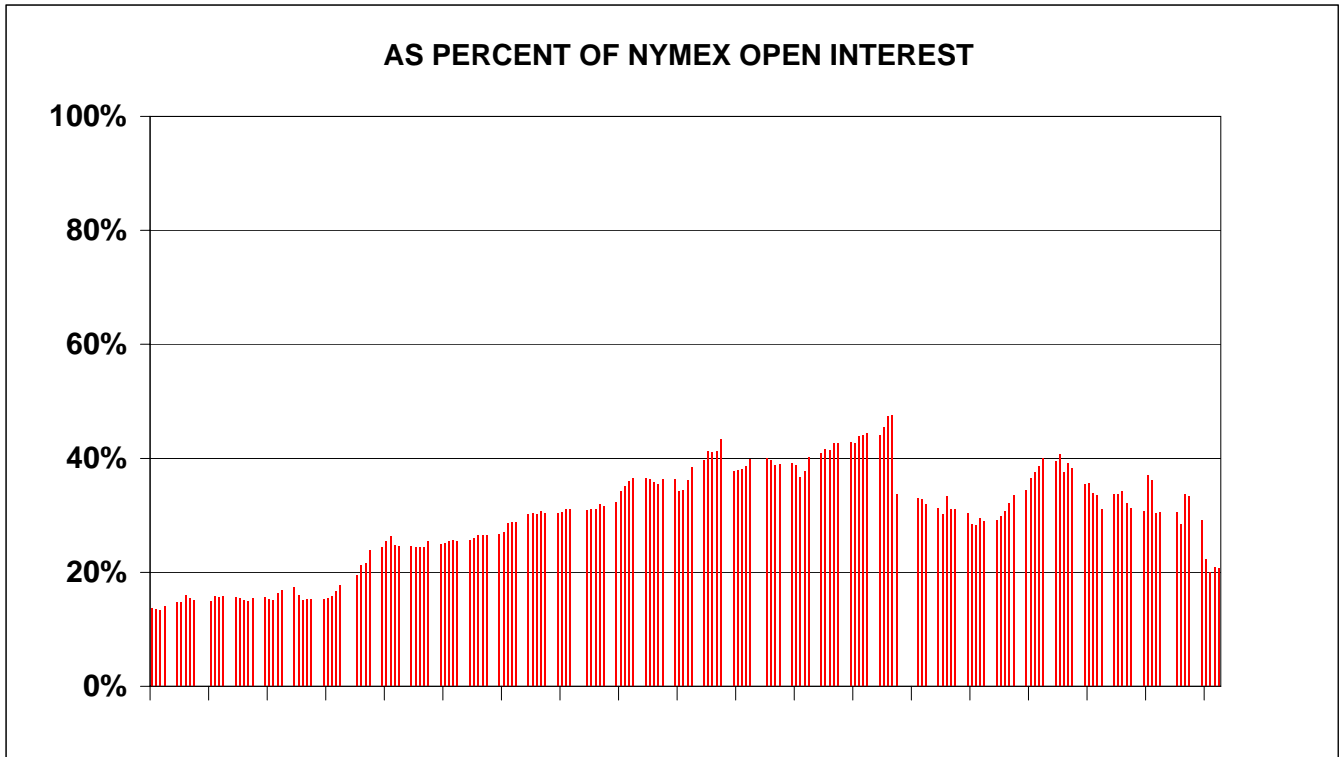
Appendix V displays the same data as Appendix IV for the dates between July 12 and August 31, but each position is displayed according to its NYMEX and ICE components.

Data sources: NYMEX, ICE, and Amaranth.

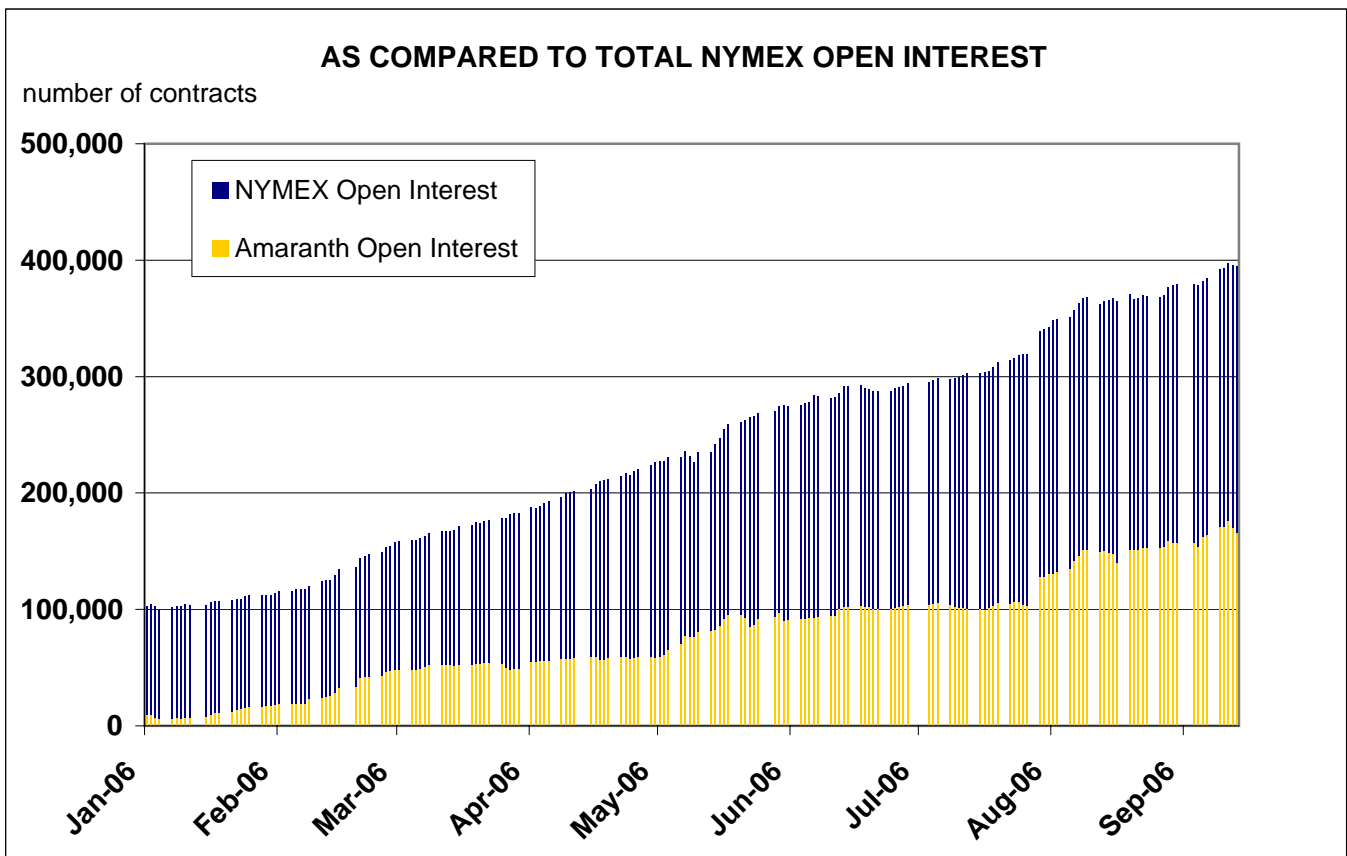
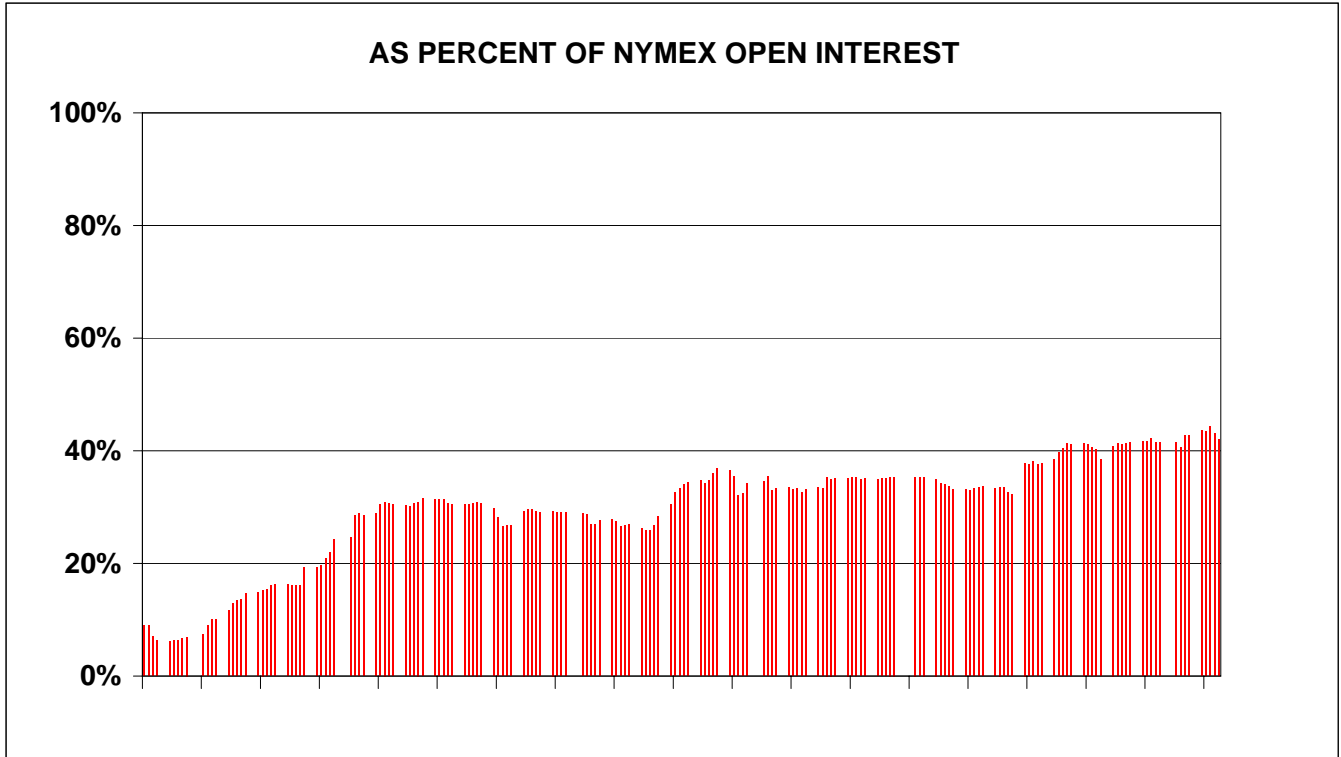
All data analyses in this Report, including all charts in these Appendices, were prepared by the Majority Staff, Permanent Subcommittee on Investigations.

APPENDIX I

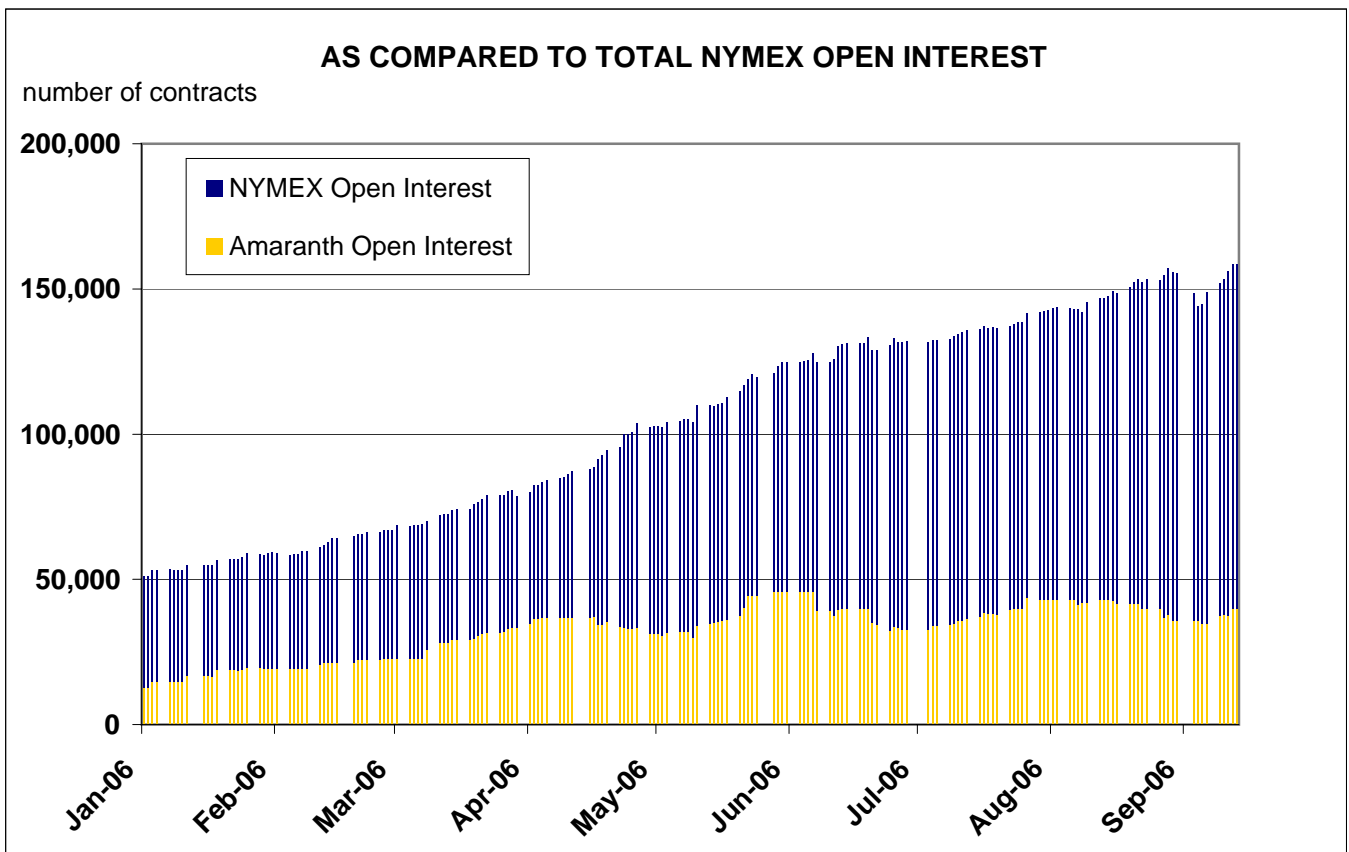
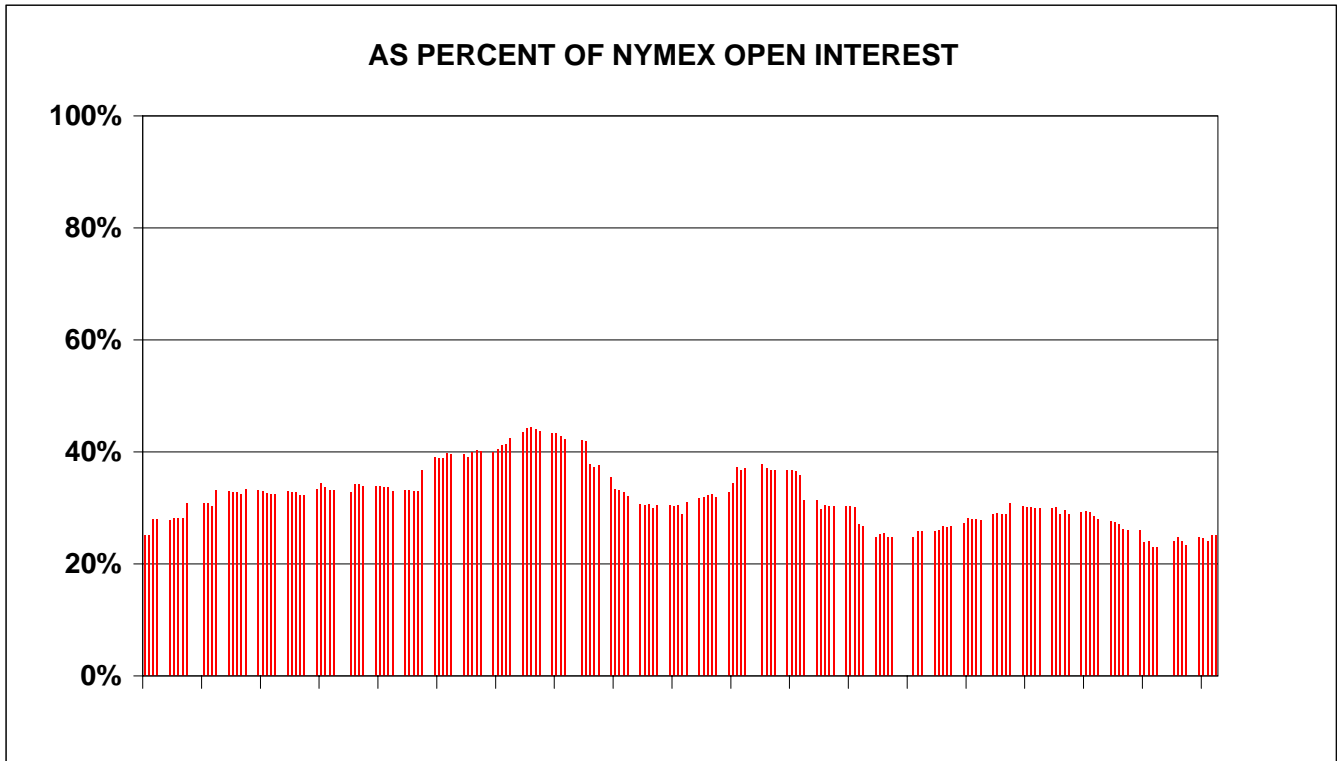
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NATURAL GAS FUTURES CONTRACT FOR 2006**



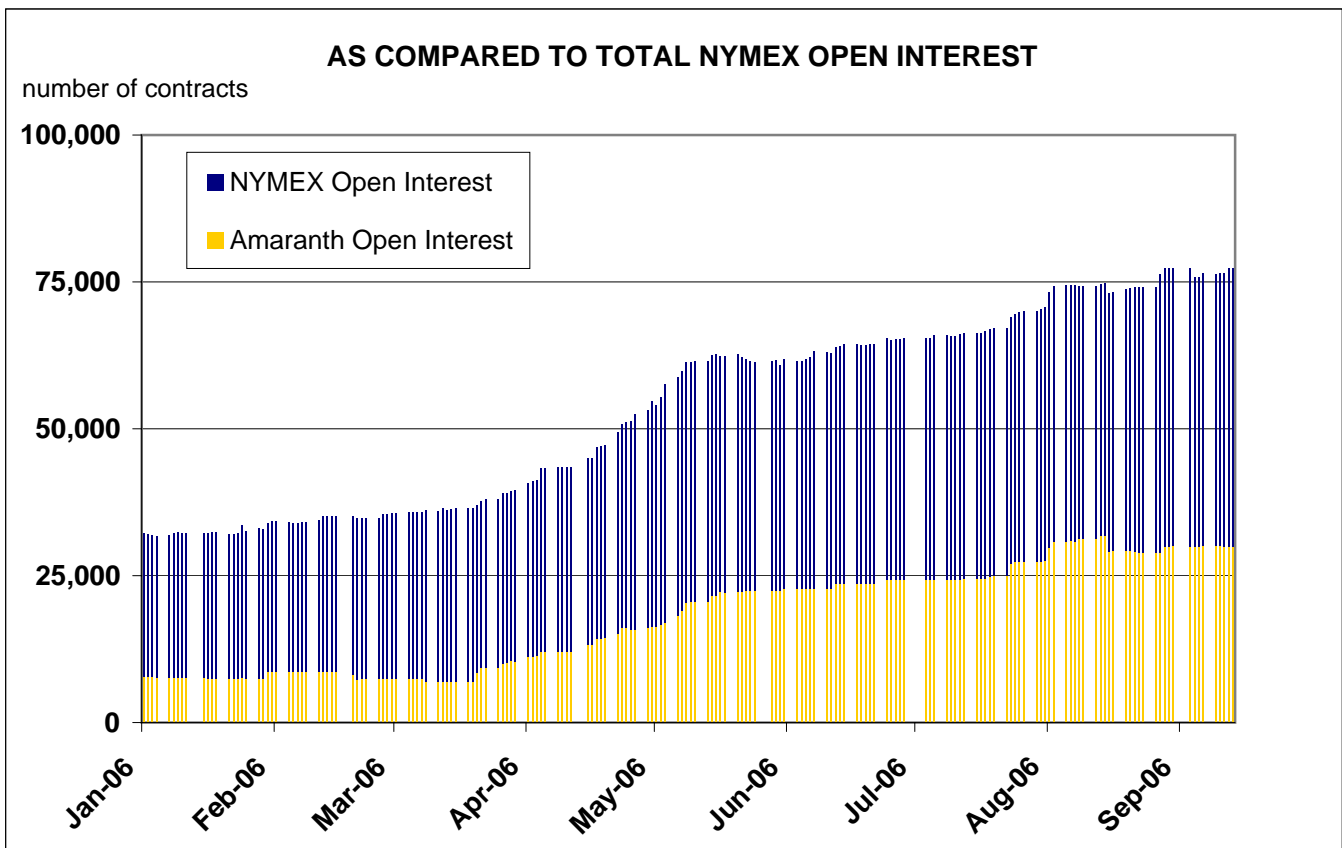
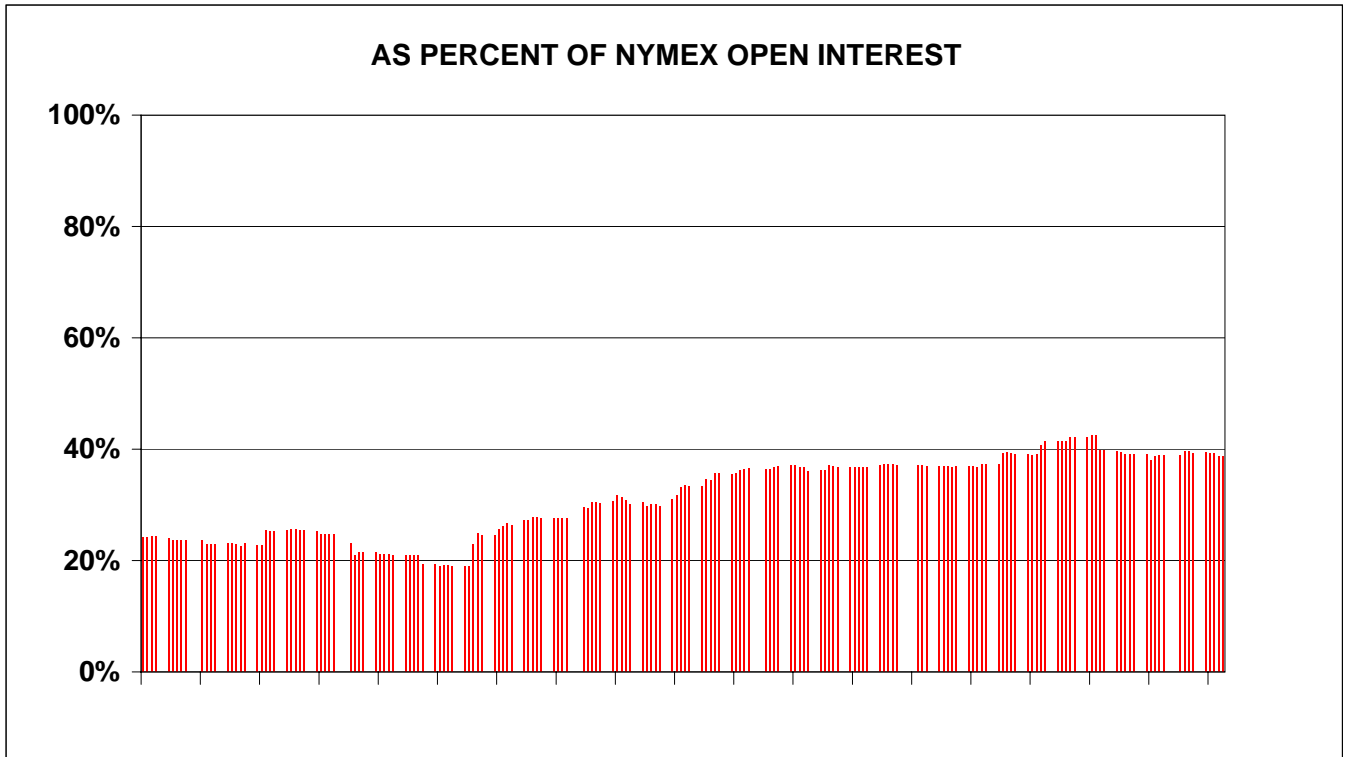
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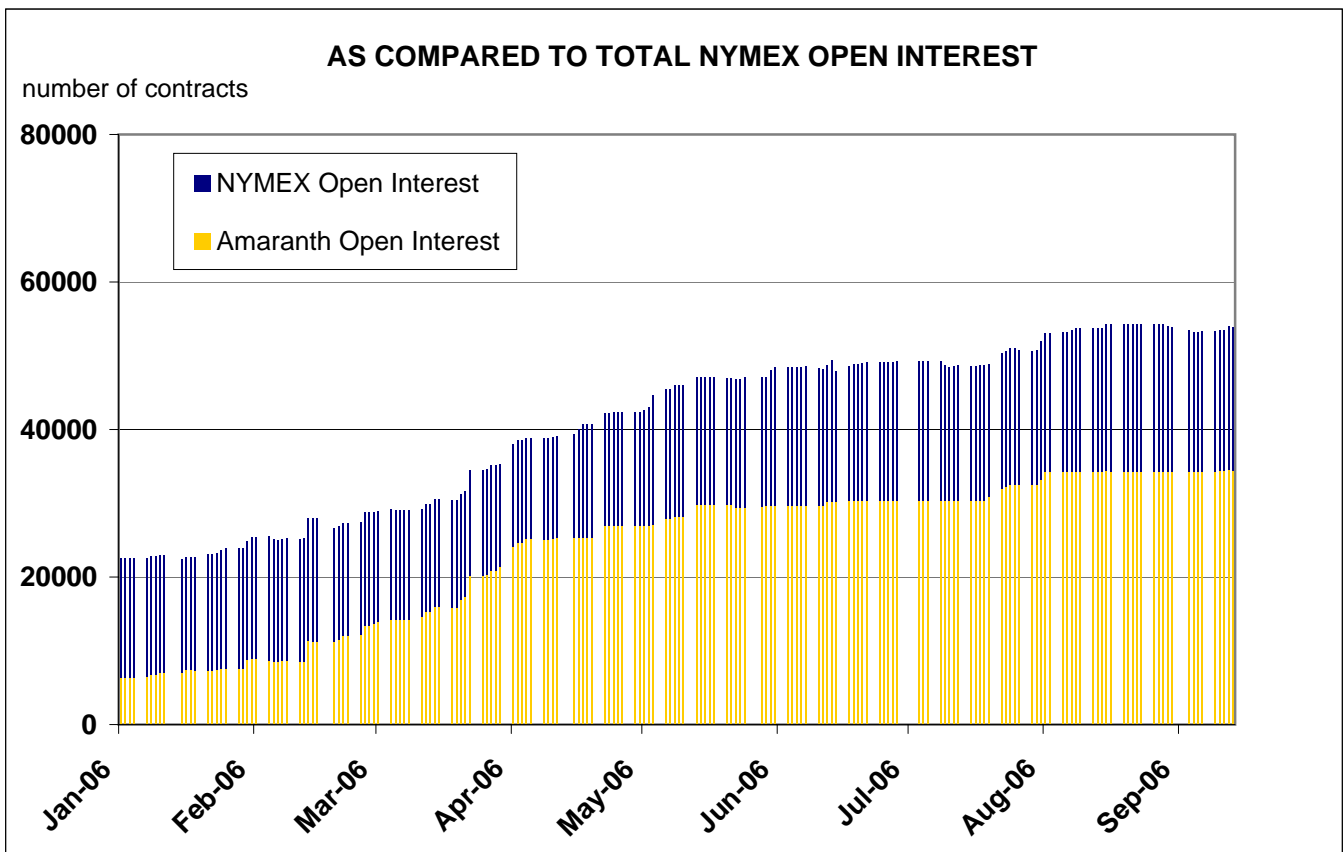
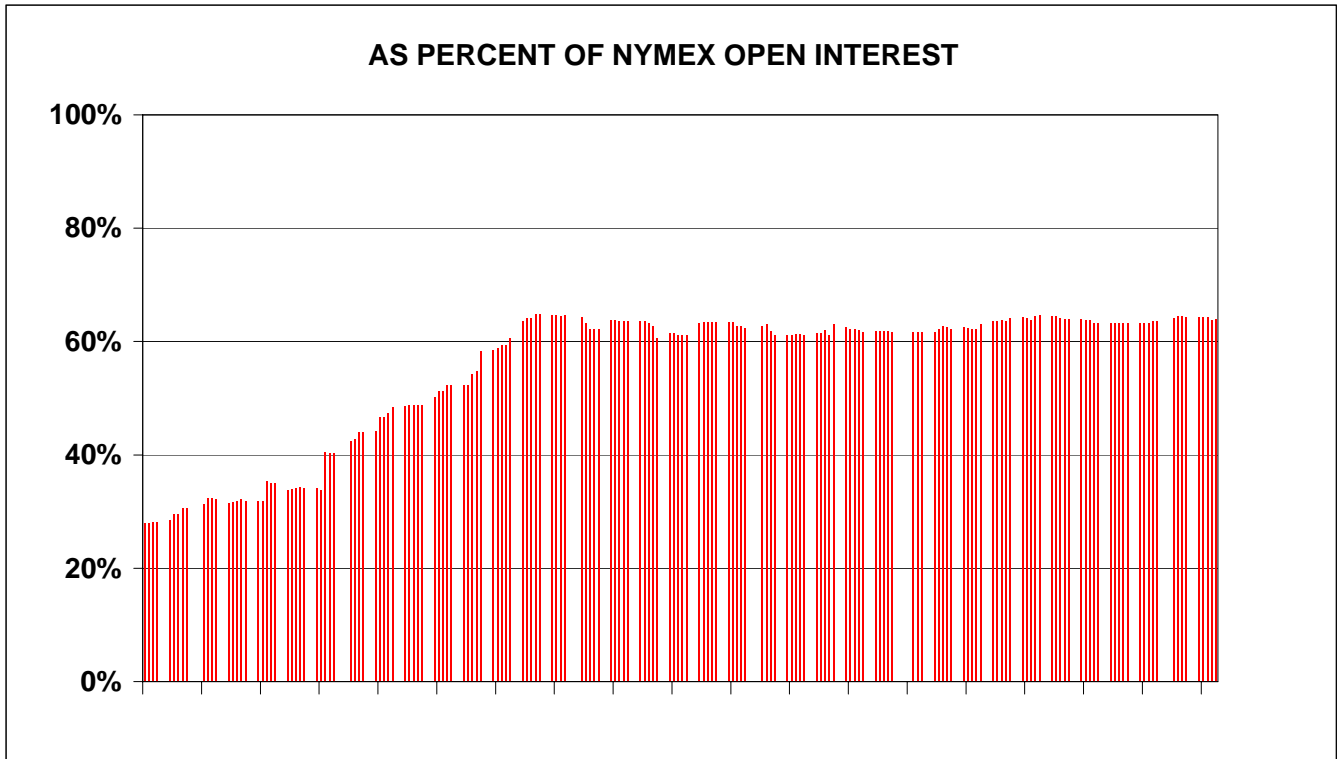
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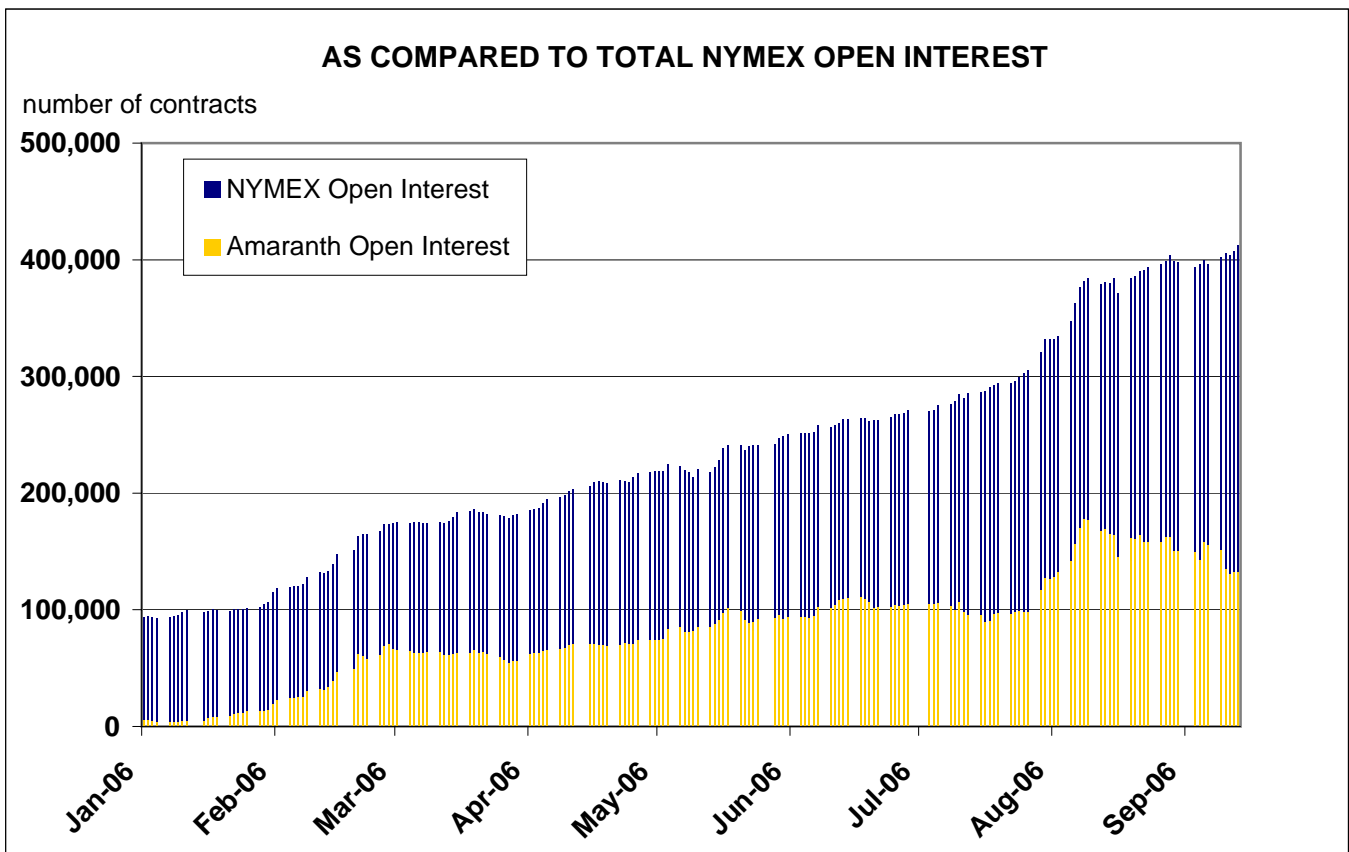
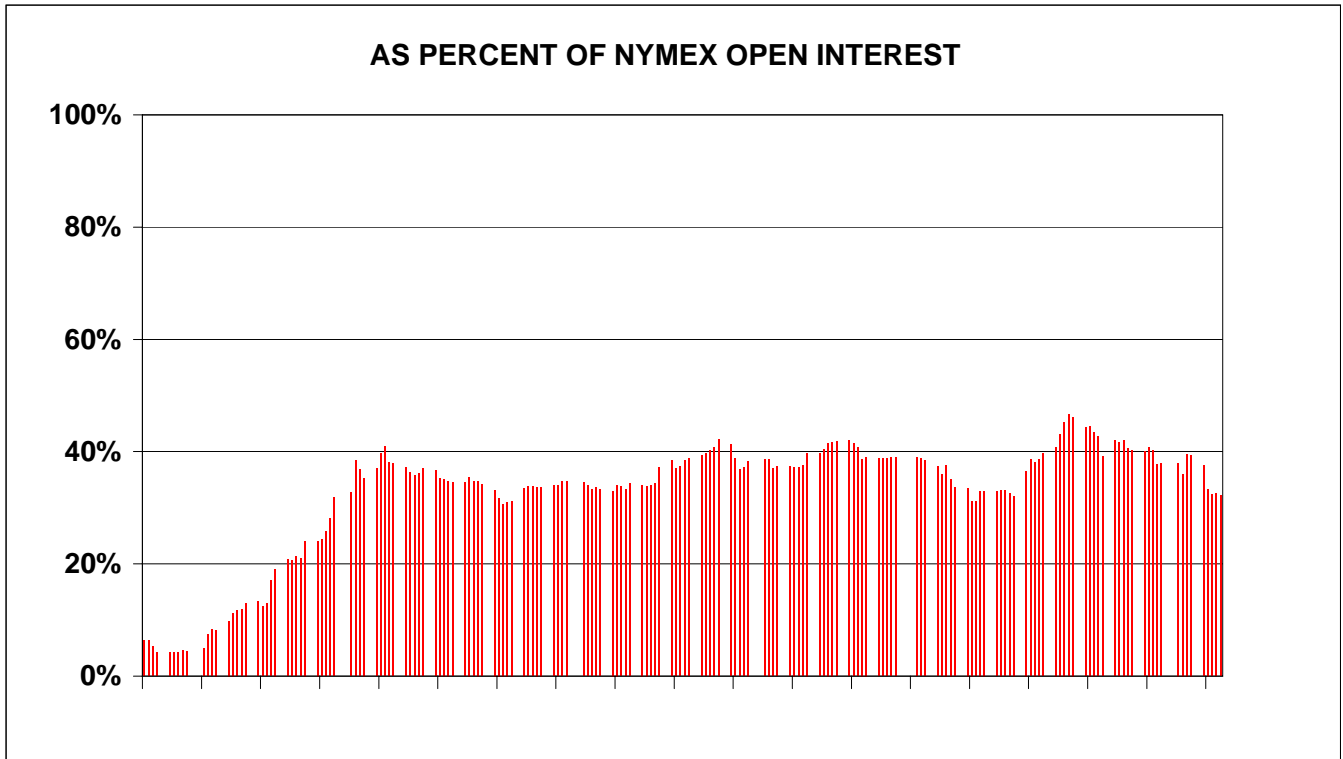
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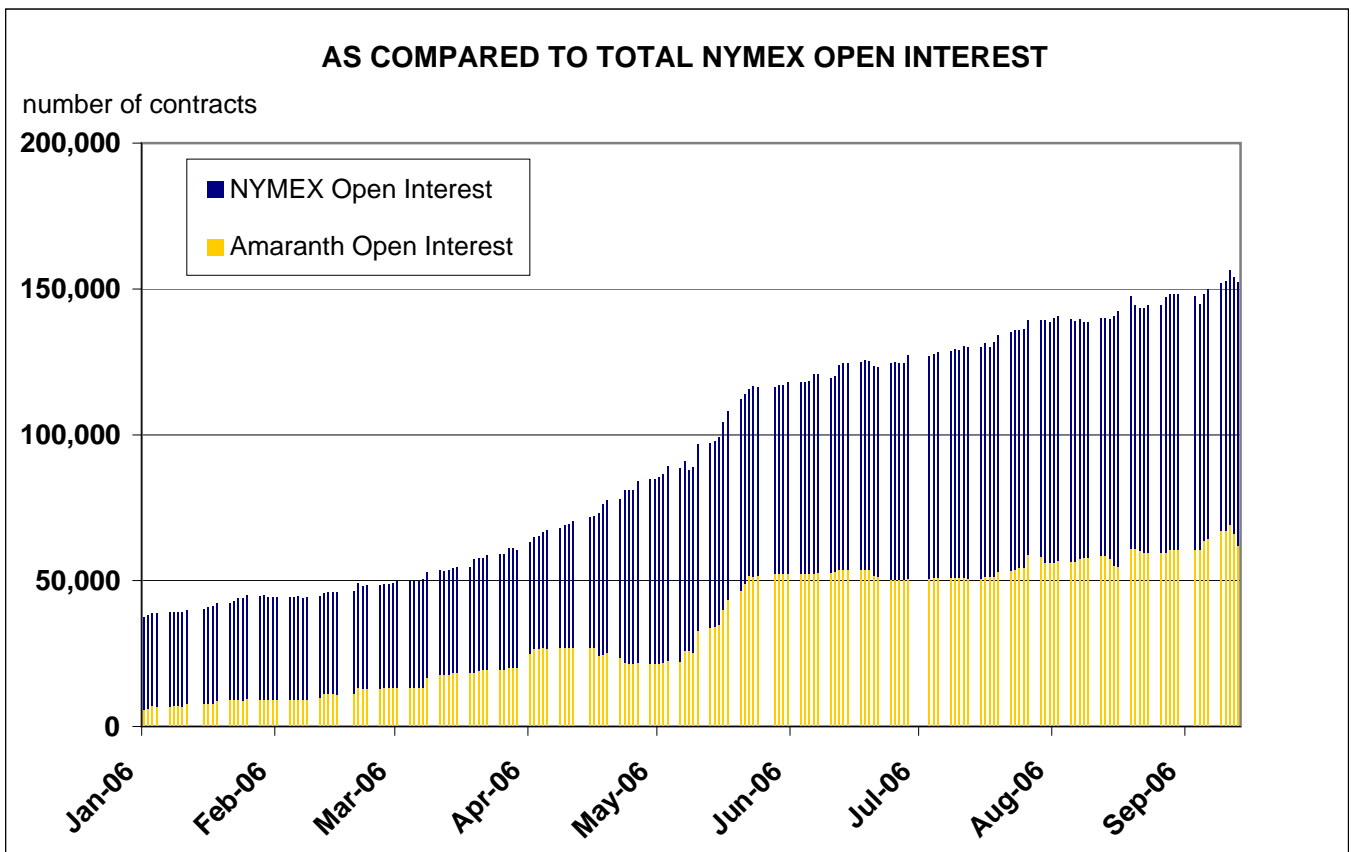
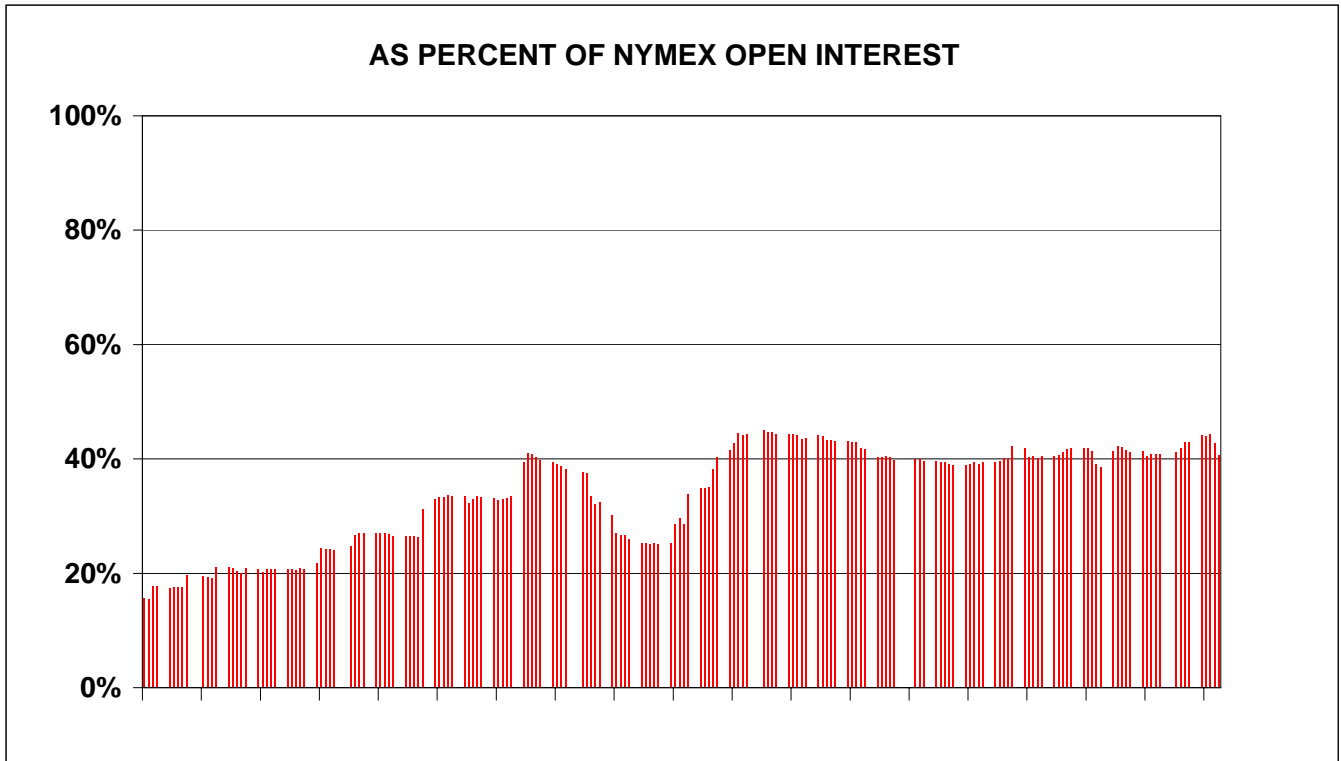
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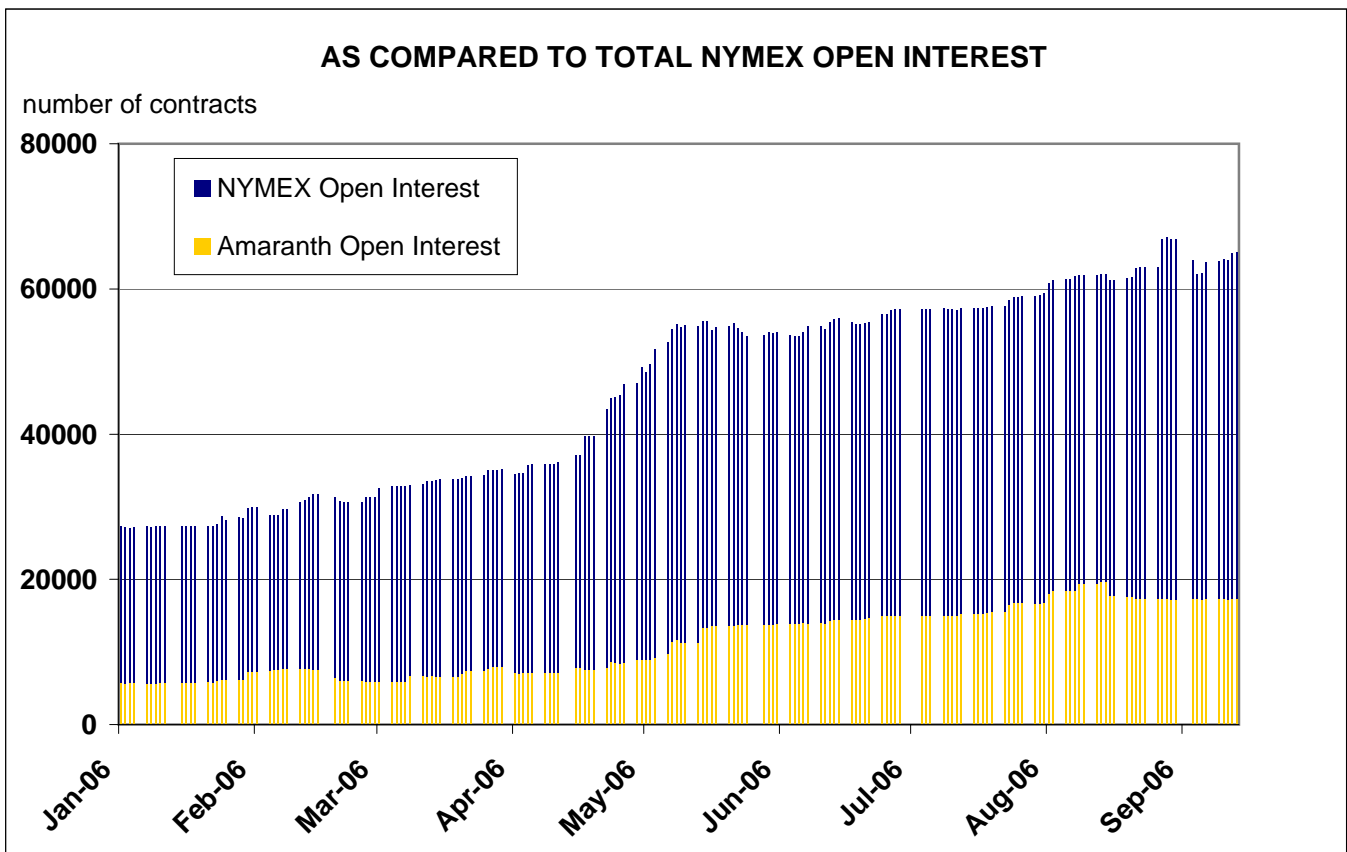
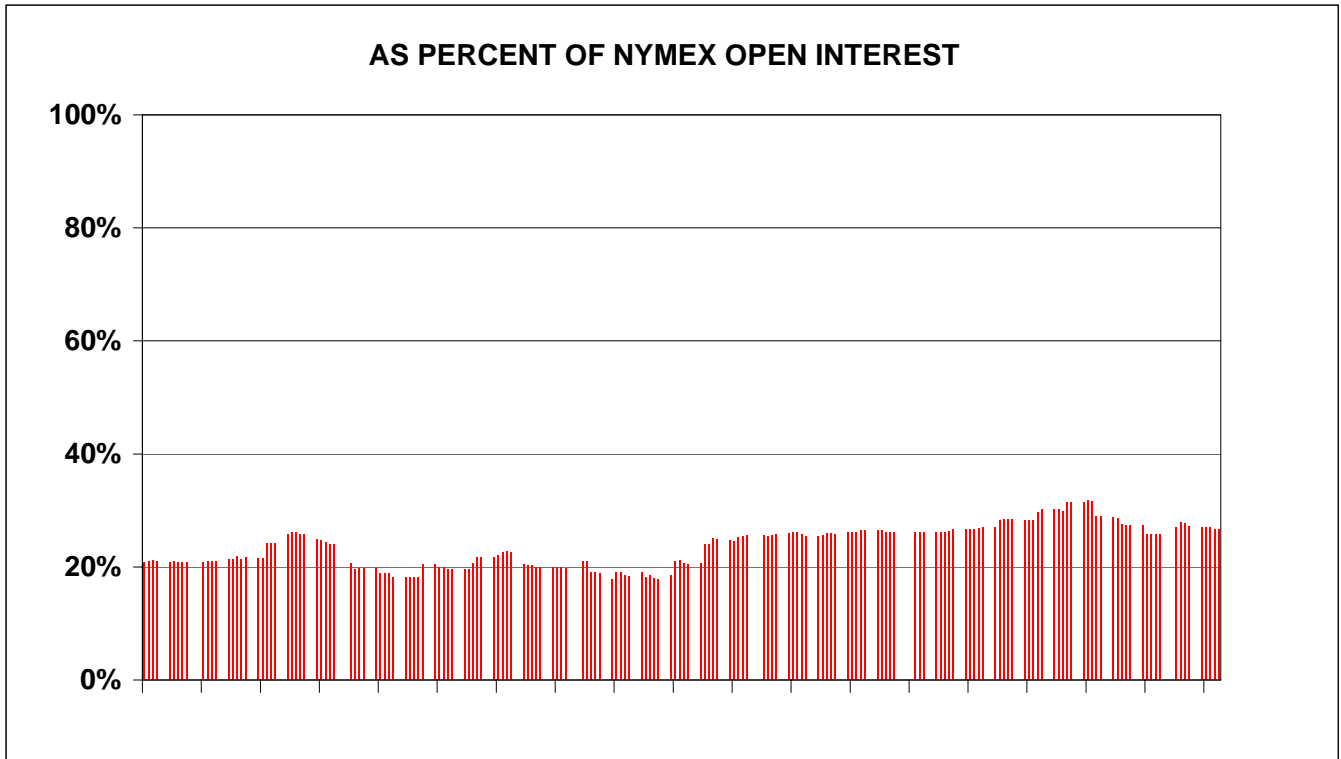
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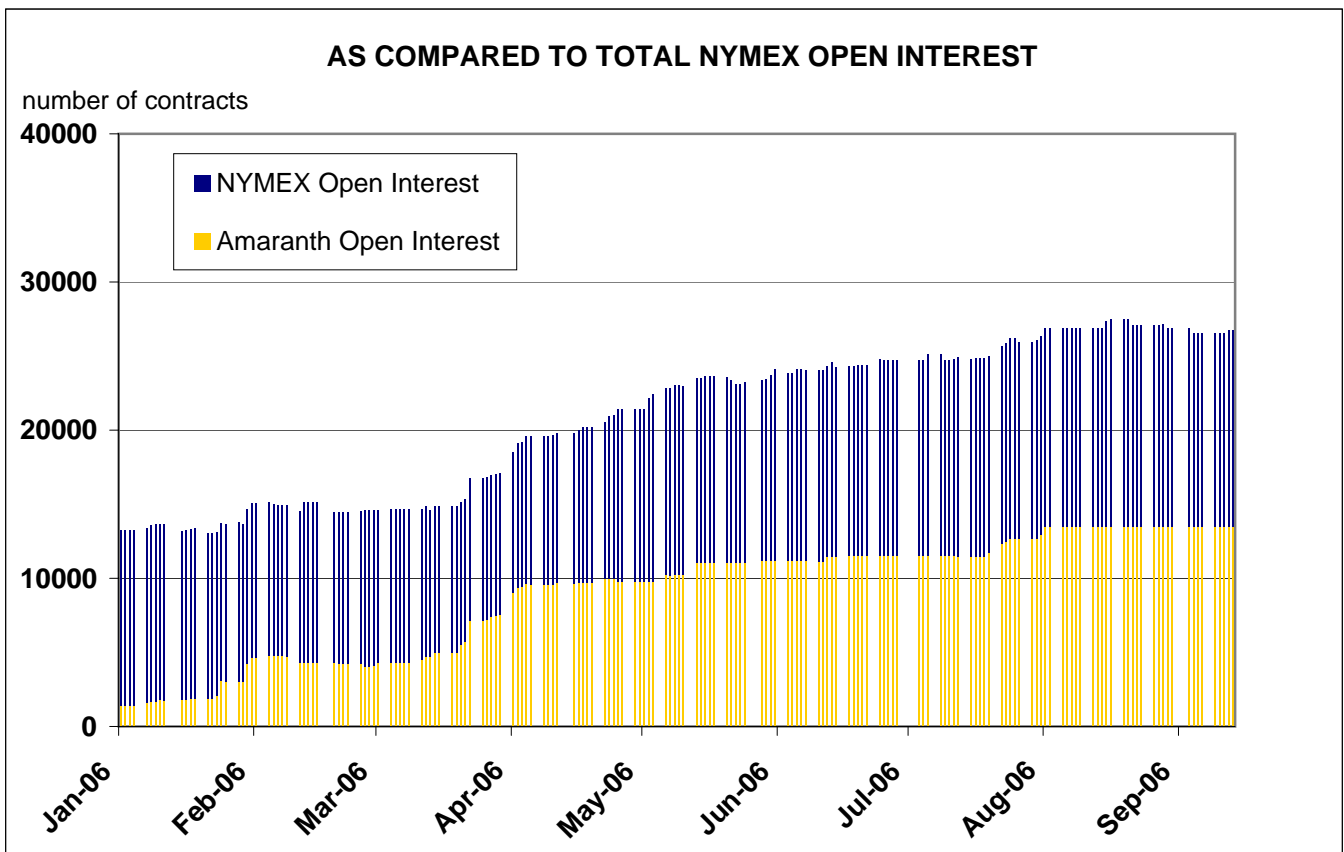
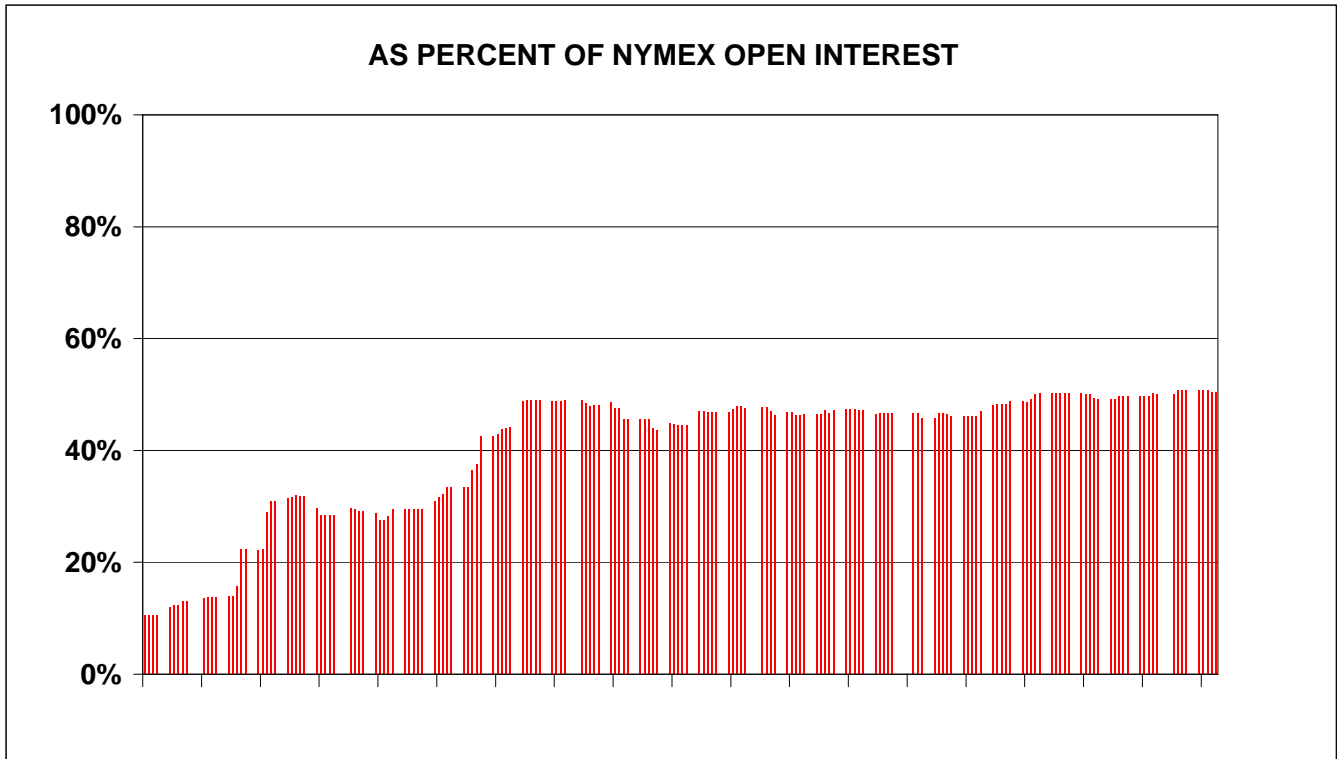
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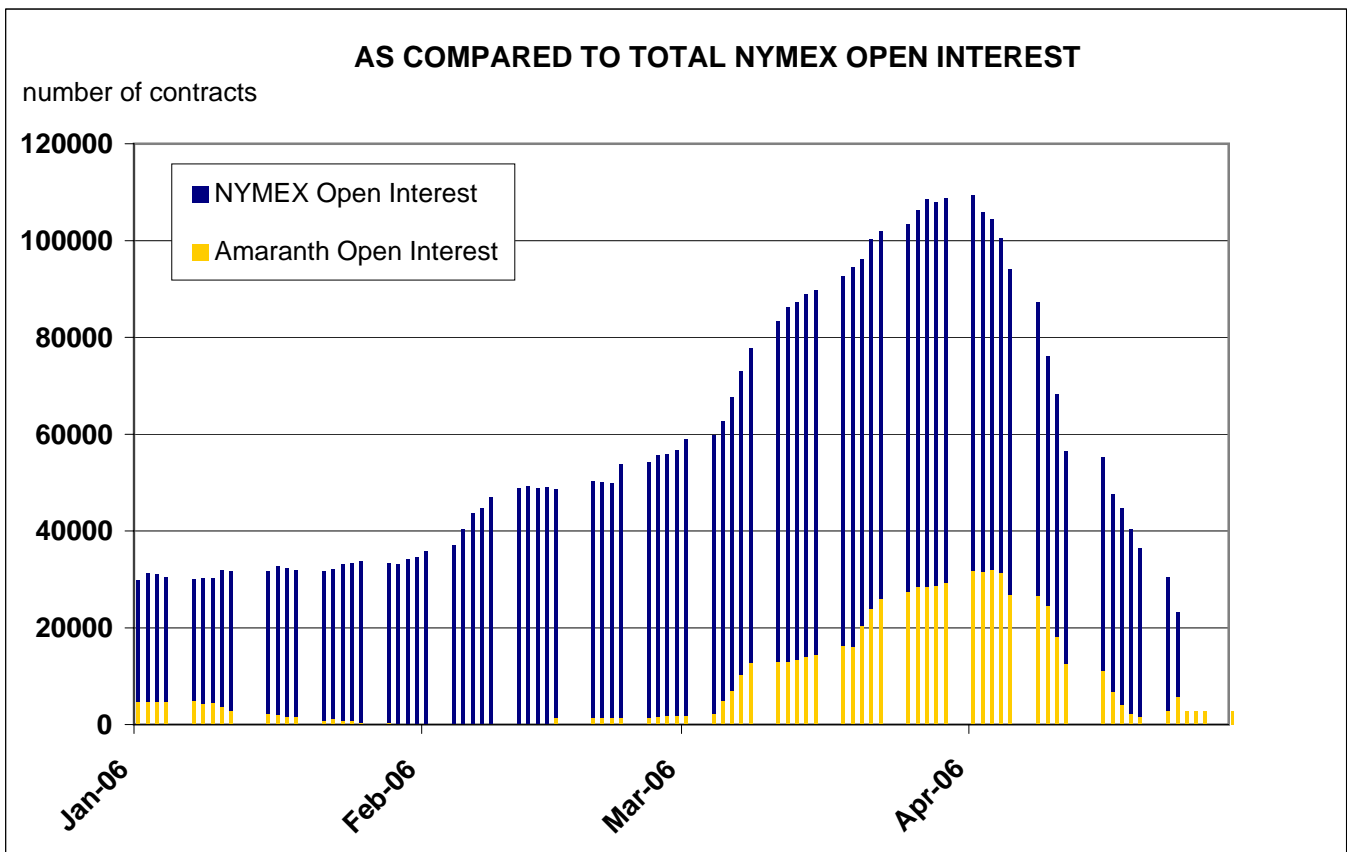
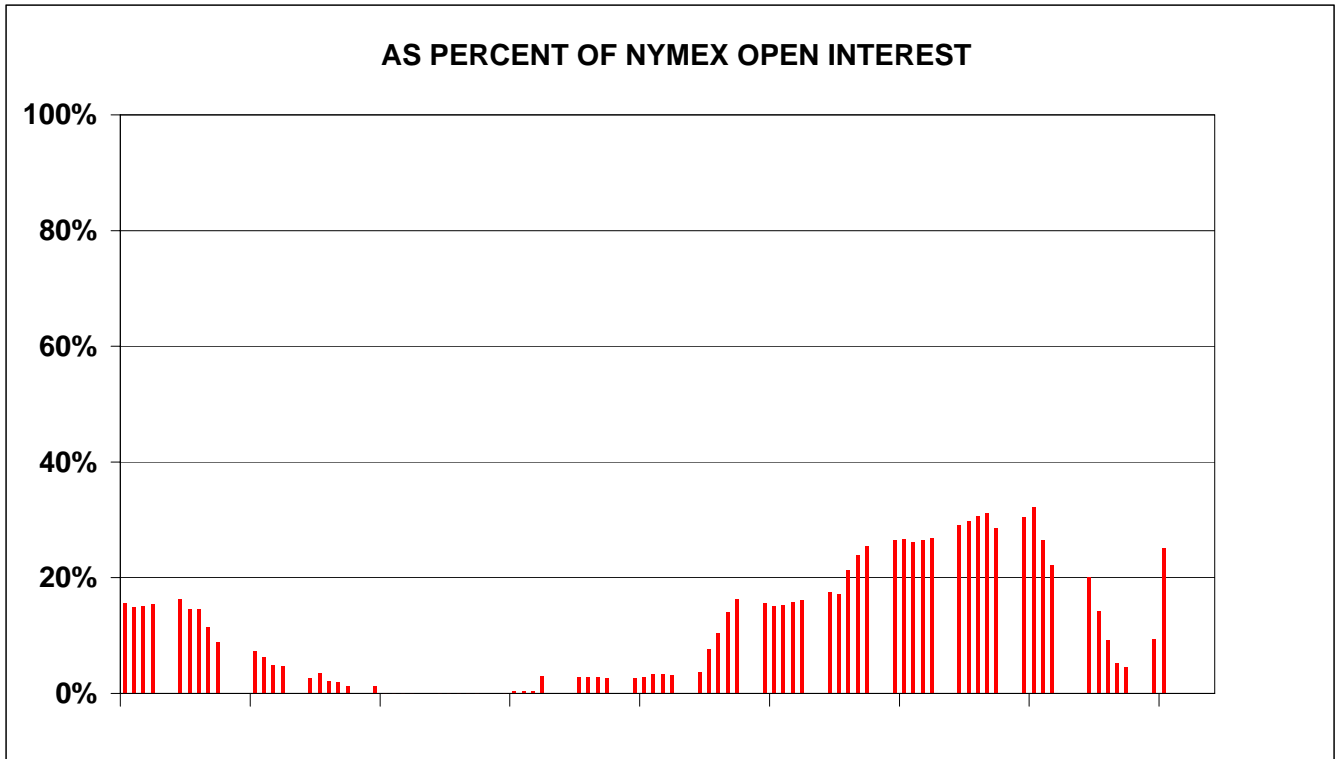
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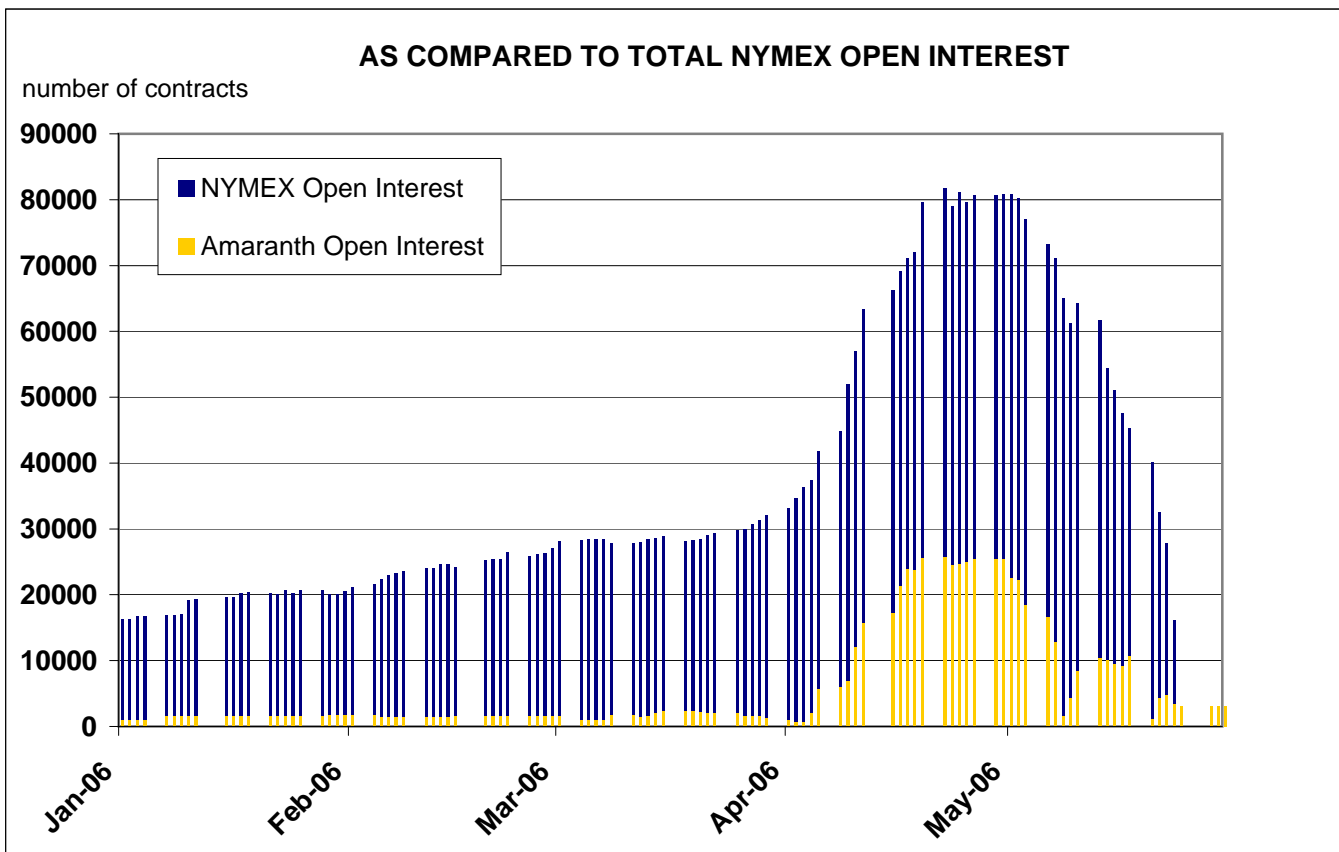
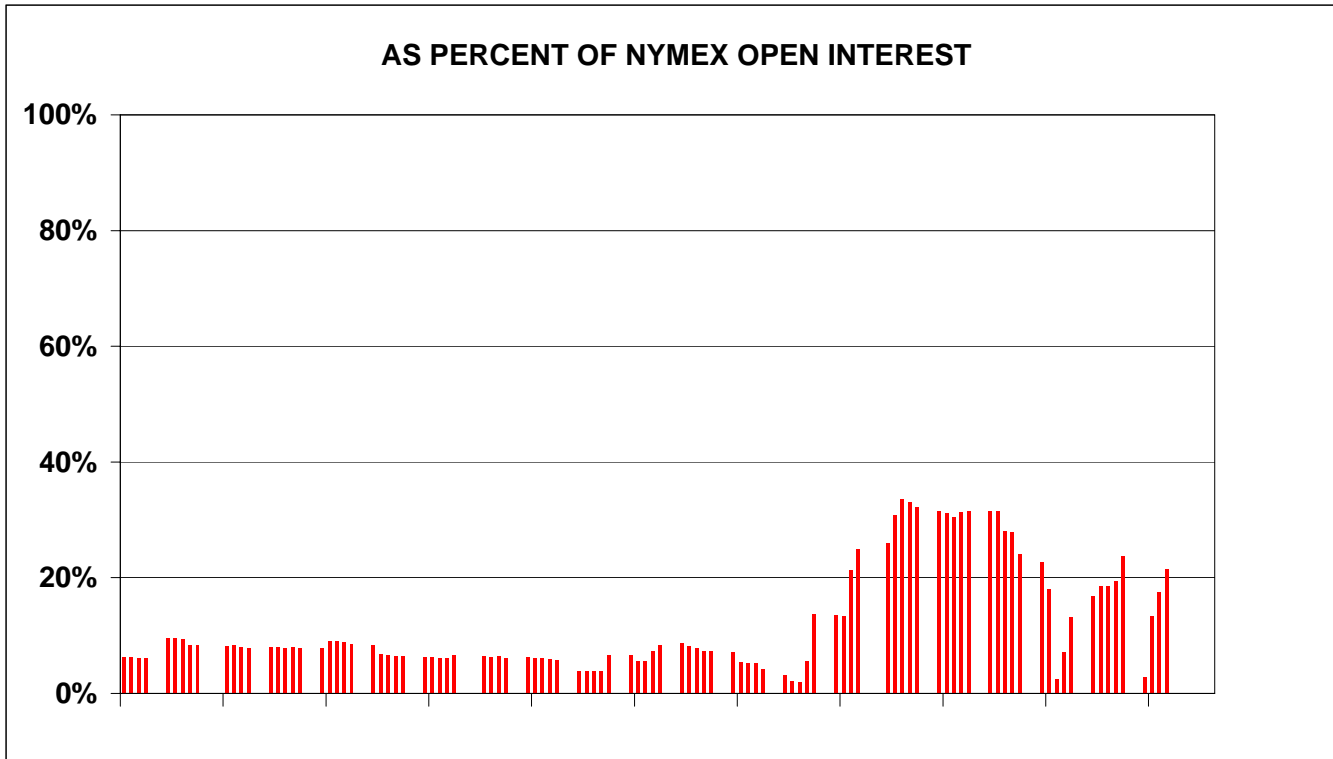
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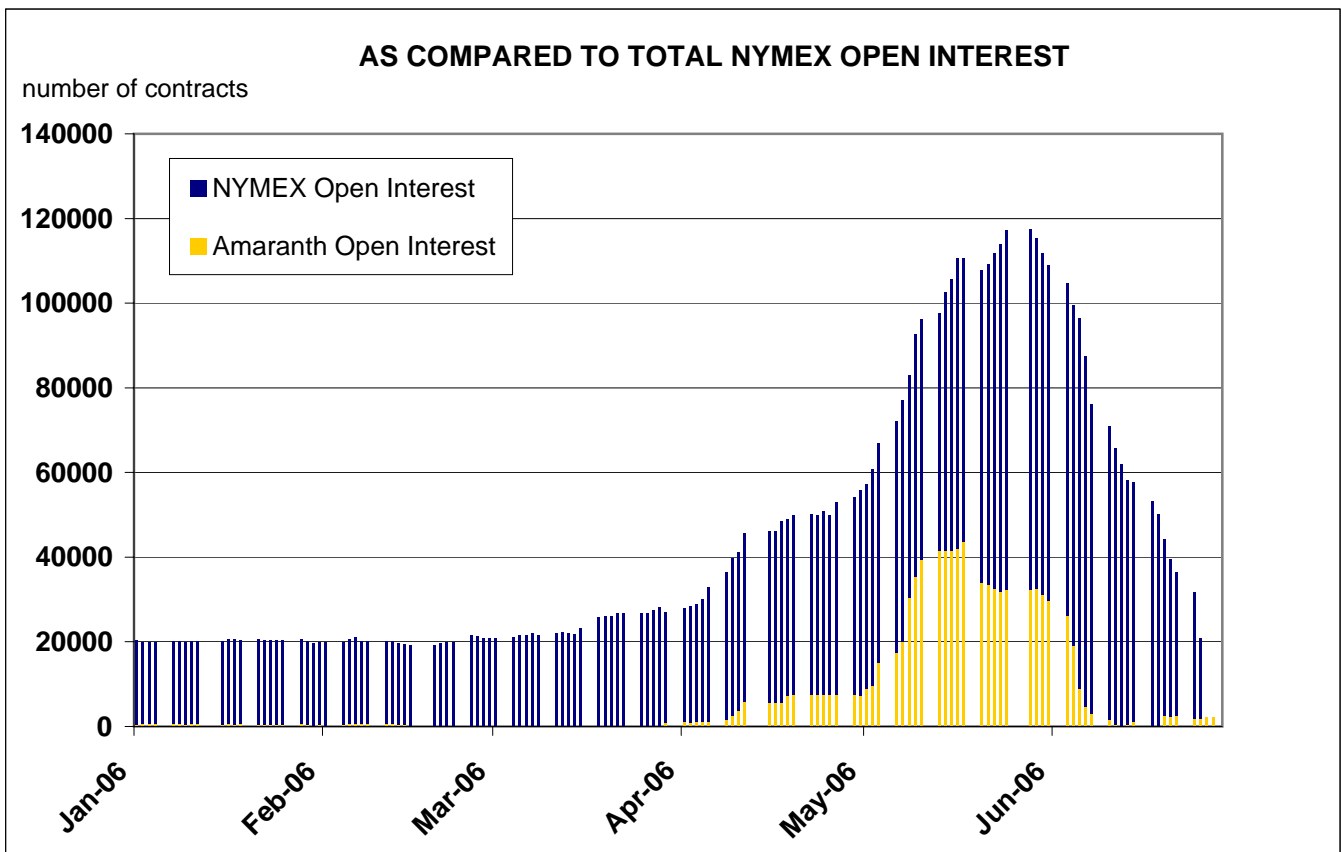
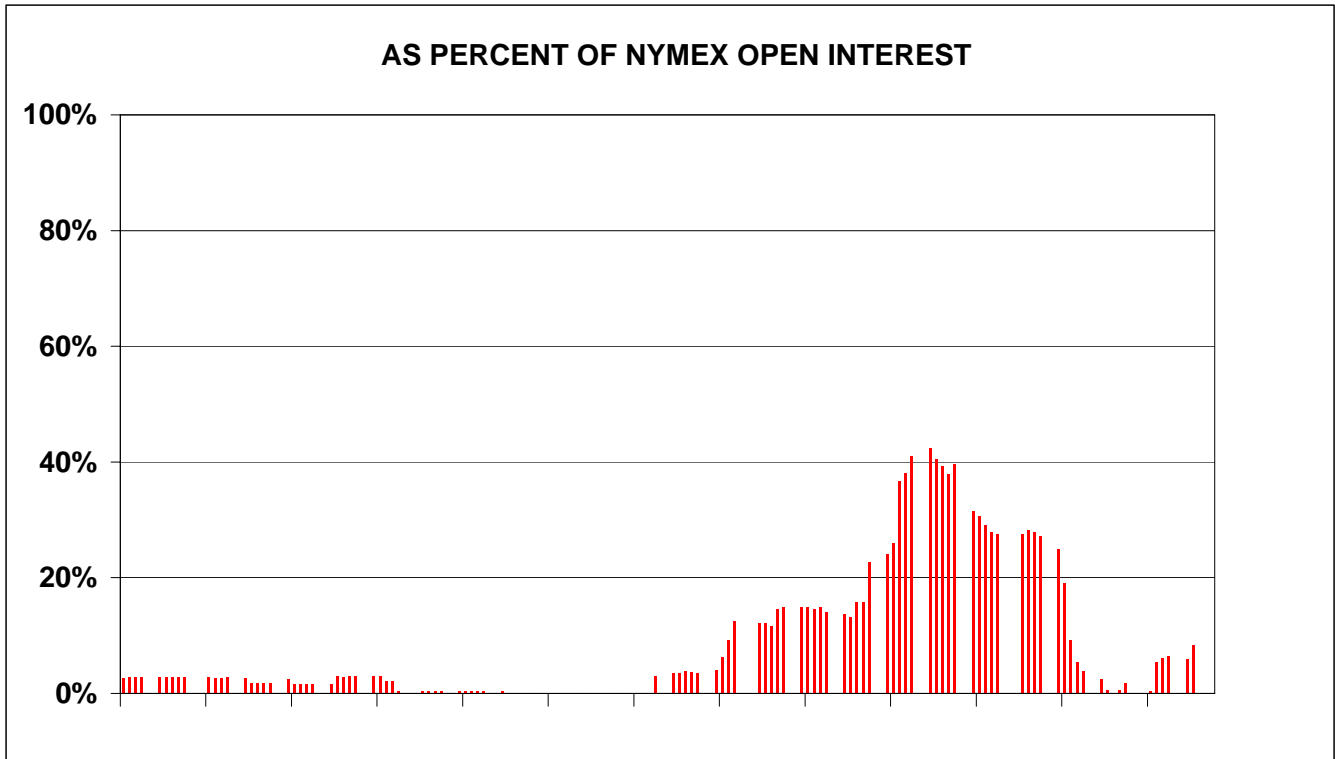
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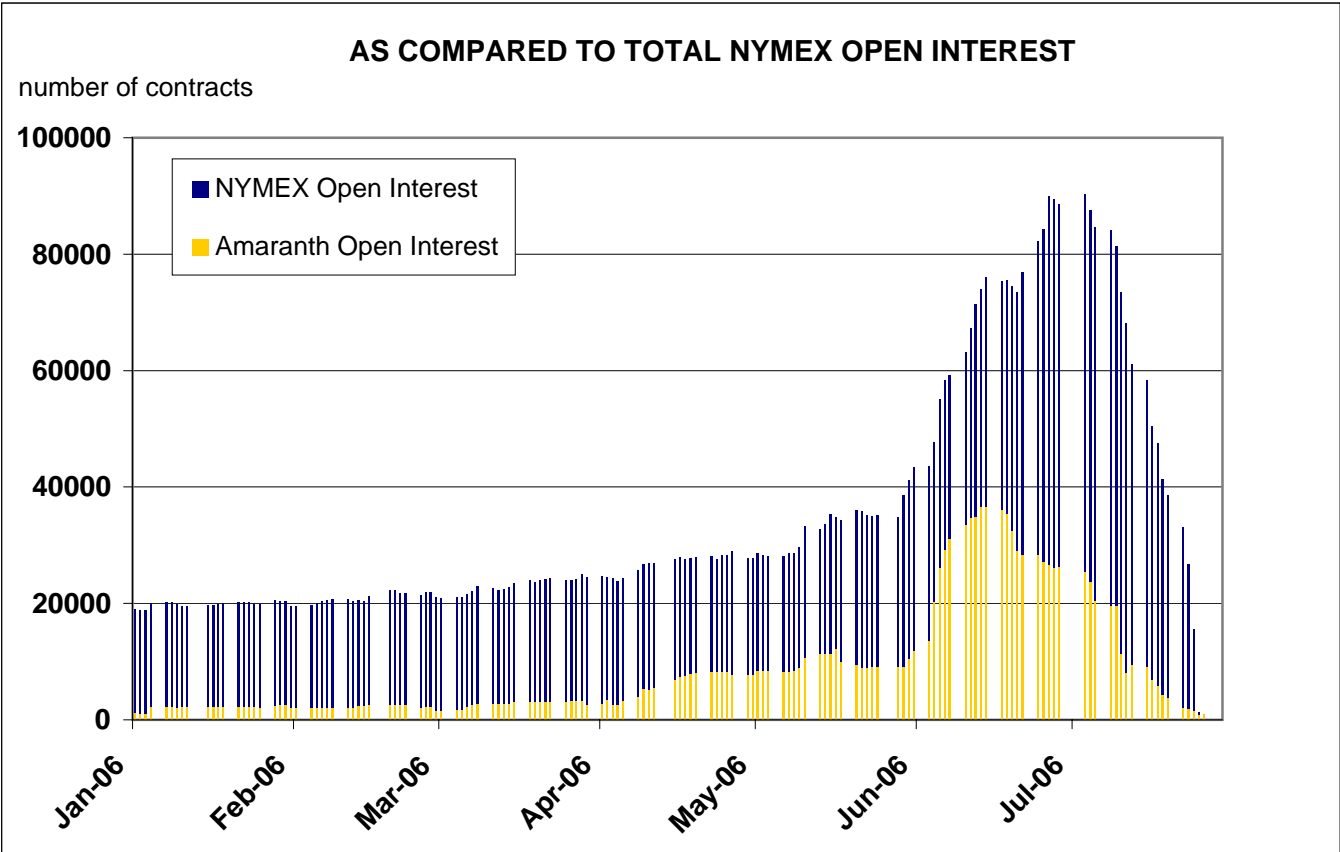
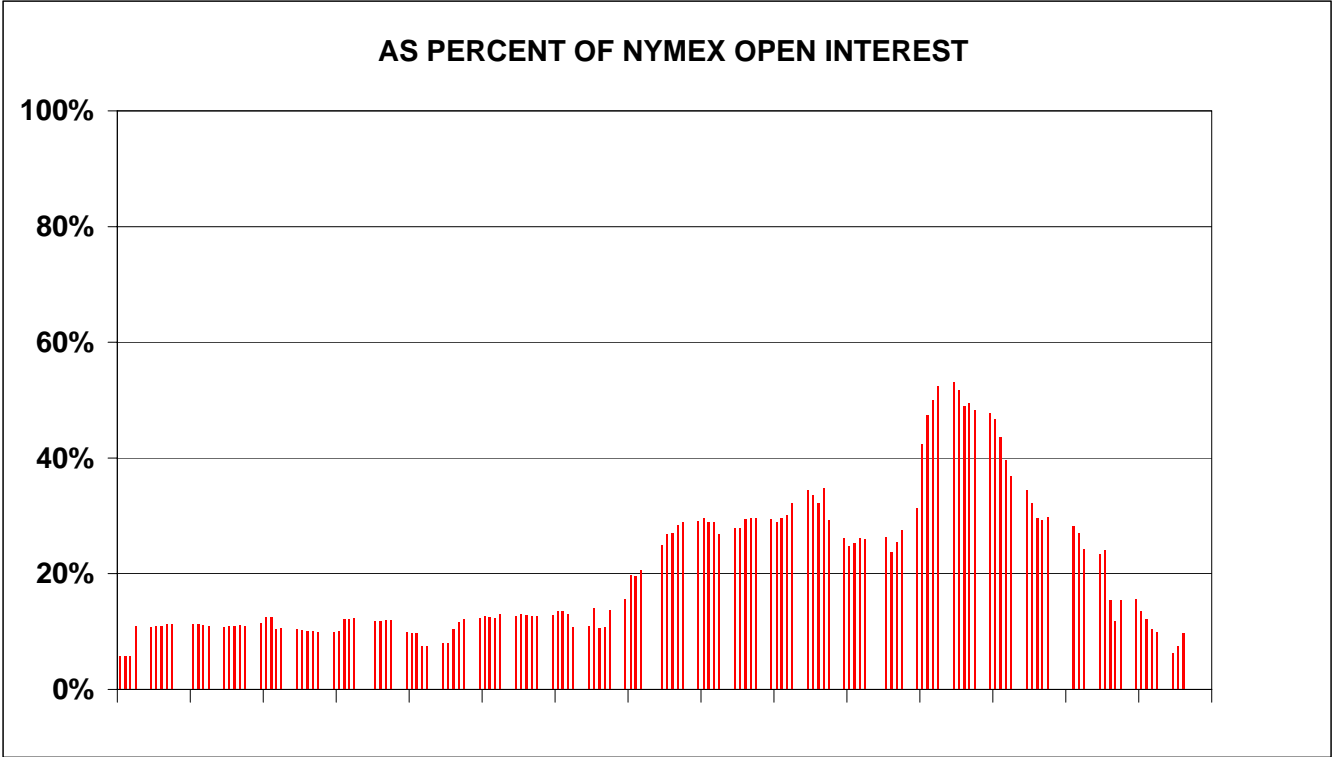
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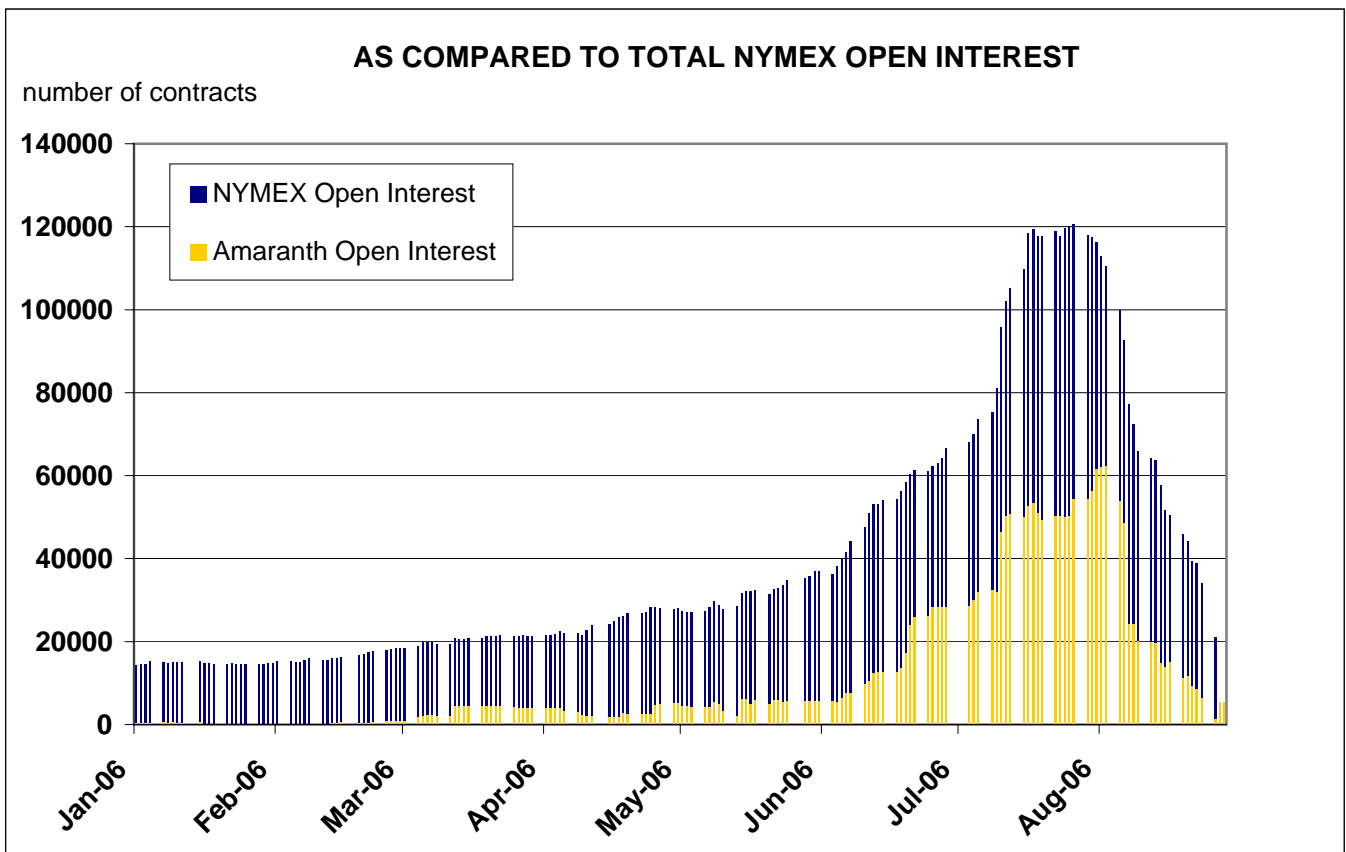
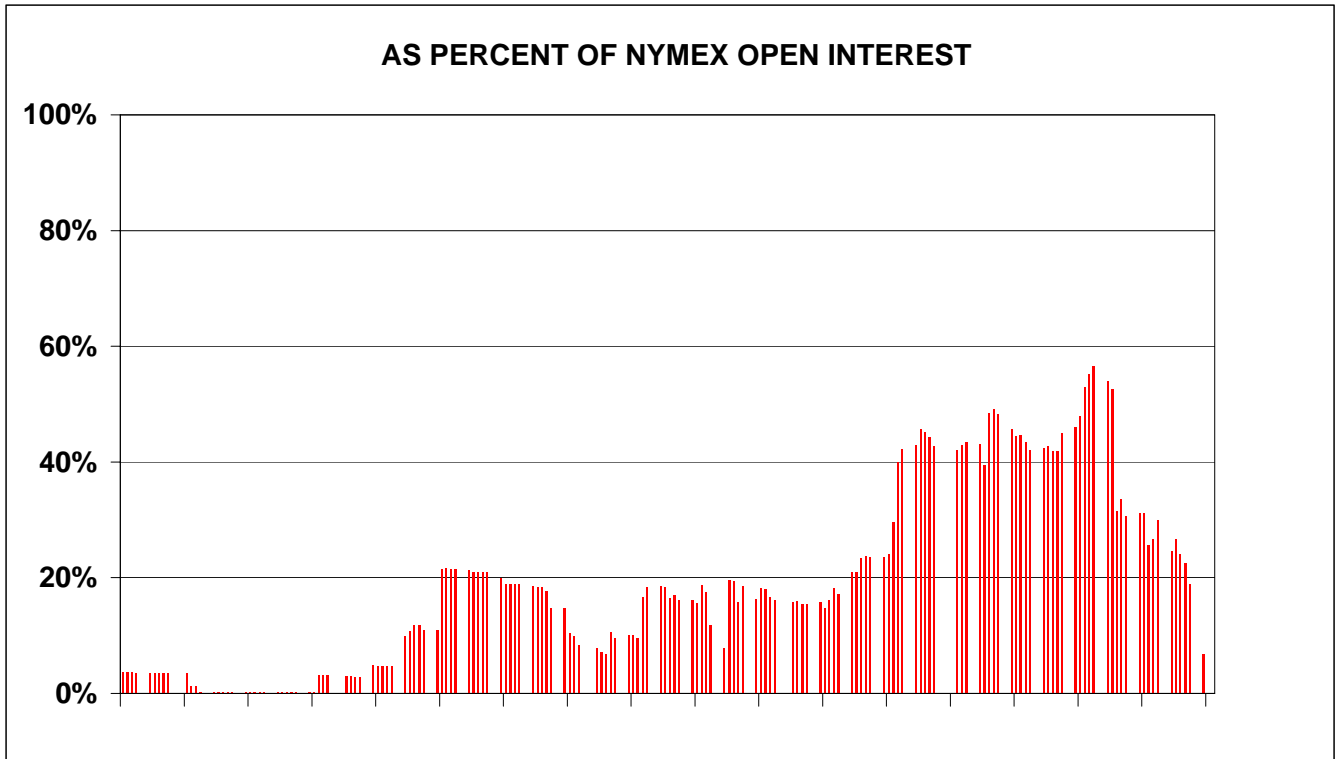
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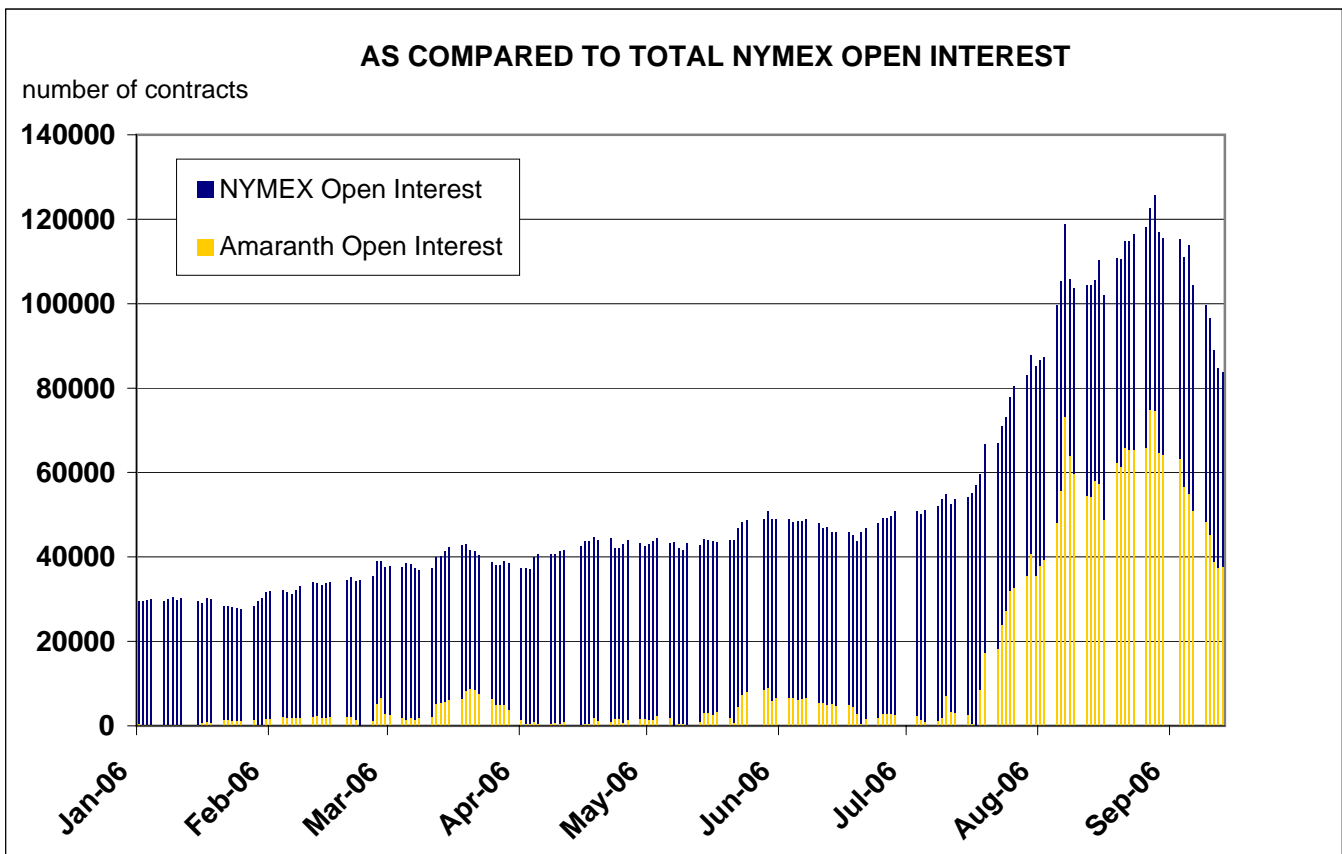
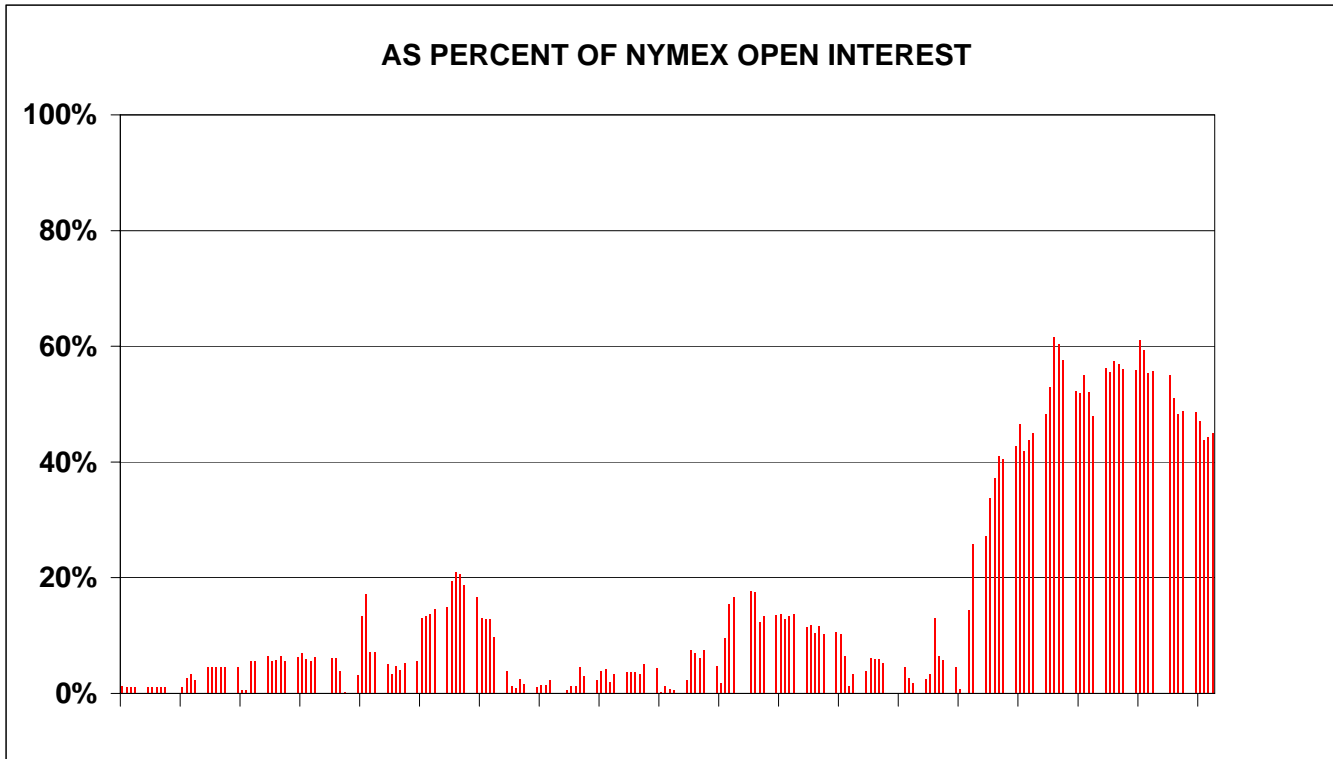
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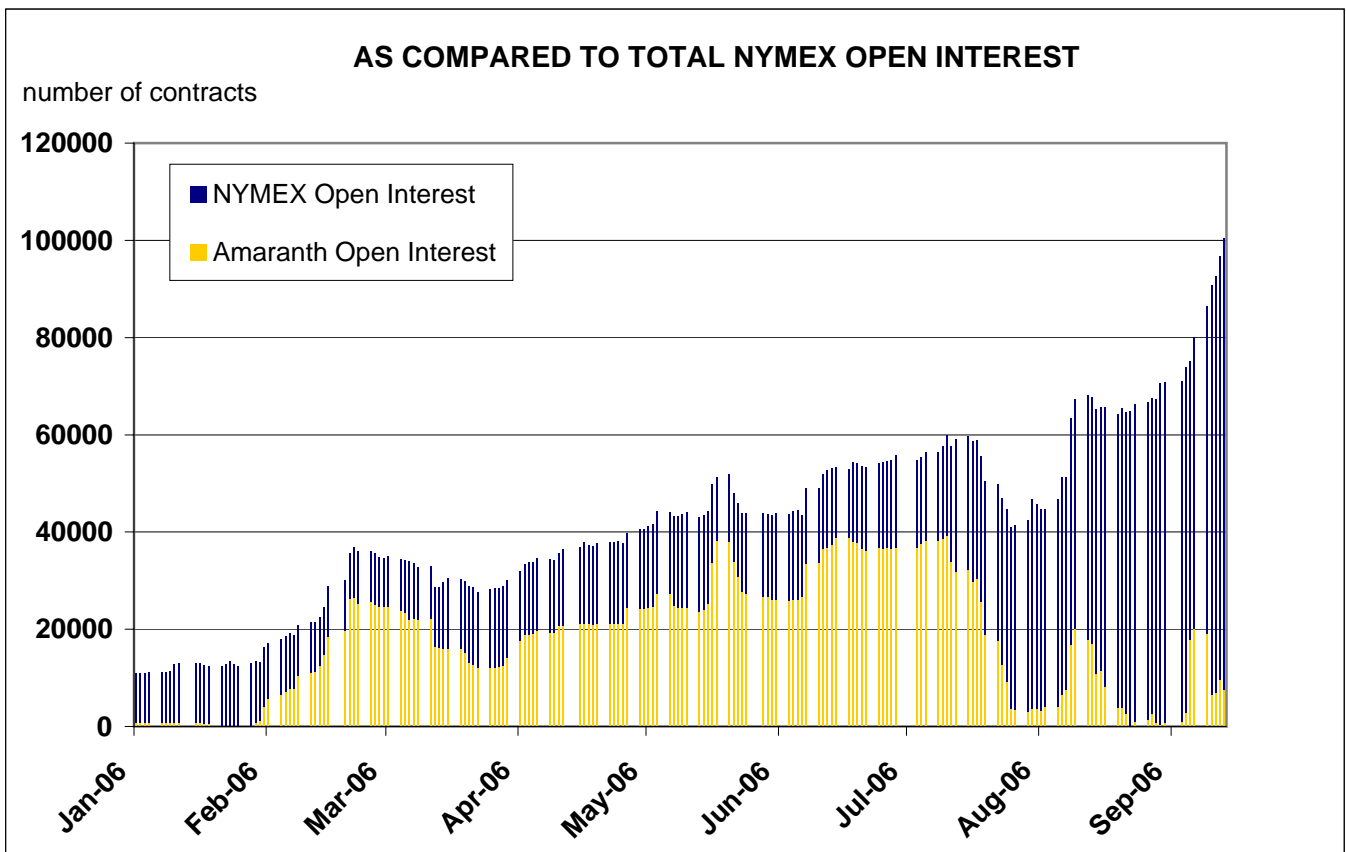
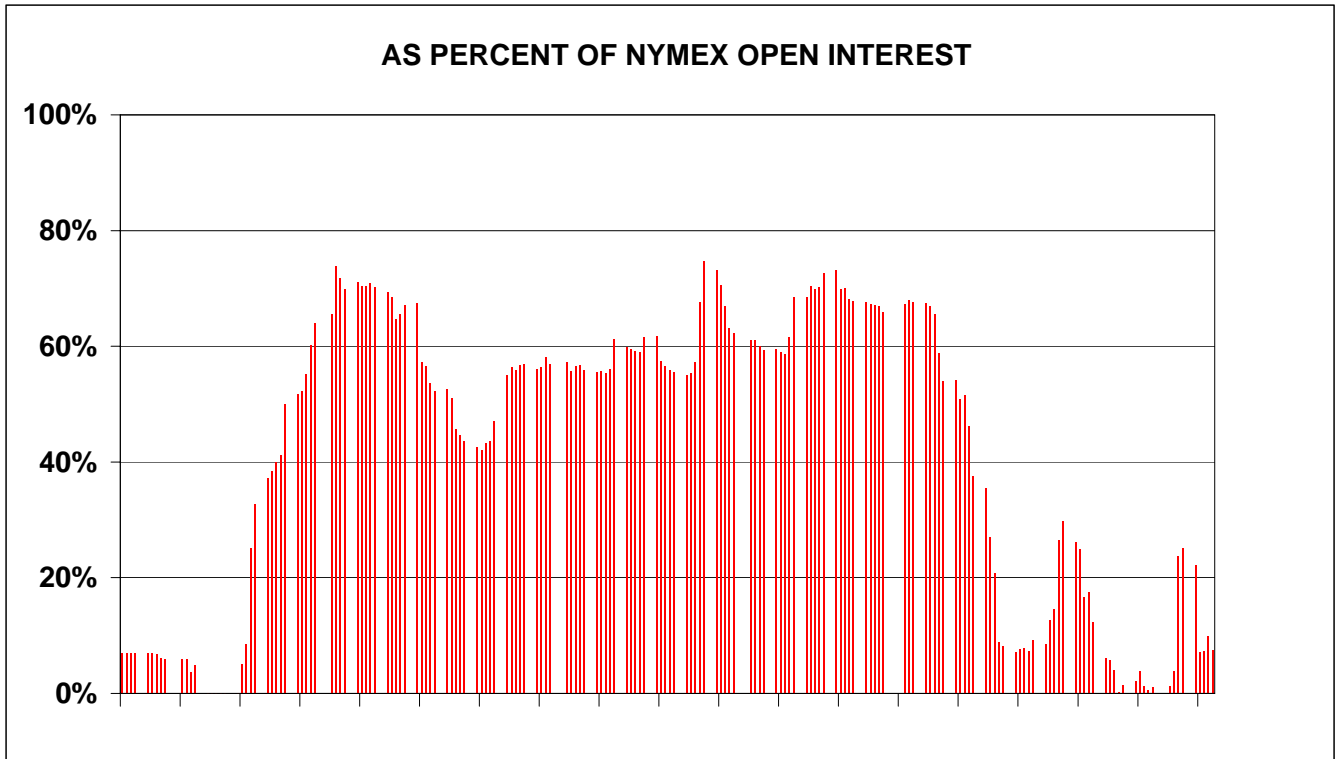
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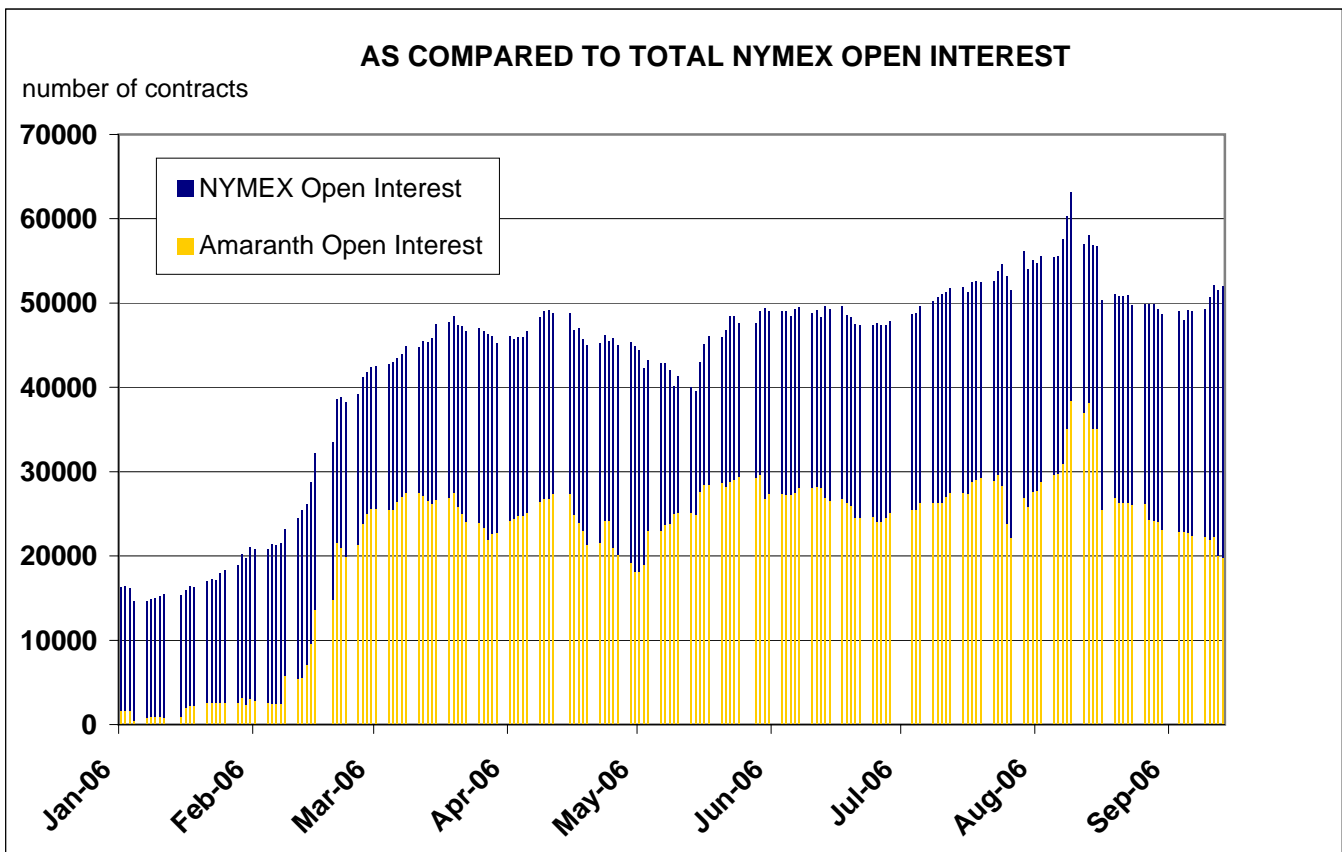
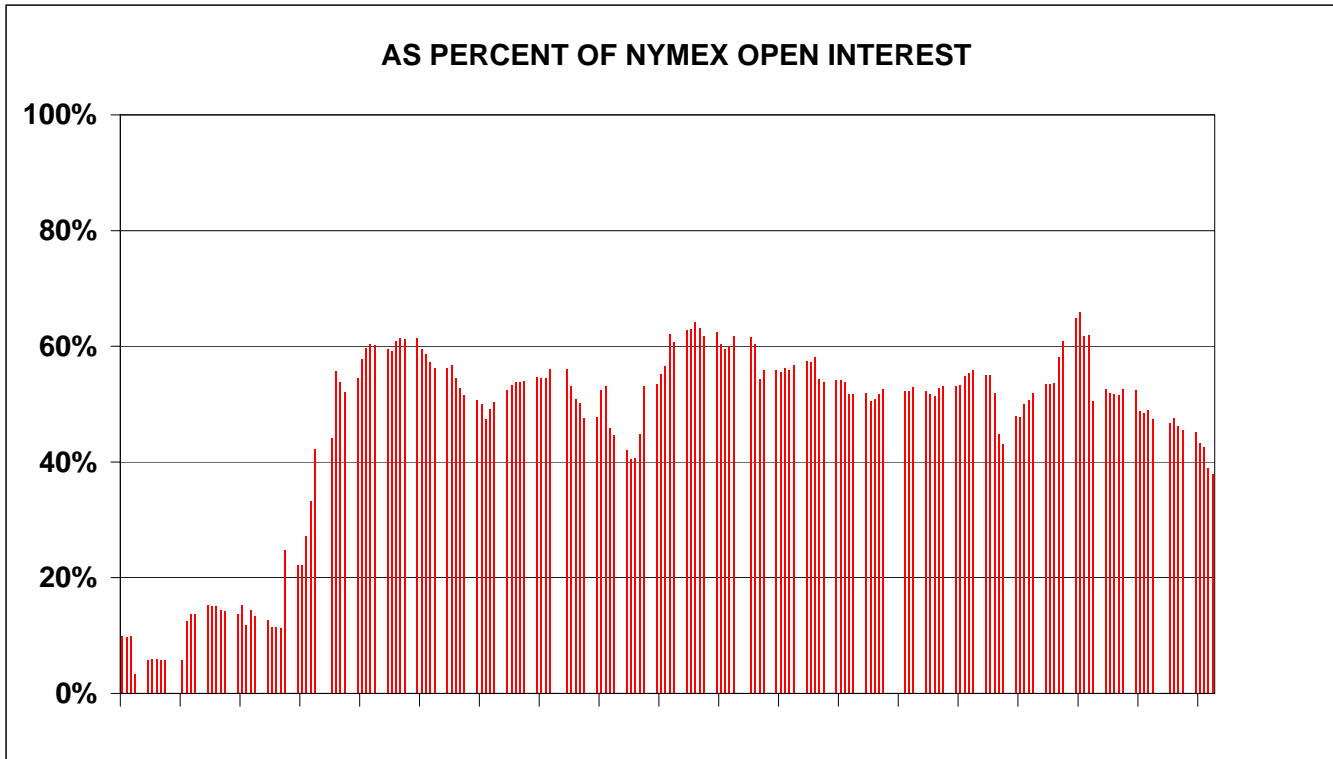
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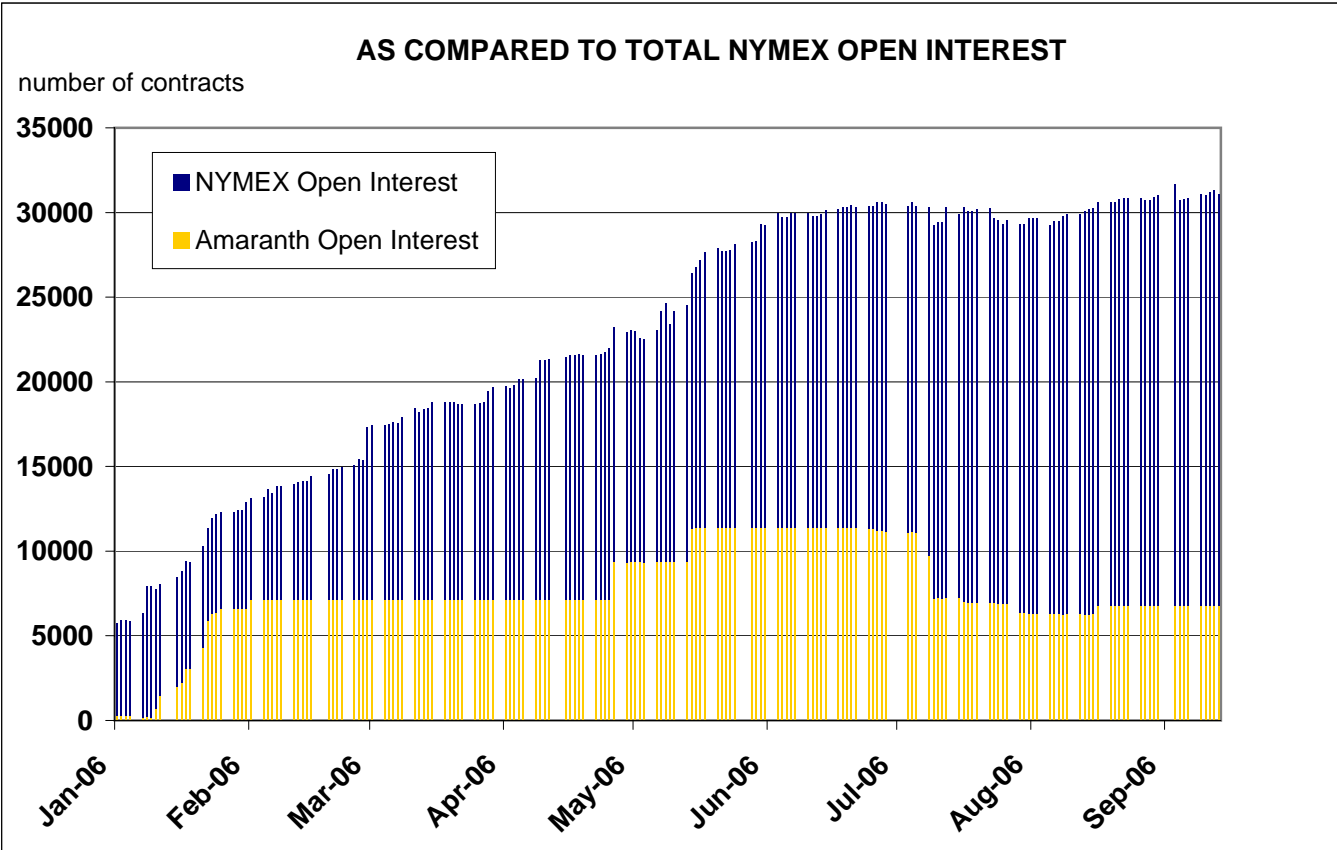
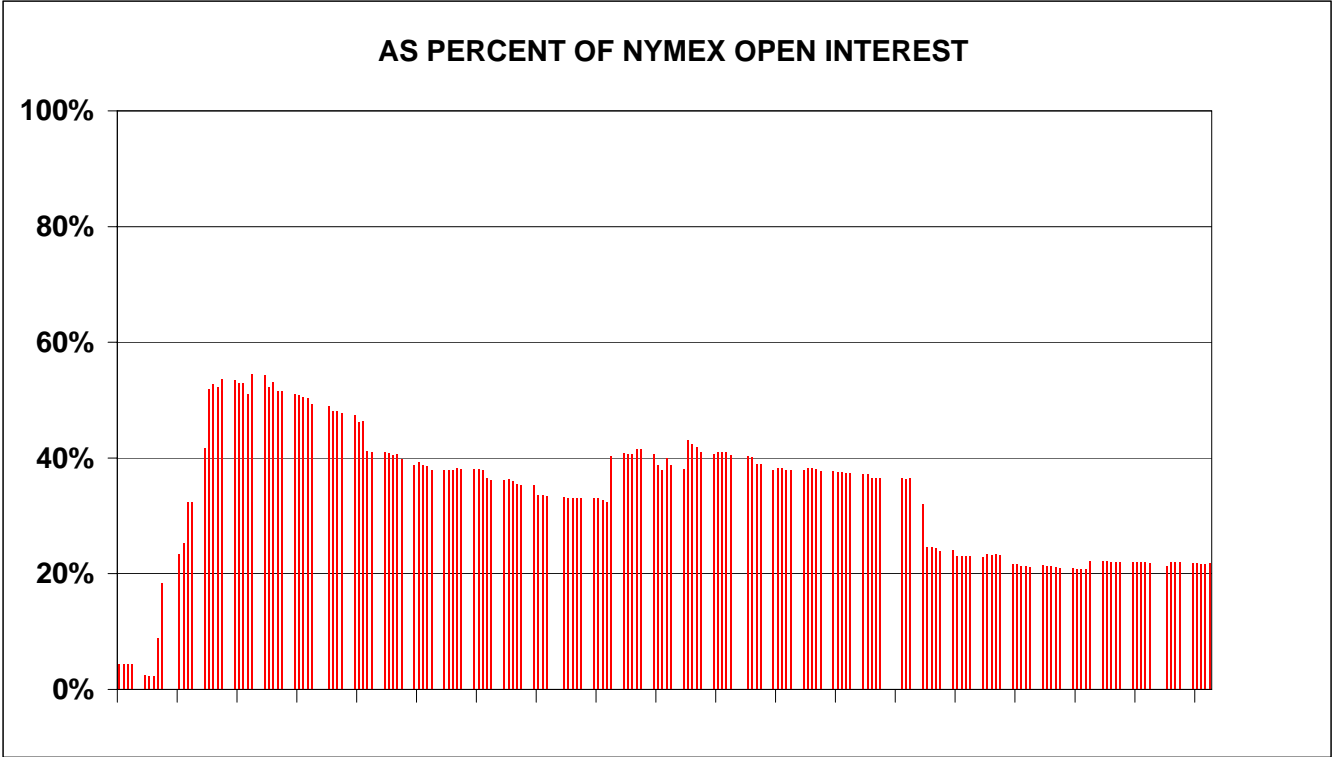
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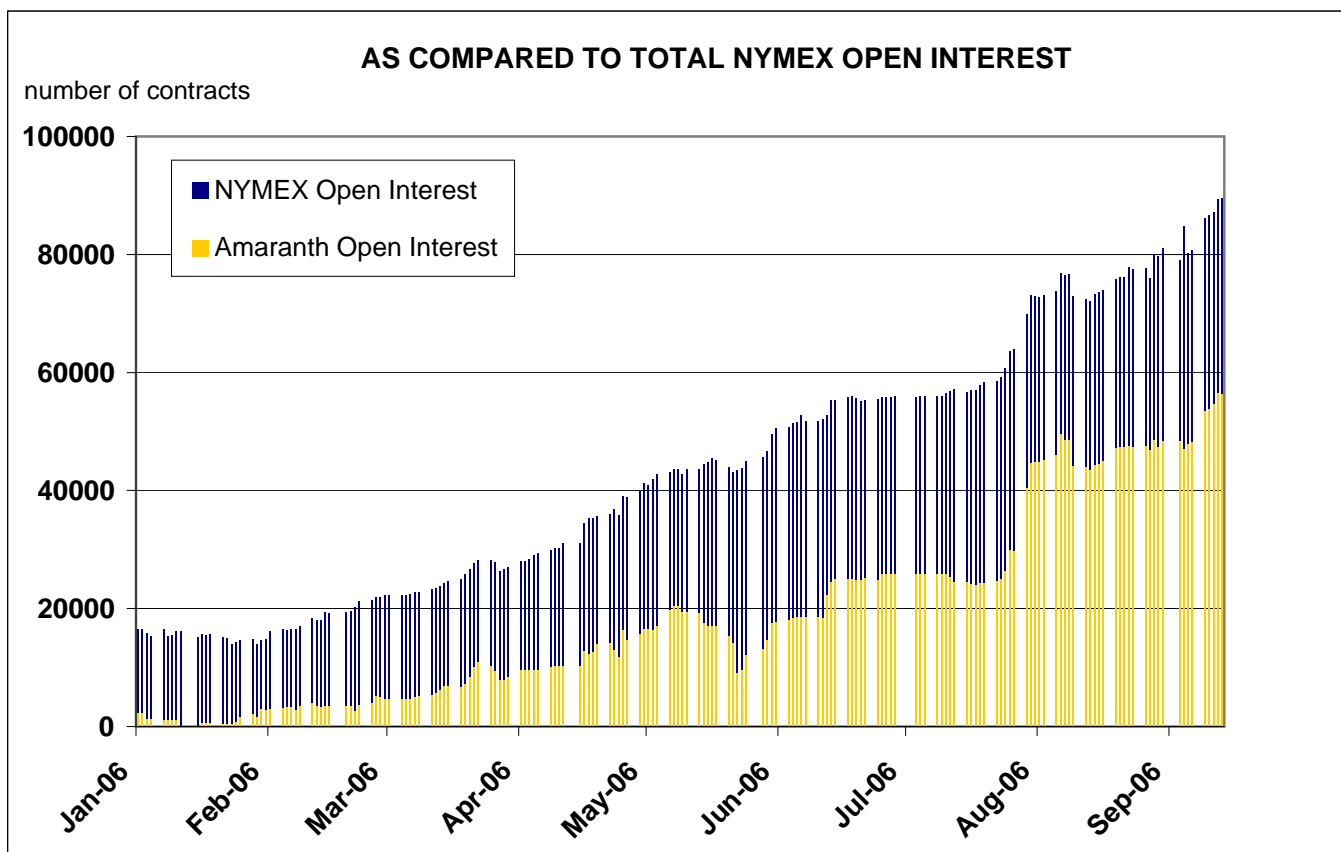
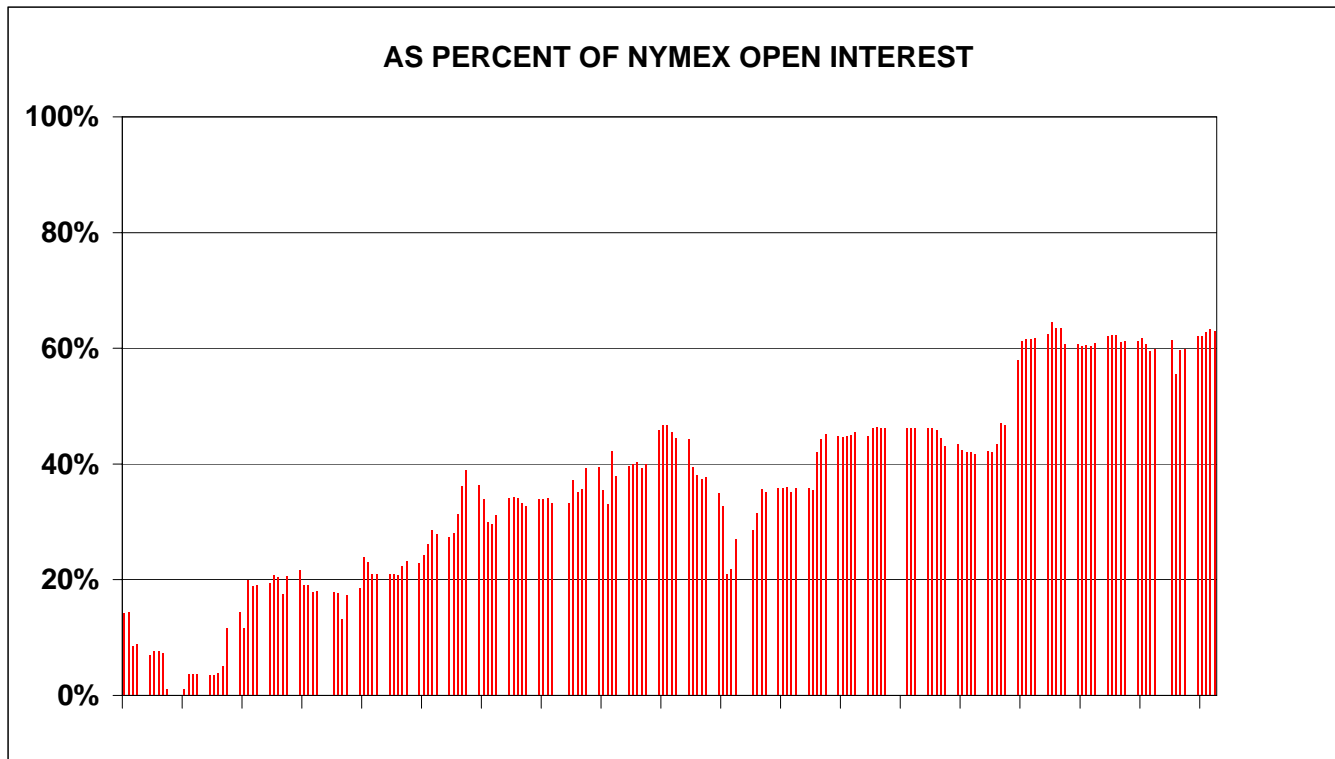
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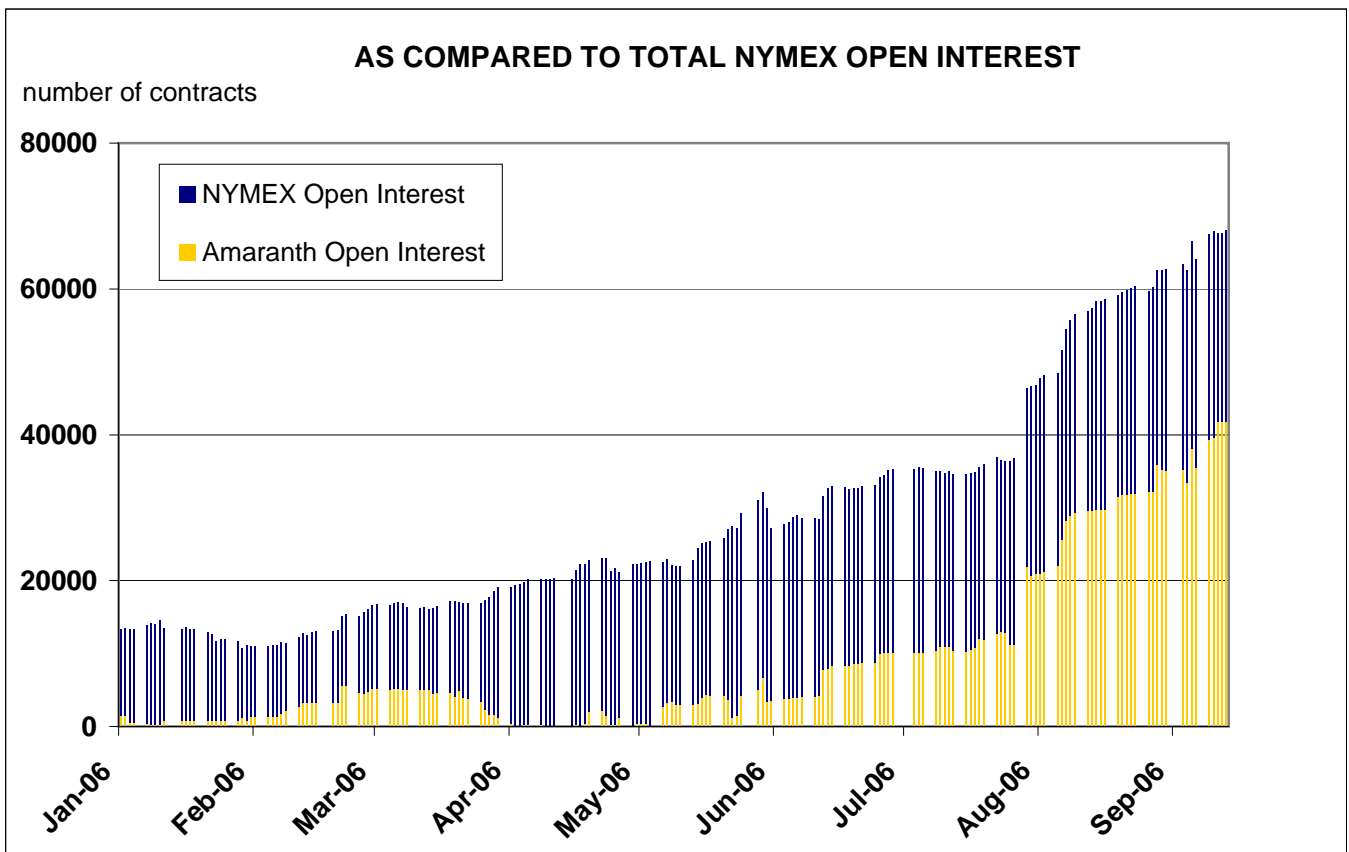
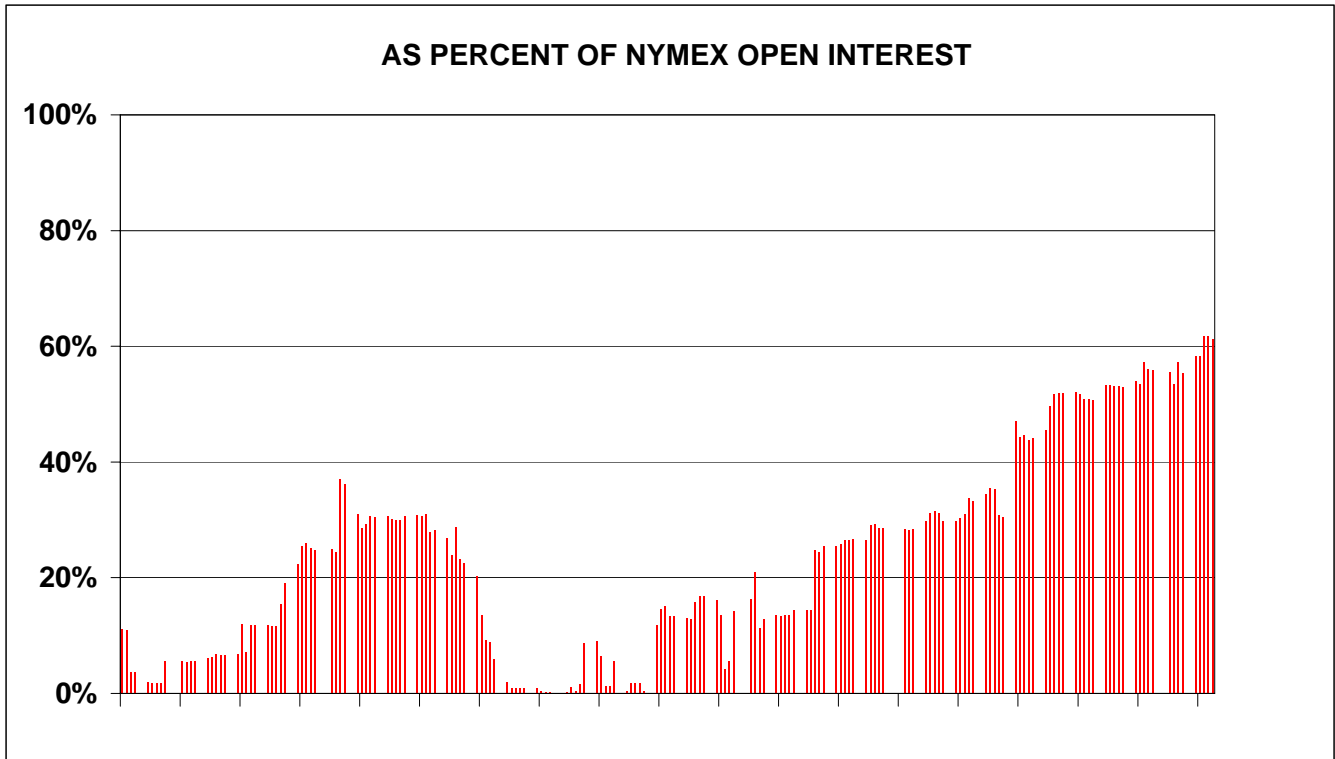
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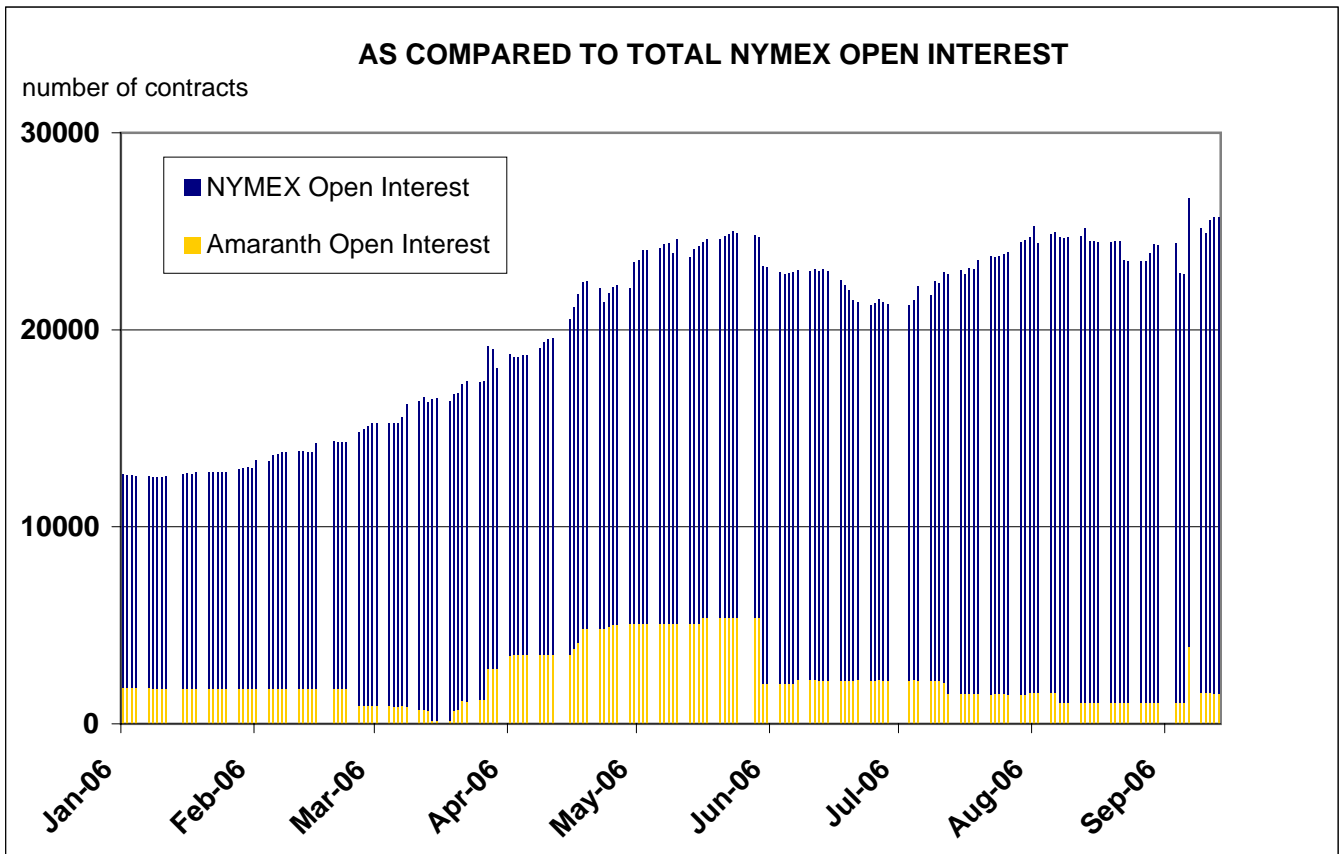
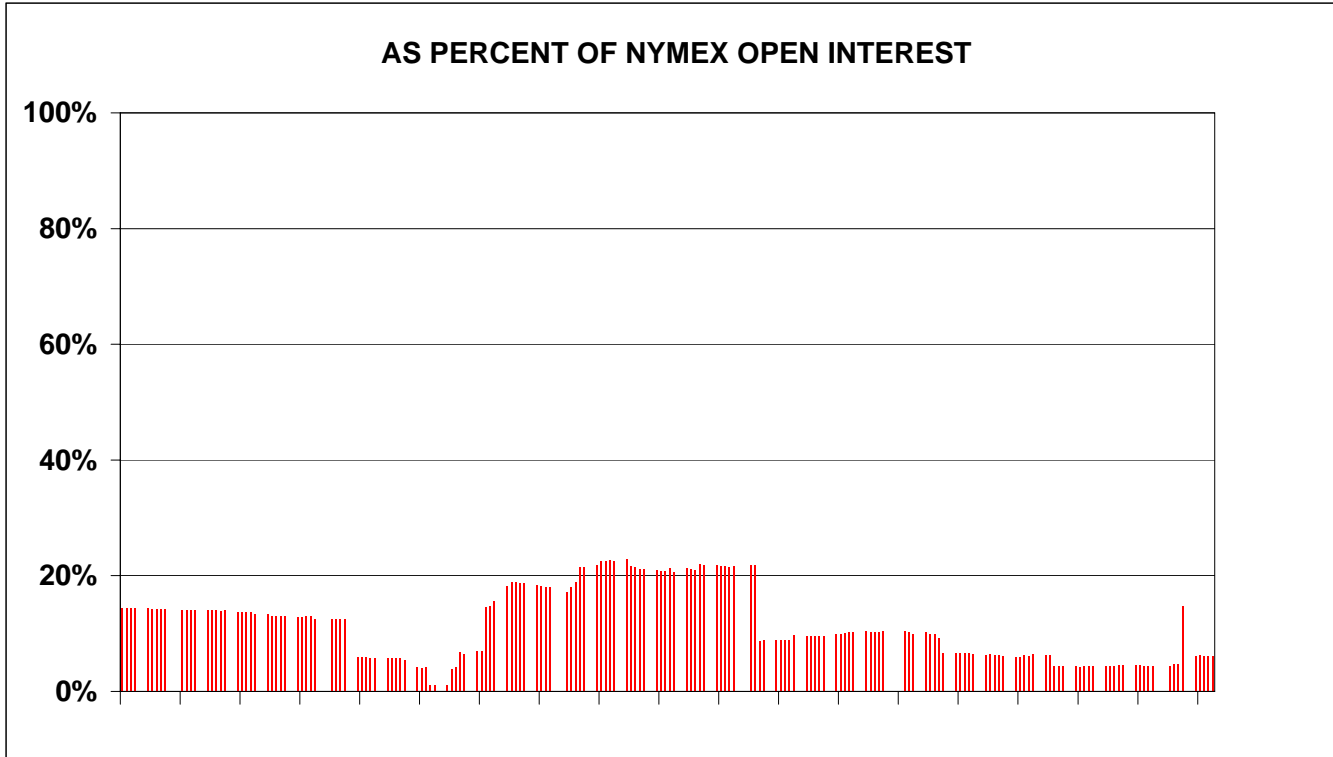
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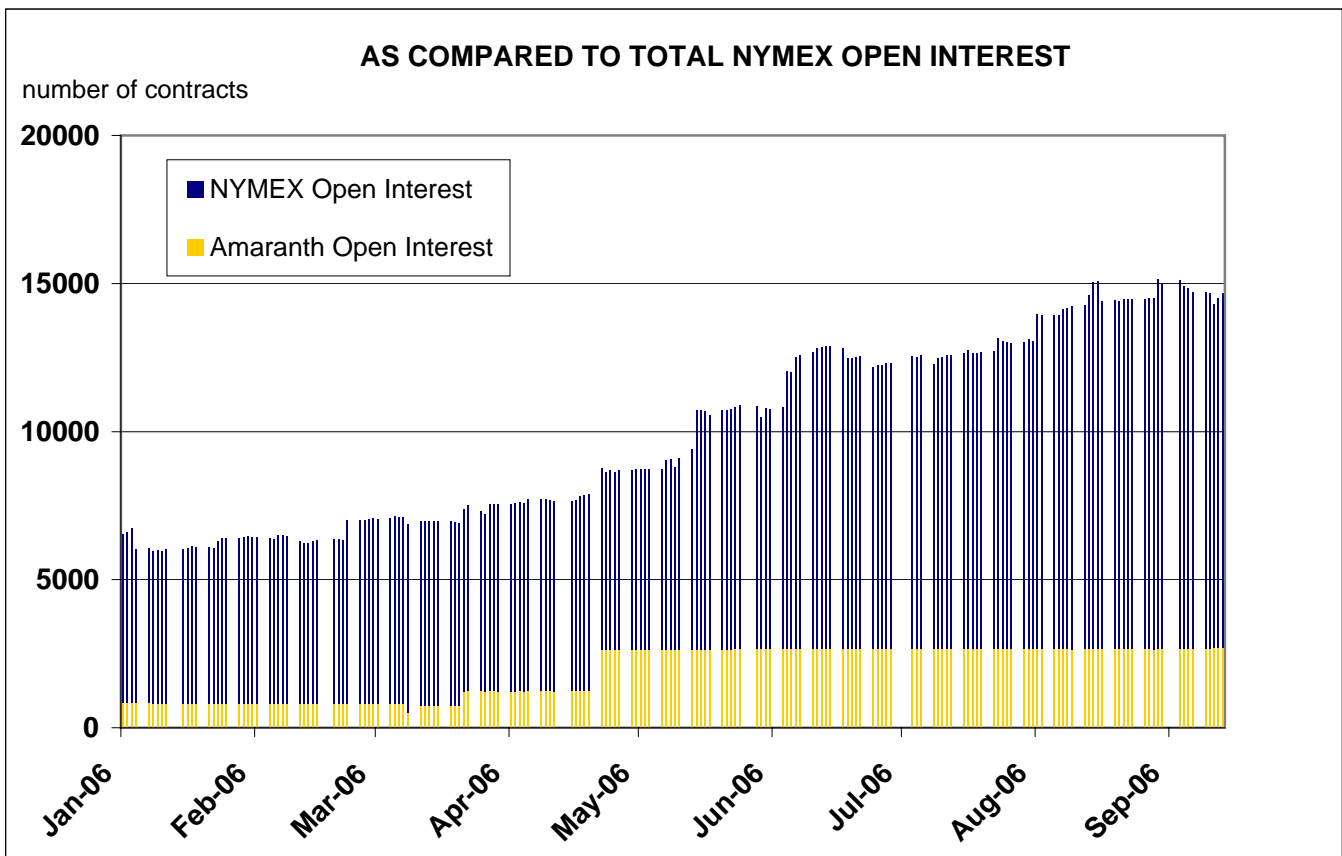
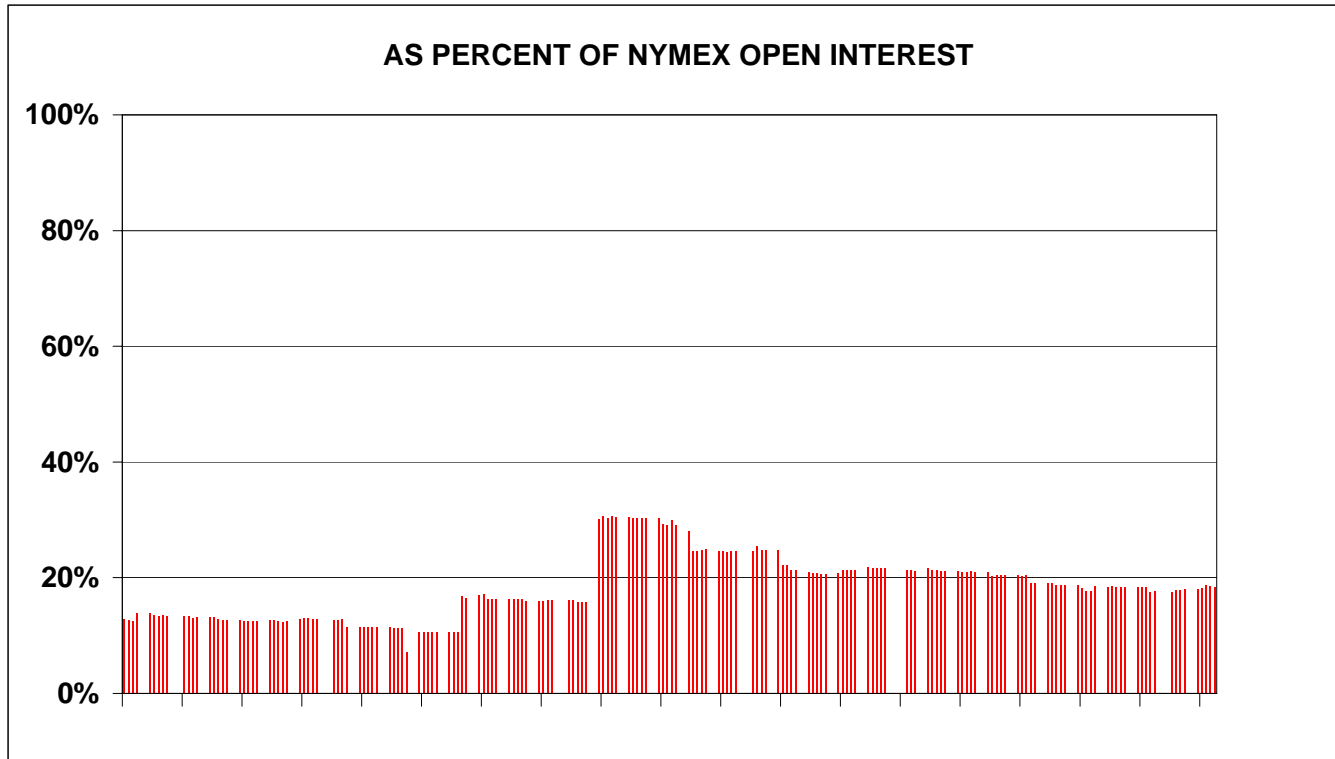
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NATURAL GAS FUTURES CONTRACT FOR APRIL 2007**



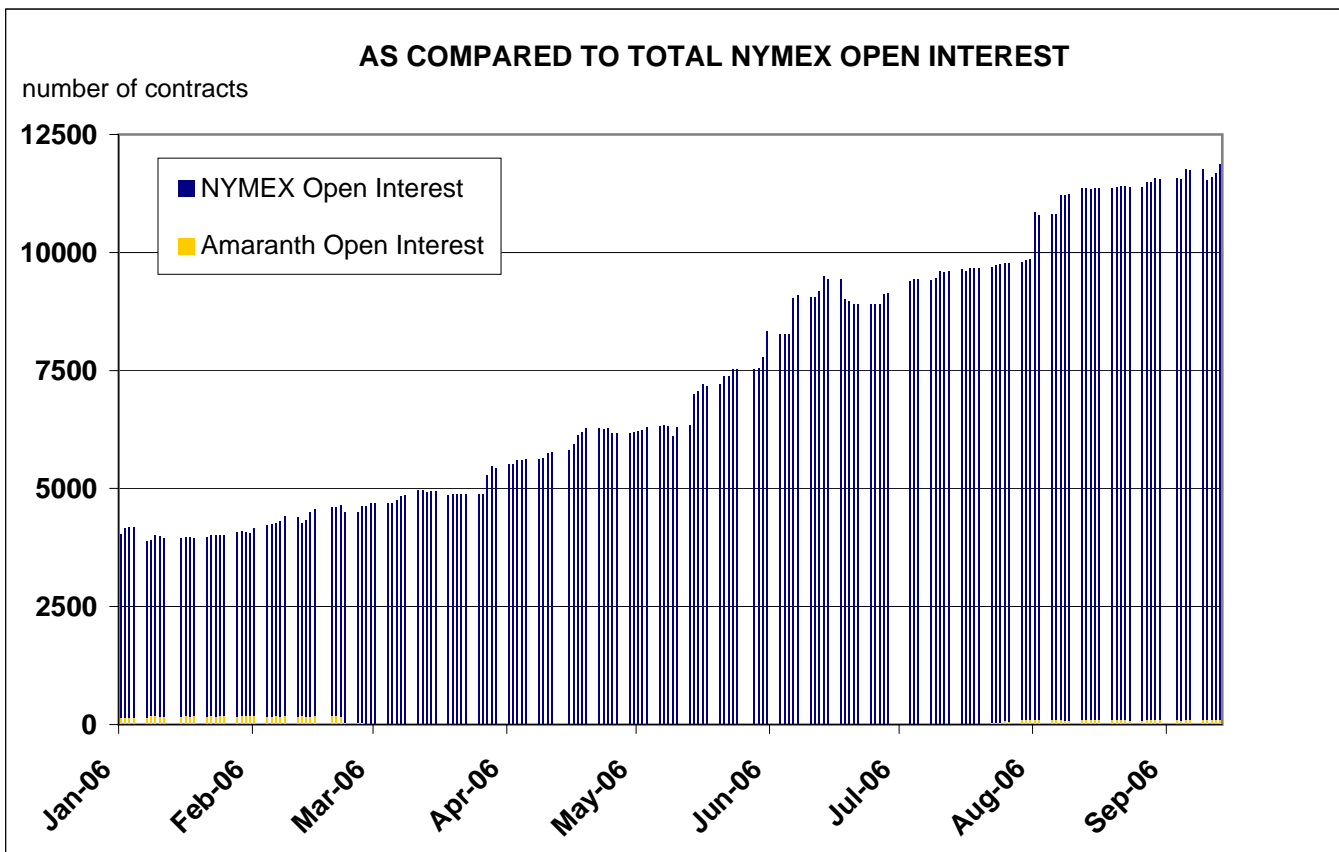
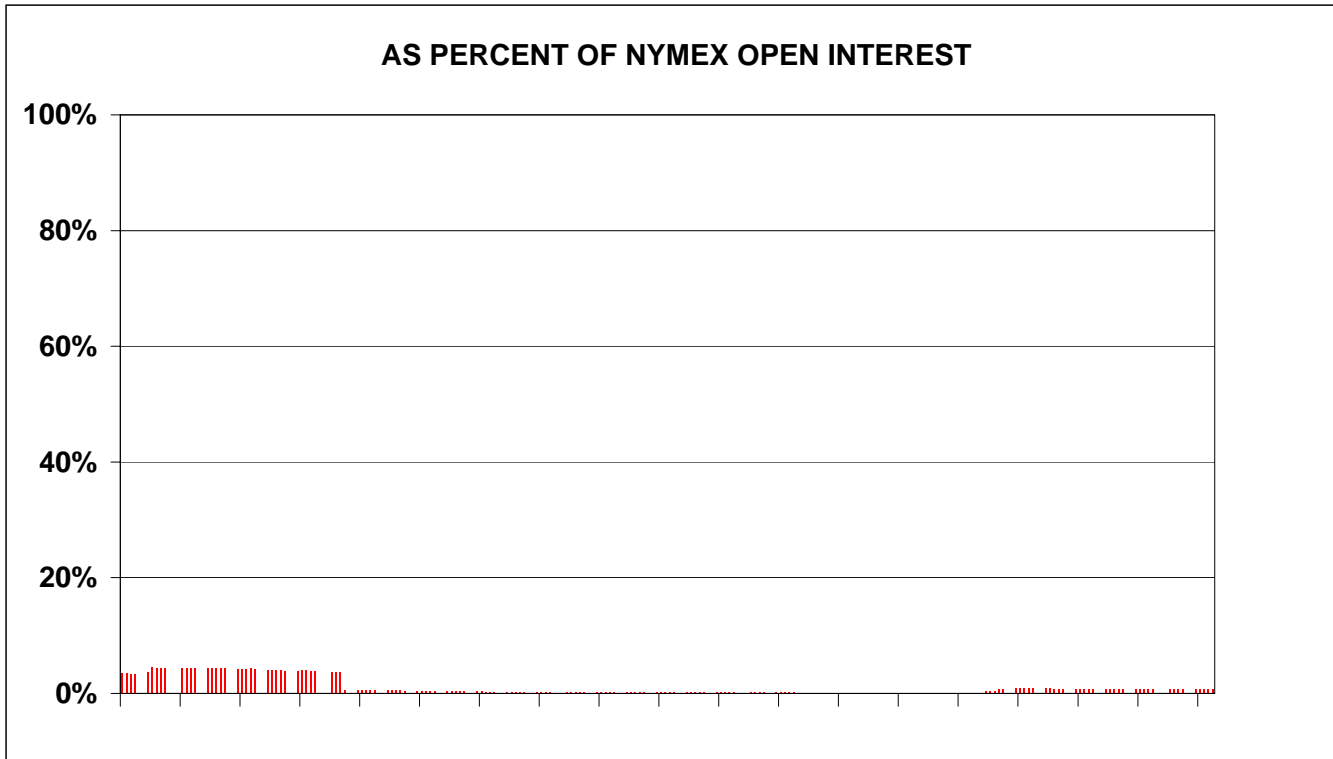
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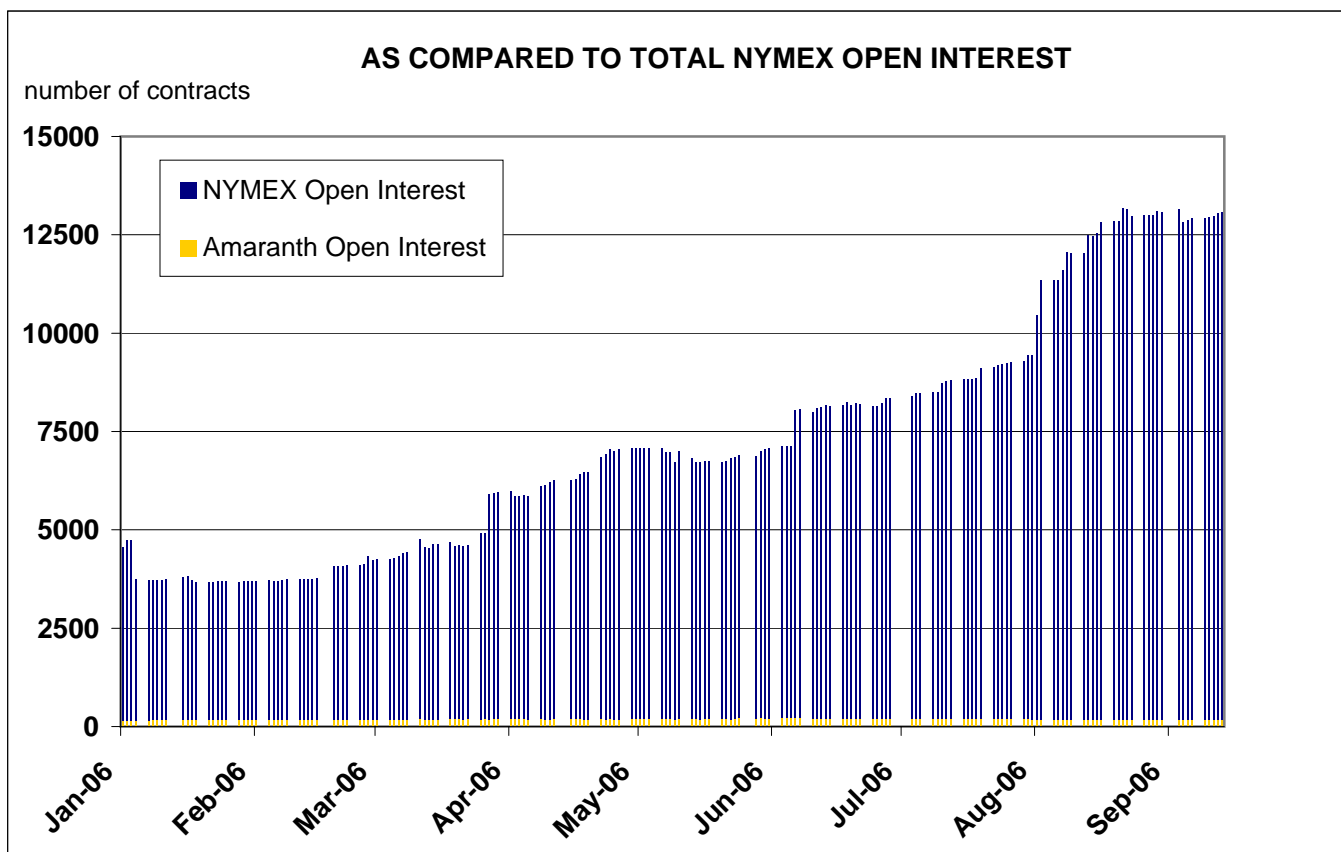
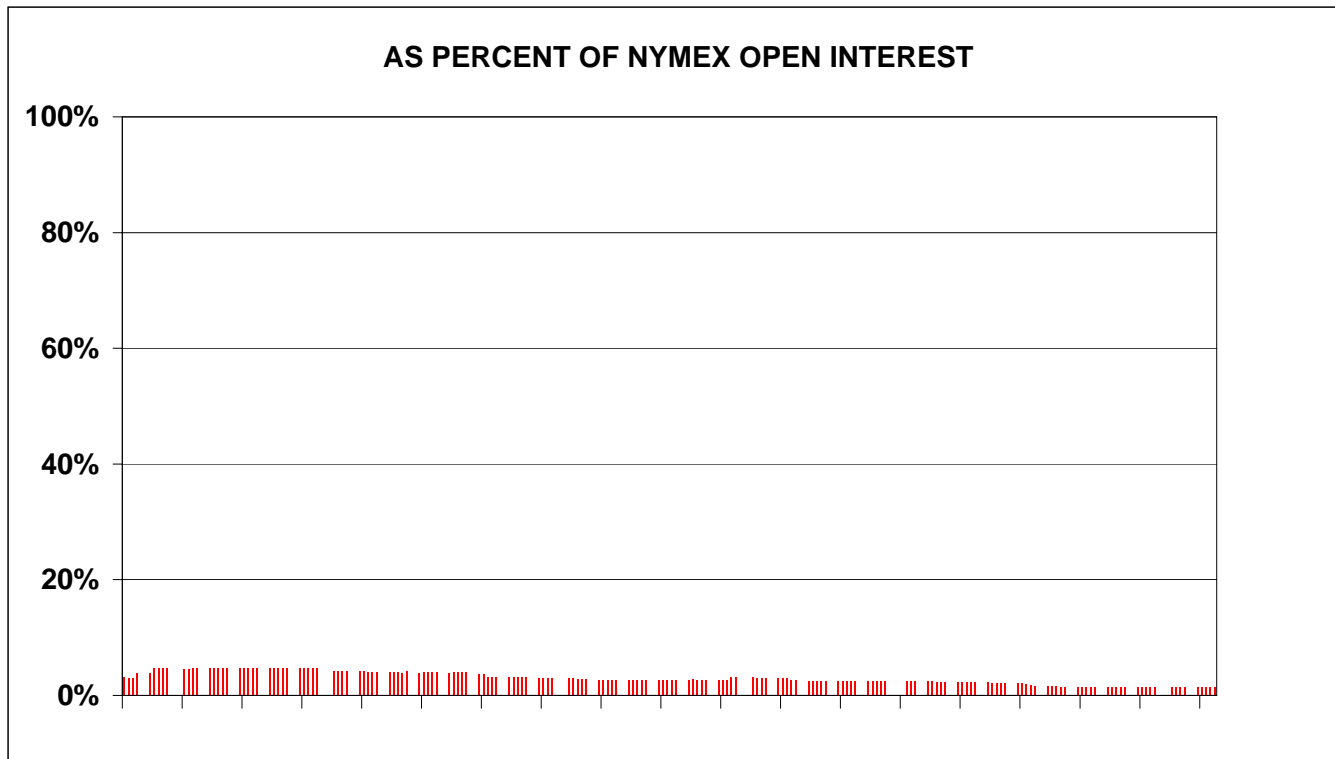
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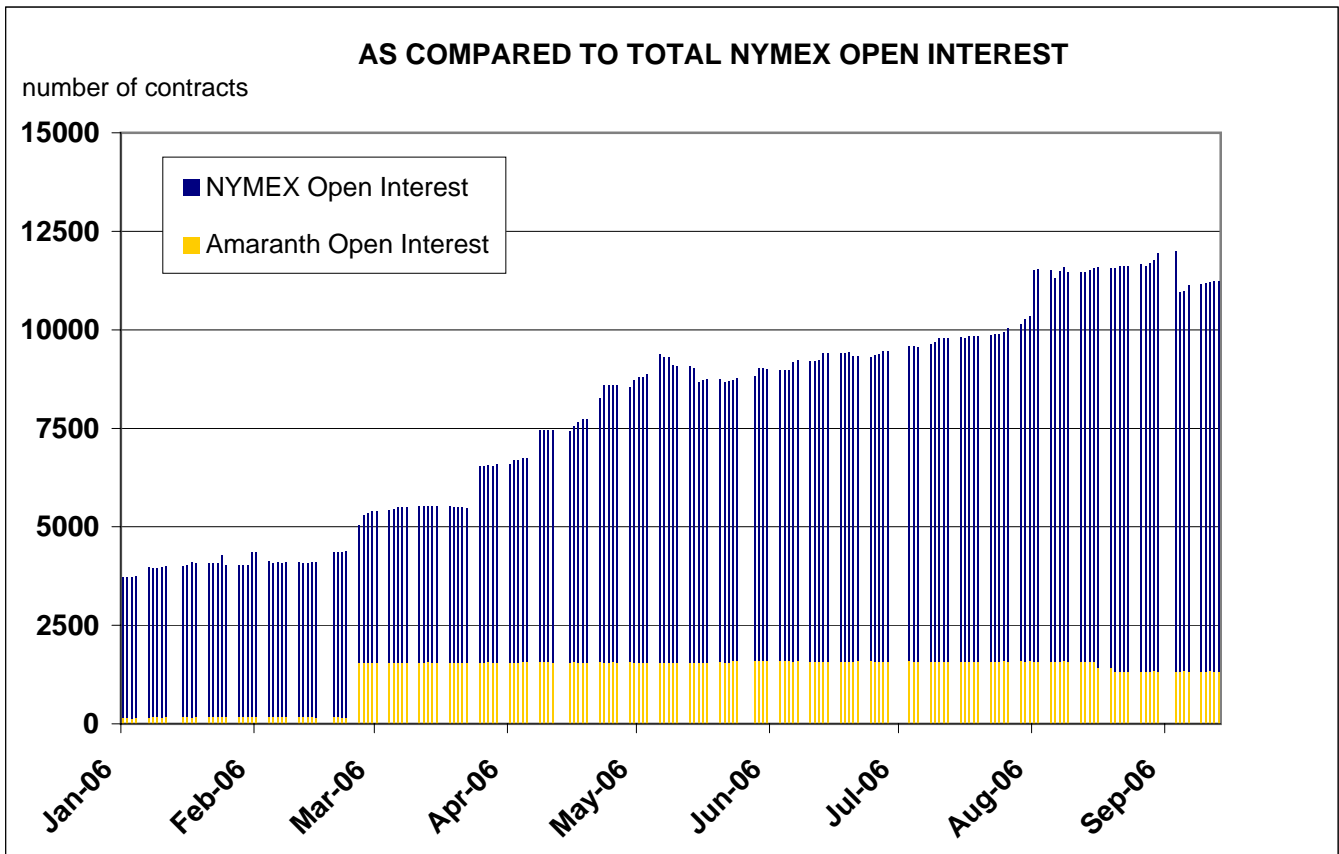
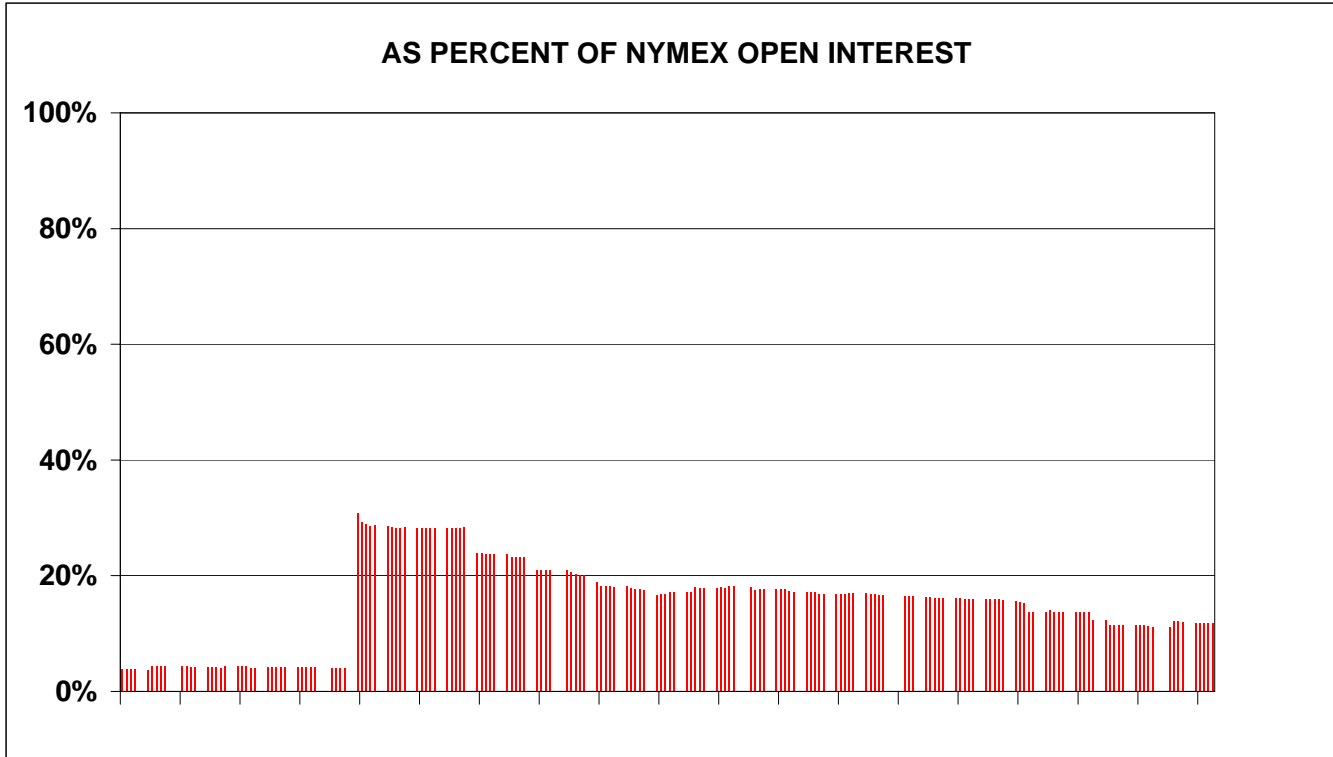
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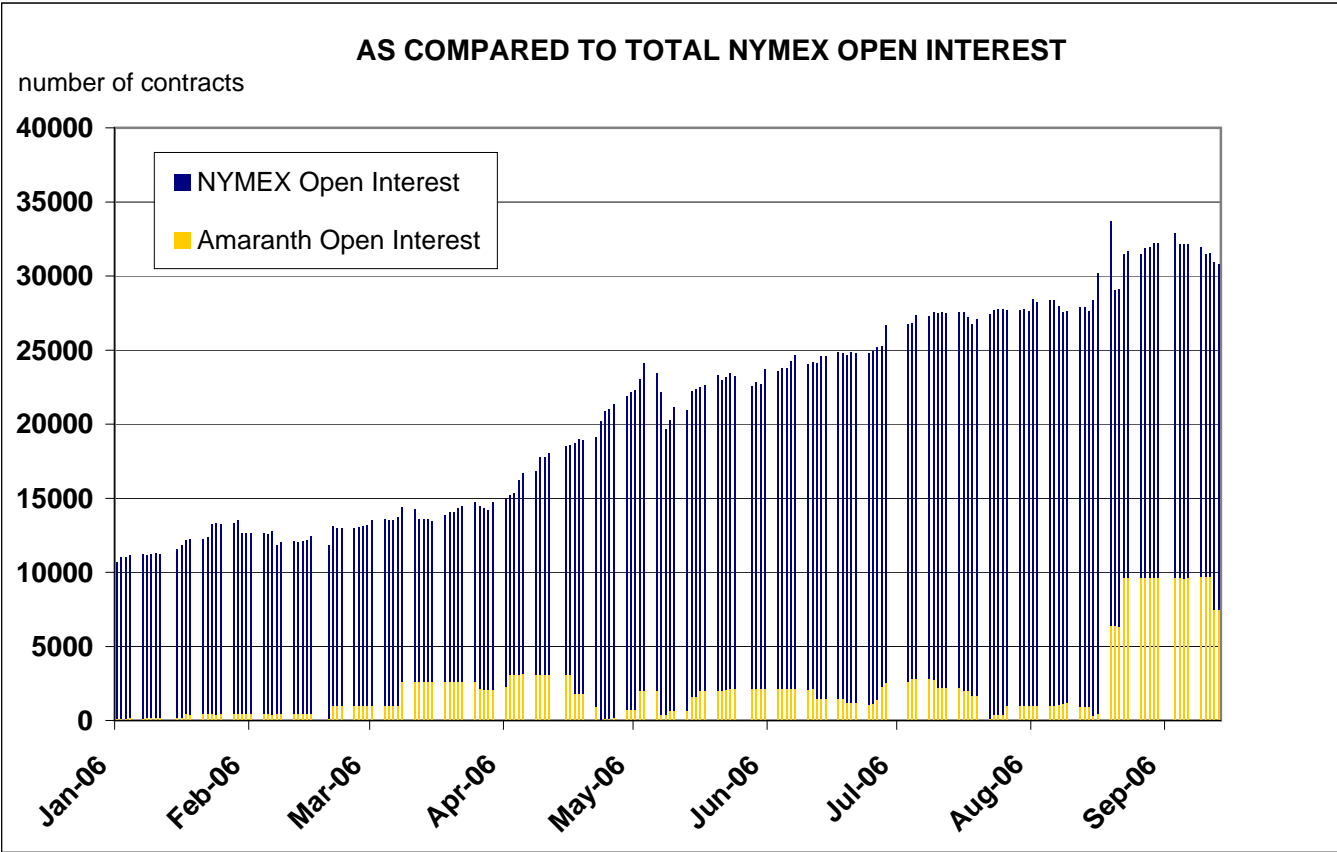
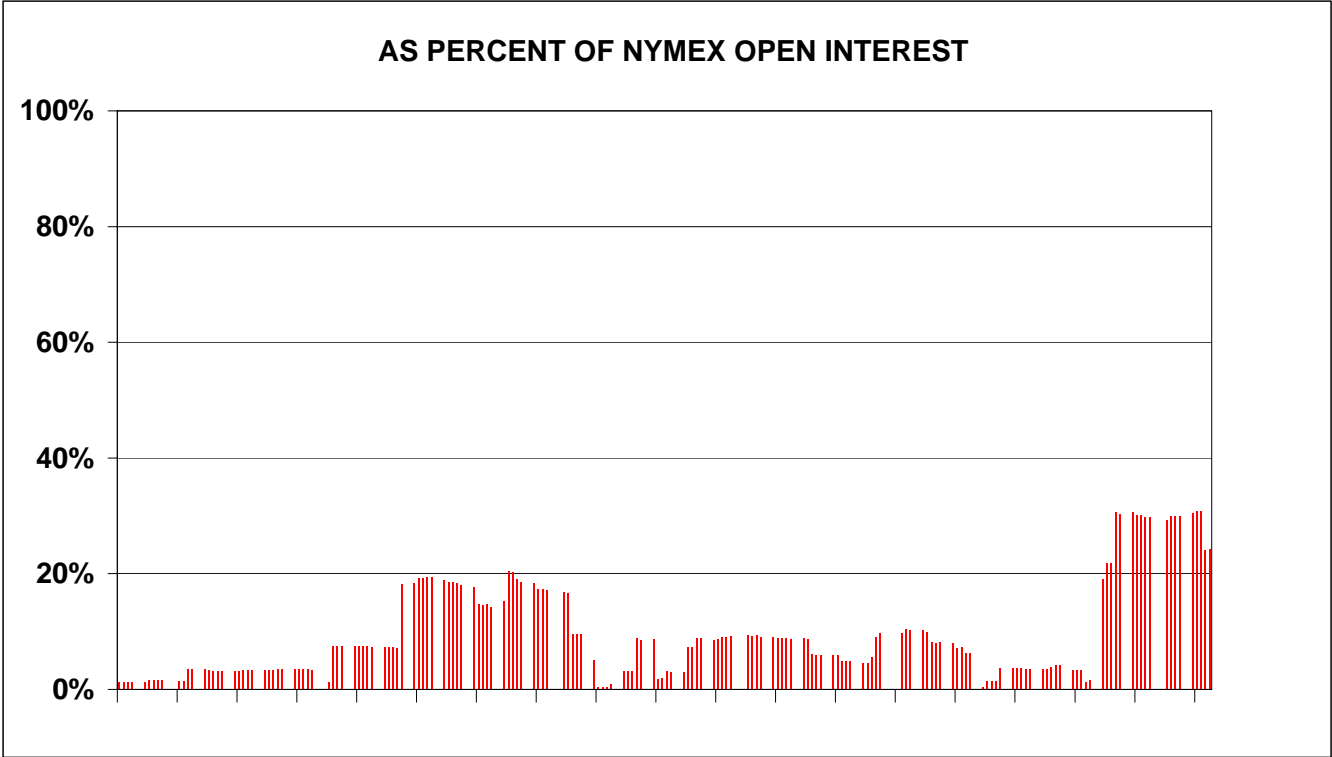
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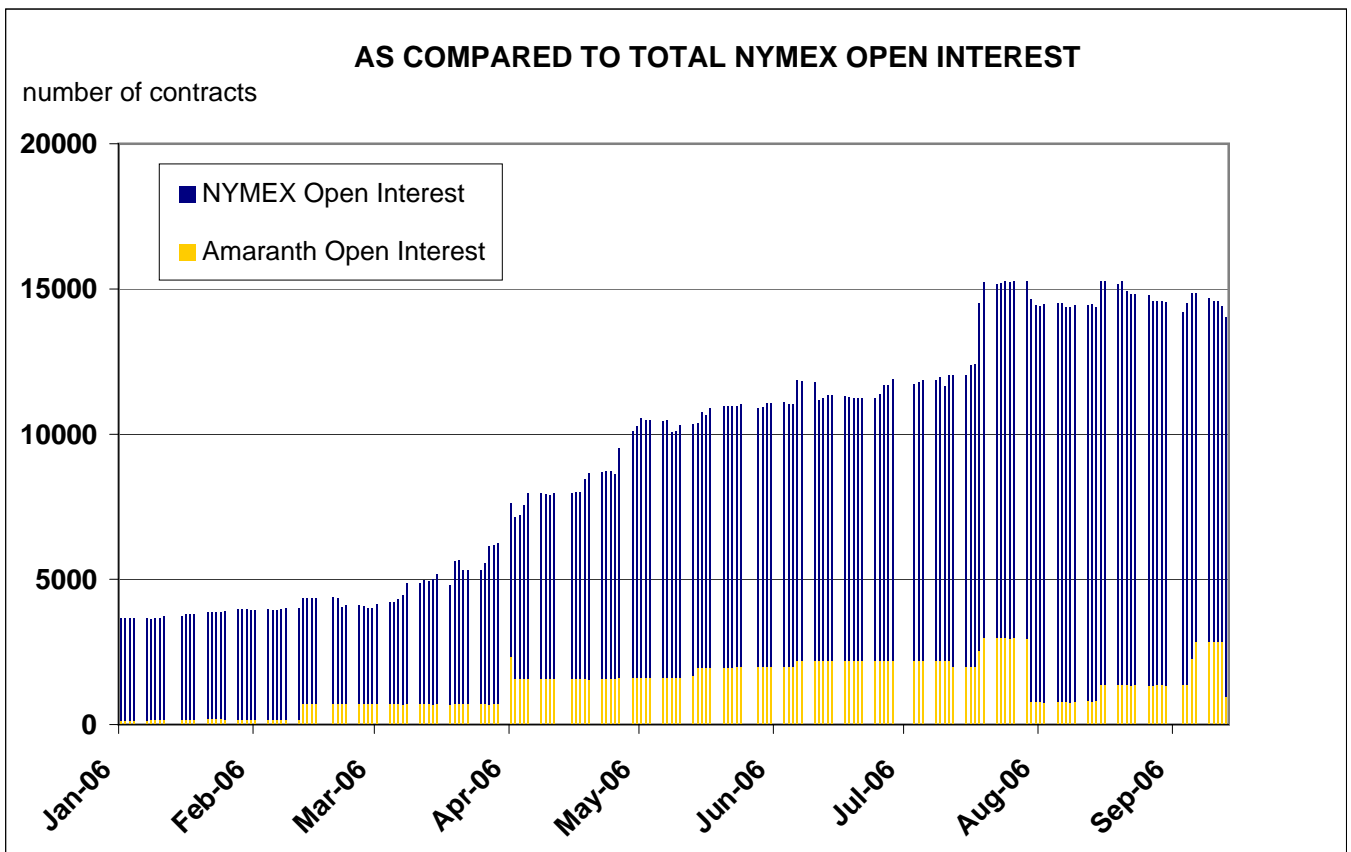
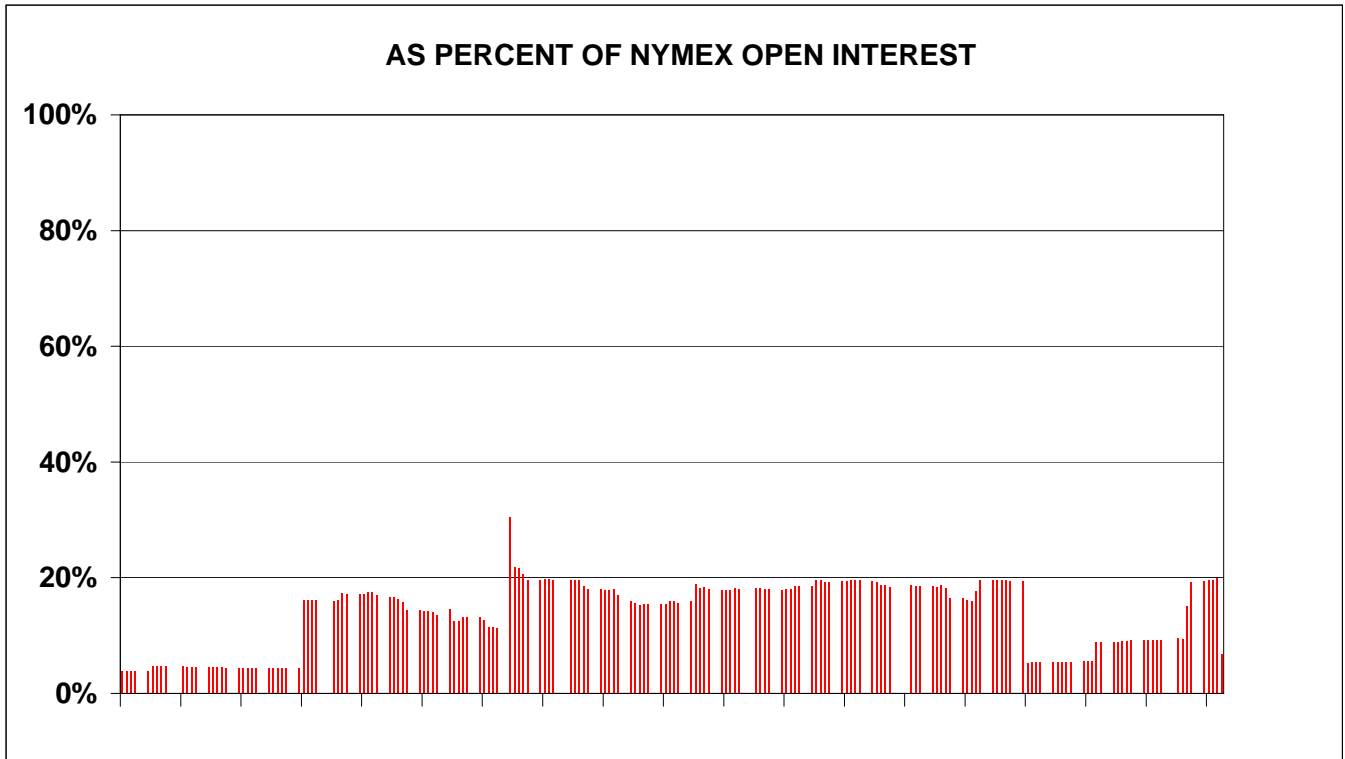
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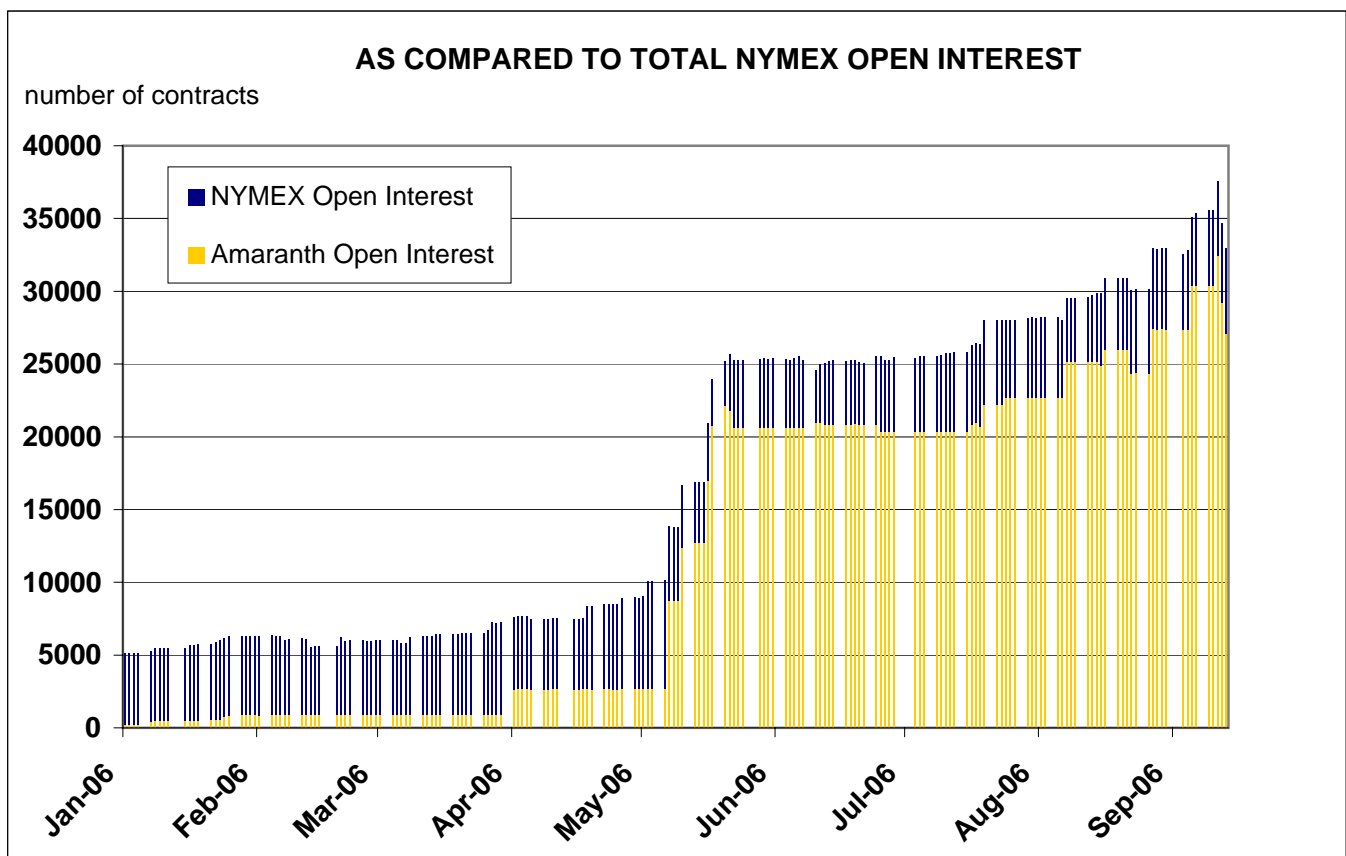
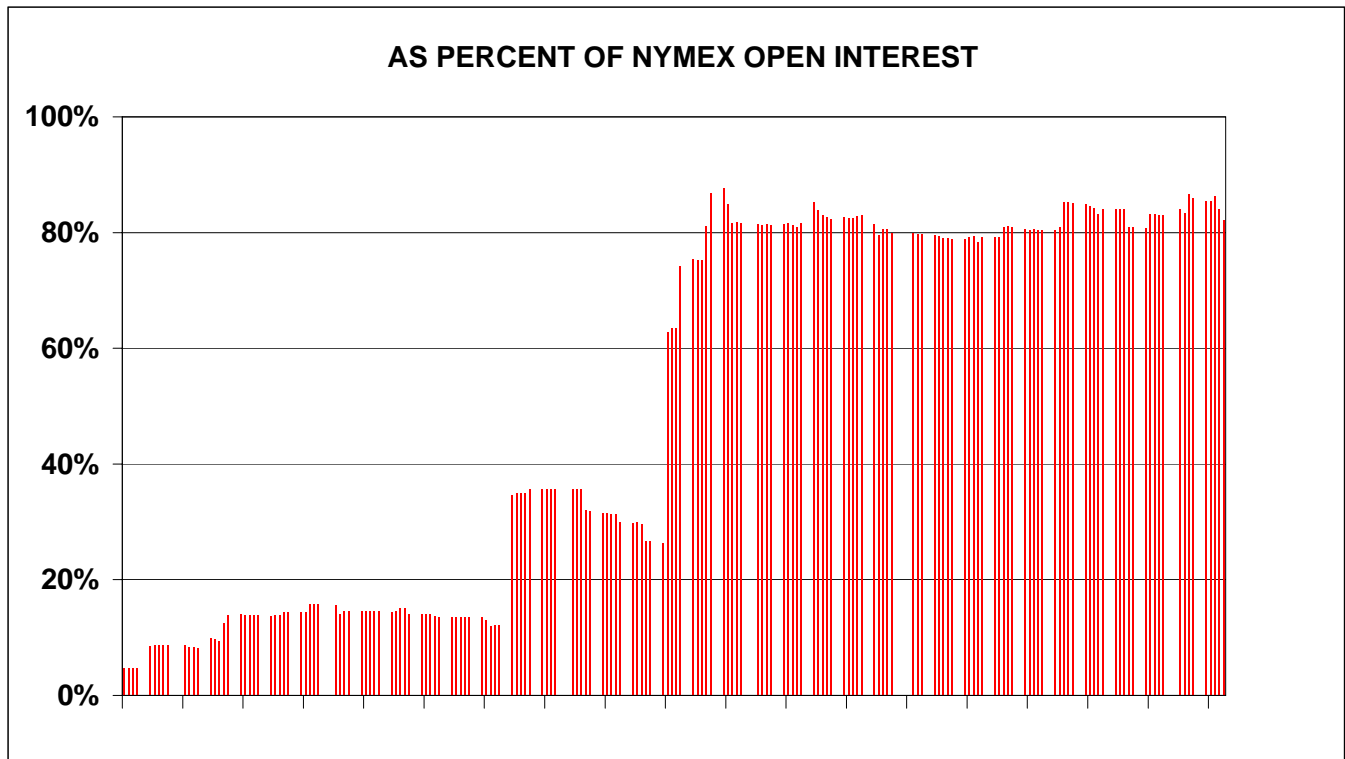
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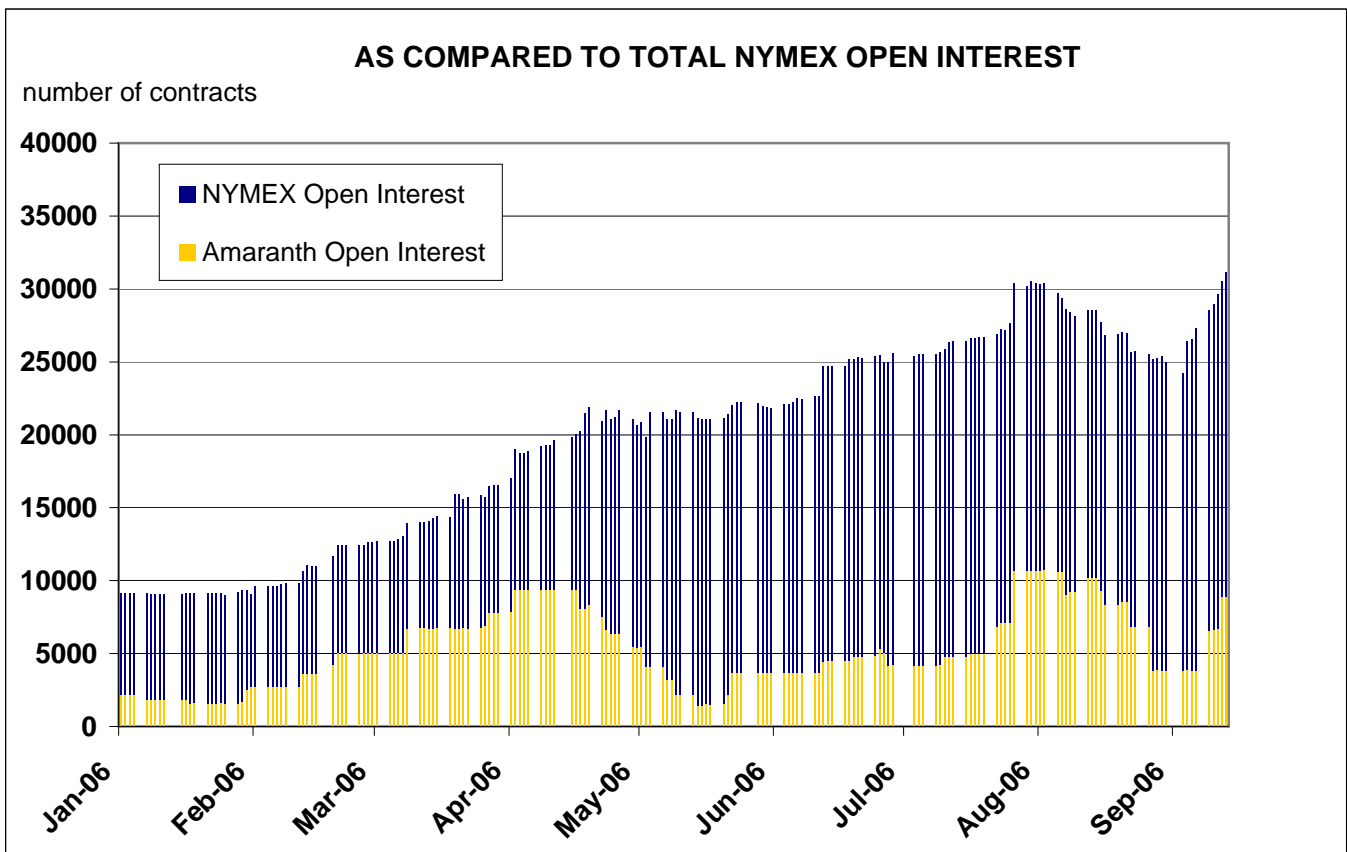
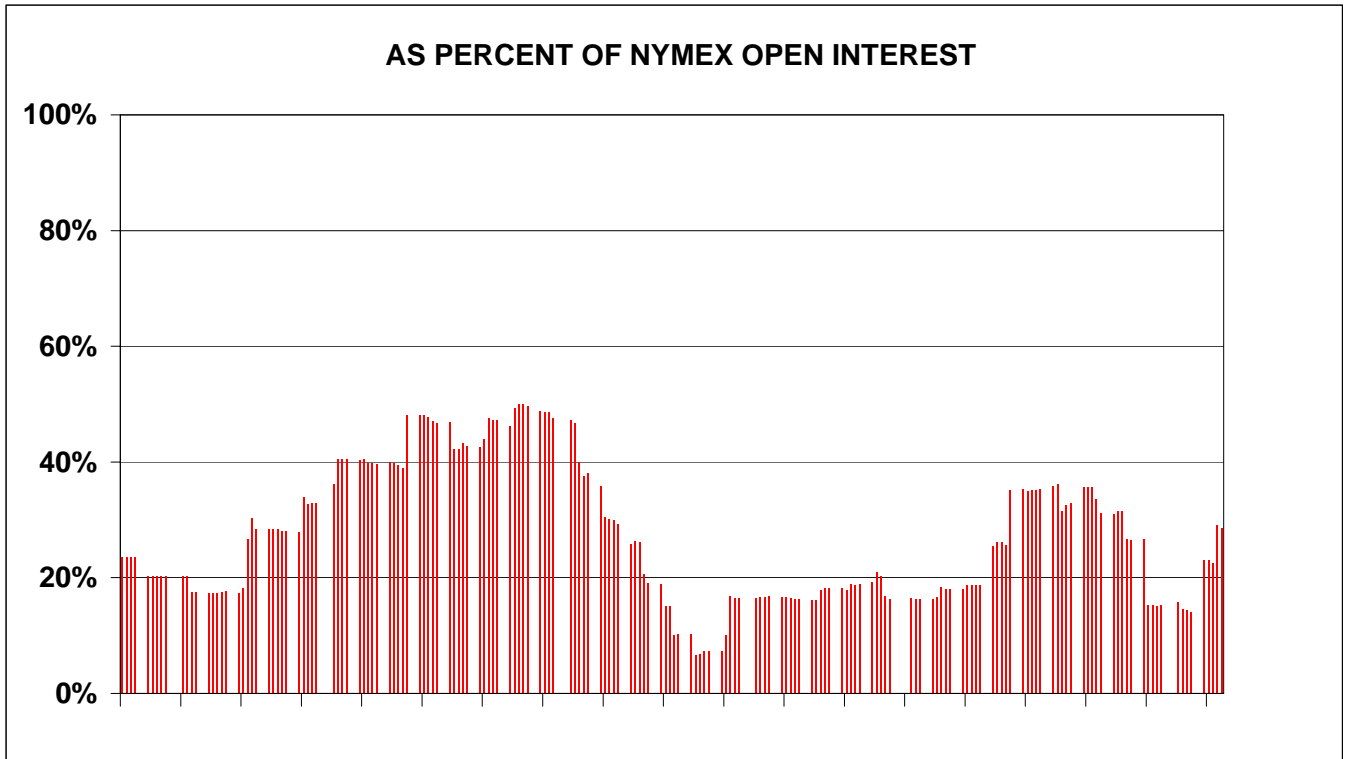
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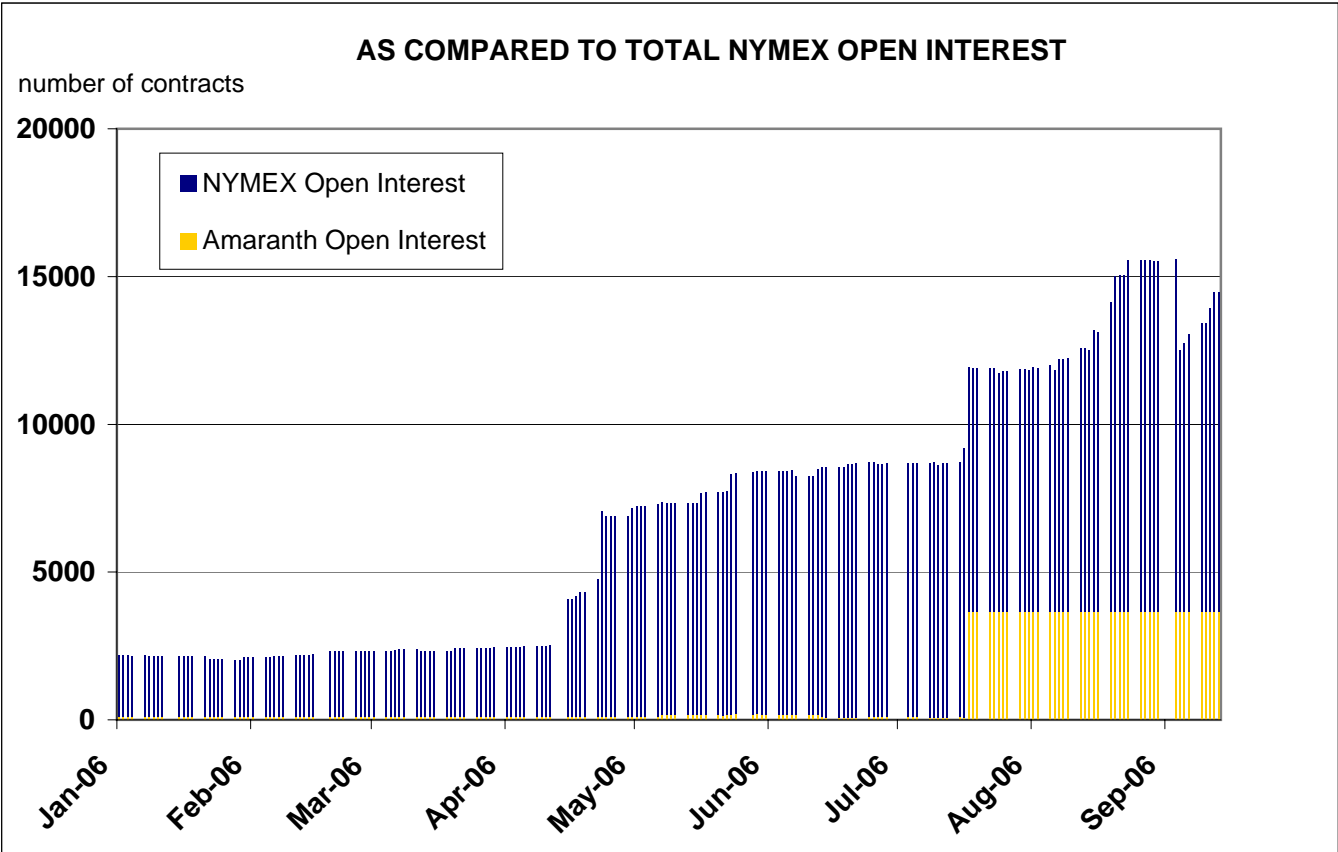
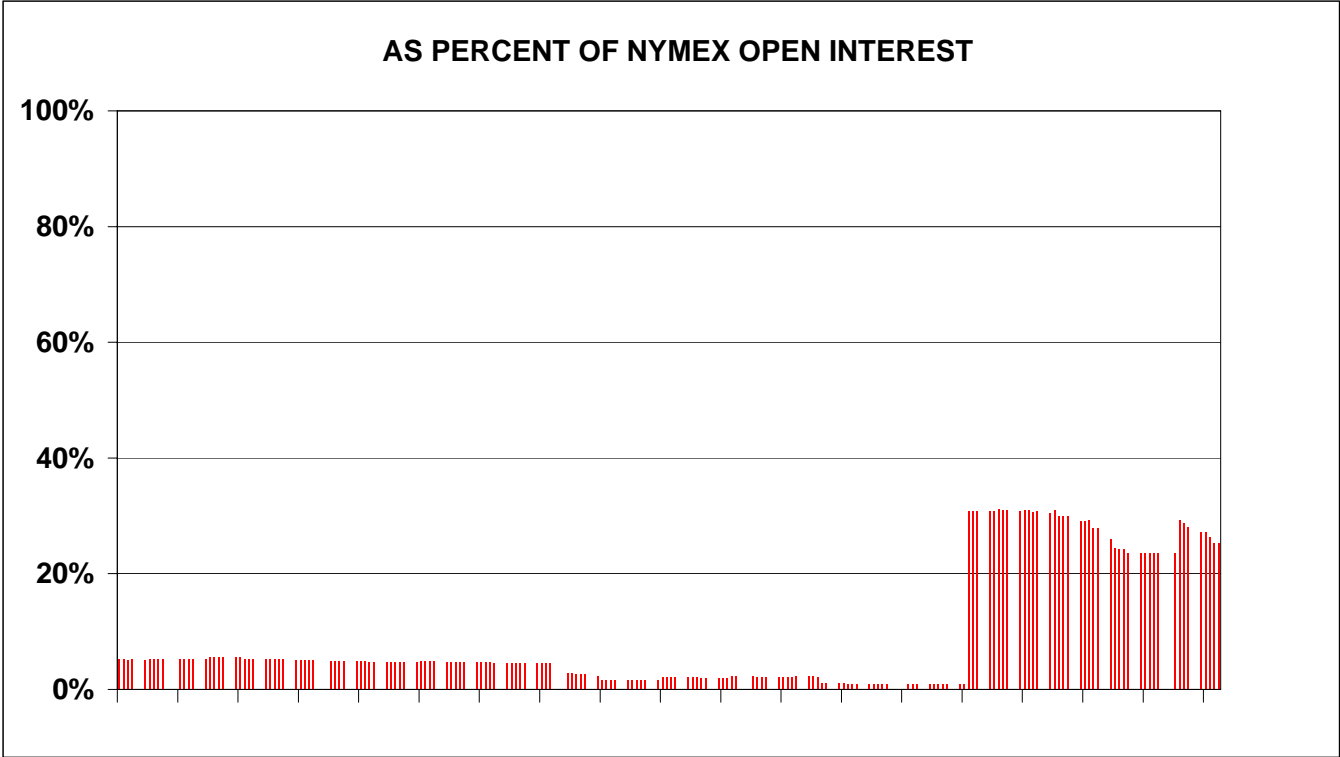
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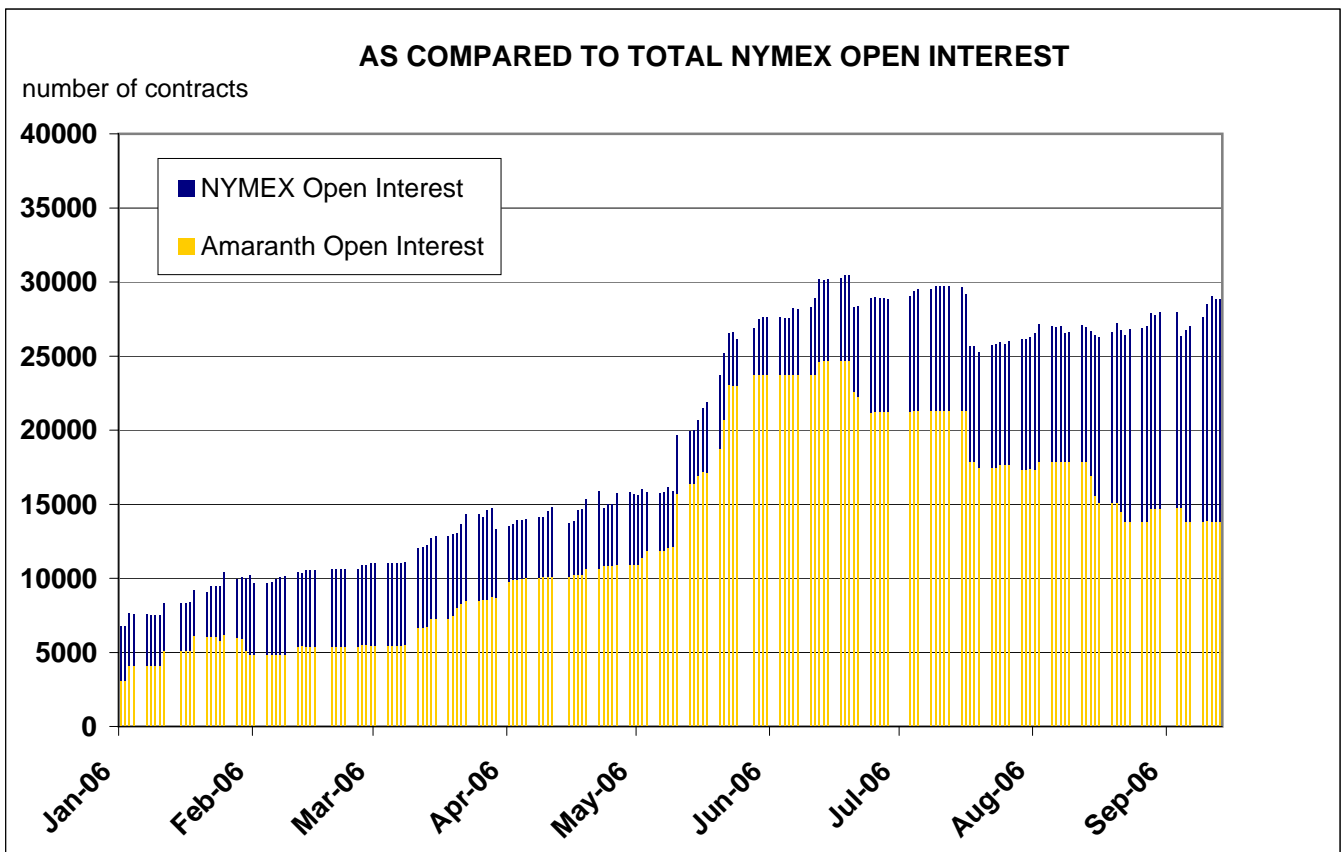
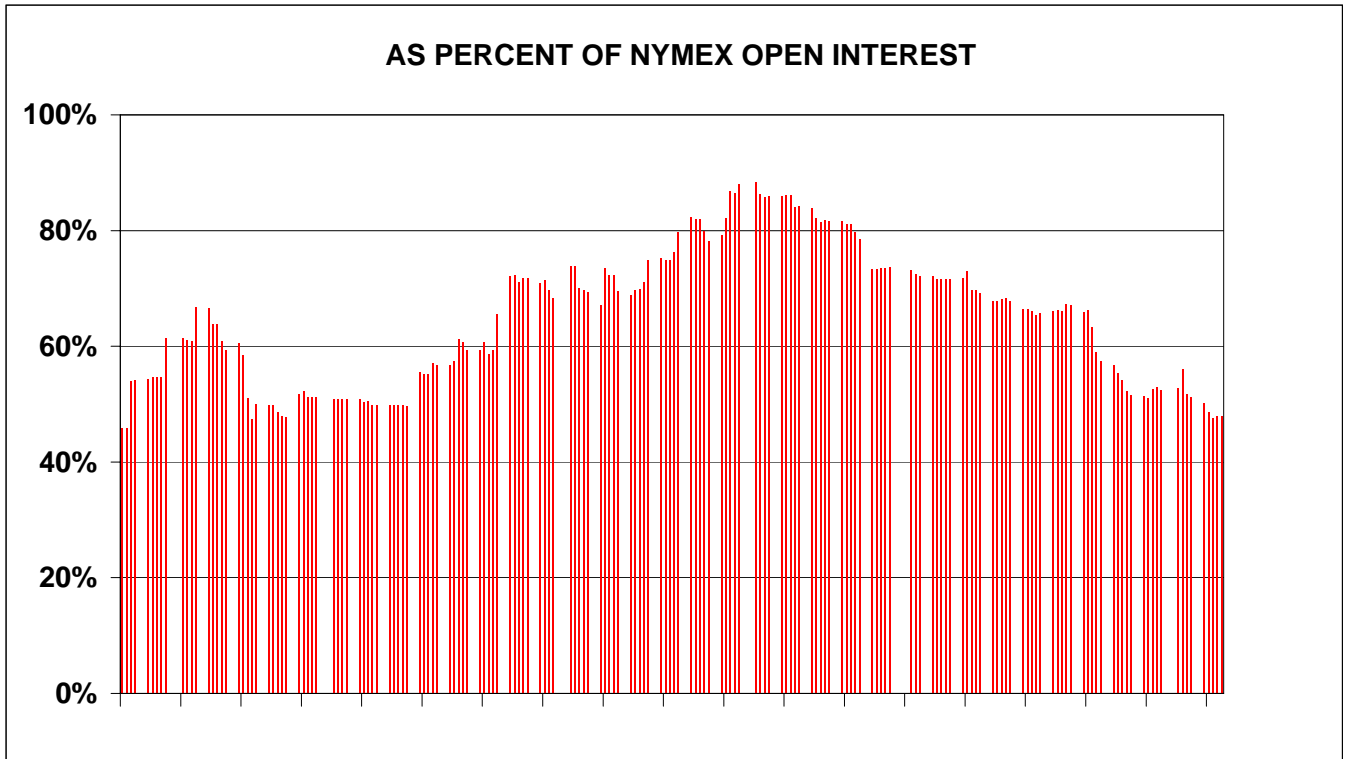
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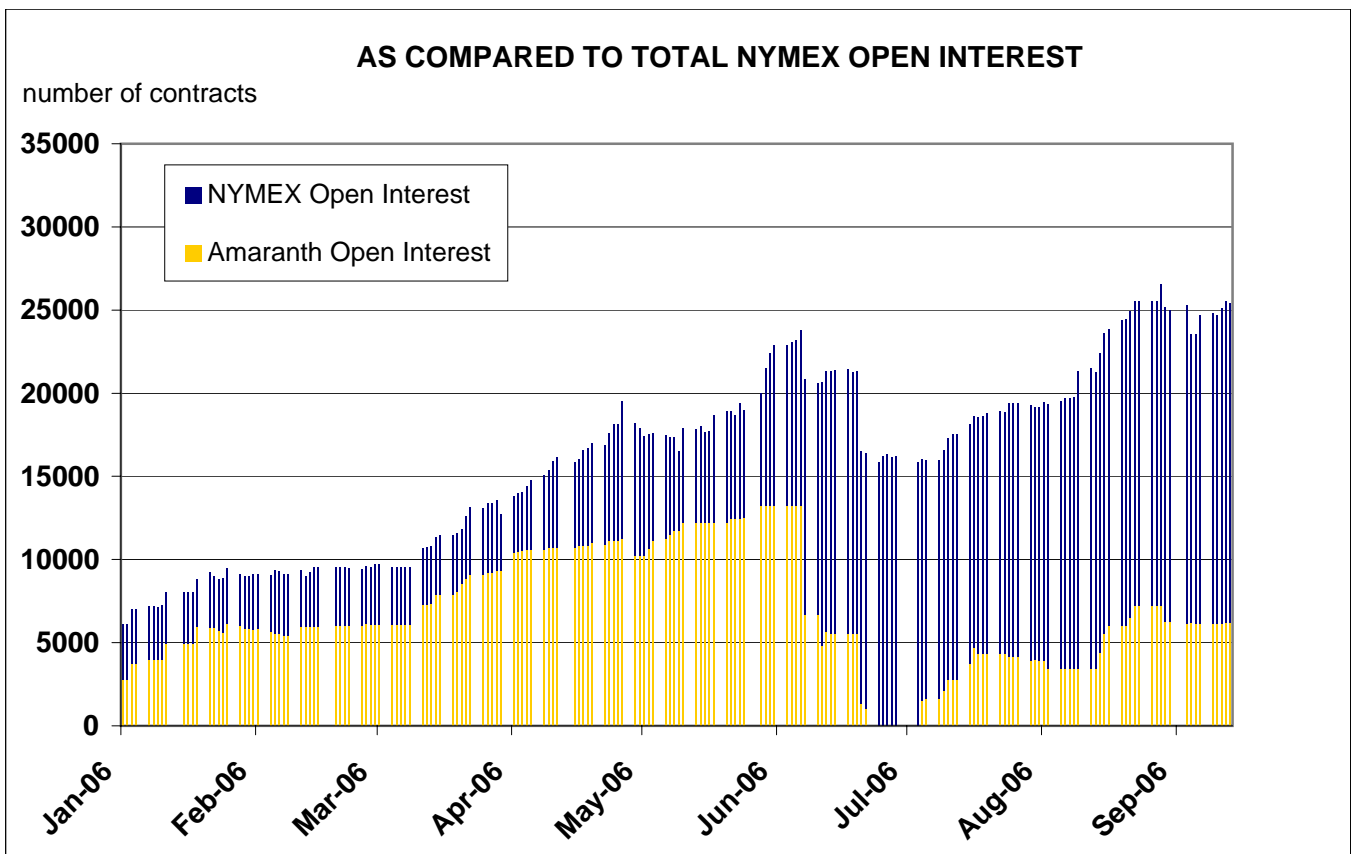
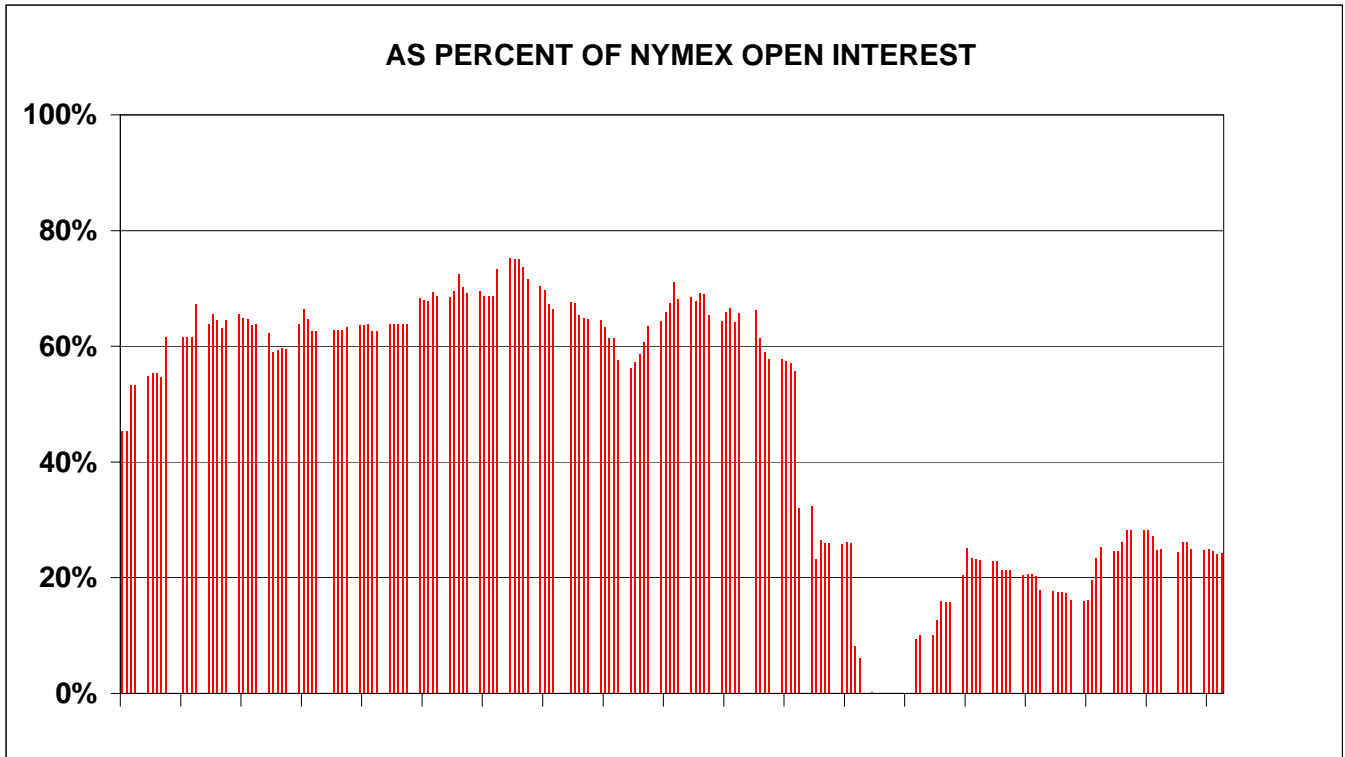
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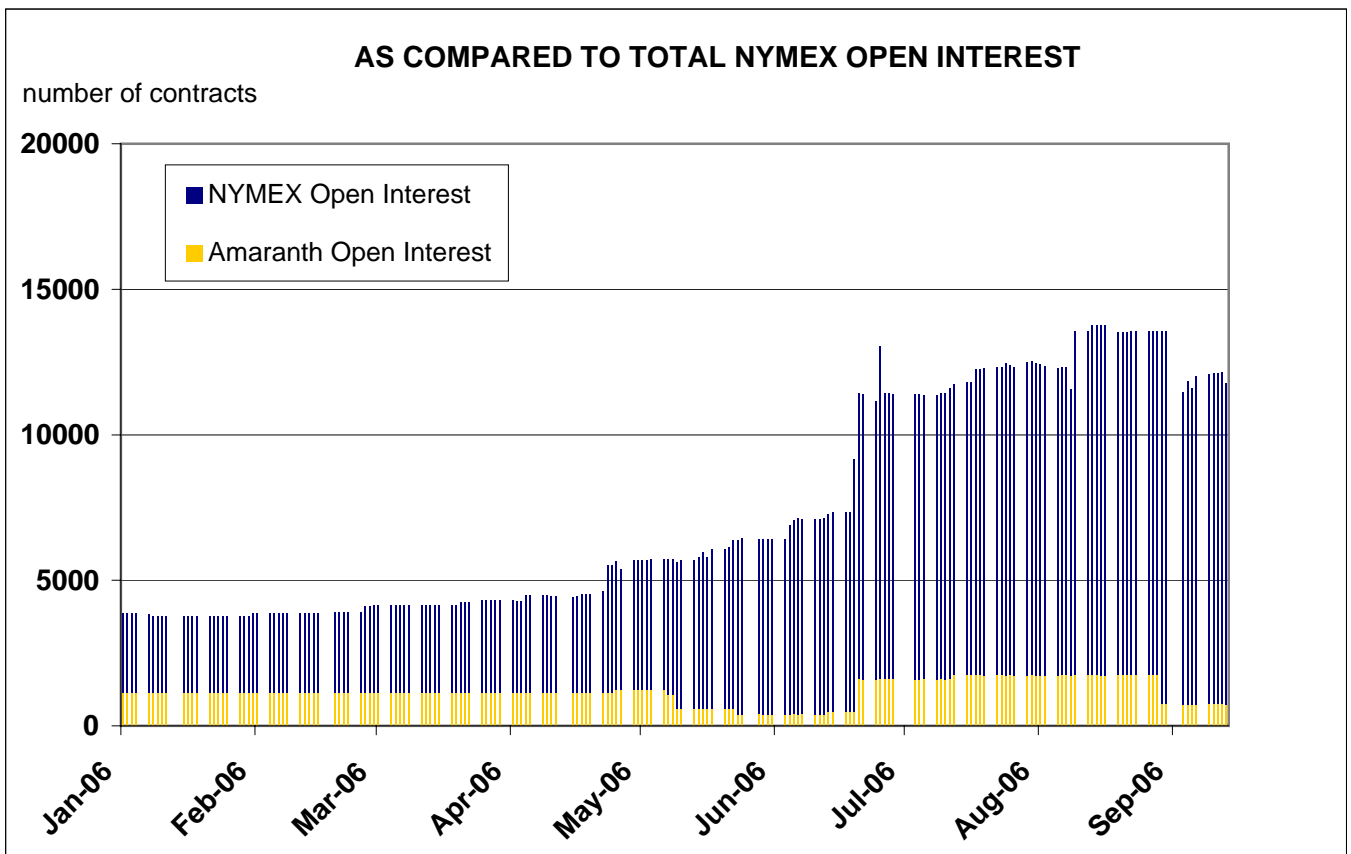
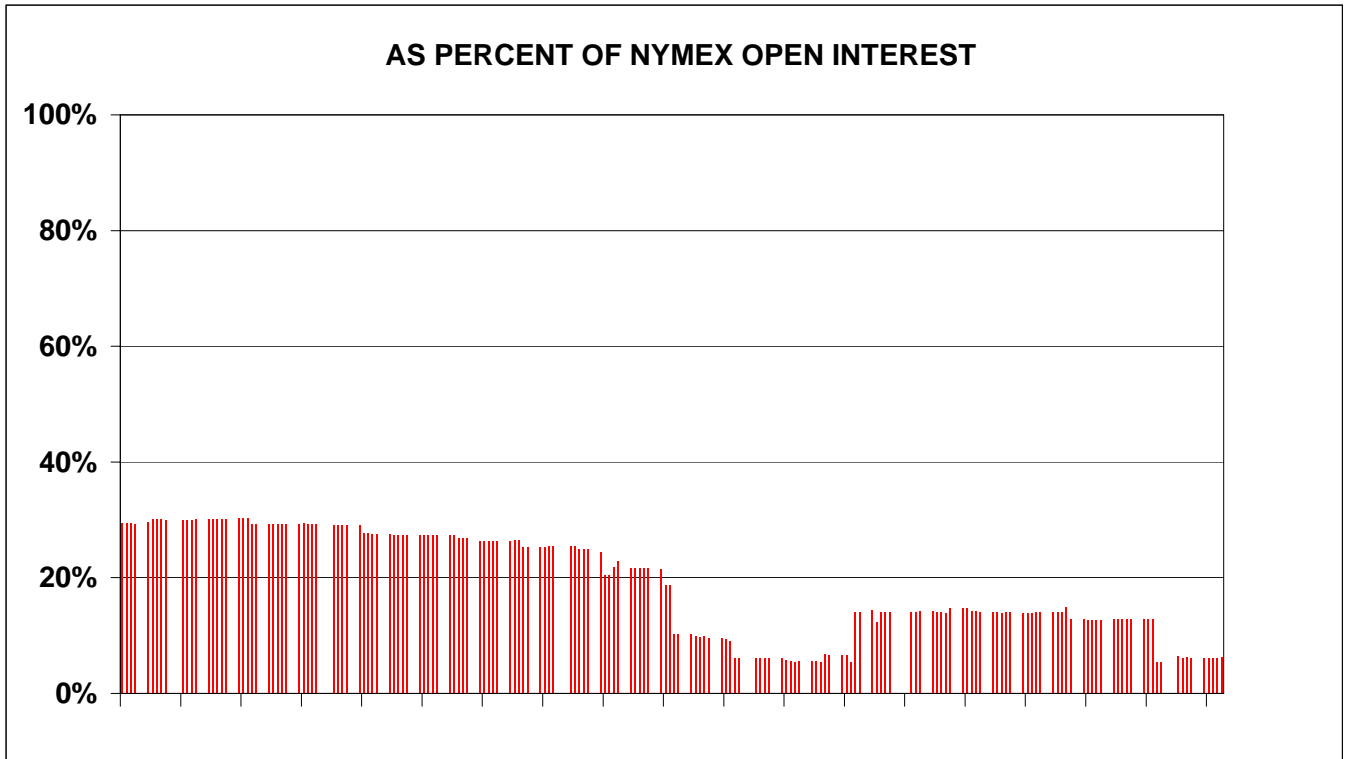
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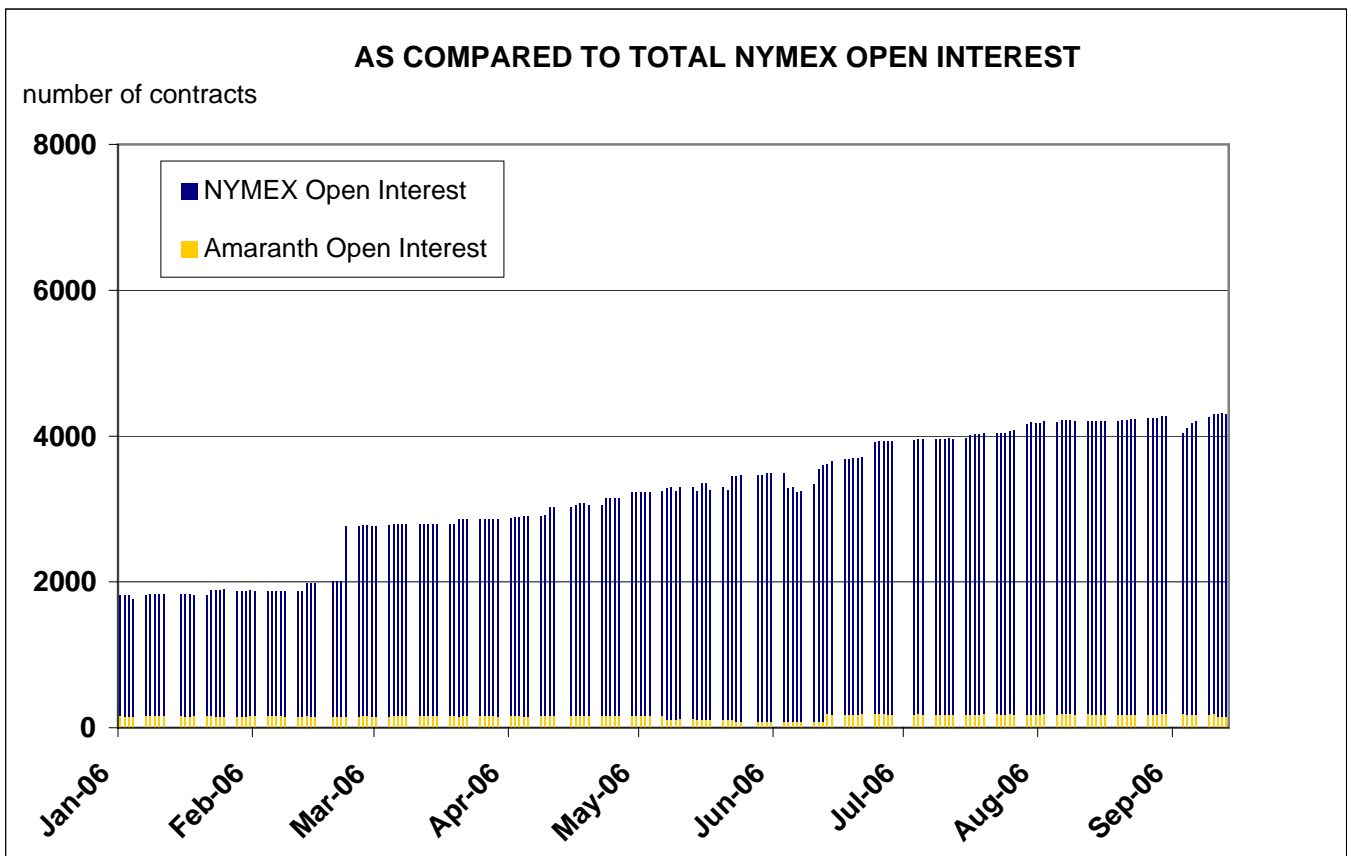
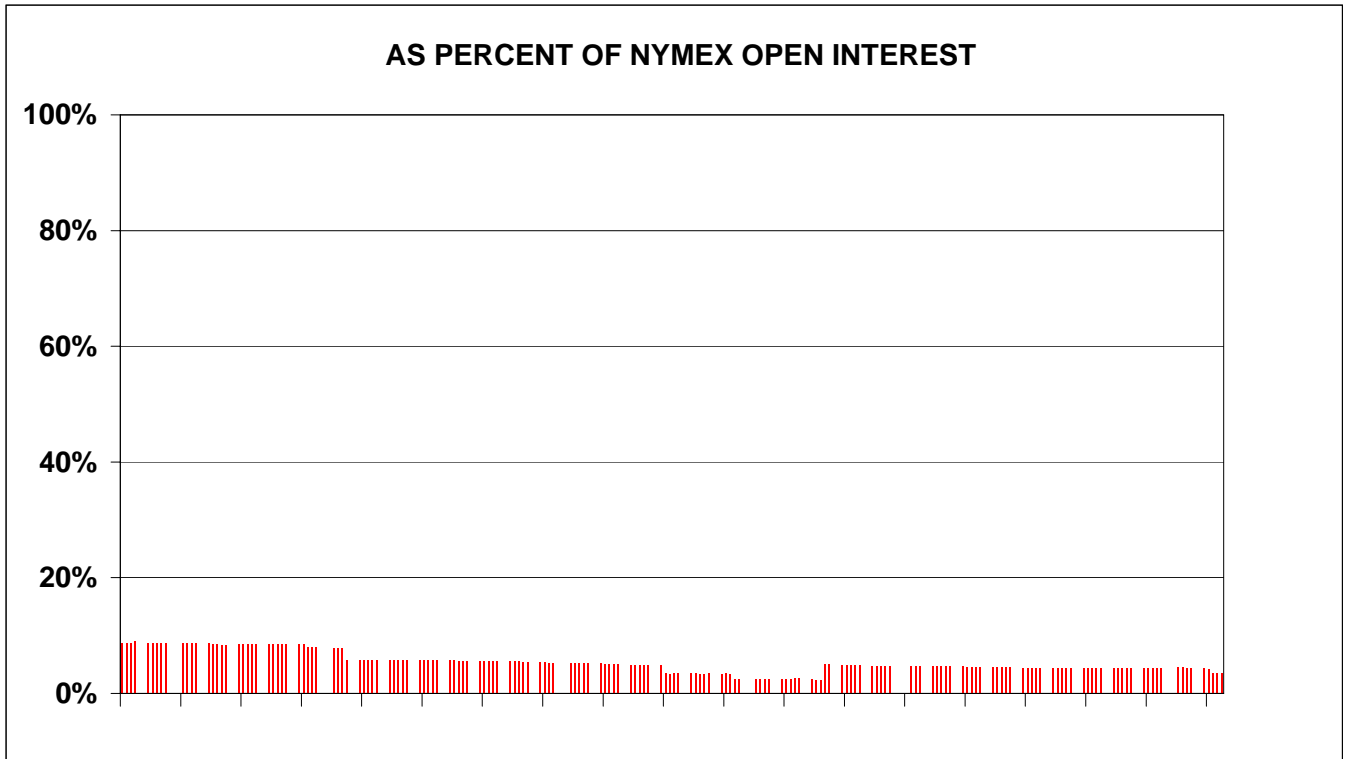
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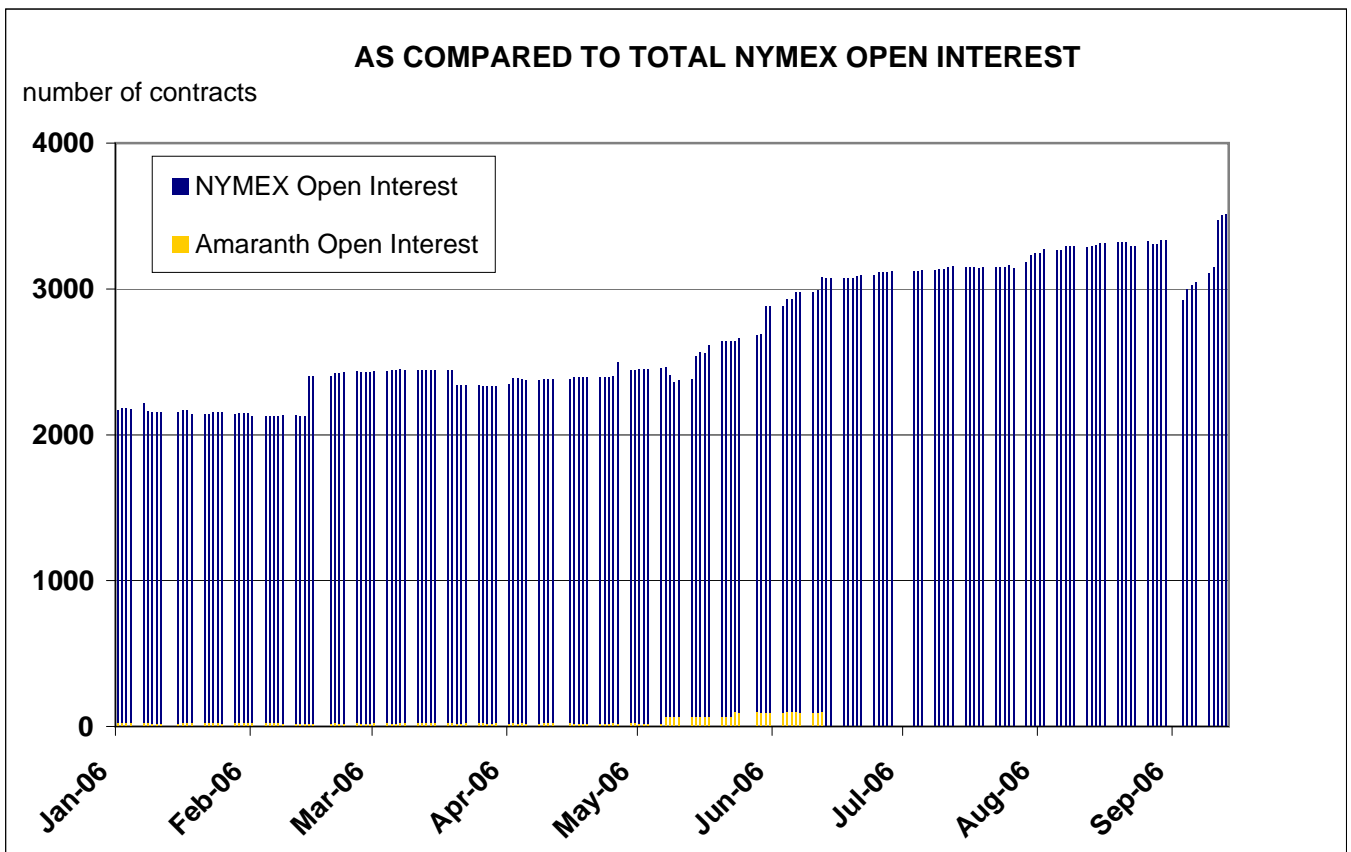
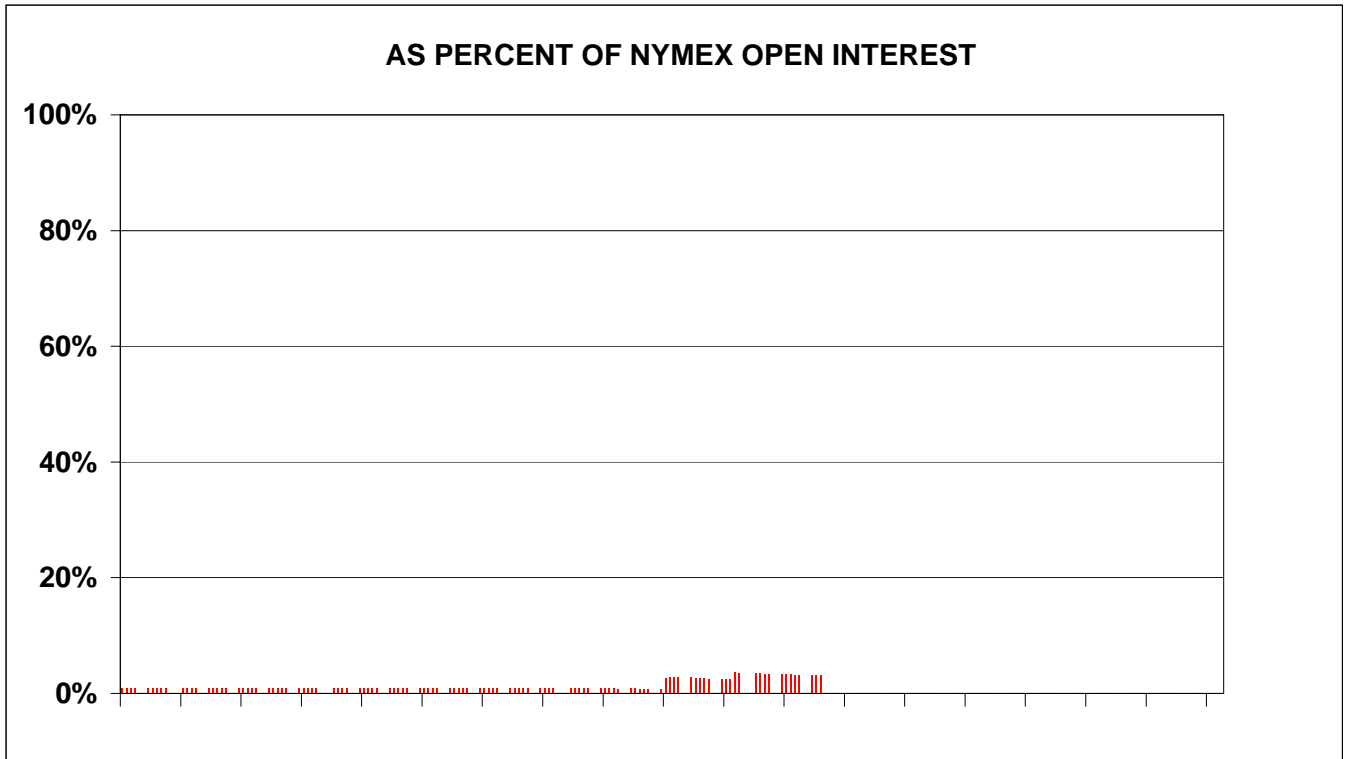
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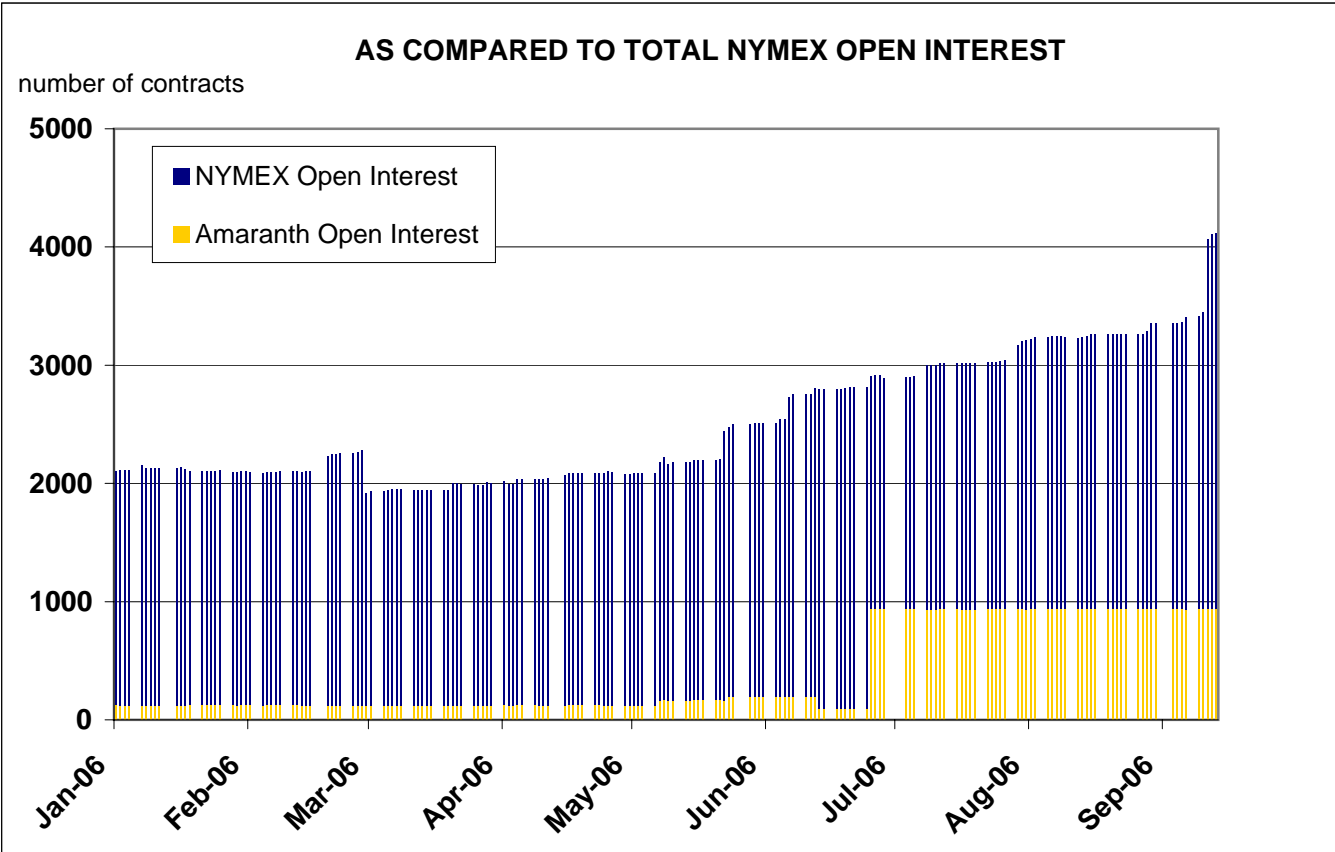
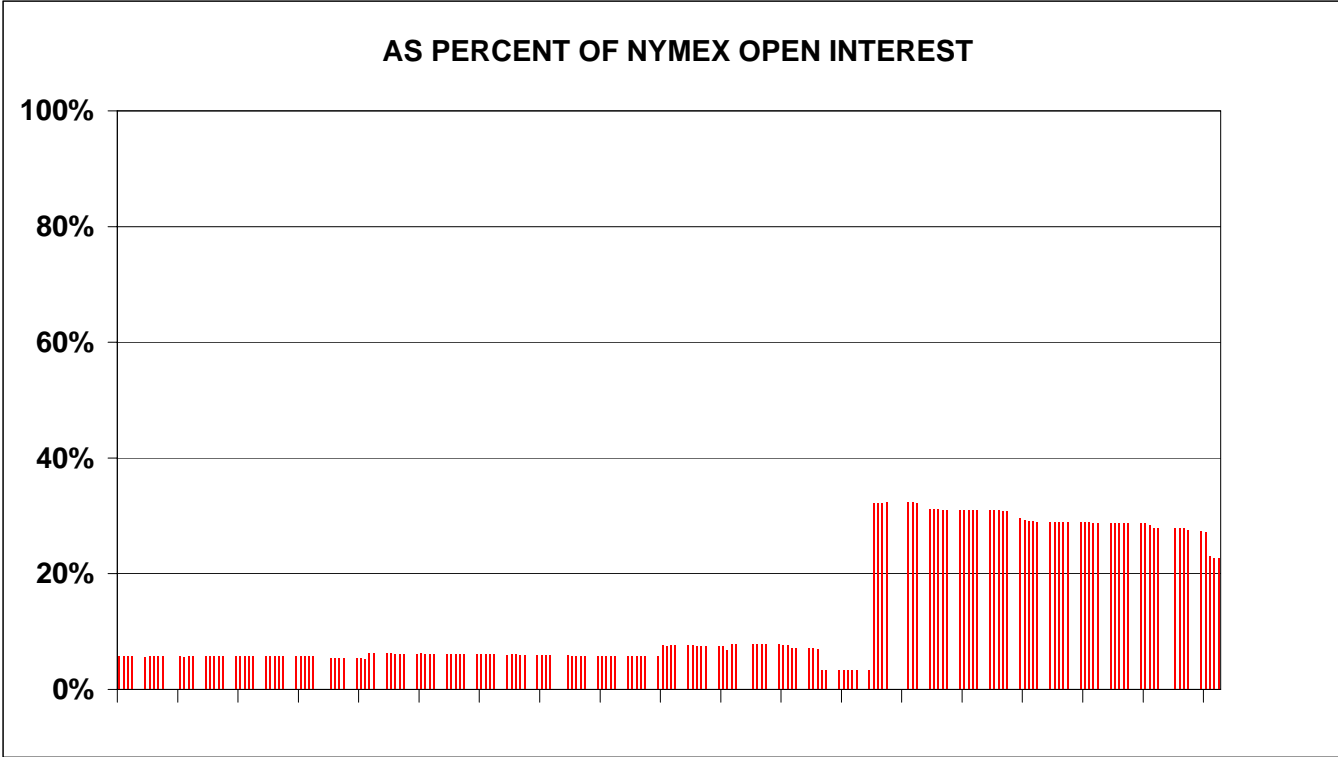
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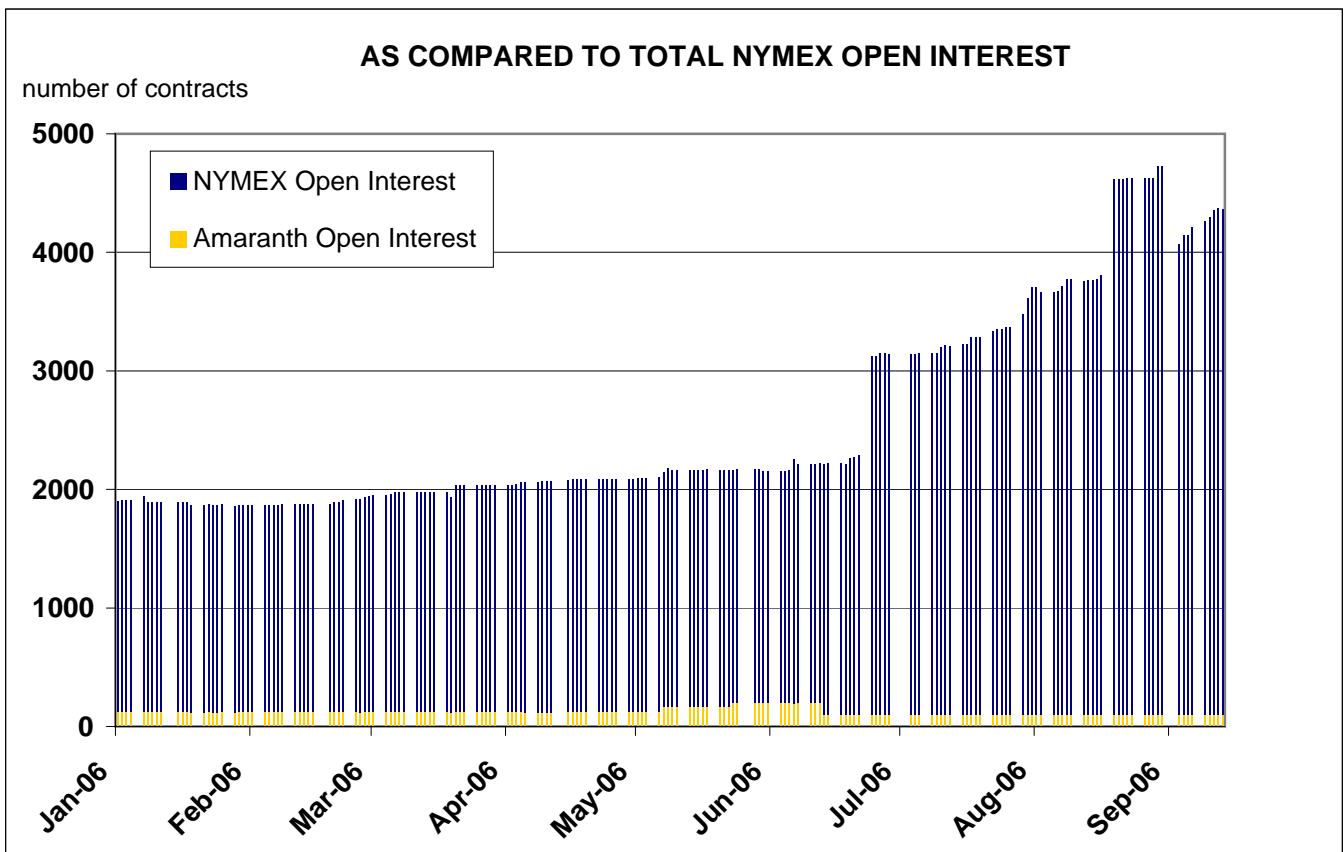
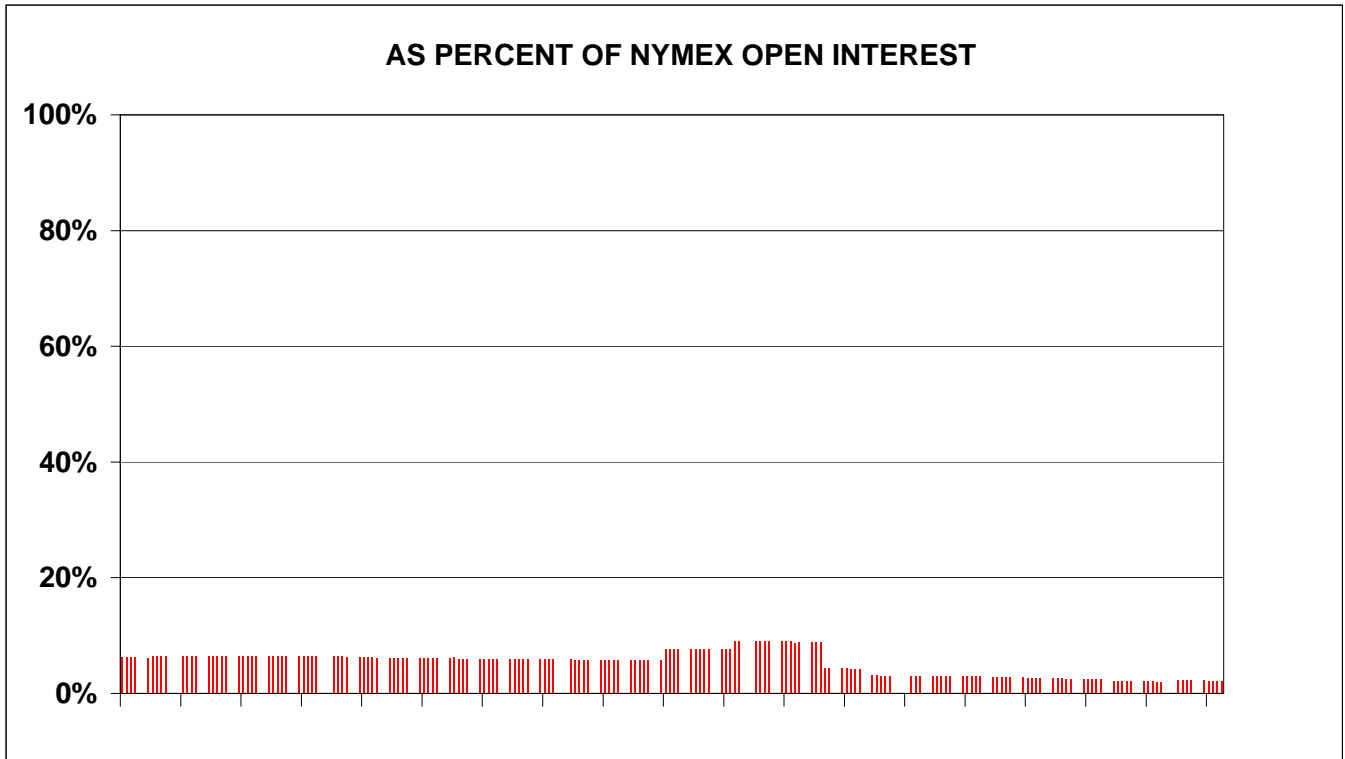
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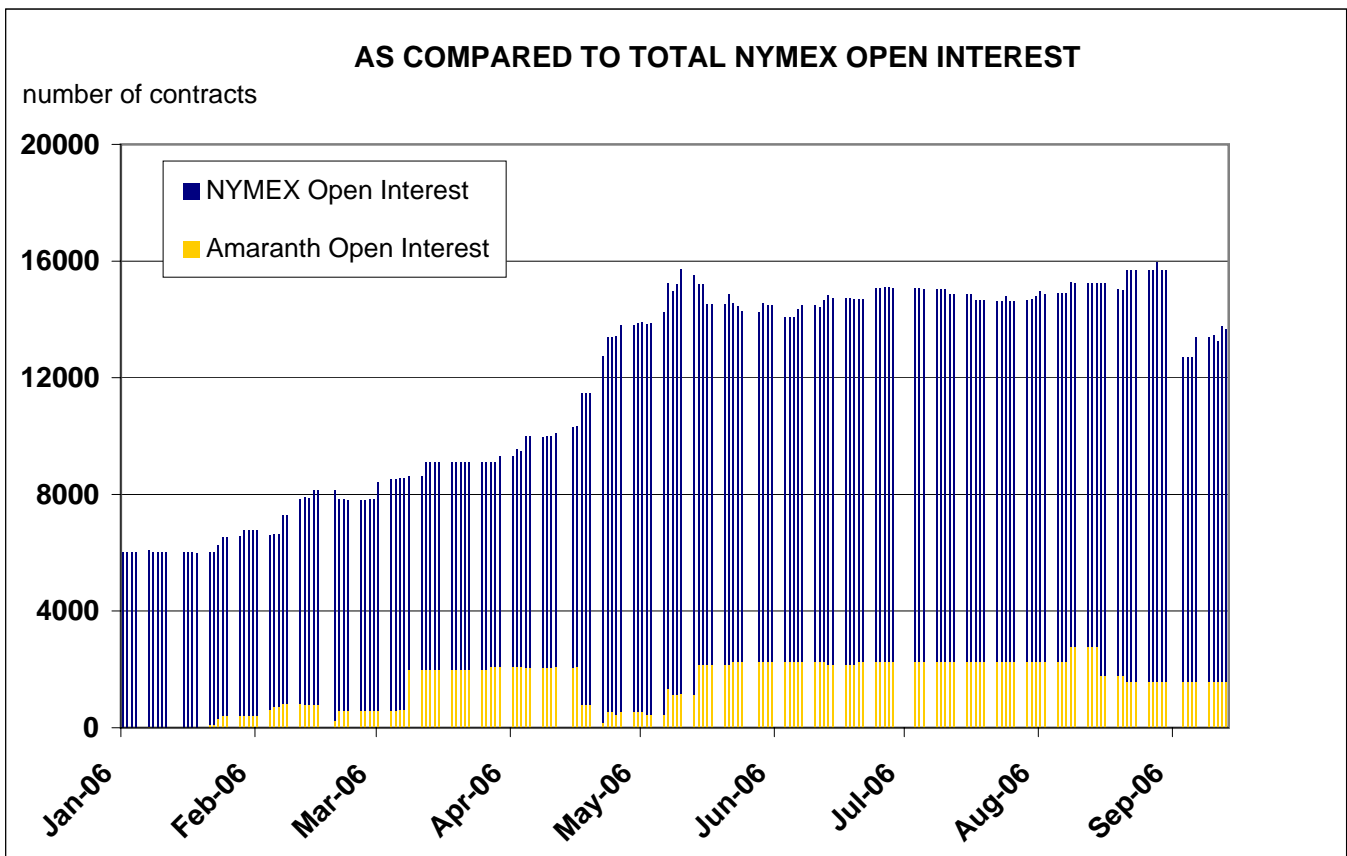
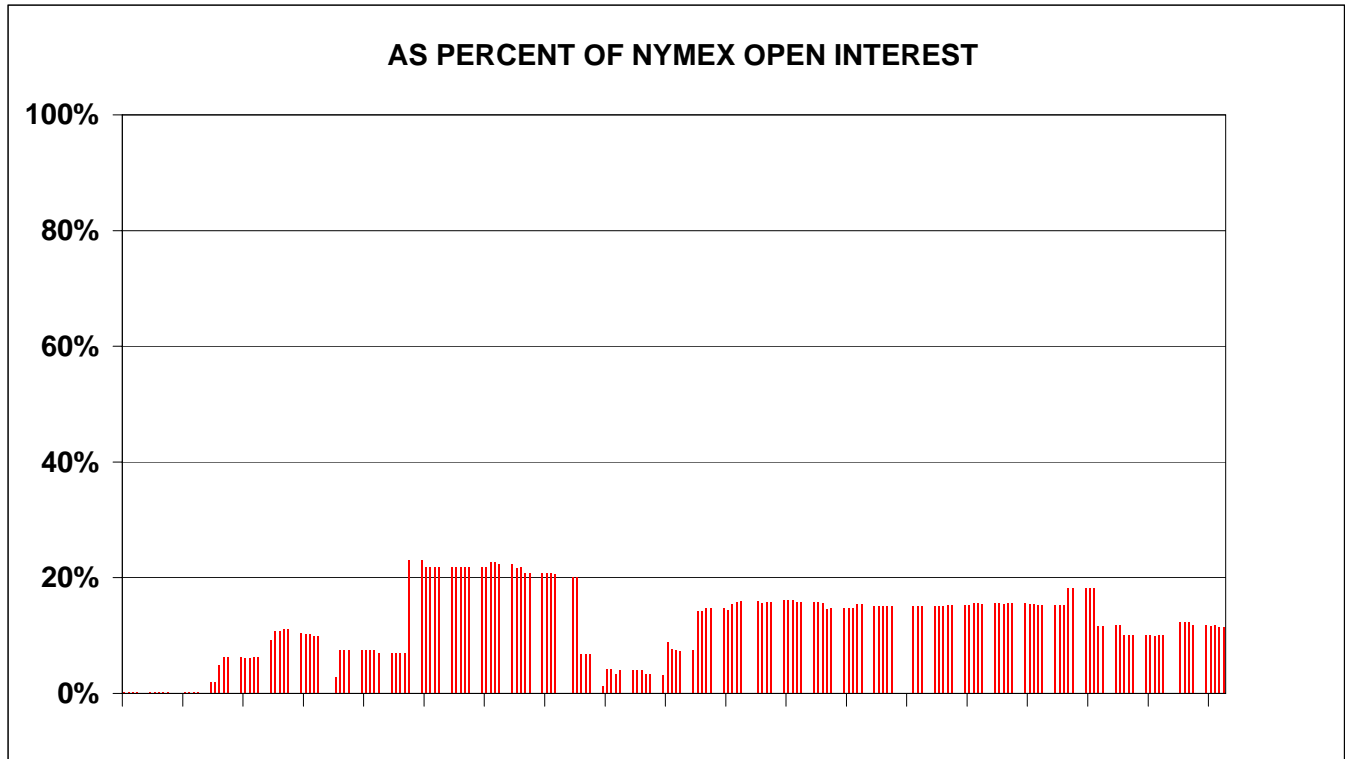
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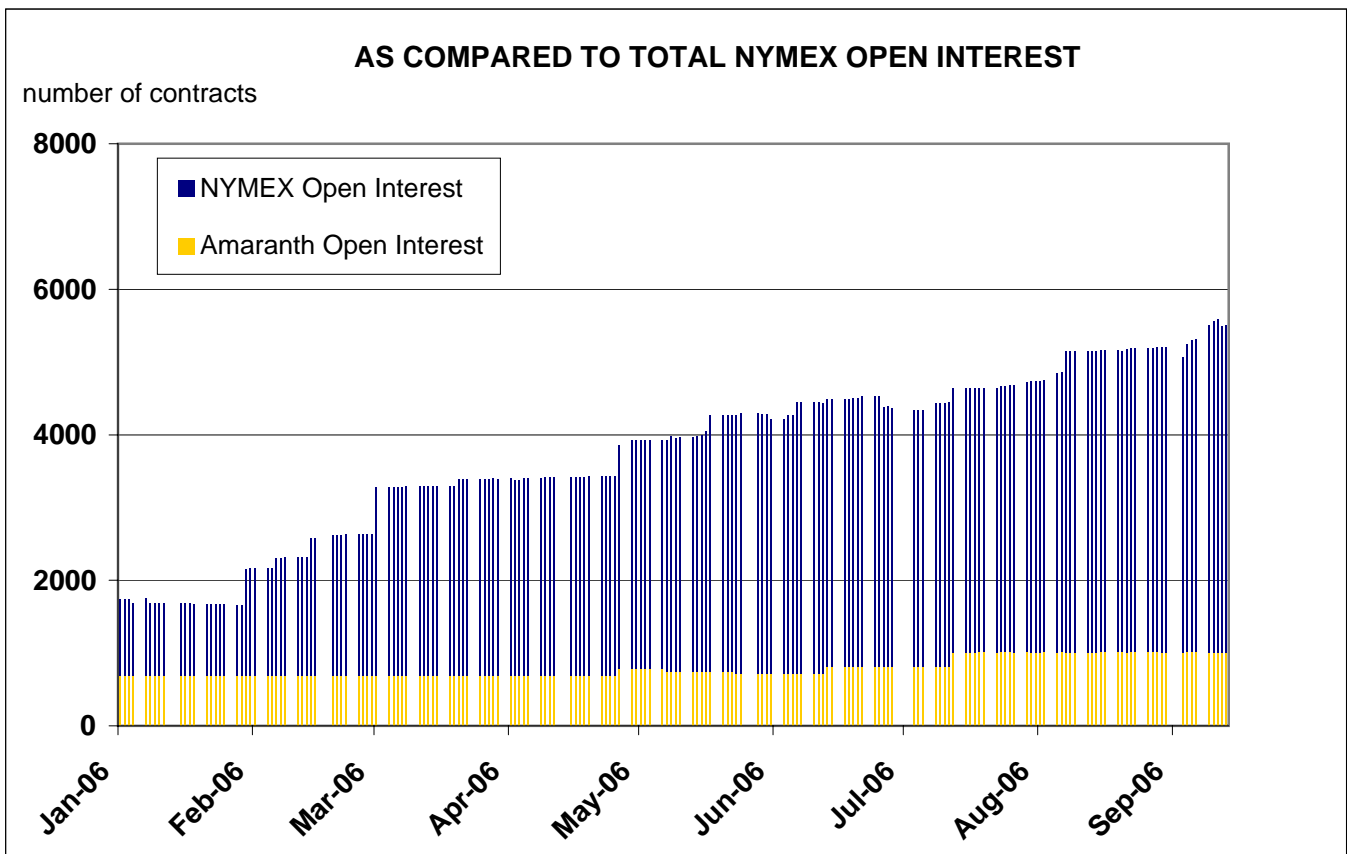
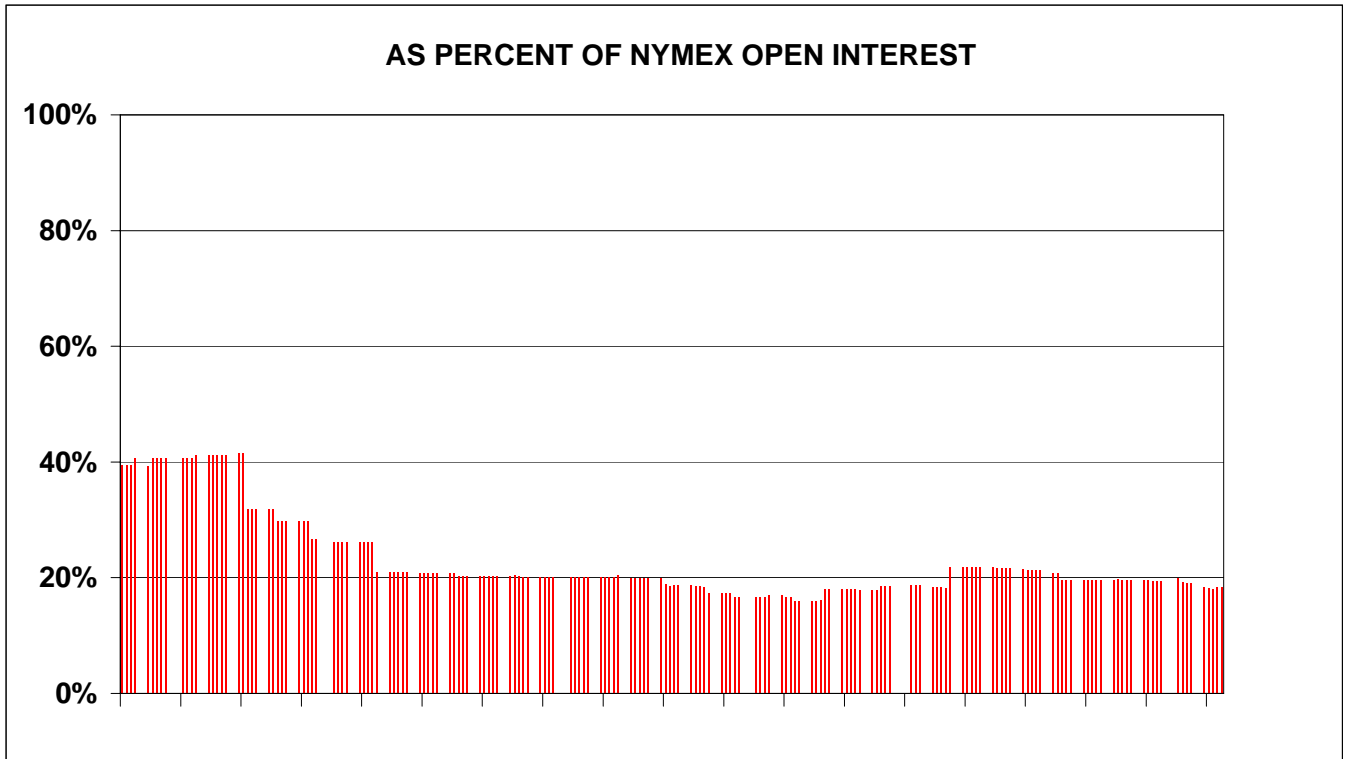
AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR SEPTEMBER 2008



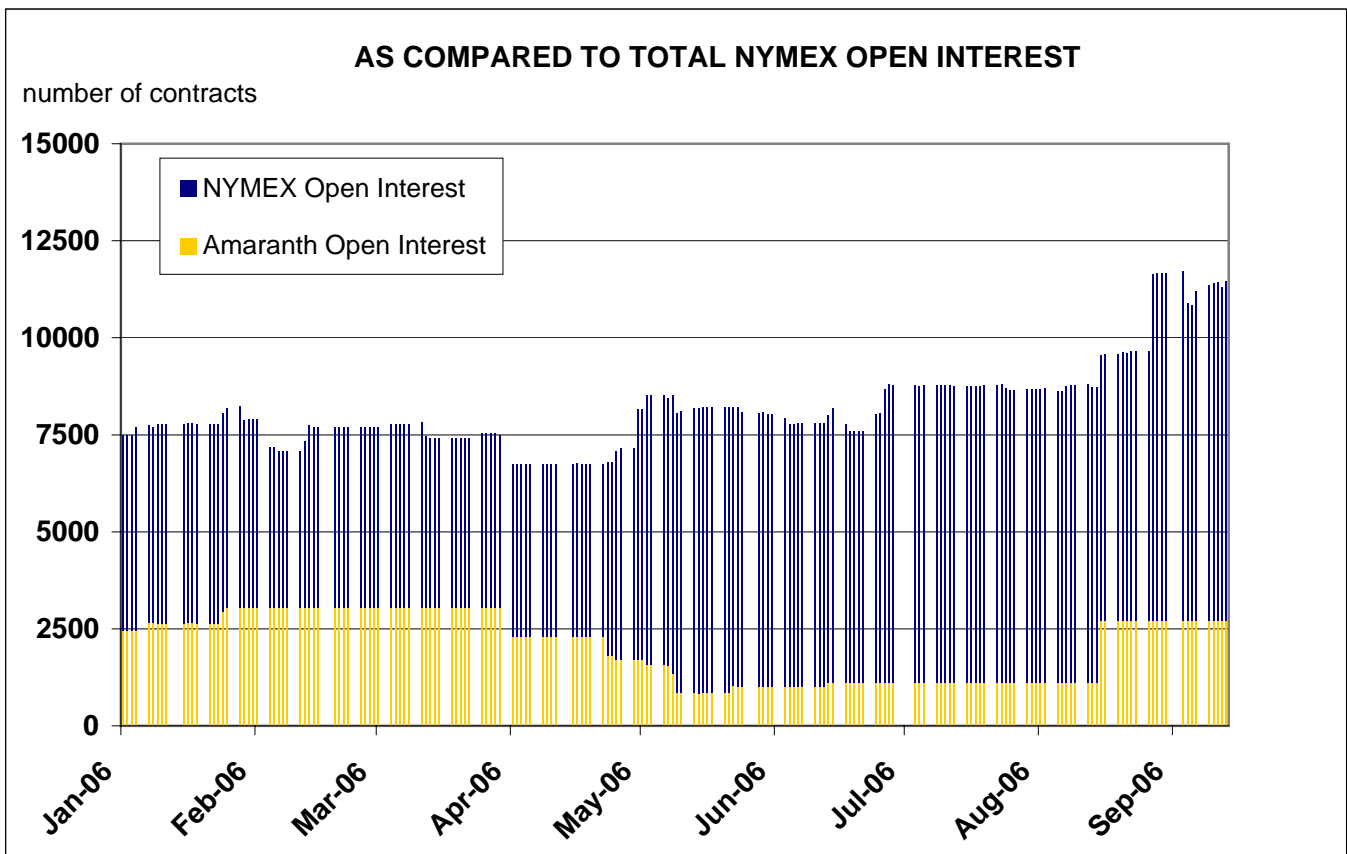
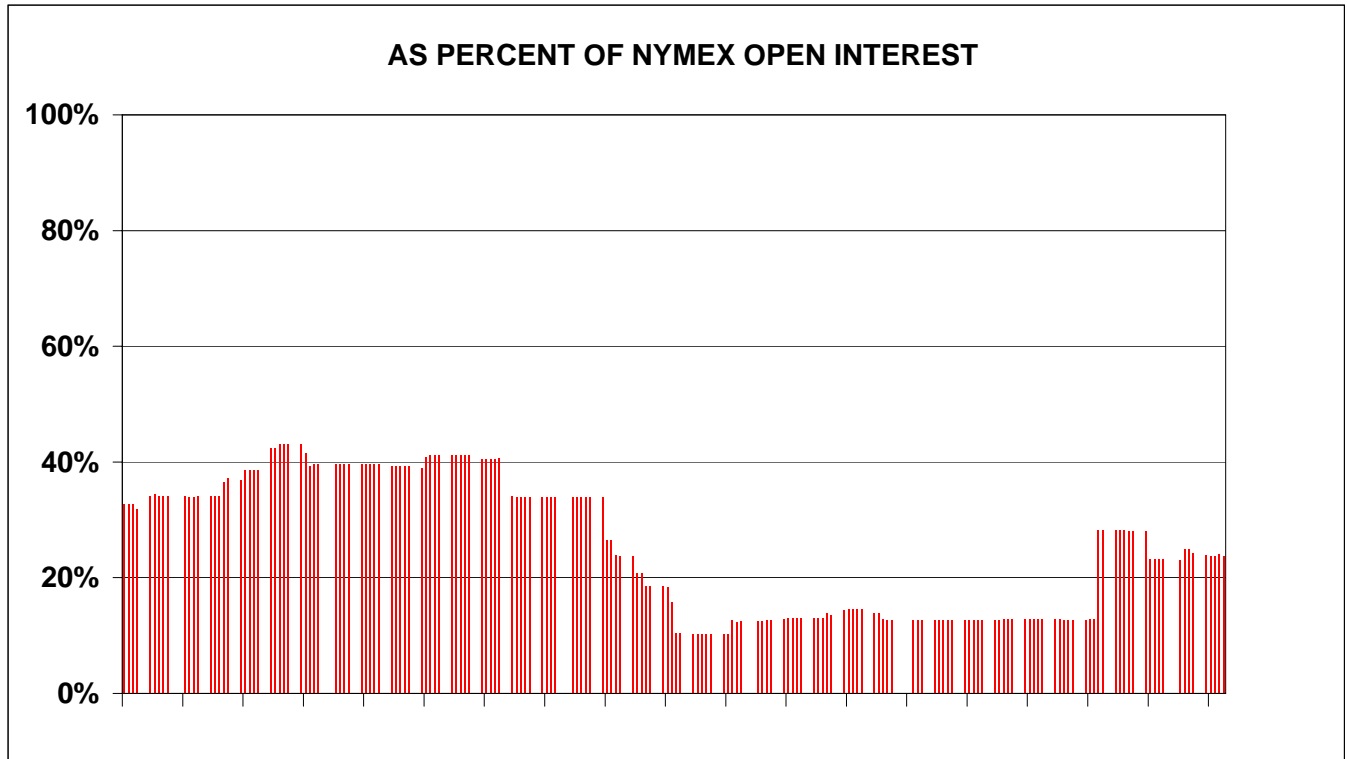
AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR OCTOBER 2008



**AMARANTH OPEN INTEREST ON NYMEX
NATURAL GAS FUTURES CONTRACT FOR NOVEMBER 2008**



AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR DECEMBER 2008



**AMARANTH OPEN INTEREST ON NYMEX
NATURAL GAS FUTURES CONTRACT FOR JANUARY 2009**

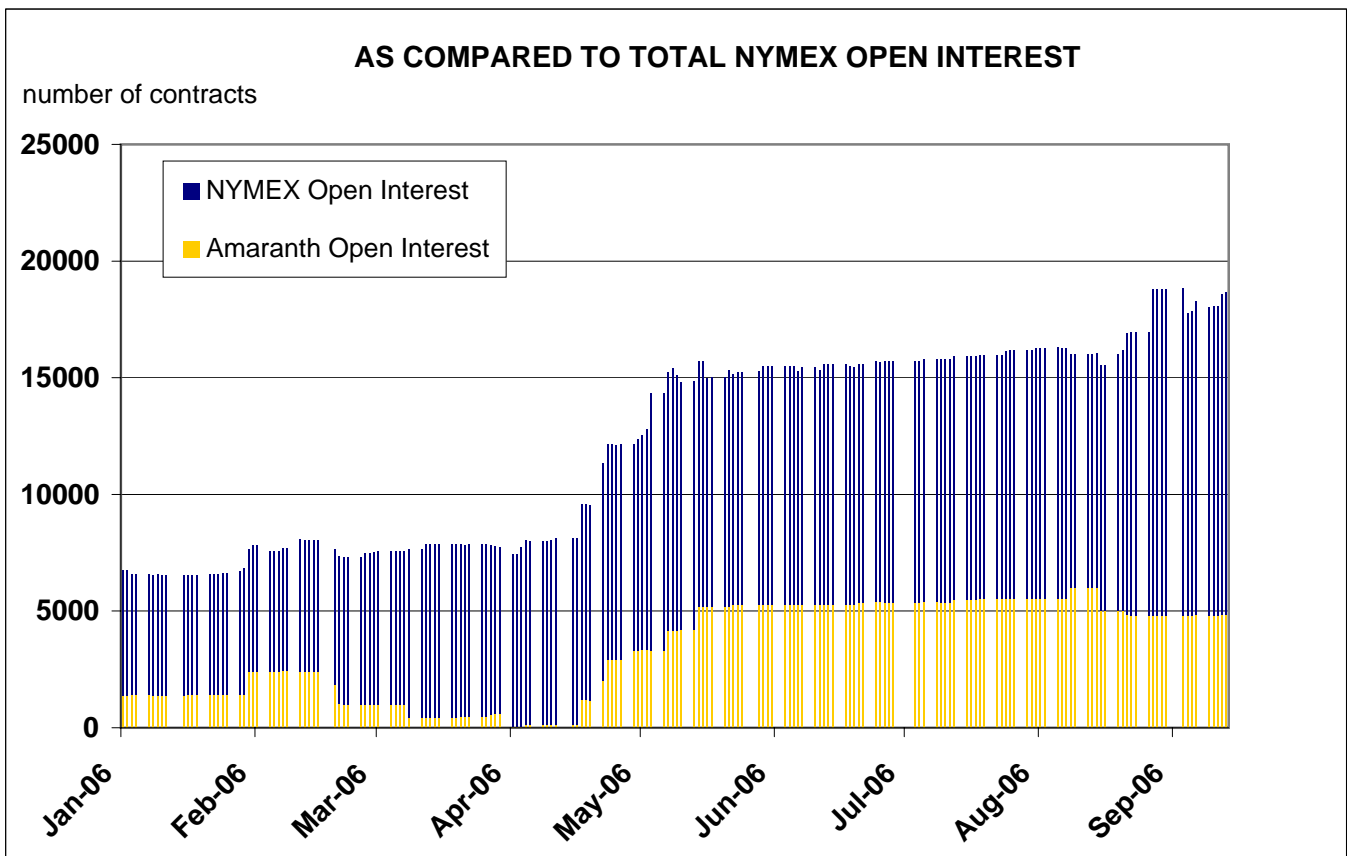
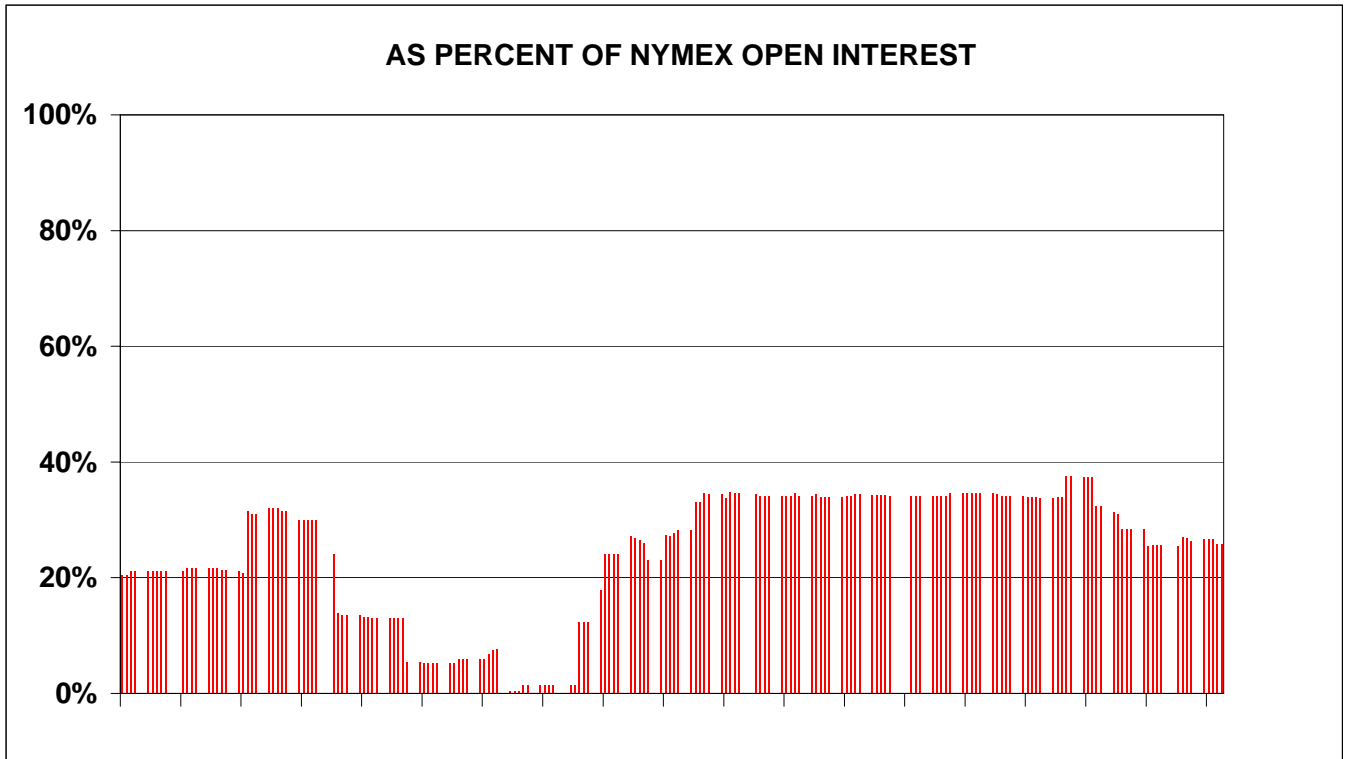


Figure 23

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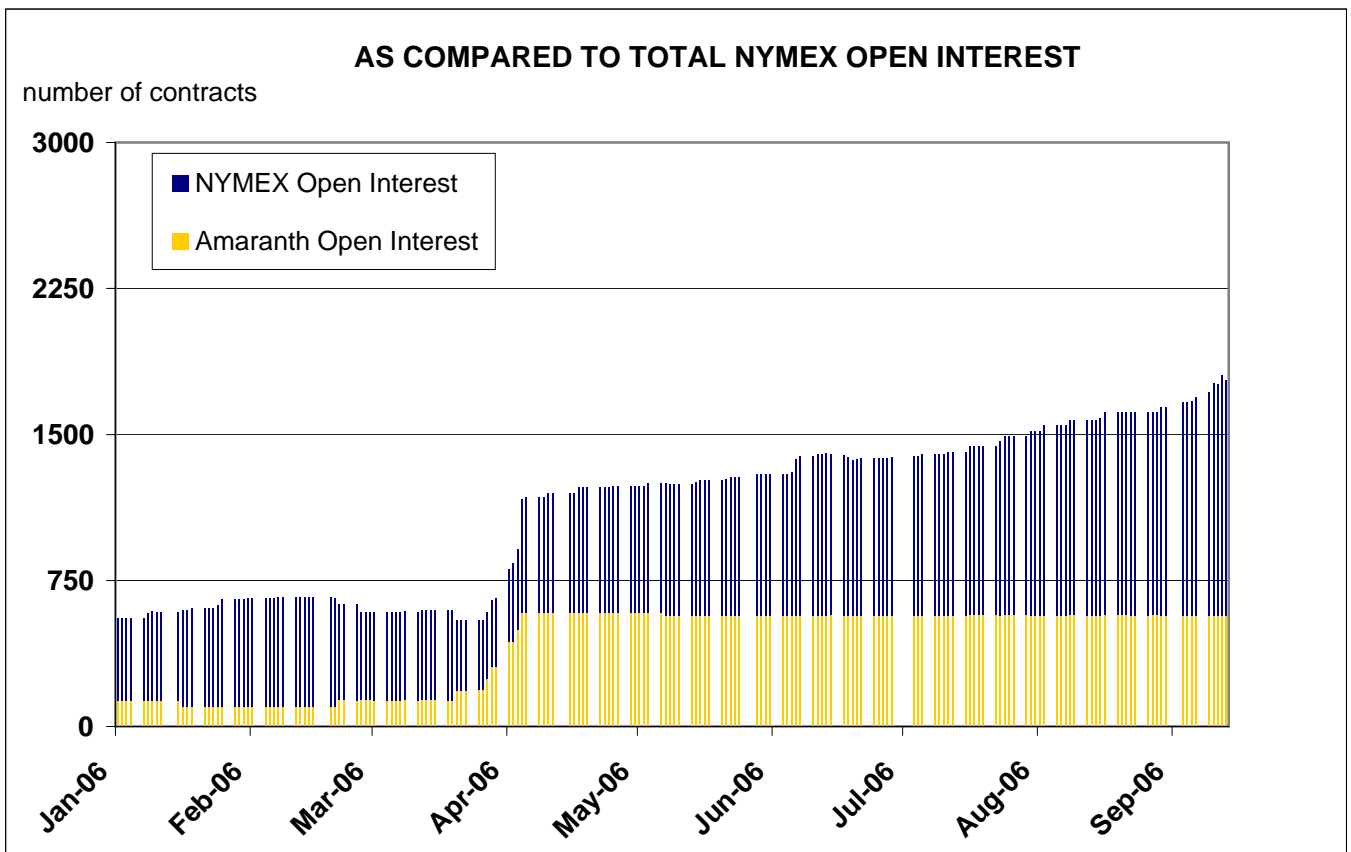
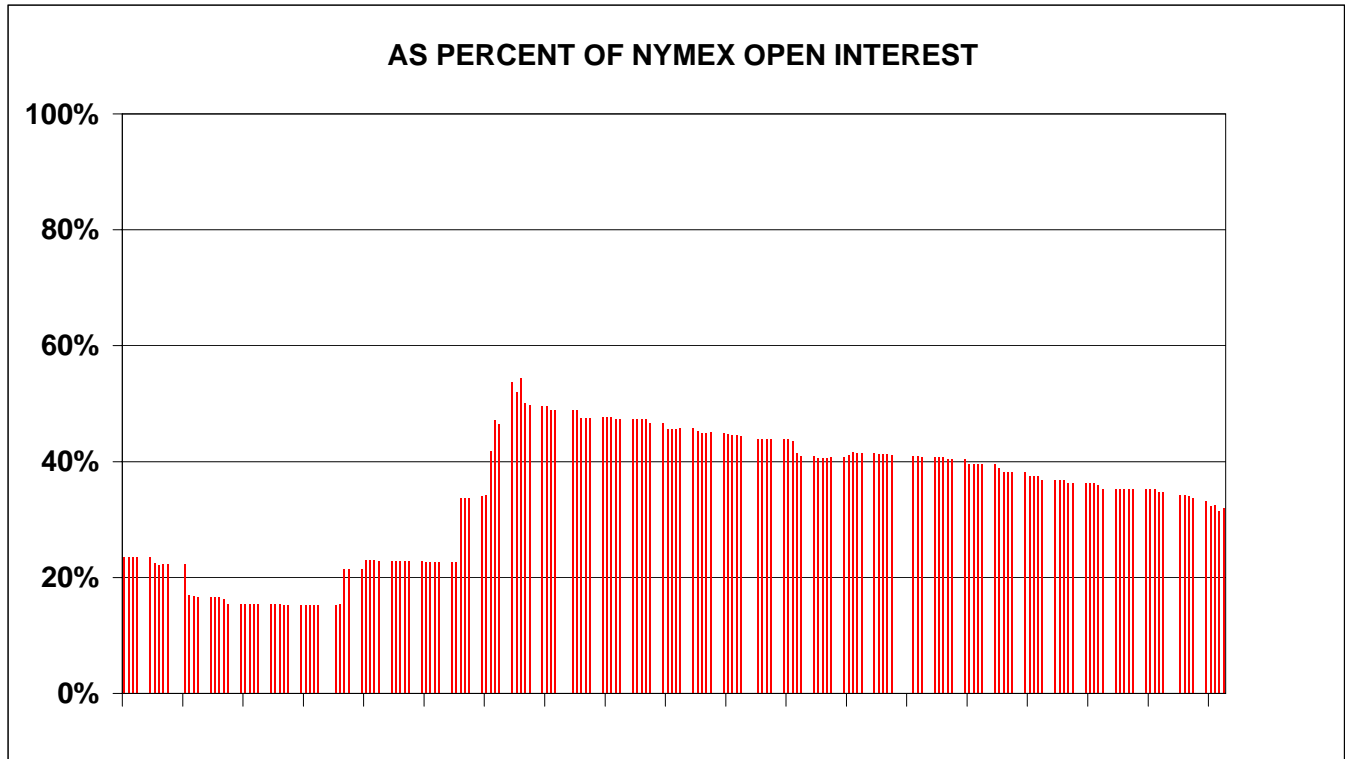


Figure 23

AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR MARCH 2009

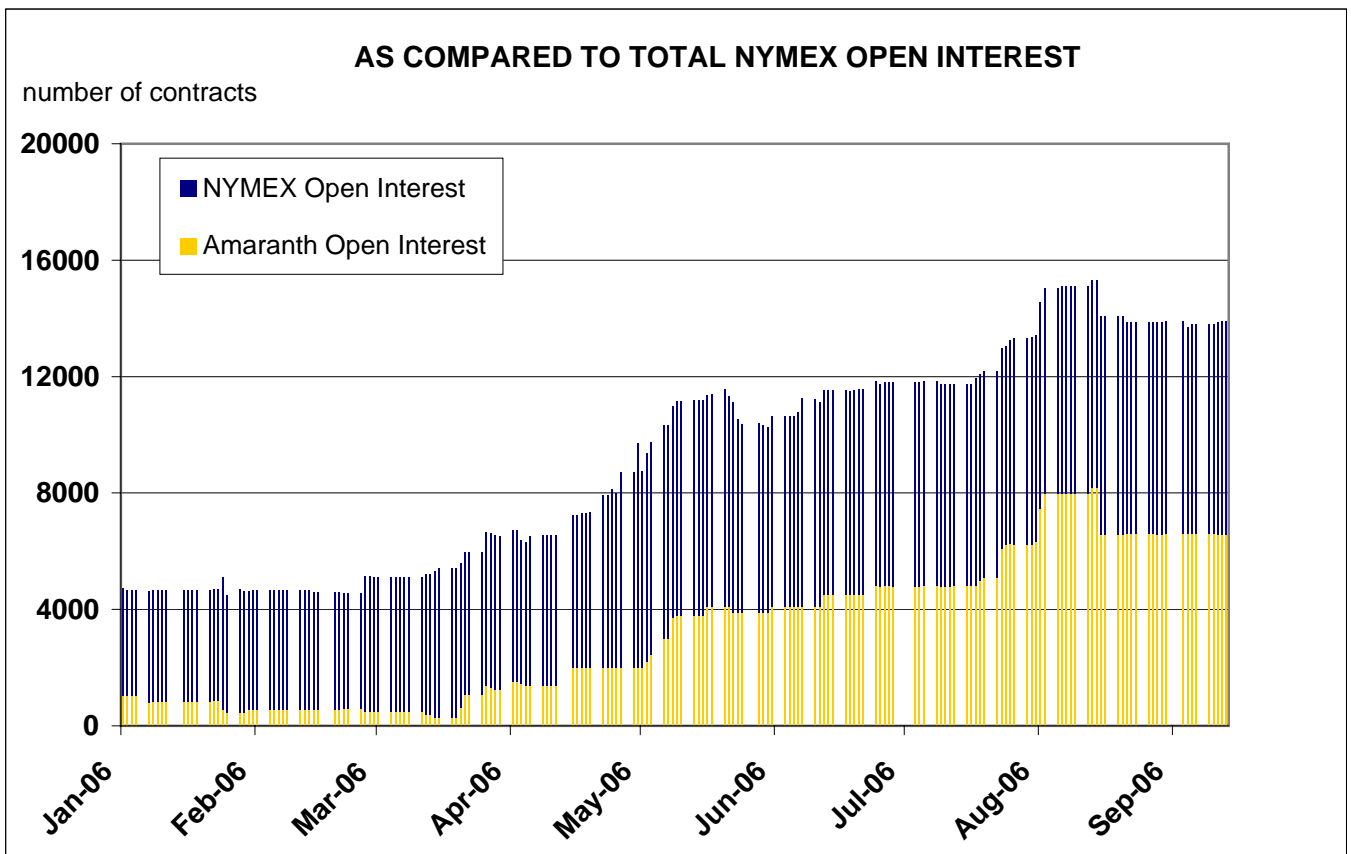
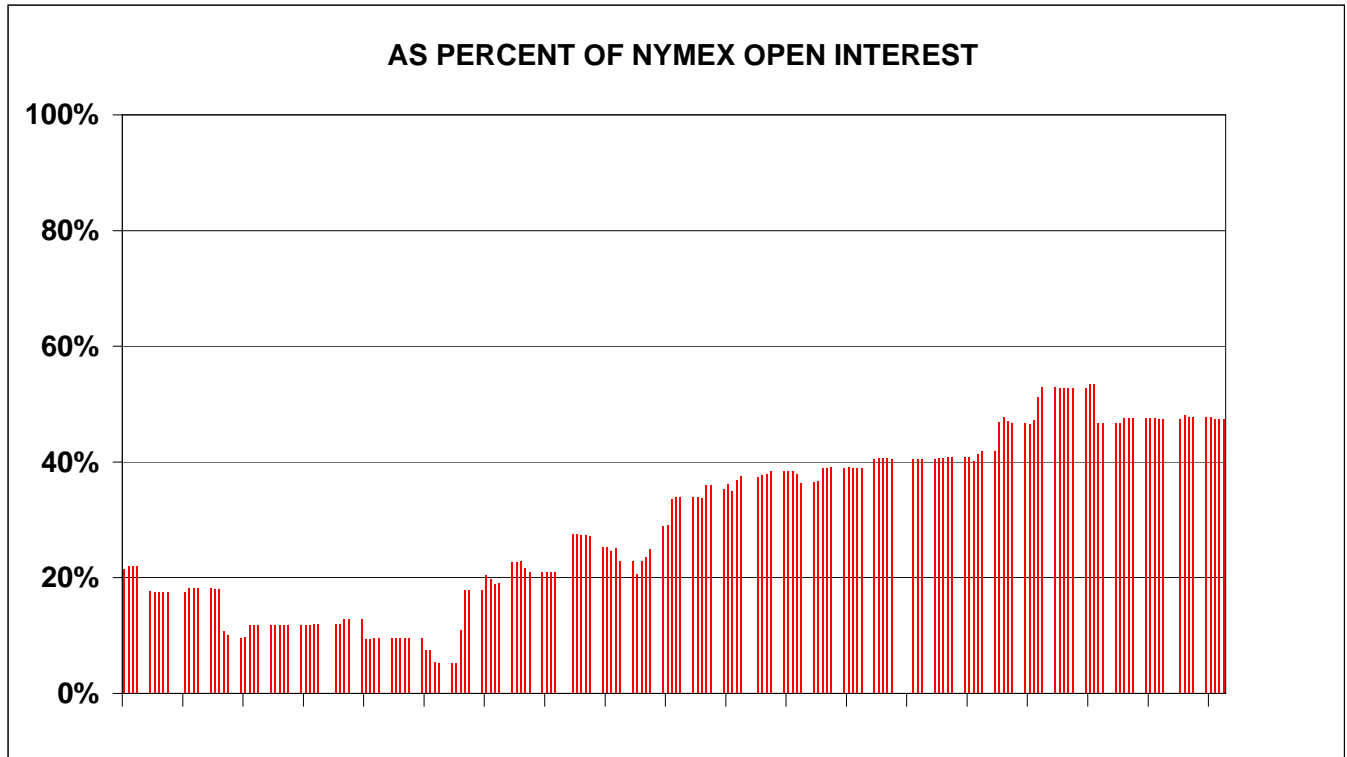


Figure 23

AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR APRIL 2009

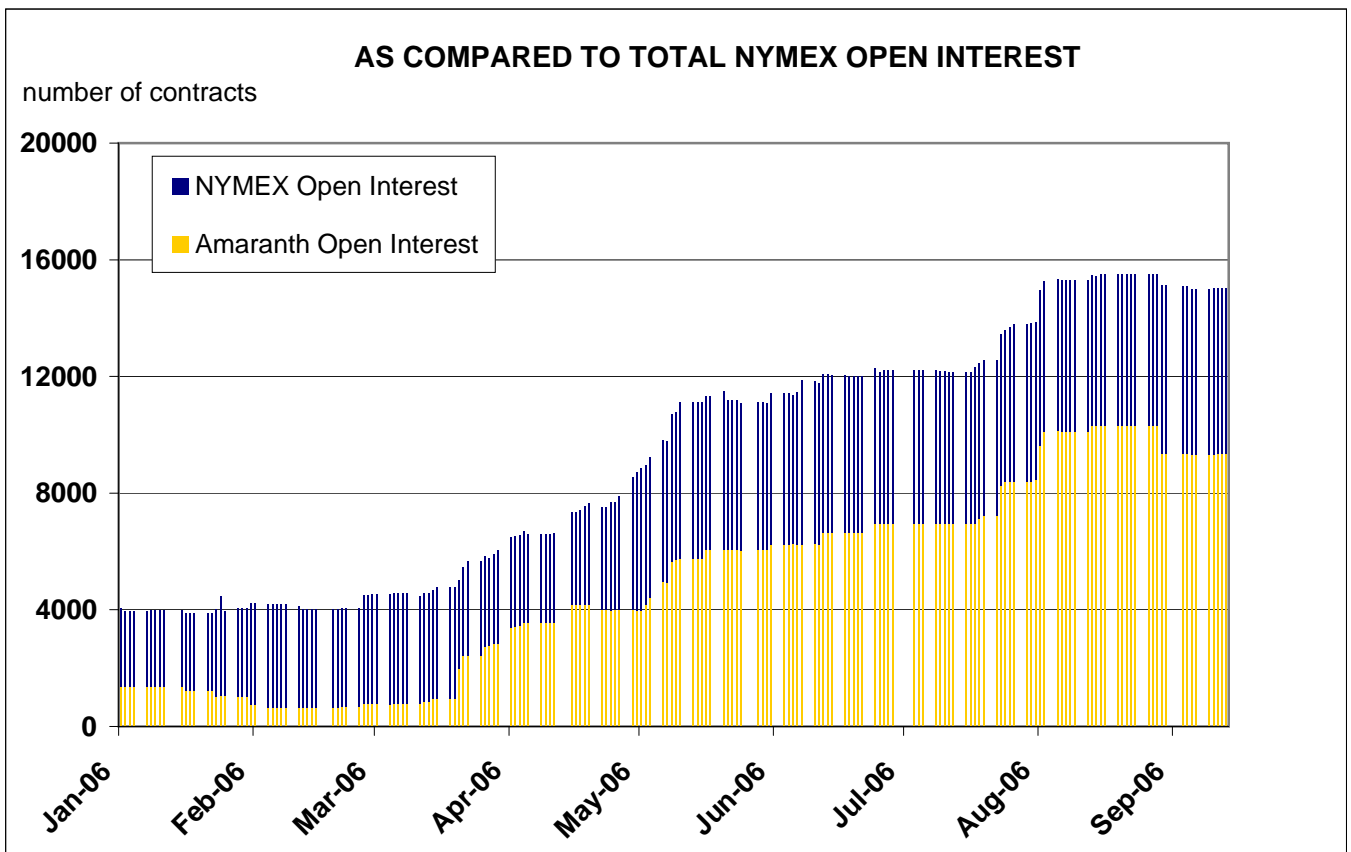
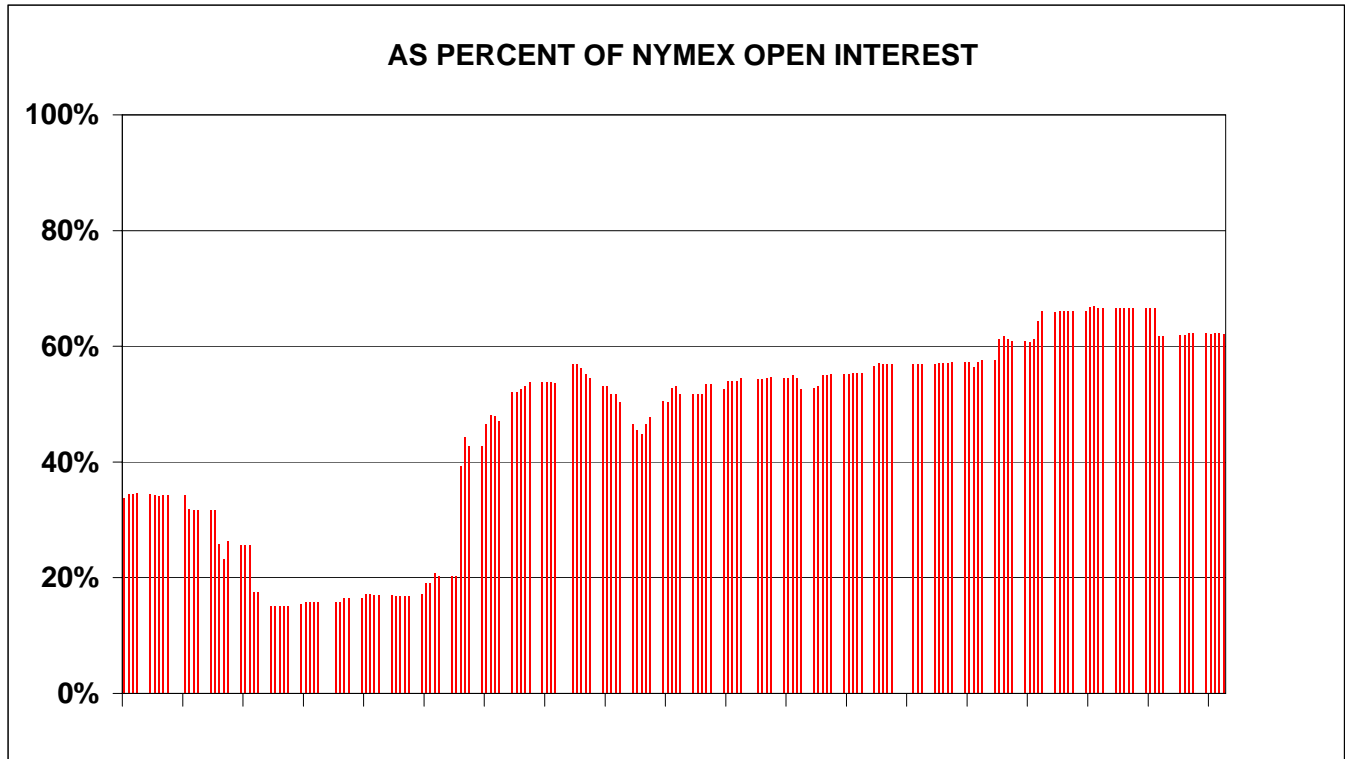


Figure 23

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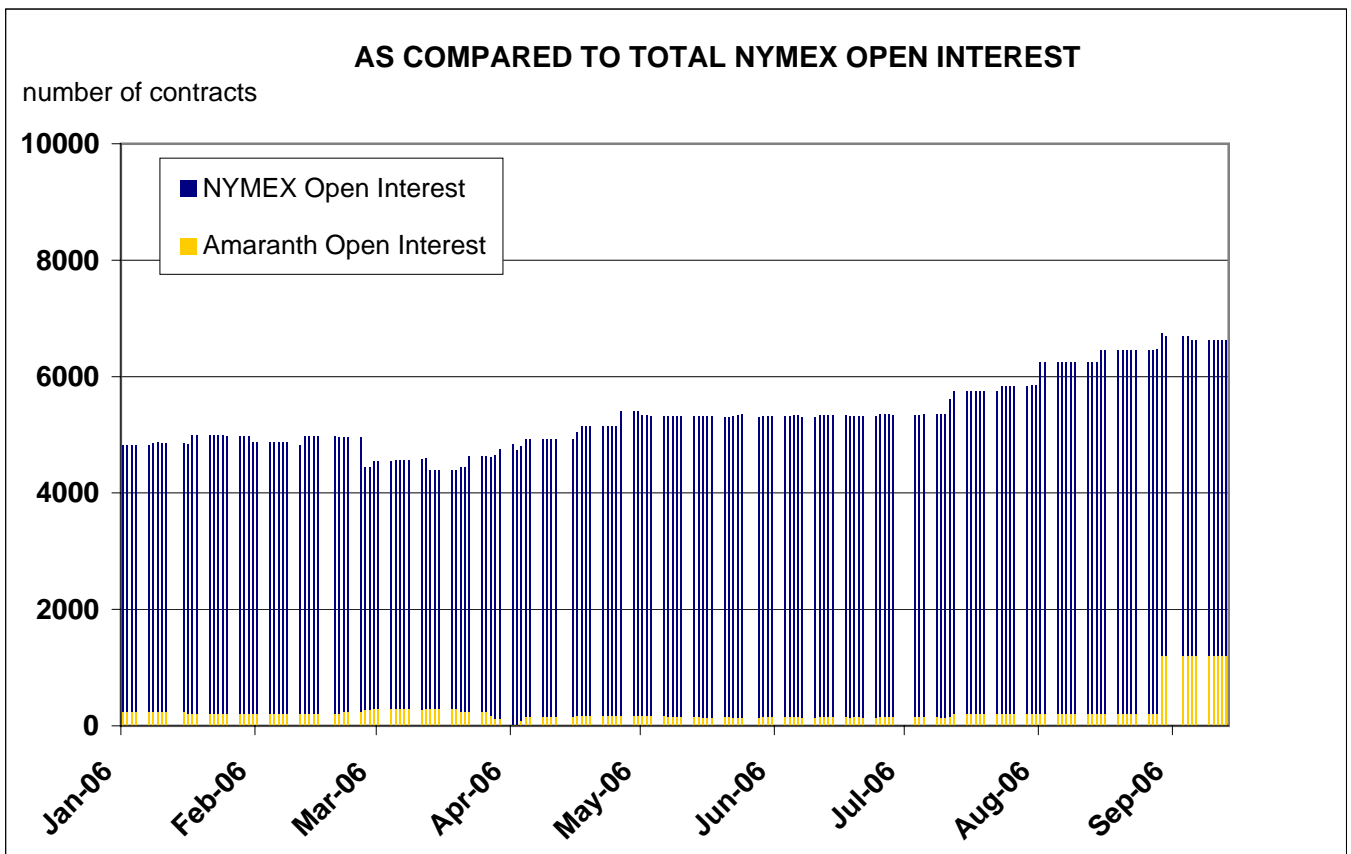
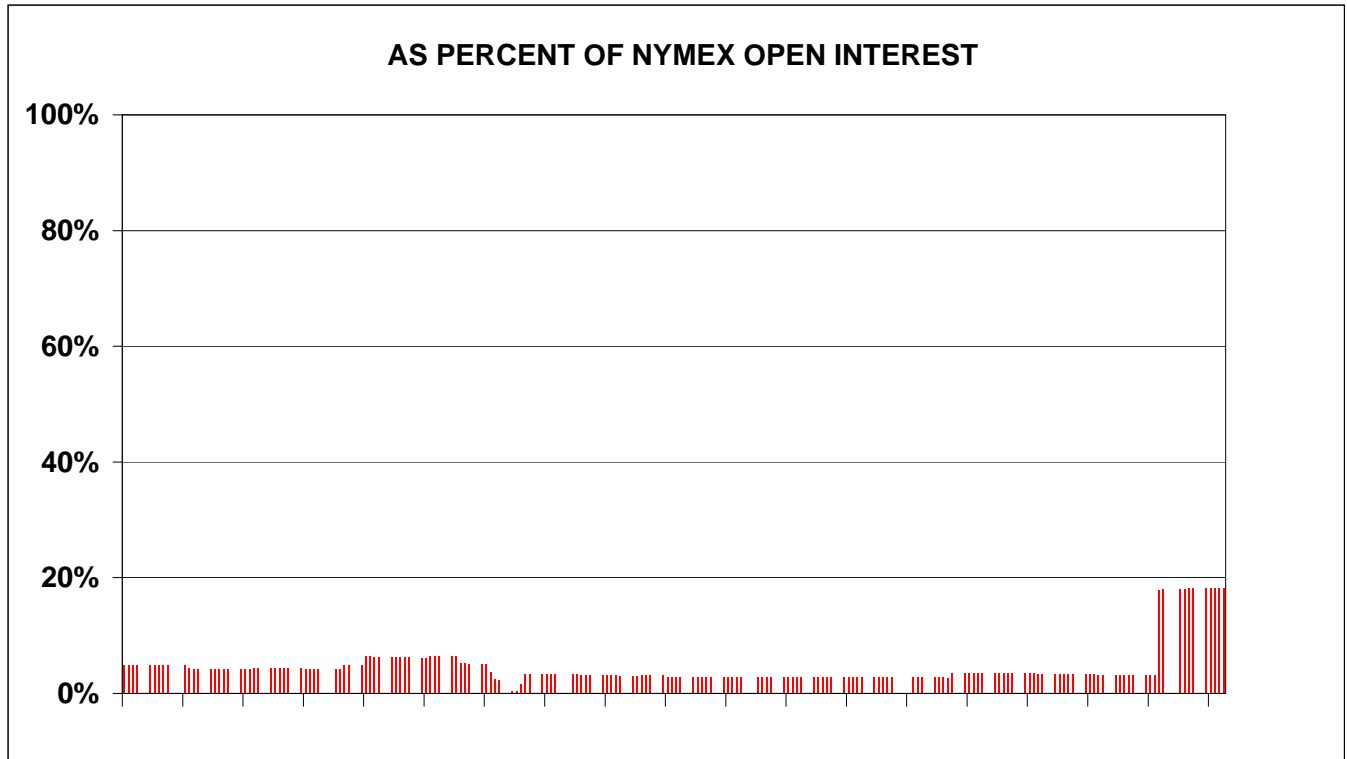


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AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR JUNE 2009

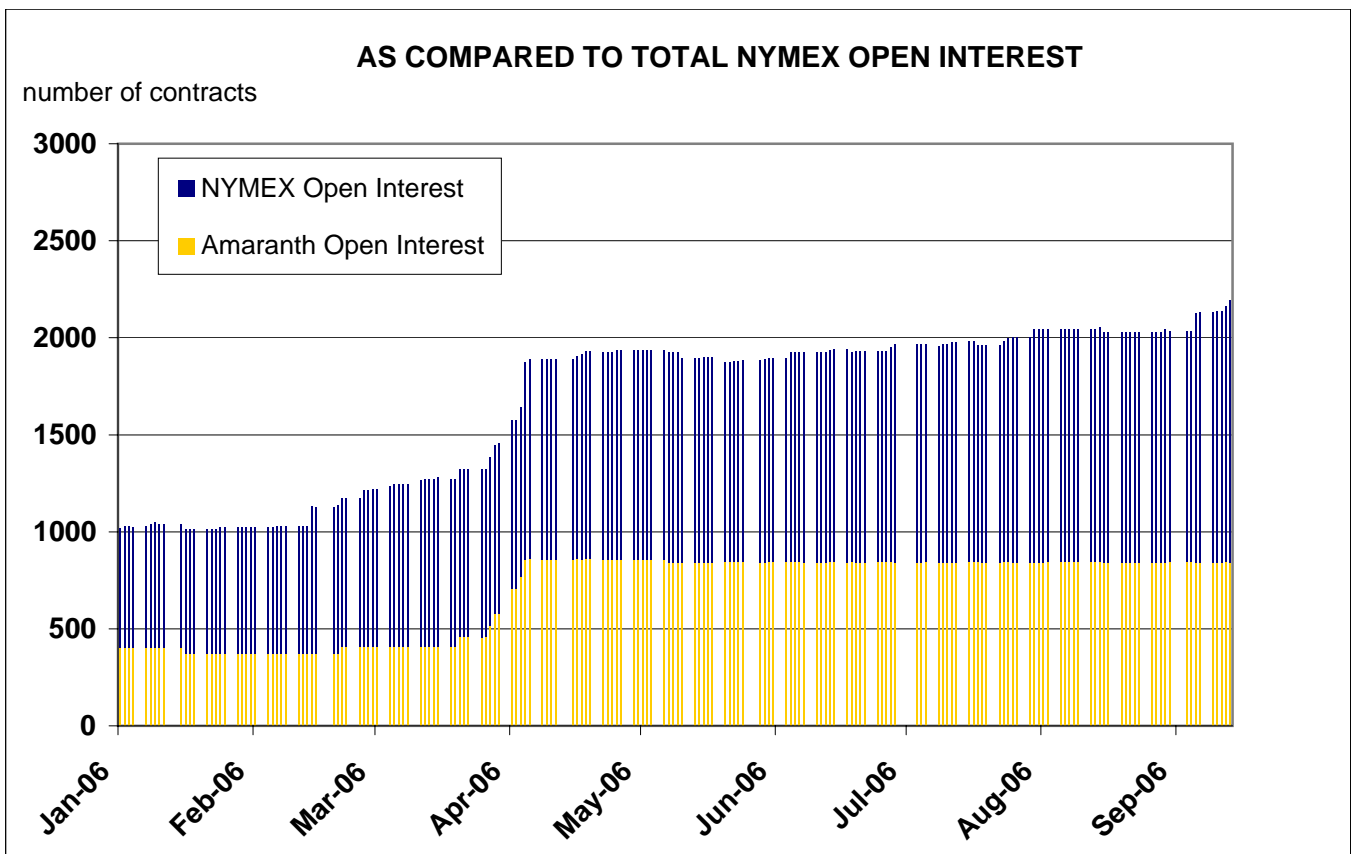
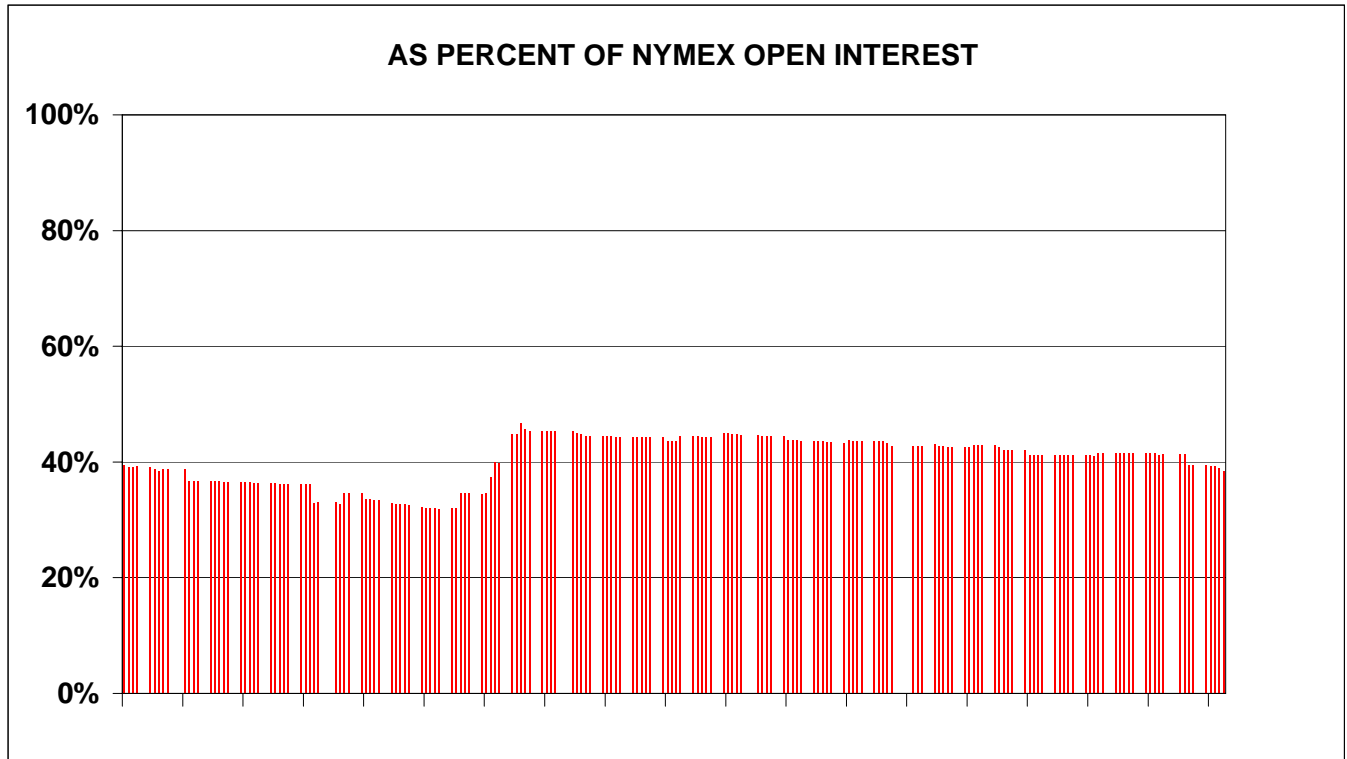


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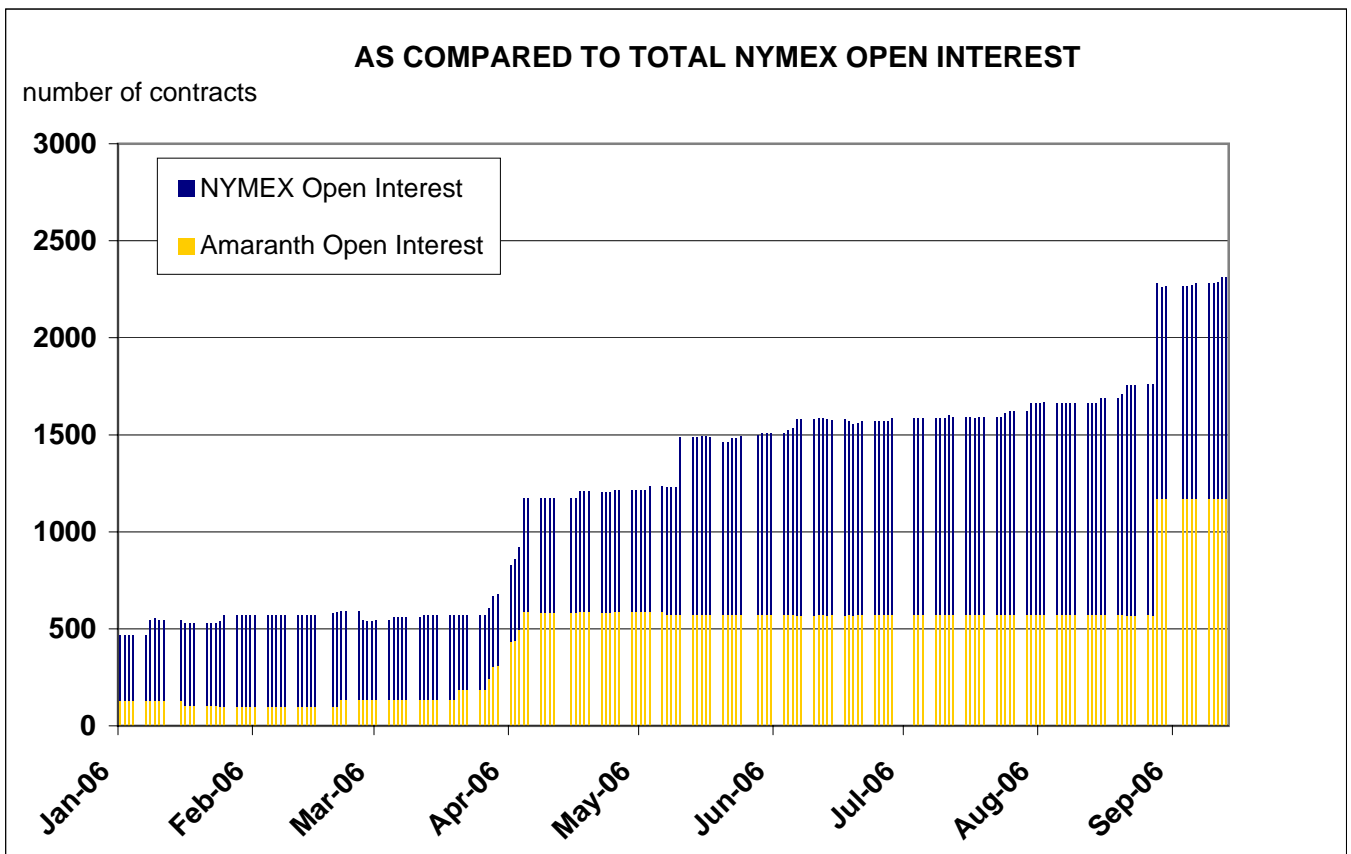
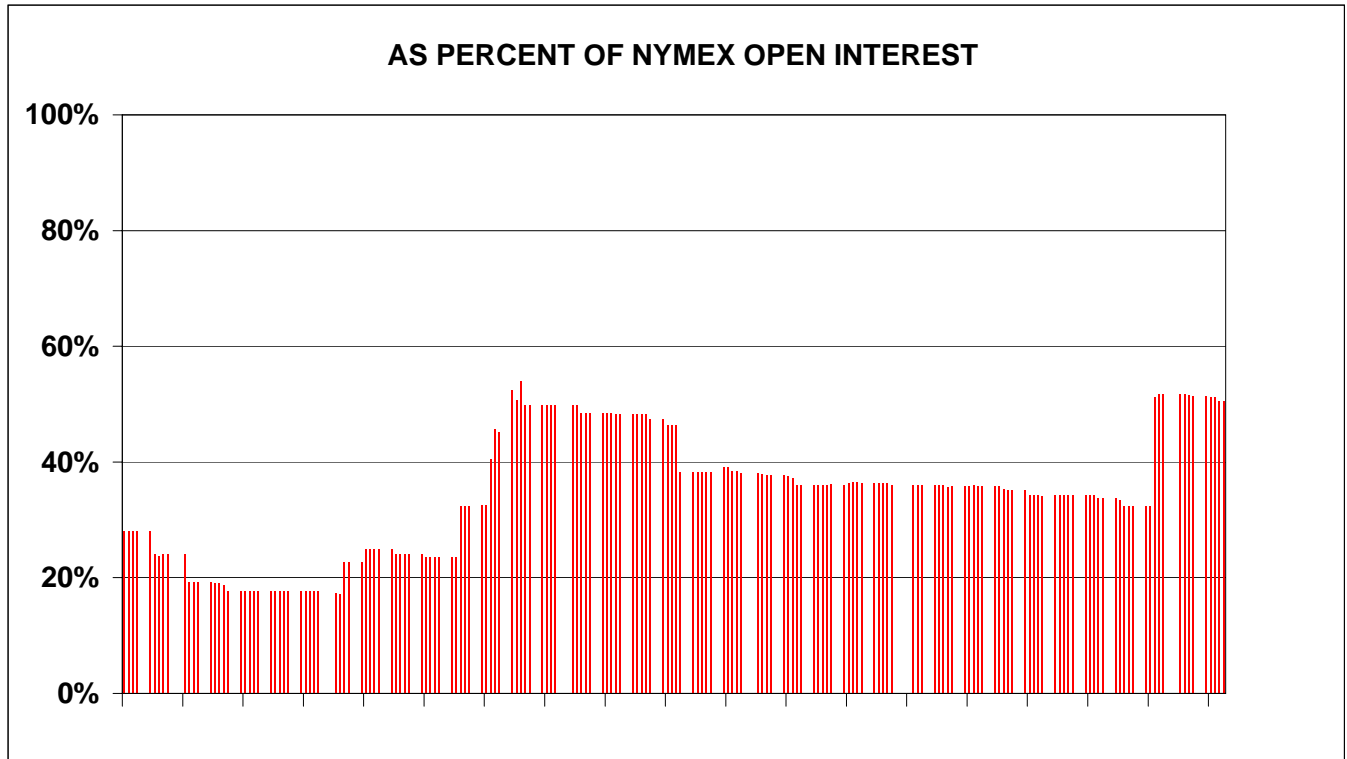


Figure 23

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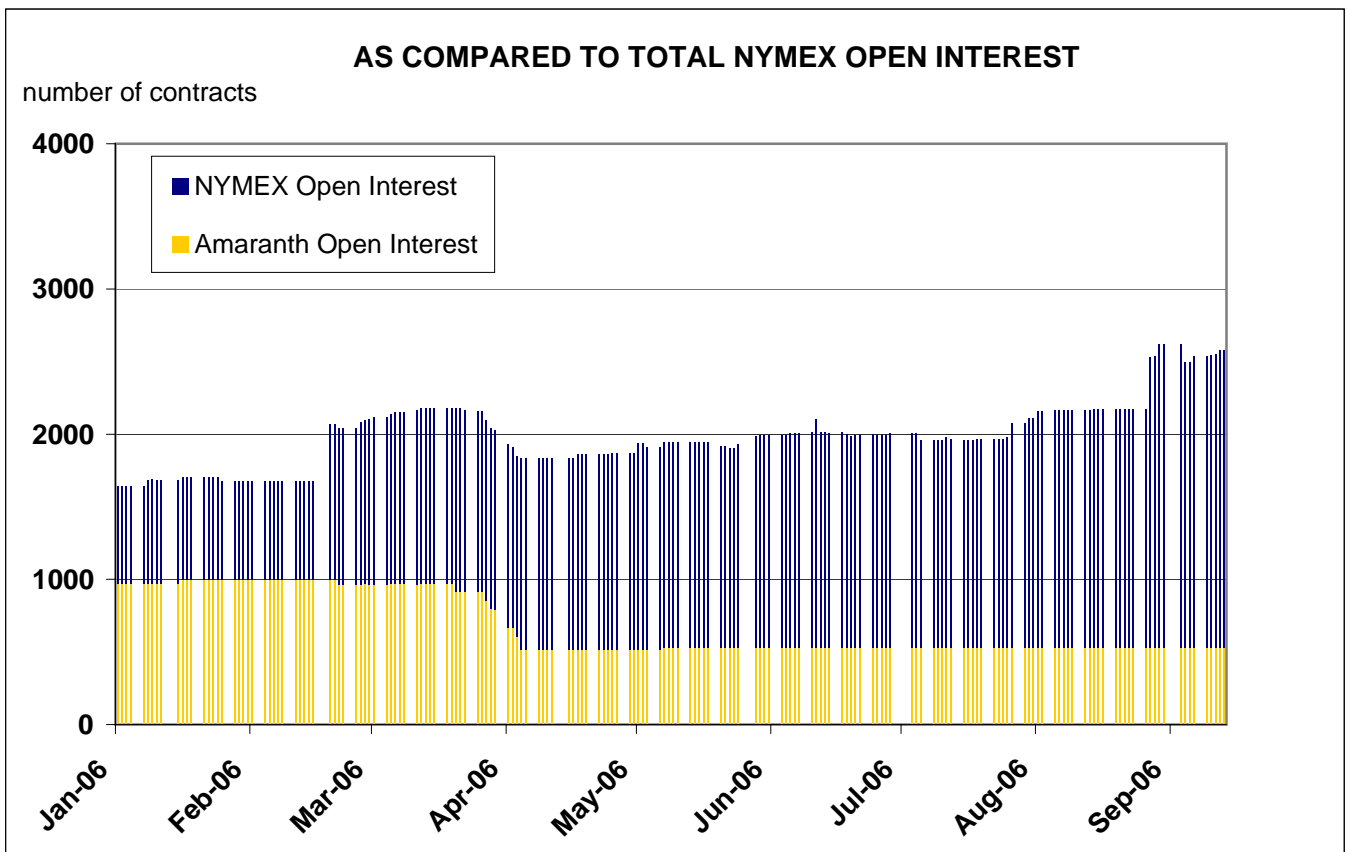
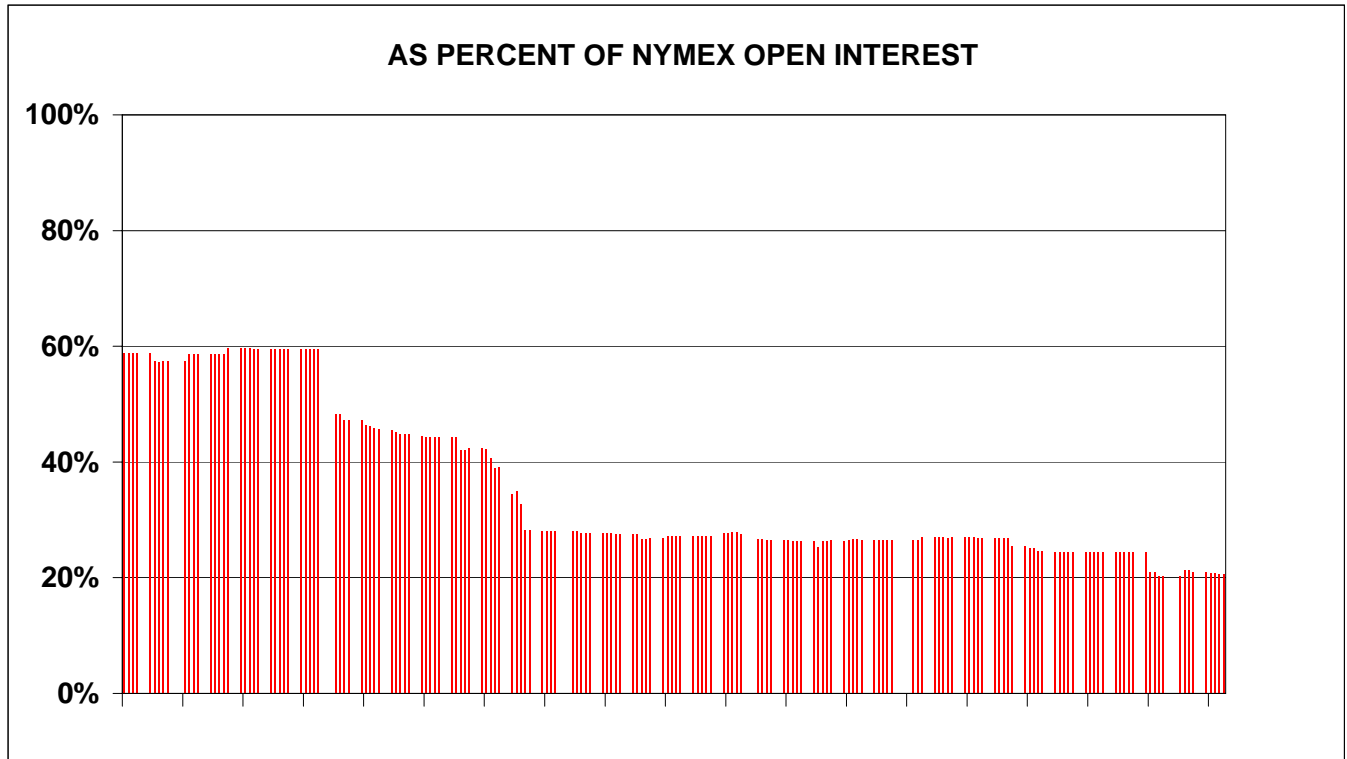


Figure 23

AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR SEPTEMBER 2009

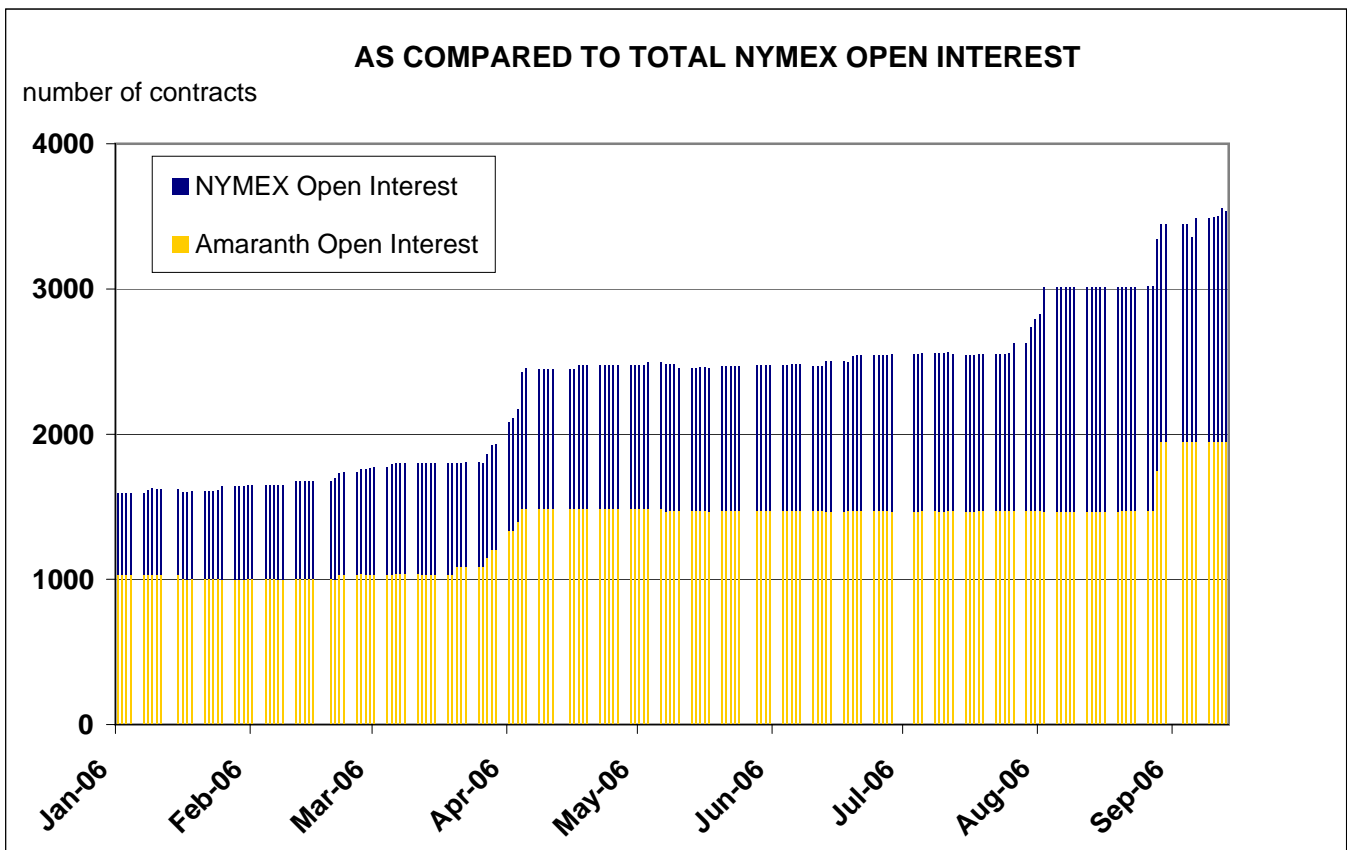
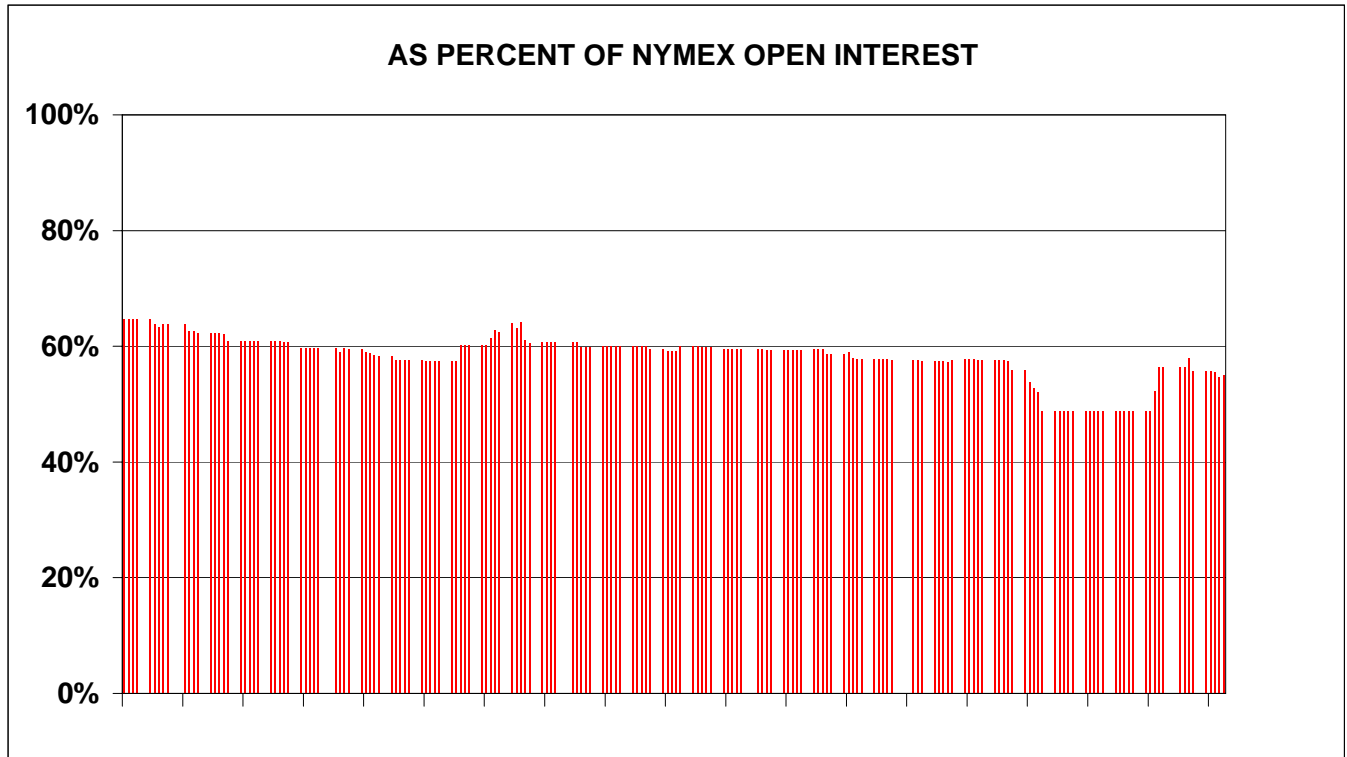


Figure 23

AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR OCTOBER 2009

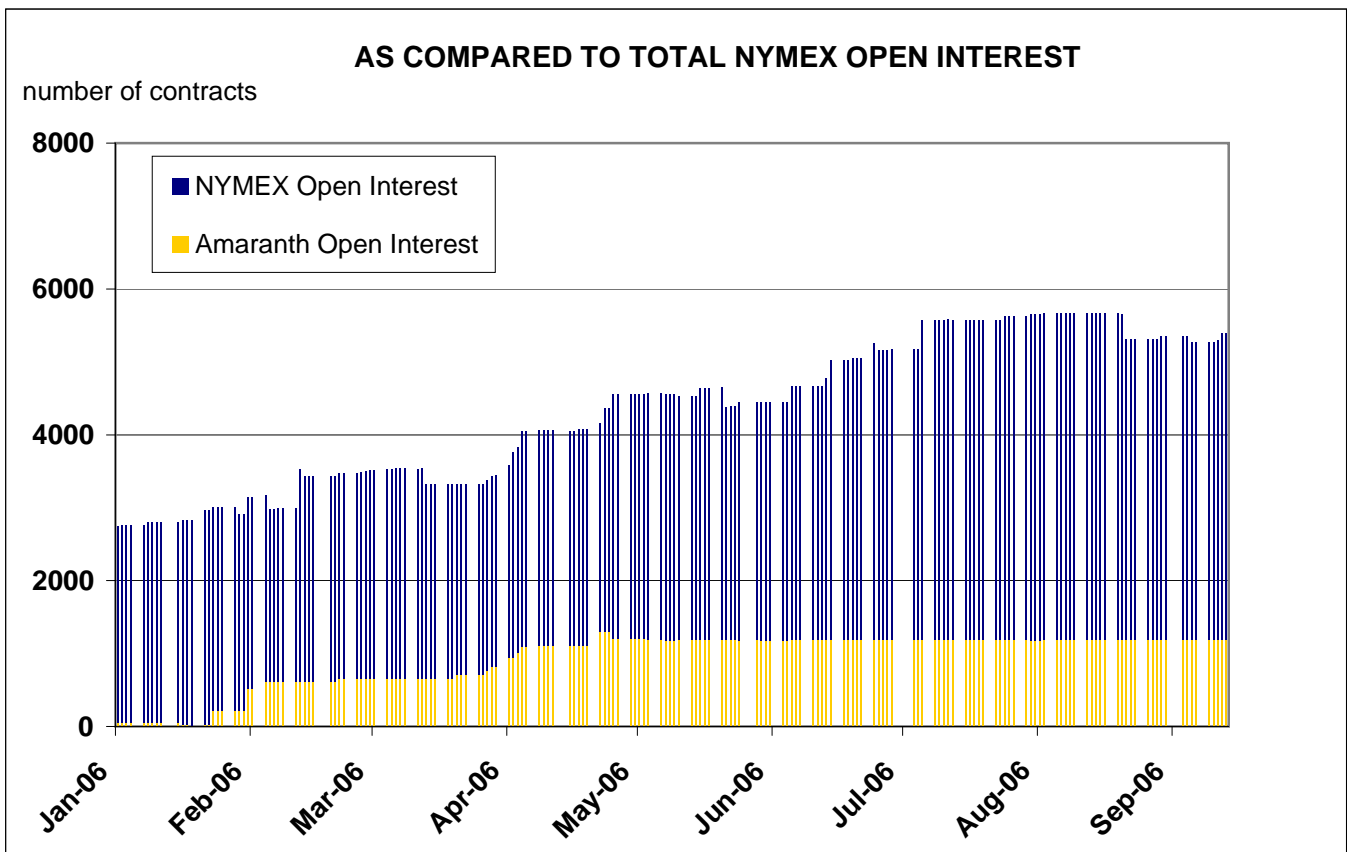
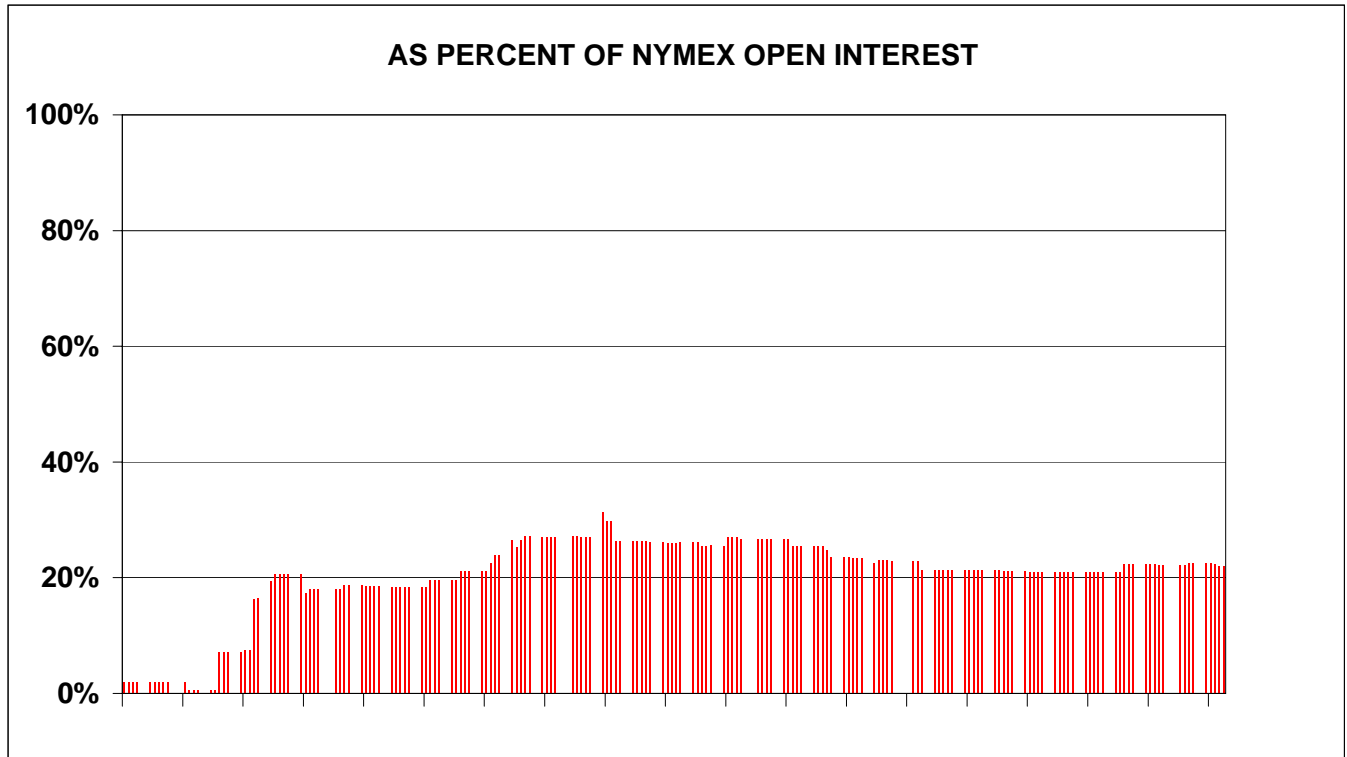


Figure 23

AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR NOVEMBER 2009

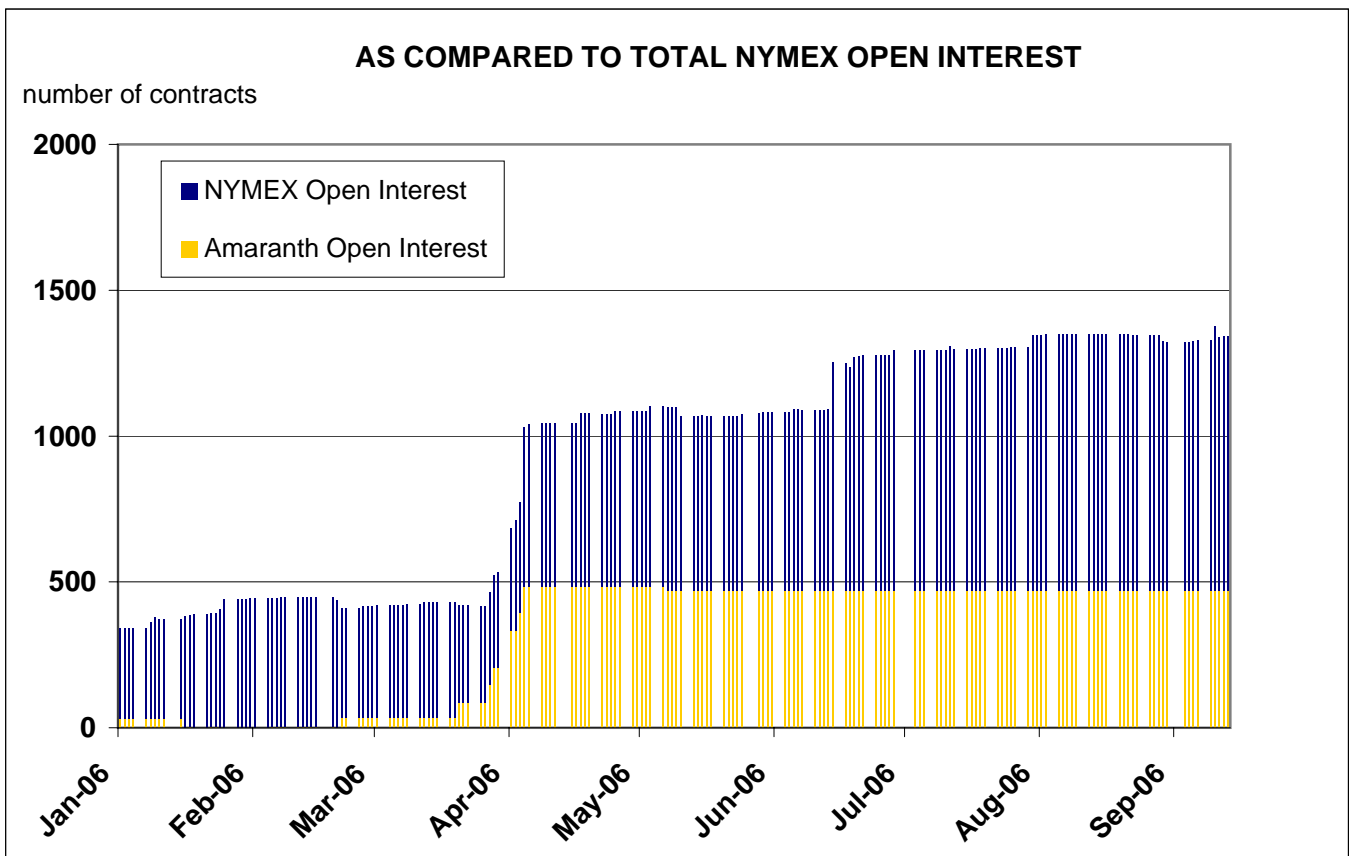
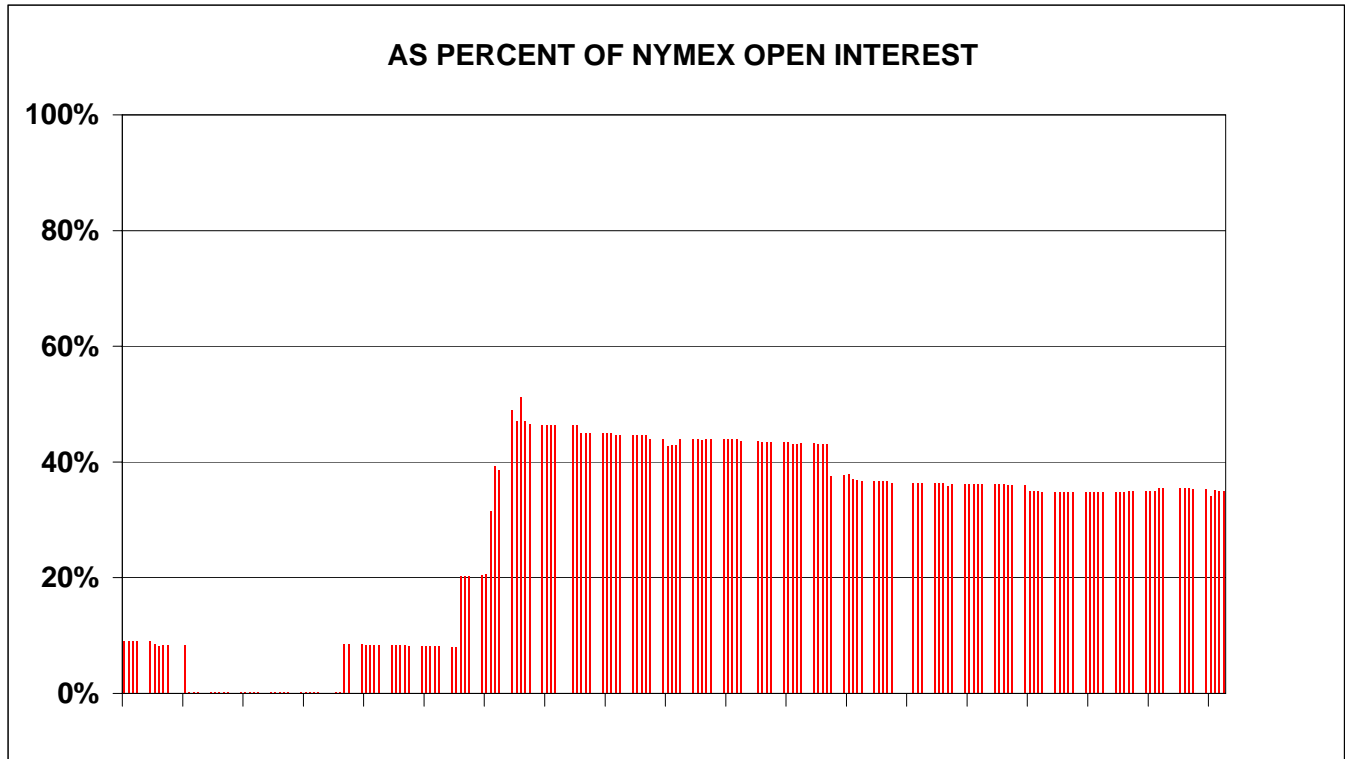


Figure 23

AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR DECEMBER 2009

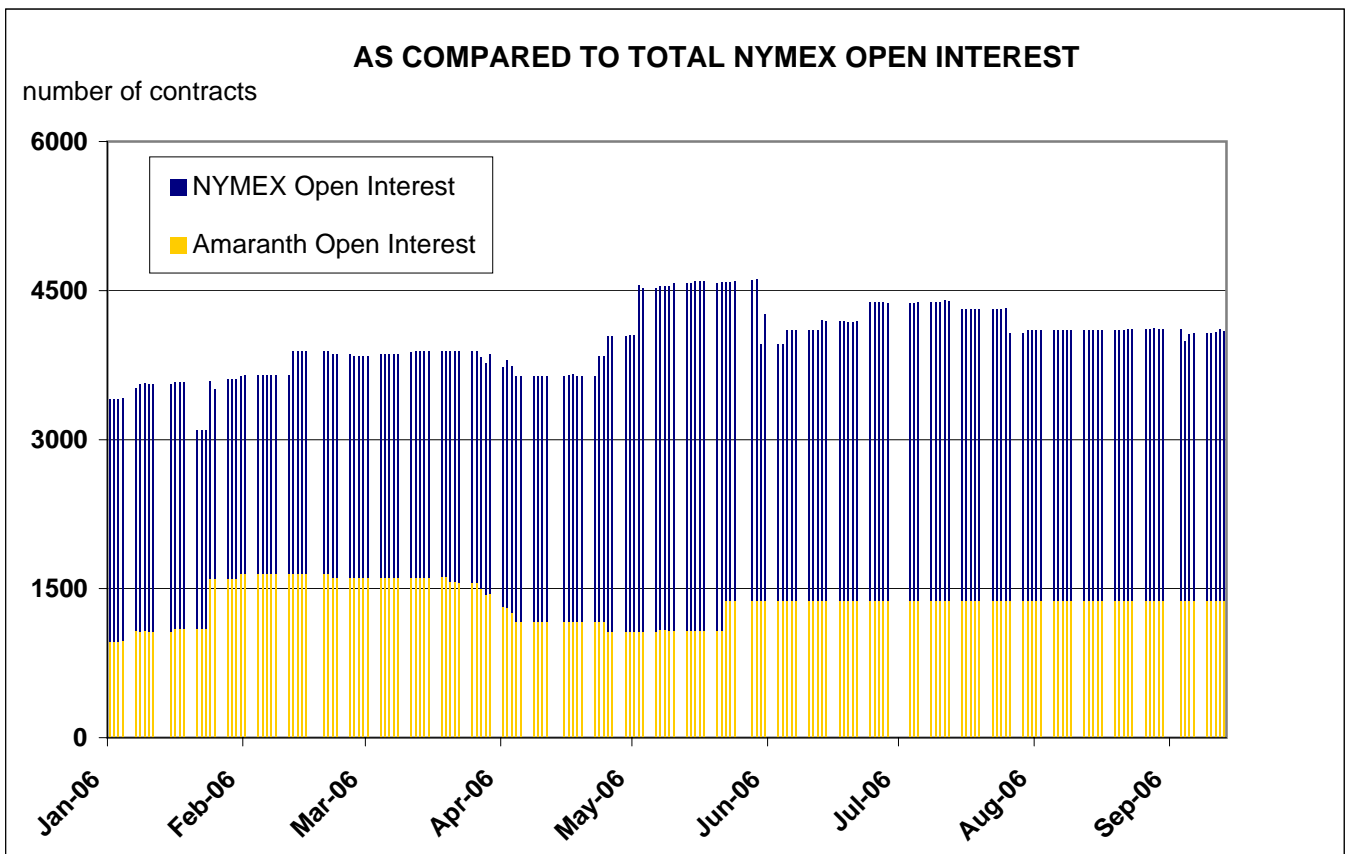
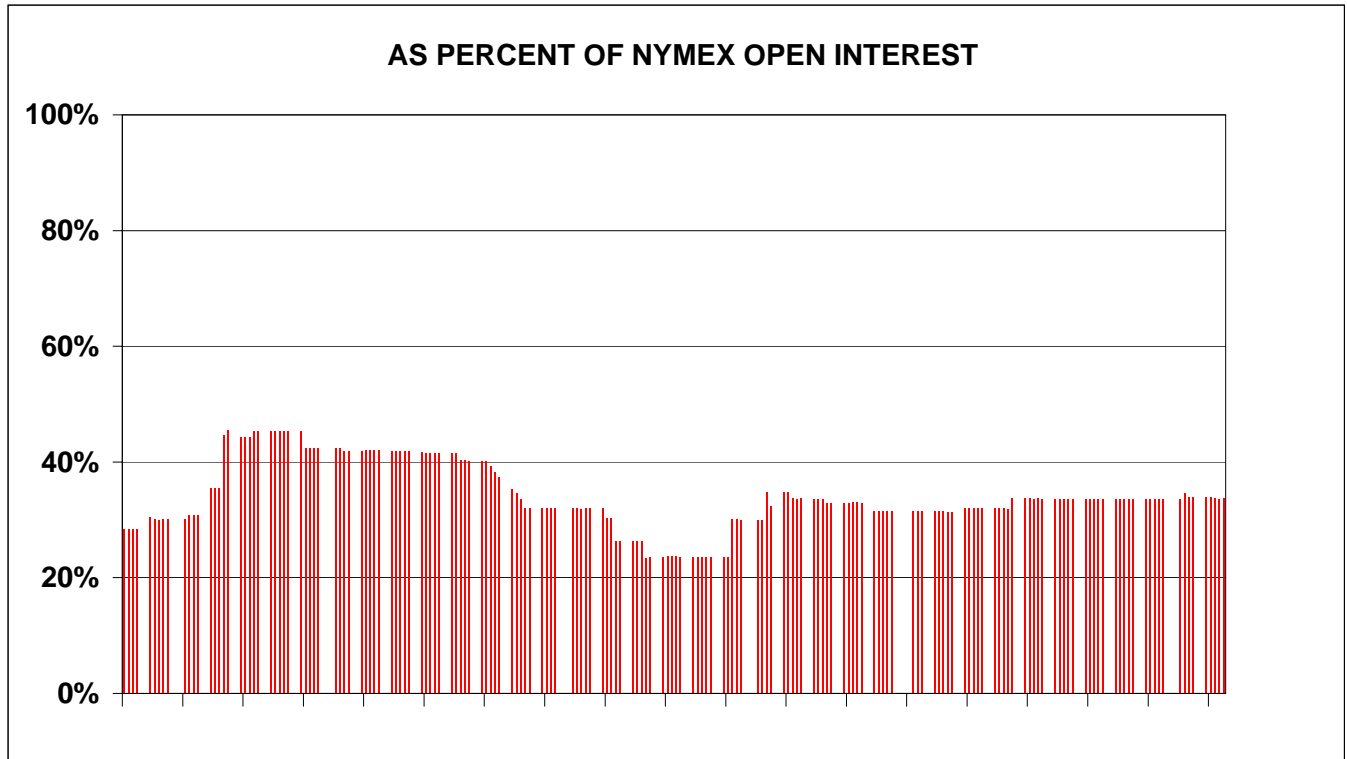


Figure 23

AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR JANUARY 2010

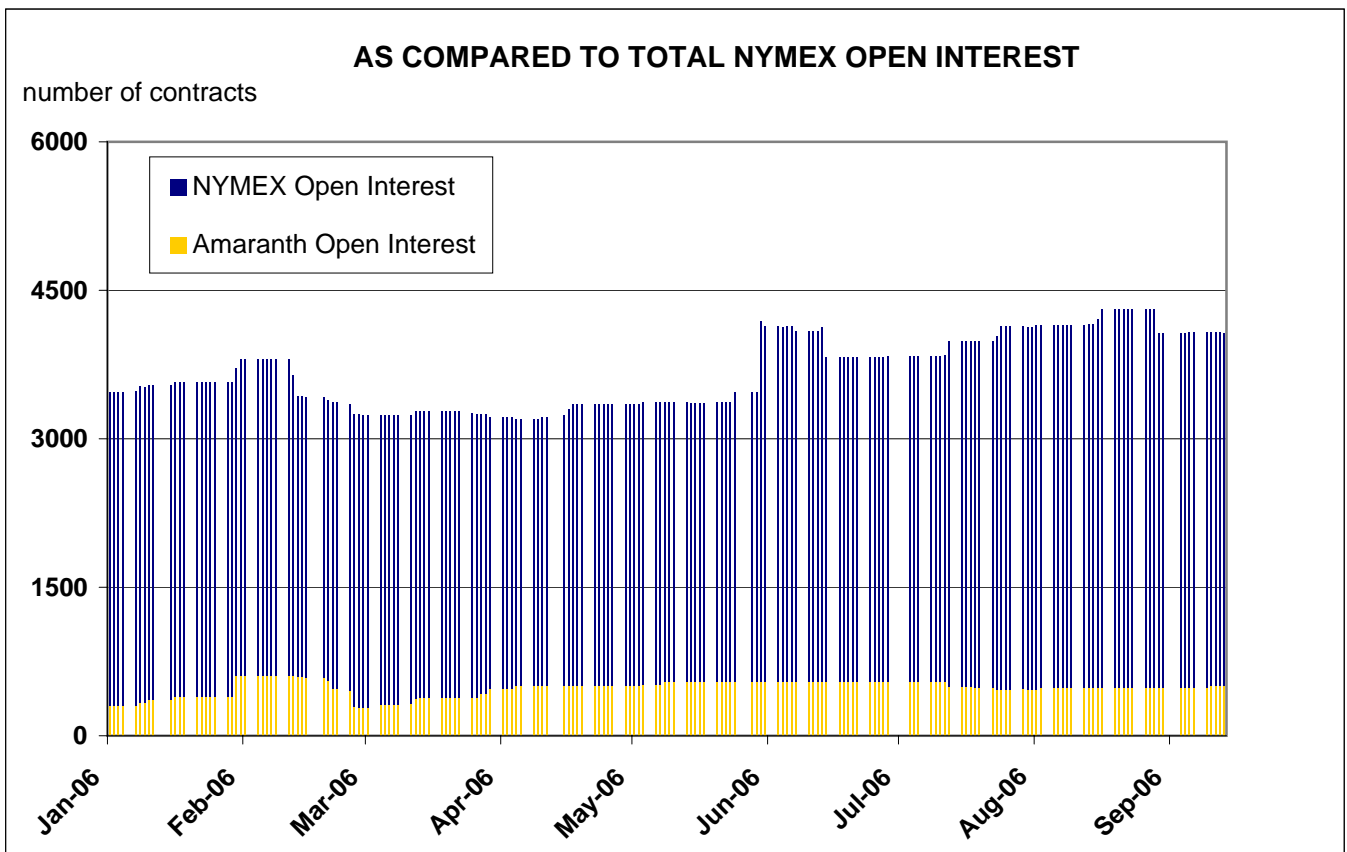
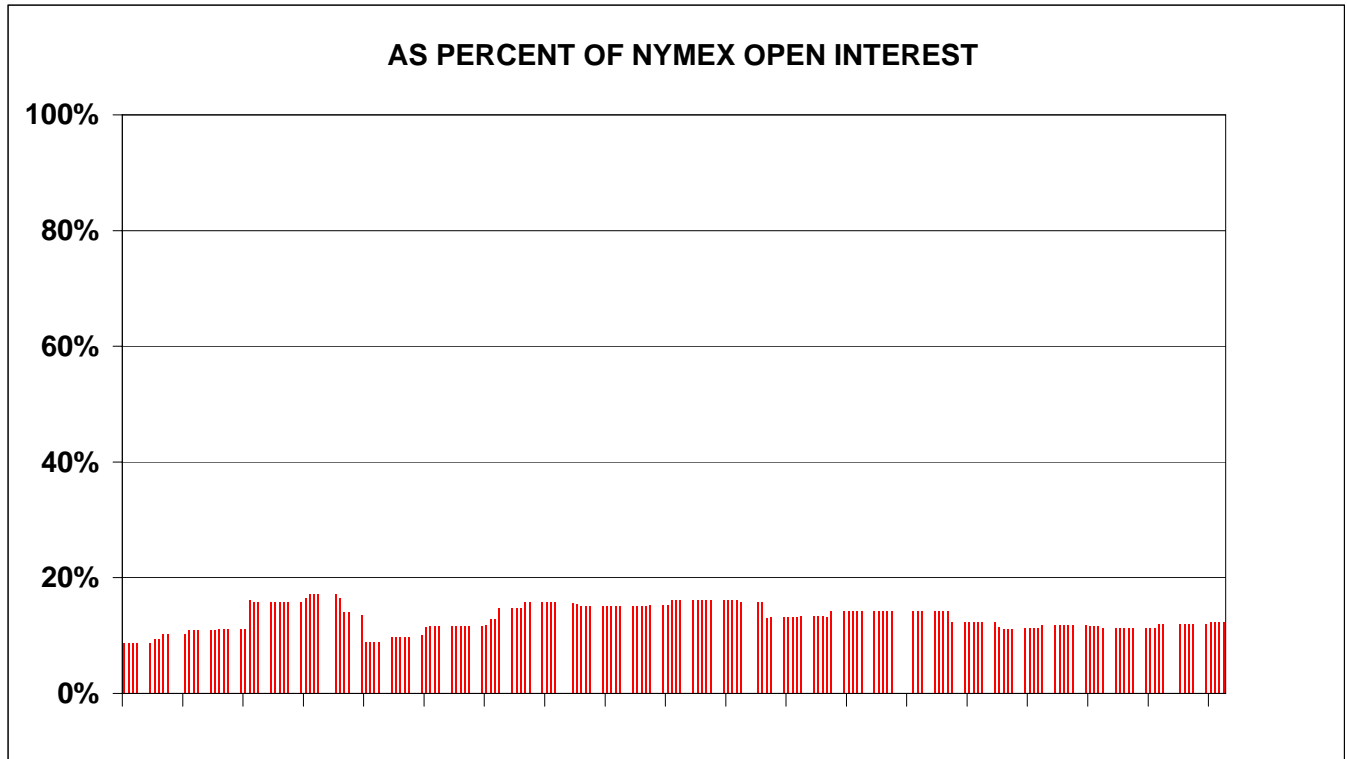


Figure 23

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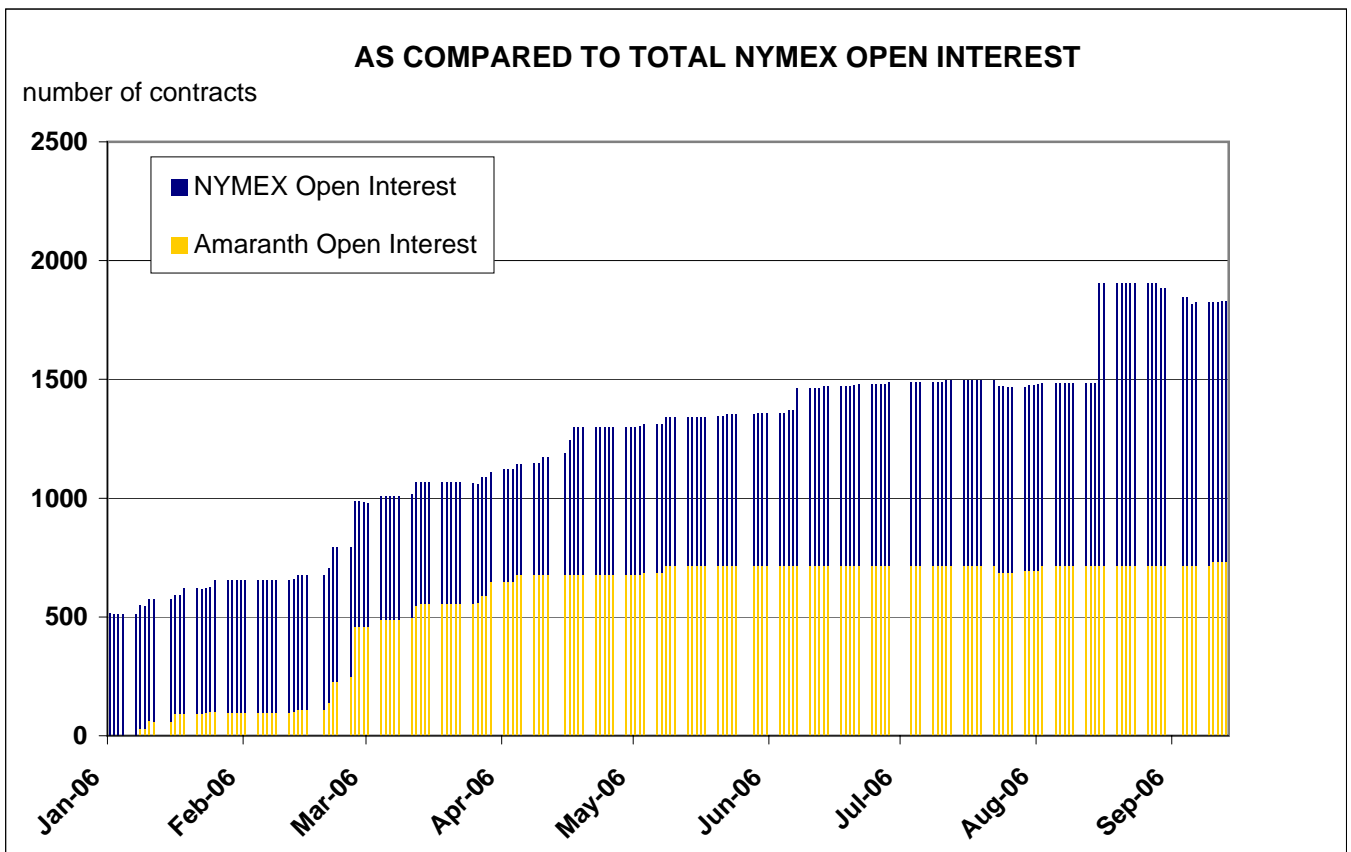
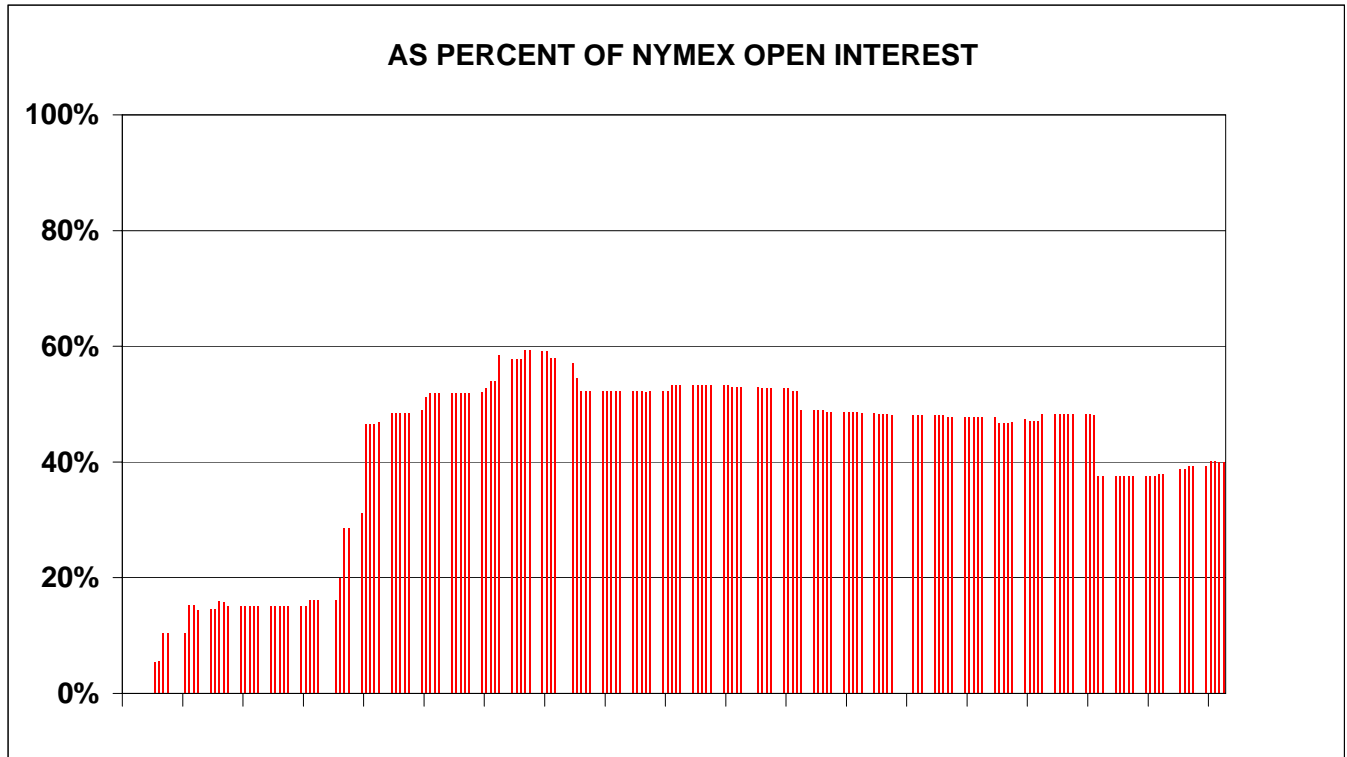


Figure 23

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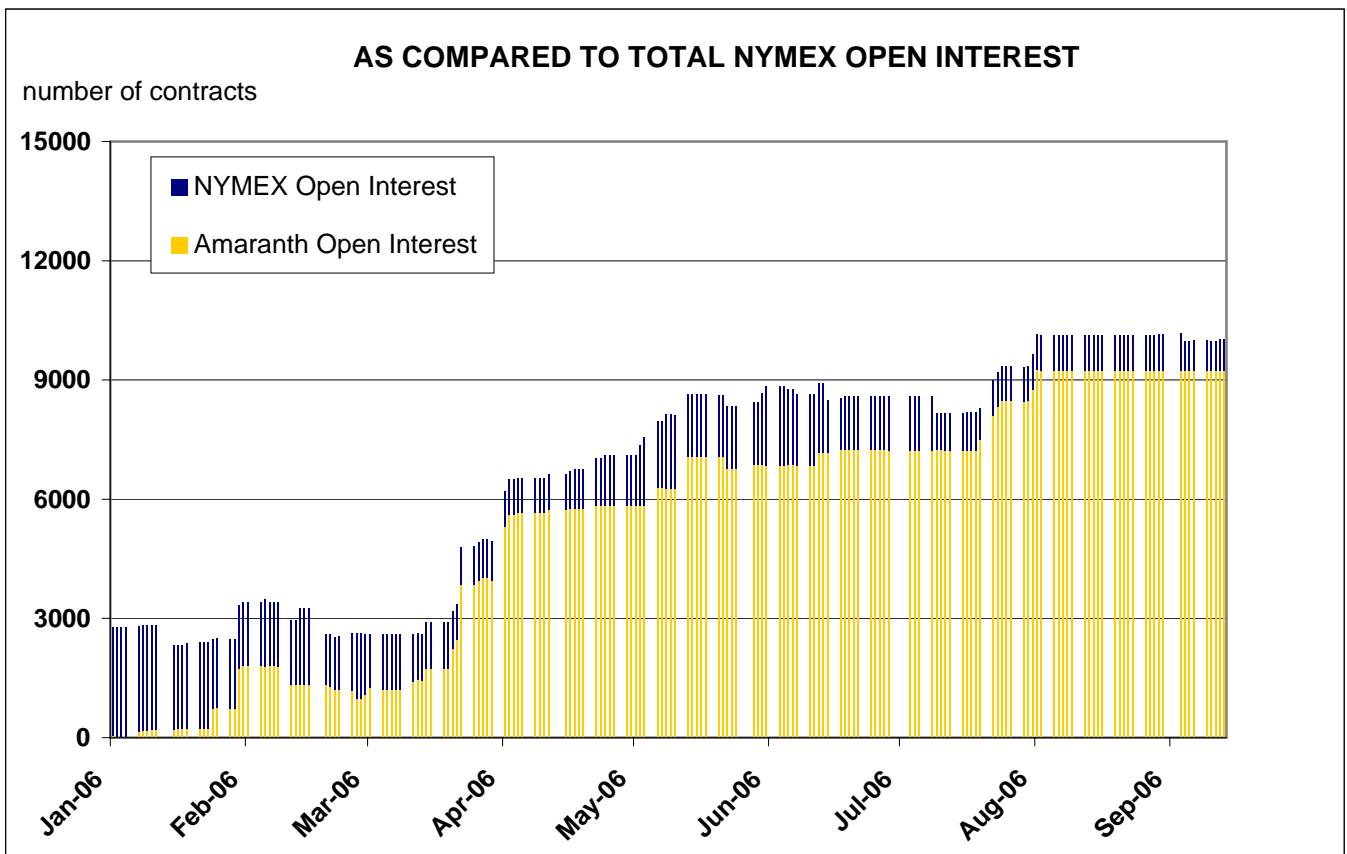
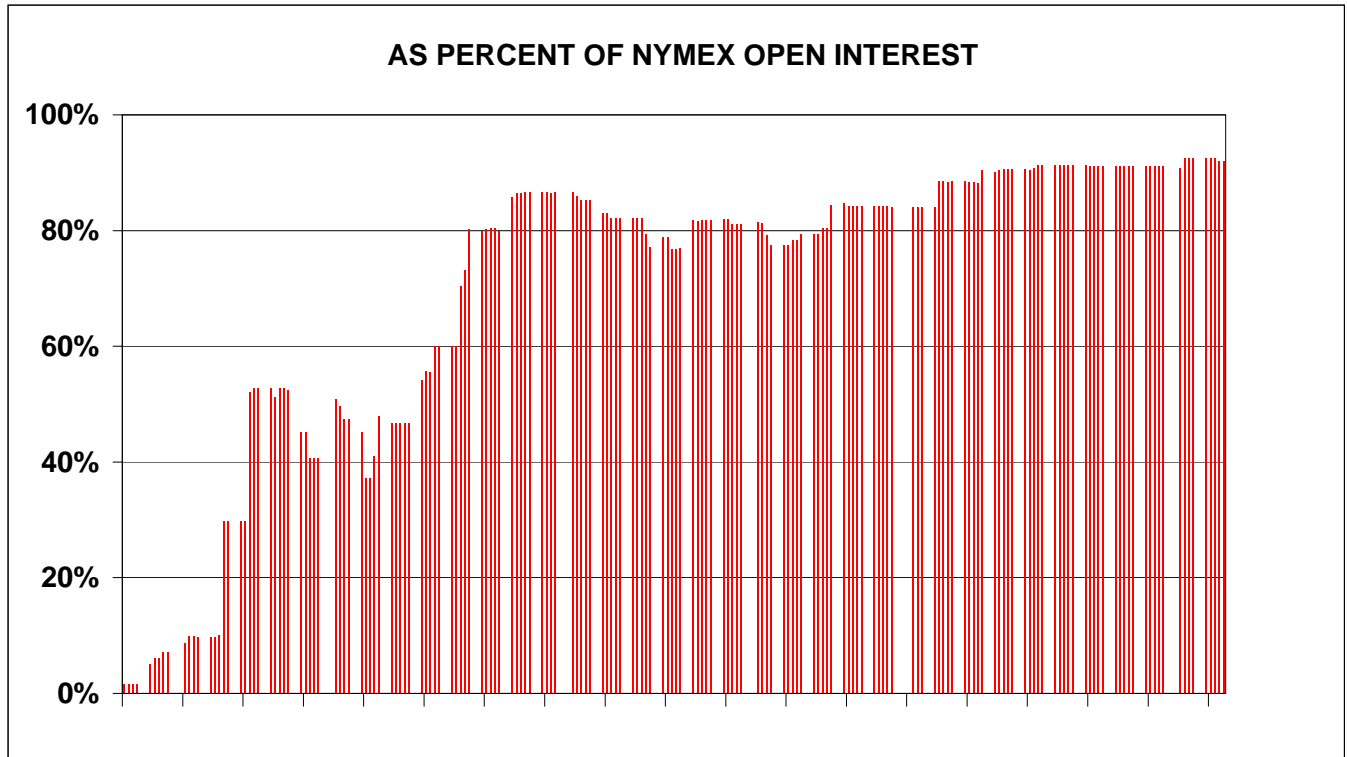


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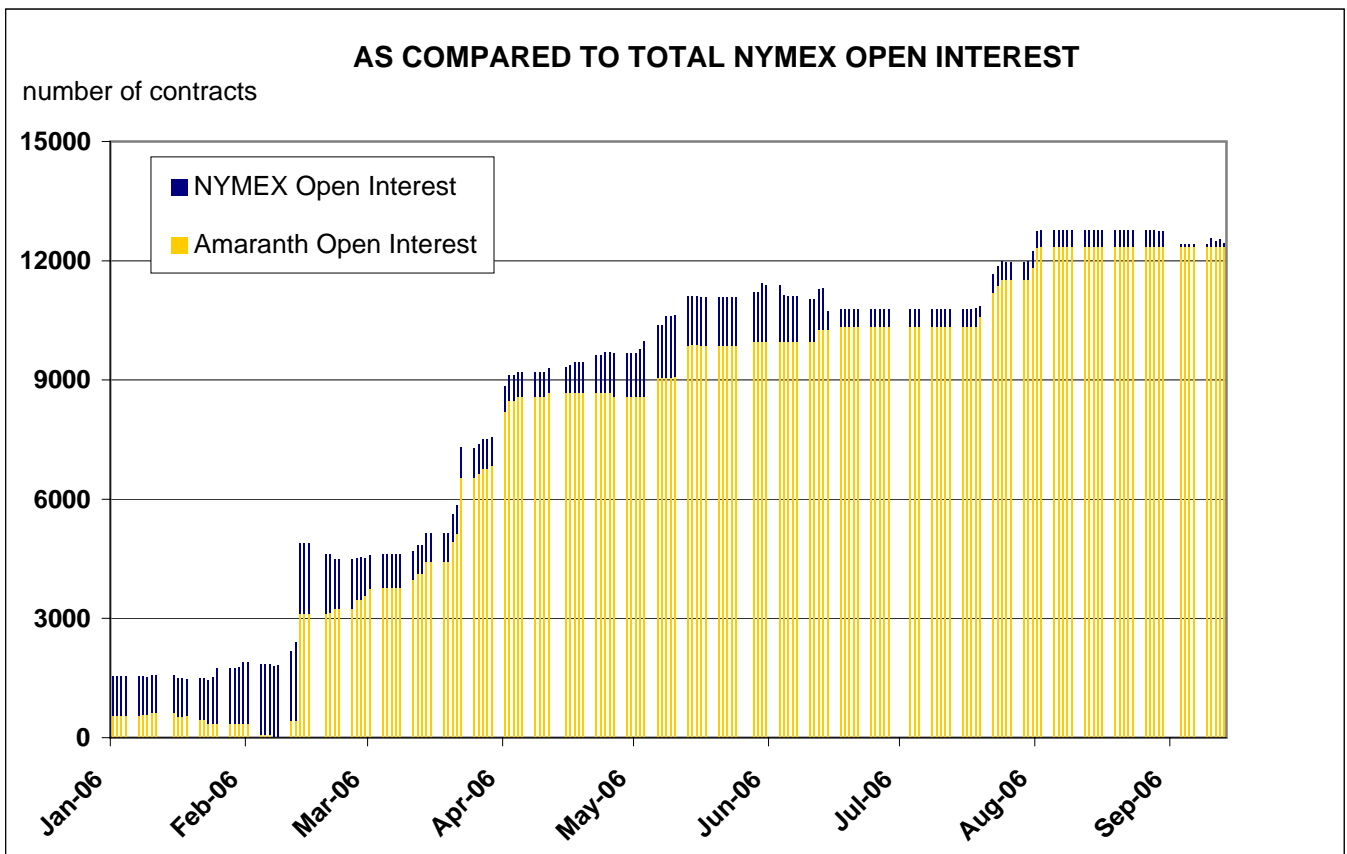
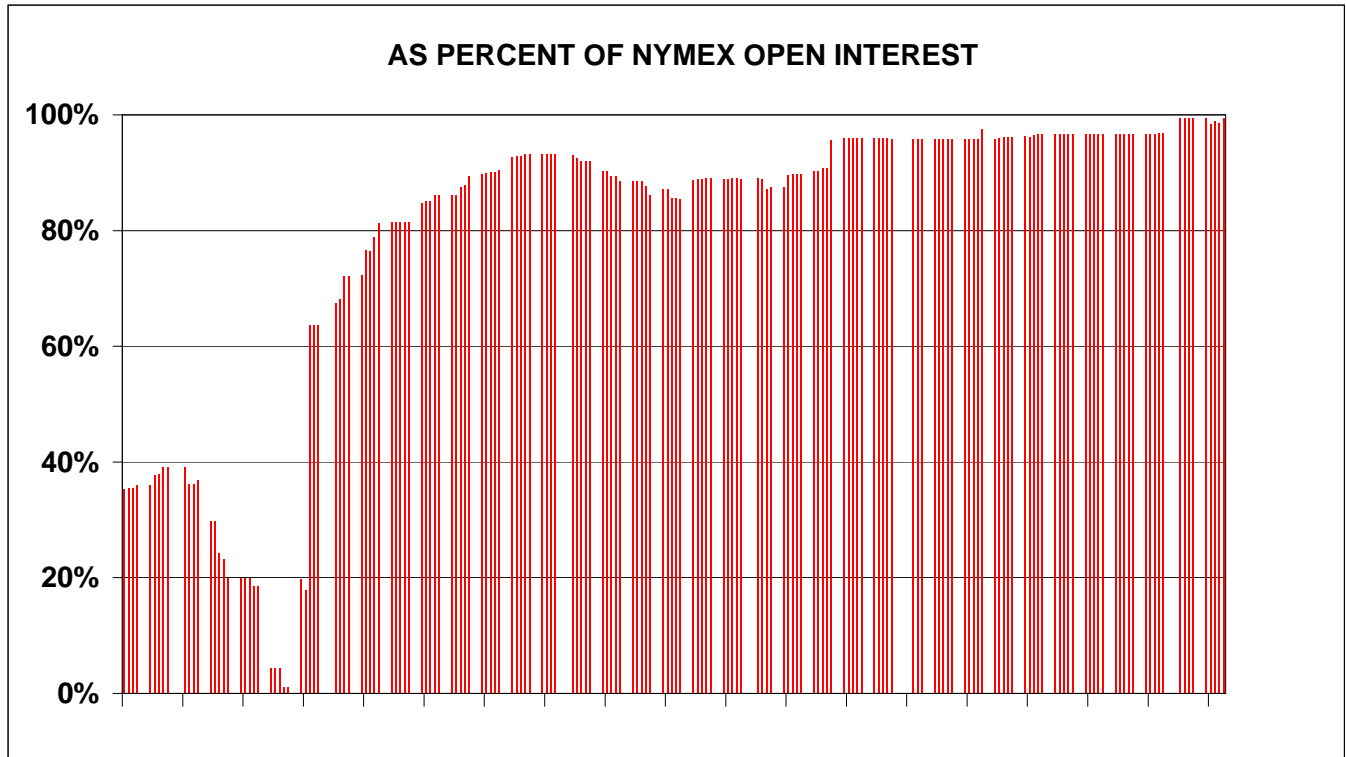


Figure 23

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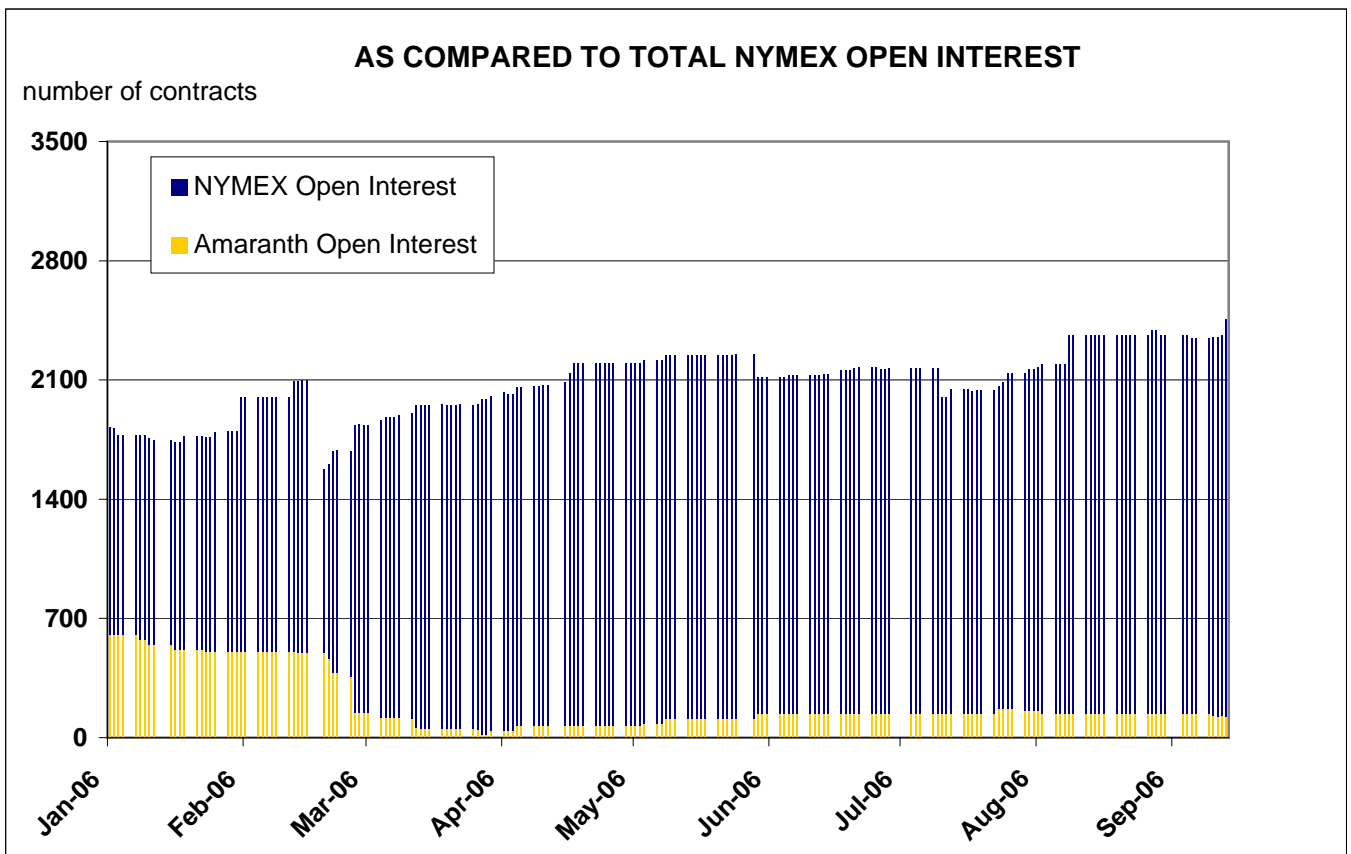
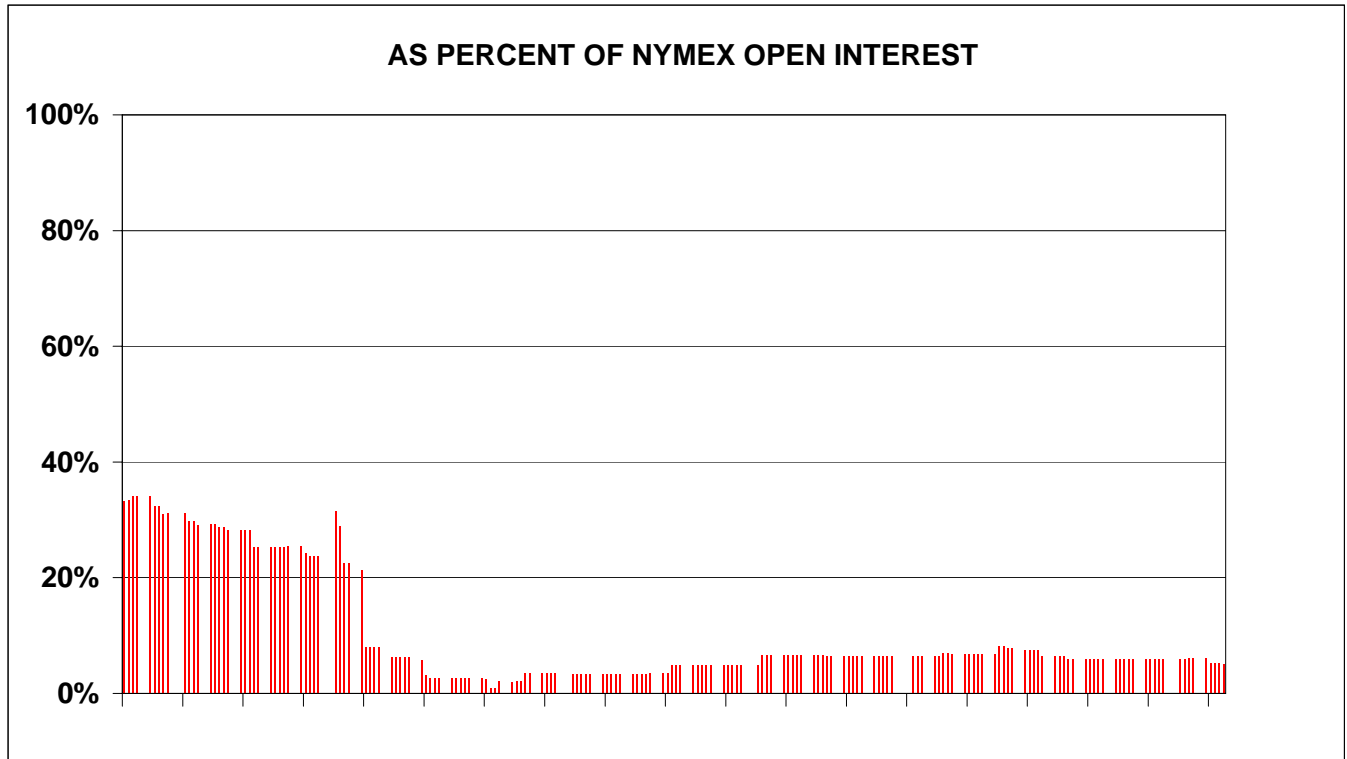


Figure 23

AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR JUNE 2010

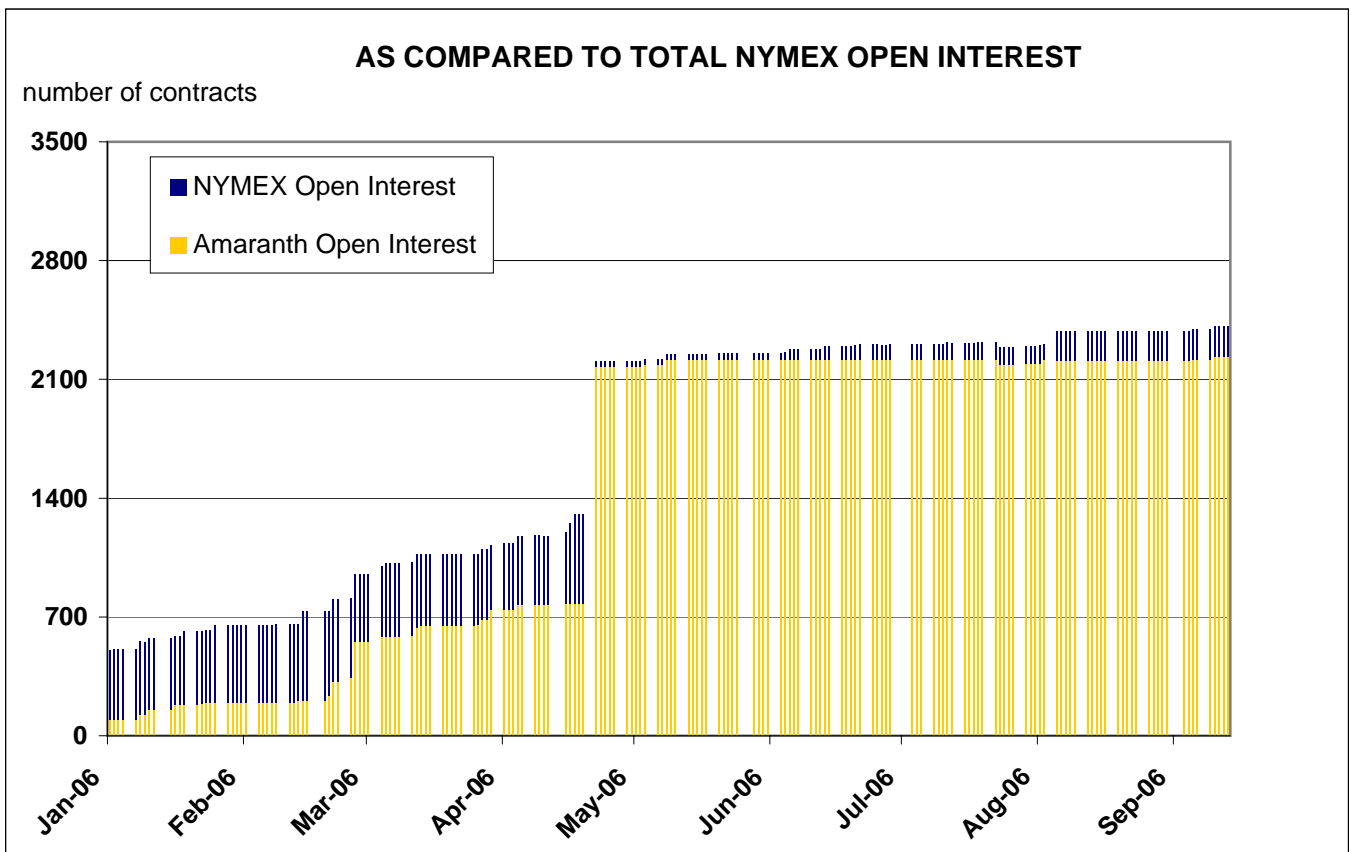
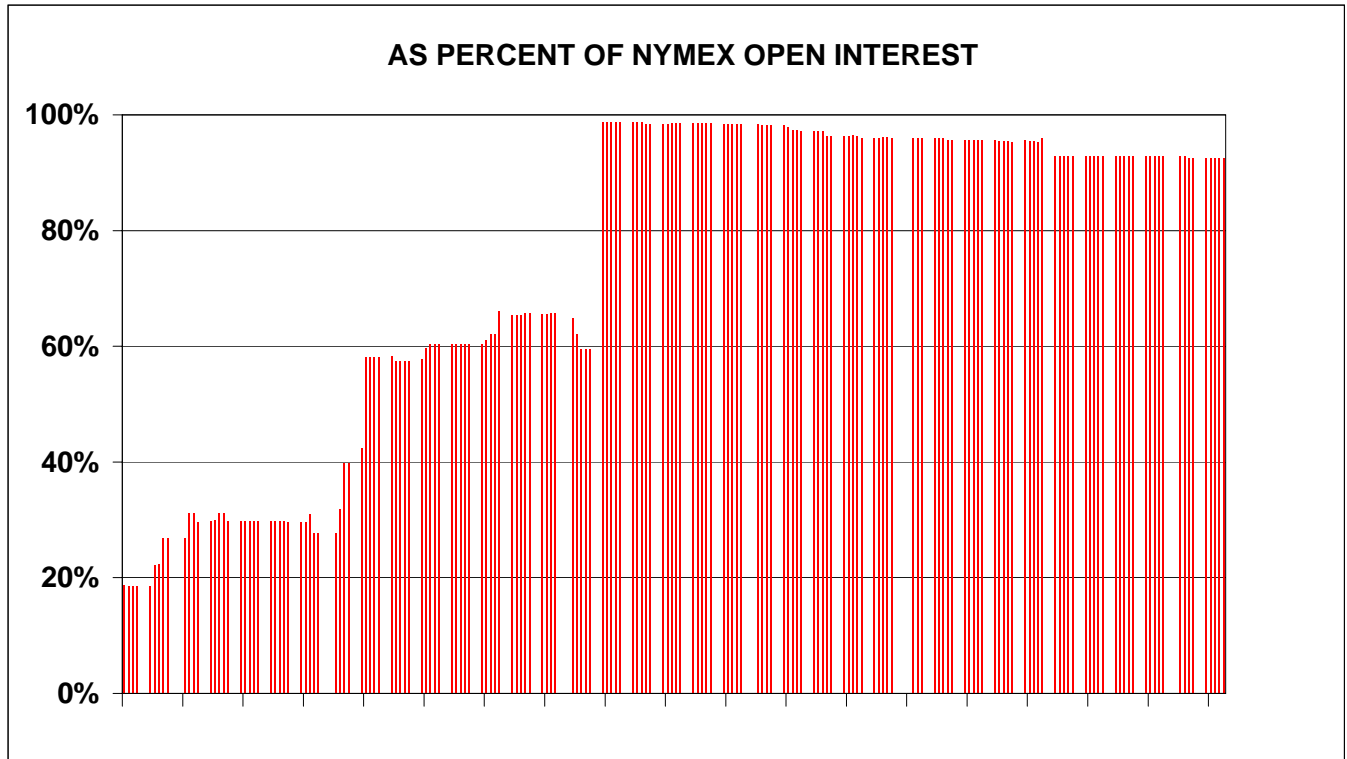


Figure 23

AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR JULY 2010

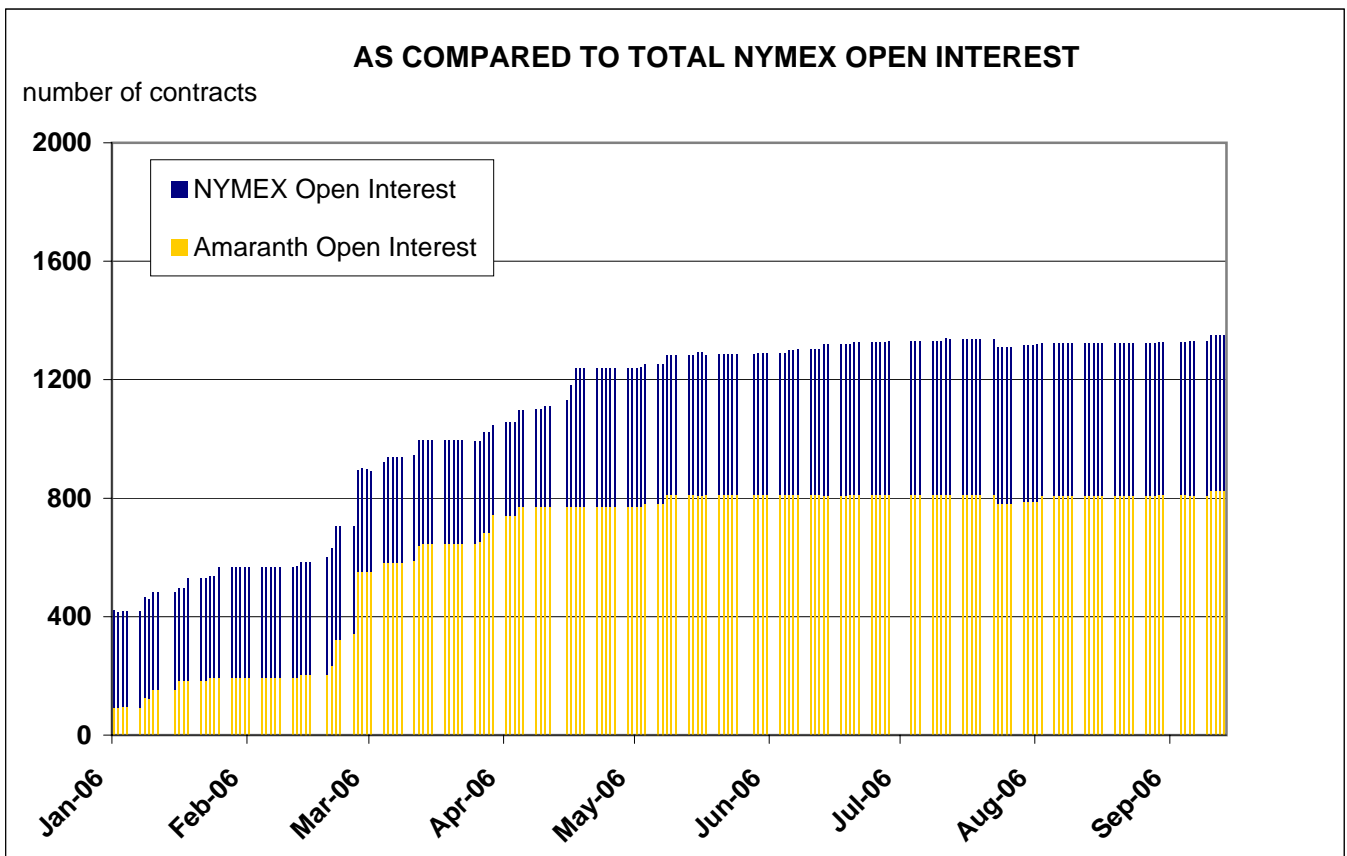
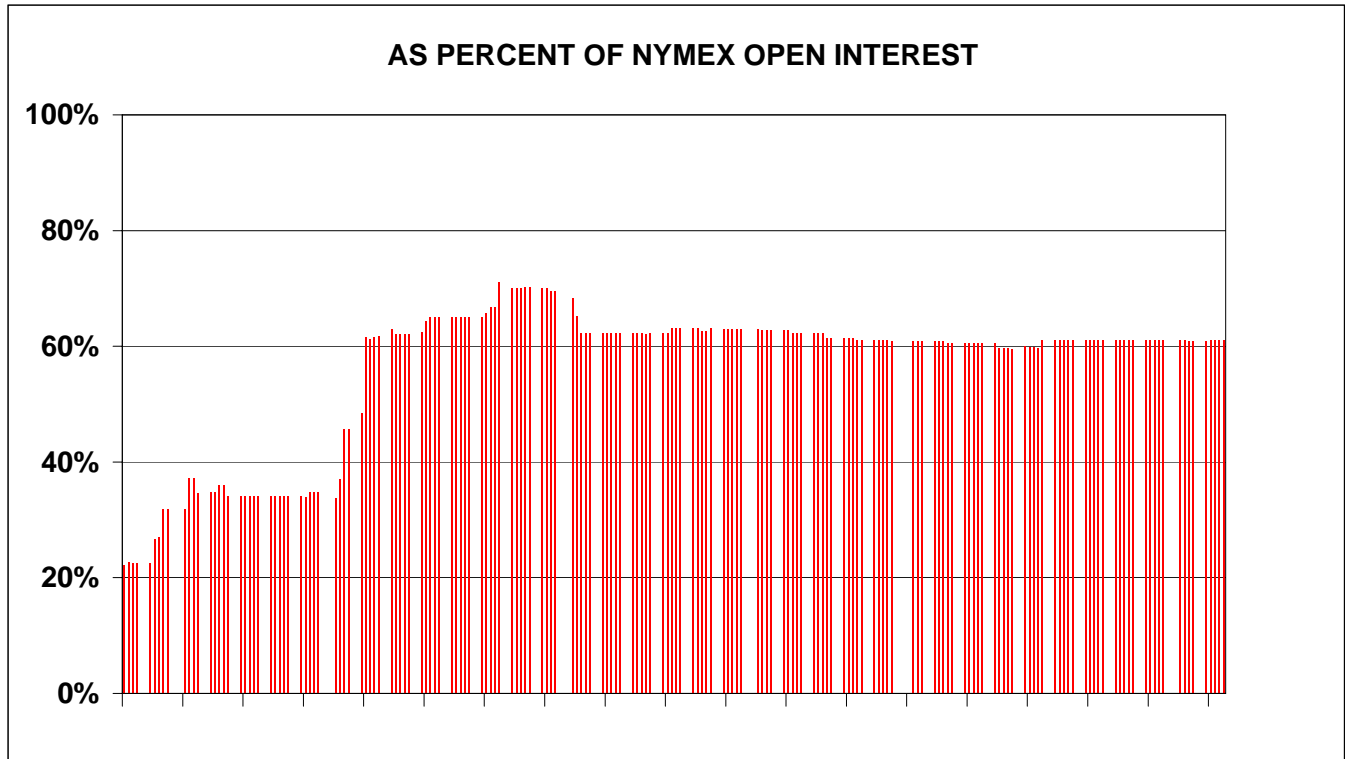


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AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR AUGUST 2010

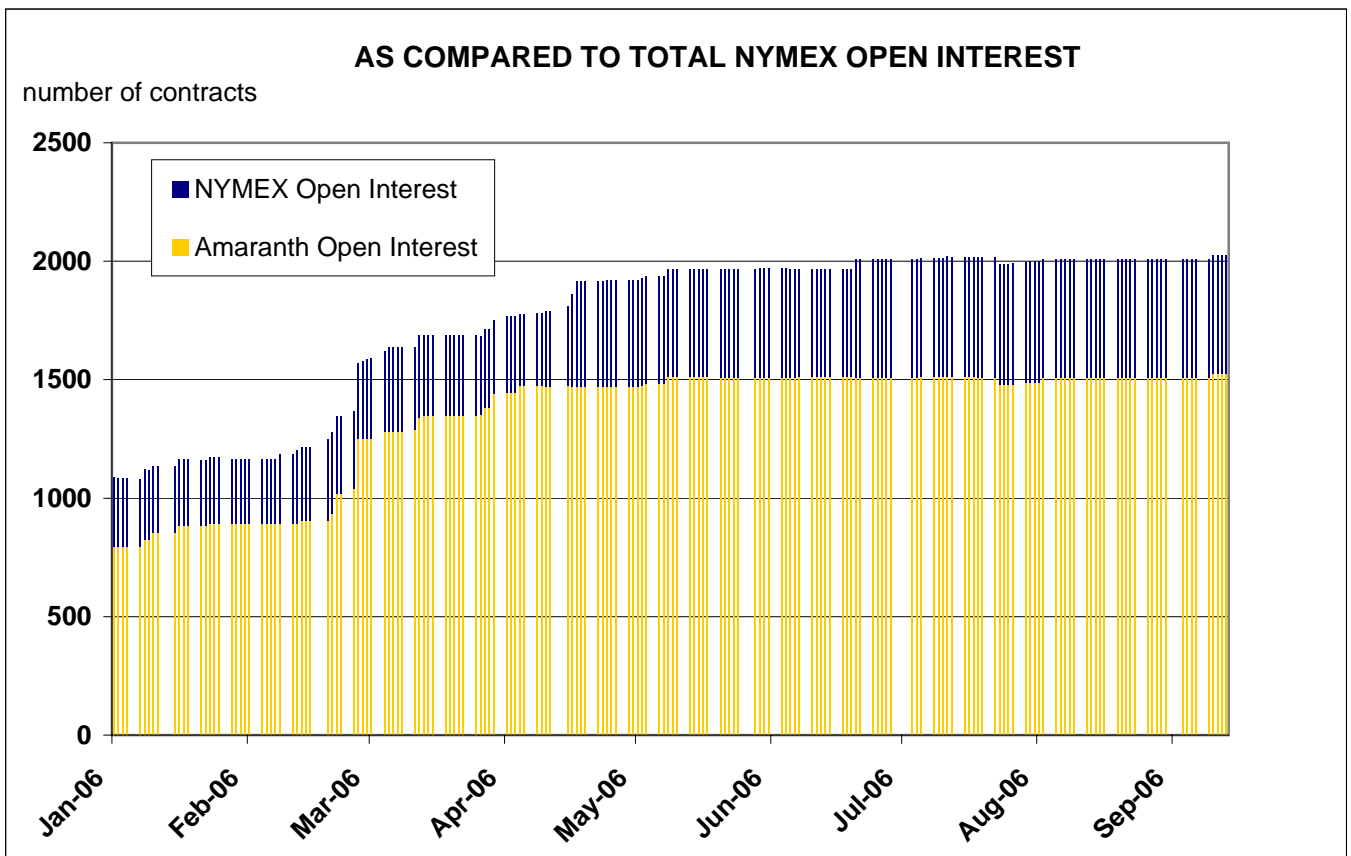
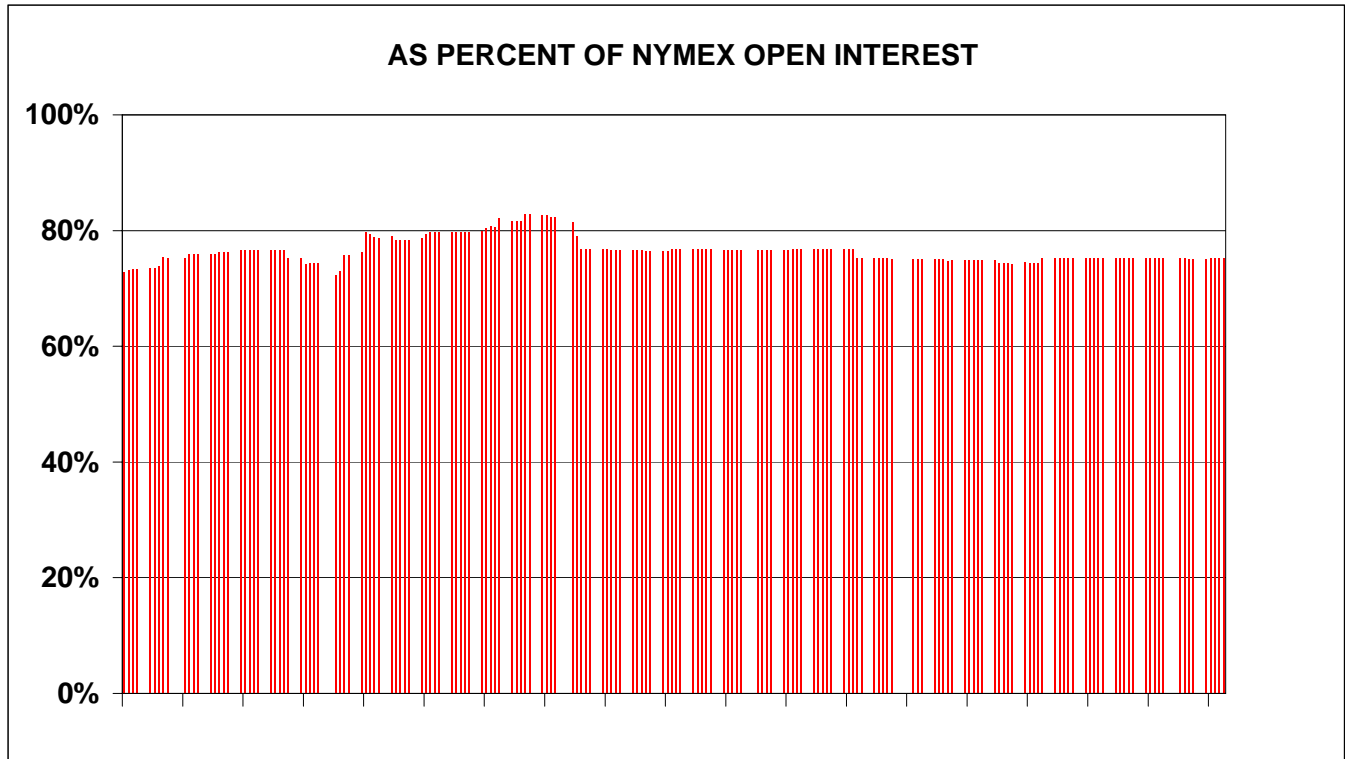


Figure 23

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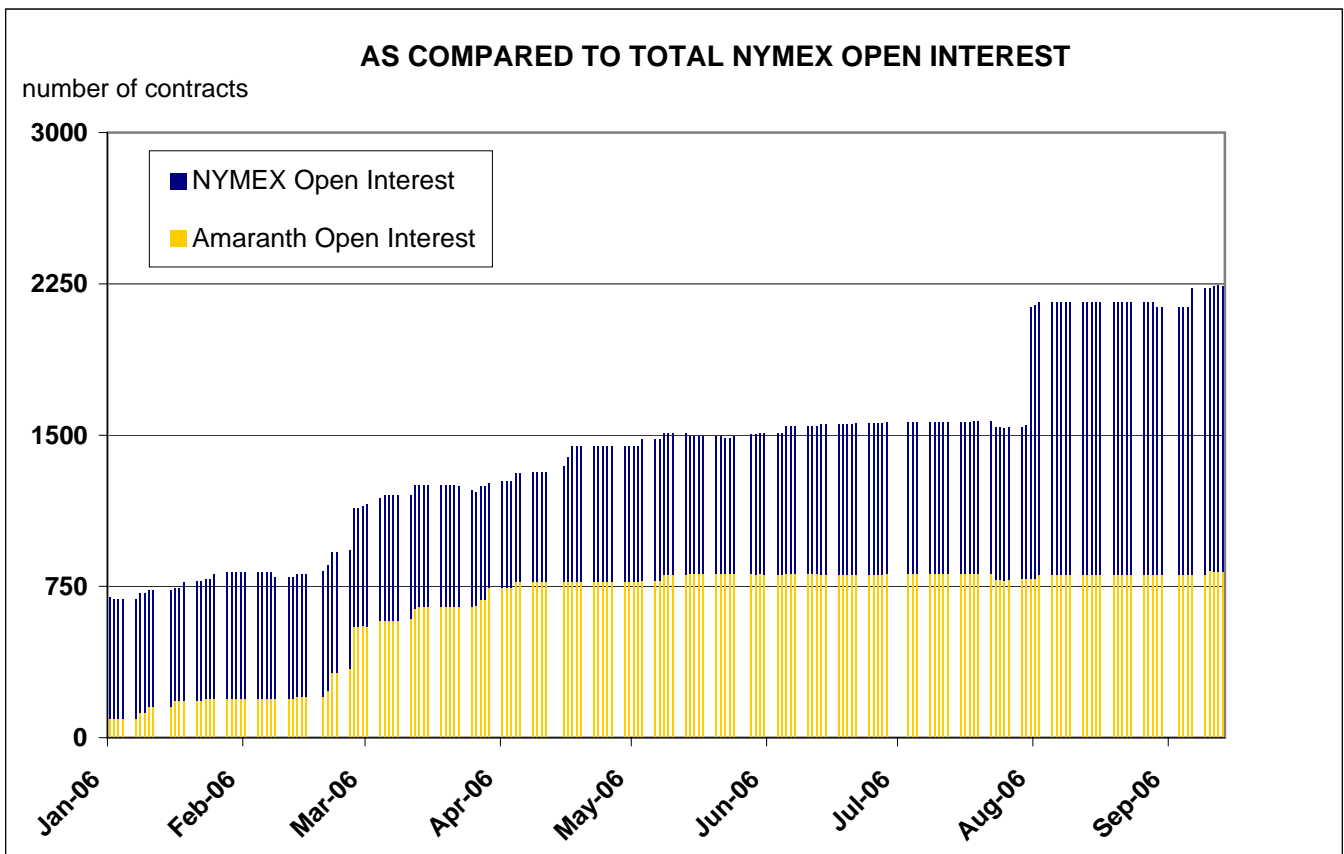
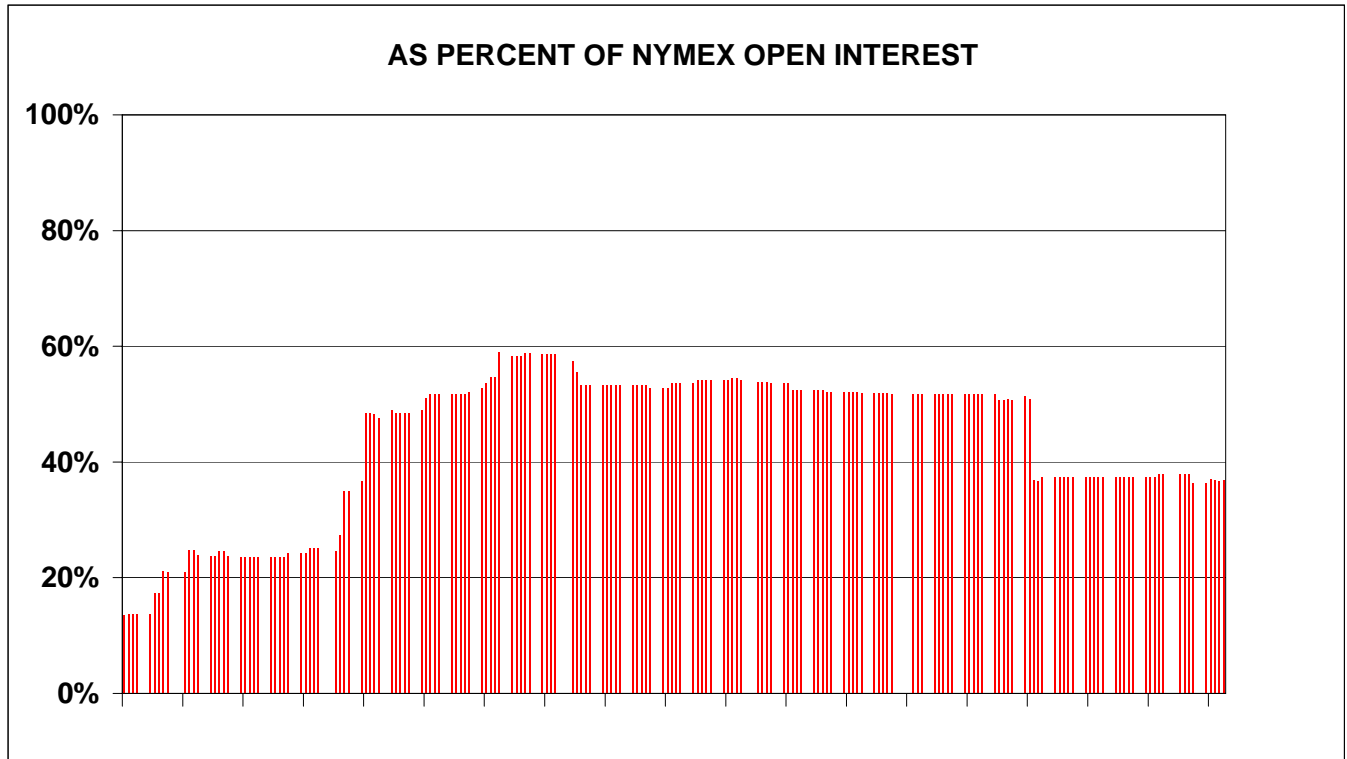


Figure 23

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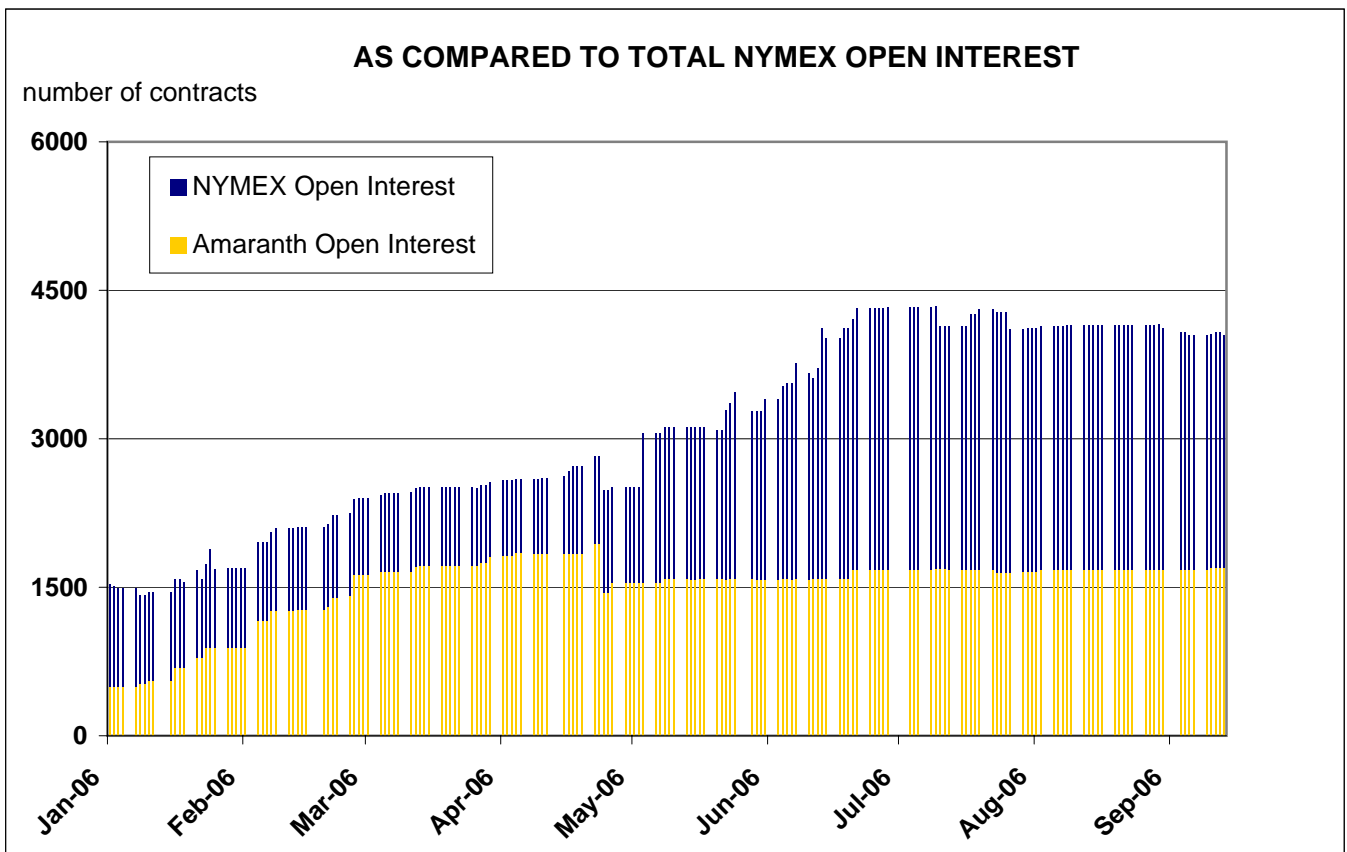
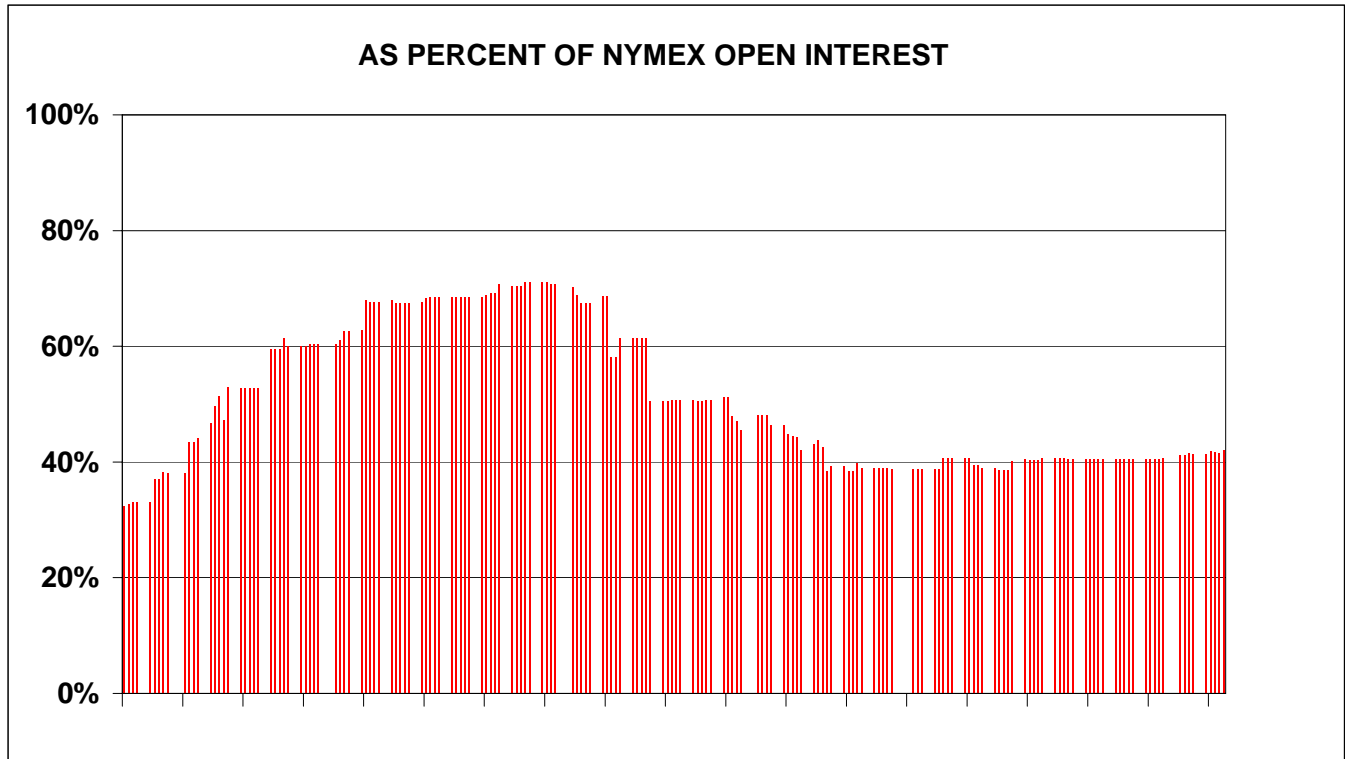


Figure 23

AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR NOVEMBER 2010

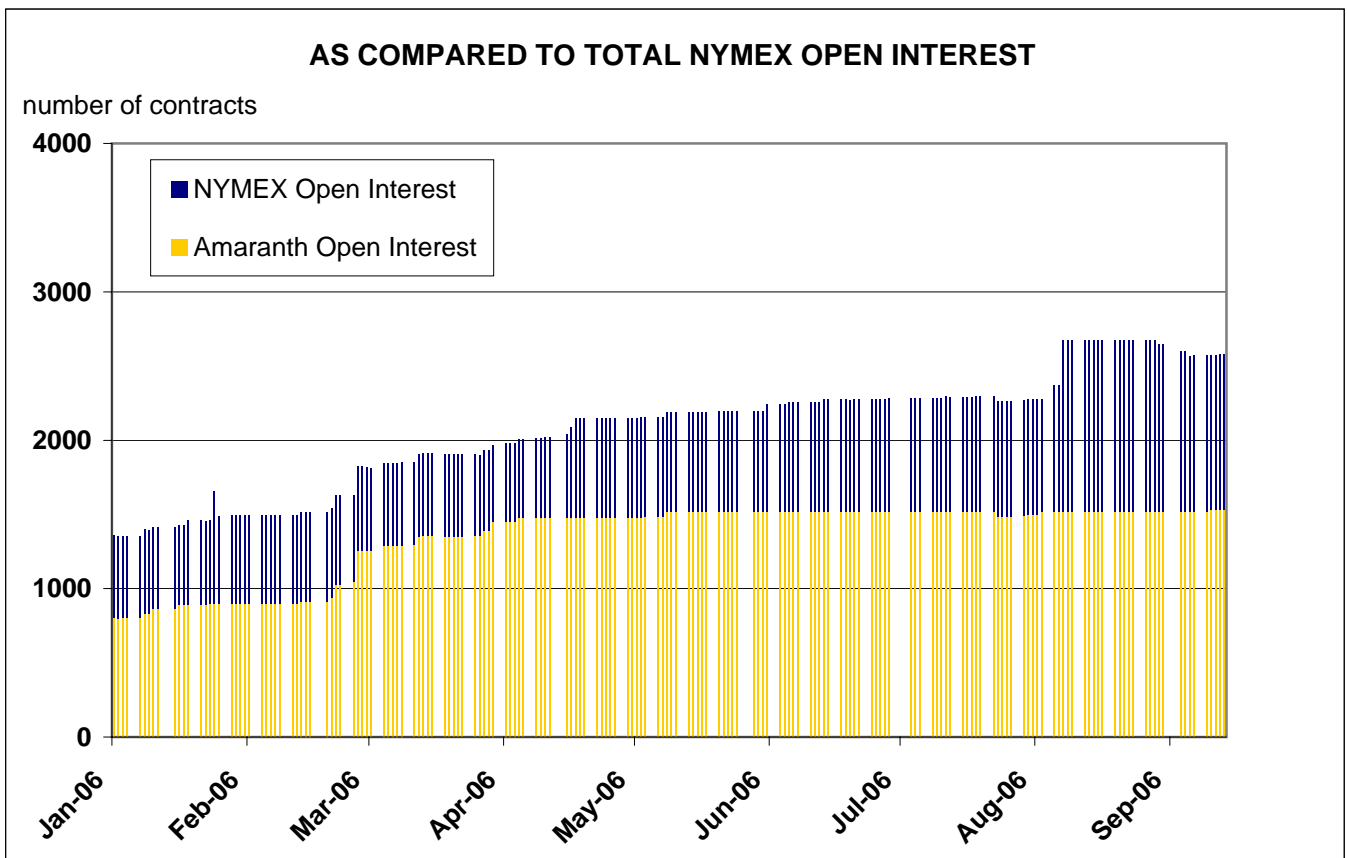
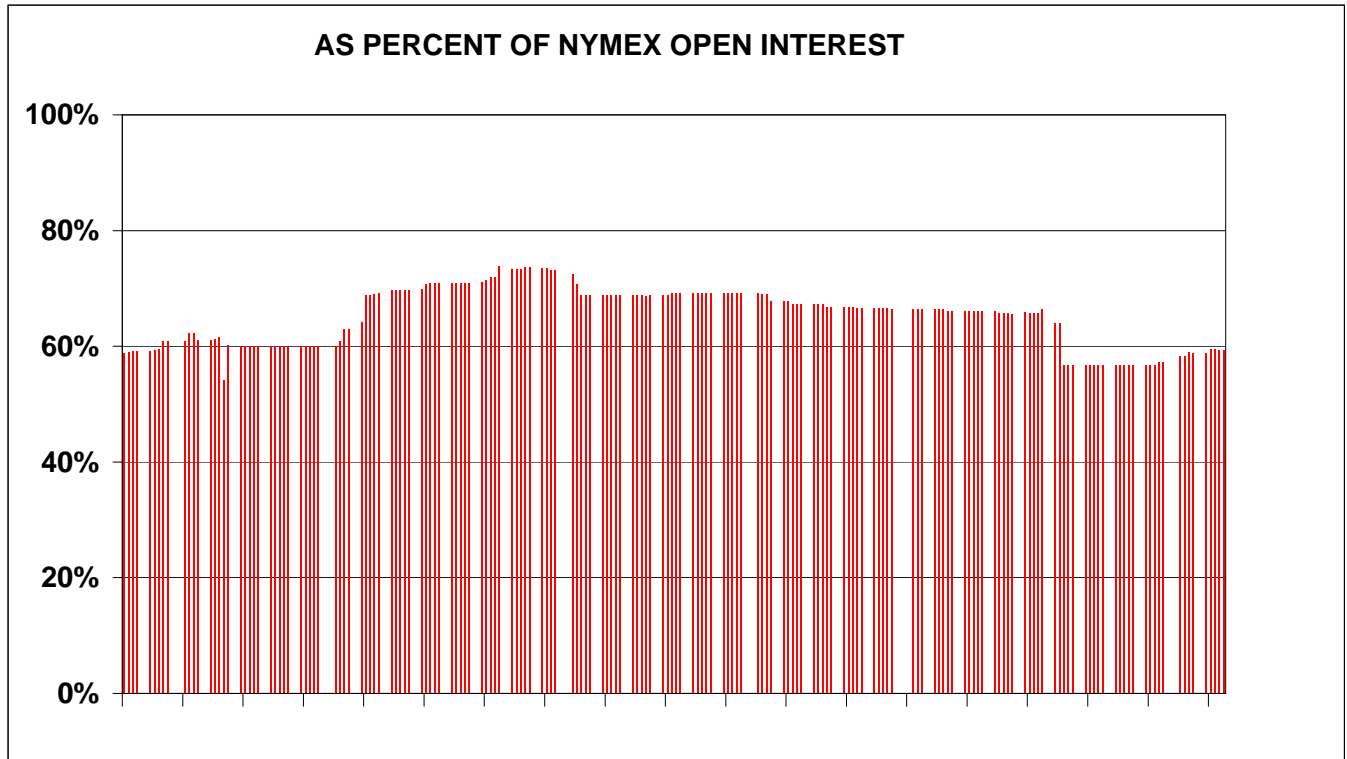
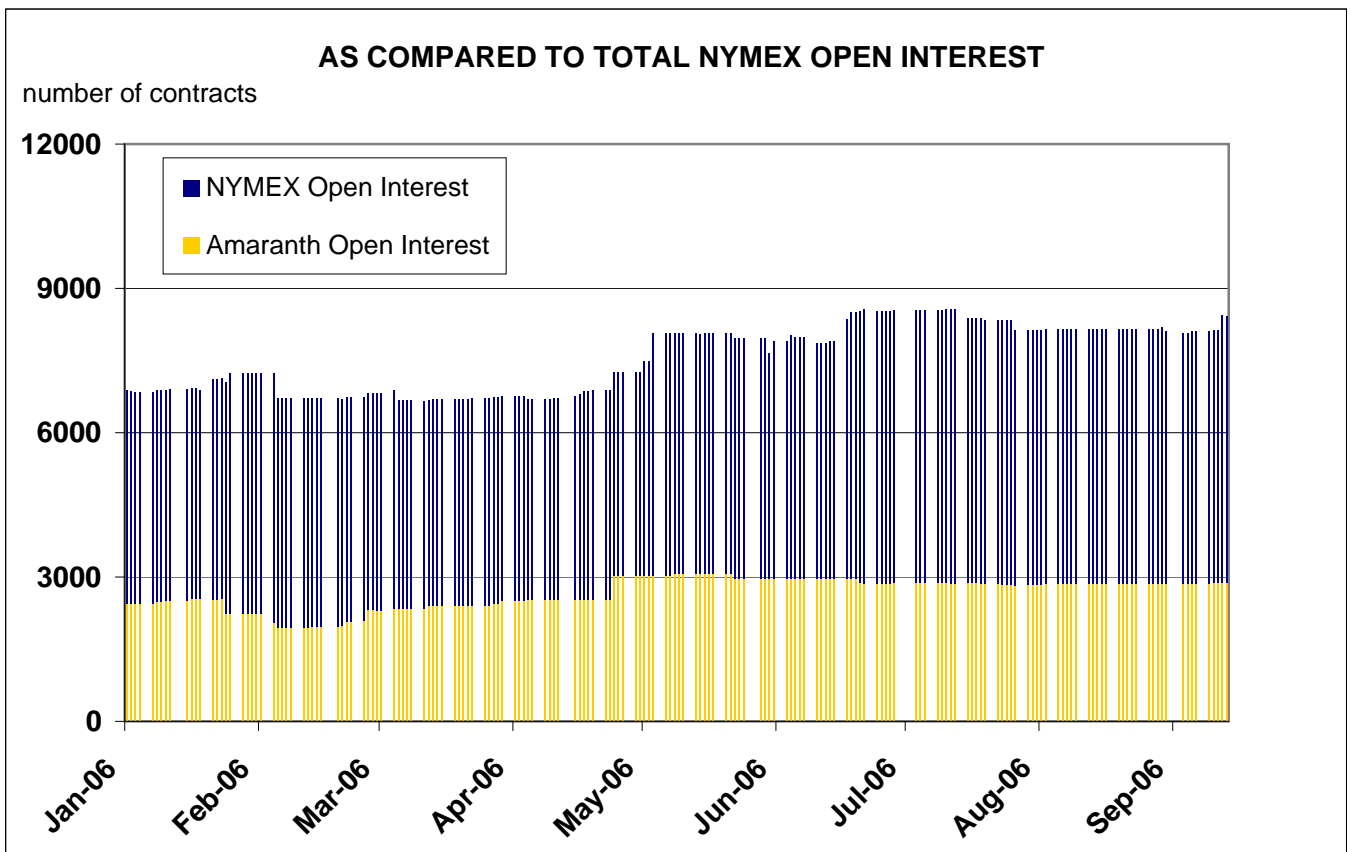
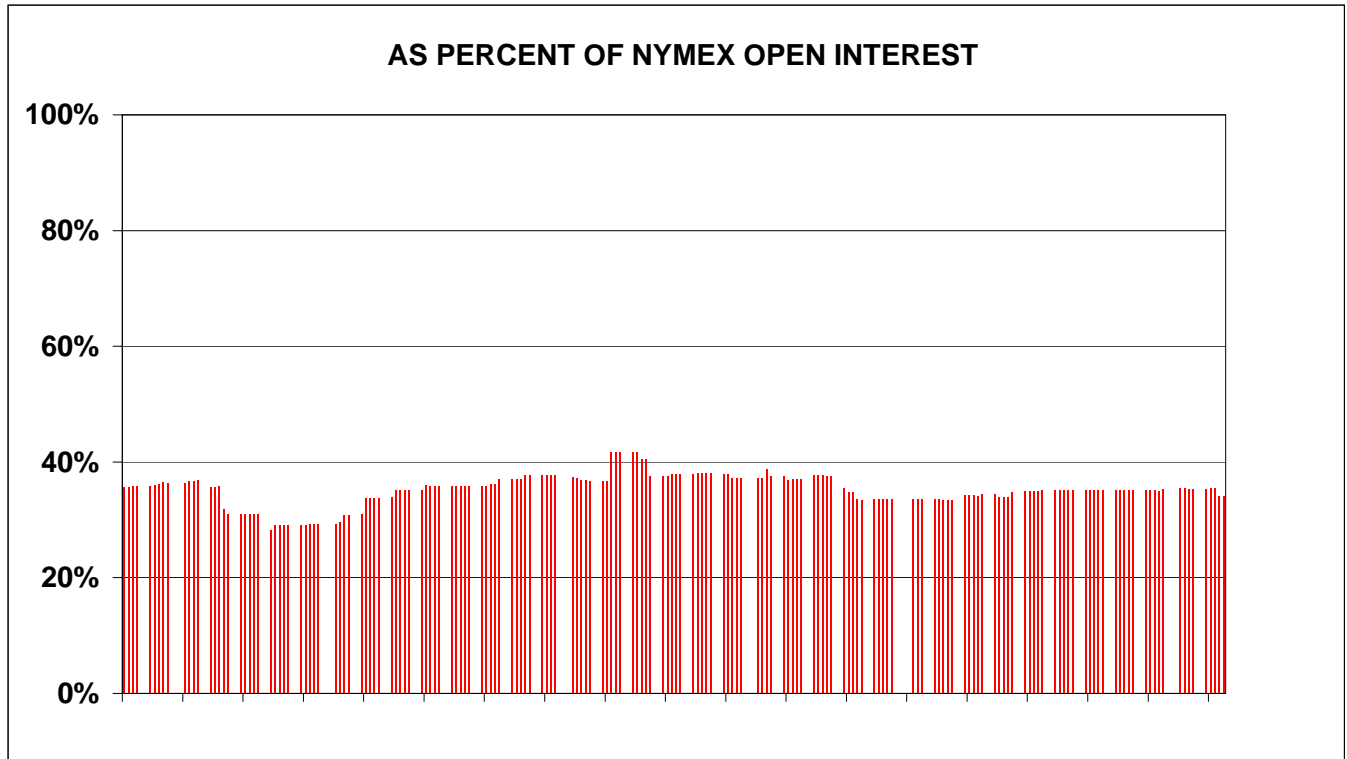


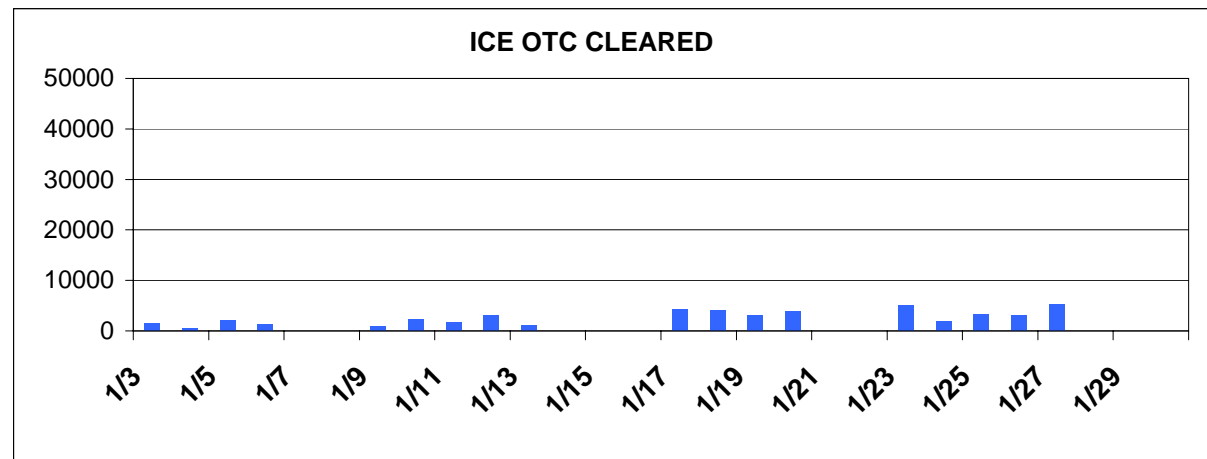
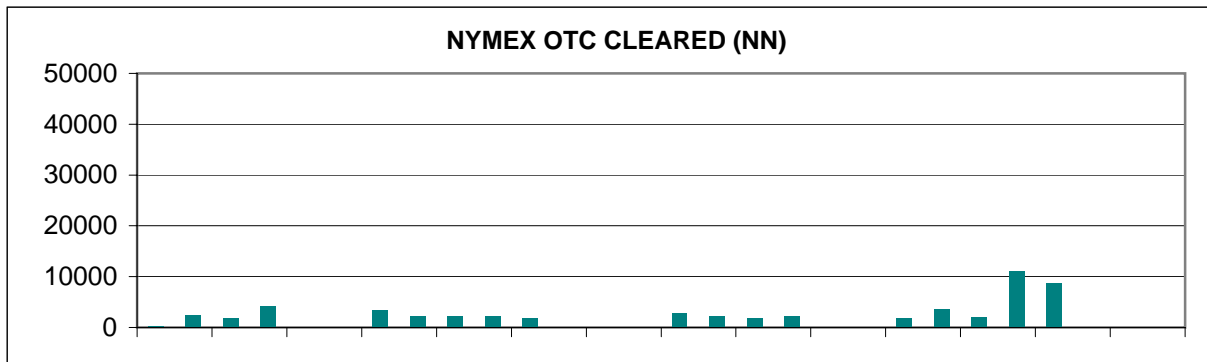
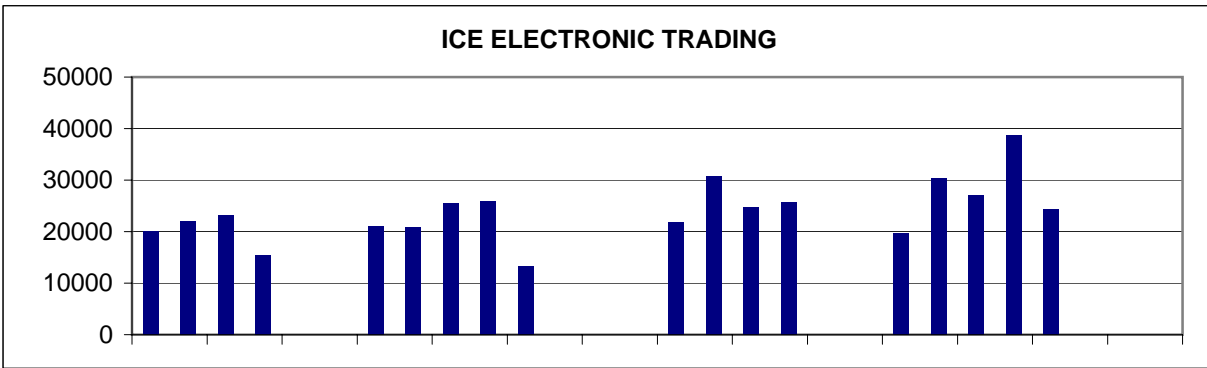
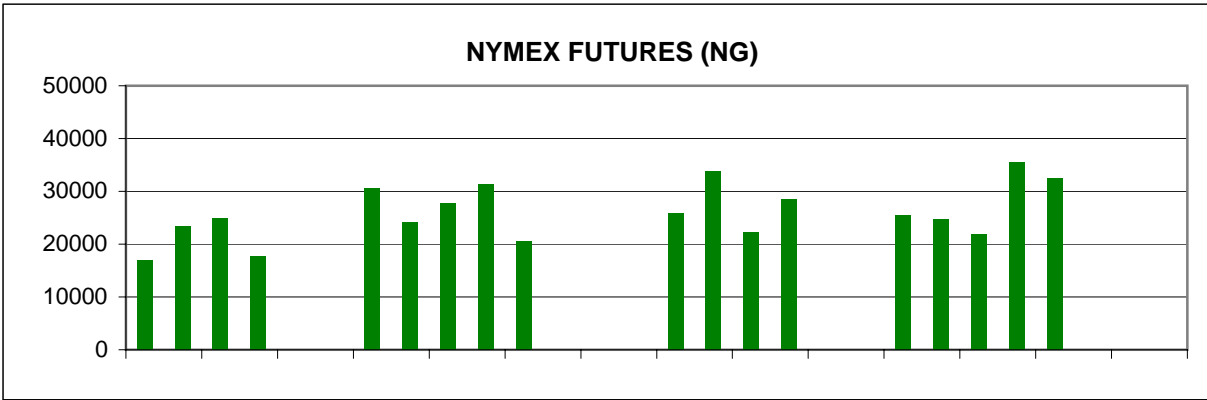
Figure 23

AMARANTH OPEN INTEREST ON NYMEX NATURAL GAS FUTURES CONTRACT FOR DECEMBER 2010

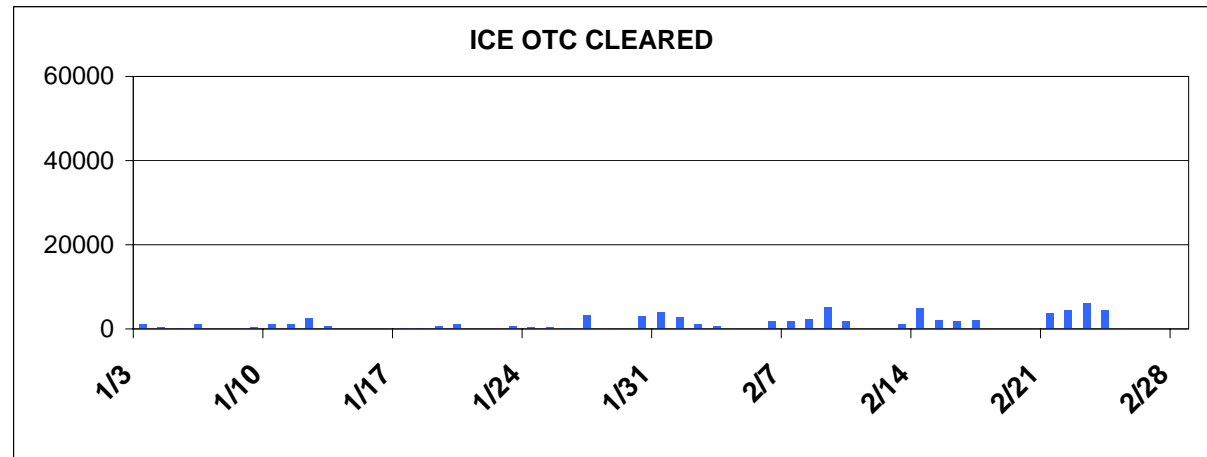
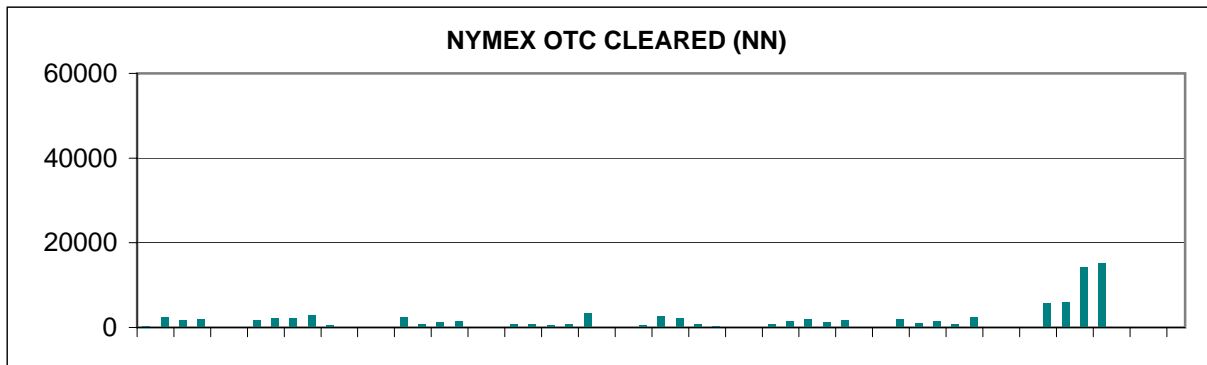
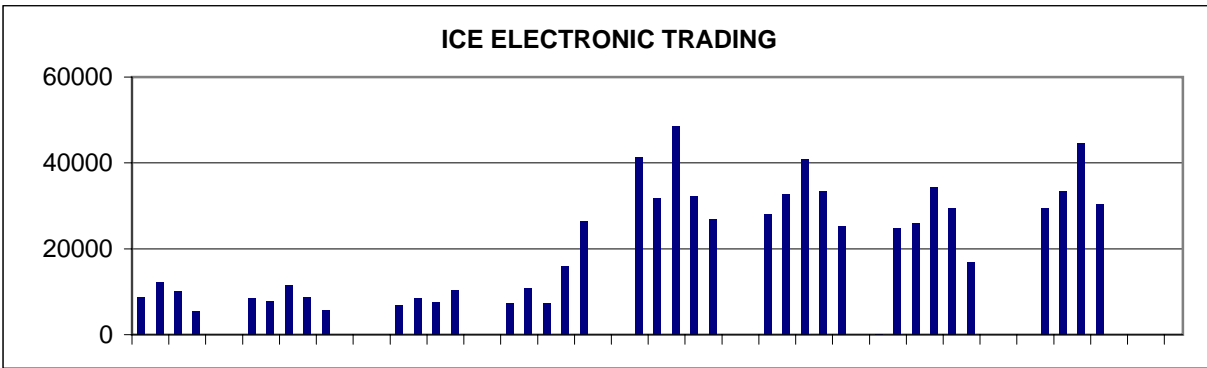
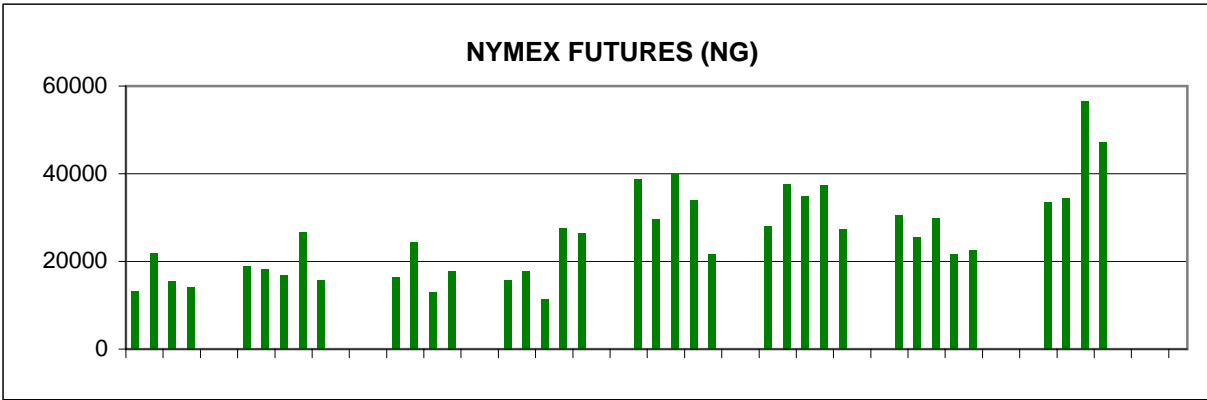


APPENDIX II

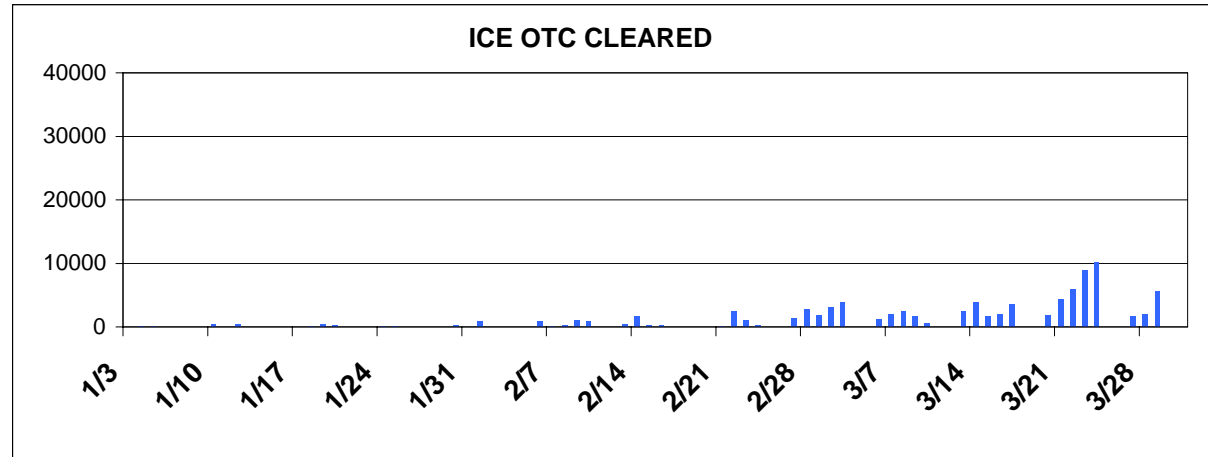
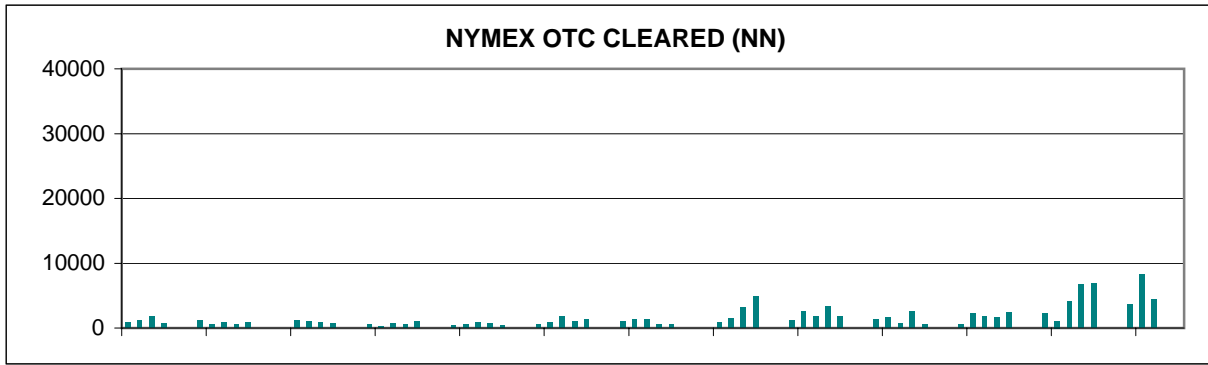
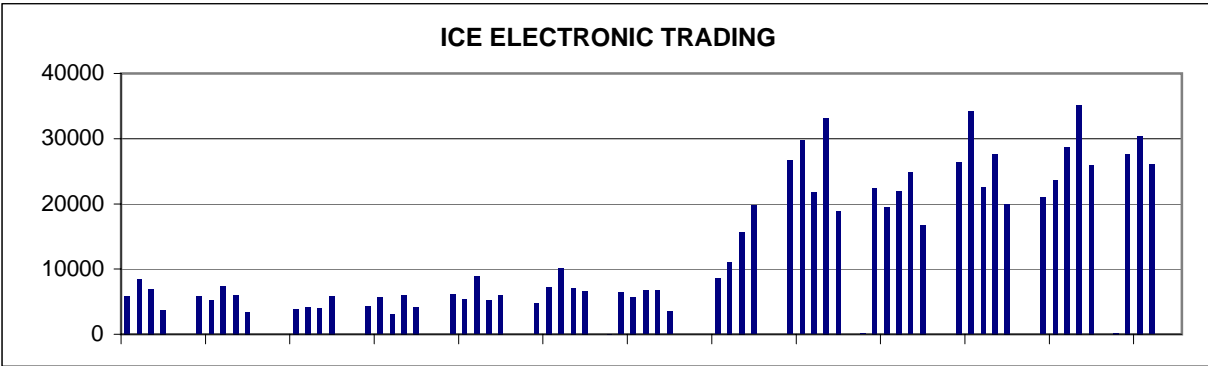
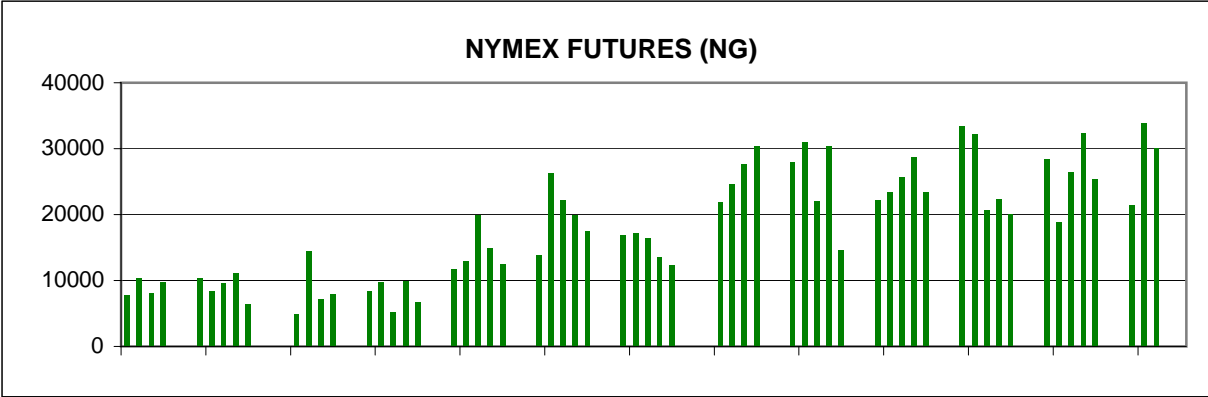
NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR FEBRUARY 2006



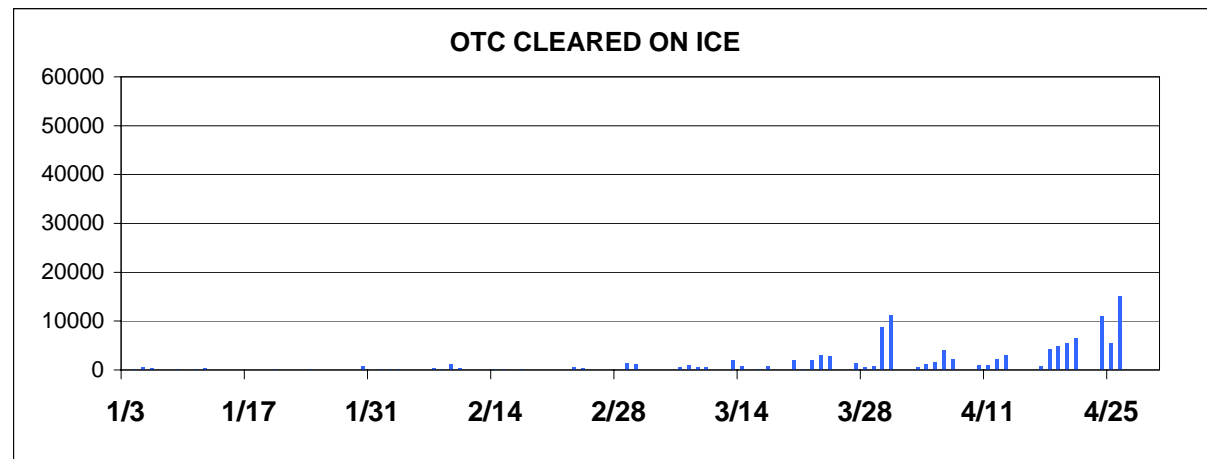
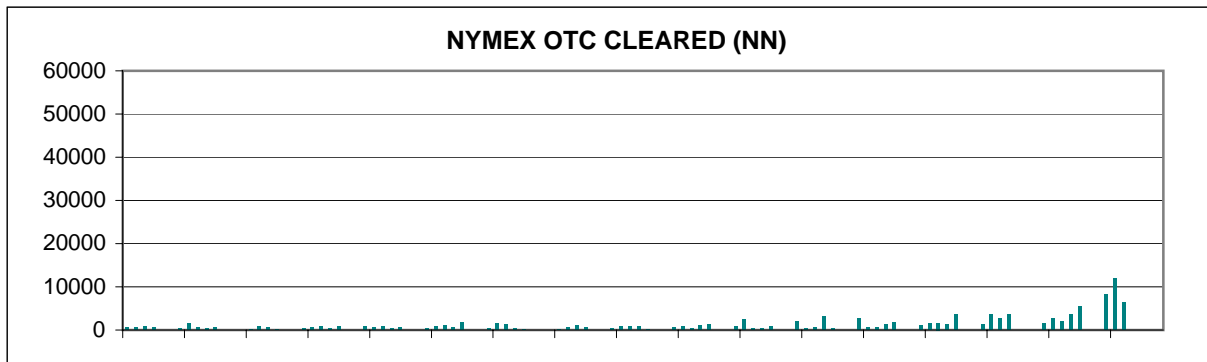
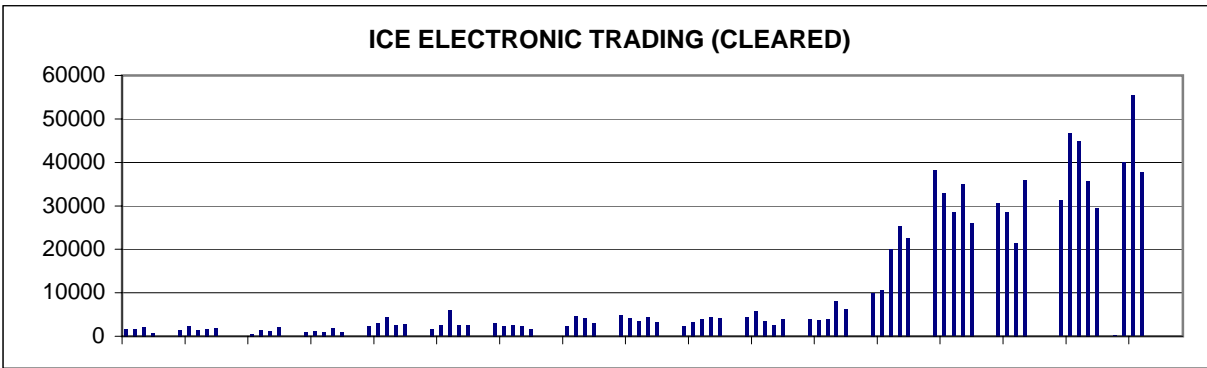
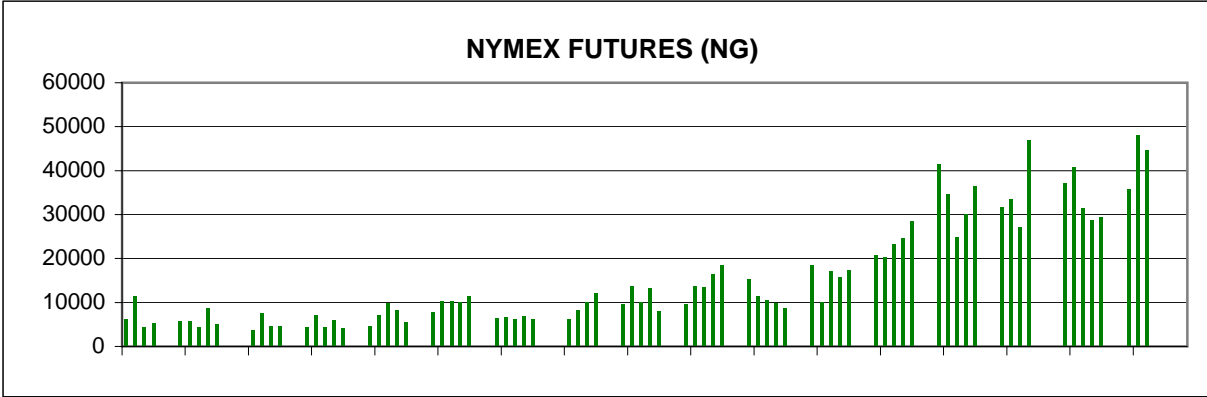
NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR MARCH 2006



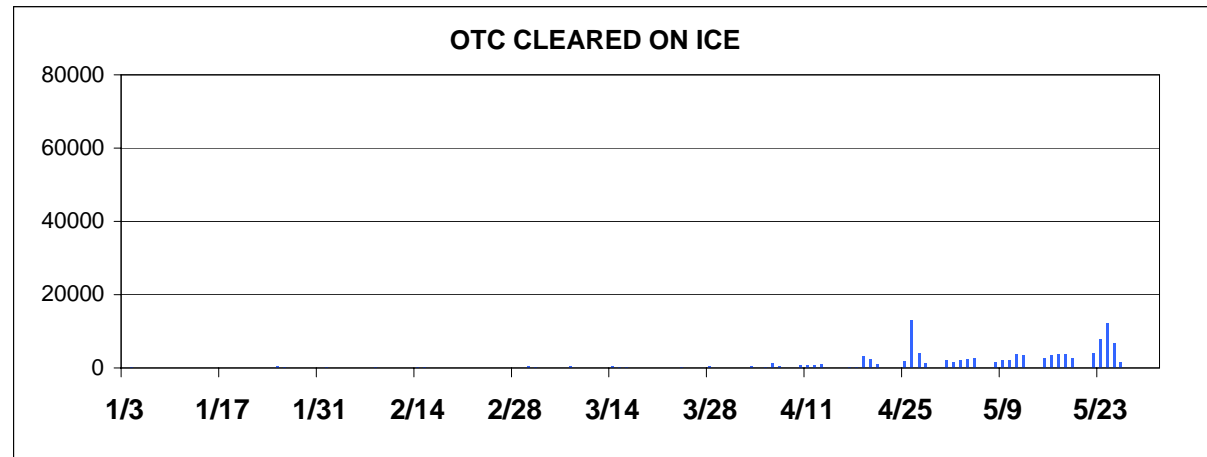
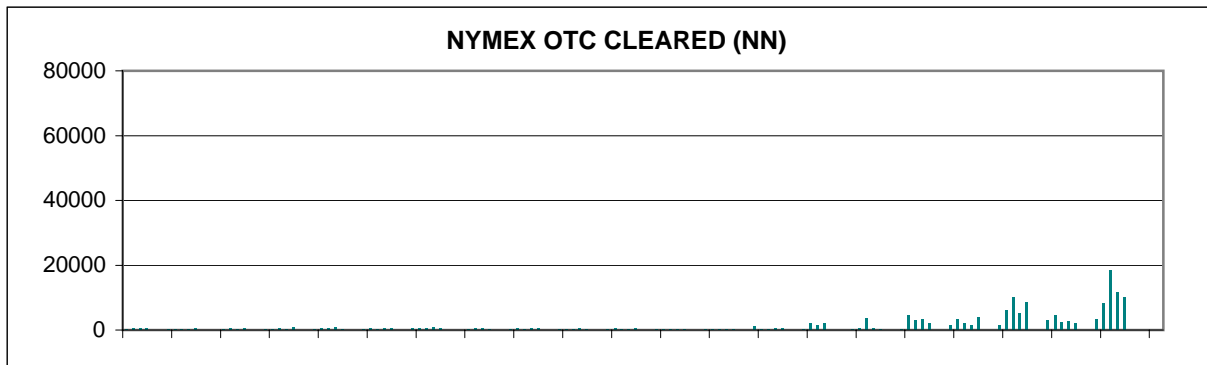
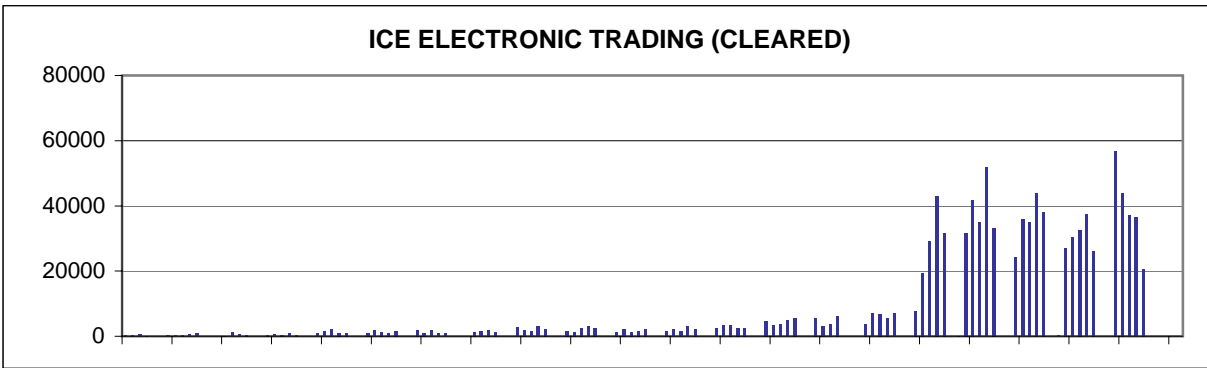
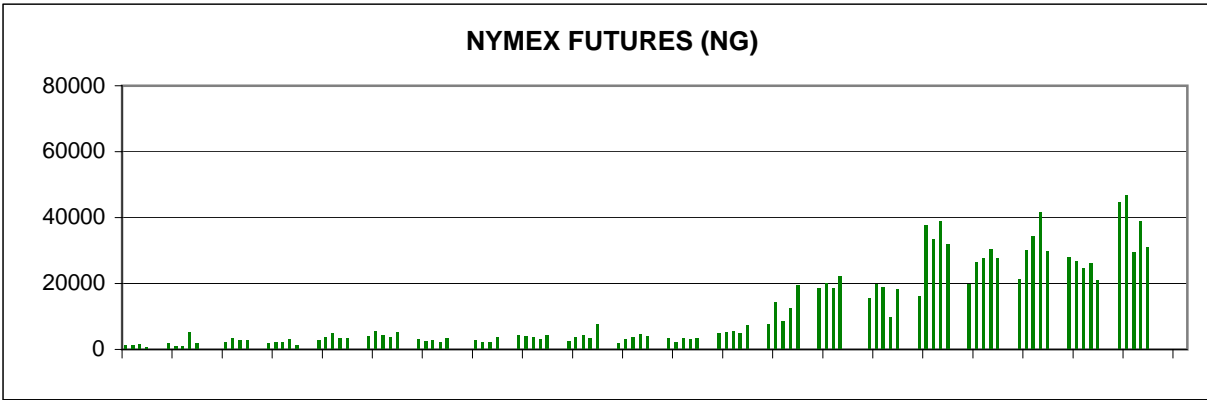
**NYMEX AND ICE TRADING VOLUMES
NATURAL GAS CONTRACTS FOR APRIL 2006**



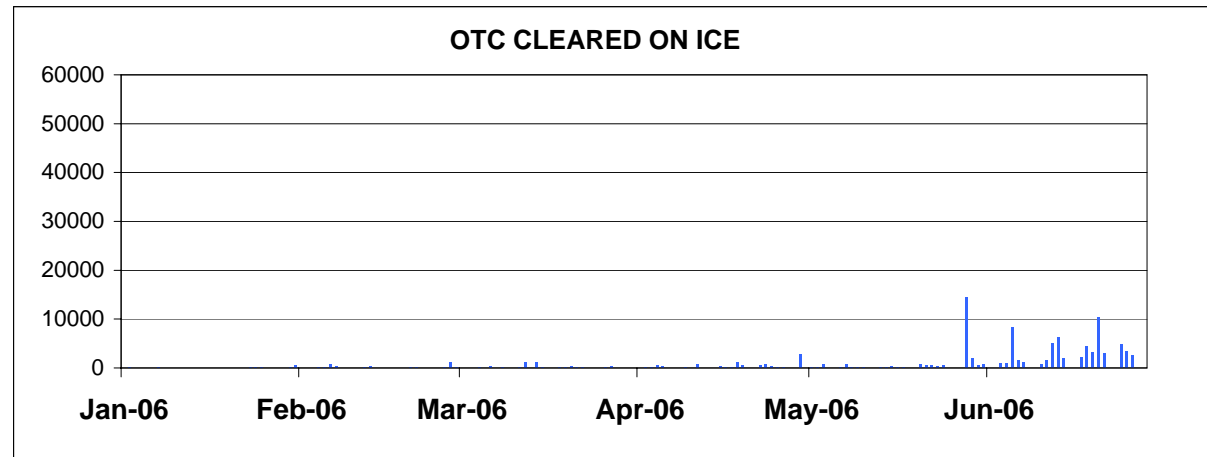
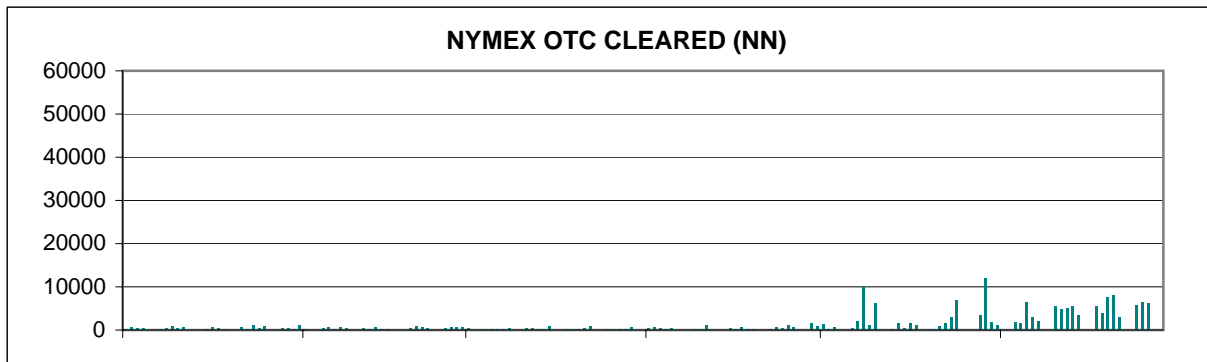
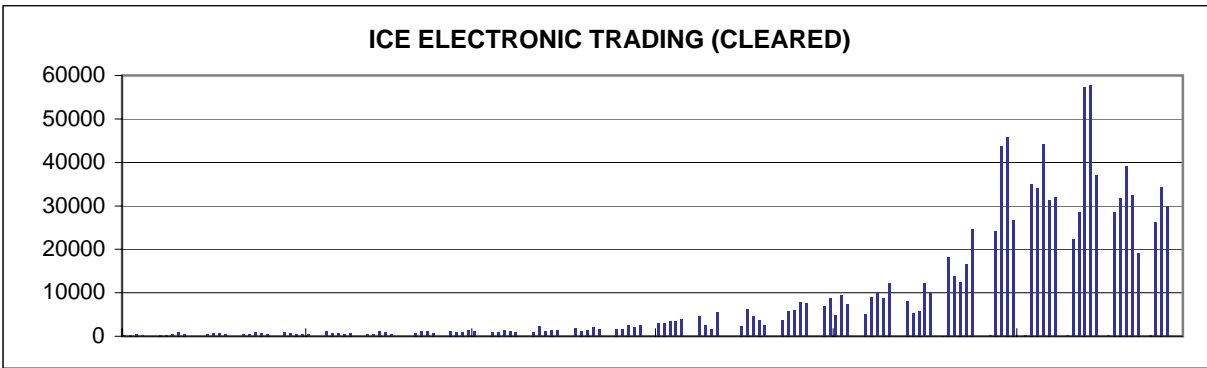
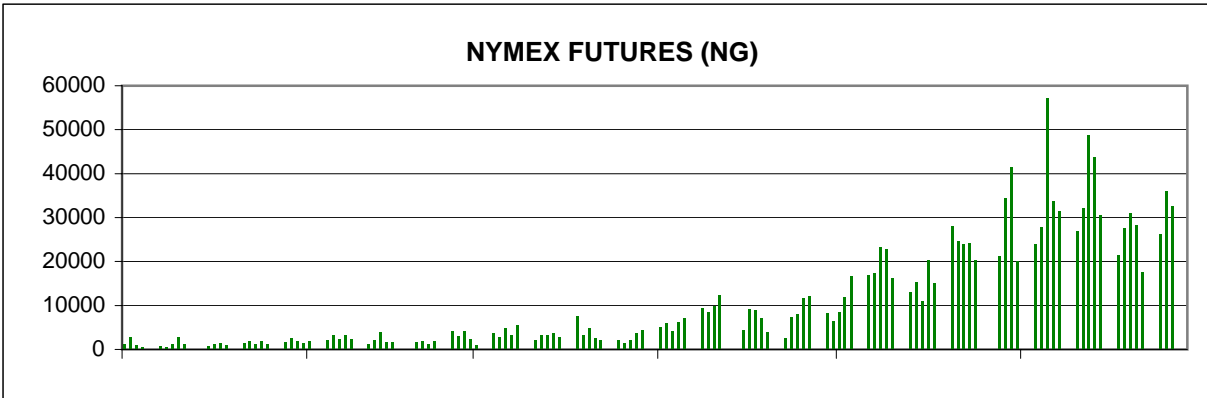
NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR MAY 2006



NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR JUNE 2006

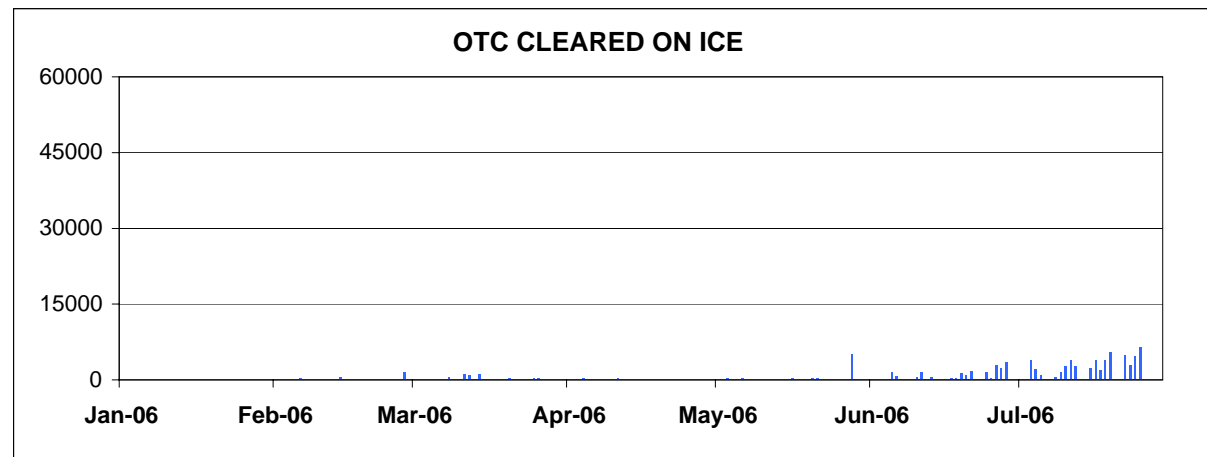
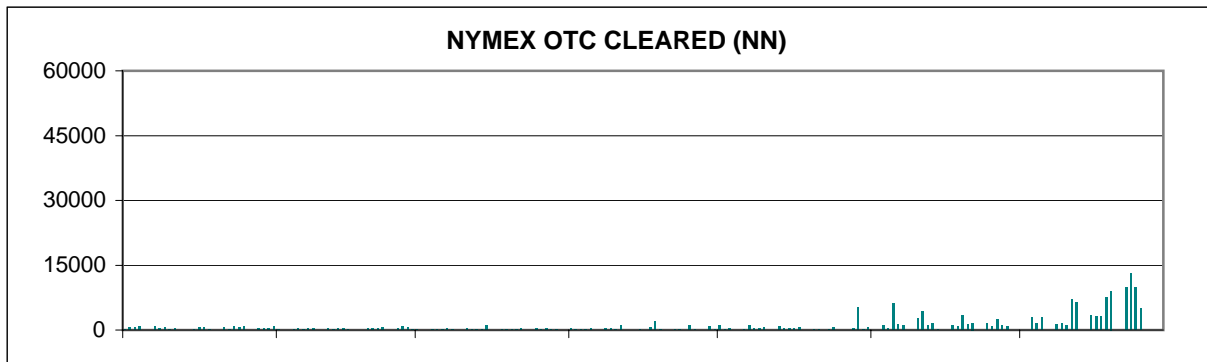
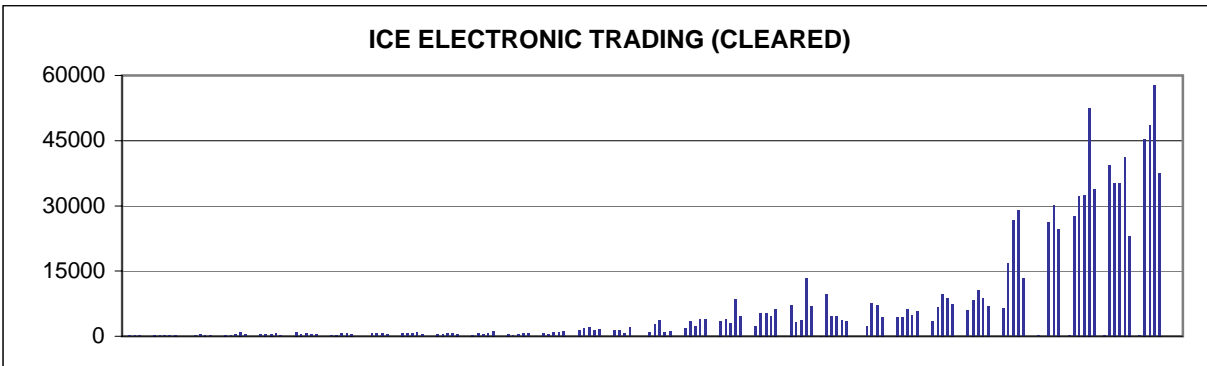
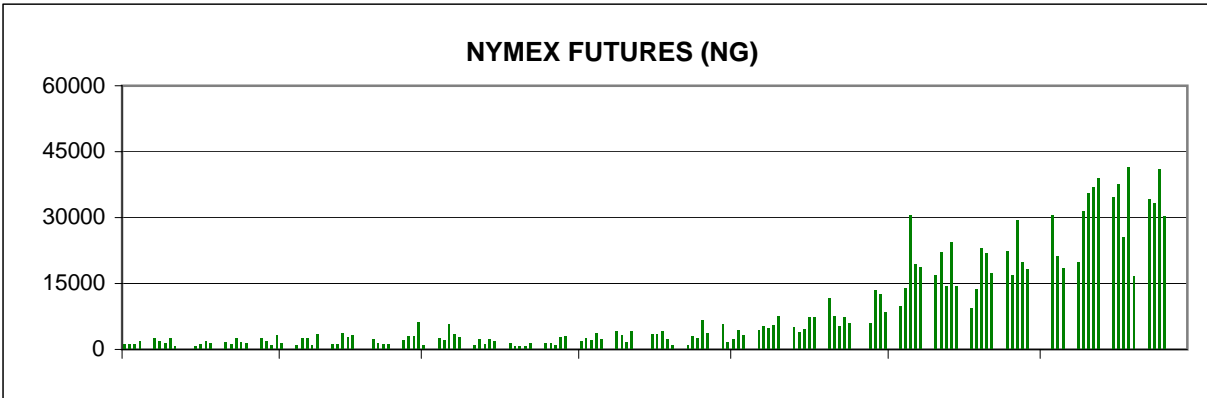


NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR JULY 2006

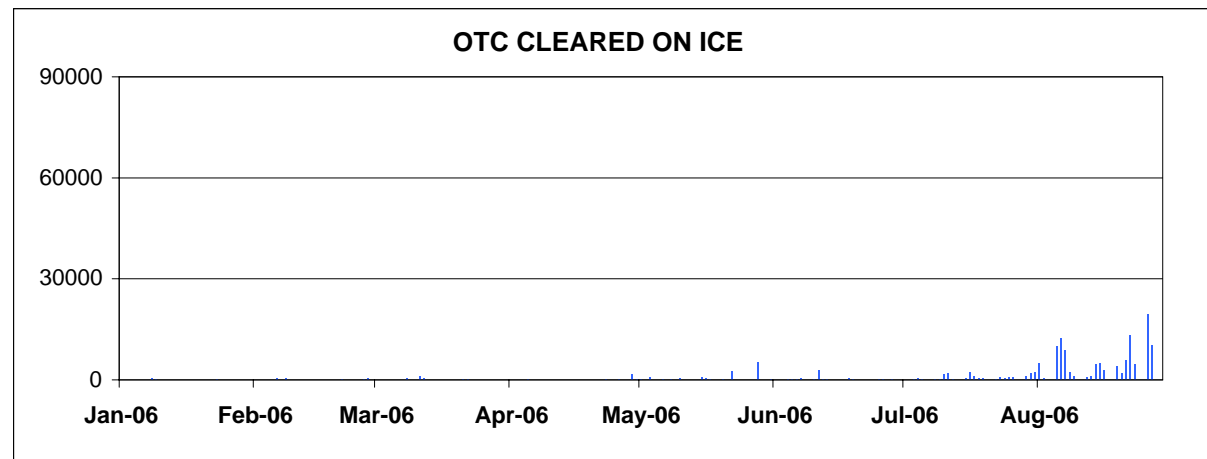
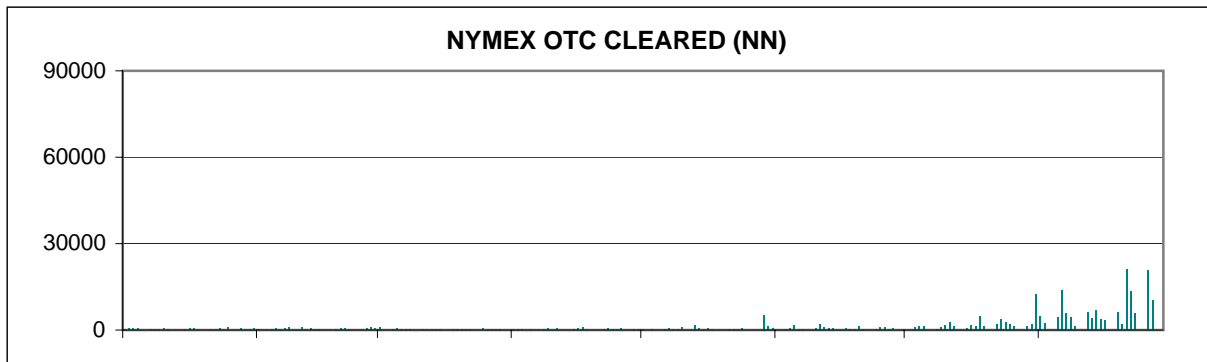
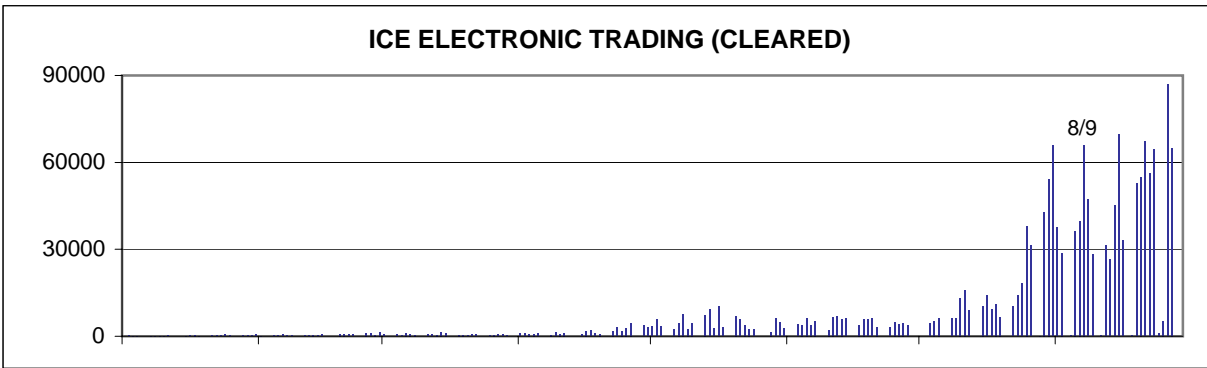
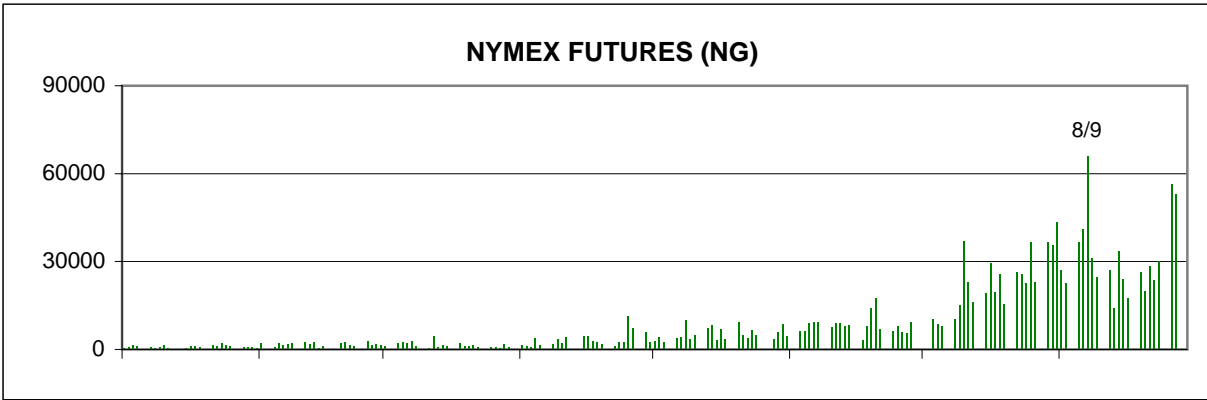


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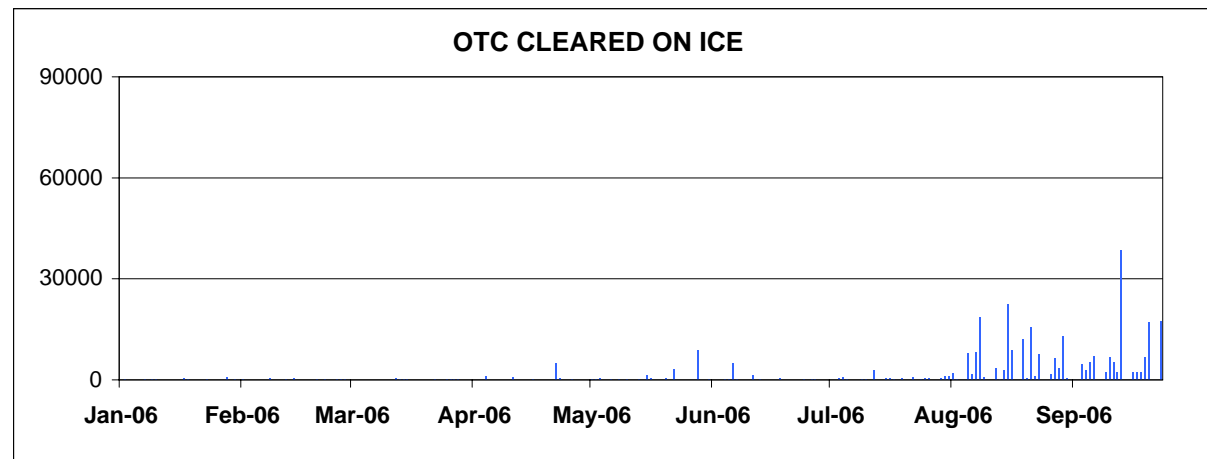
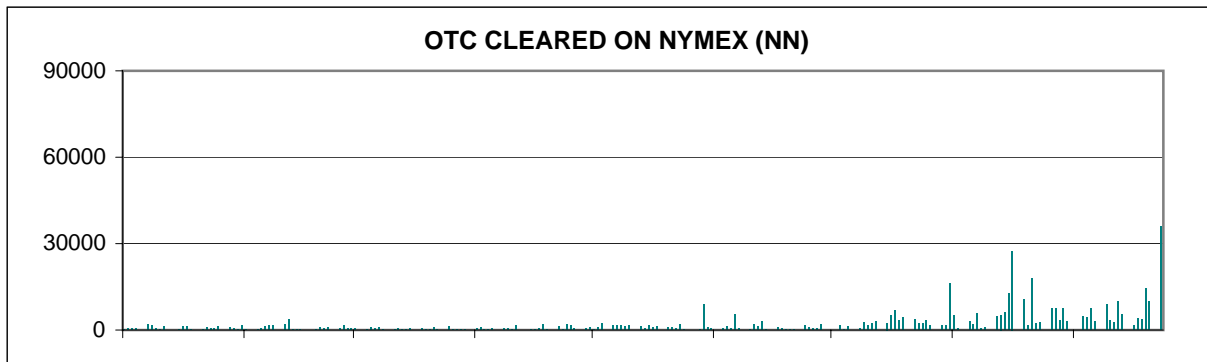
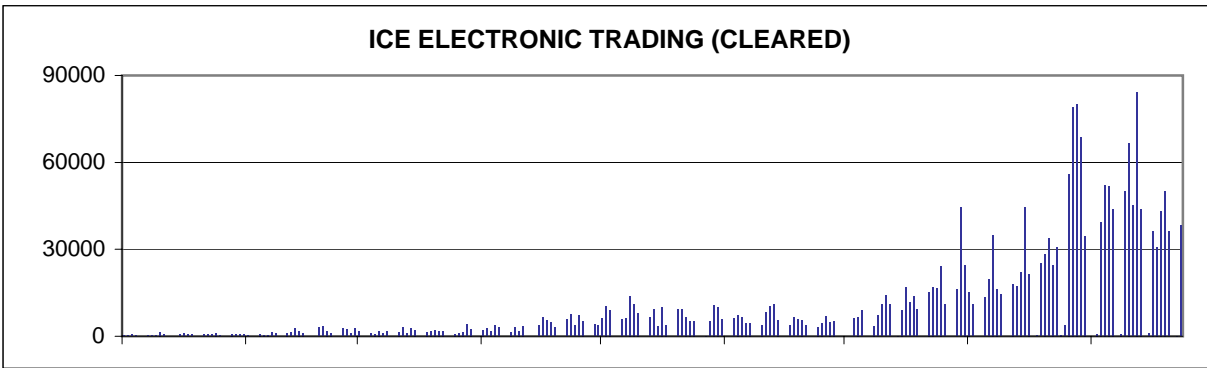
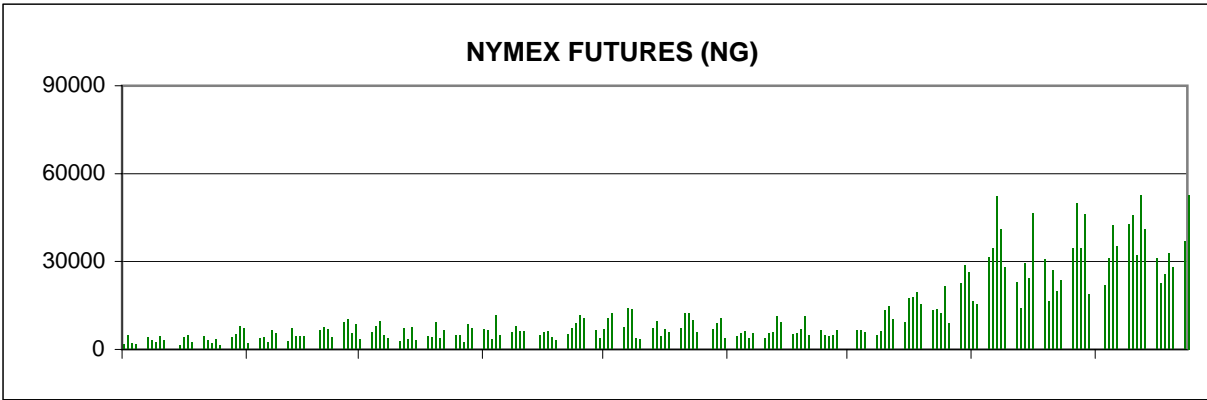
NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR AUGUST 2006



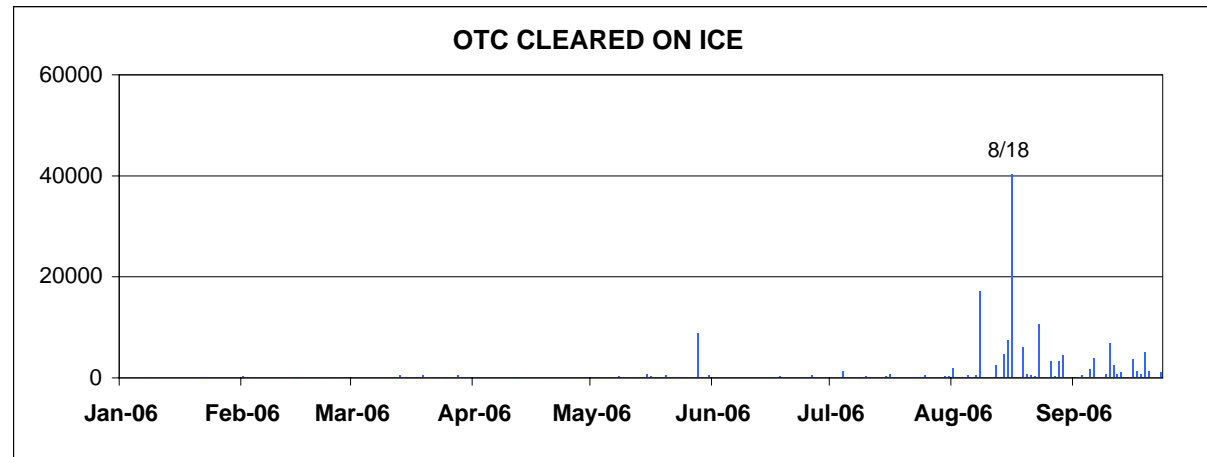
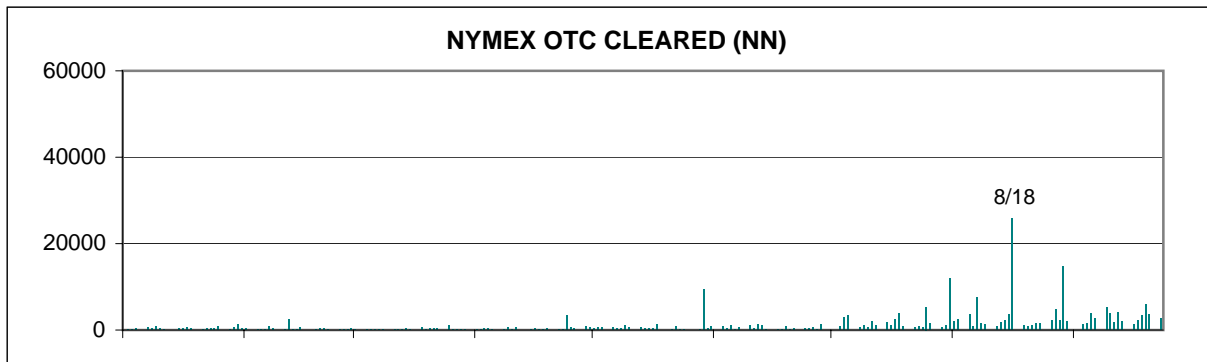
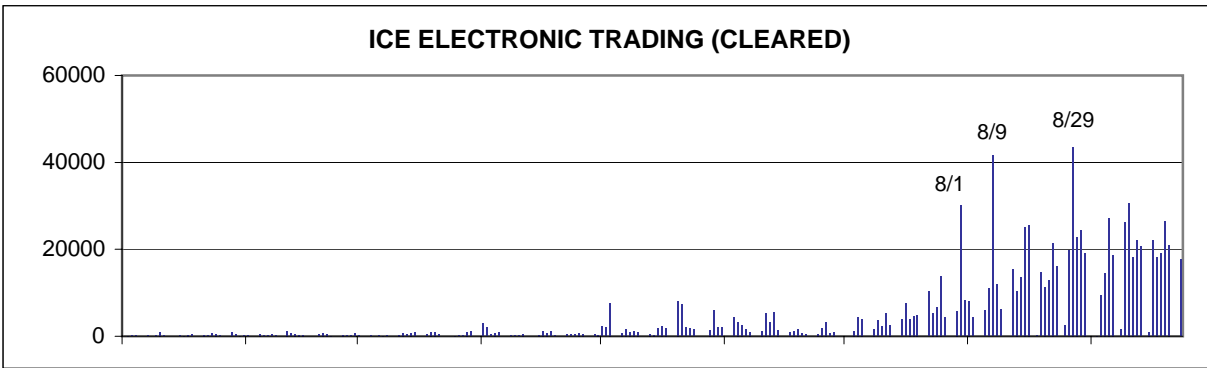
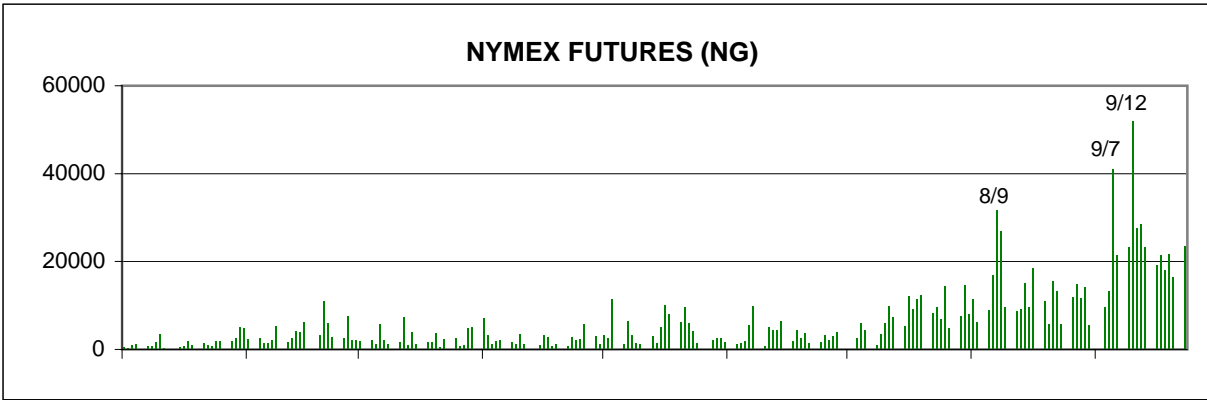
NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR SEPTEMBER 2006



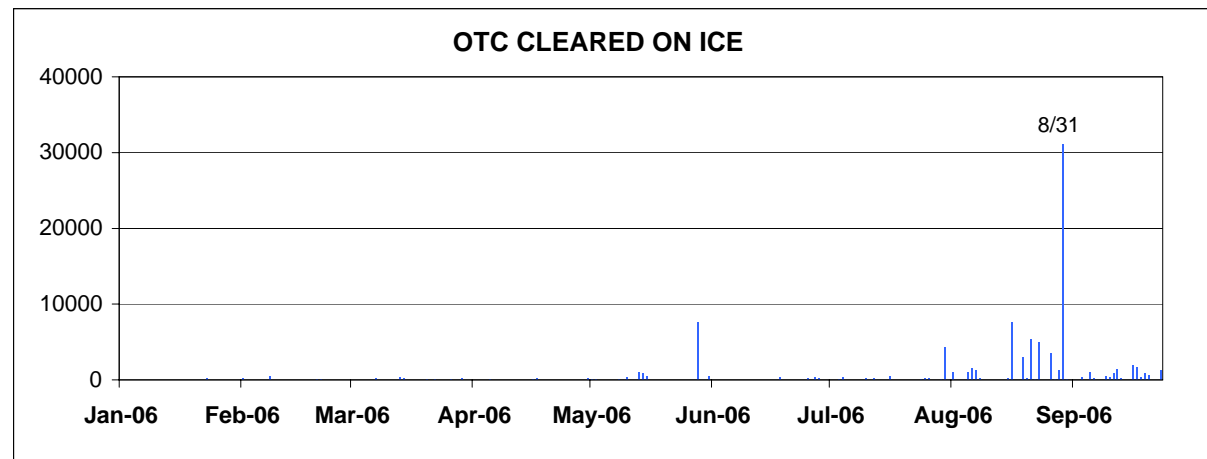
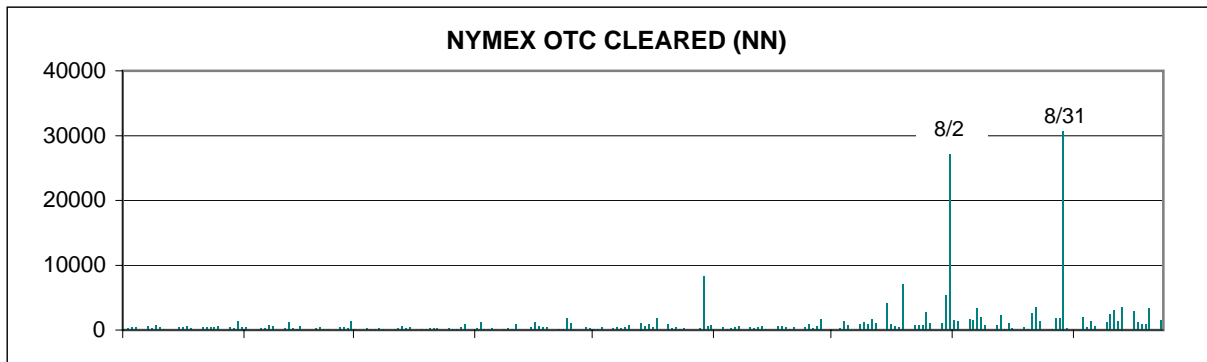
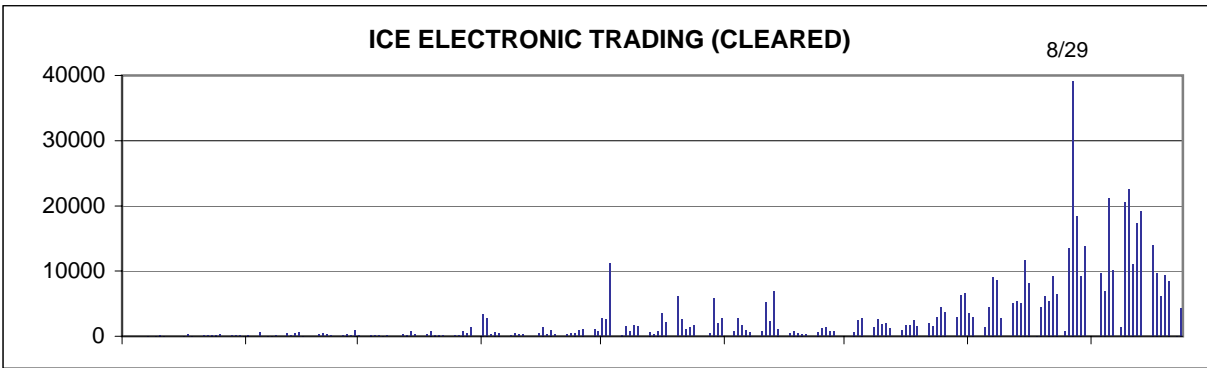
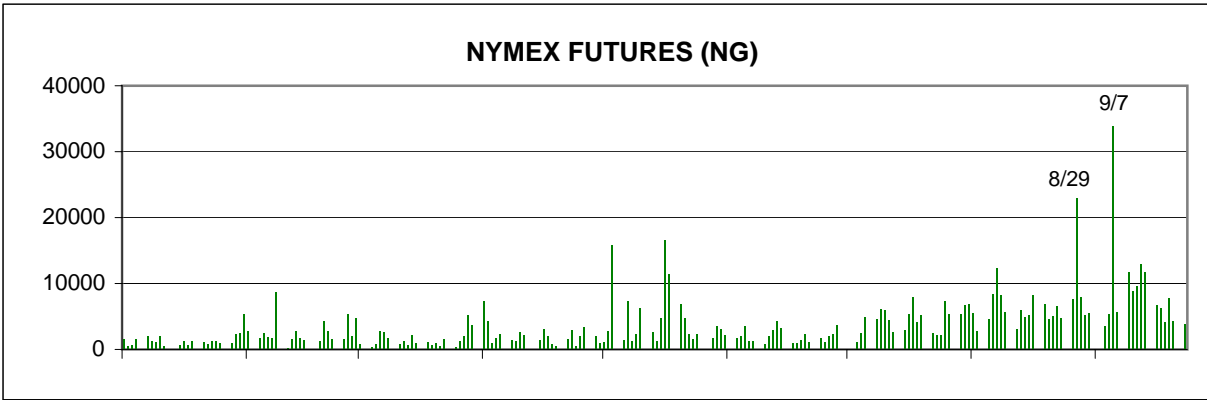
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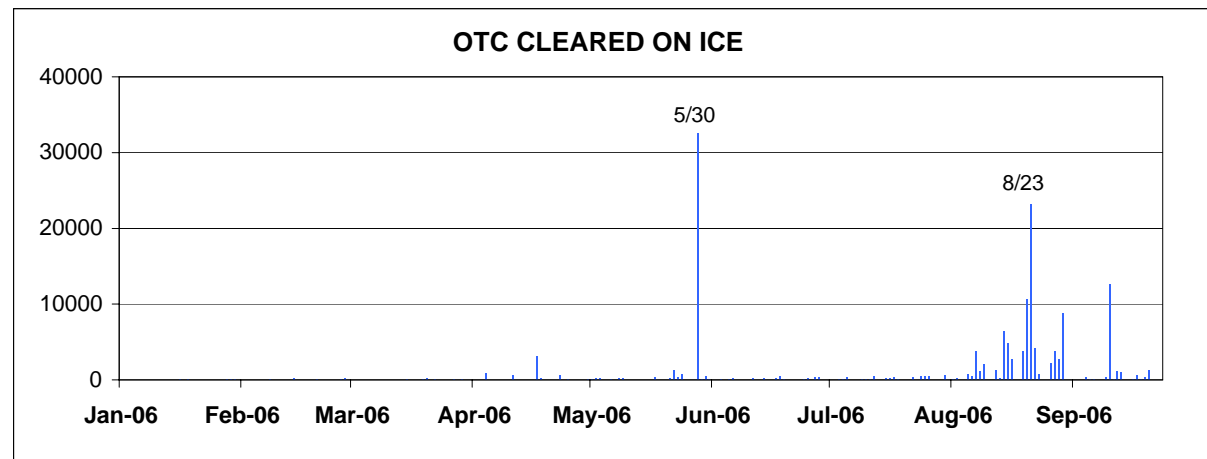
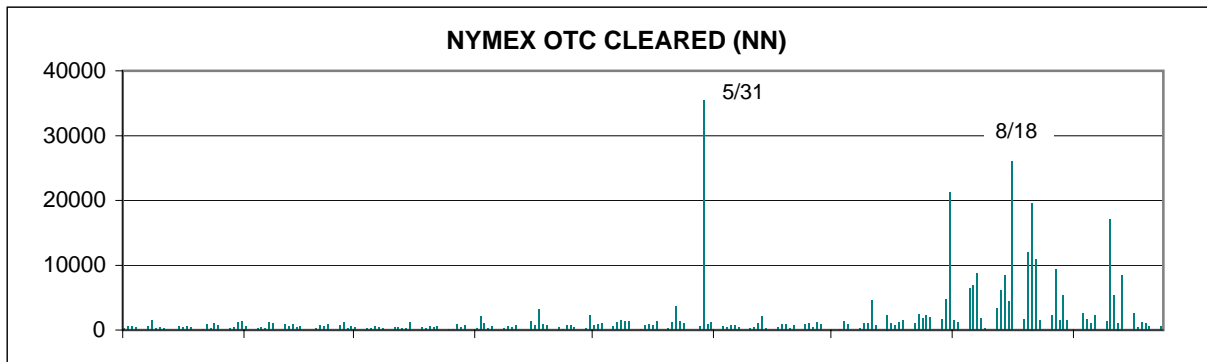
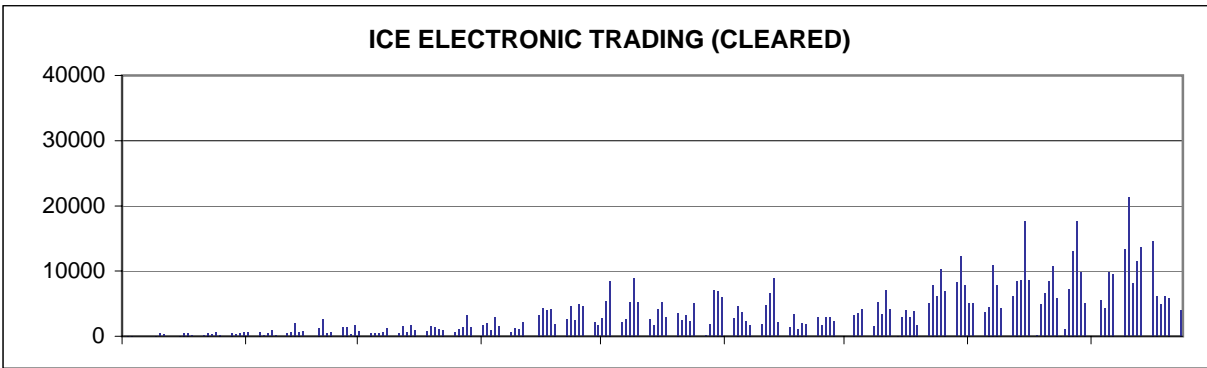
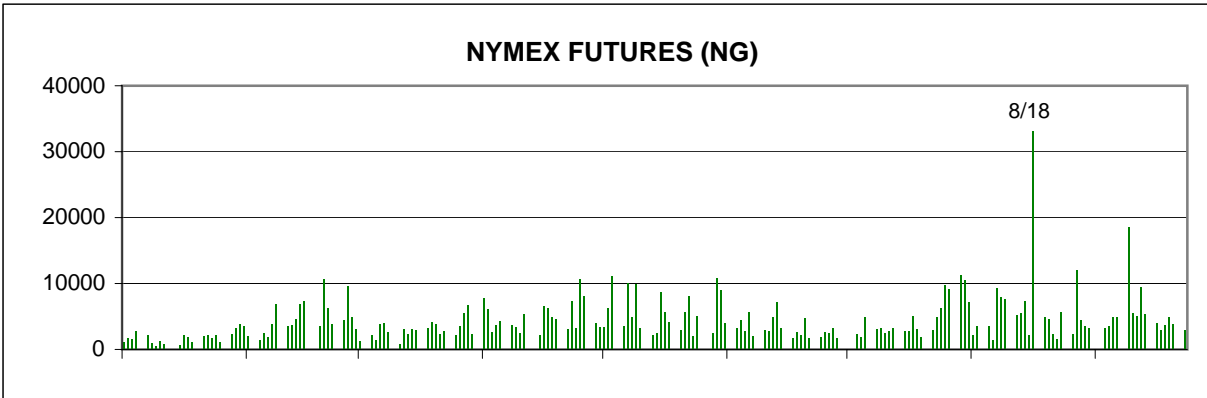
NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR NOVEMBER 2006



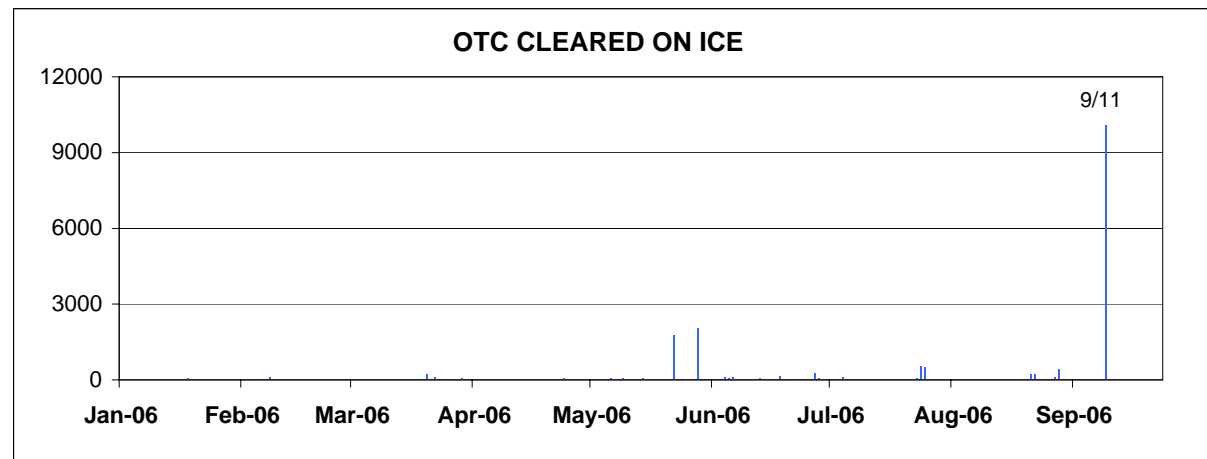
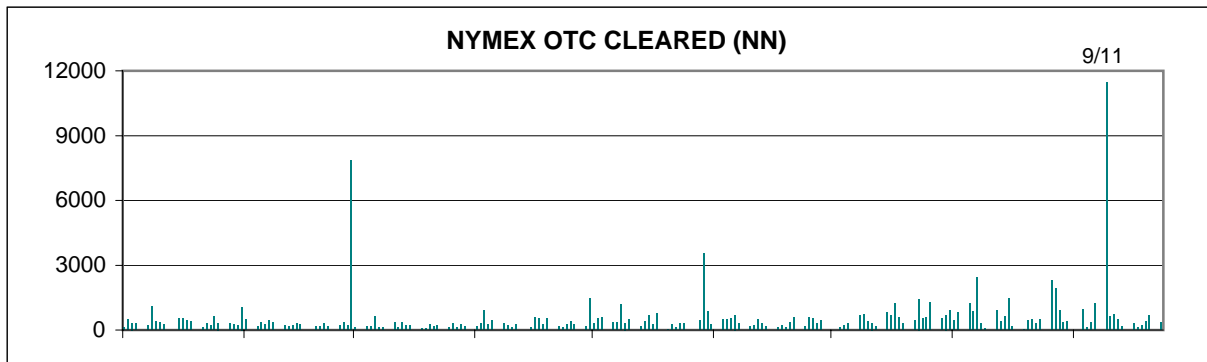
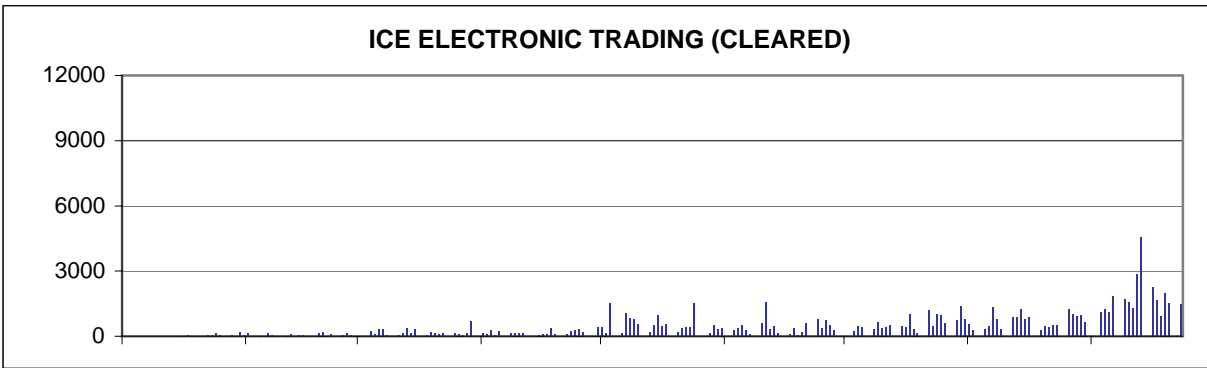
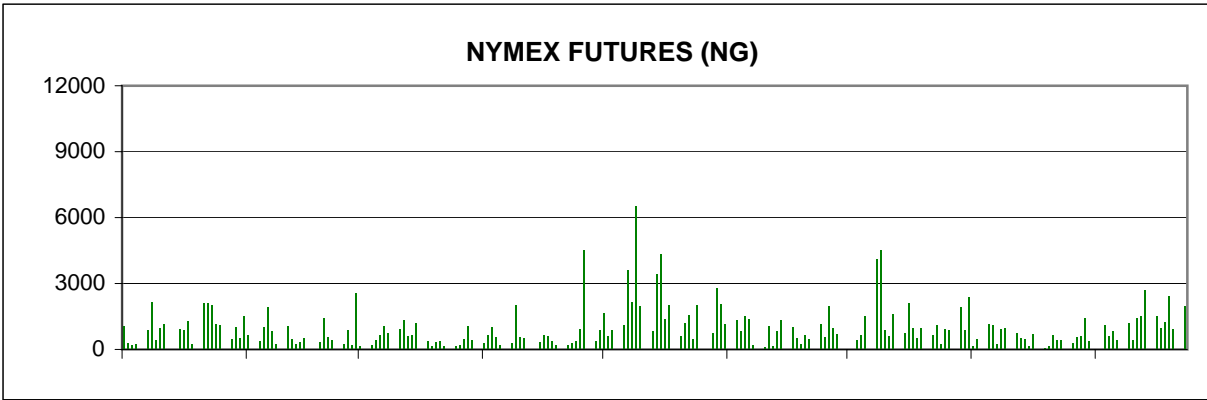
NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR DECEMBER 2006



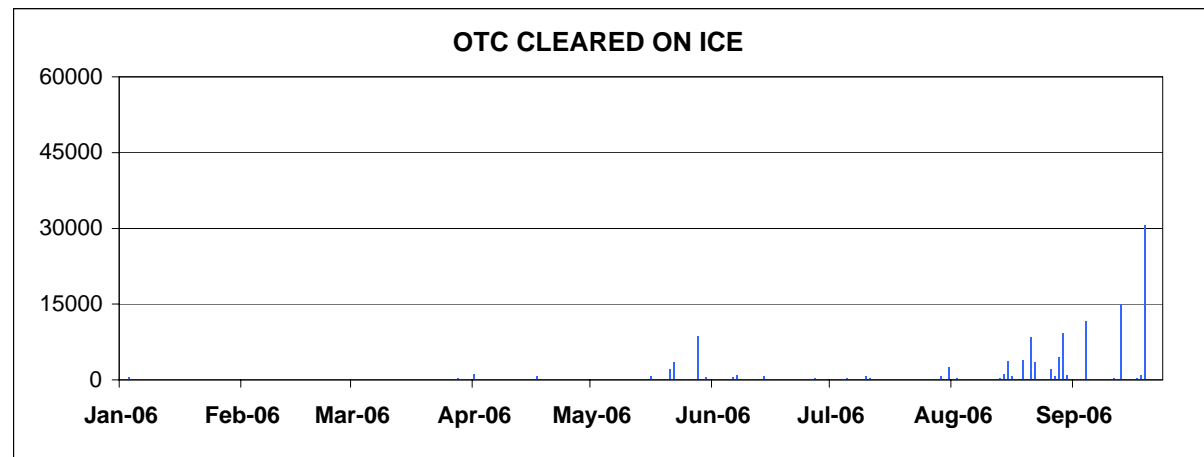
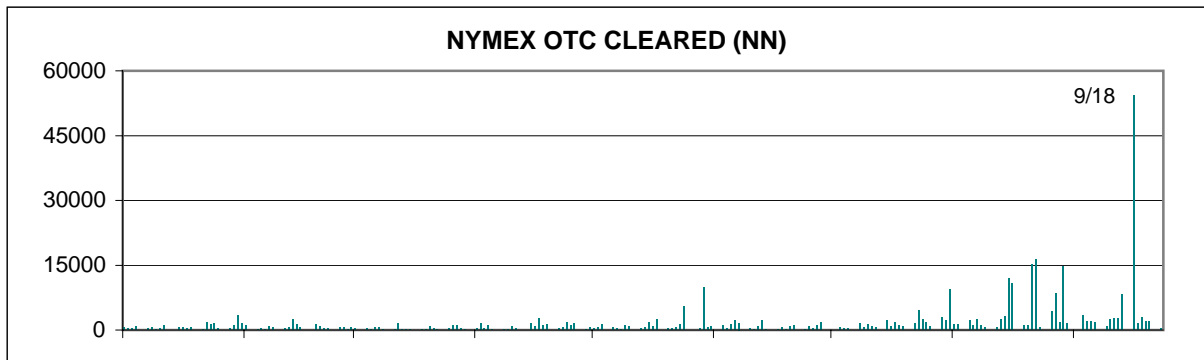
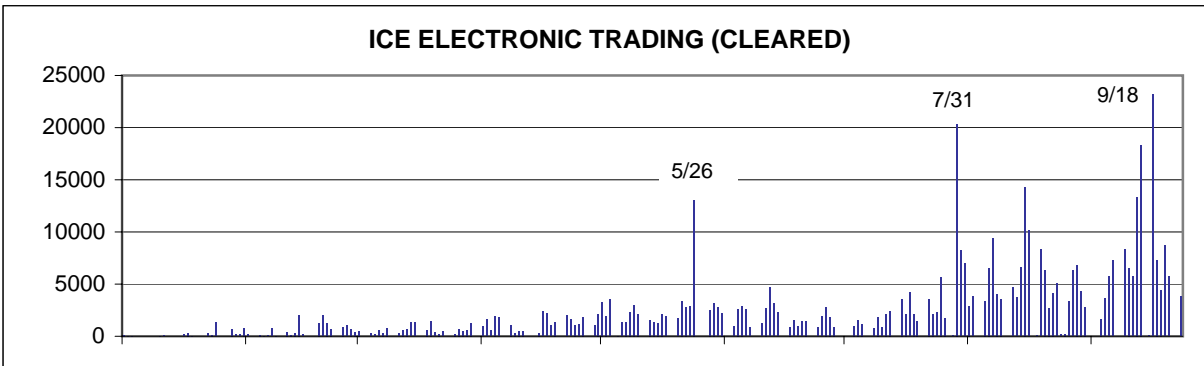
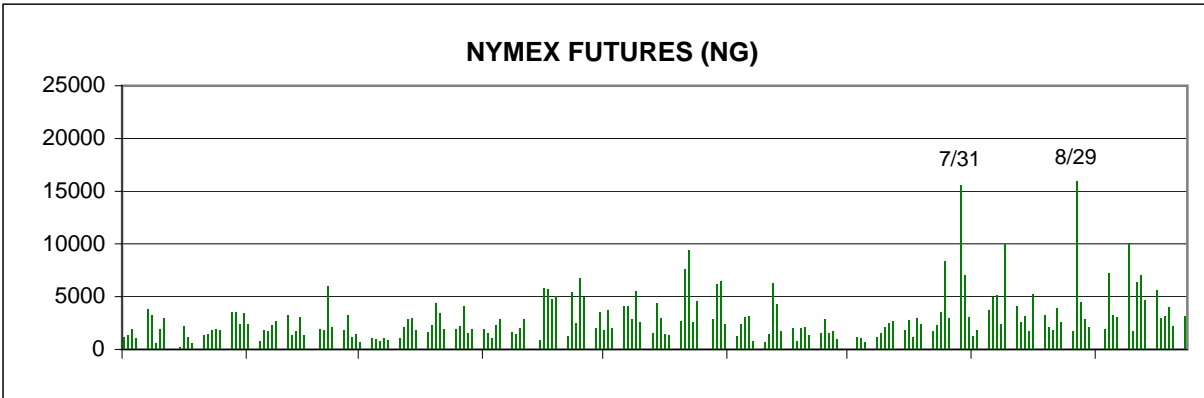
NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR JANUARY 2007



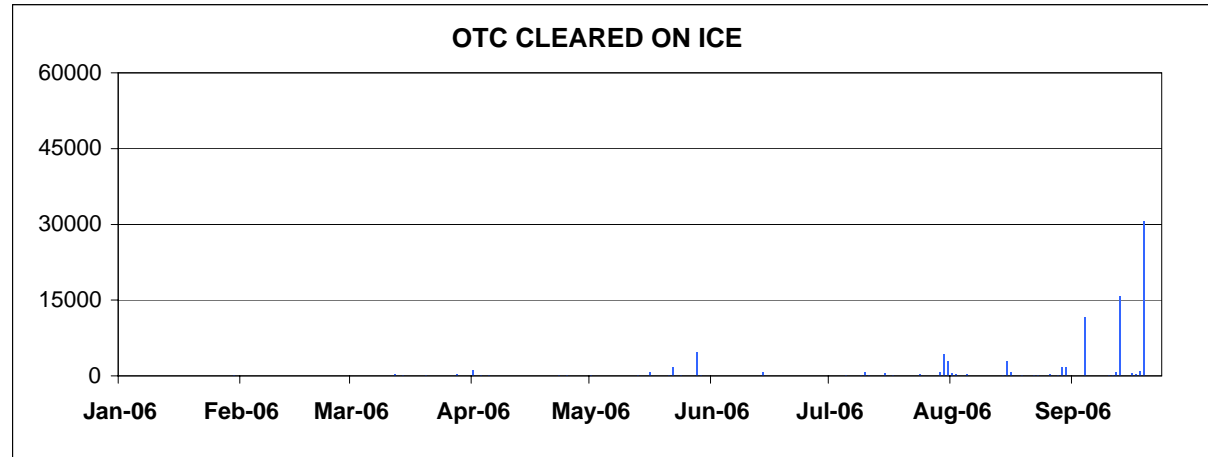
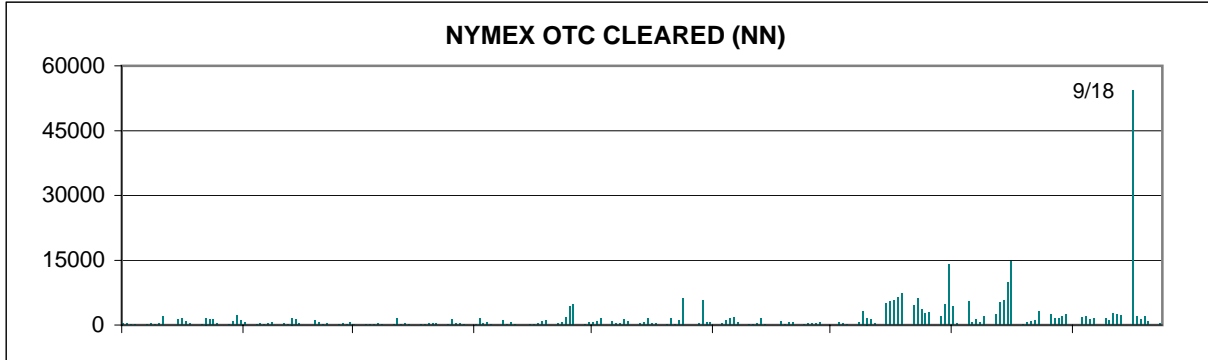
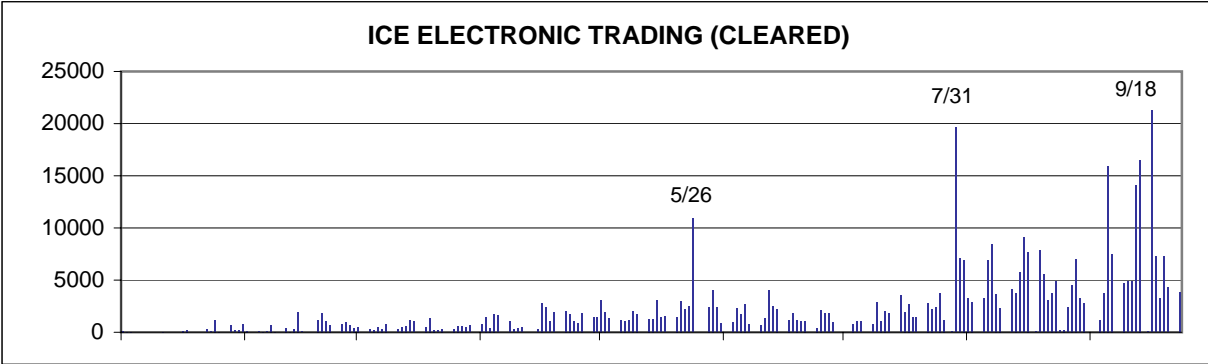
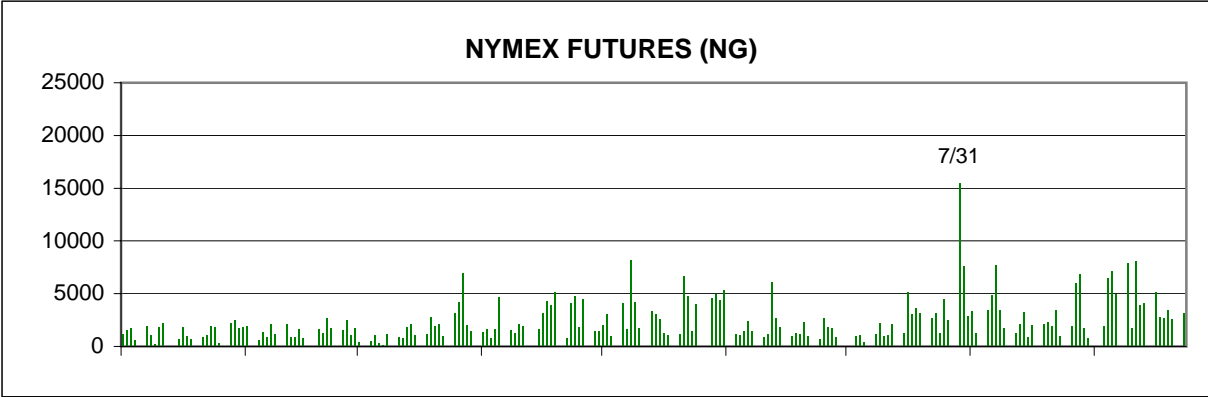
**NYMEX AND ICE TRADING VOLUMES
NATURAL GAS CONTRACTS FOR FEBRUARY 2007**



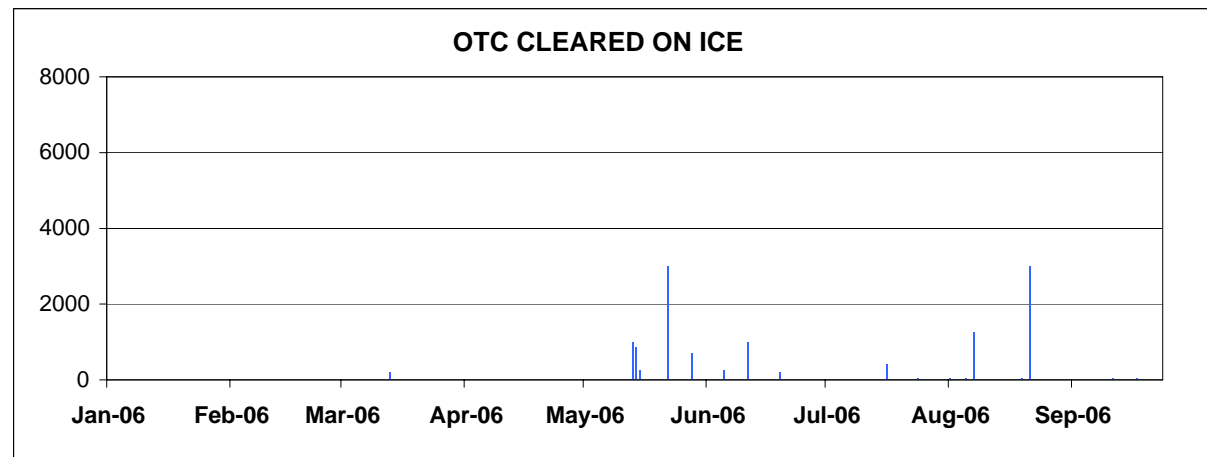
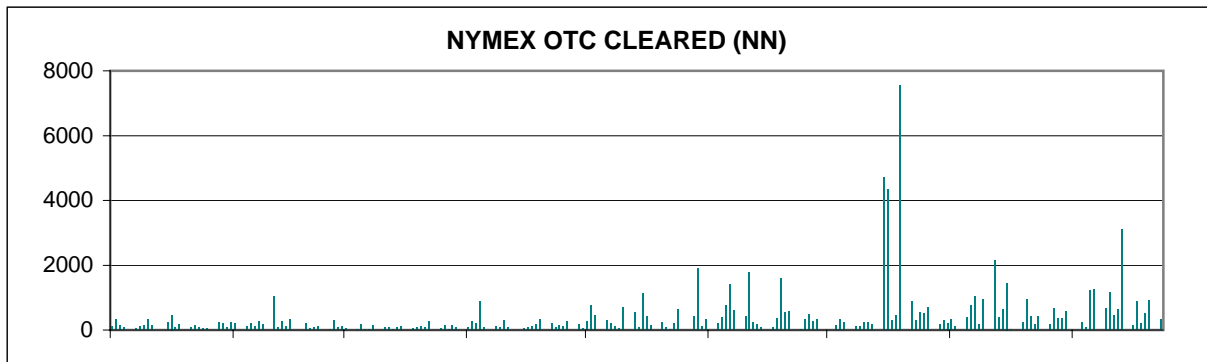
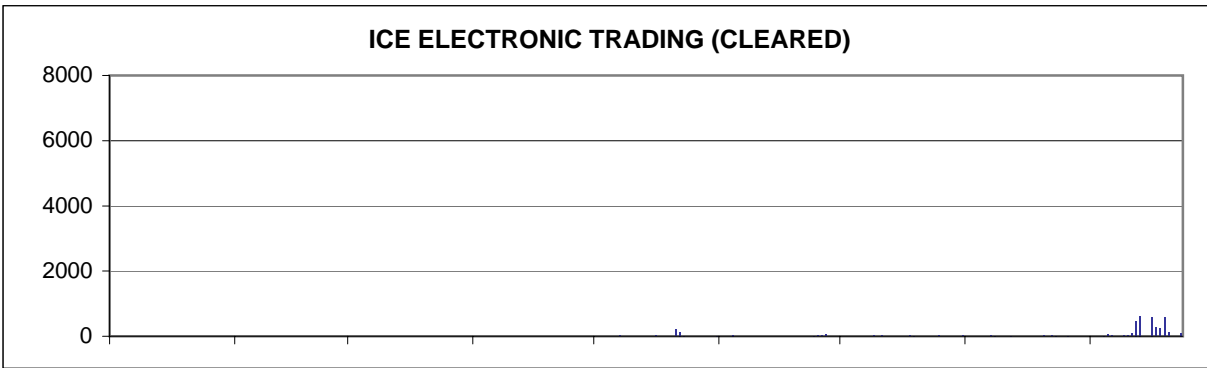
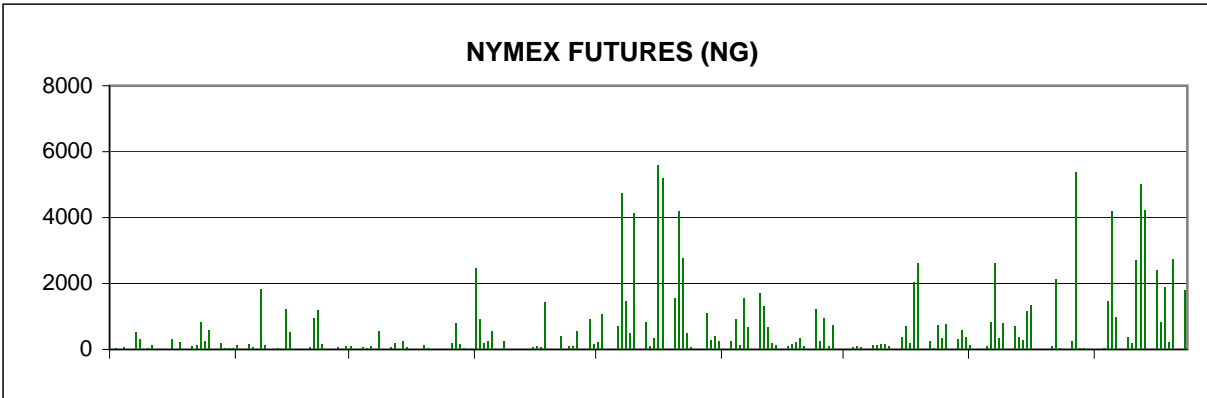
NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR MARCH 2007



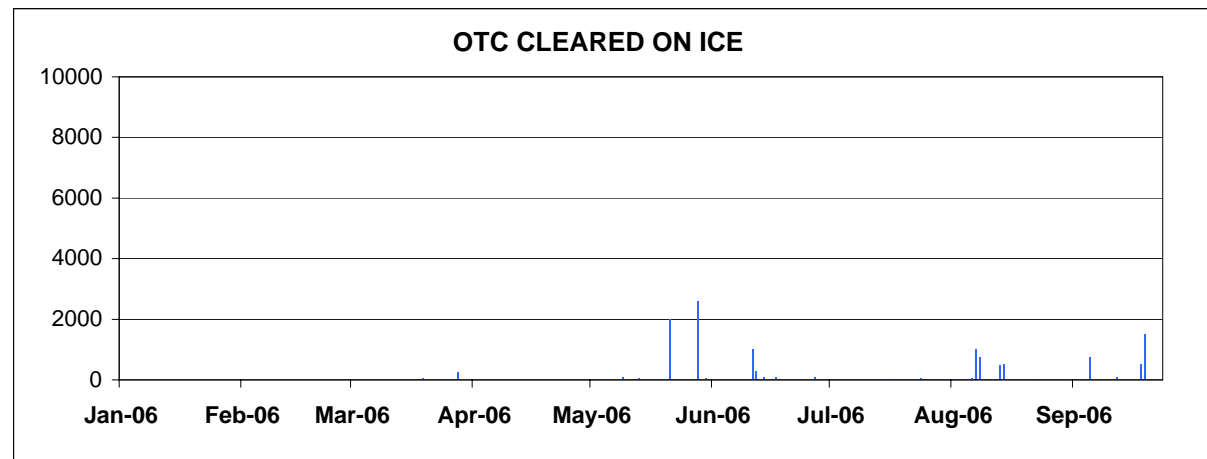
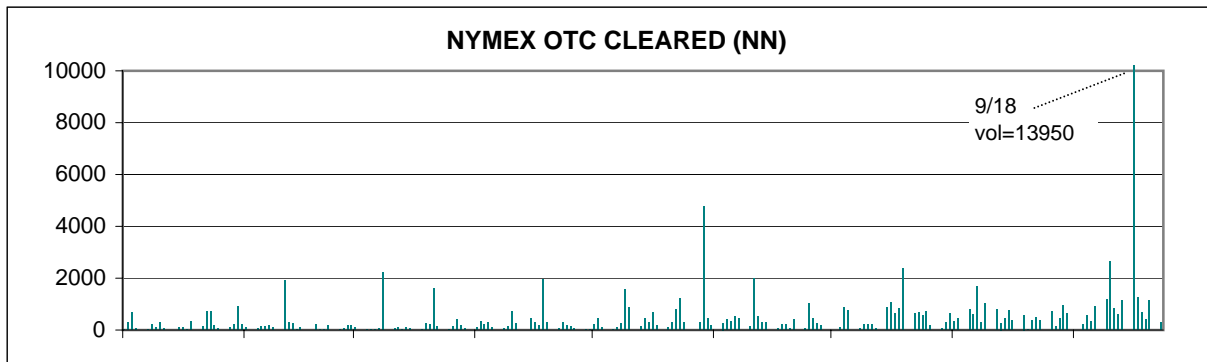
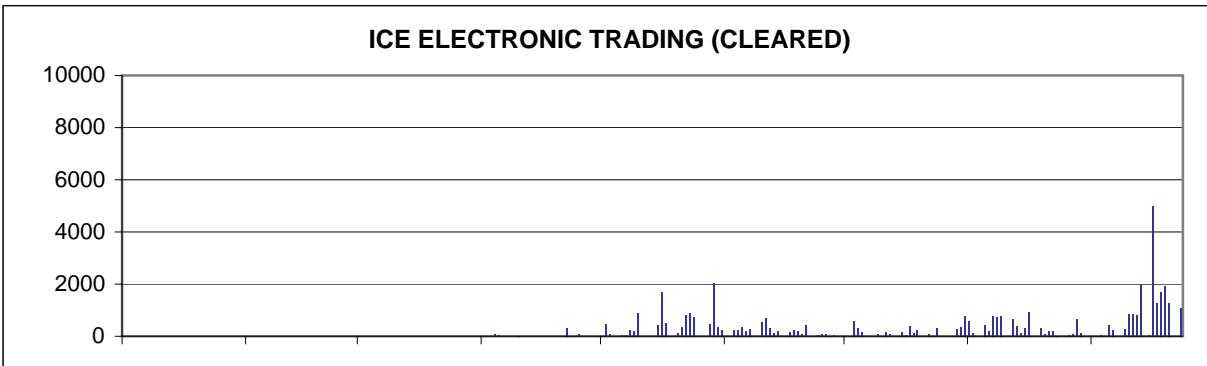
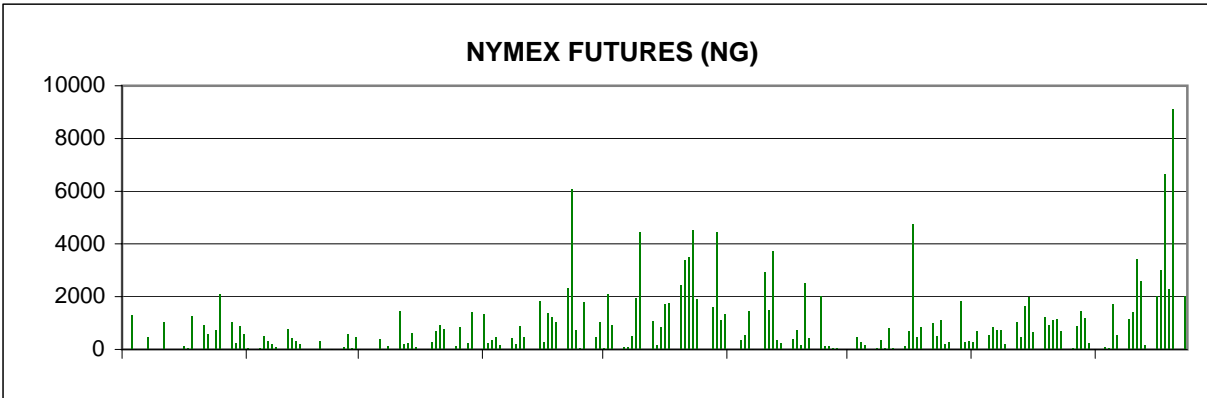
**NYMEX AND ICE TRADING VOLUMES
NATURAL GAS CONTRACTS FOR APRIL 2007**



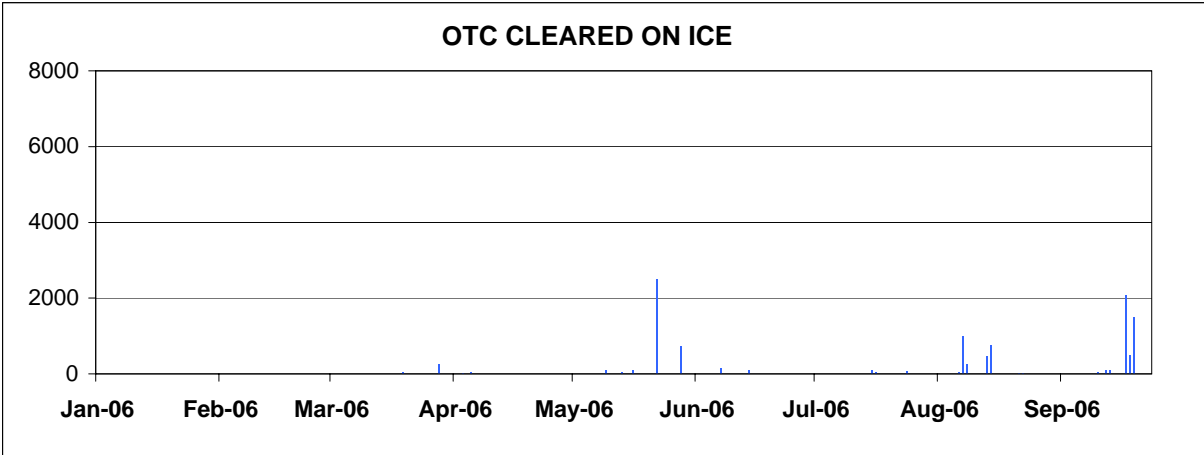
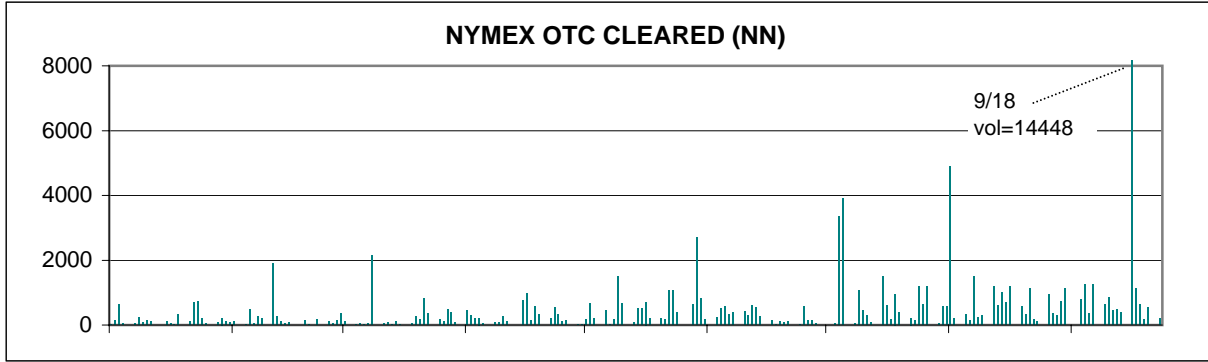
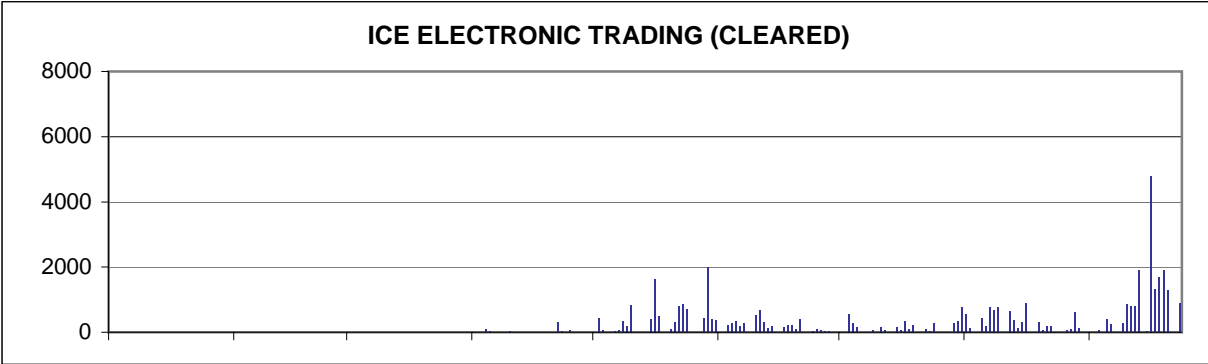
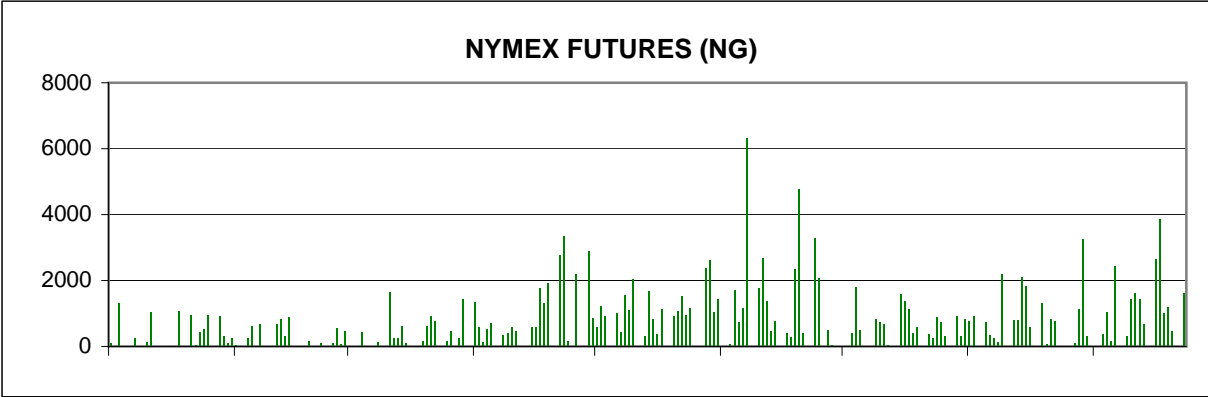
NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR DECEMBER 2007



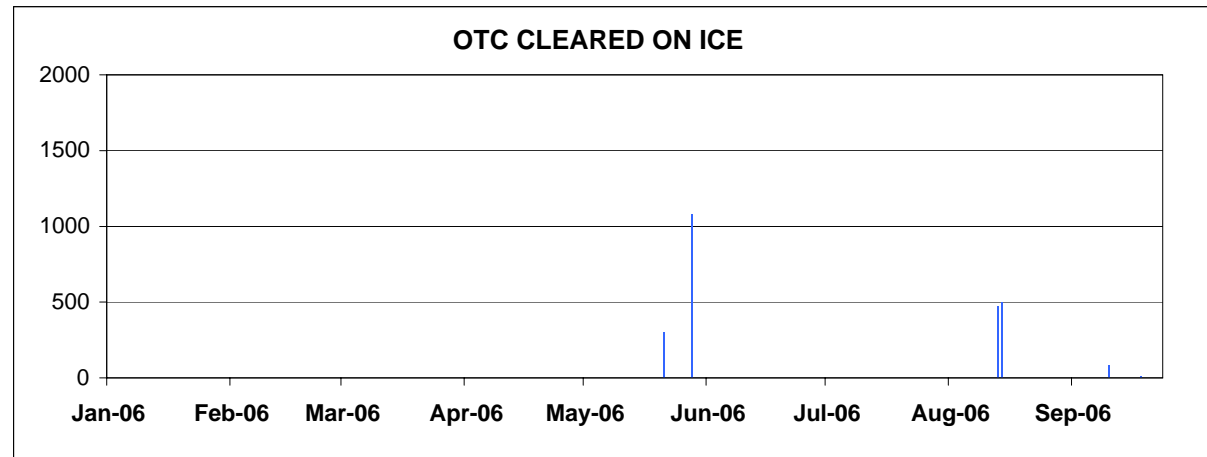
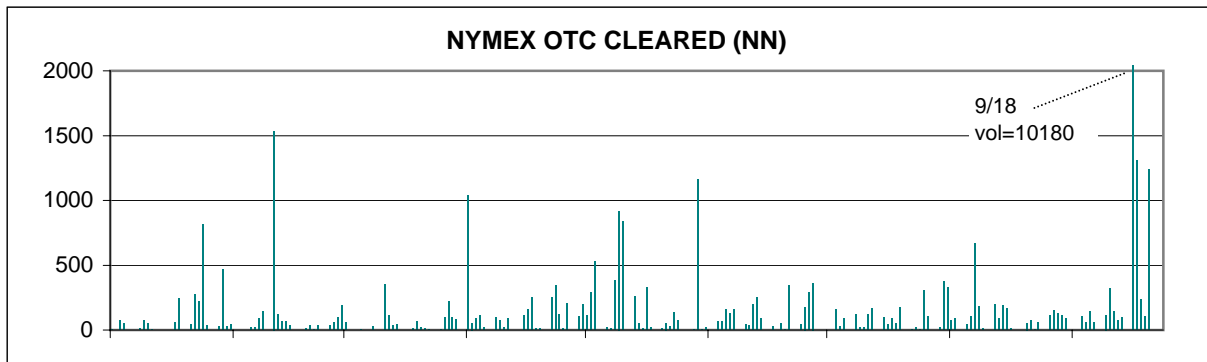
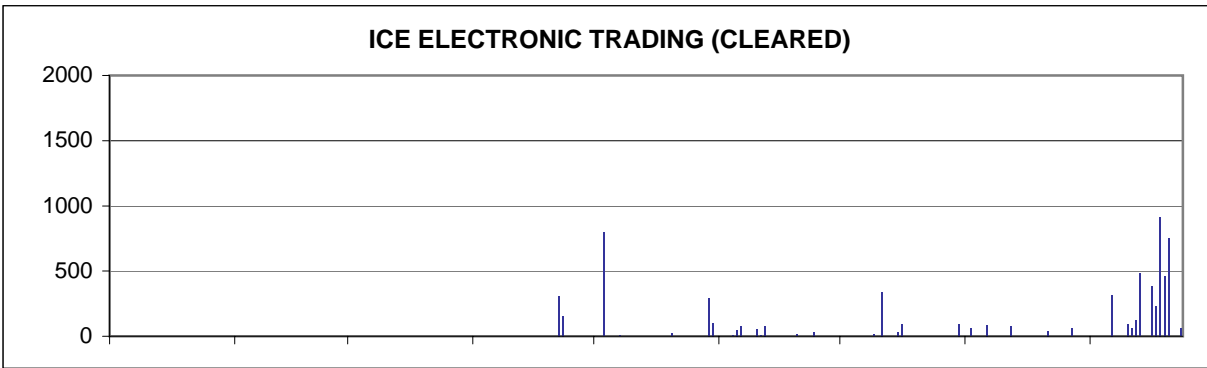
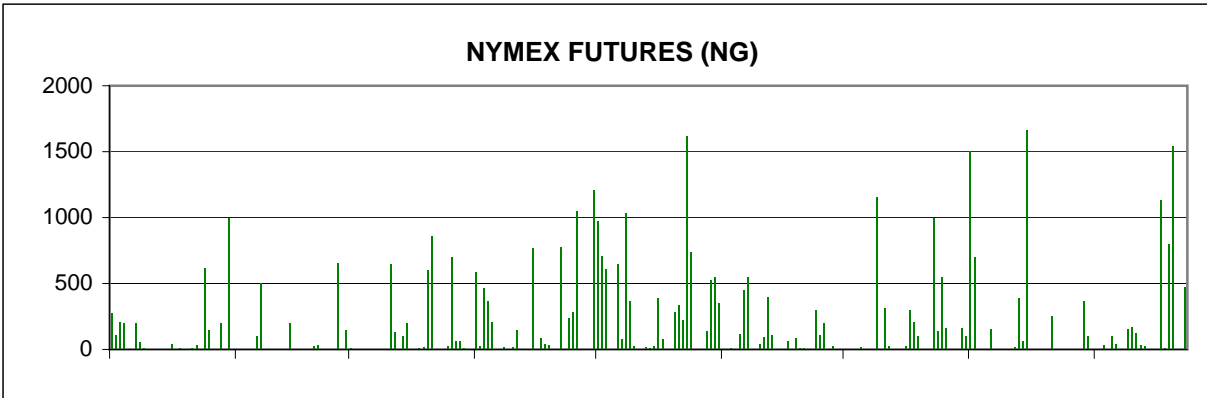
NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR MARCH 2008



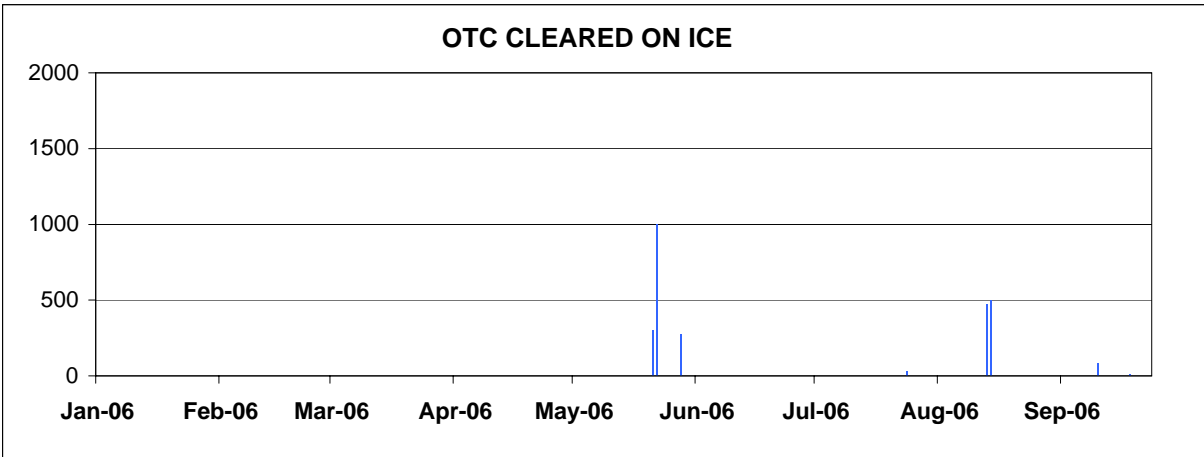
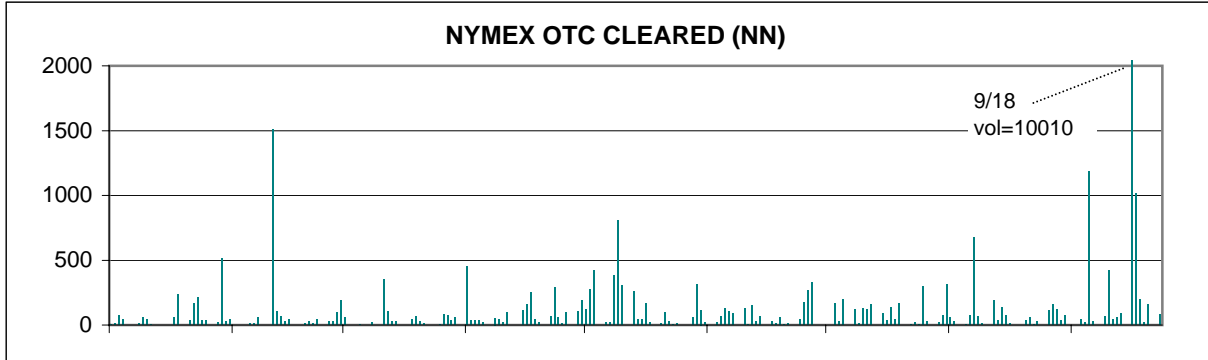
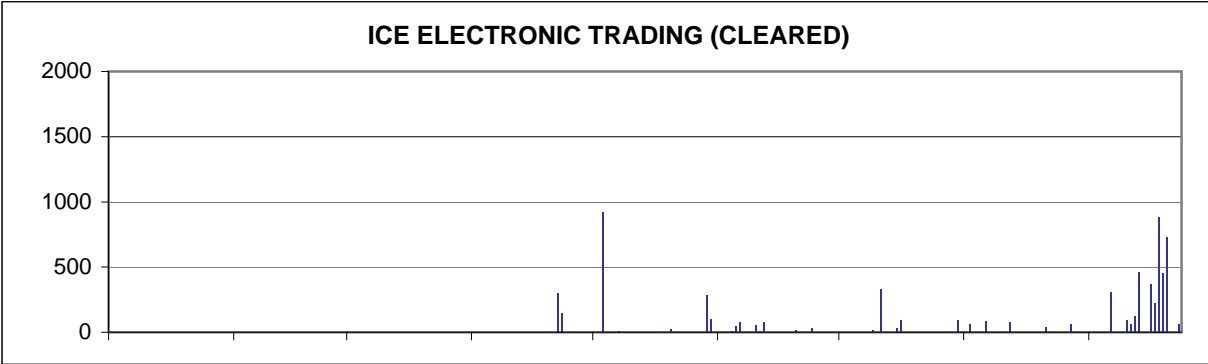
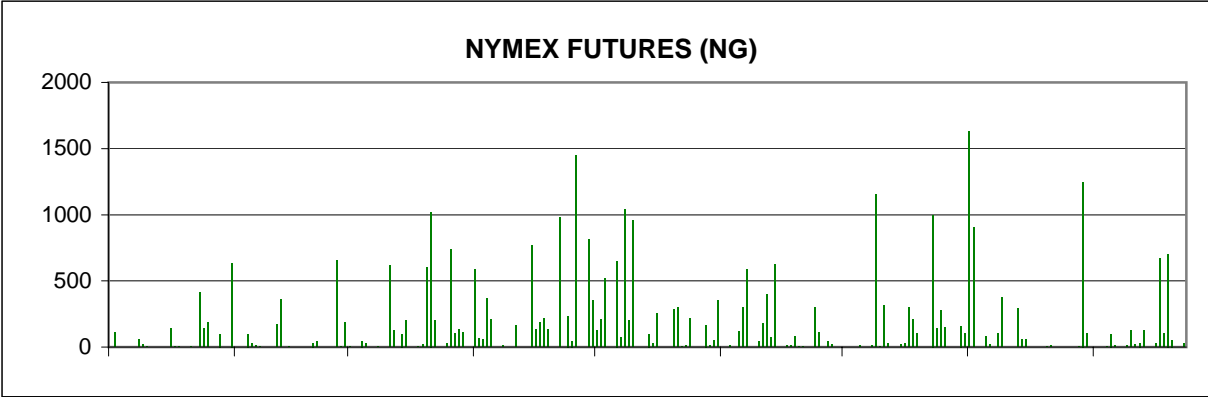
NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR APRIL 2008



NYMEX AND ICE TRADING VOLUMES NATURAL GAS CONTRACTS FOR MARCH 2009

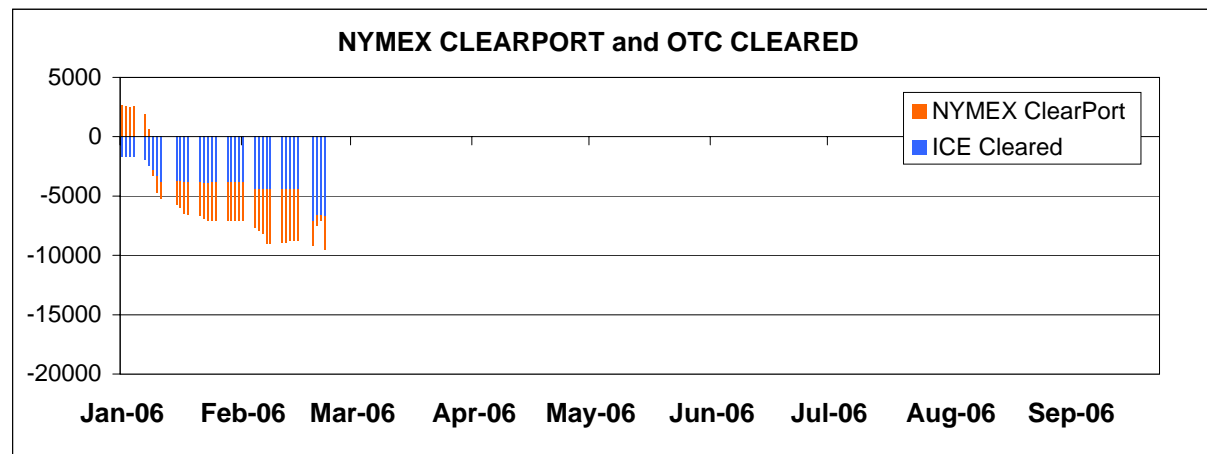
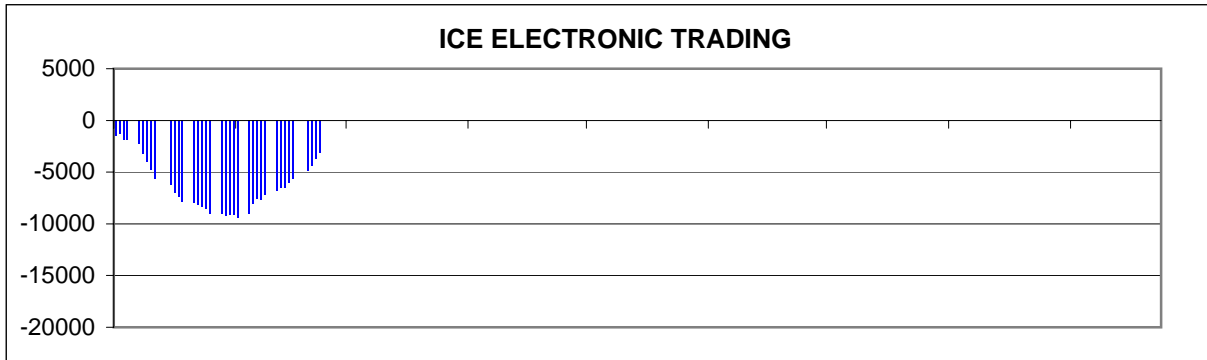
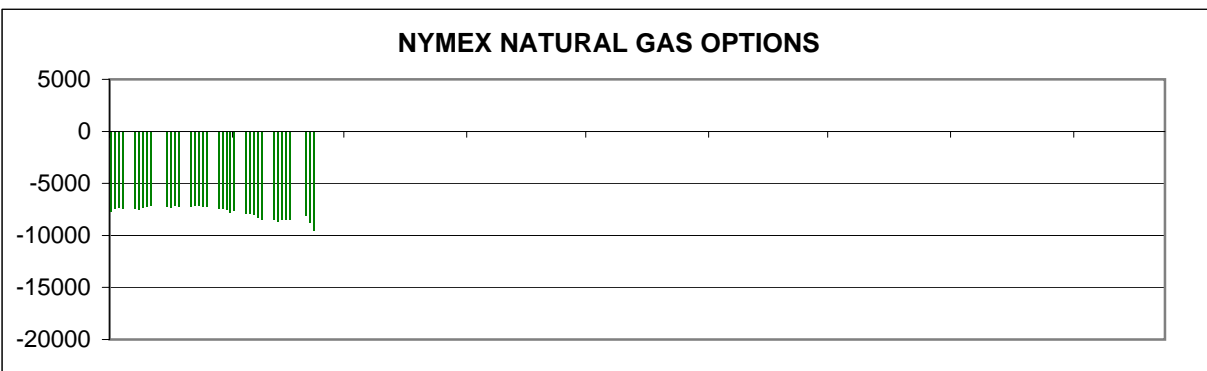
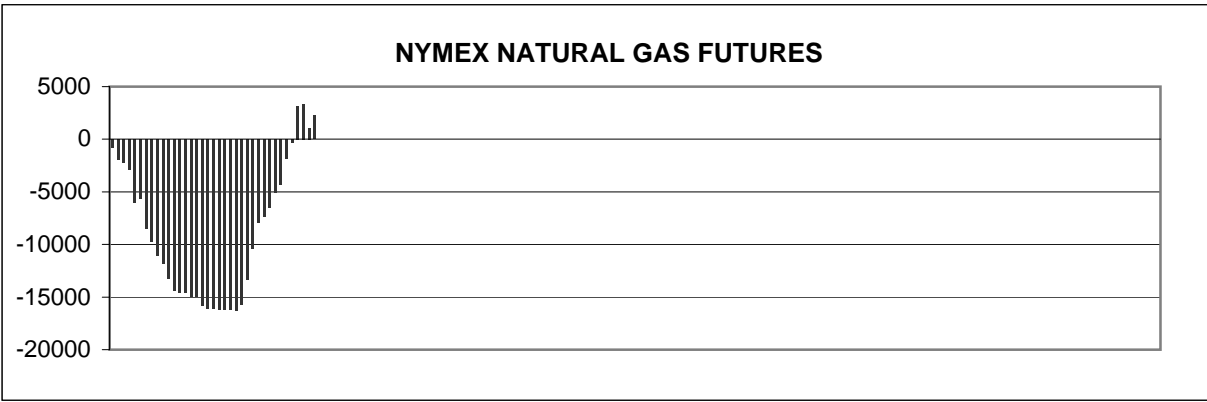


**NYMEX AND ICE TRADING VOLUMES
NATURAL GAS CONTRACTS FOR APRIL 2009**

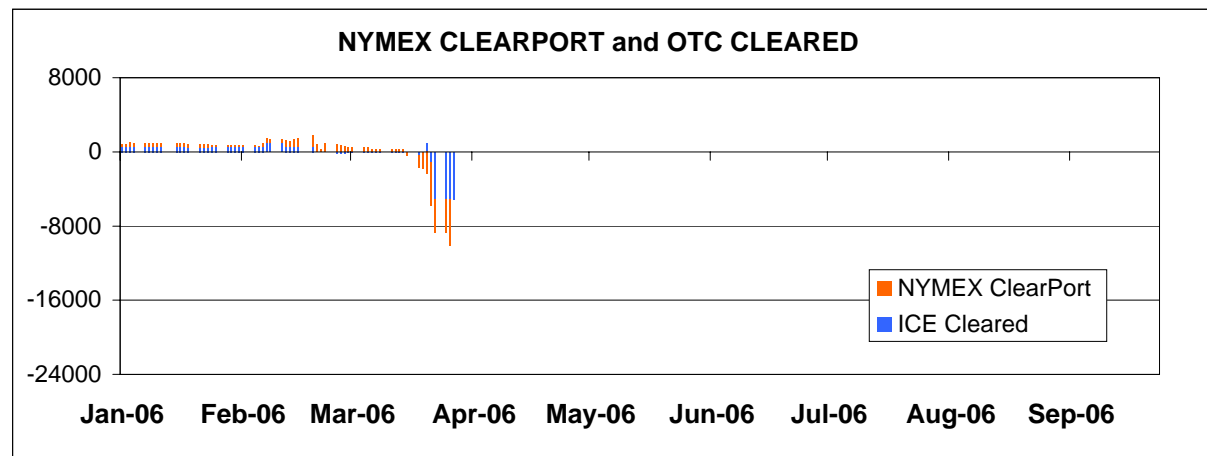
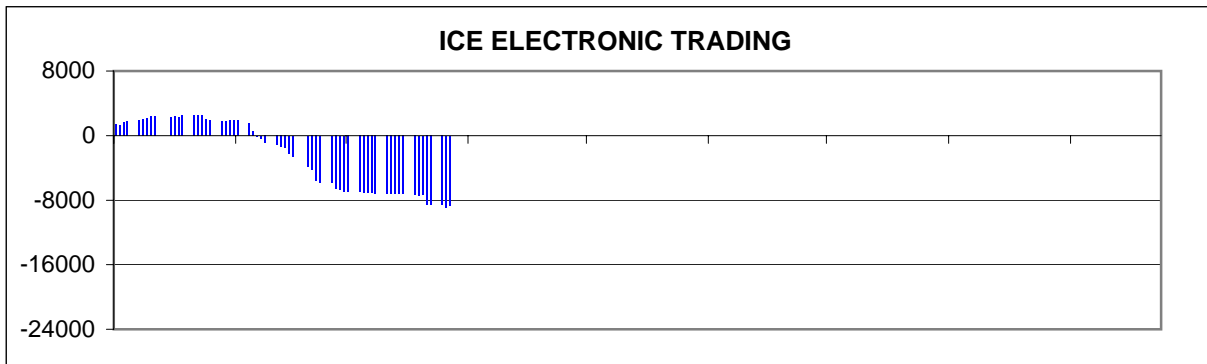
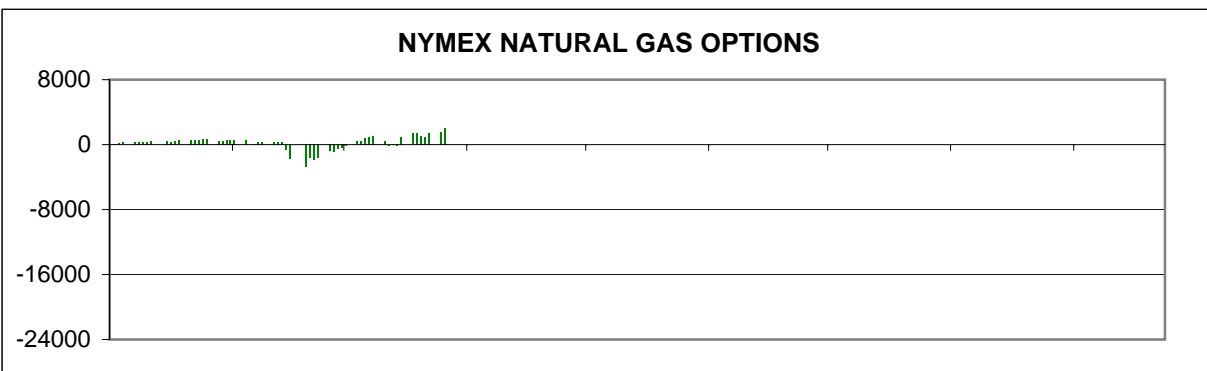
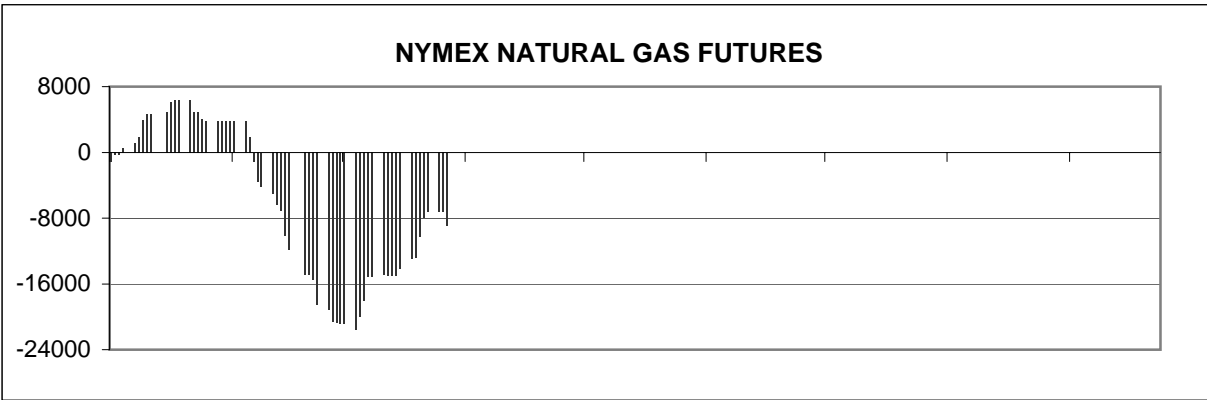


APPENDIX III

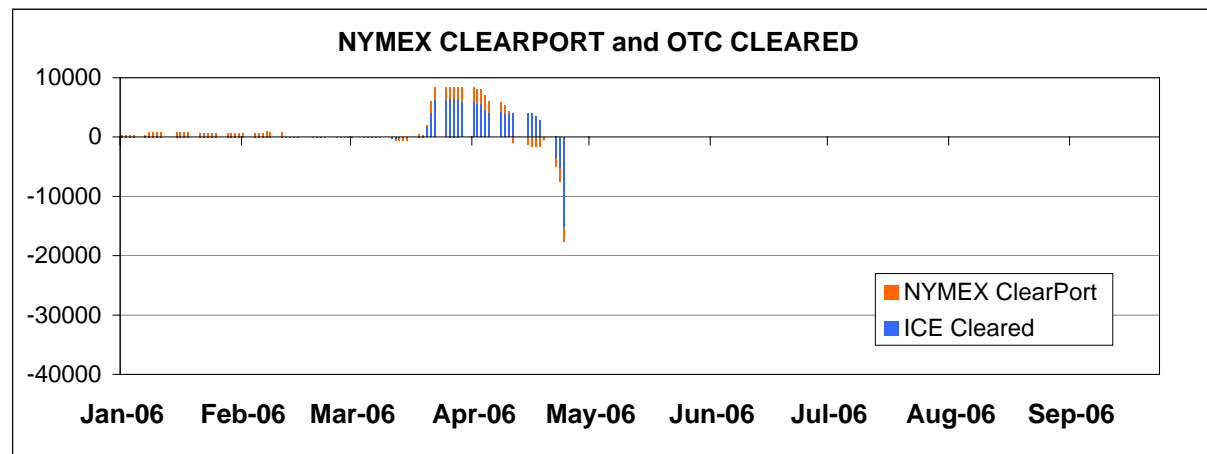
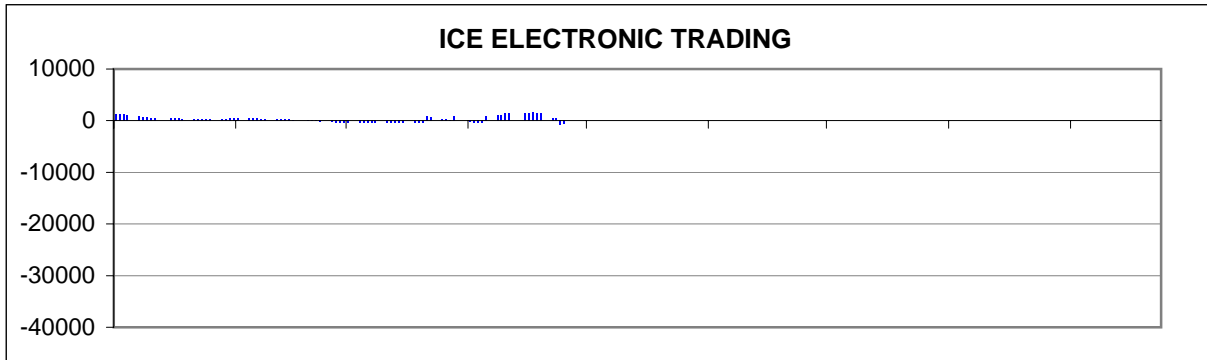
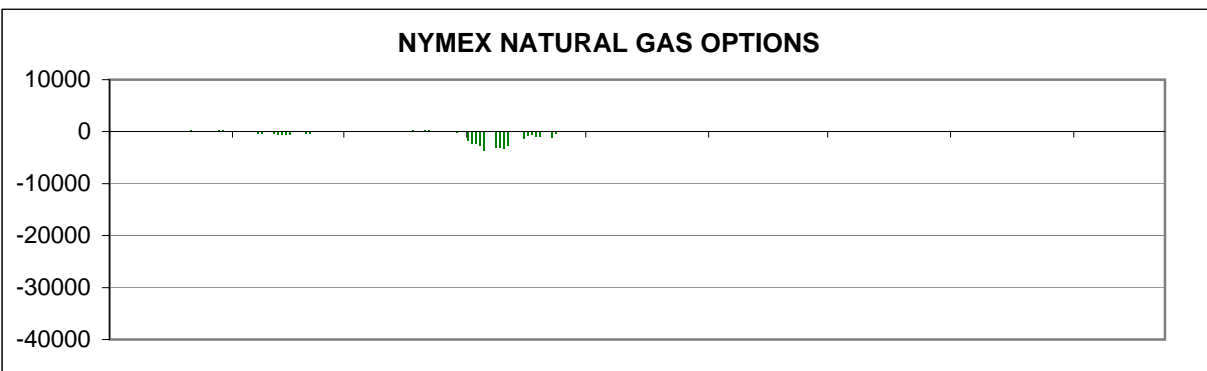
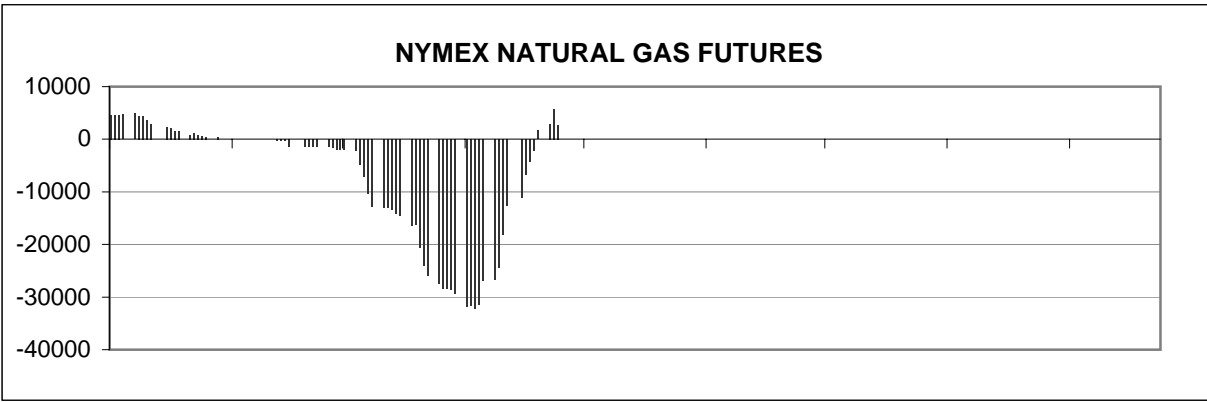
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR MARCH 06**



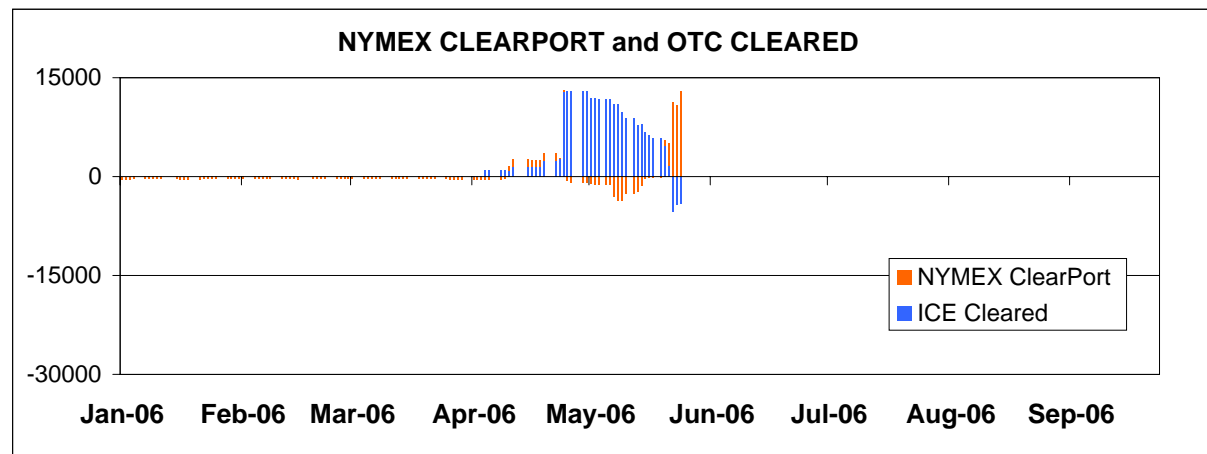
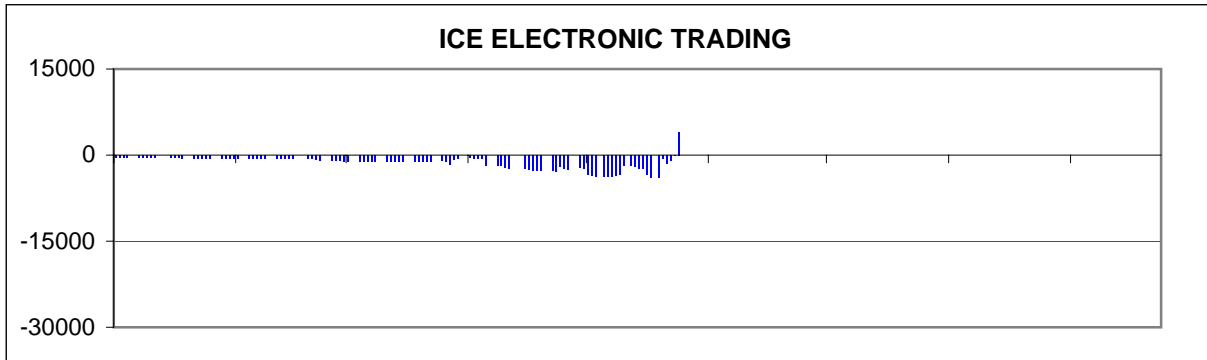
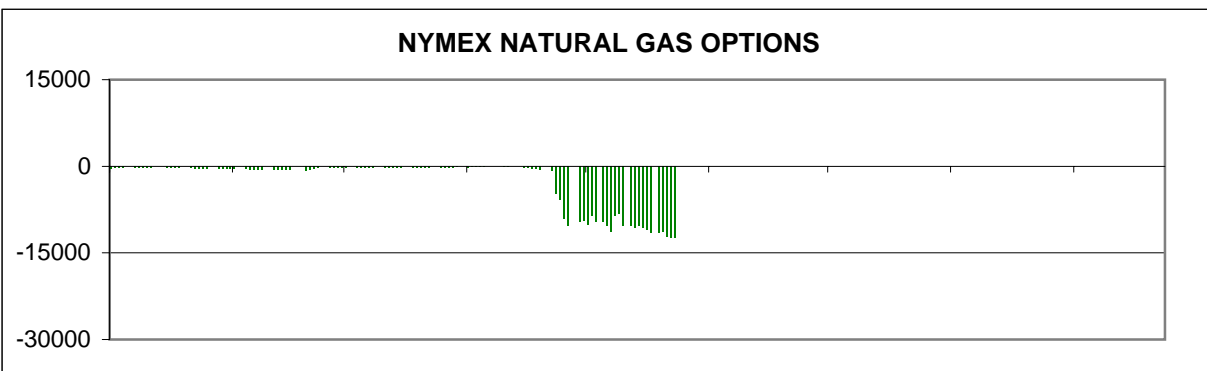
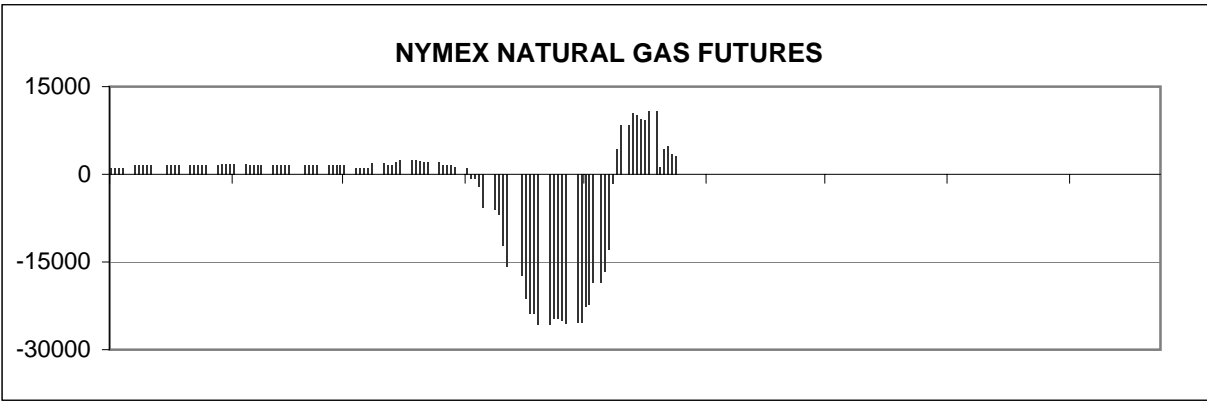
AMARANTH NATURAL GAS TRADES: OPEN INTEREST
NYMEX and ICE
NATURAL GAS CONTRACTS FOR APRIL 06



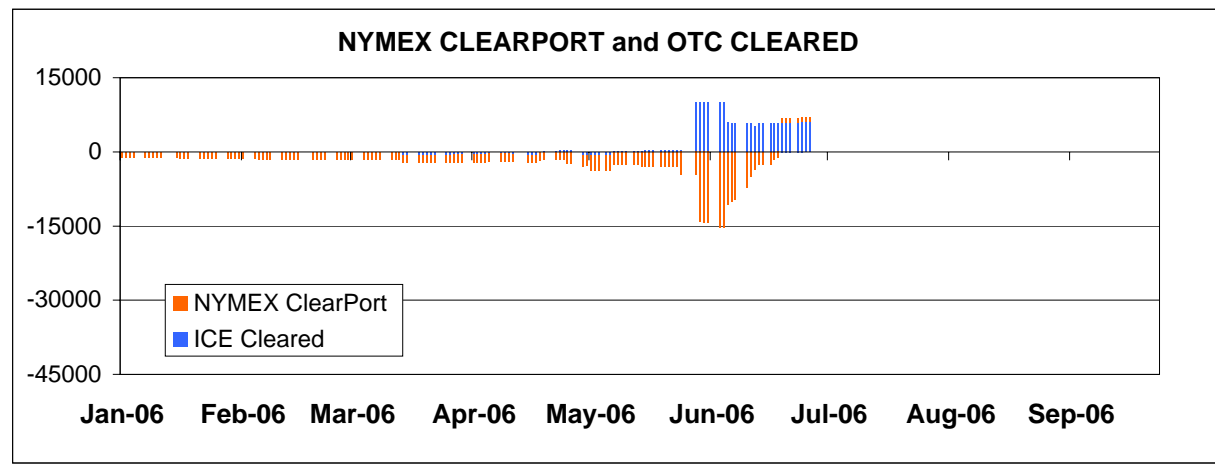
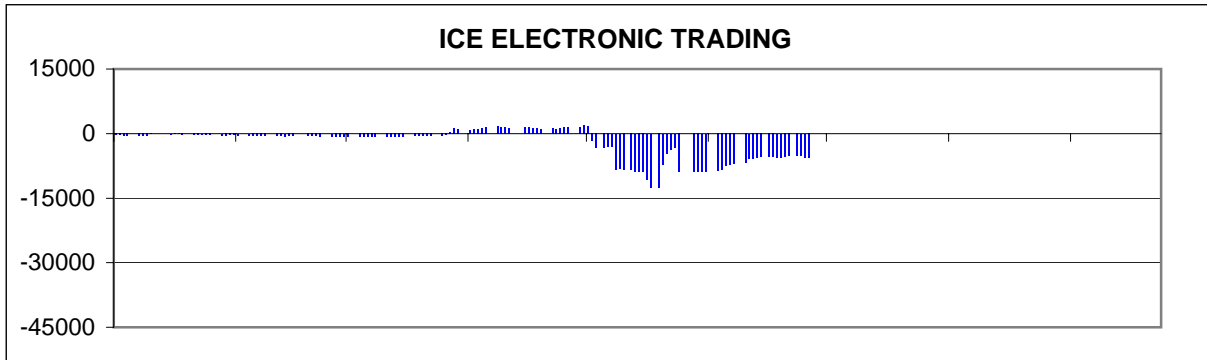
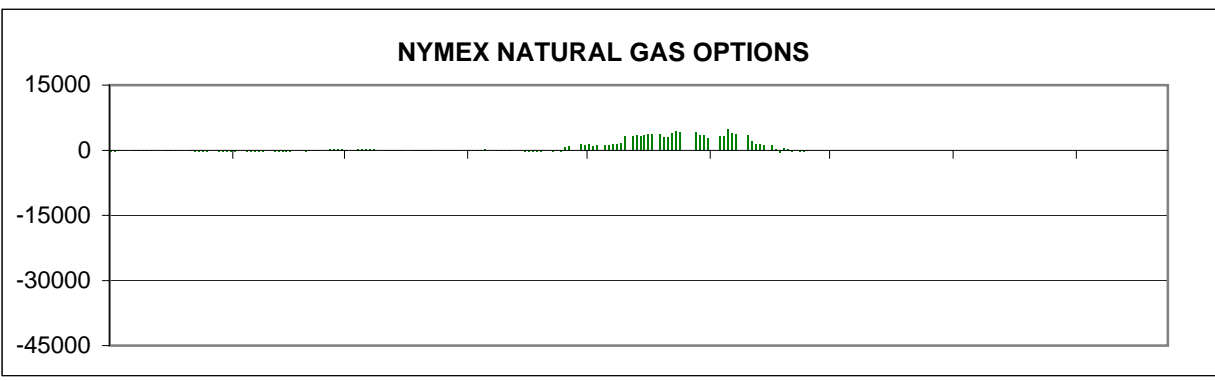
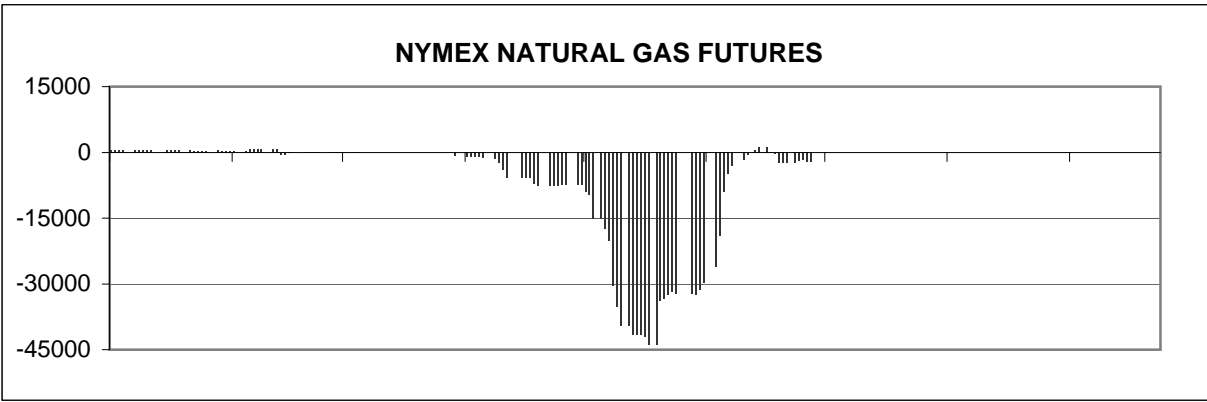
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR MAY 06**



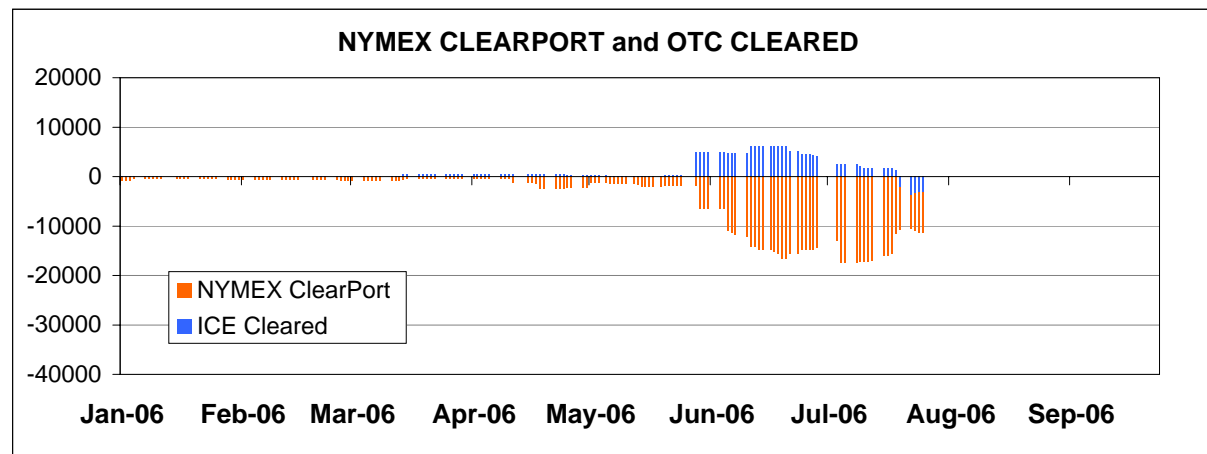
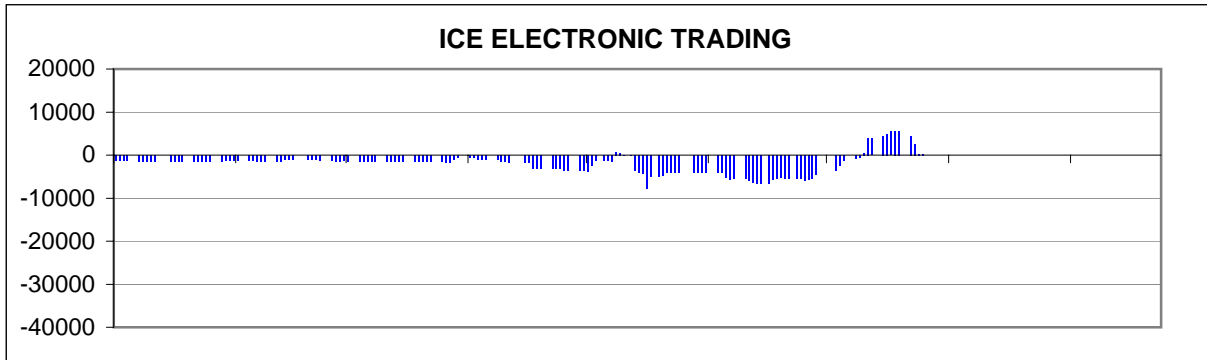
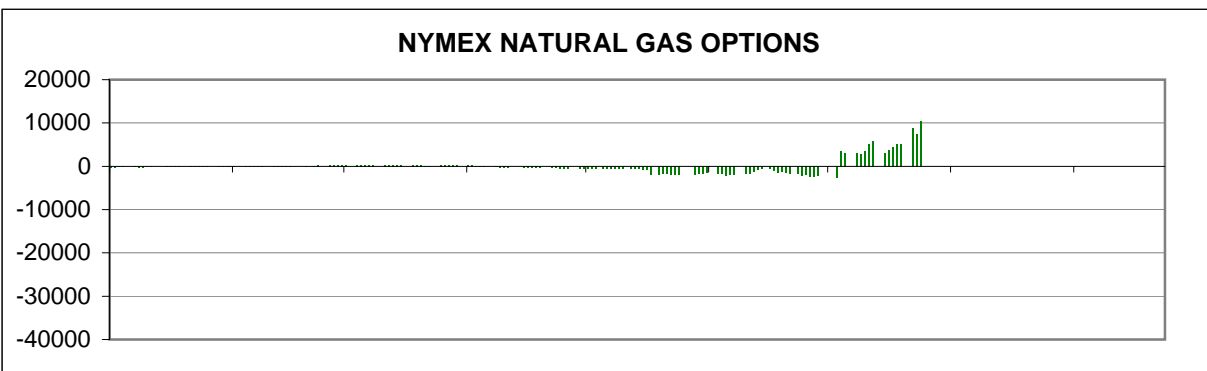
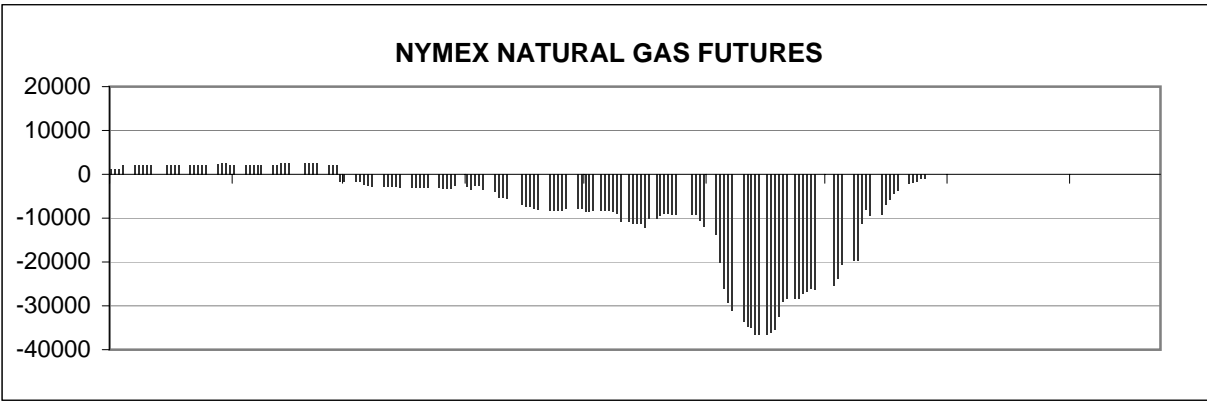
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR JUNE 06**



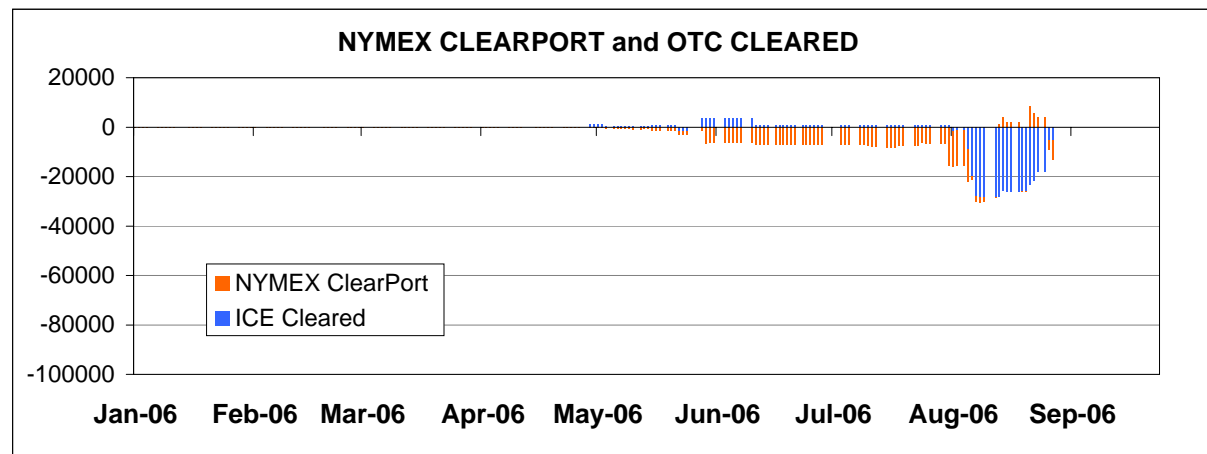
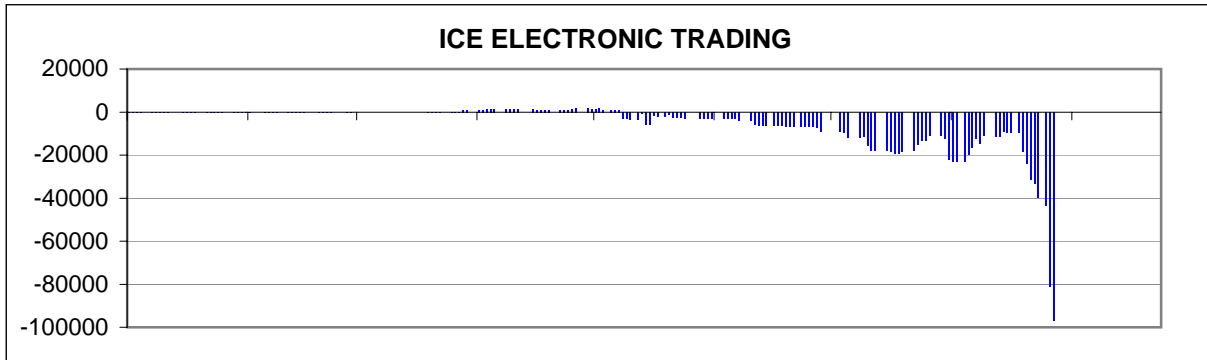
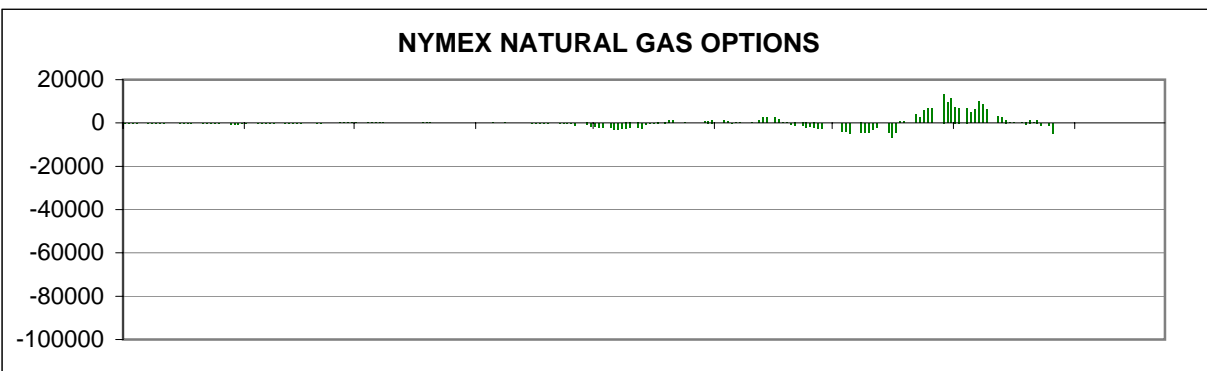
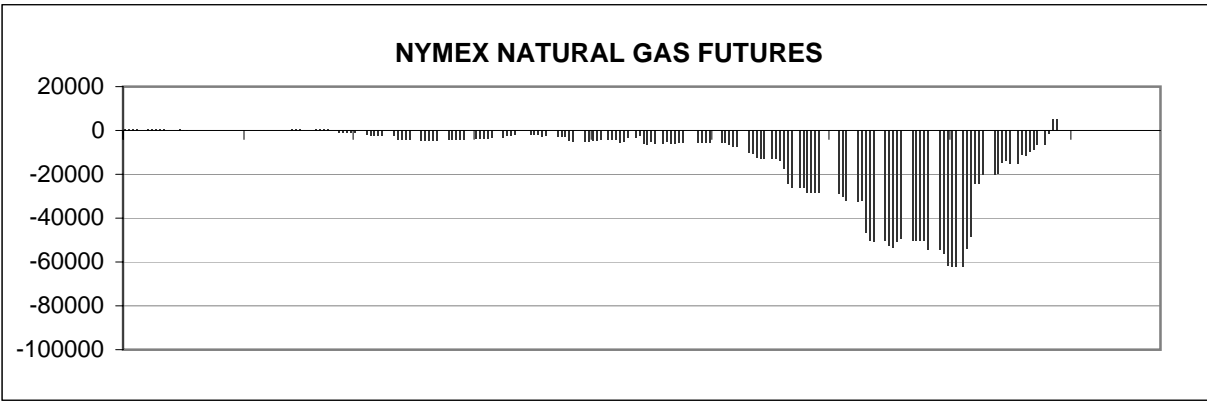
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR JULY 06**



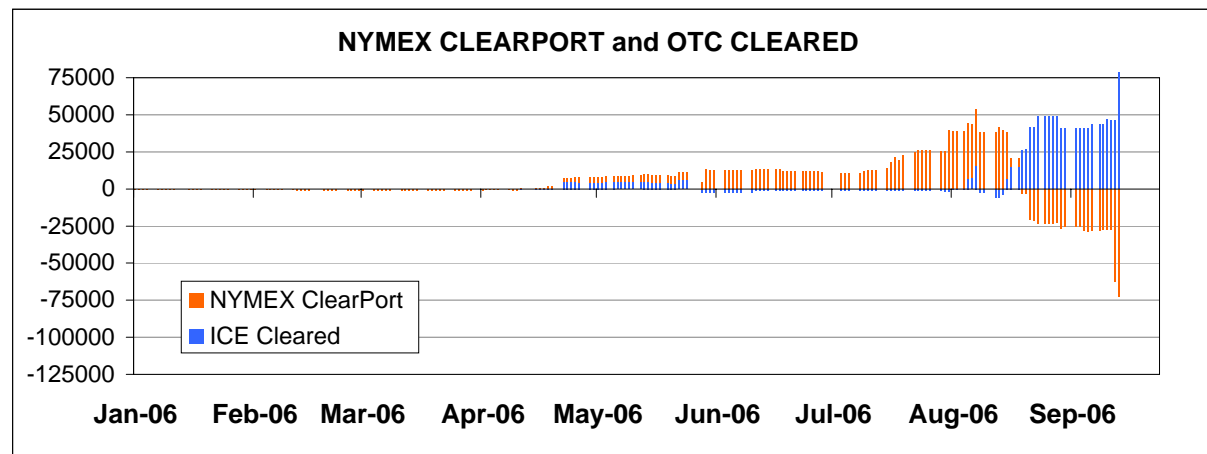
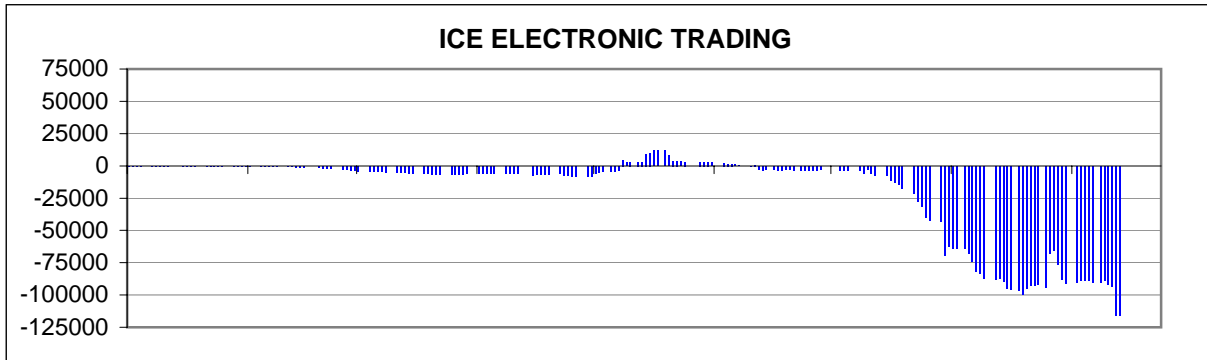
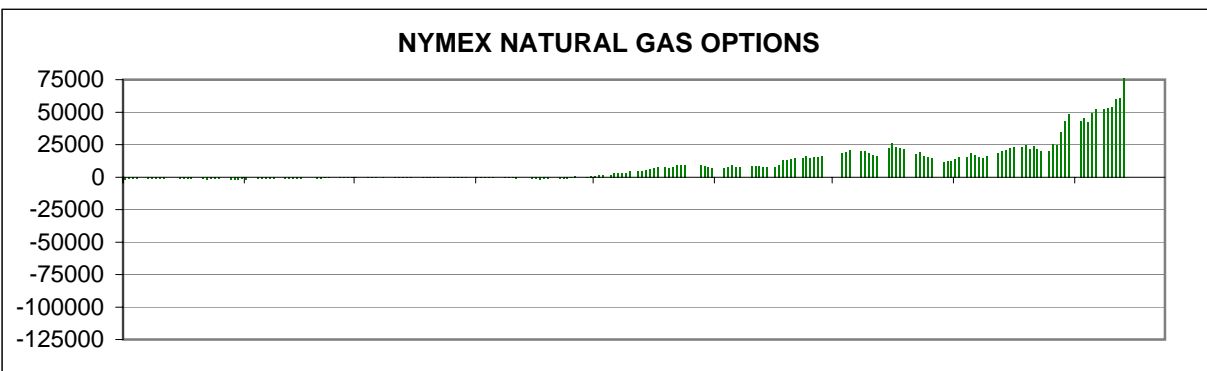
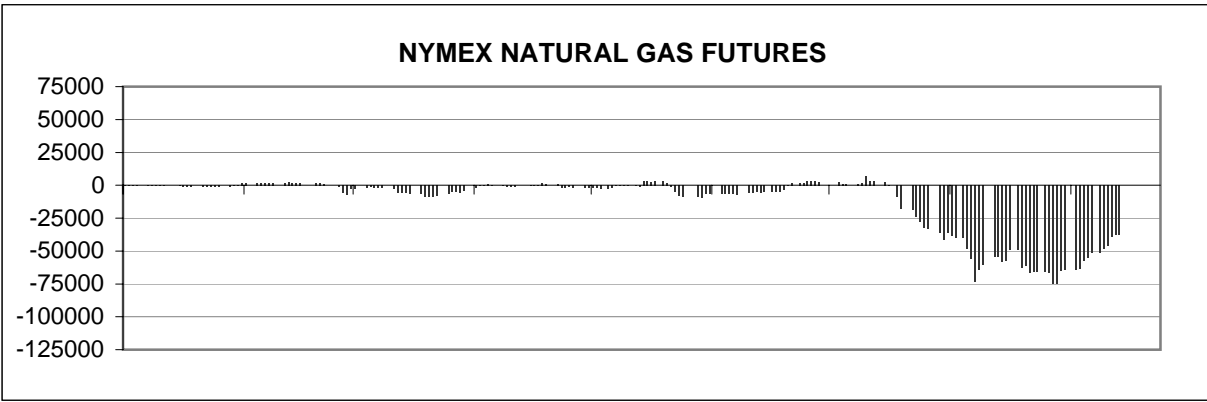
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR AUGUST 06**



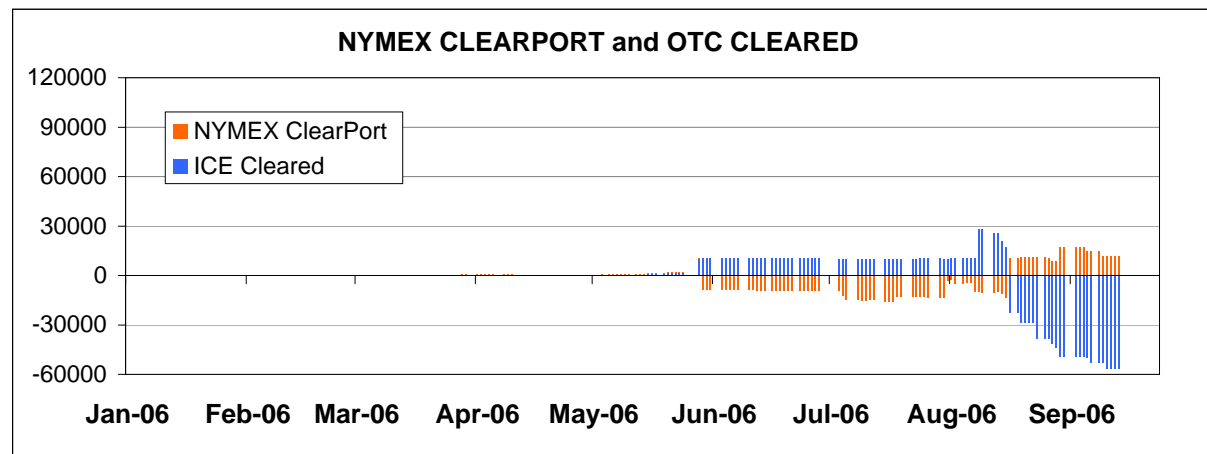
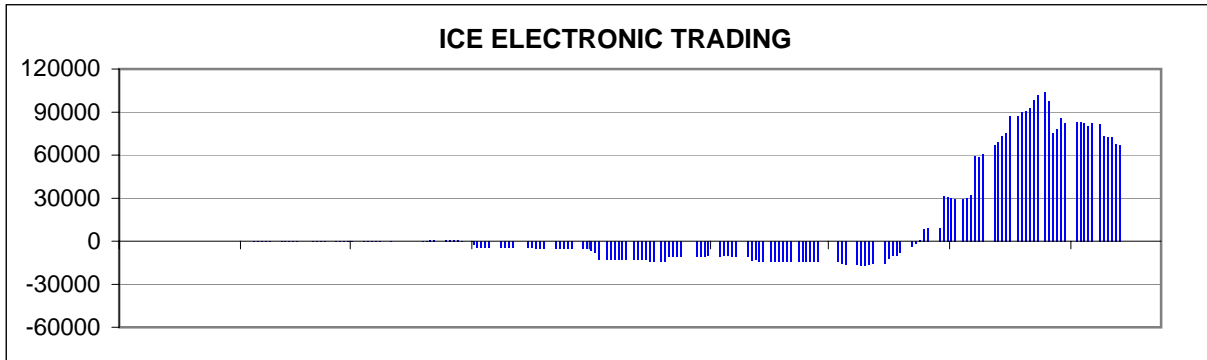
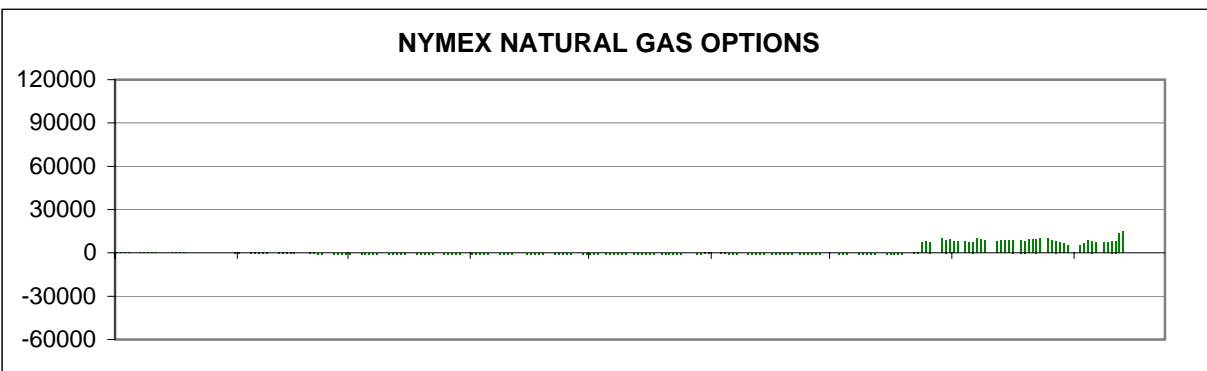
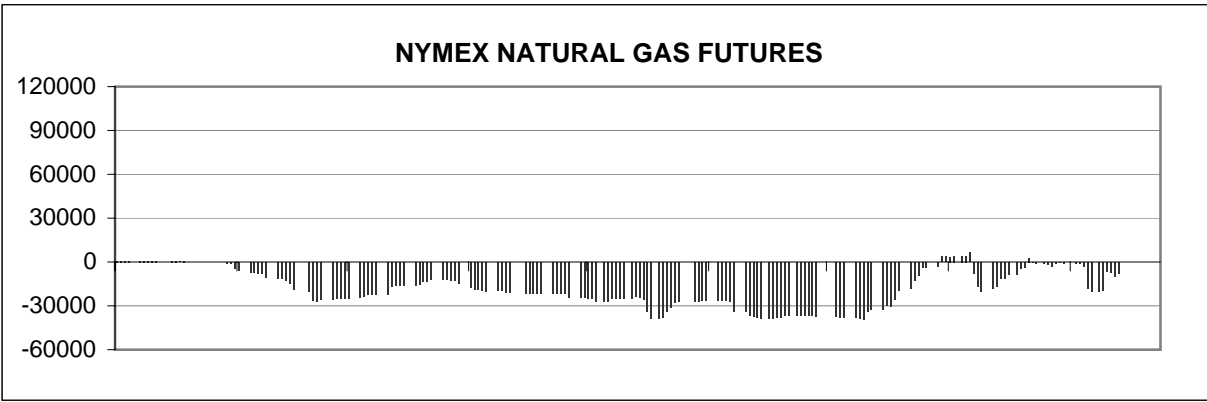
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 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR SEPTEMBER 06**



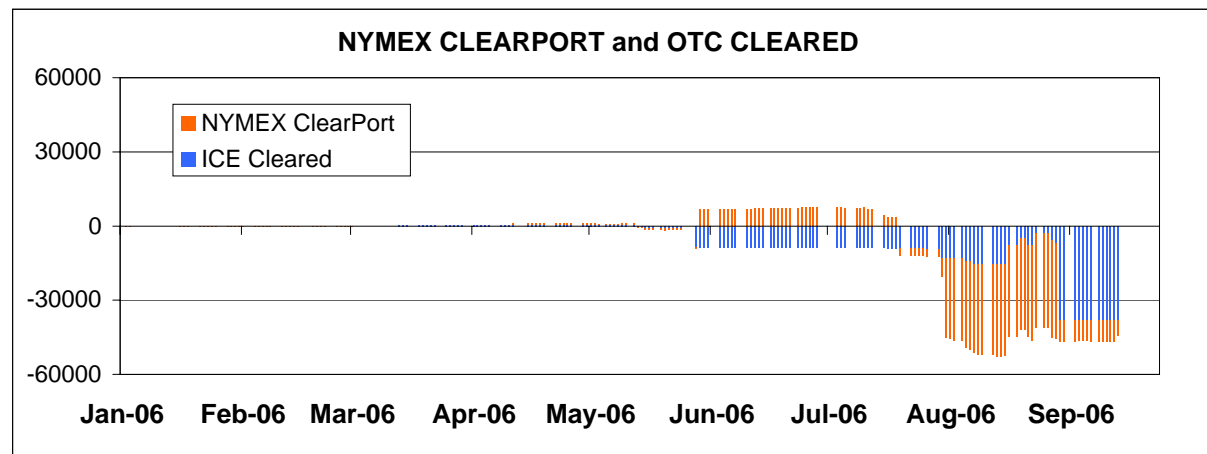
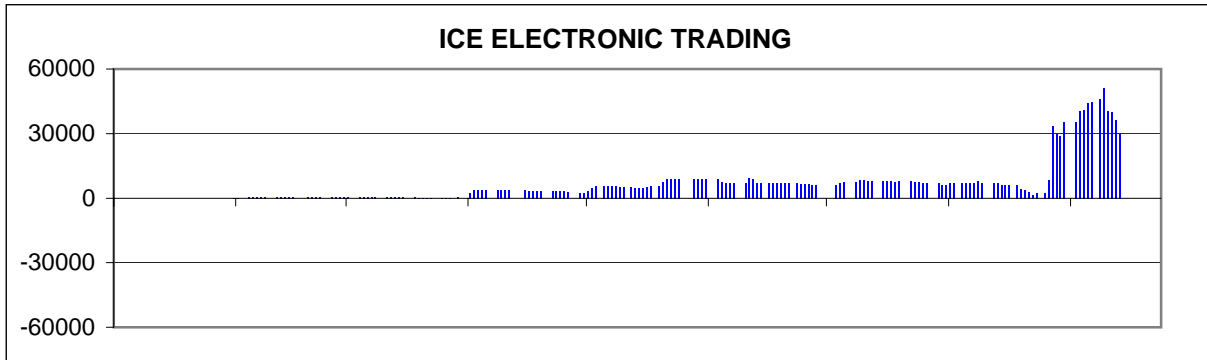
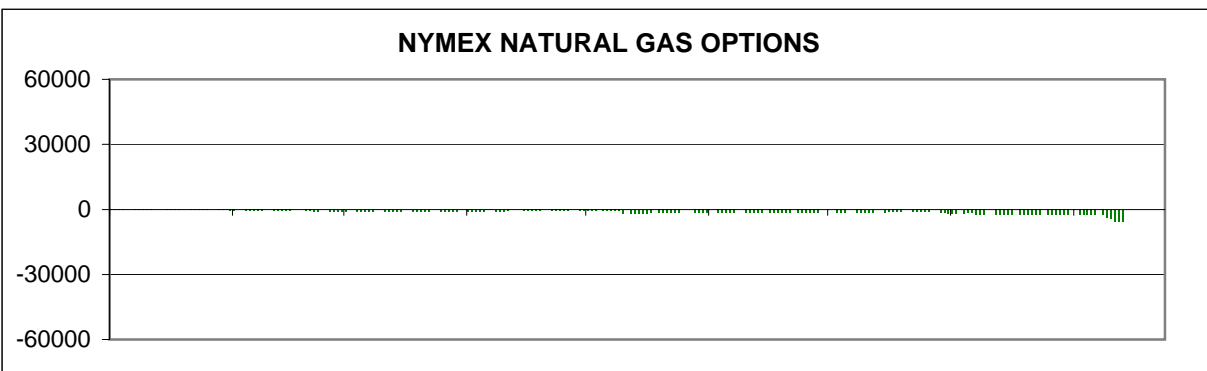
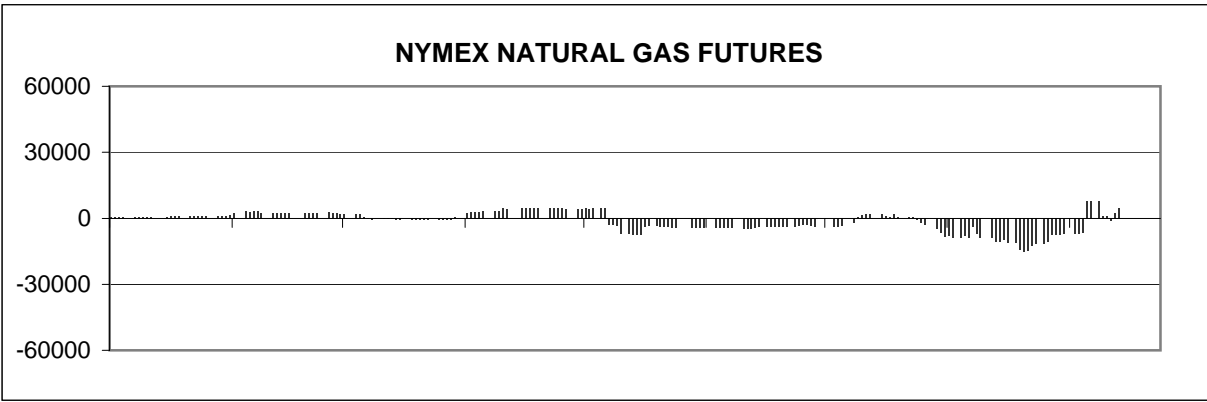
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR OCTOBER 06**



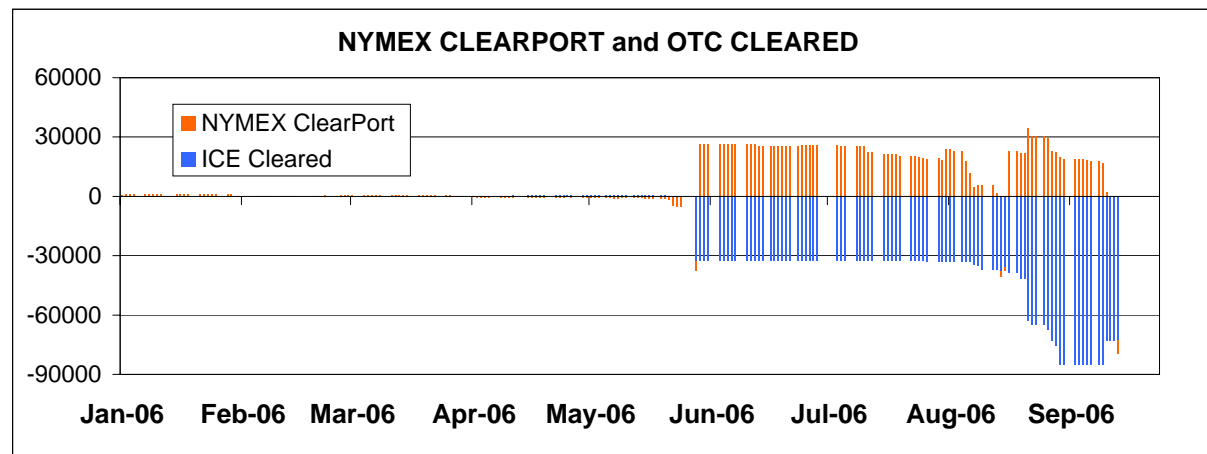
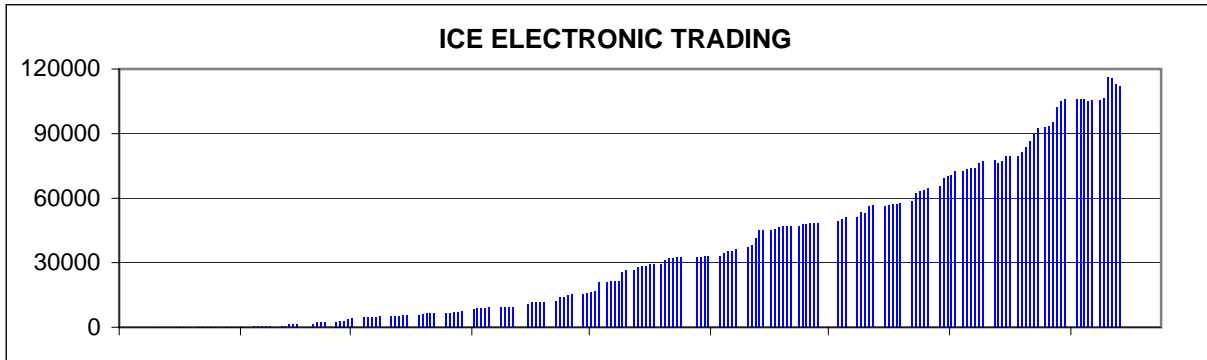
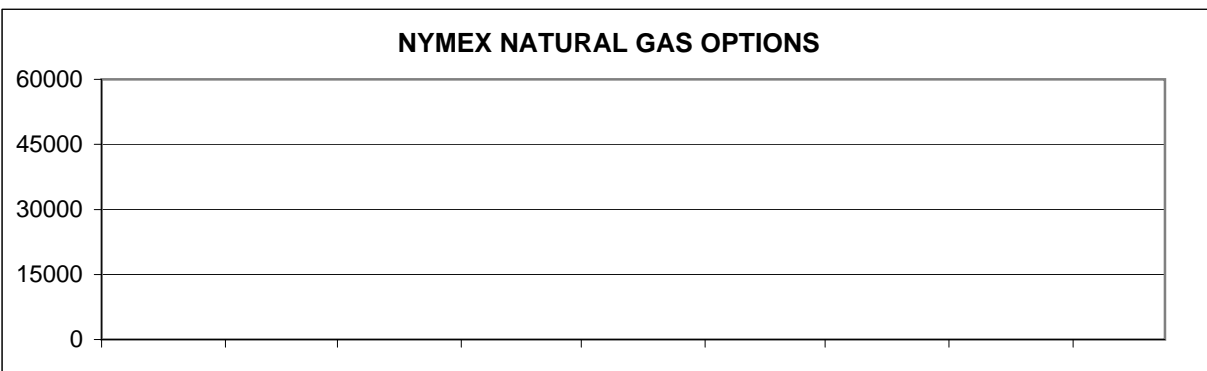
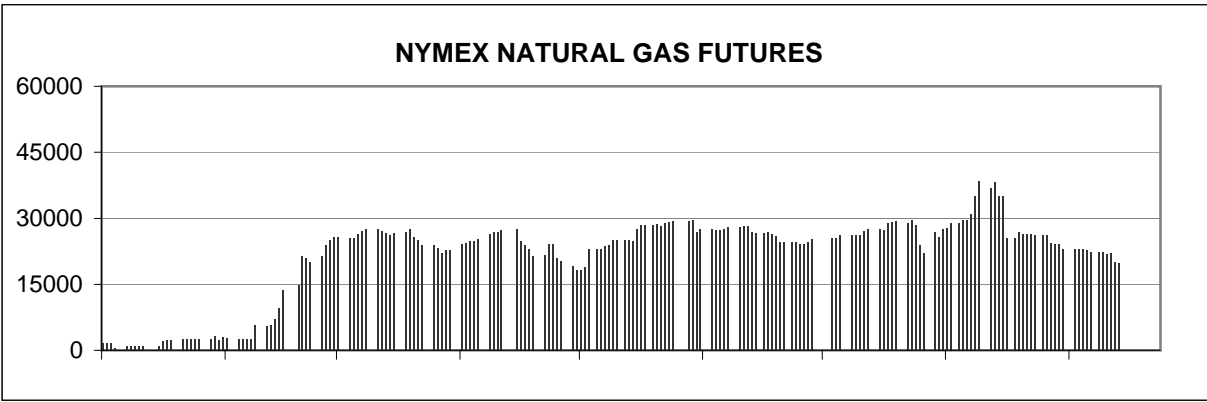
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR NOVEMBER 06**



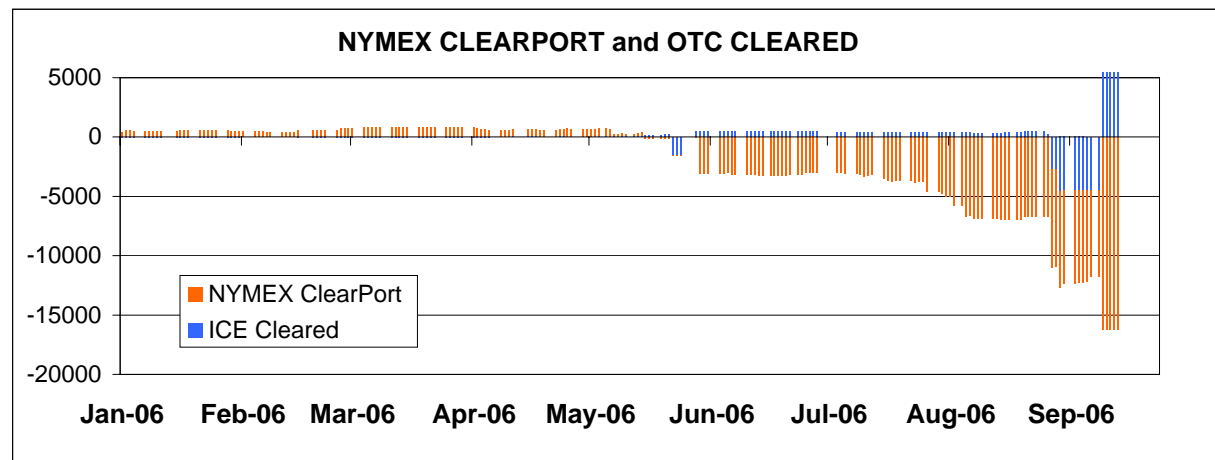
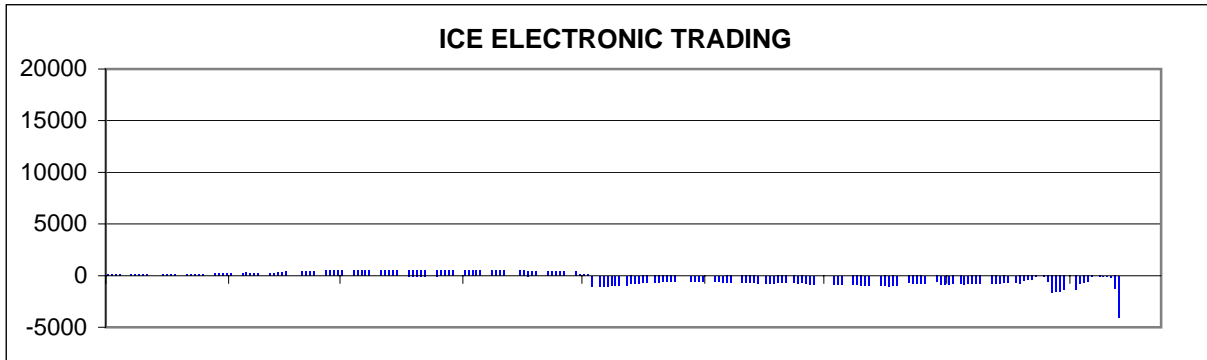
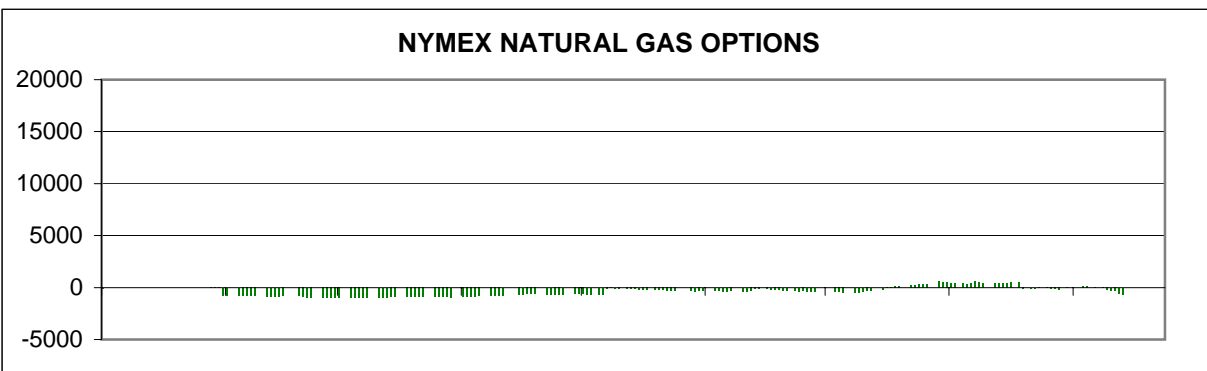
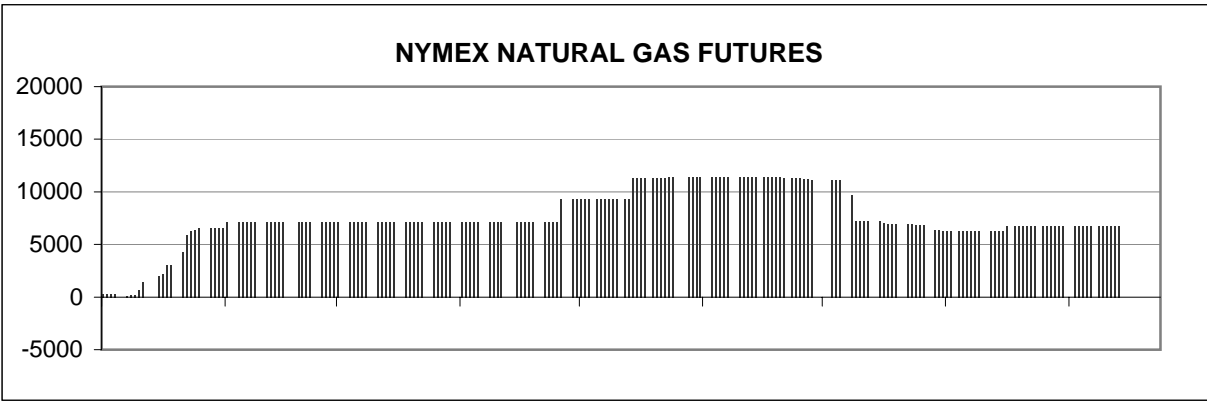
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR DECEMBER 06**



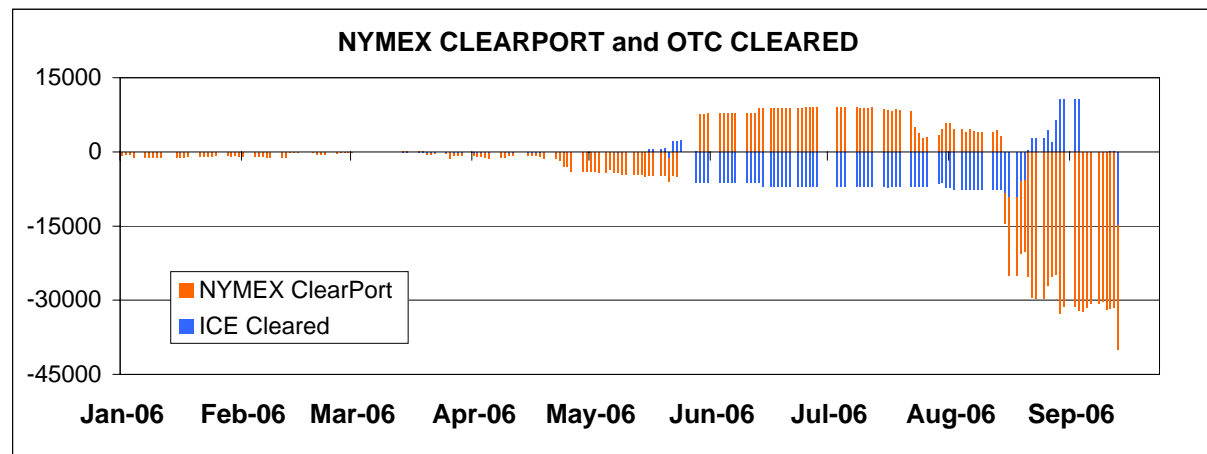
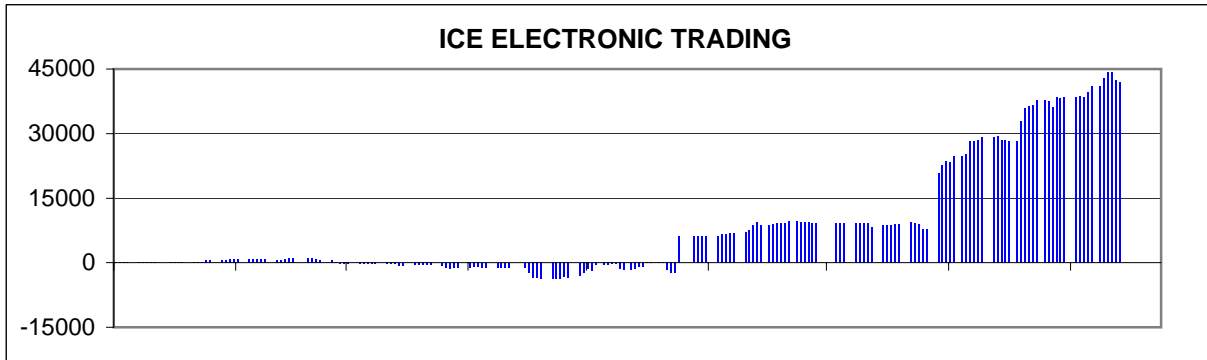
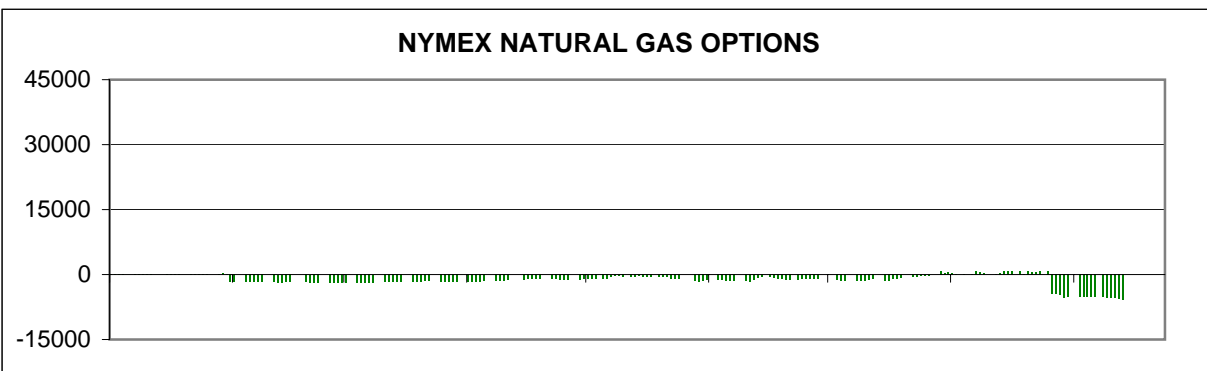
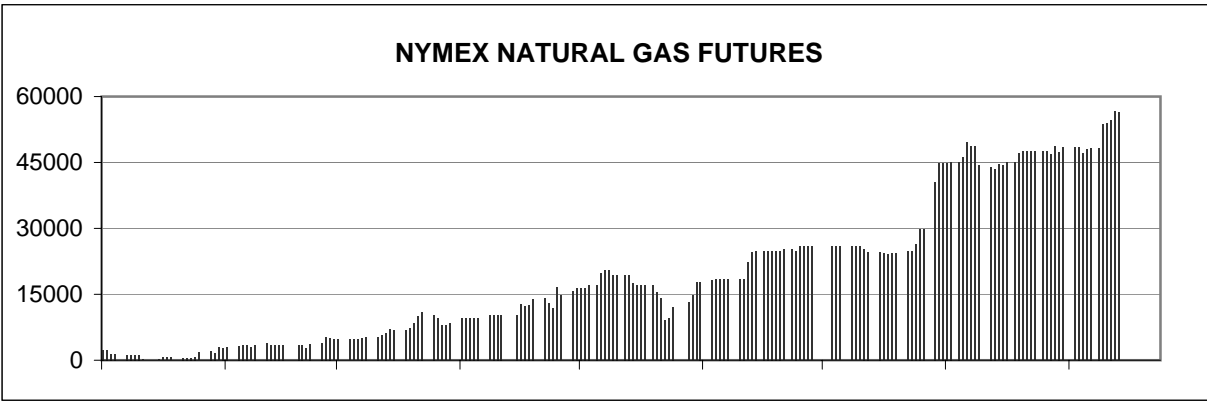
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR JANUARY 07**



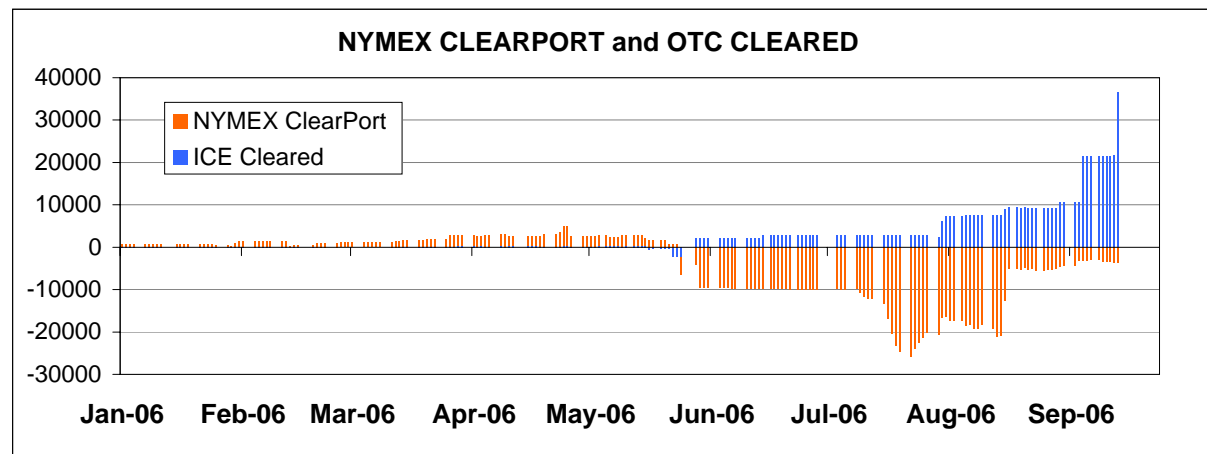
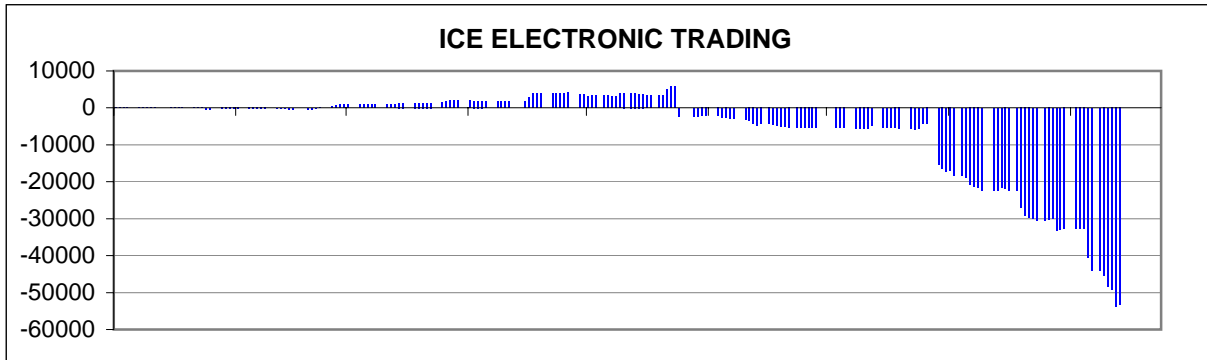
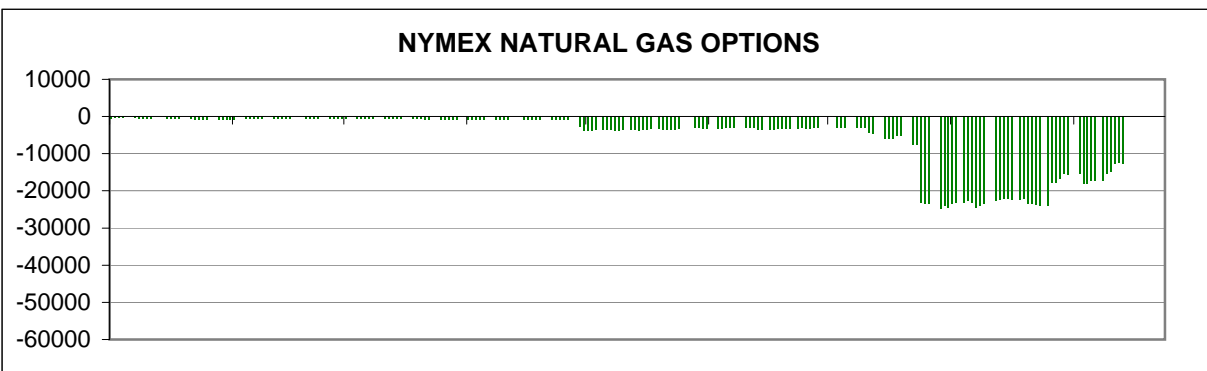
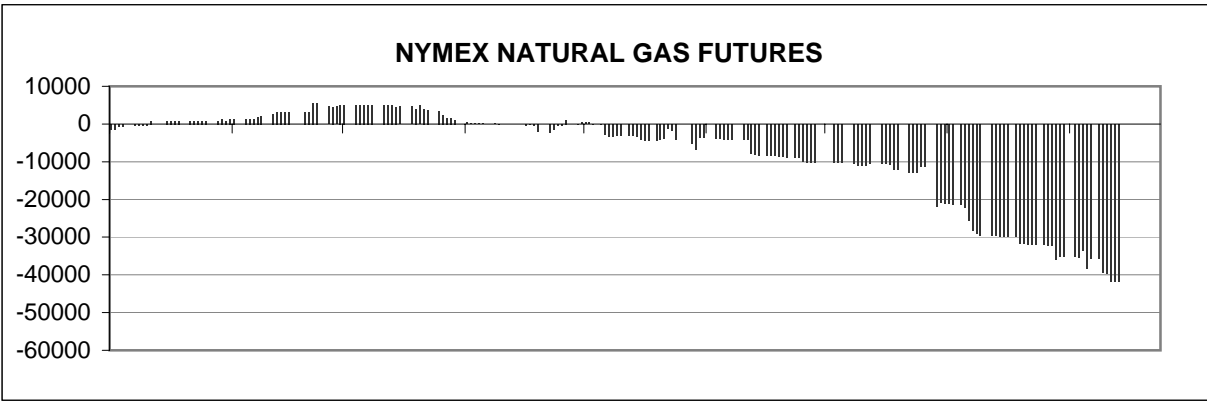
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR FEBRUARY 07**



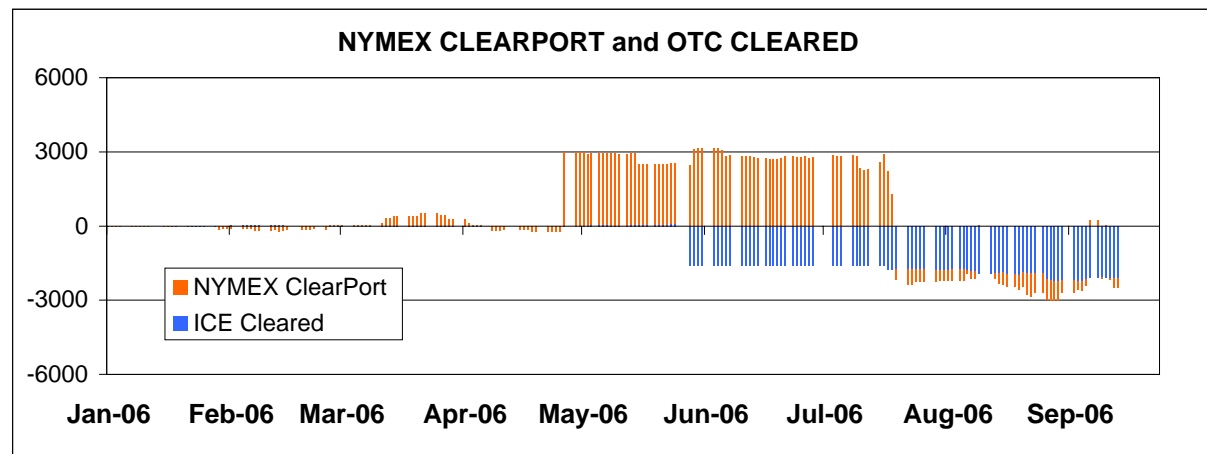
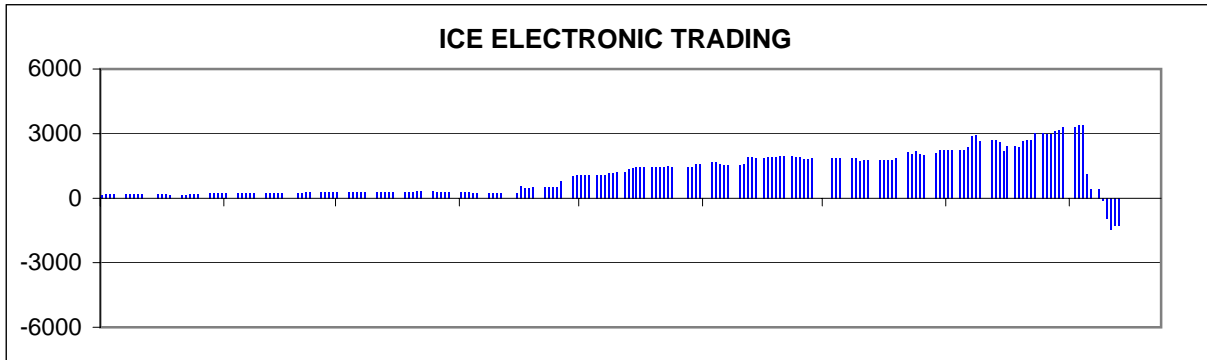
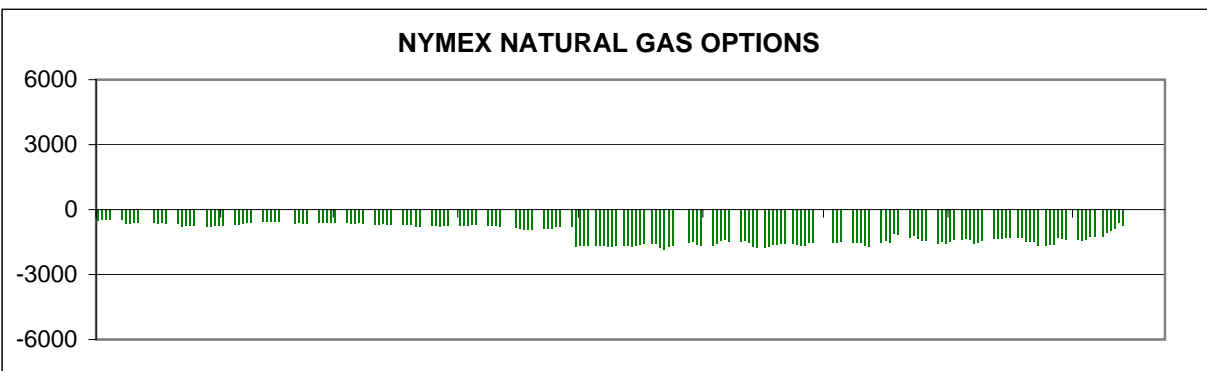
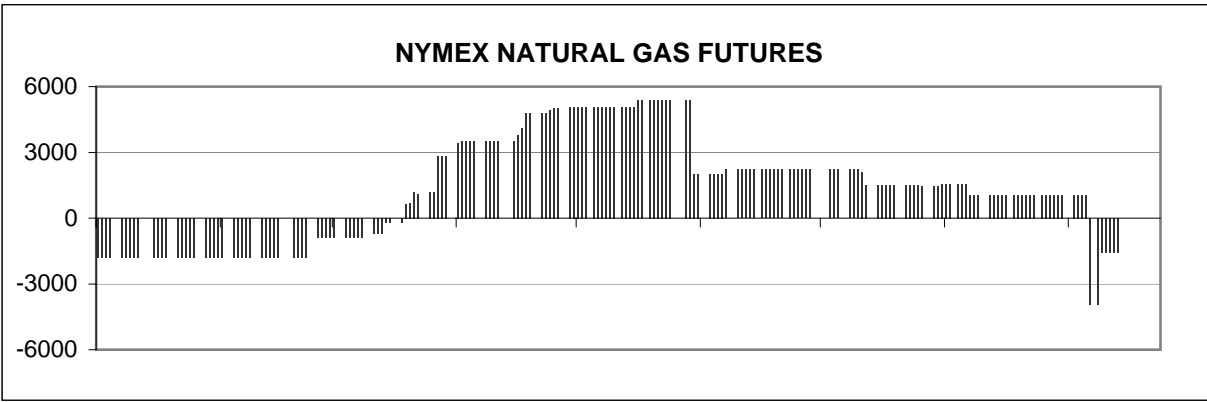
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR MARCH 07**



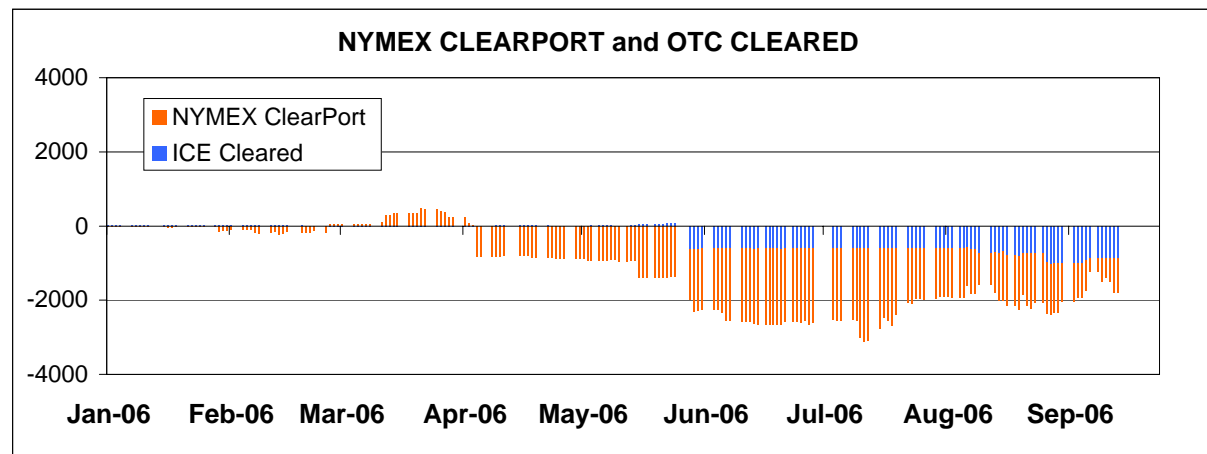
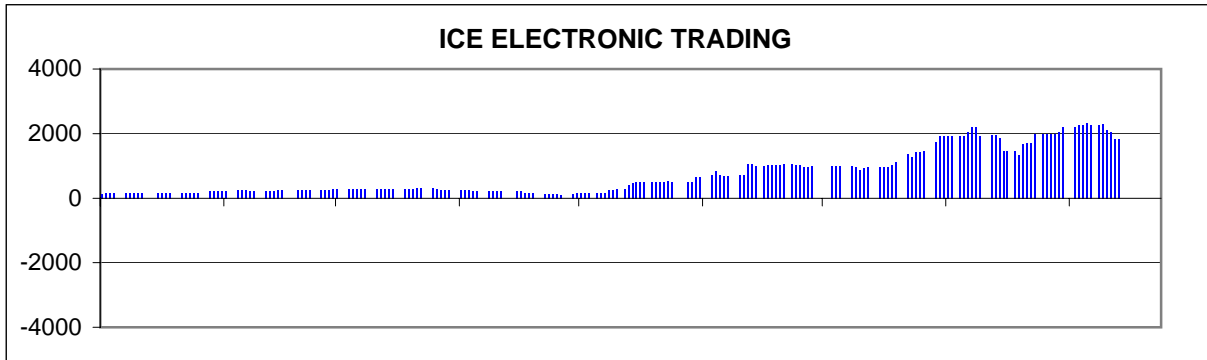
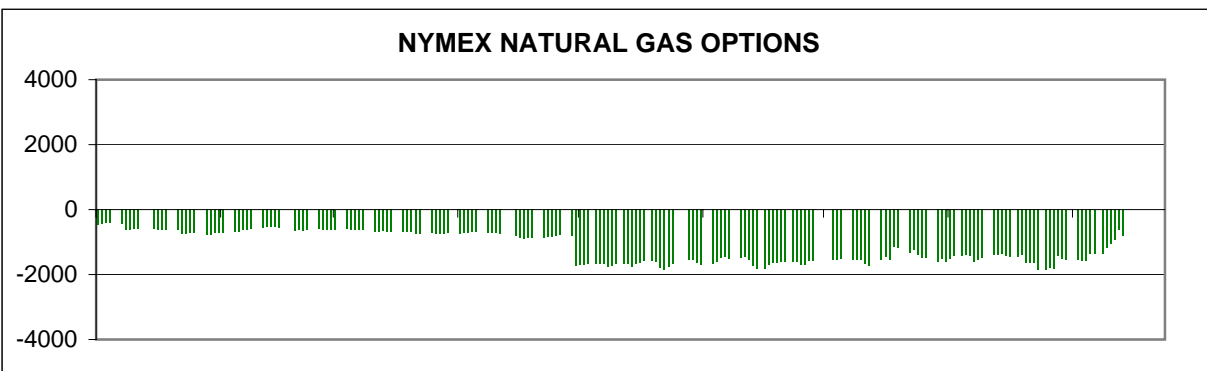
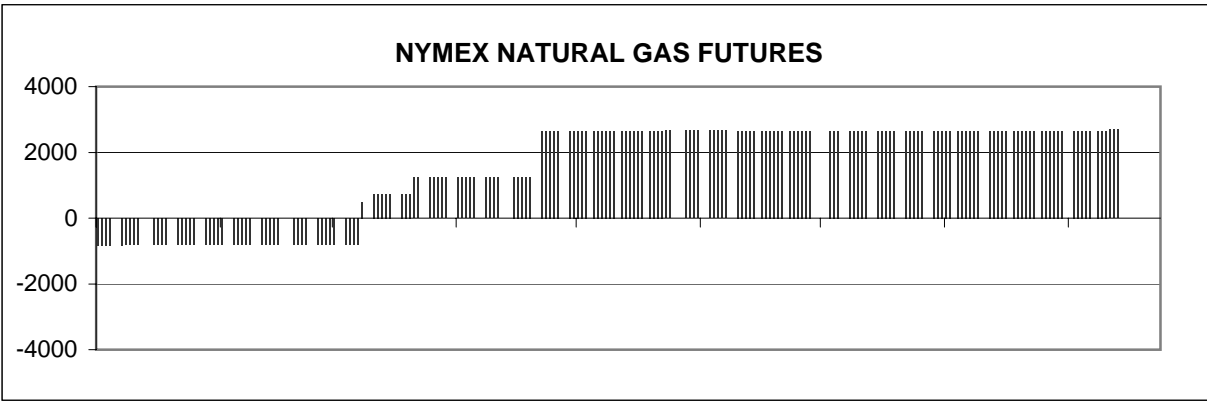
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR APRIL 07**



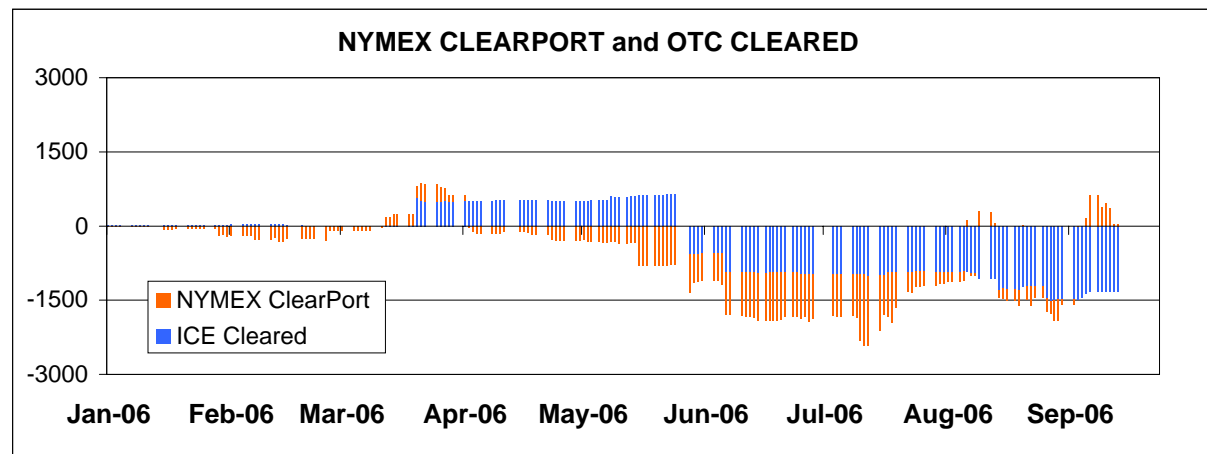
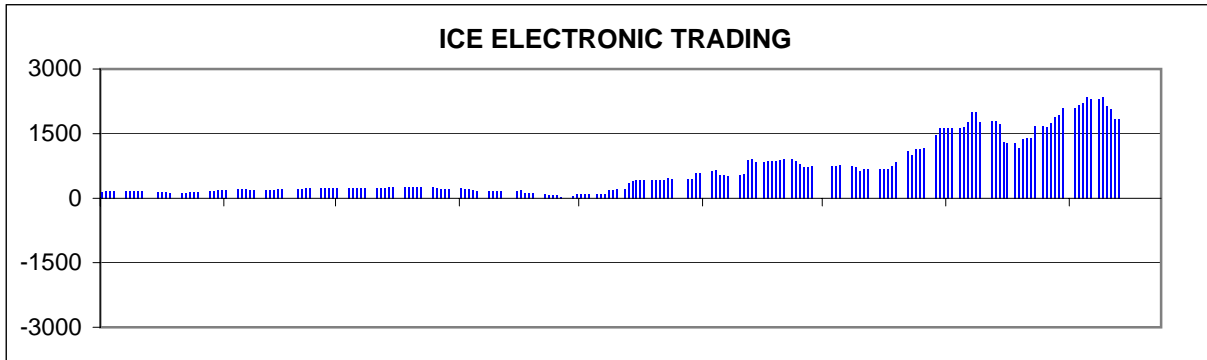
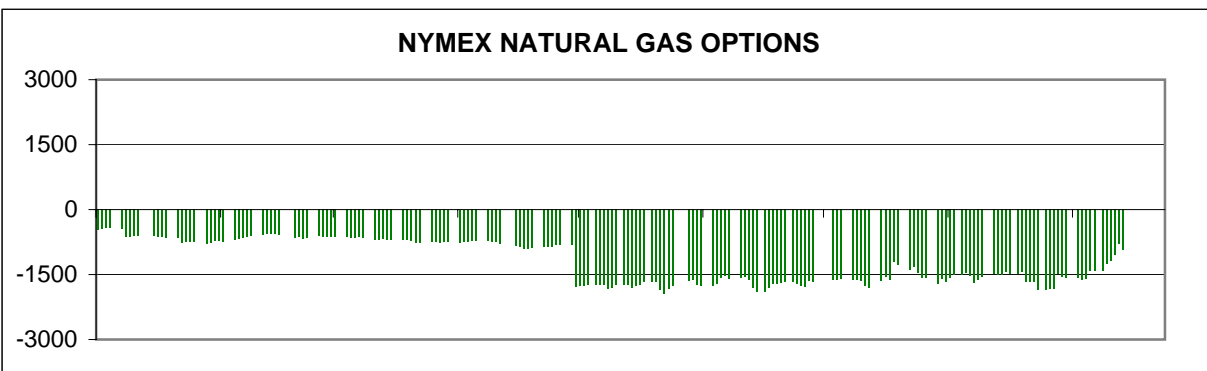
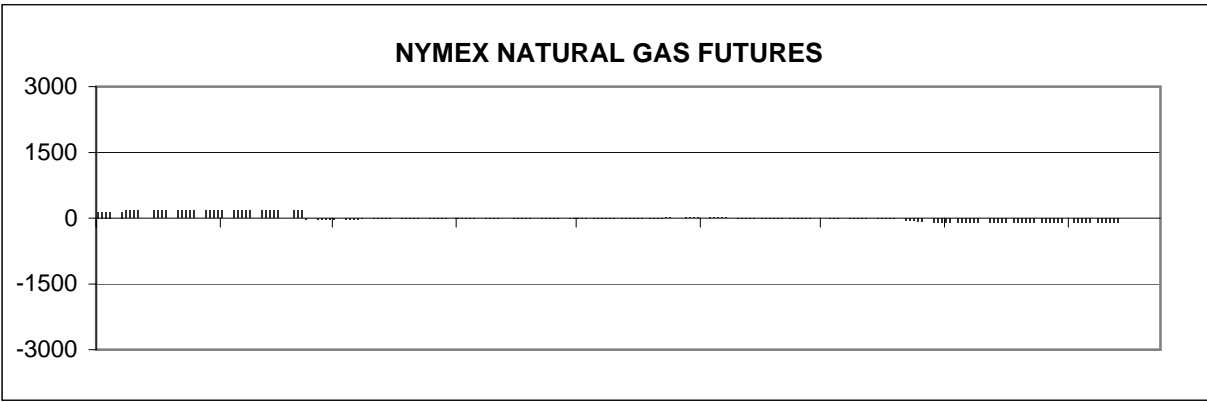
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR MAY 07**



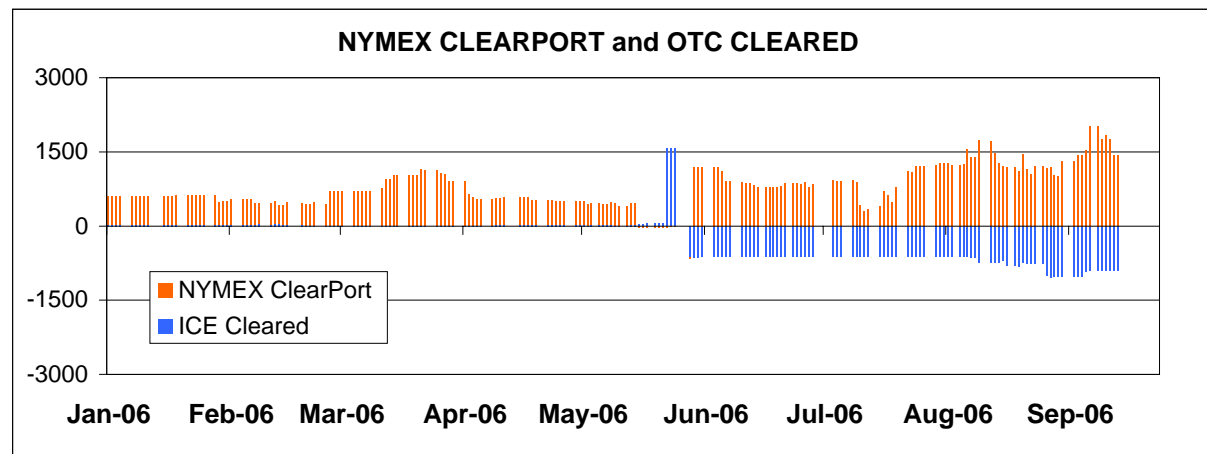
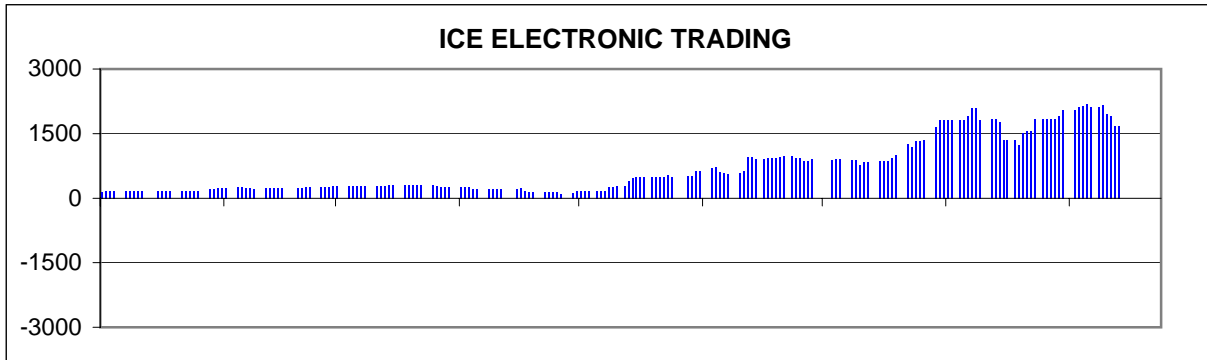
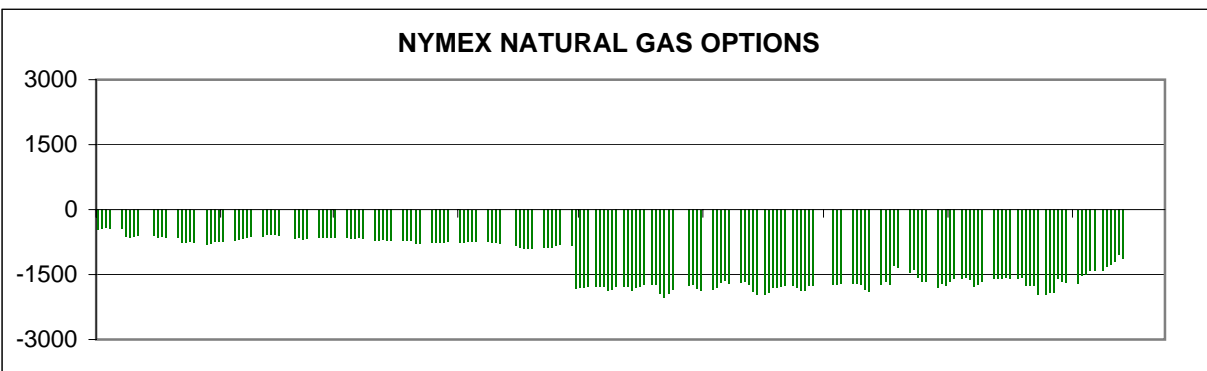
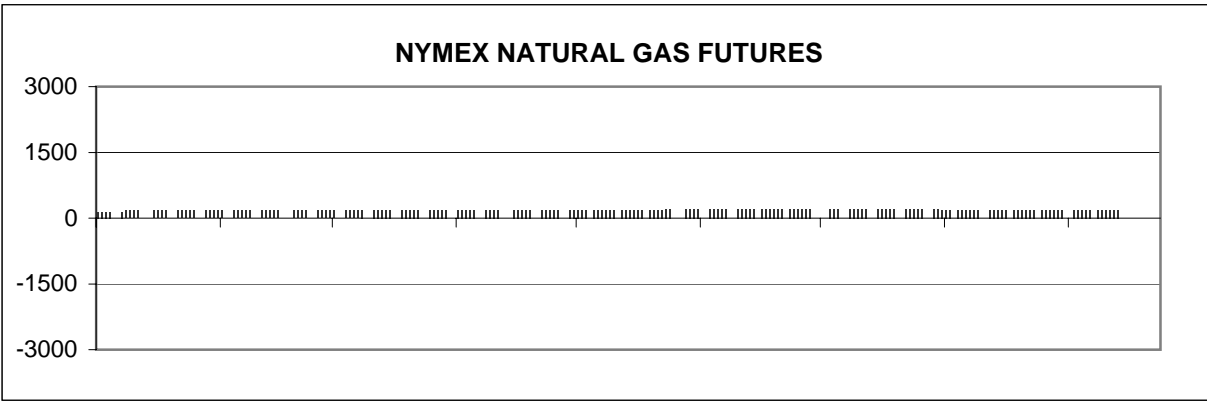
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR JUNE 07**



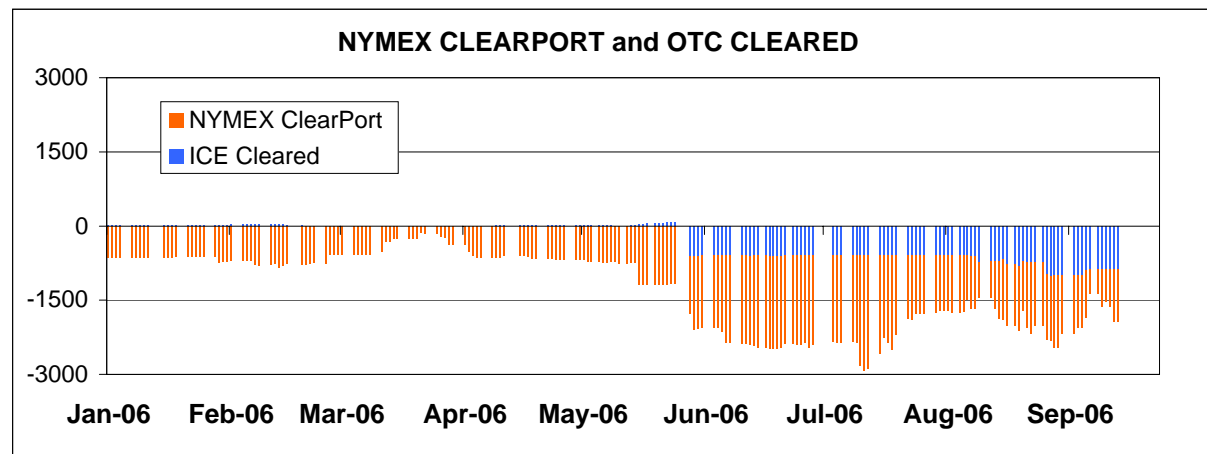
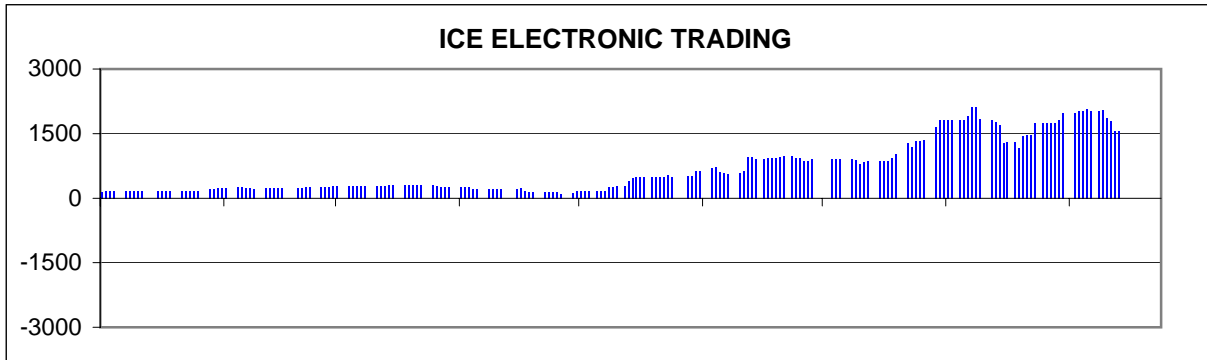
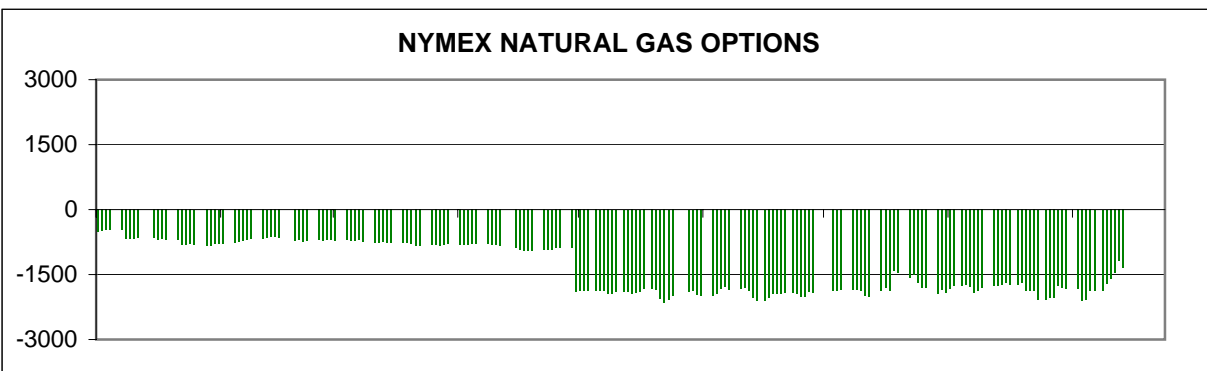
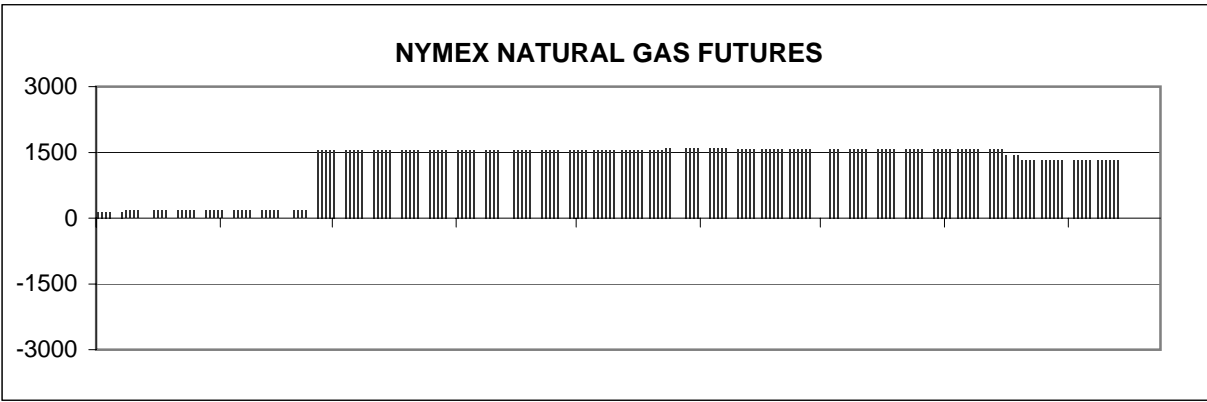
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR JULY 07**



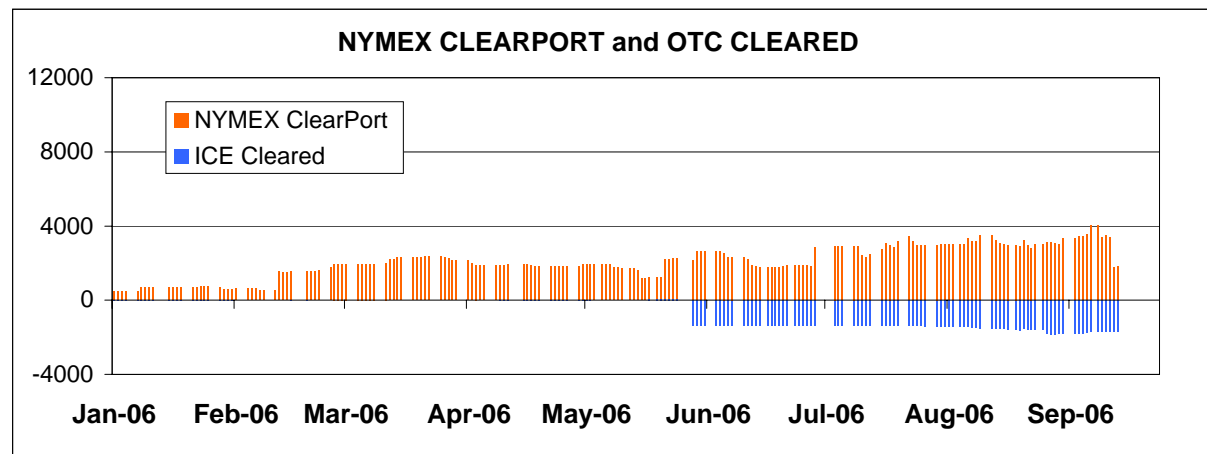
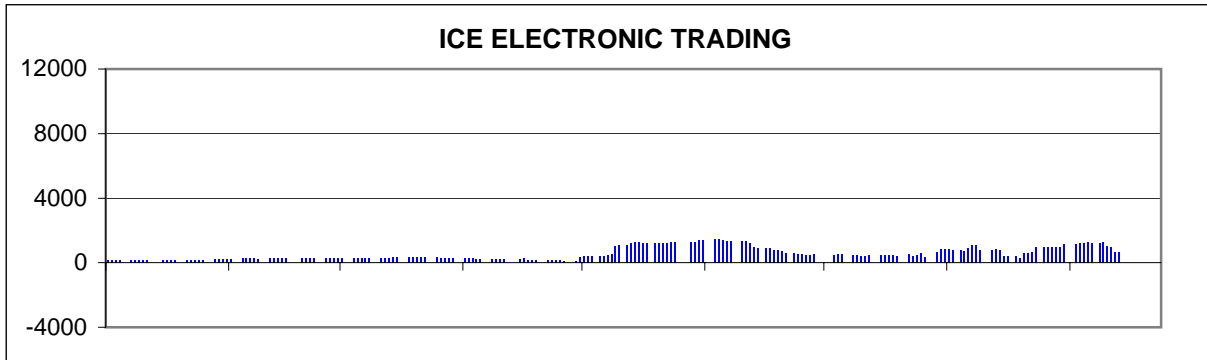
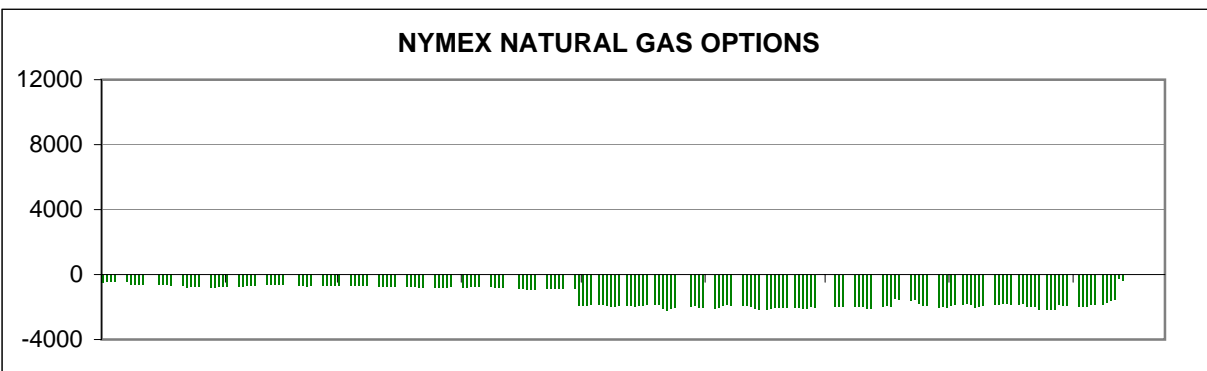
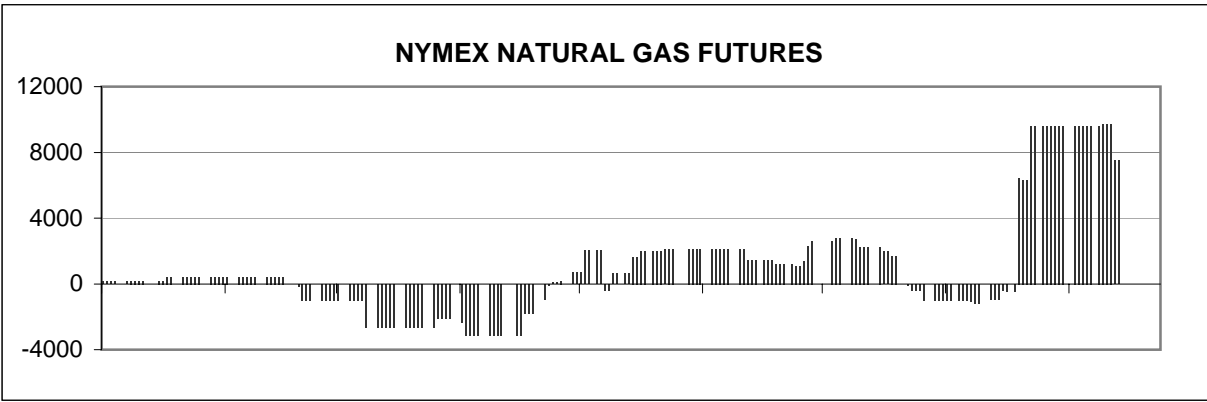
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR AUGUST 07**



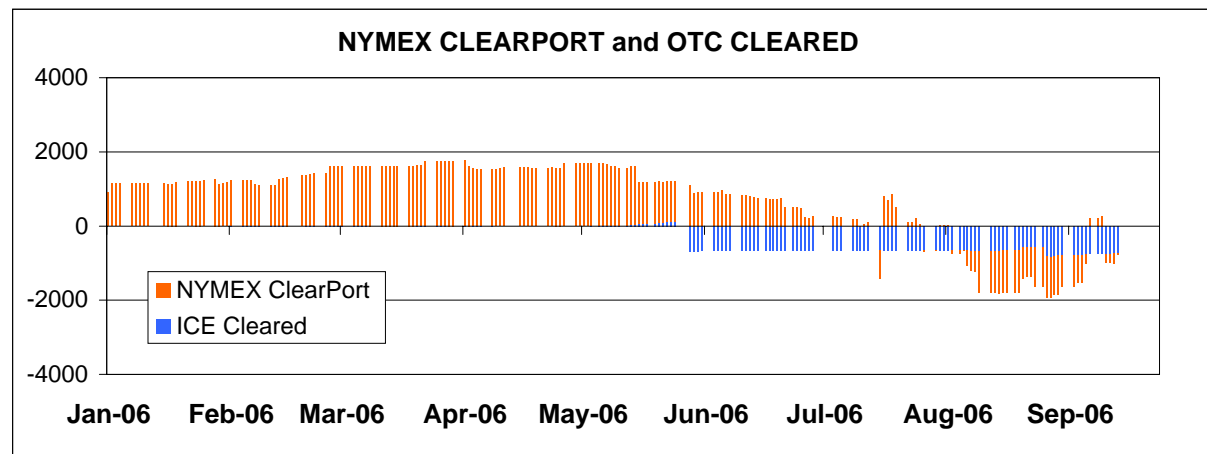
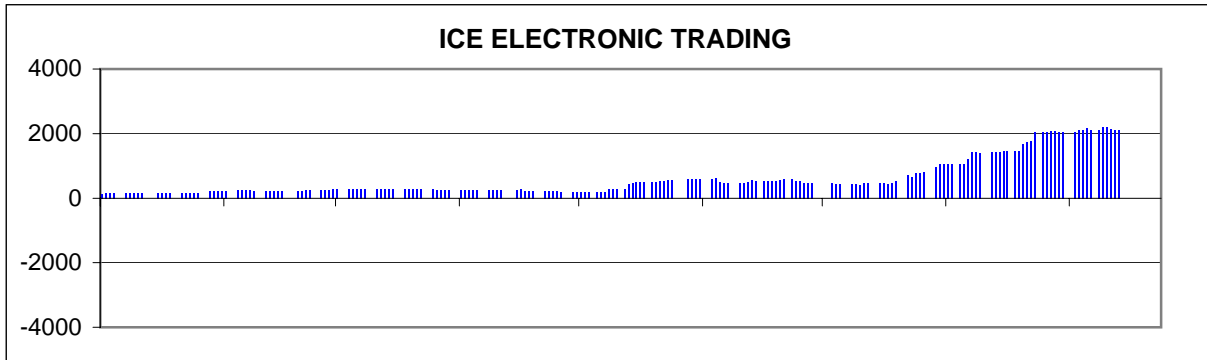
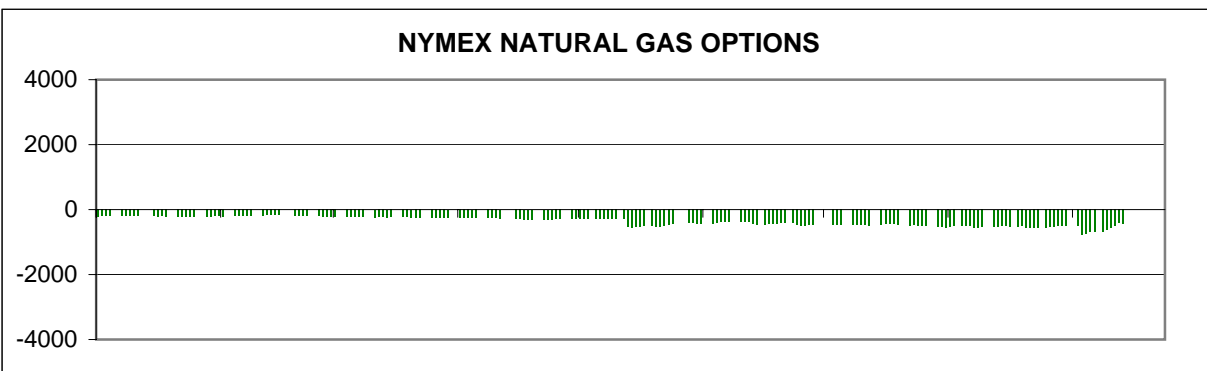
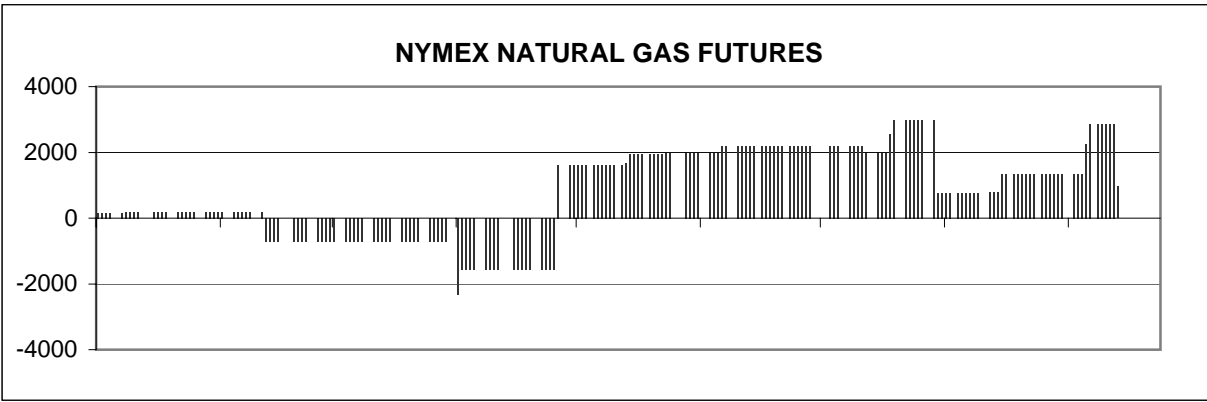
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR SEPTEMBER 07**



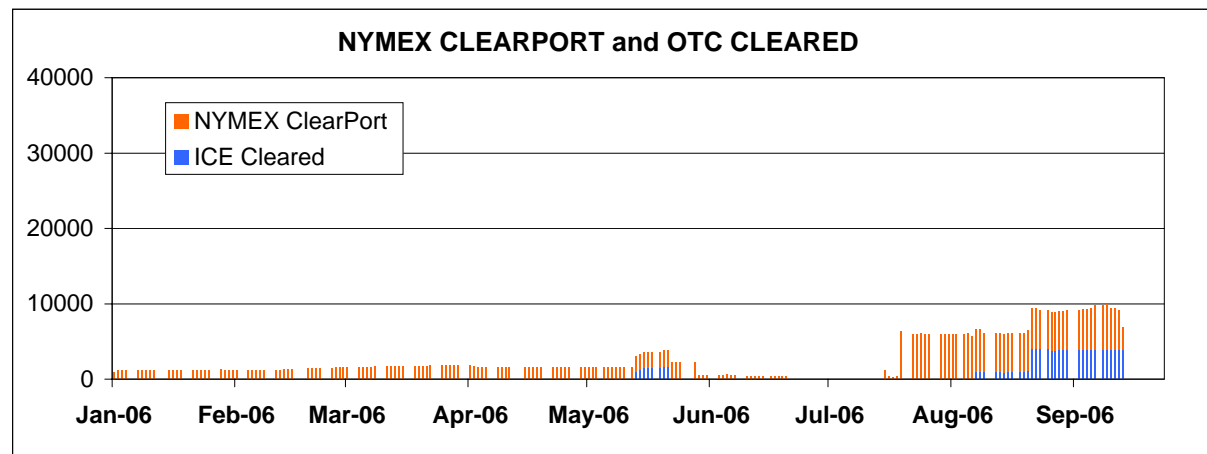
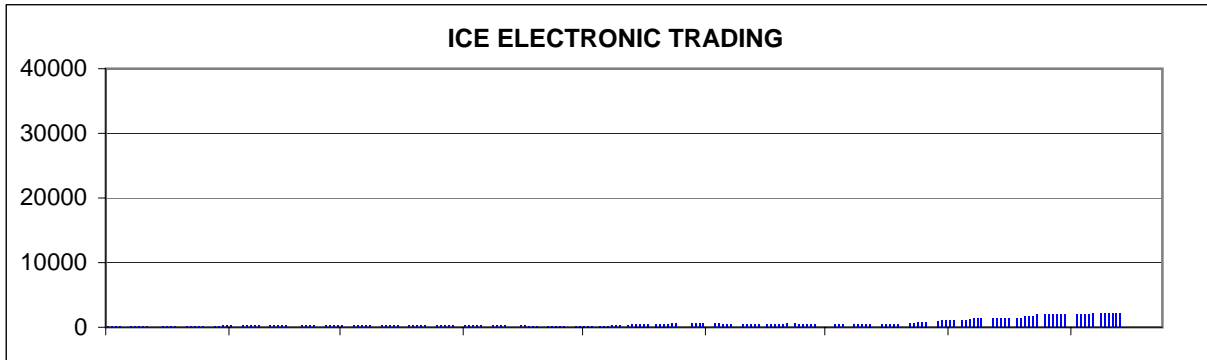
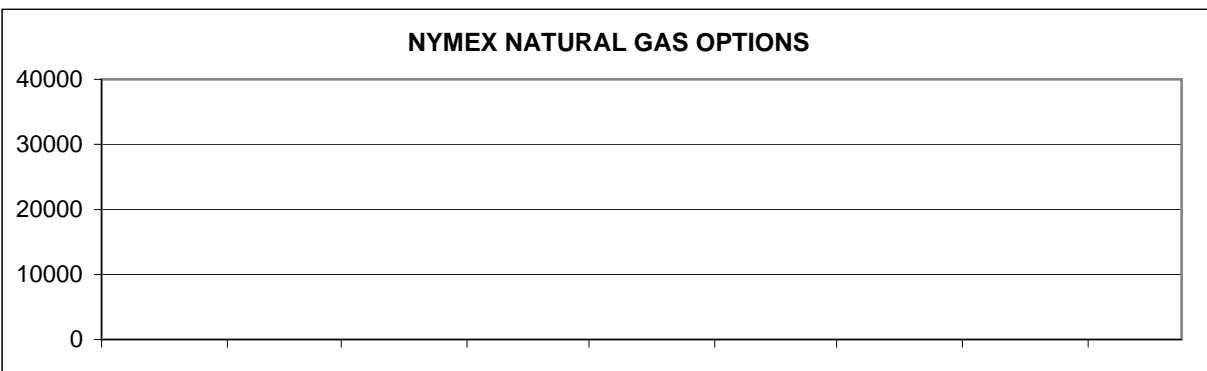
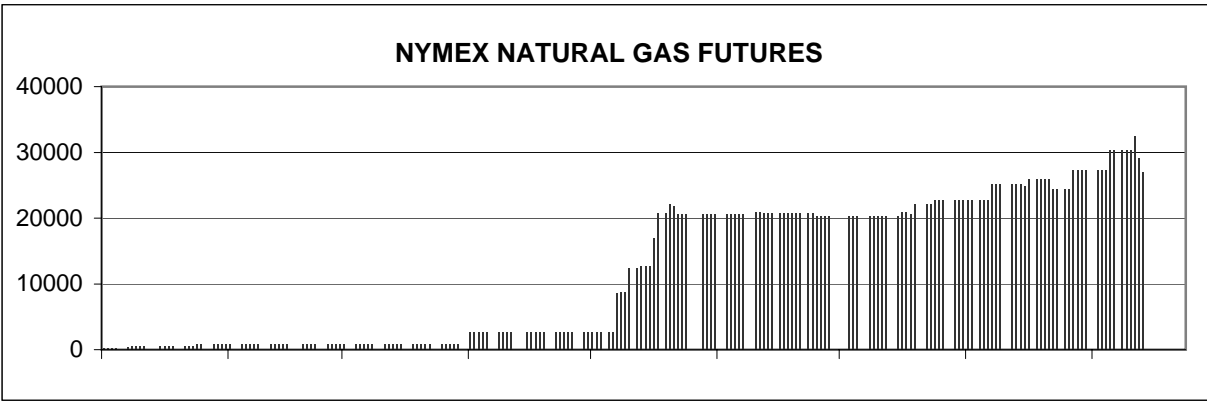
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR OCTOBER 07**



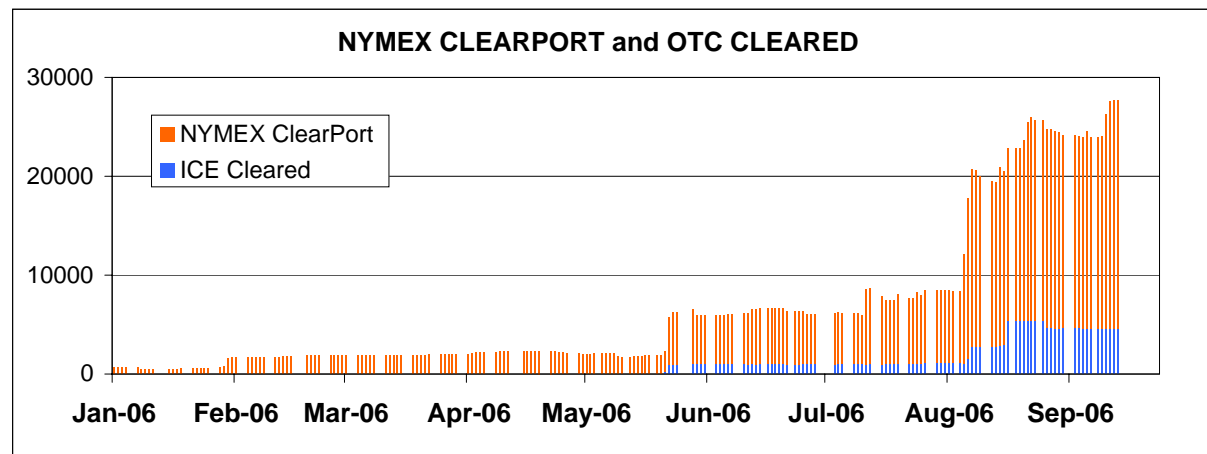
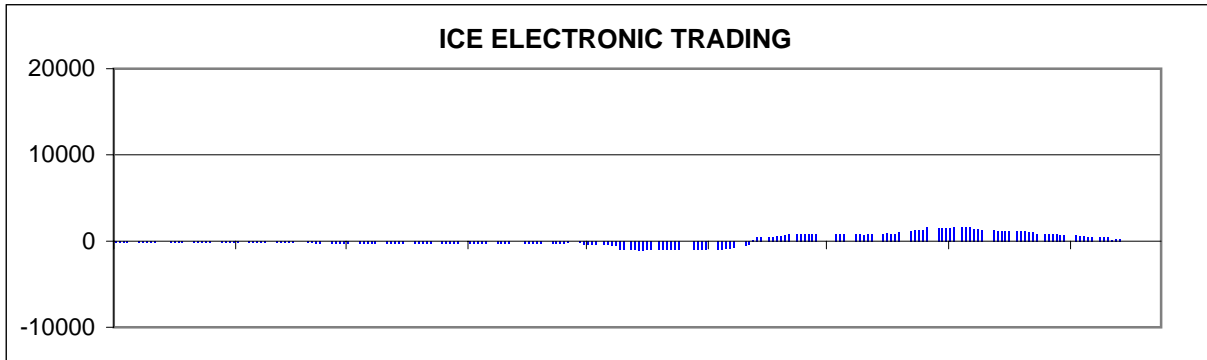
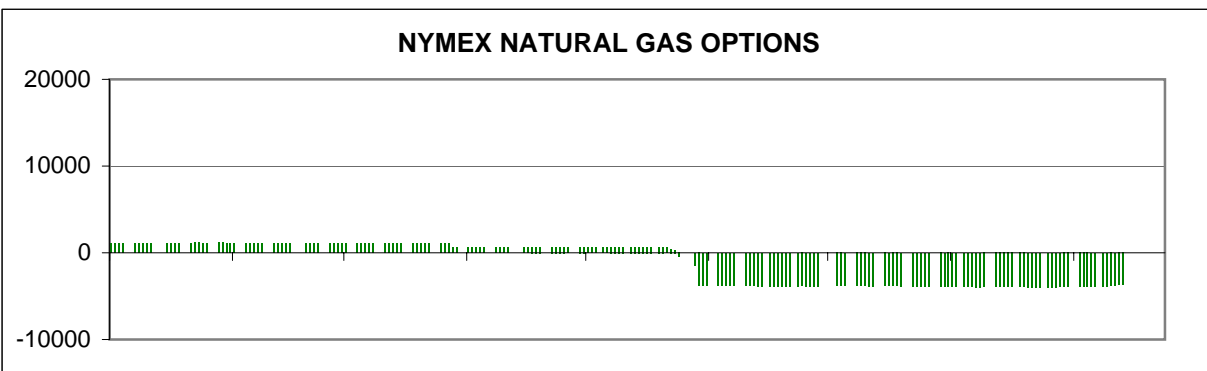
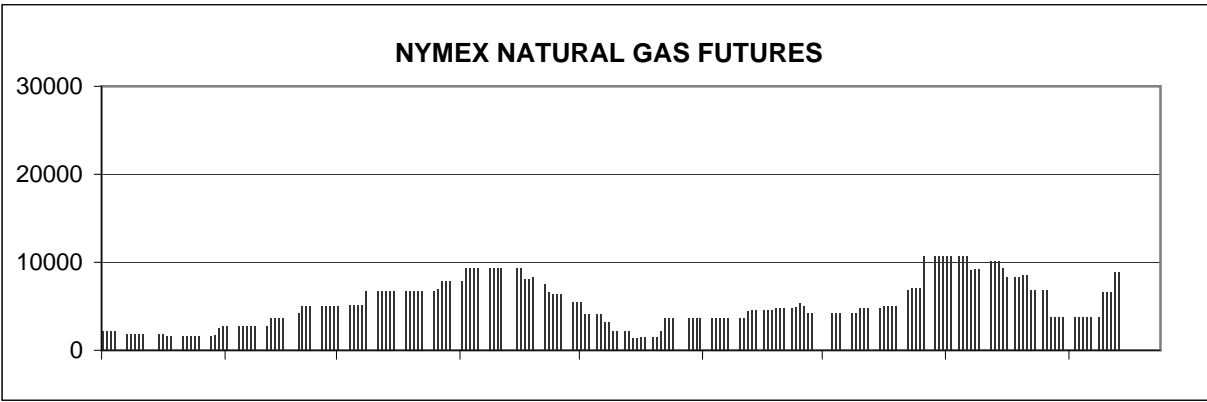
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR NOVEMBER 07**



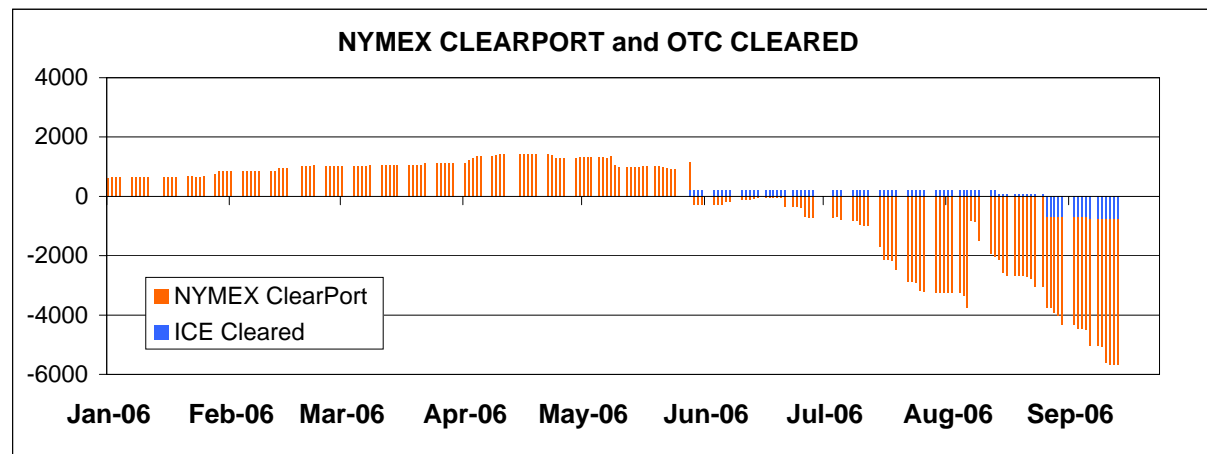
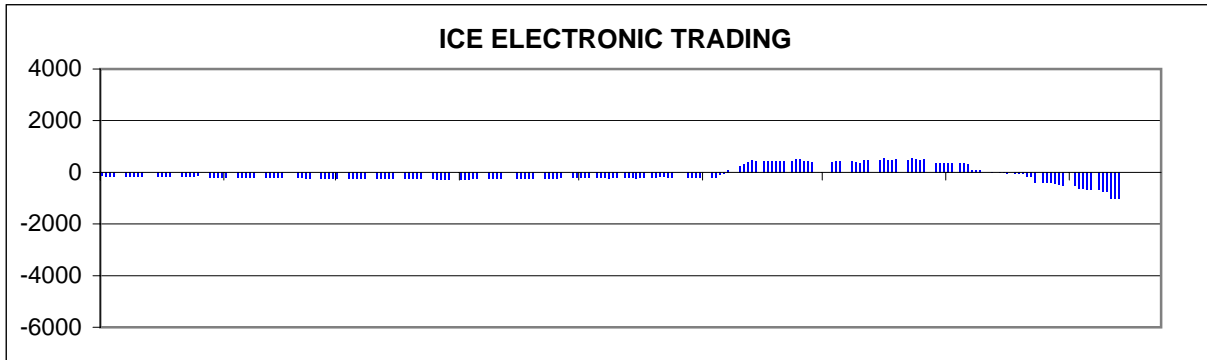
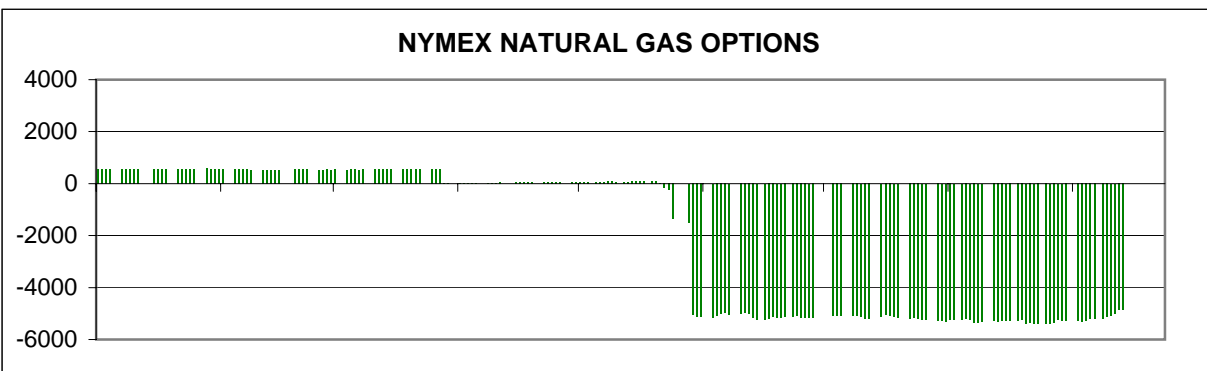
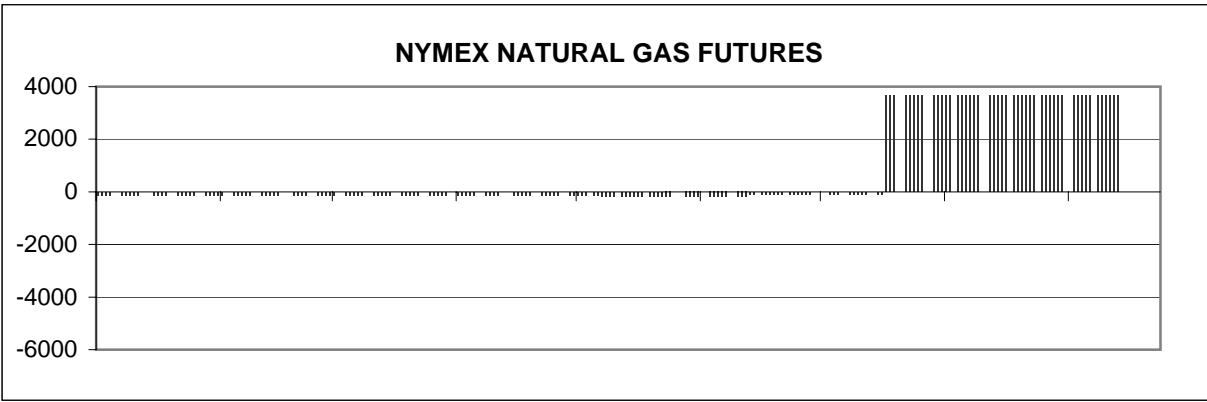
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR DECEMBER 07**



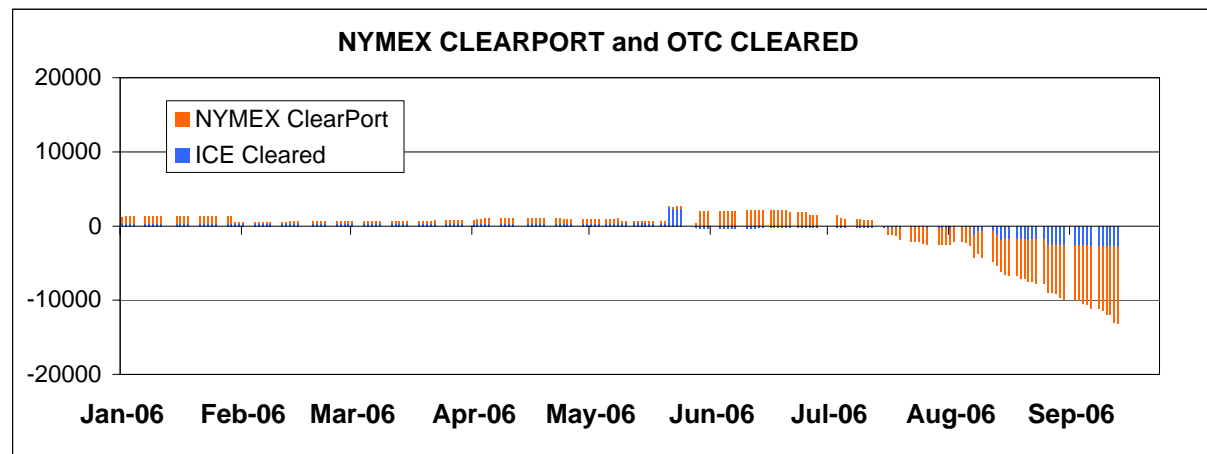
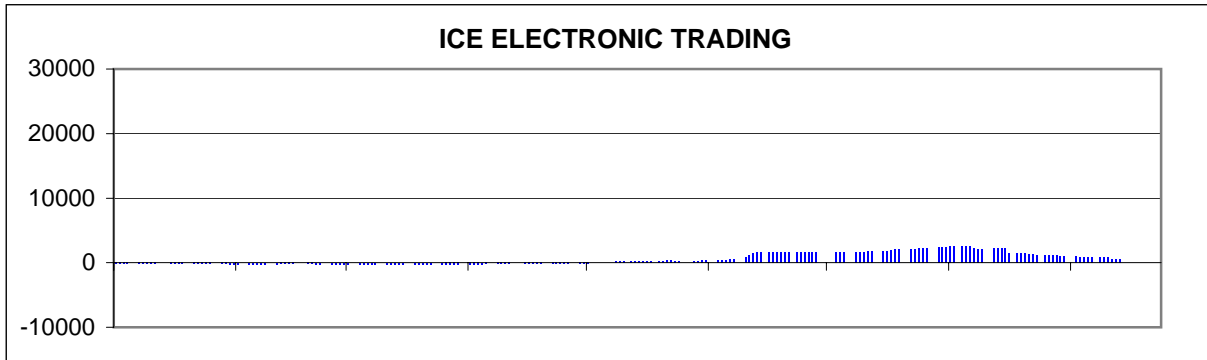
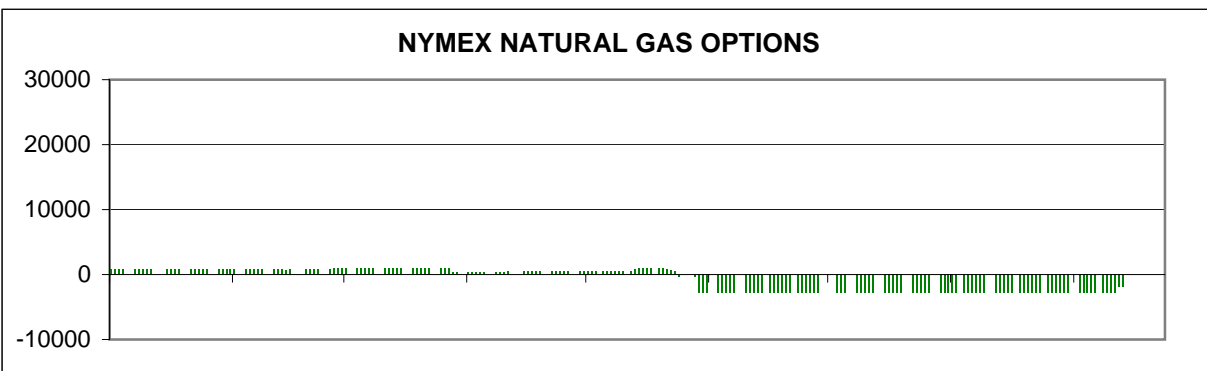
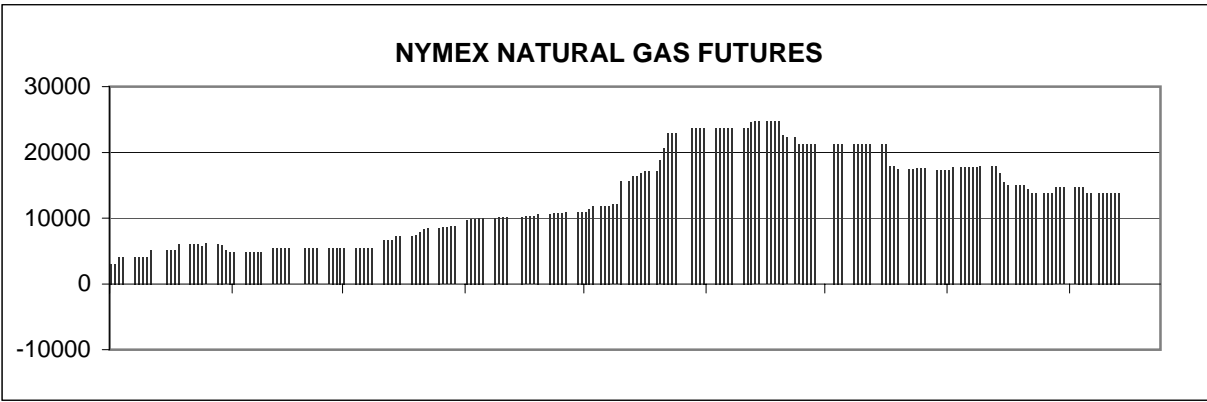
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR JANUARY 08**



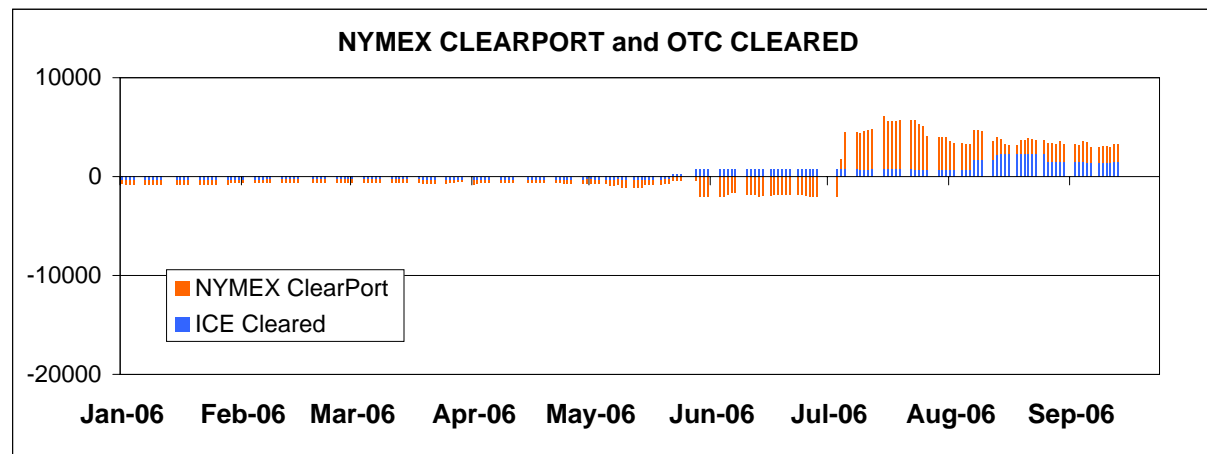
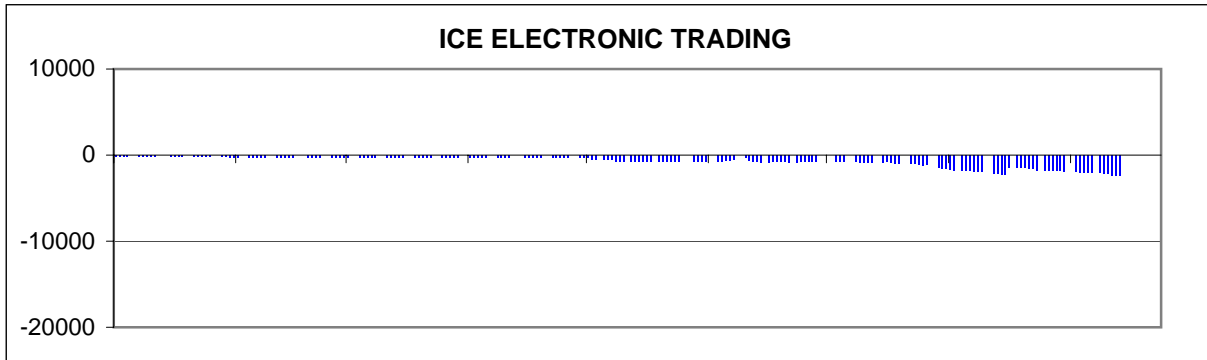
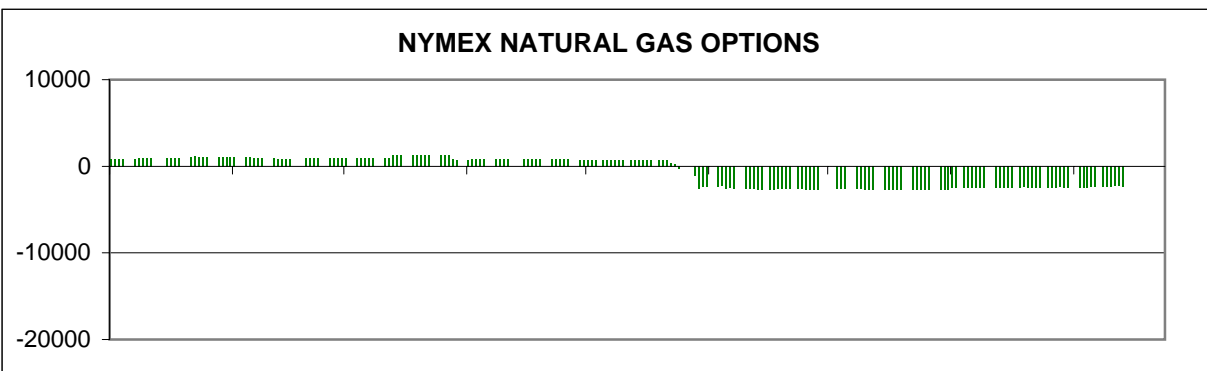
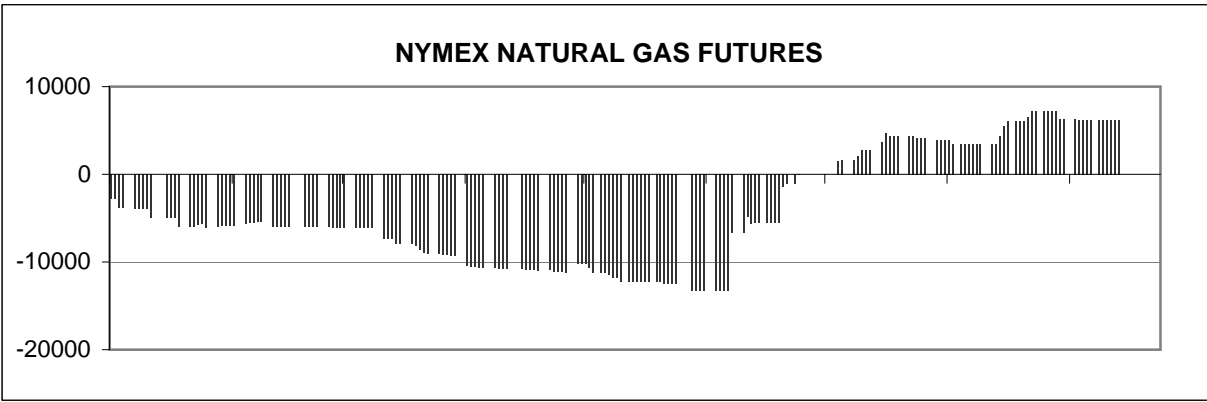
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR FEBRUARY 08**



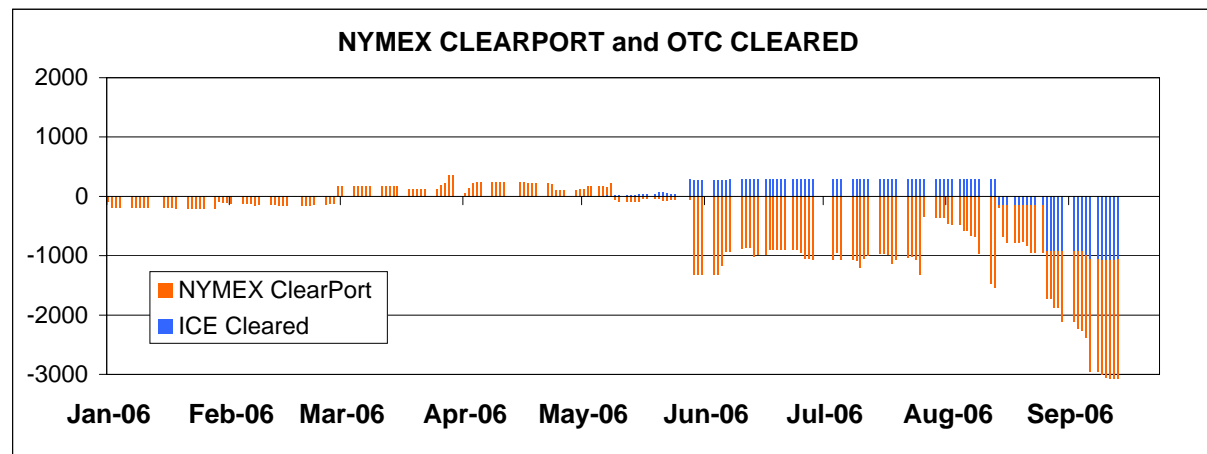
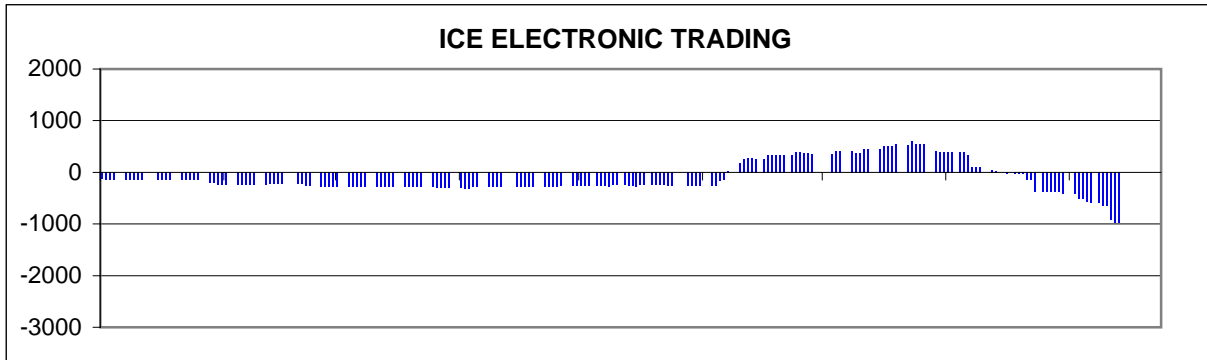
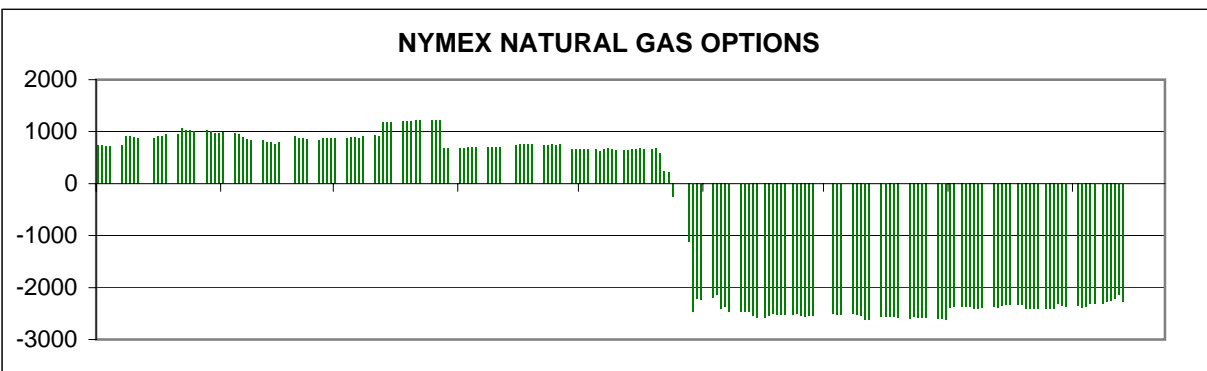
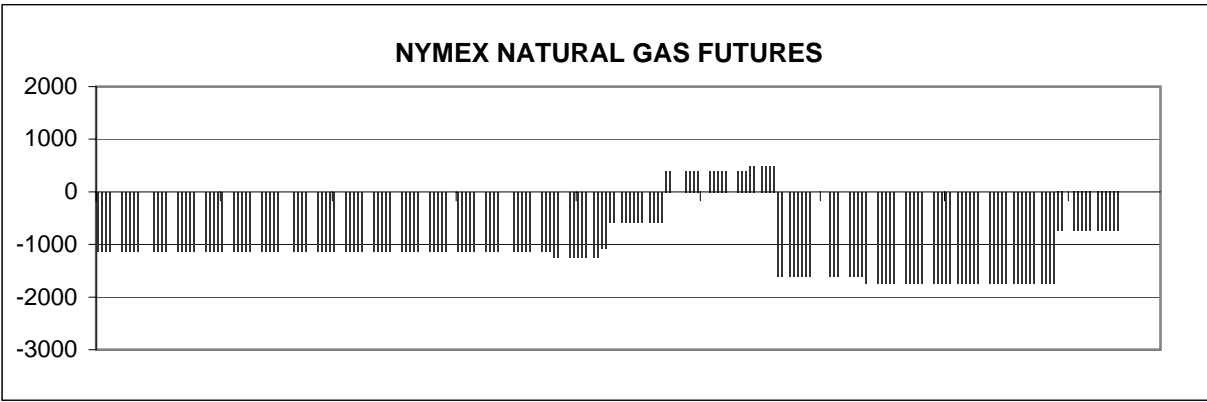
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR MARCH 08**



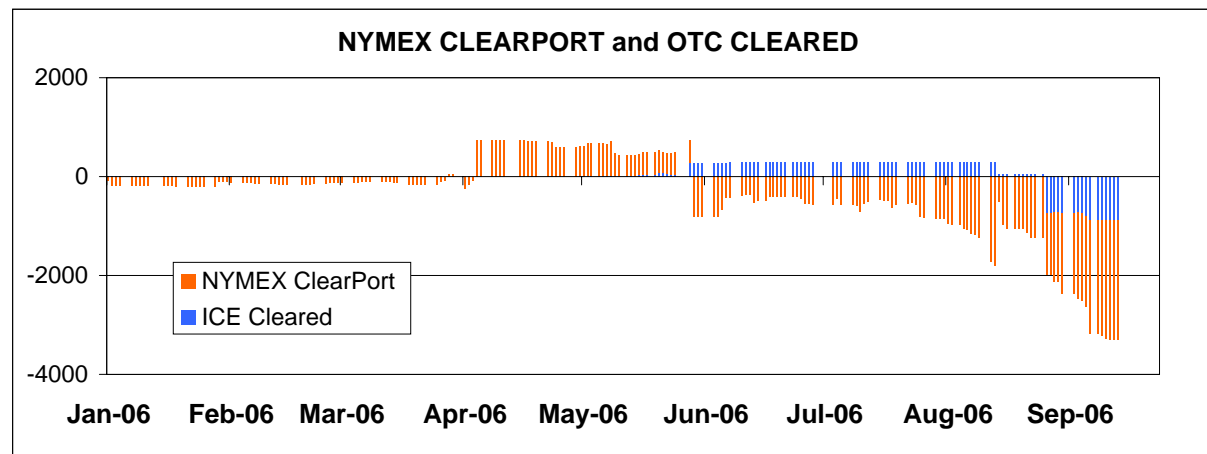
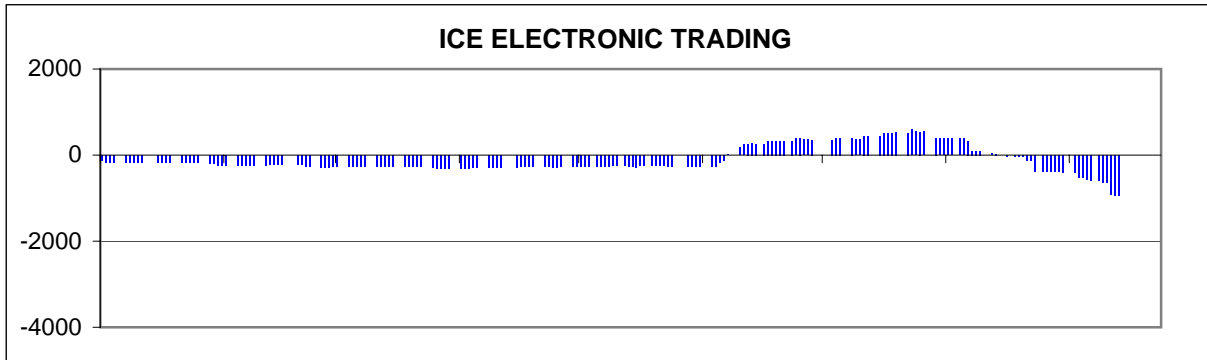
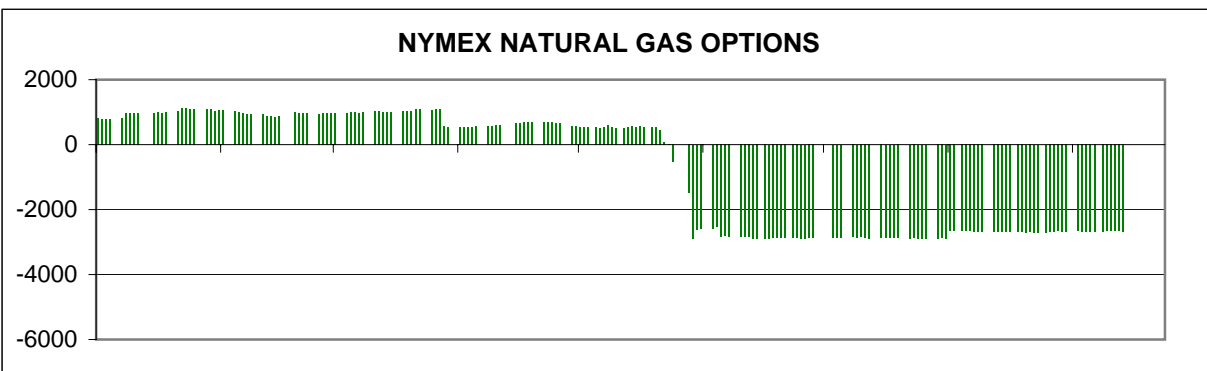
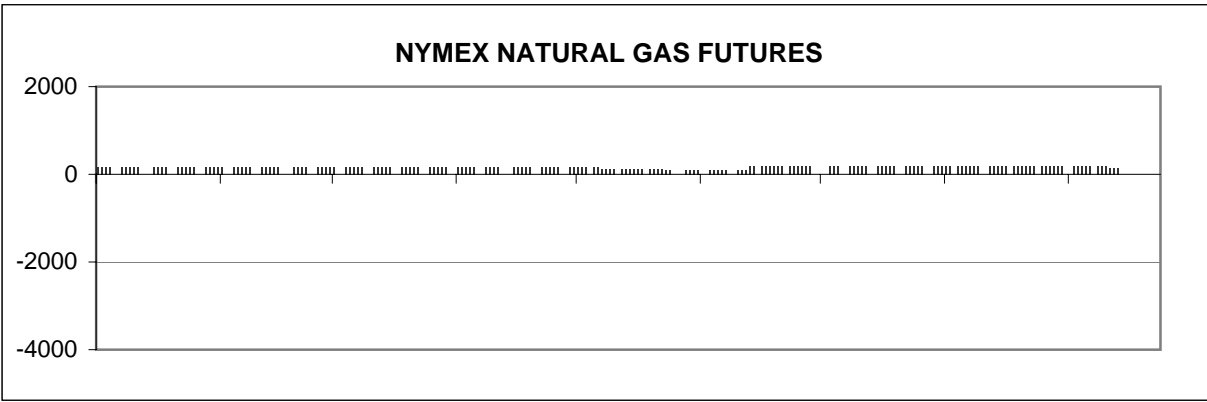
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR APRIL 08**



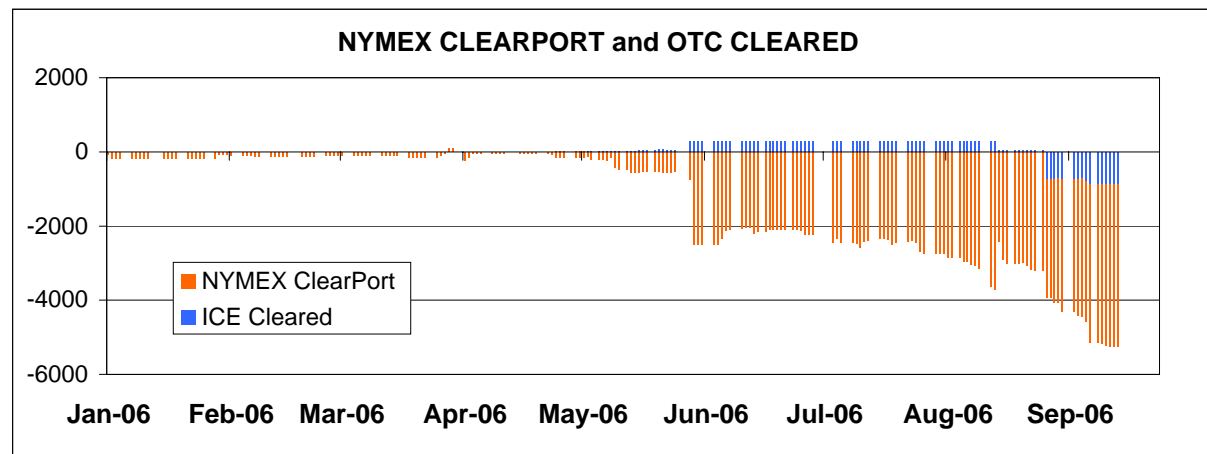
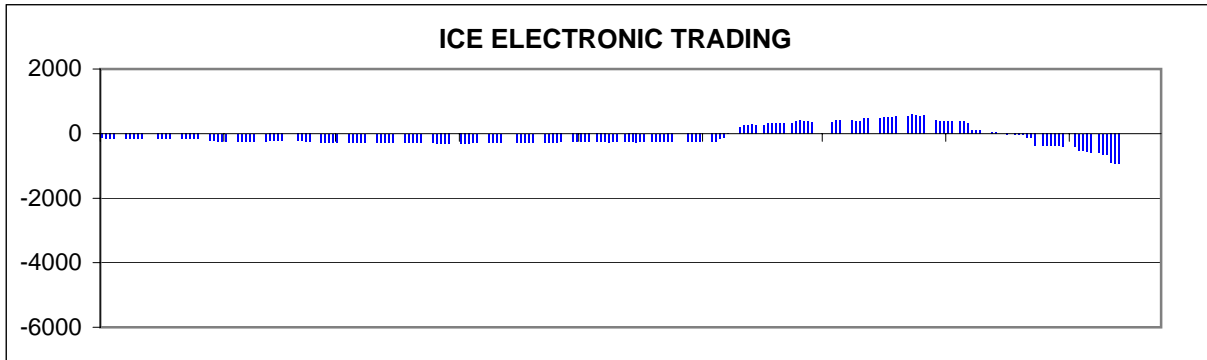
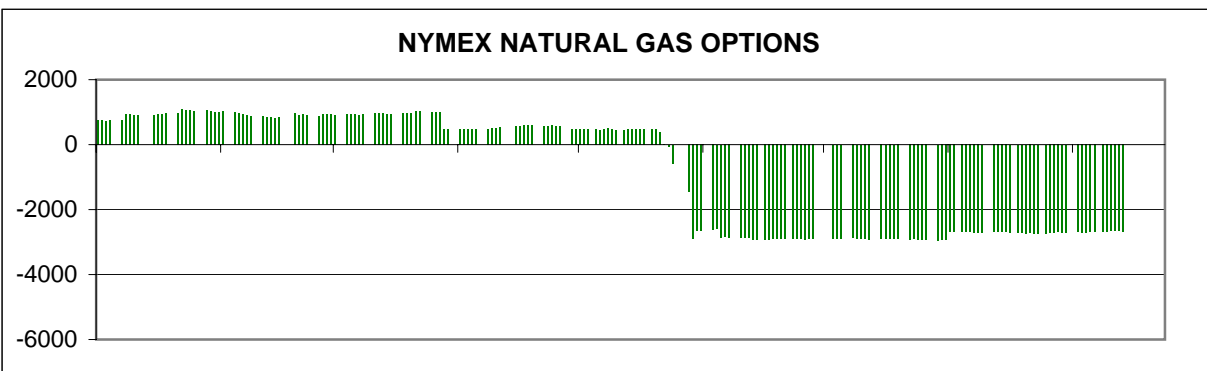
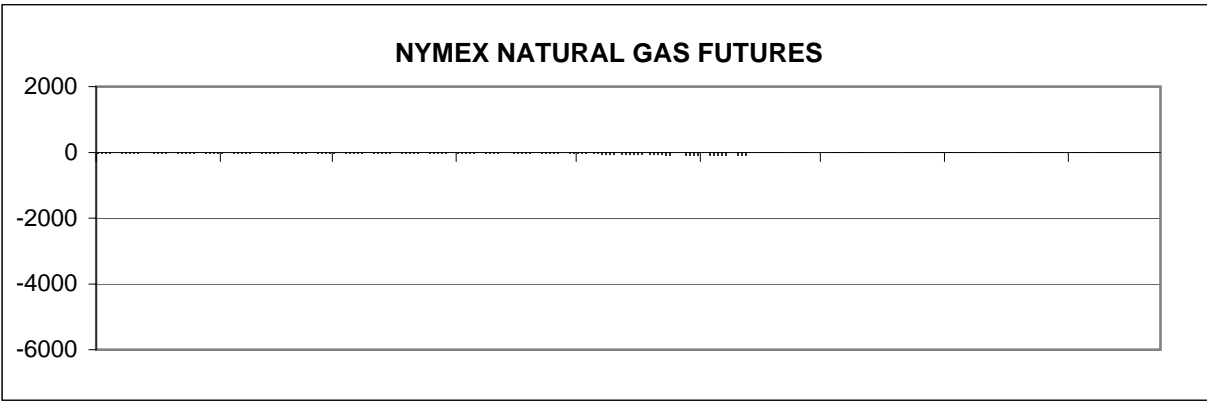
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR MAY 08**



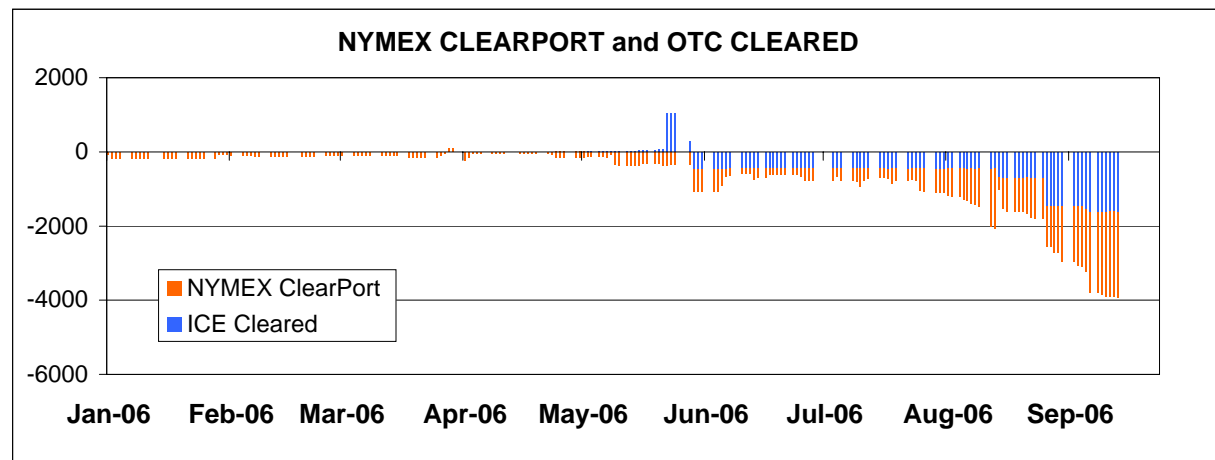
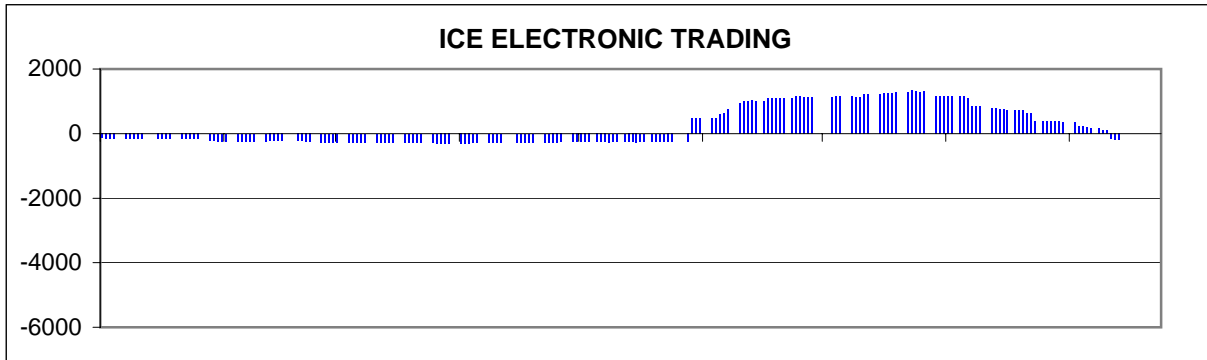
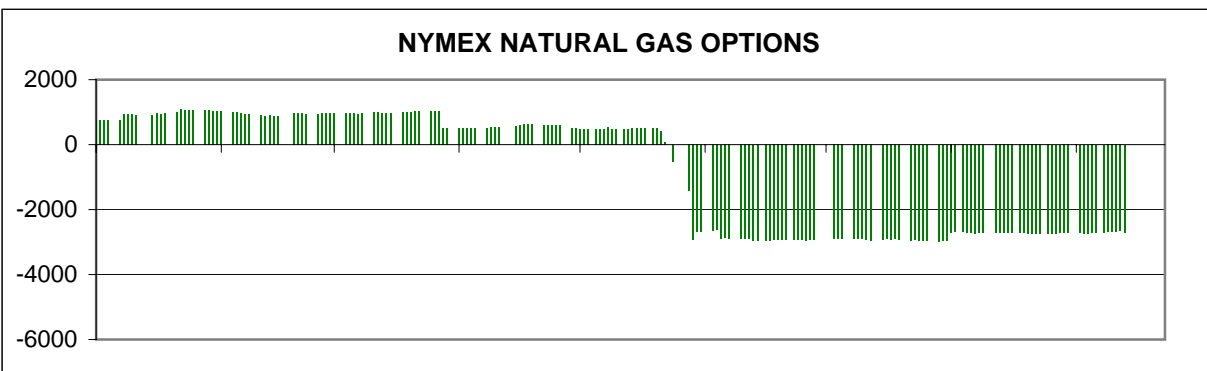
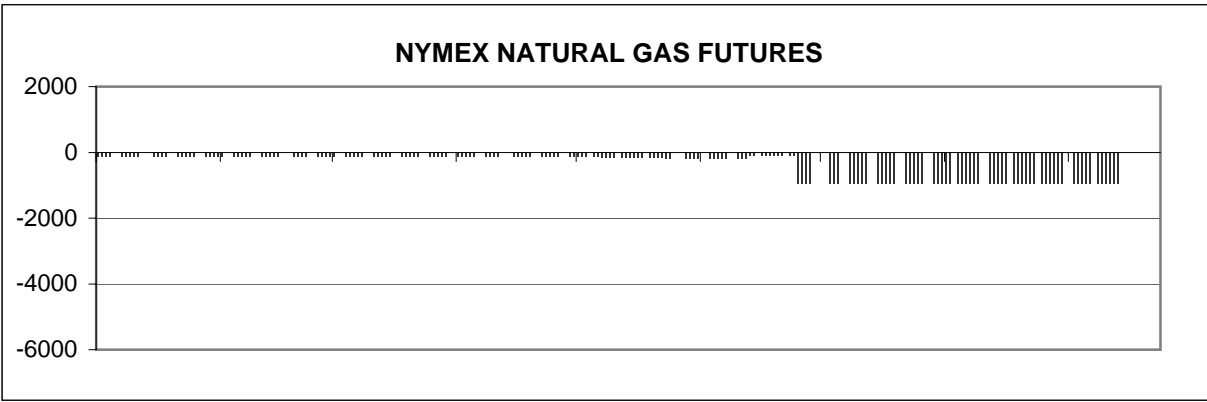
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR JUNE 08**



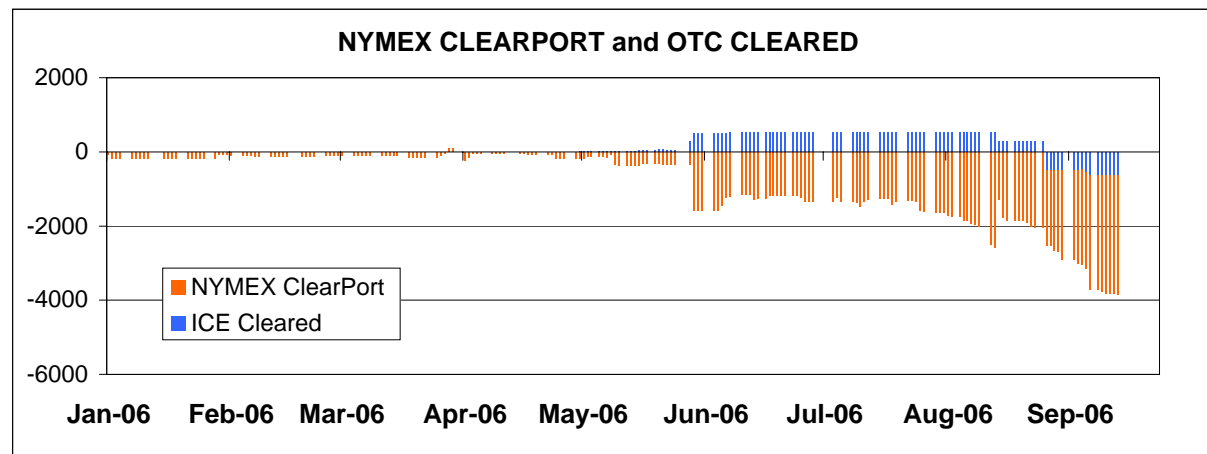
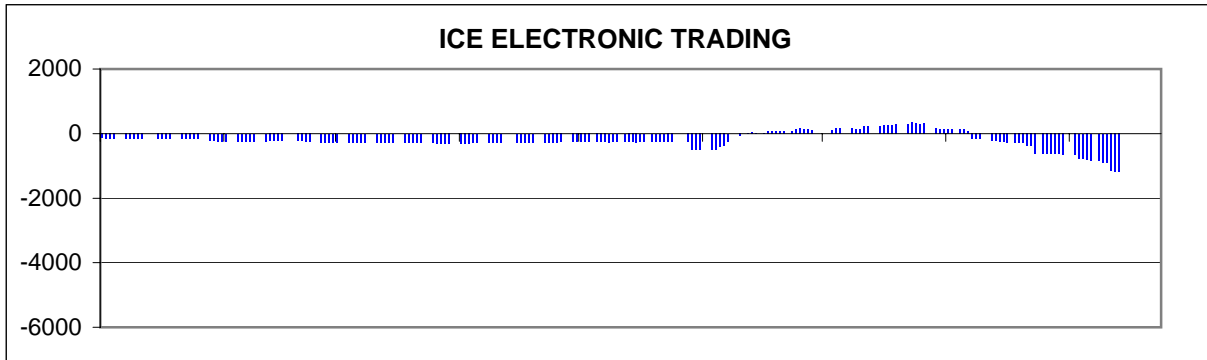
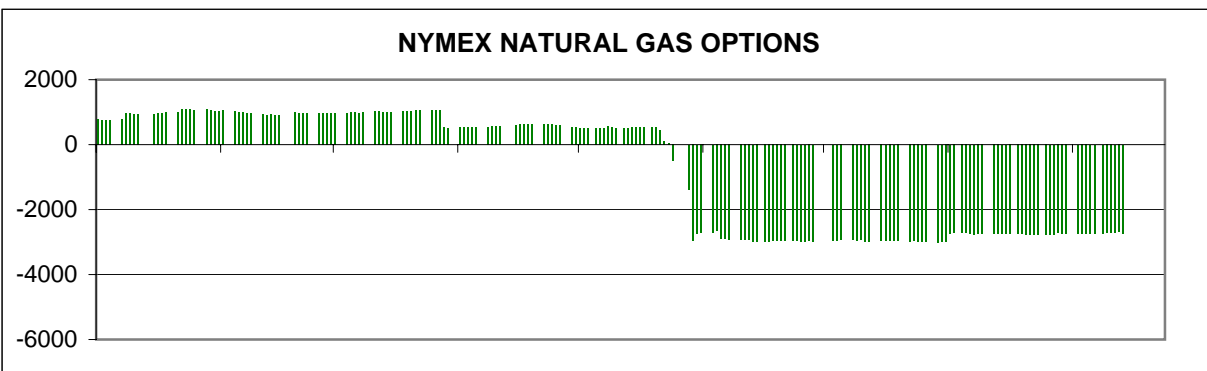
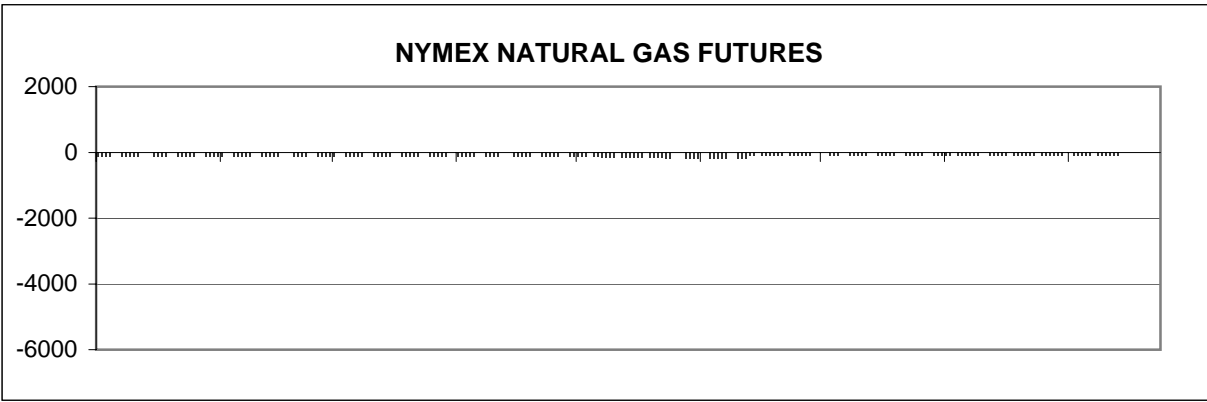
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR JULY 08**



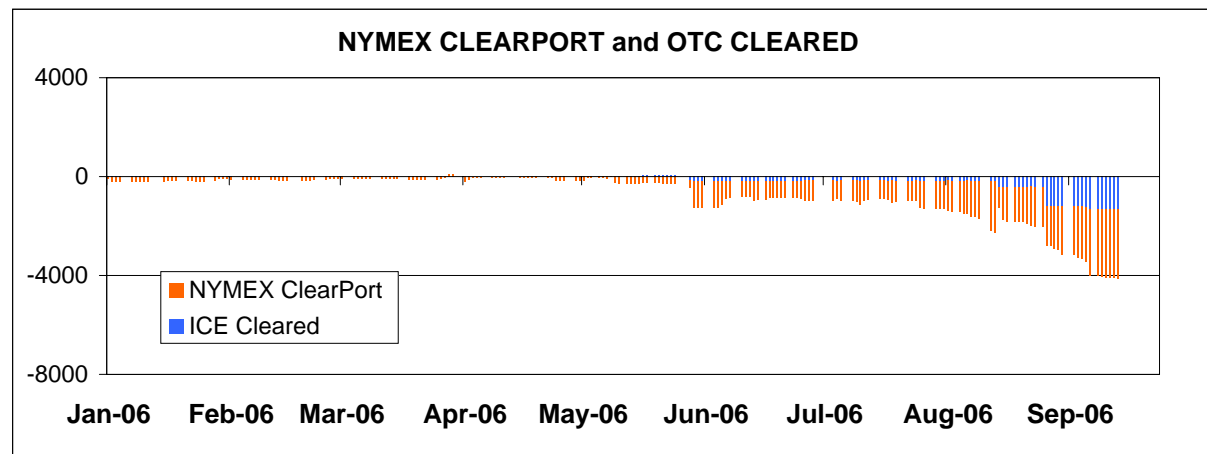
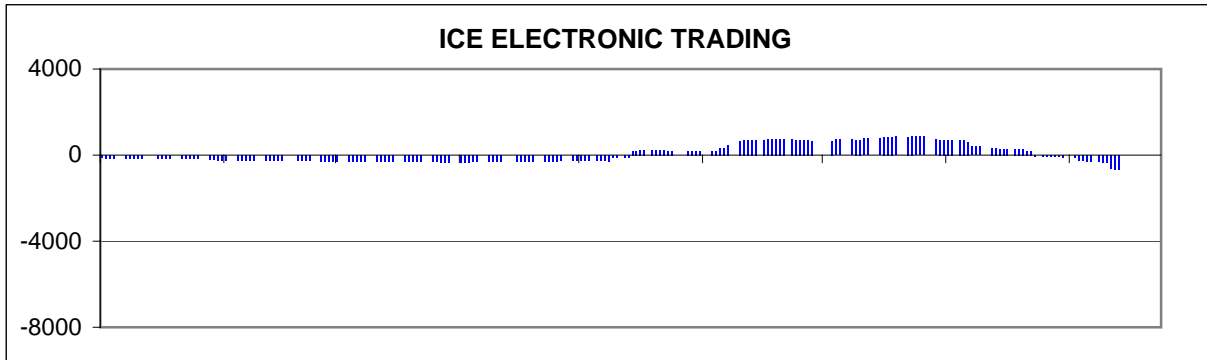
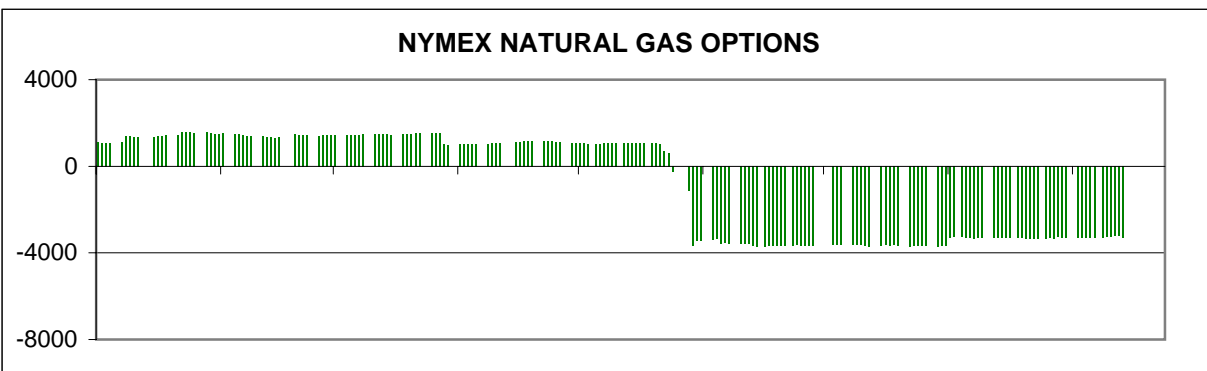
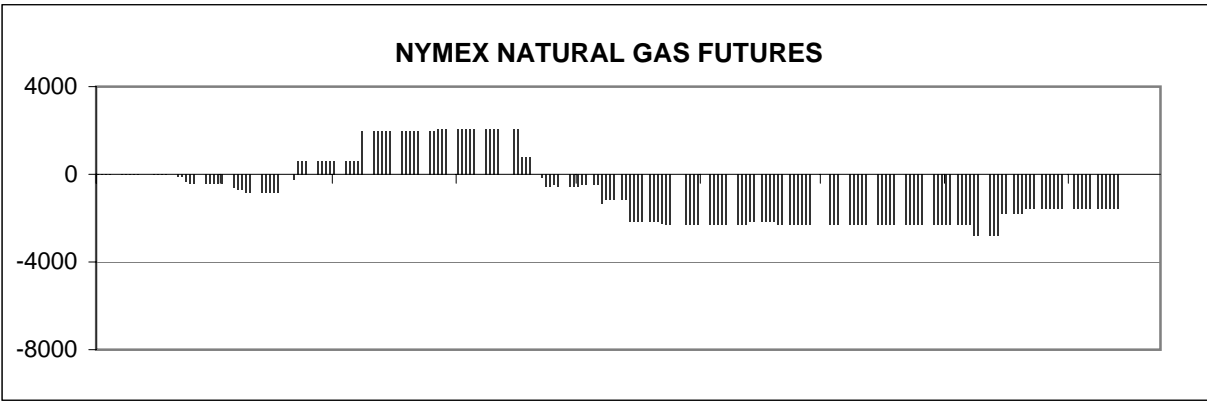
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR AUGUST 08**



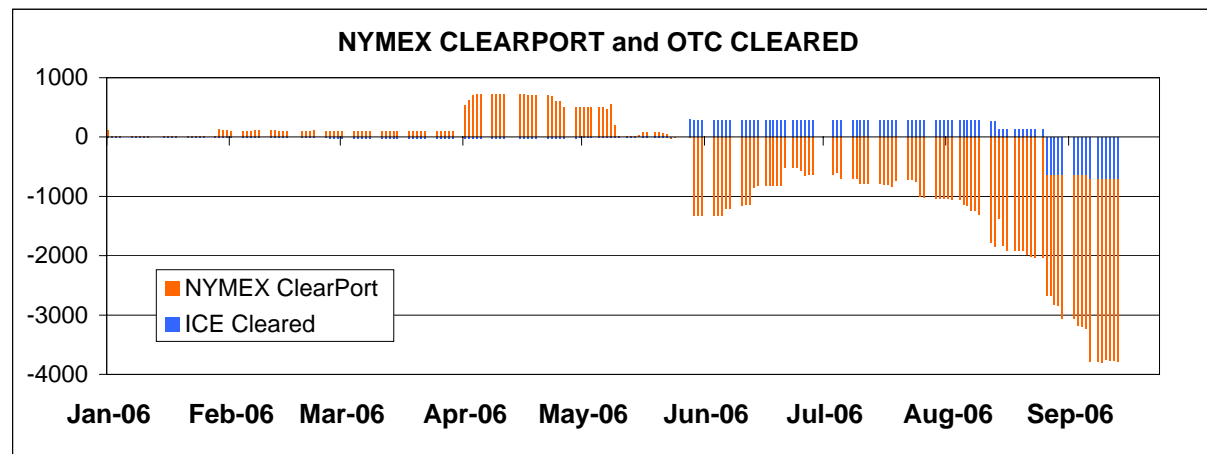
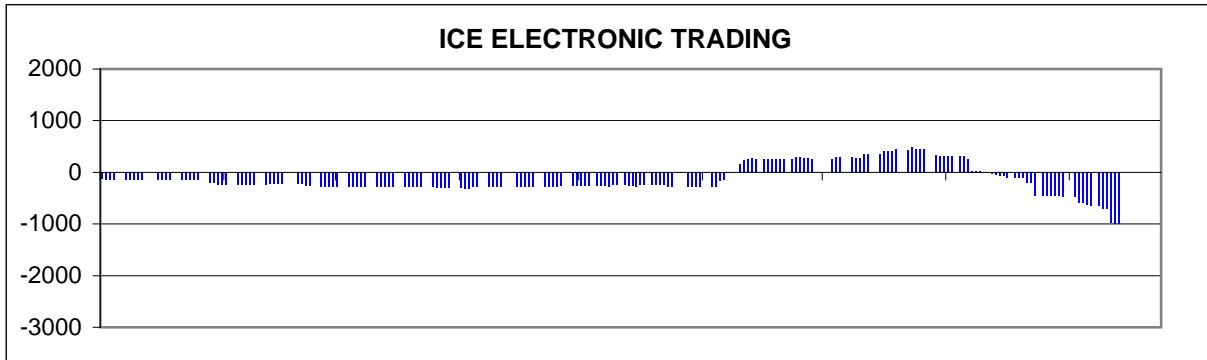
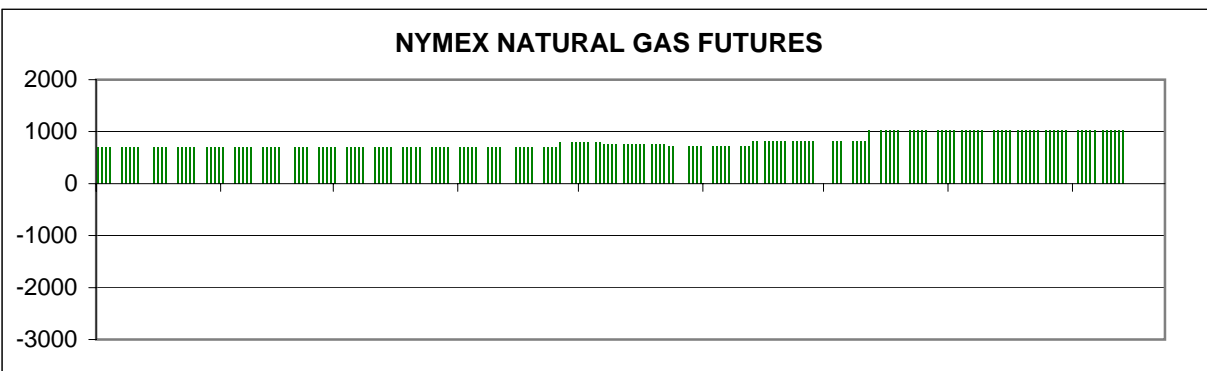
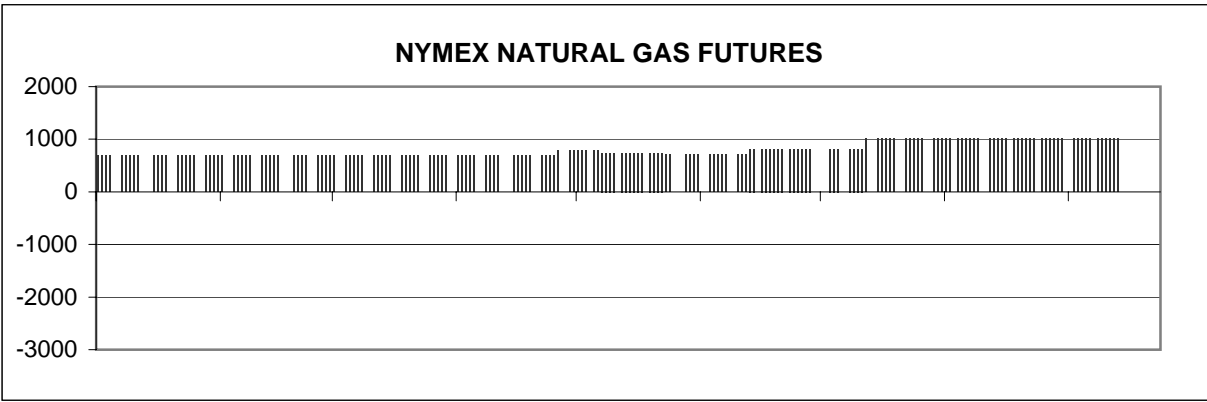
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 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR SEPTEMBER 08**



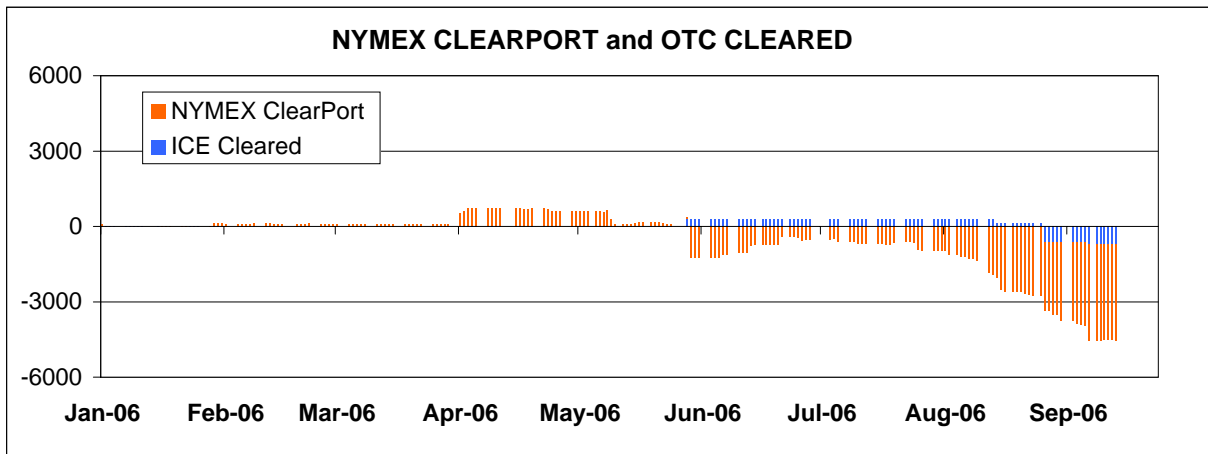
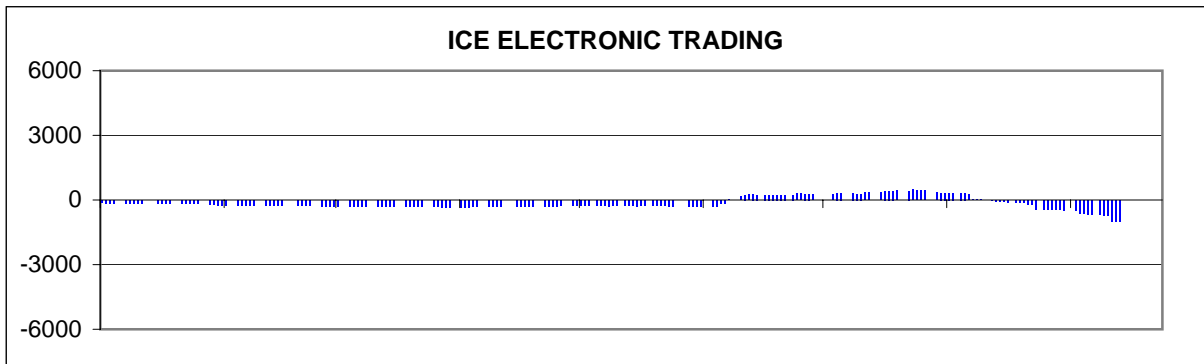
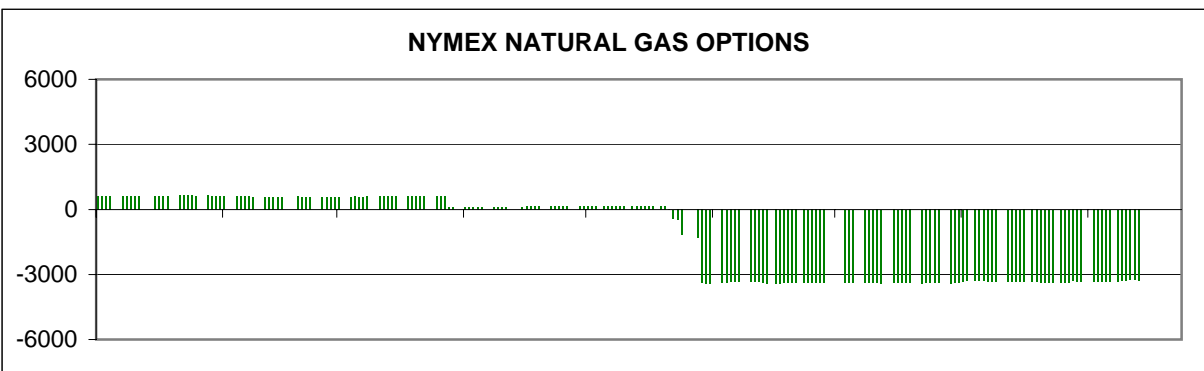
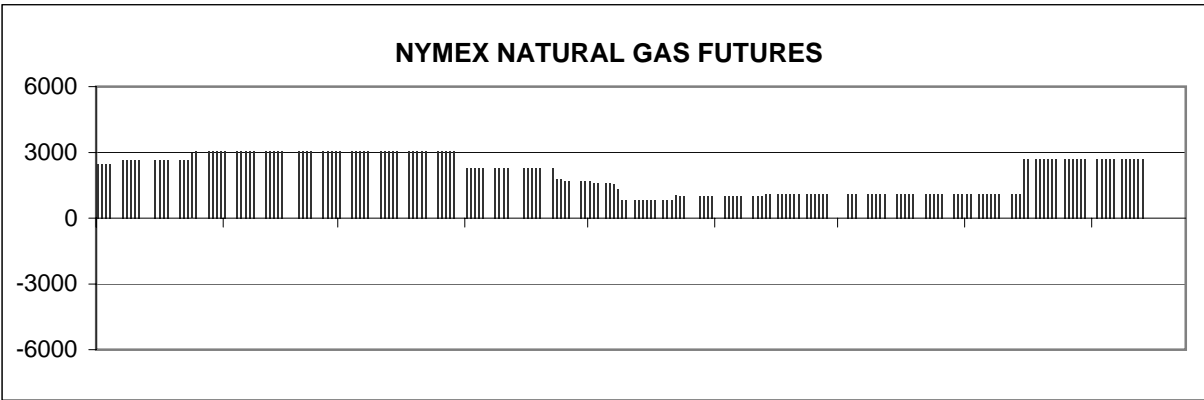
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 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR OCTOBER 08**



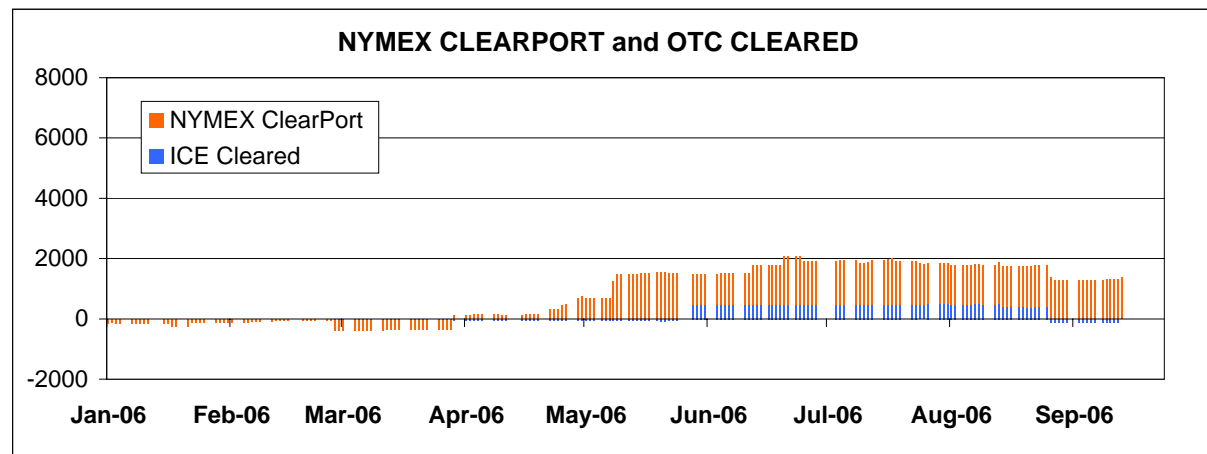
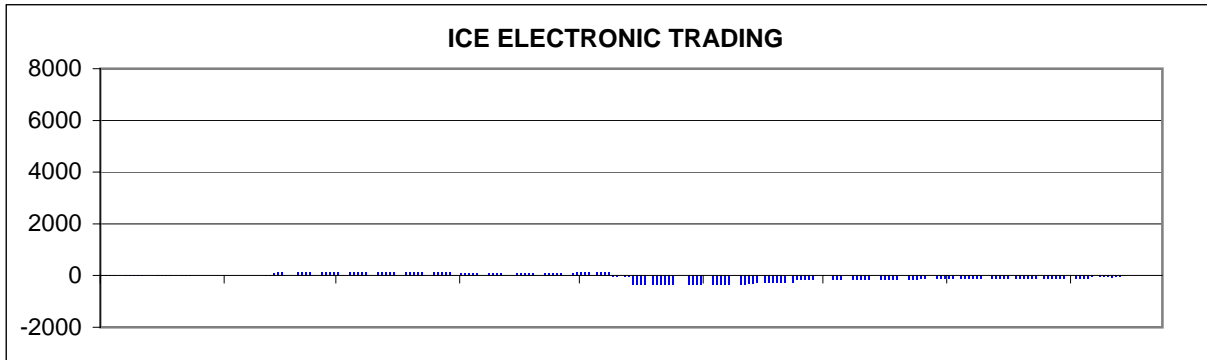
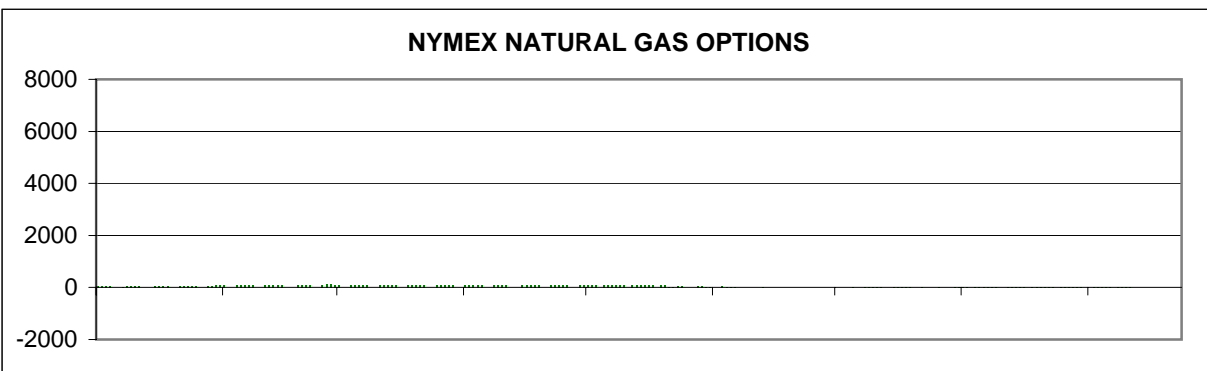
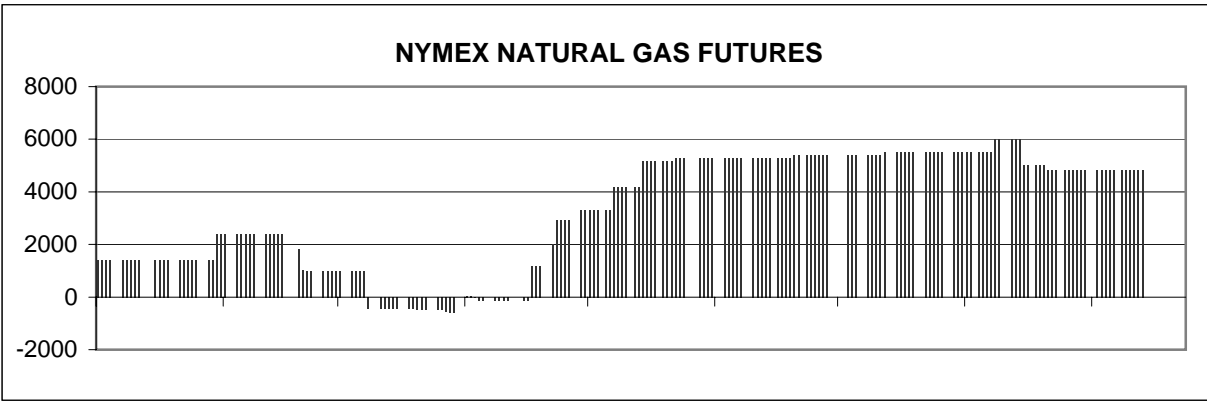
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 NATURAL GAS CONTRACTS FOR NOVEMBER 08**



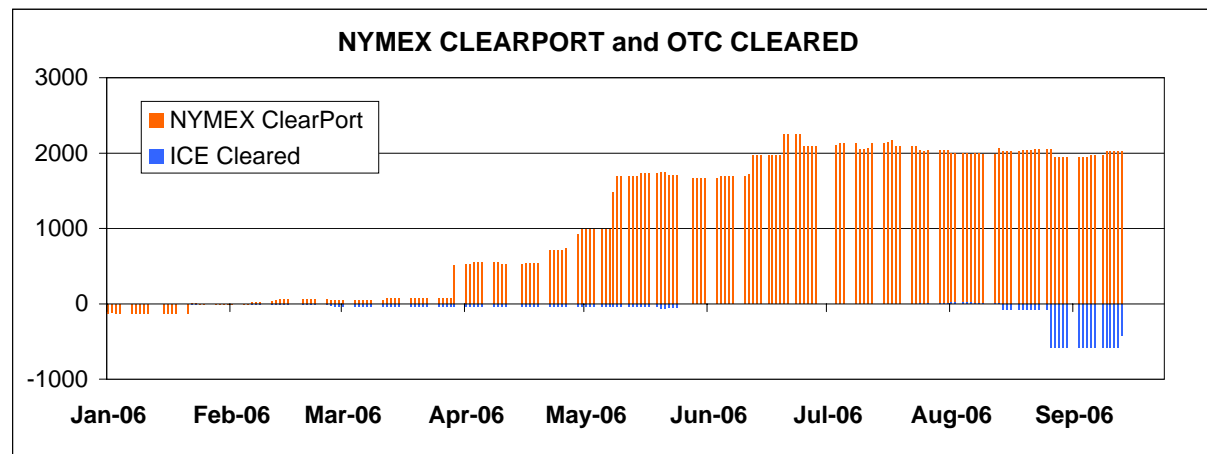
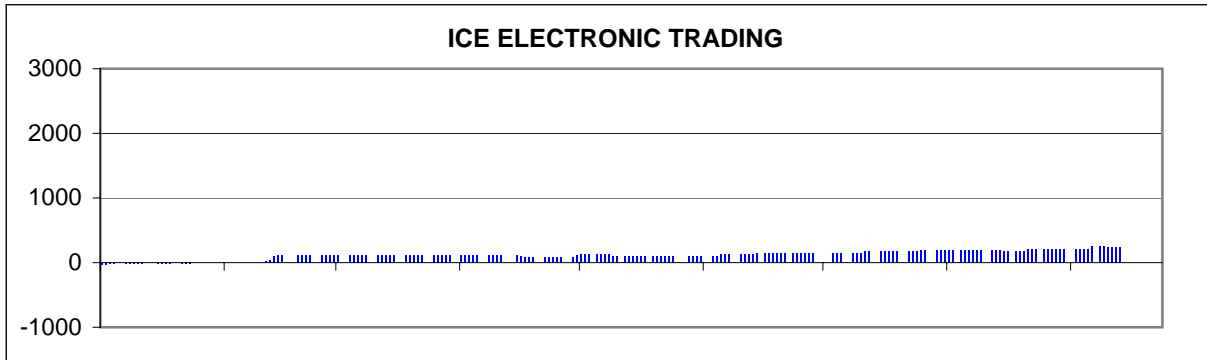
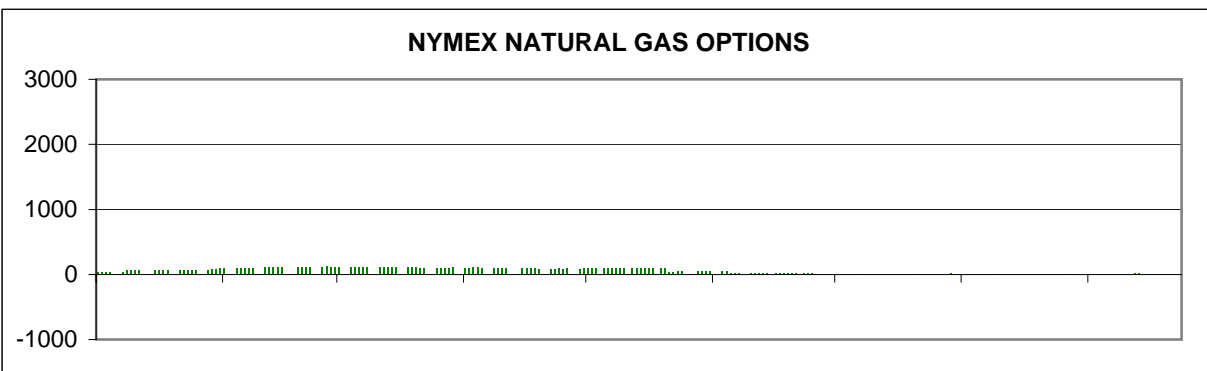
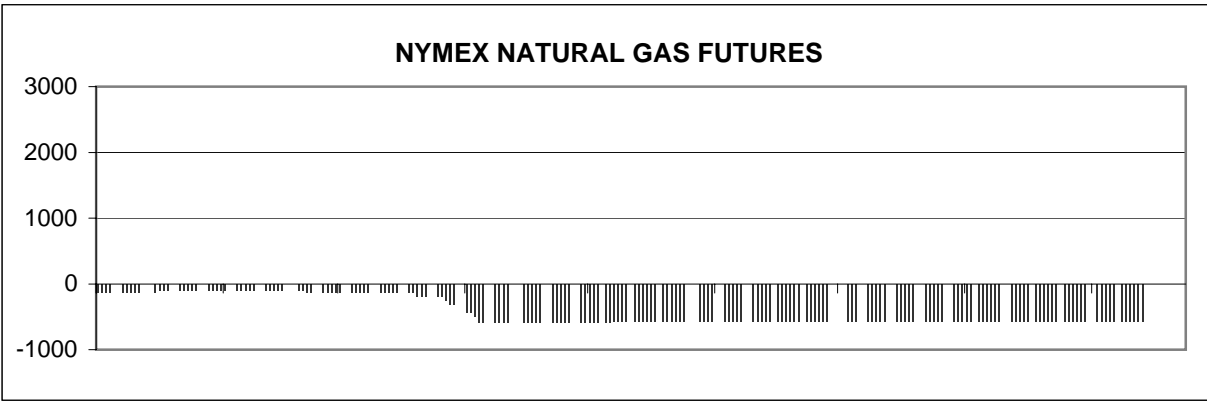
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR DECEMBER 08**



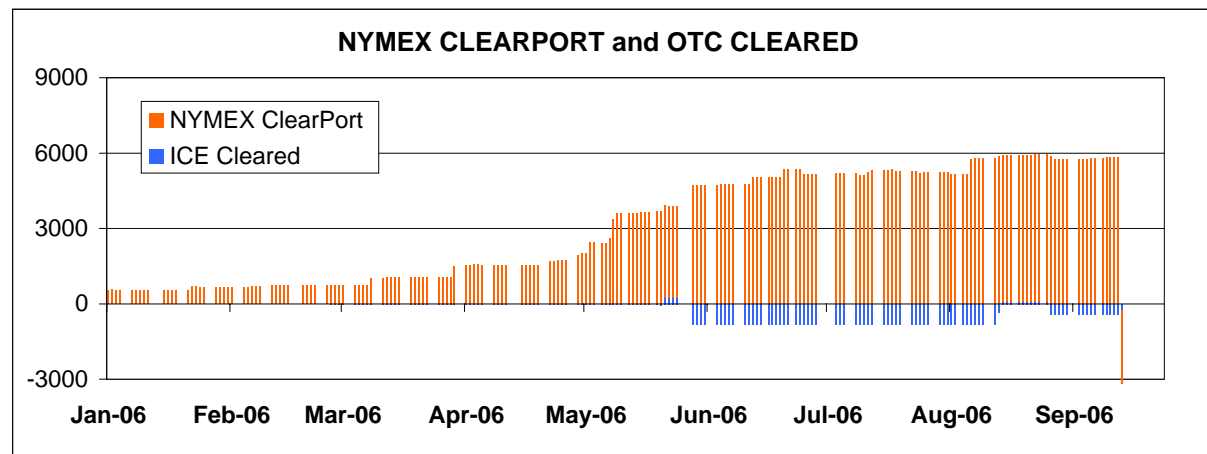
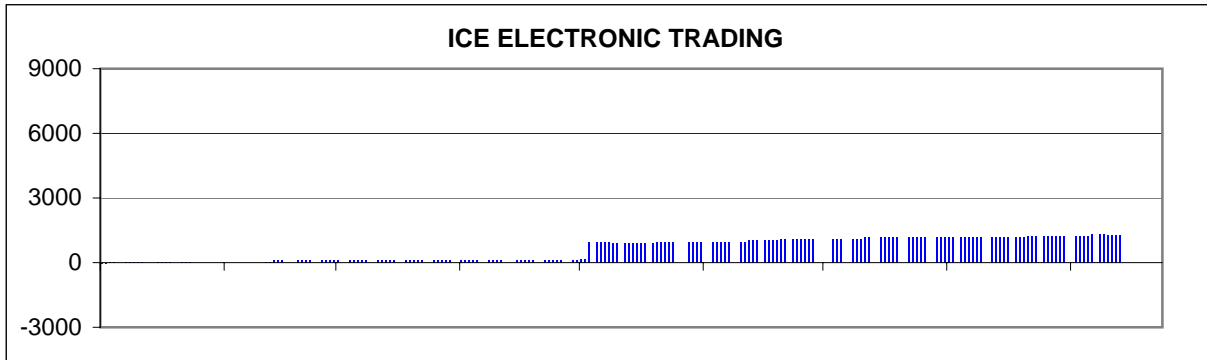
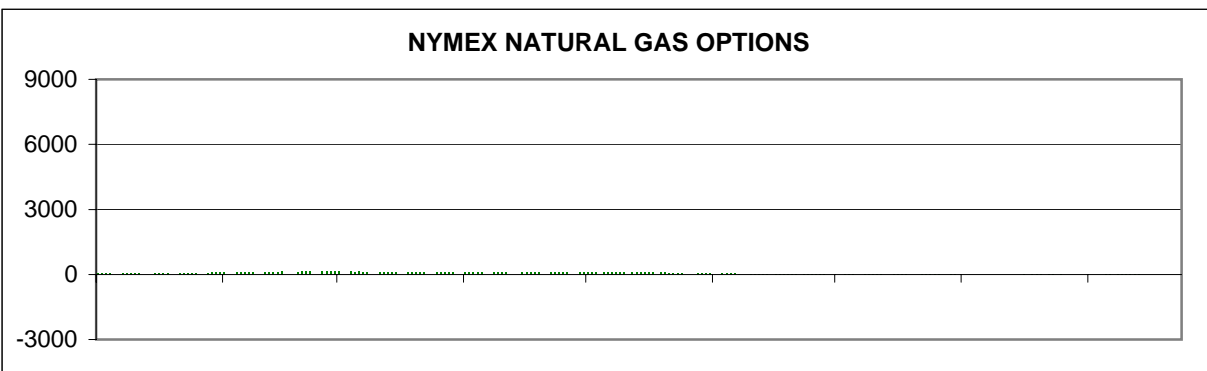
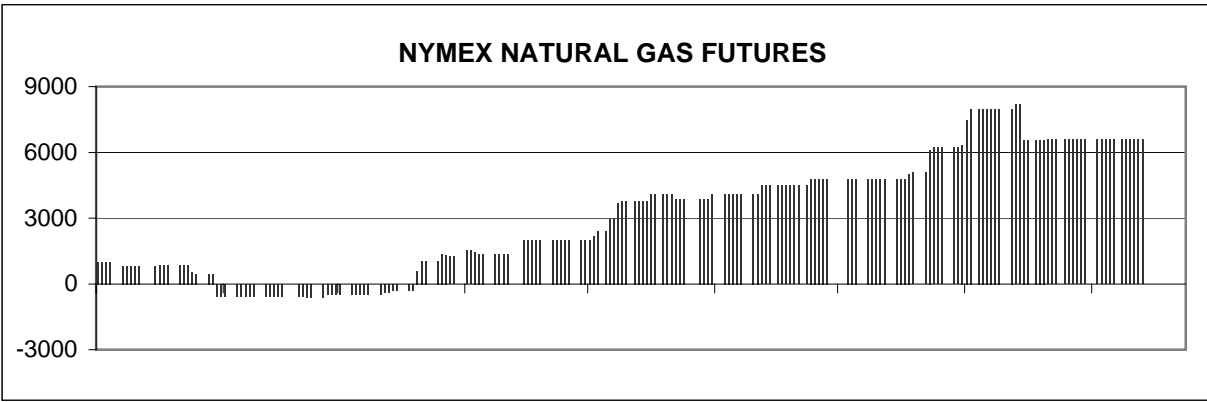
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR JANUARY 09**



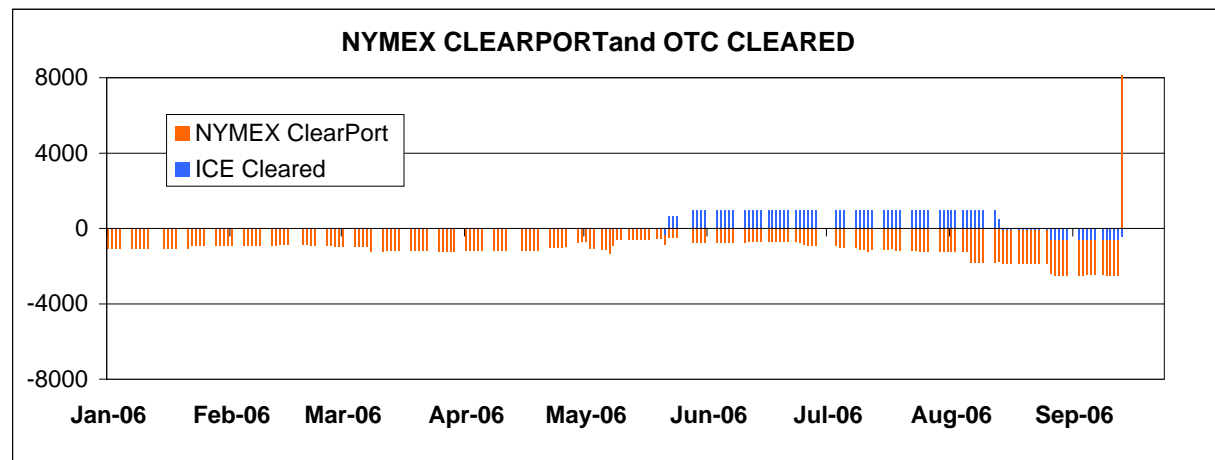
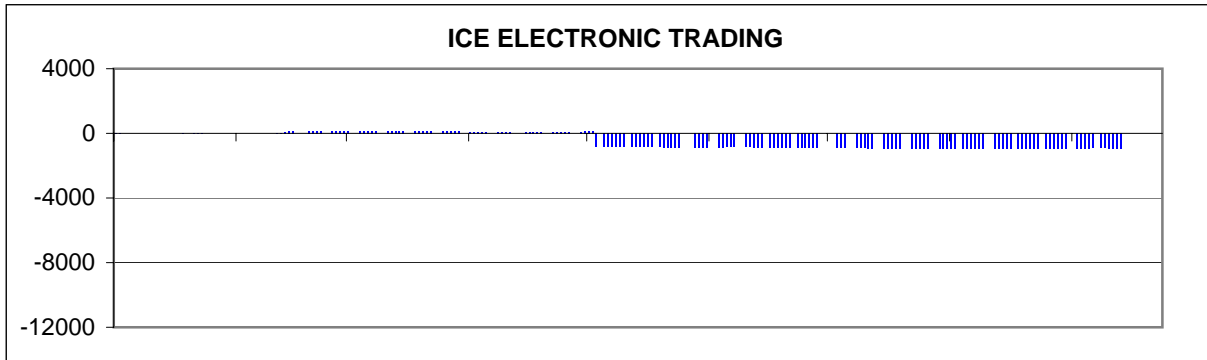
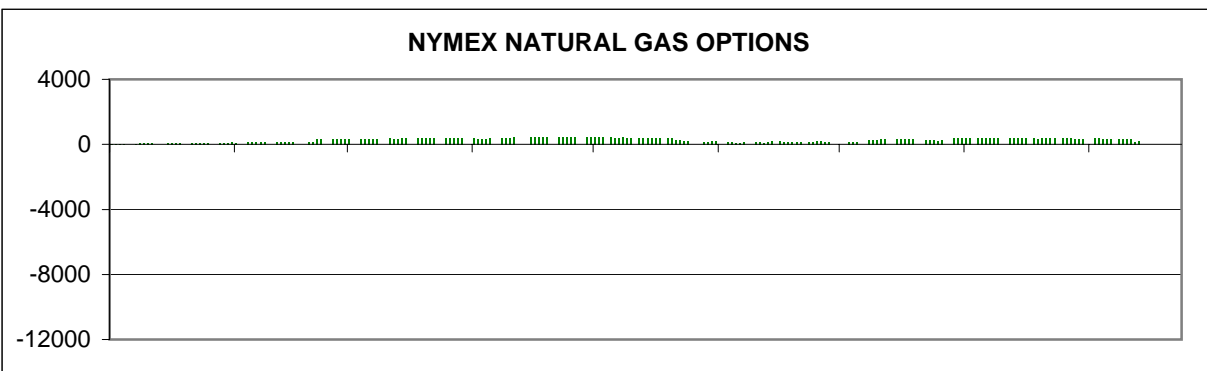
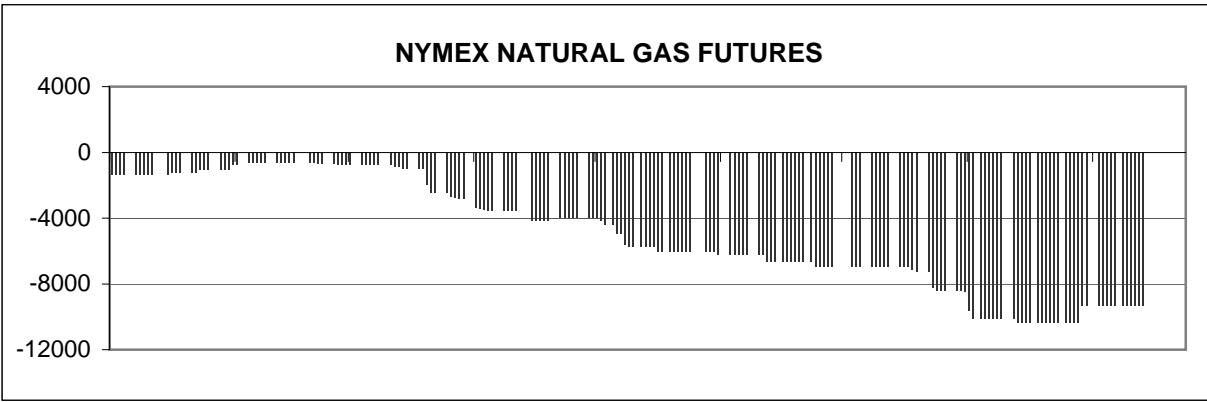
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 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR FEBRUARY 09**



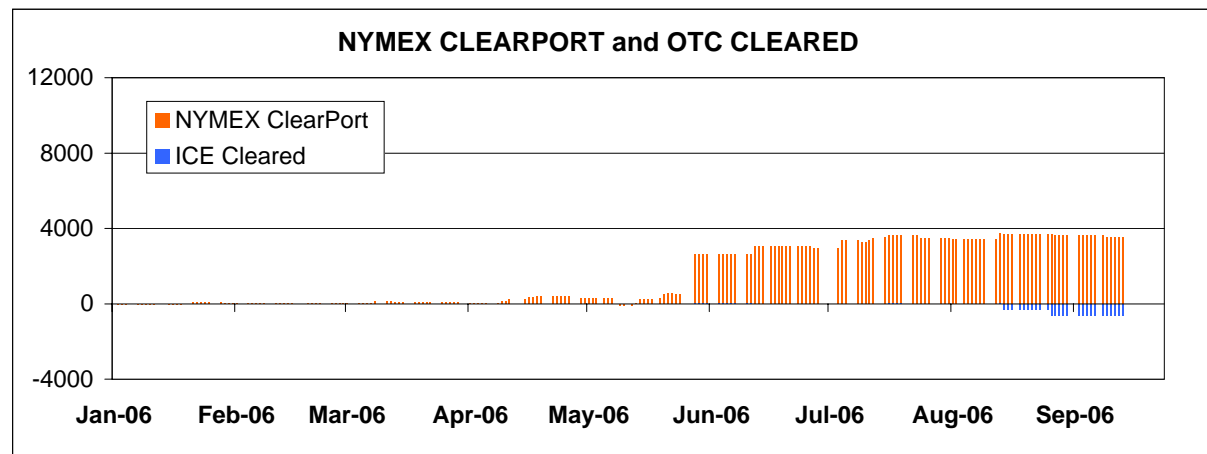
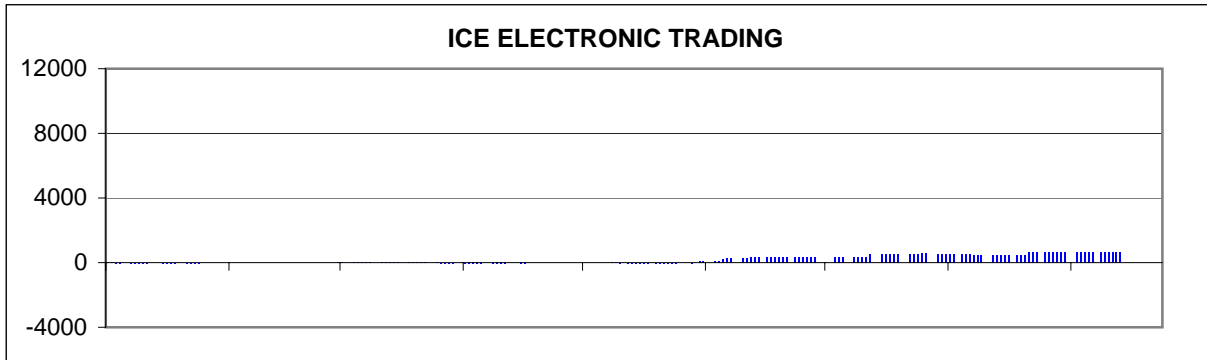
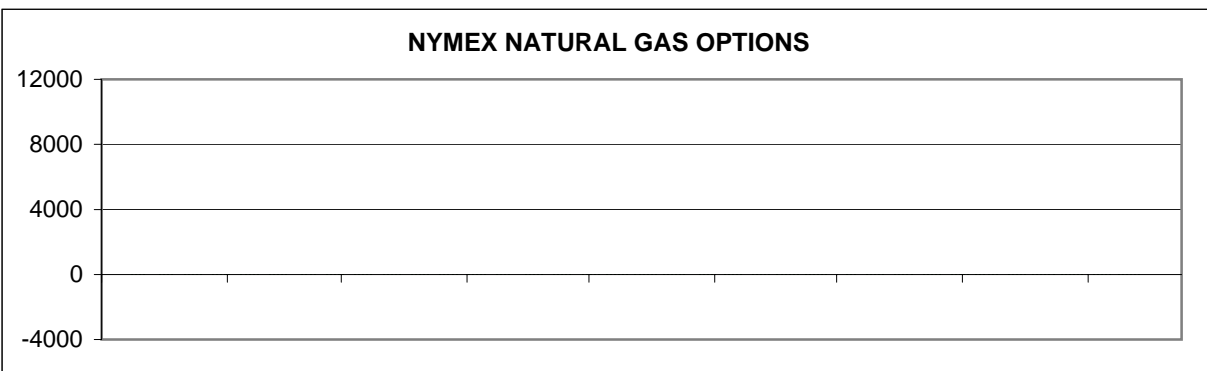
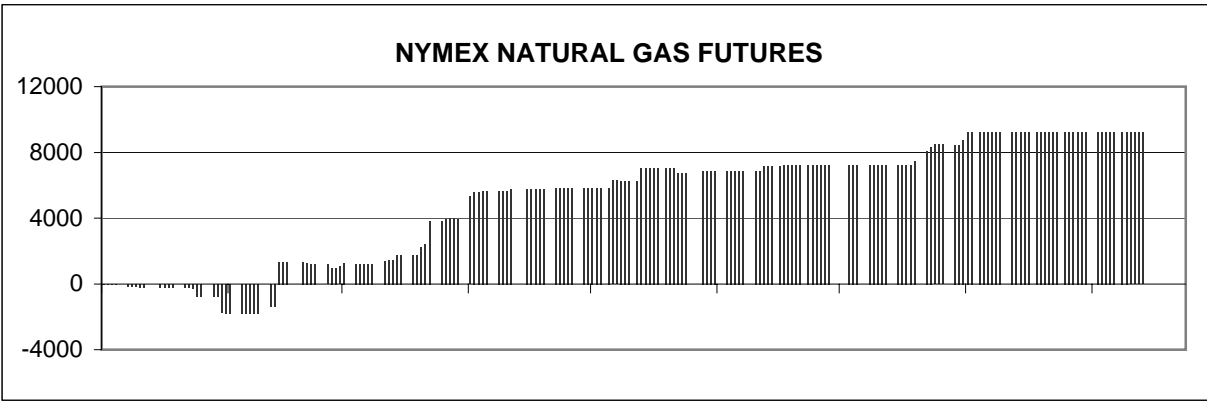
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR MARCH 09**



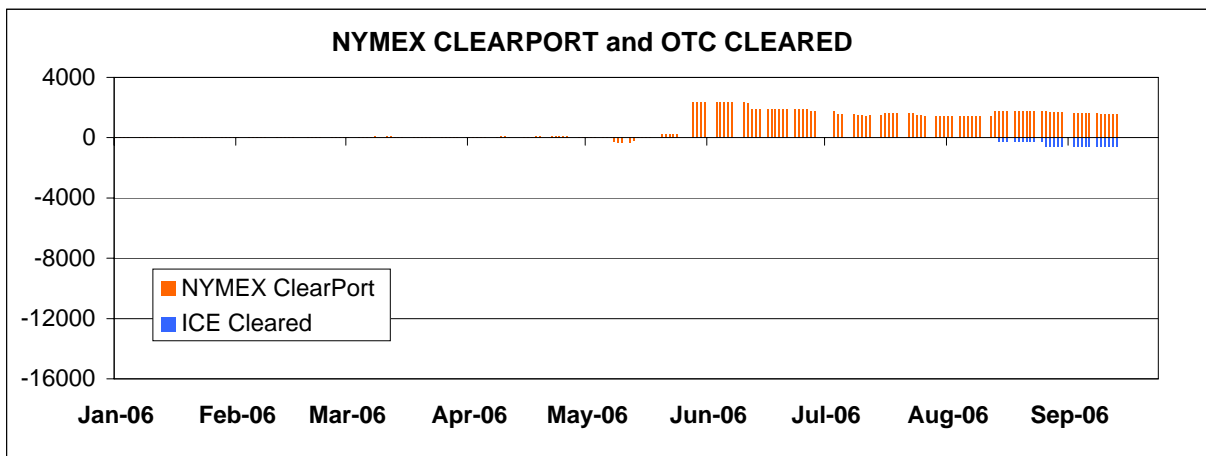
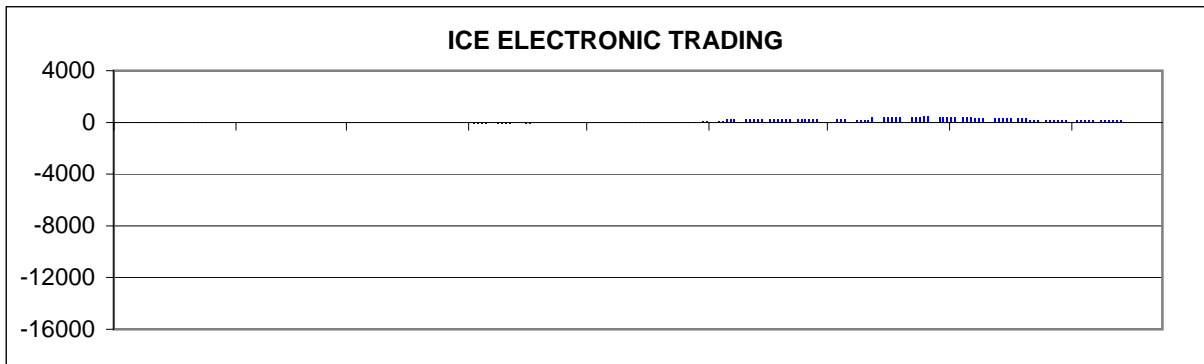
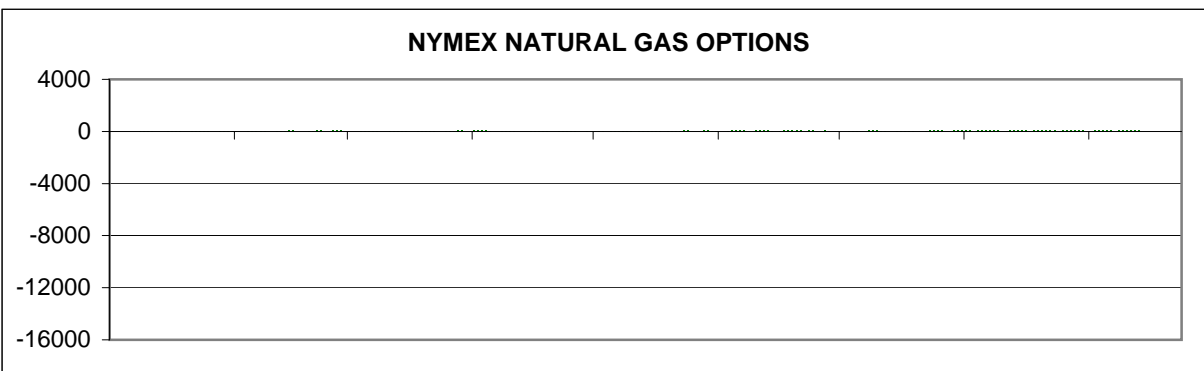
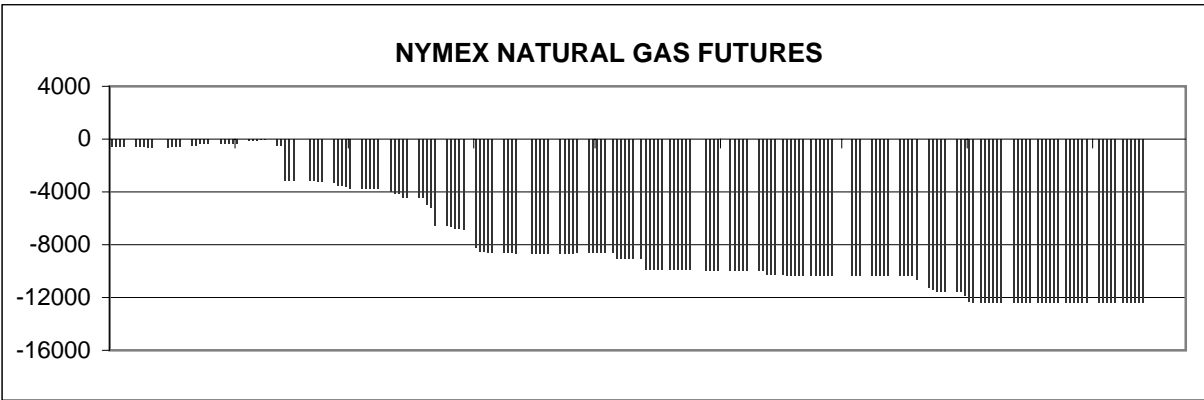
**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR APRIL 09**



**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR MARCH 2010**

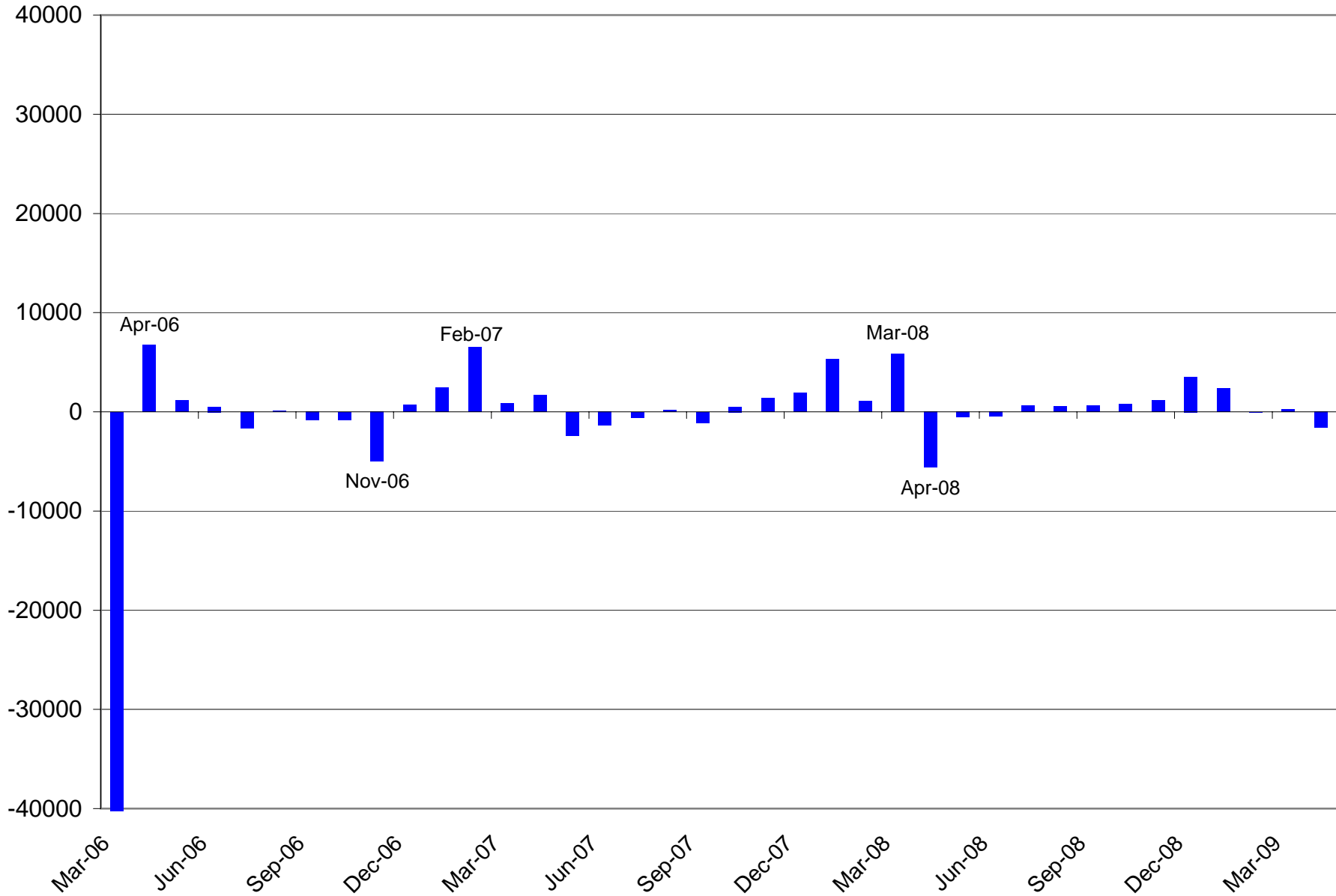


**AMARANTH NATURAL GAS TRADES: OPEN INTEREST
 NYMEX and ICE
 NATURAL GAS CONTRACTS FOR APRIL 2010**

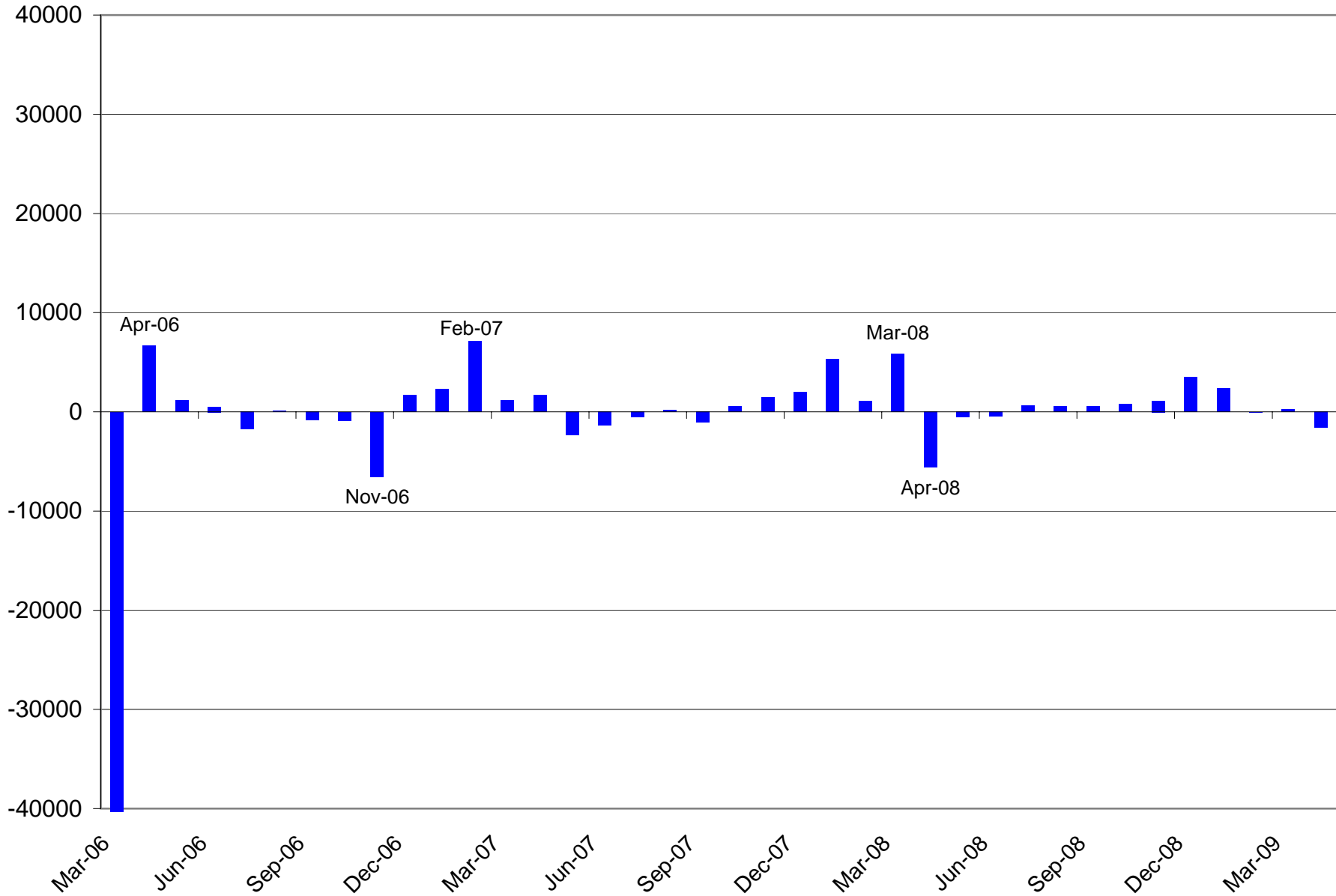


APPENDIX IV

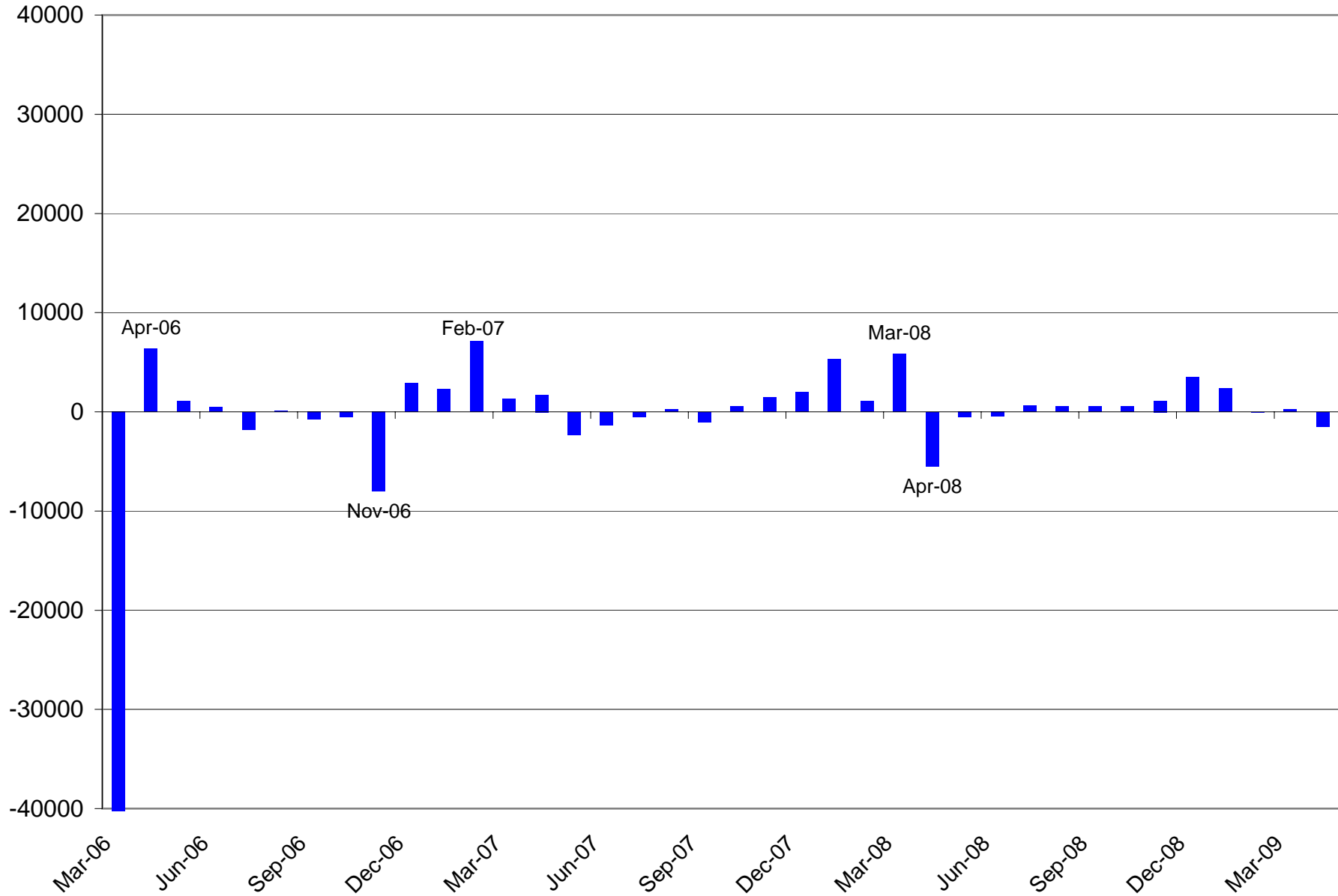
**AMARANTH'S FORWARD CURVE
on FEBRUARY 2, 2006
ALL NATURAL GAS CONTRACTS**



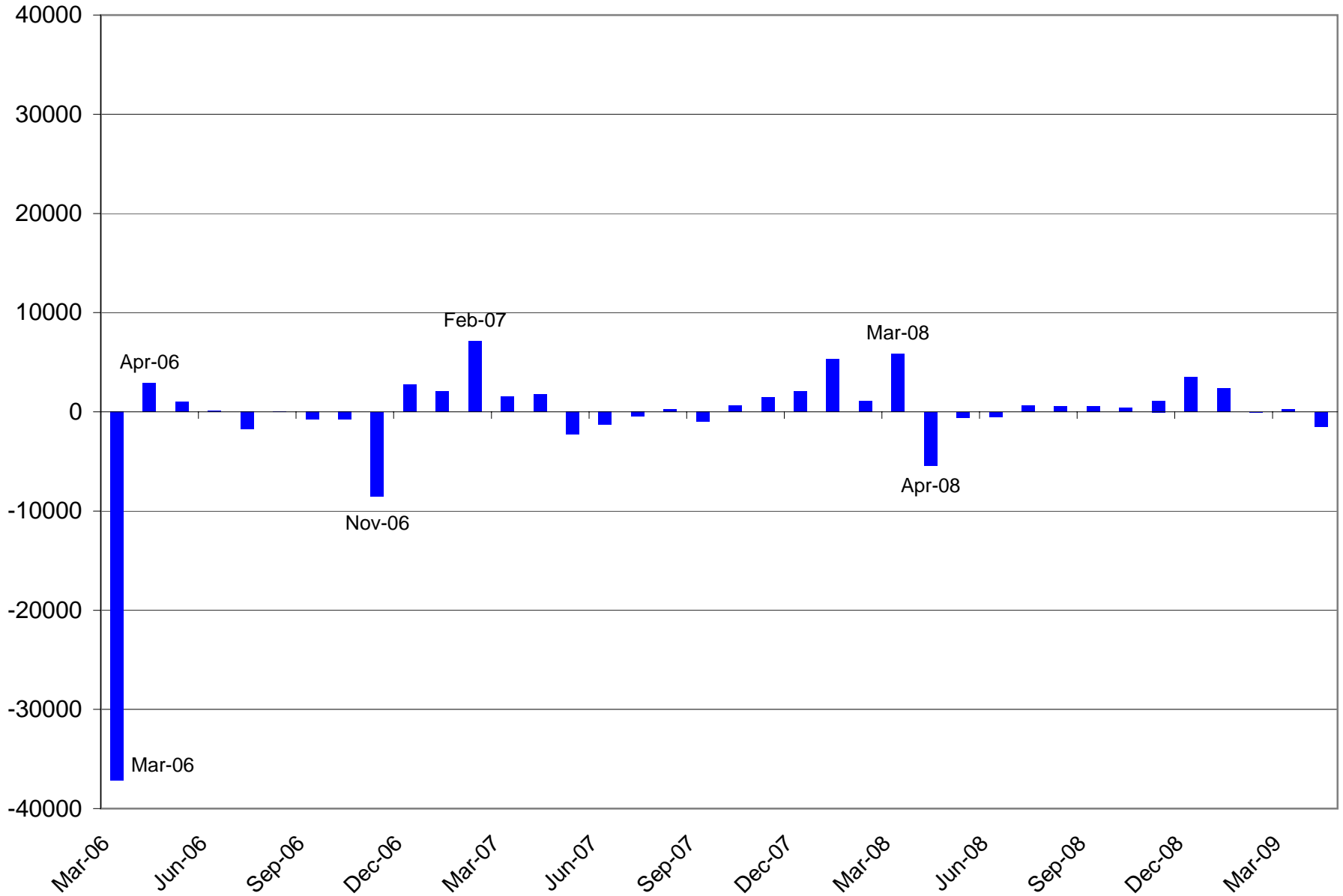
**AMARANTH'S FORWARD CURVE
on FEBRUARY 3, 2006
ALL NATURAL GAS CONTRACTS**



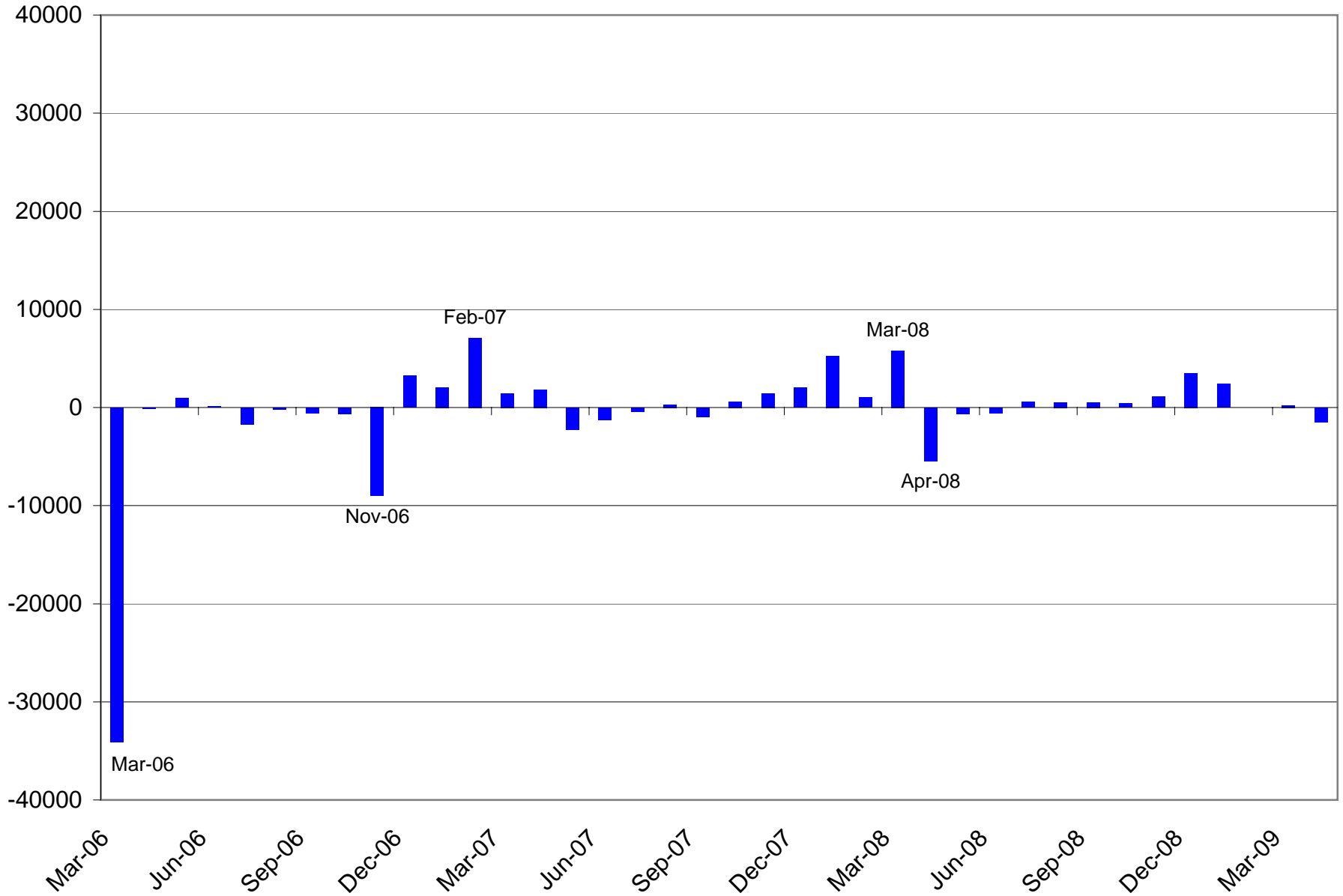
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



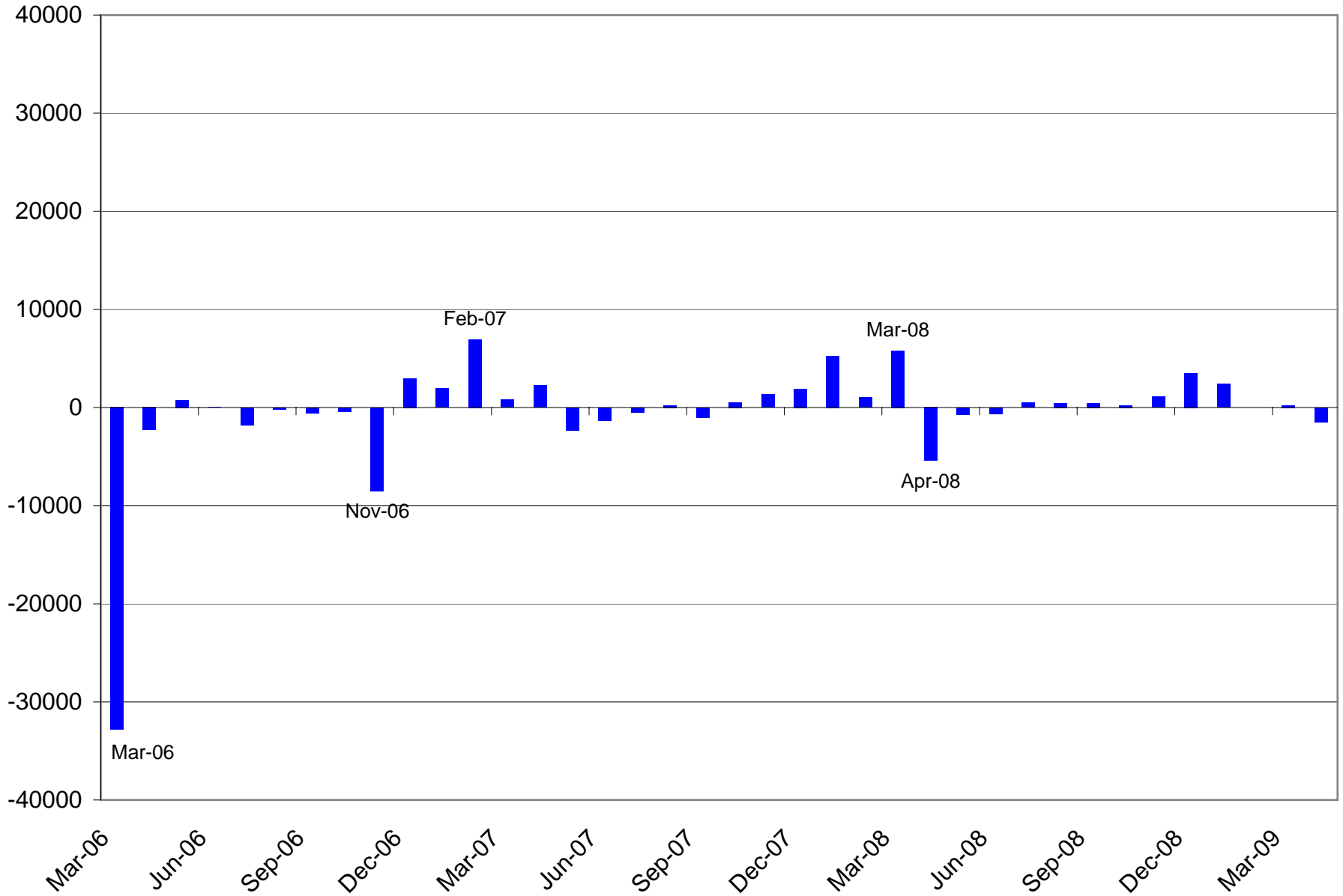
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ALL NATURAL GAS CONTRACTS



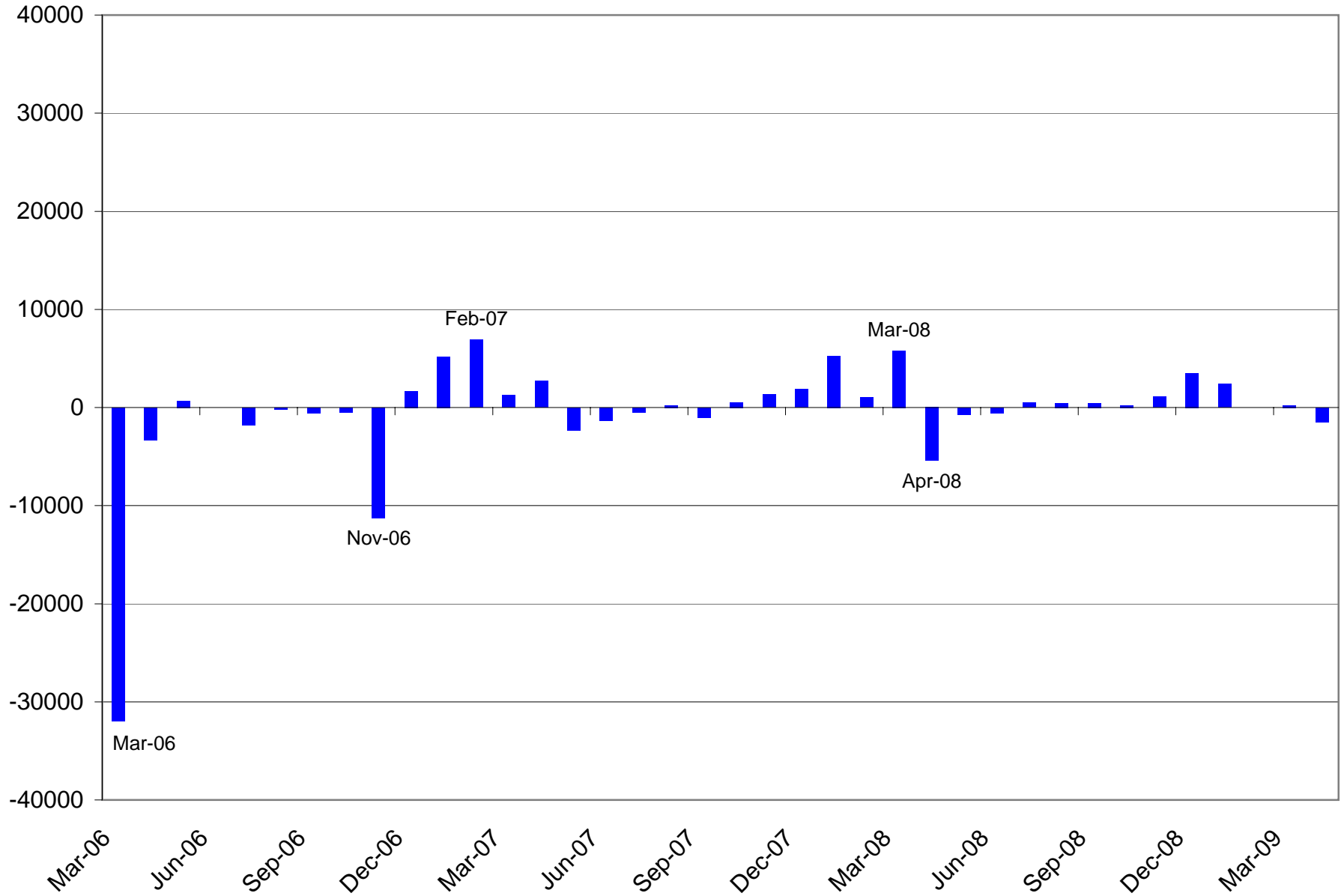
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



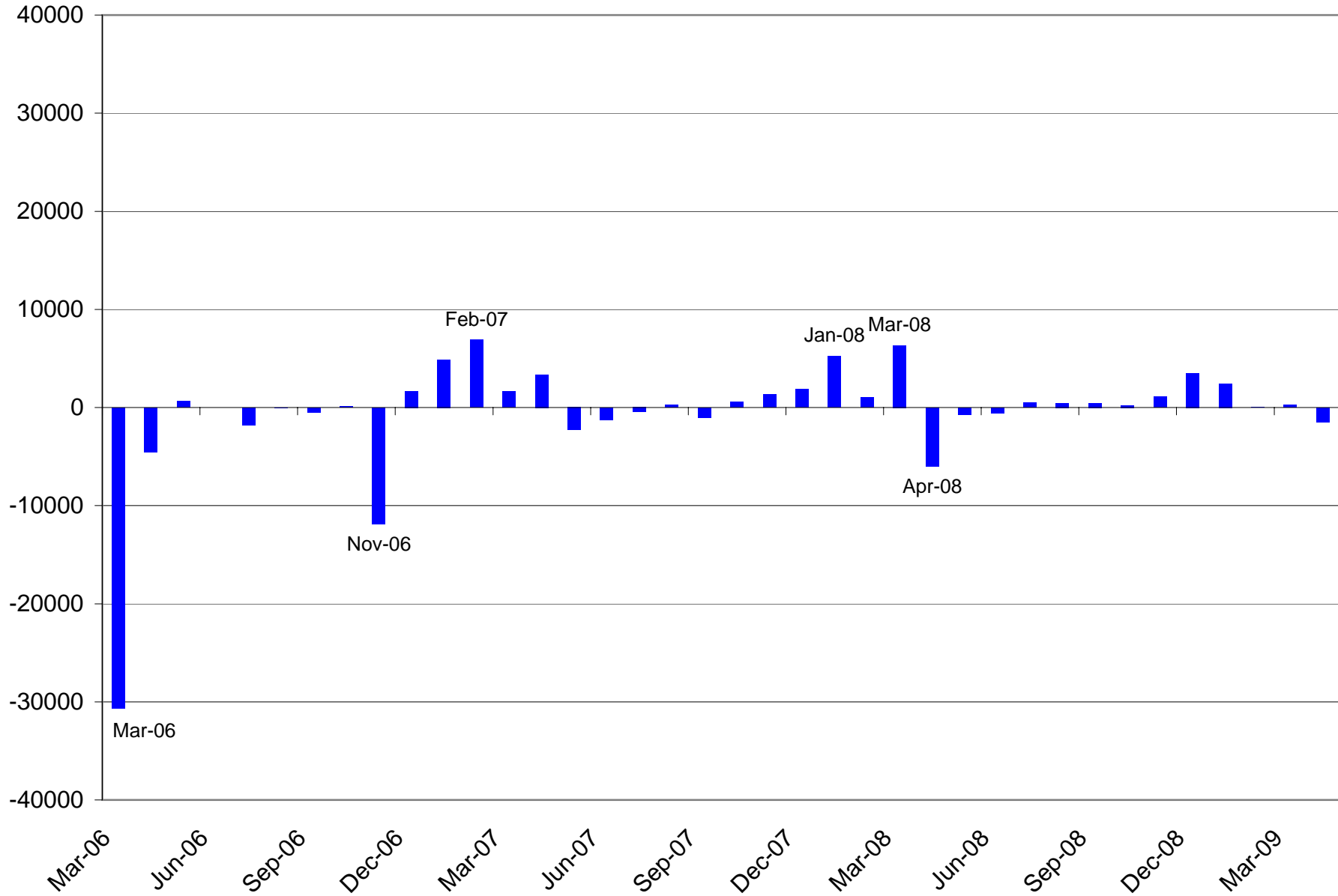
AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS



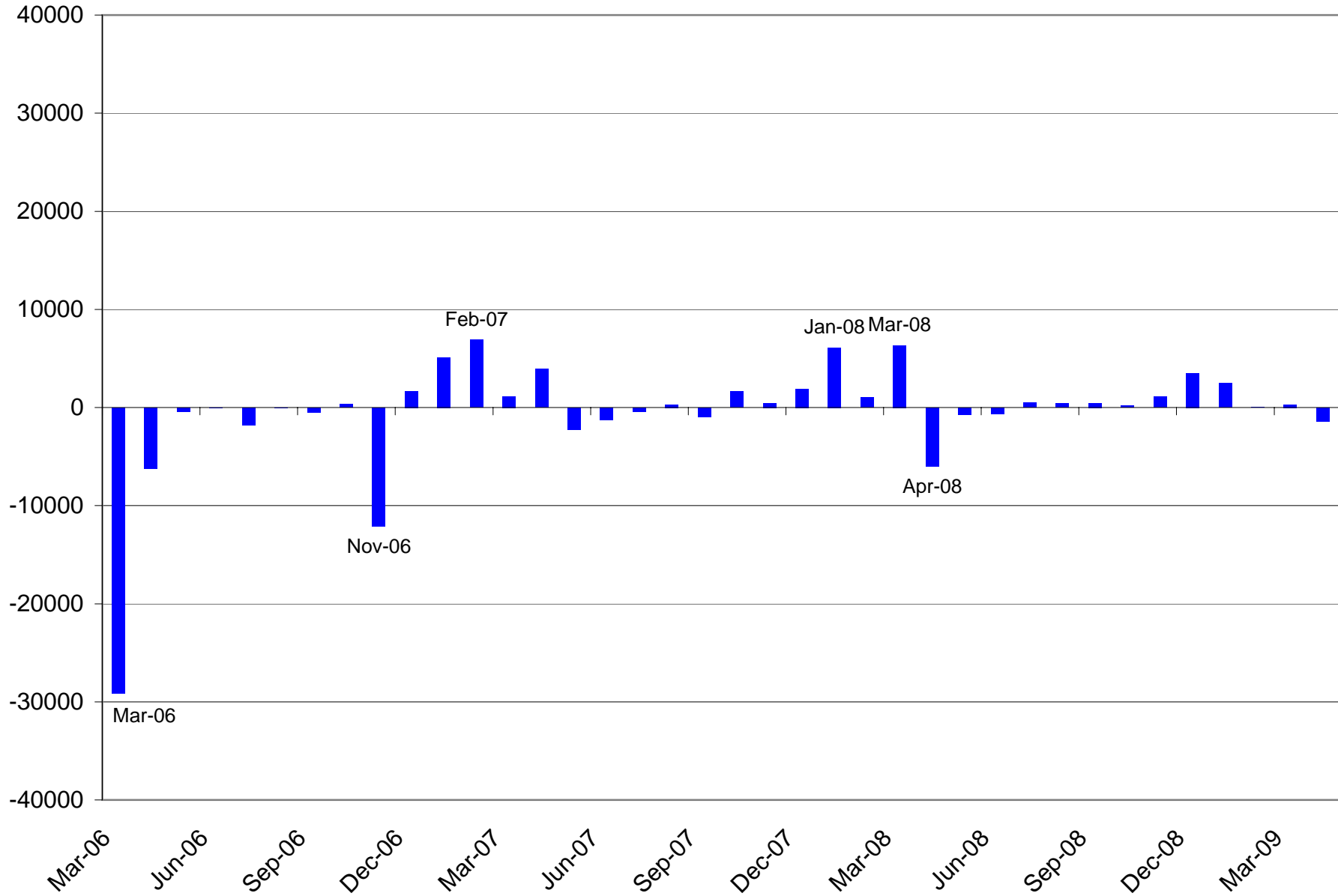
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ALL NATURAL GAS CONTRACTS**



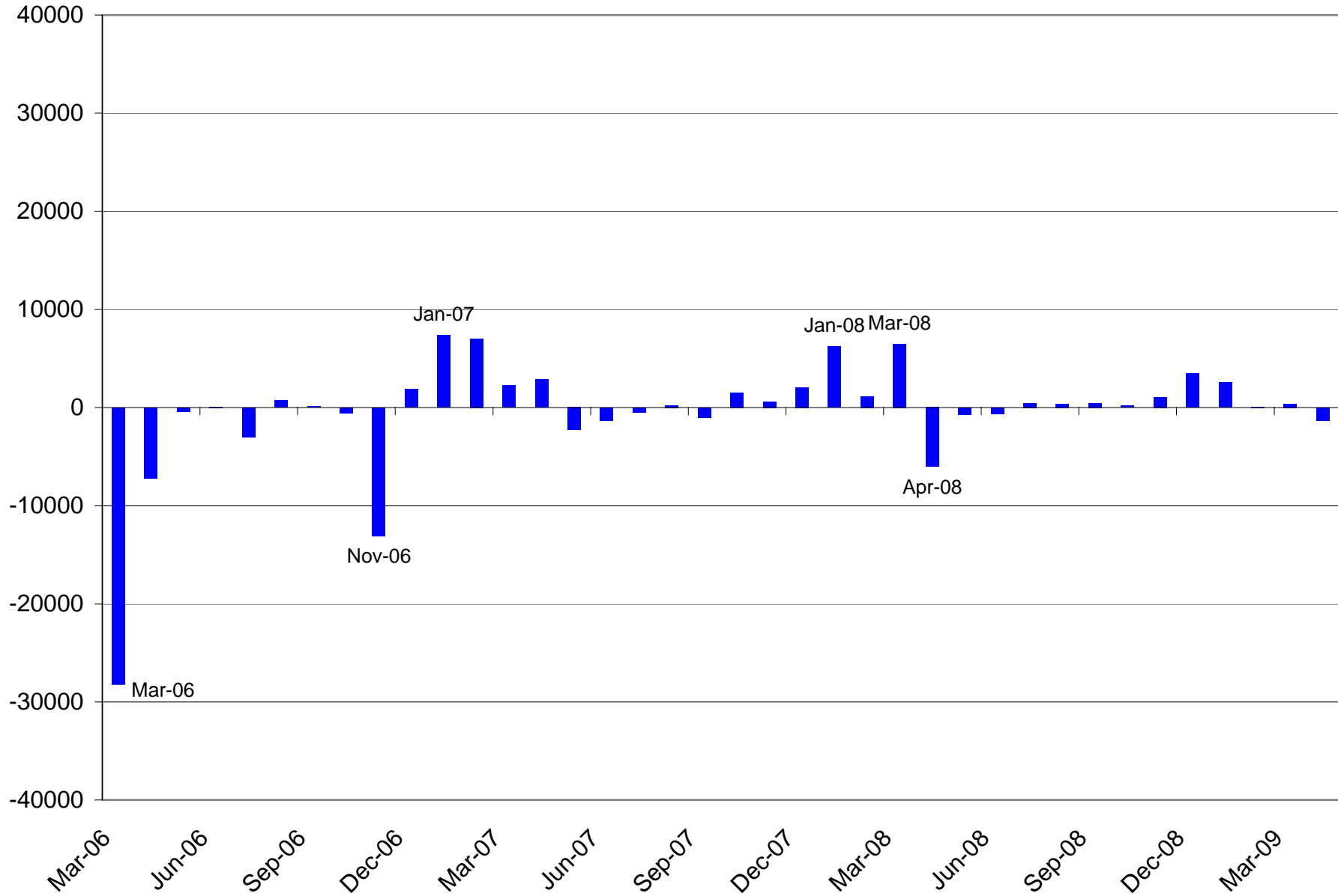
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



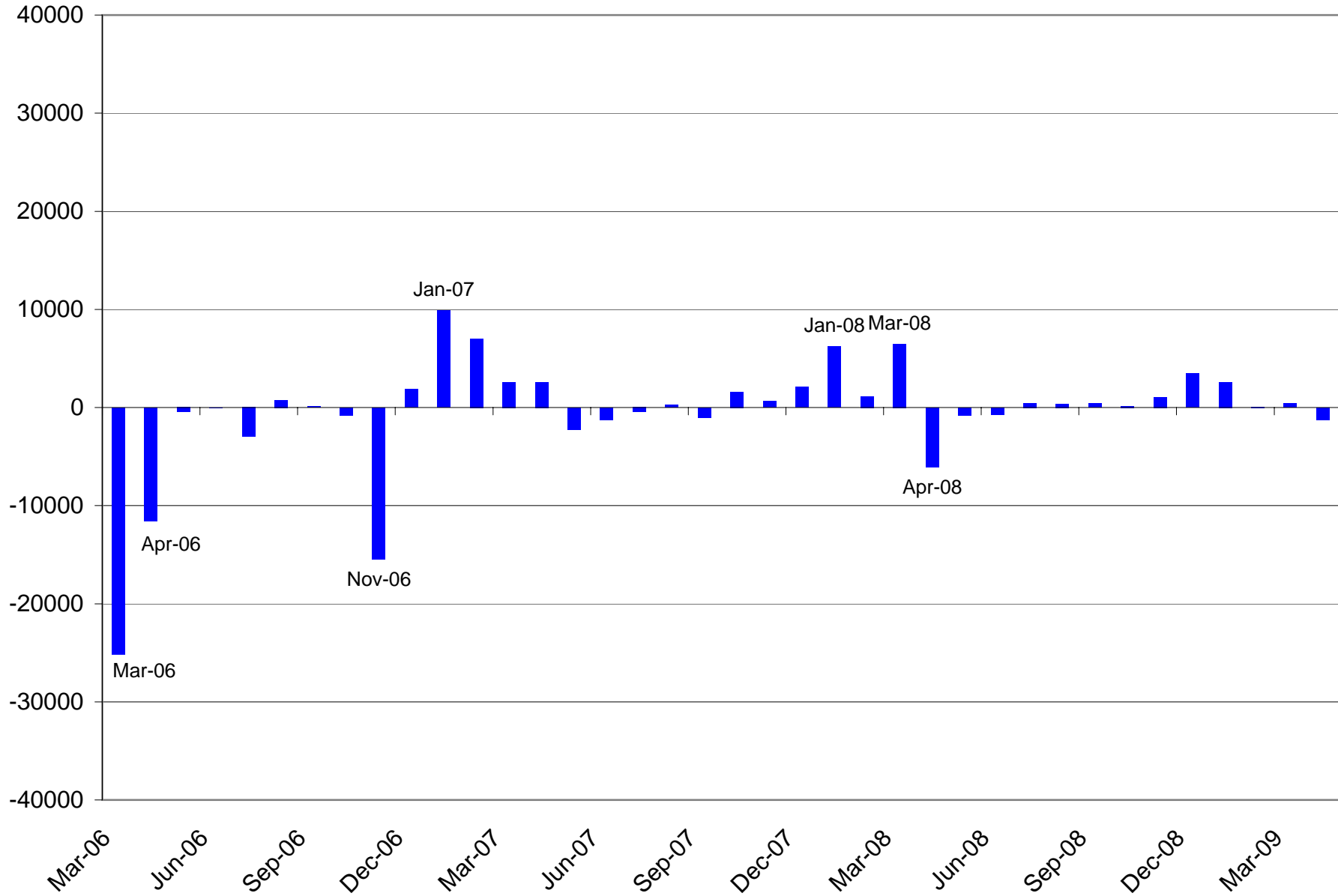
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on FEBRUARY 14, 2006
ALL NATURAL GAS CONTRACTS**



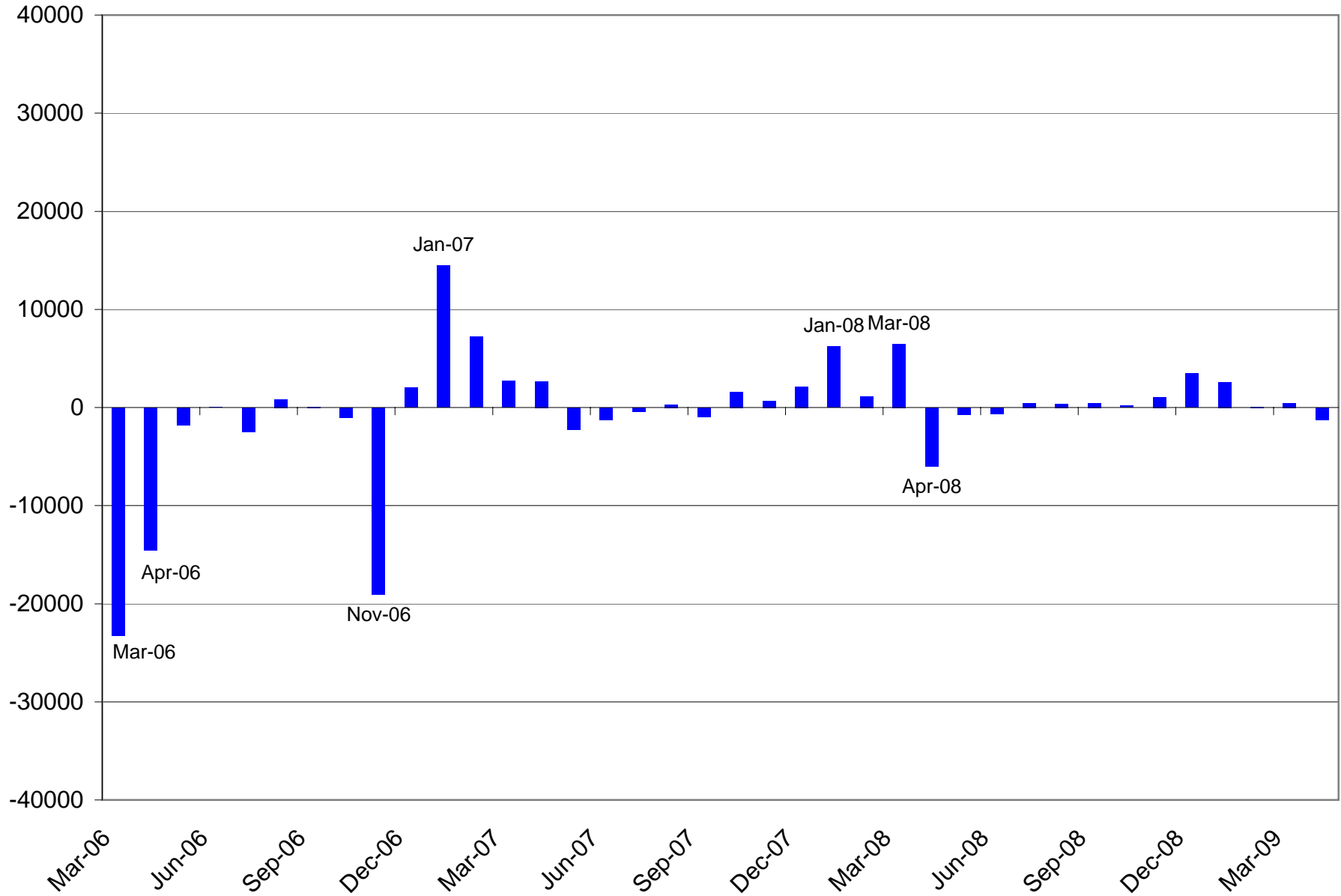
**AMARANTH'S FORWARD CURVE
on FEBRUARY 15, 2006
ALL NATURAL GAS CONTRACTS**



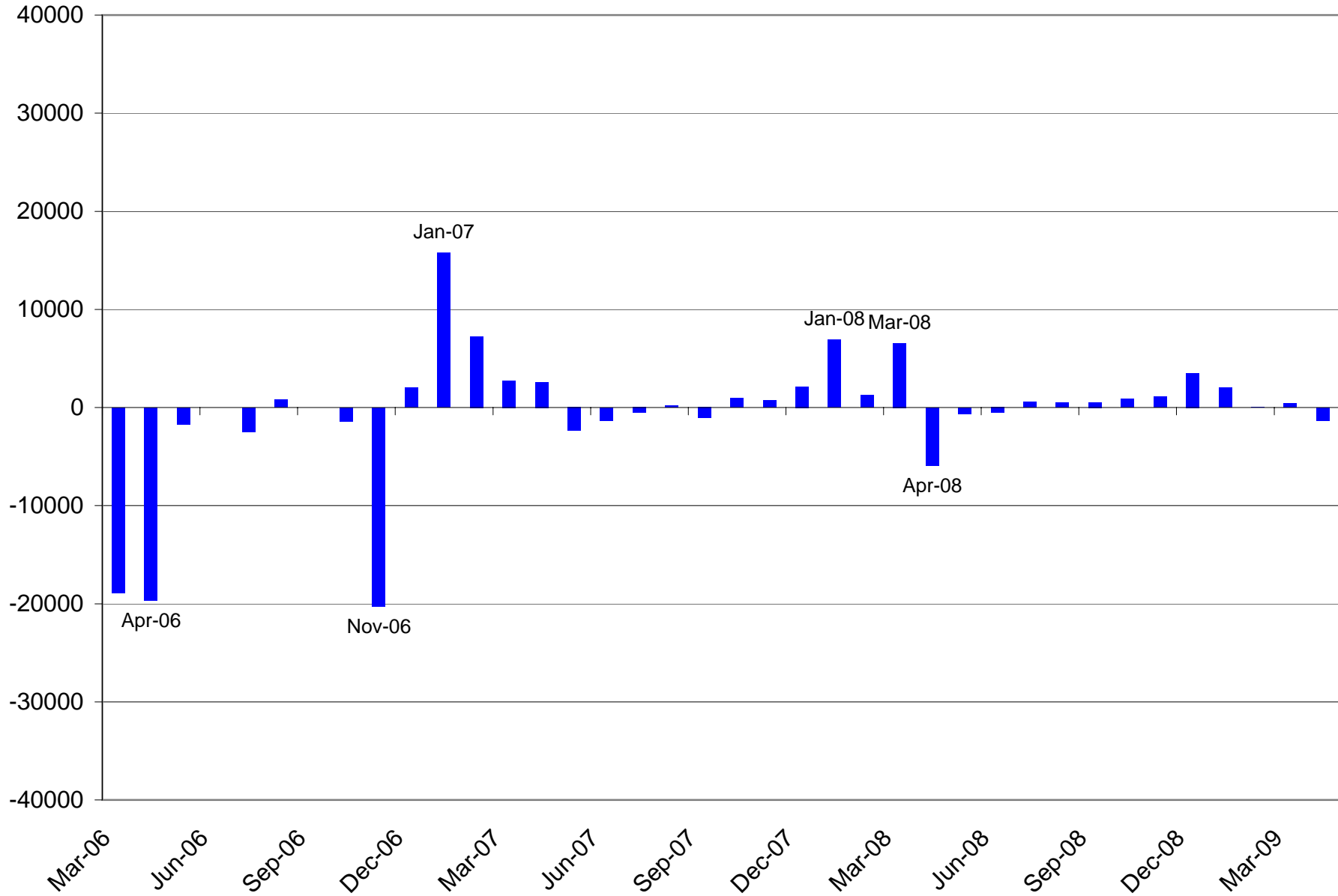
**AMARANTH'S FORWARD CURVE
on FEBRUARY 16, 2006
ALL NATURAL GAS CONTRACTS**



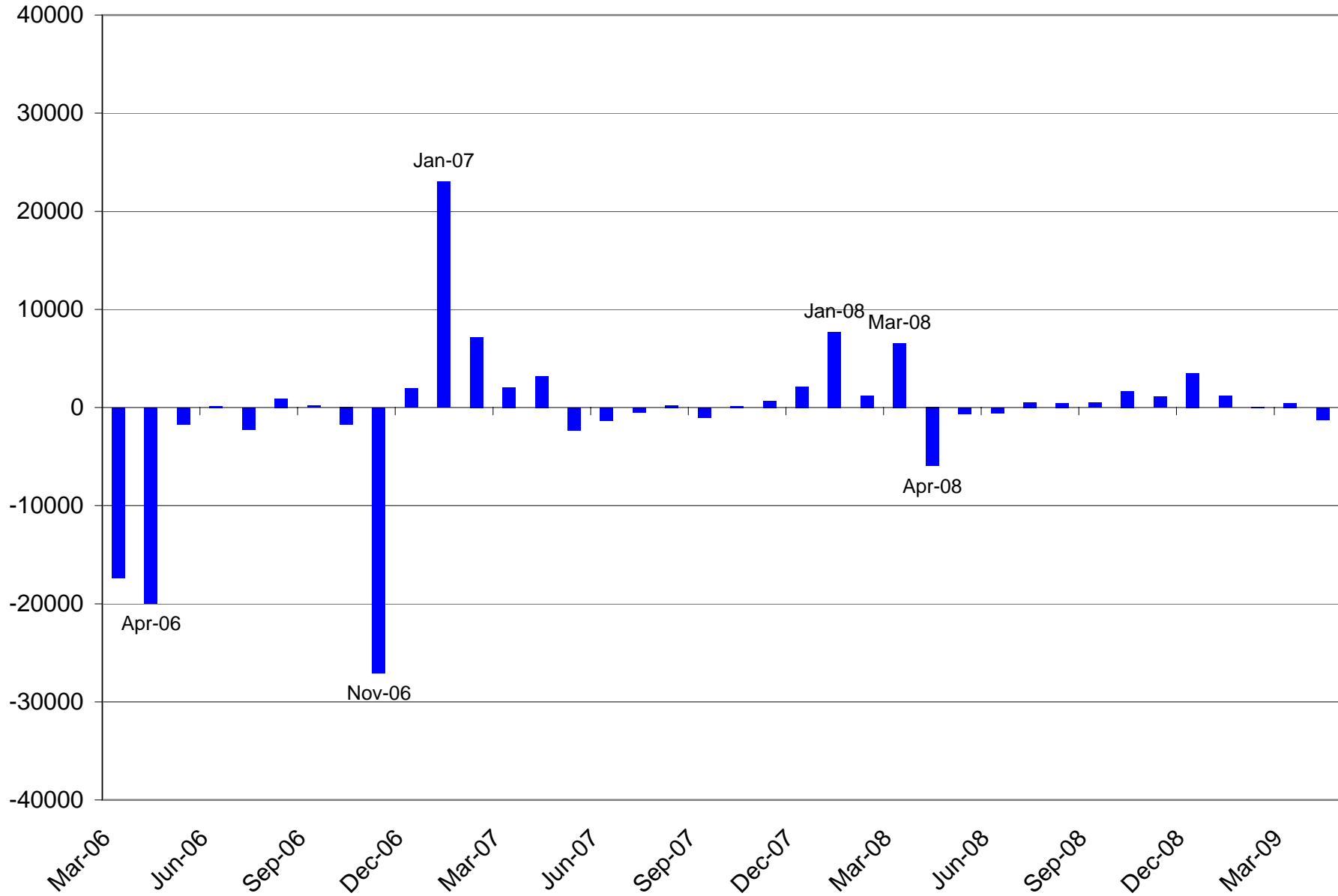
**AMARANTH'S FORWARD CURVE
on FEBRUARY 17, 2006
ALL NATURAL GAS CONTRACTS**



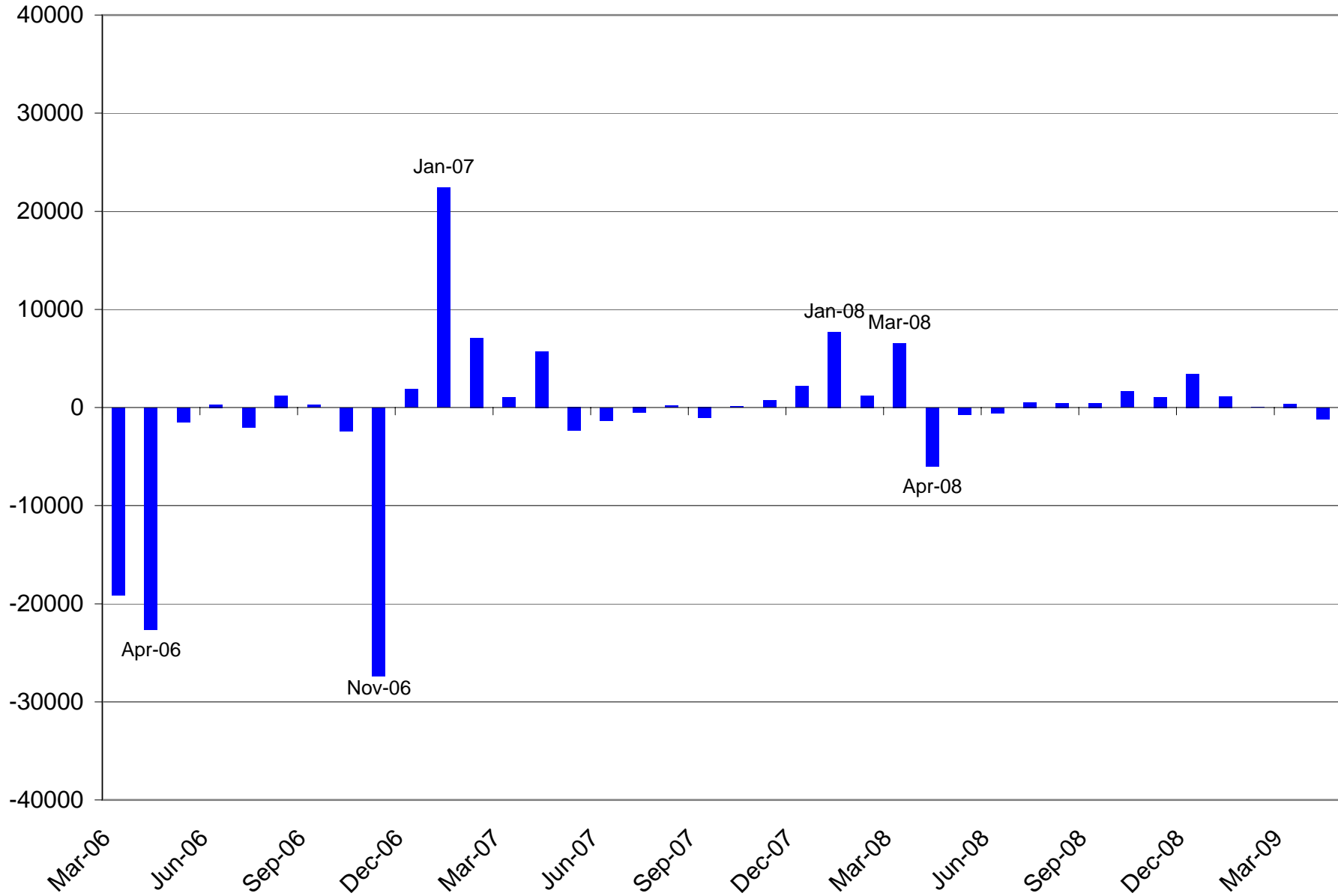
**AMARANTH'S FORWARD CURVE
on FEBRUARY 21, 2006
ALL NATURAL GAS CONTRACTS**



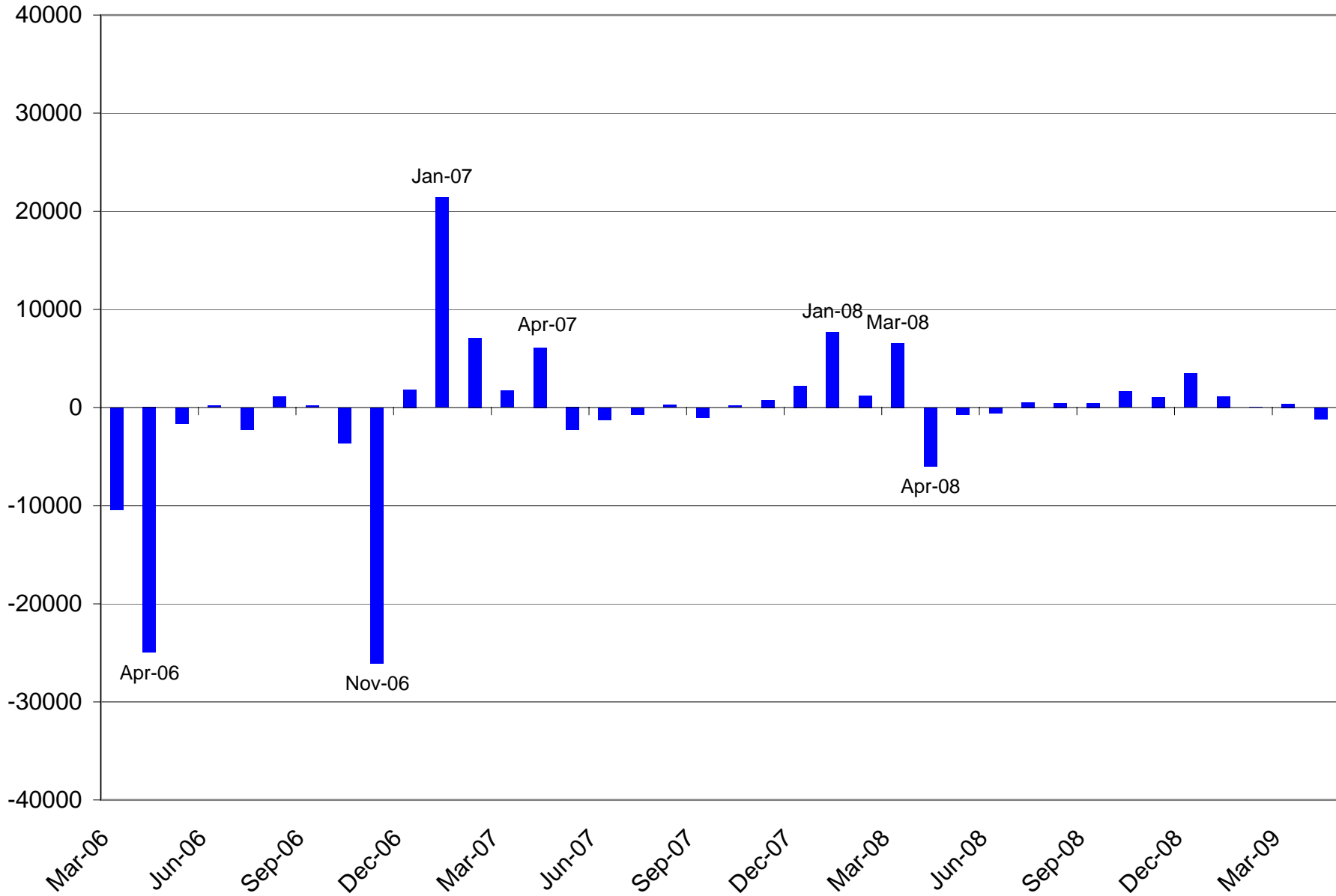
**AMARANTH'S FORWARD CURVE
on FEBRUARY 22, 2006
ALL NATURAL GAS CONTRACTS**



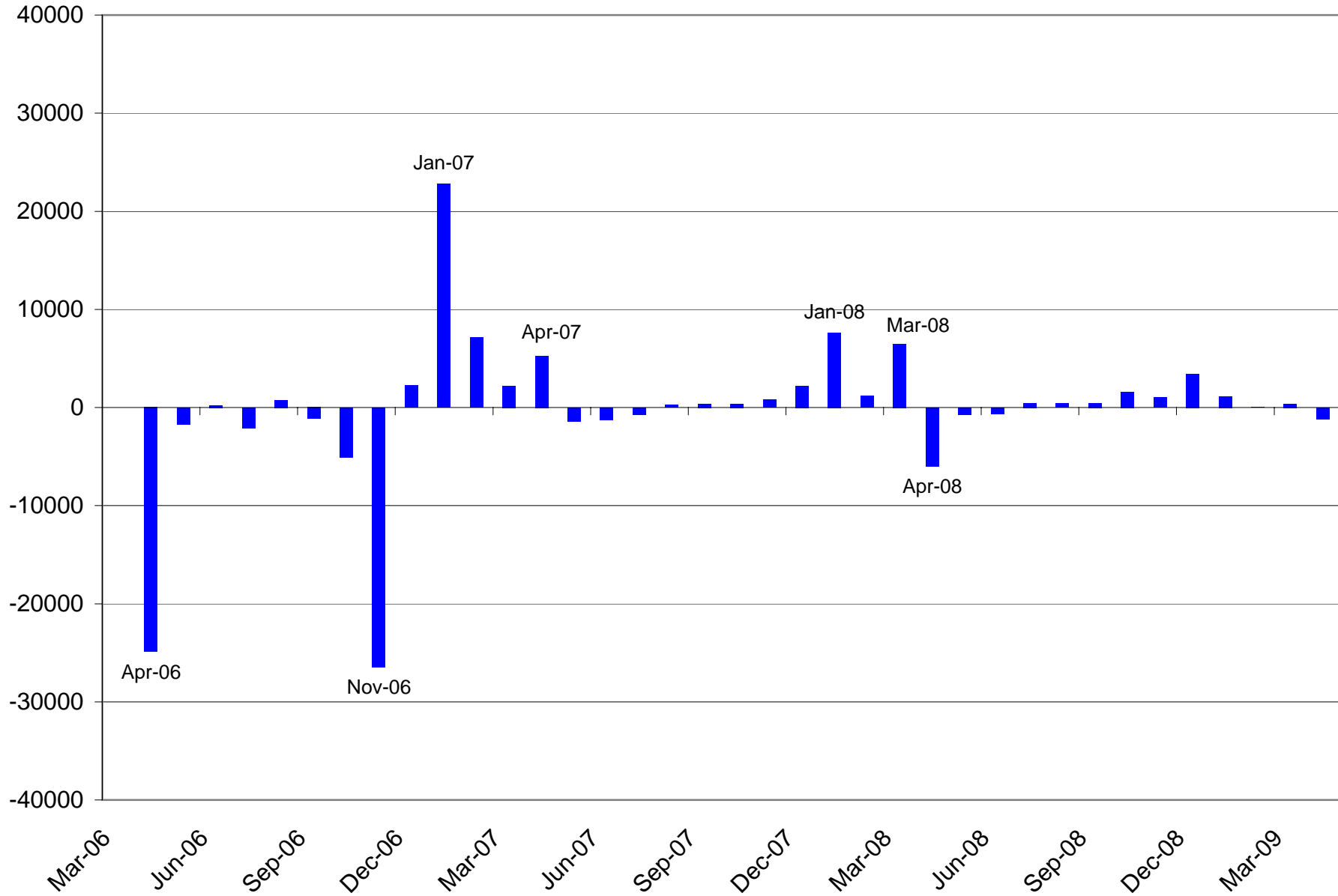
**AMARANTH'S FORWARD CURVE
on FEBRUARY 23, 2006
ALL NATURAL GAS CONTRACTS**



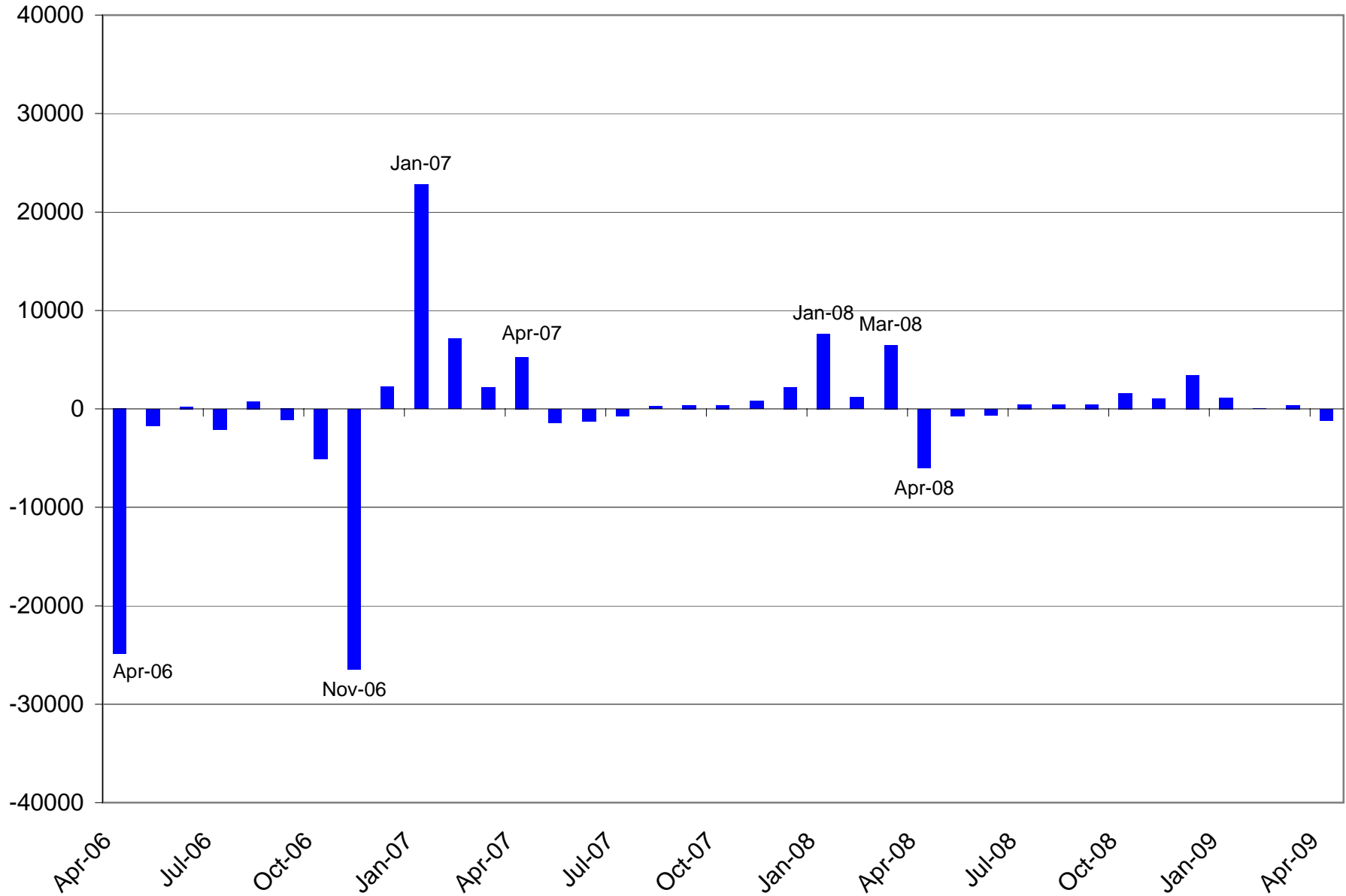
**AMARANTH'S FORWARD CURVE
on FEBRUARY 24, 2006
ALL NATURAL GAS CONTRACTS**



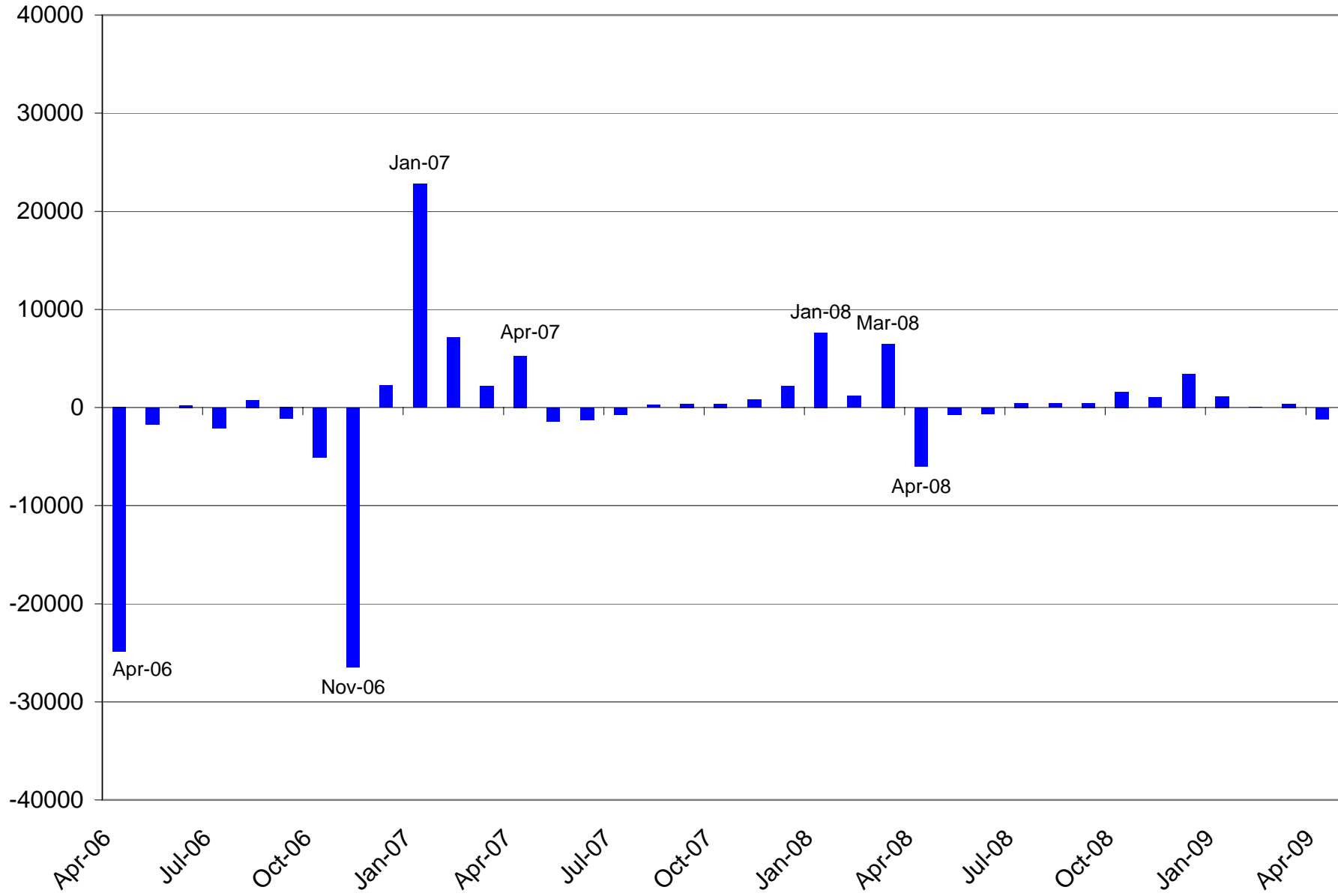
**AMARANTH'S FORWARD CURVE
on FEBRUARY 27, 2006
ALL NATURAL GAS CONTRACTS**



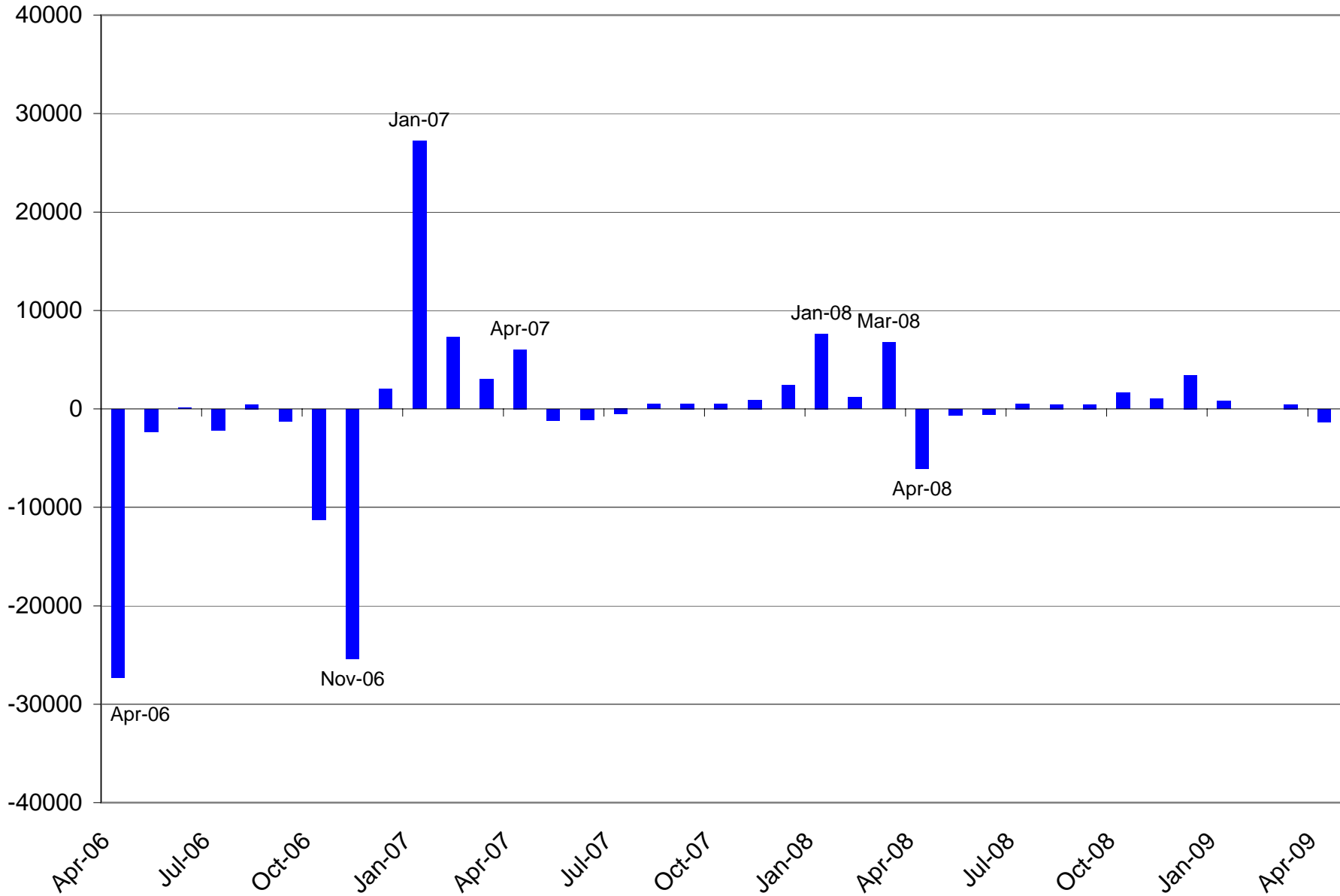
**AMARANTH'S FORWARD CURVE
on FEBRUARY 27, 2006
ALL NATURAL GAS CONTRACTS**



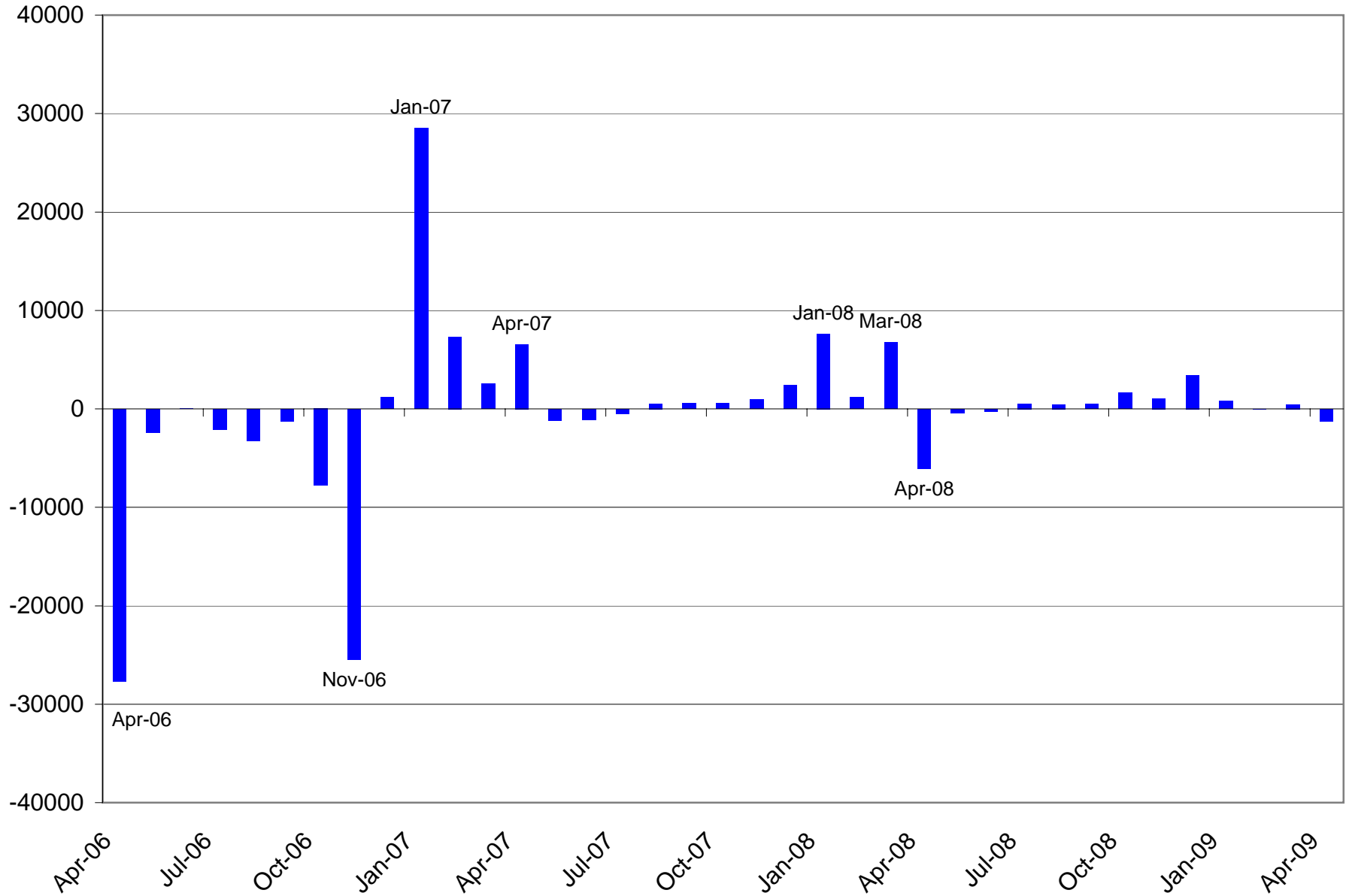
**AMARANTH'S FORWARD CURVE
on FEBRUARY 27, 2006
ALL NATURAL GAS CONTRACTS**



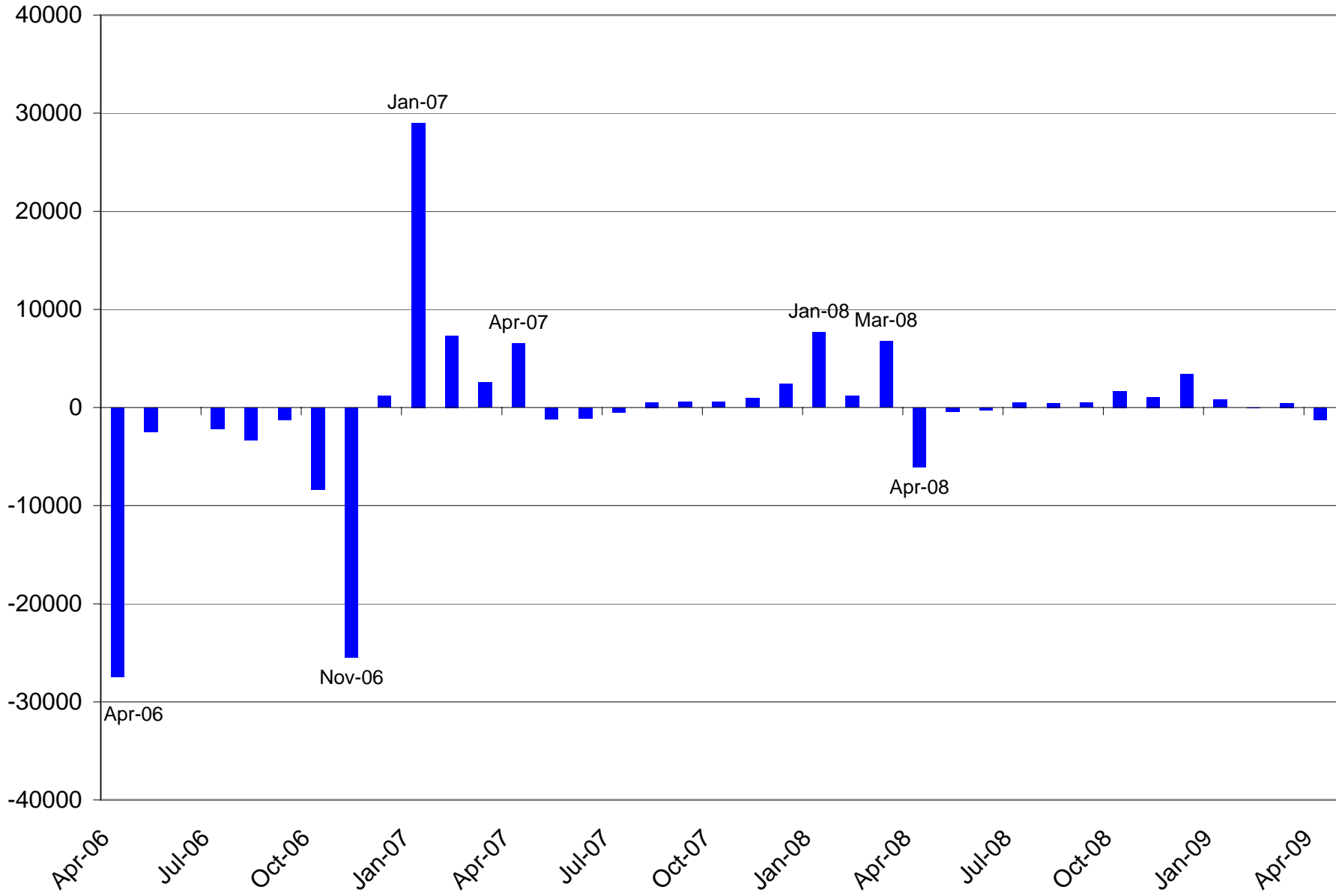
**AMARANTH'S FORWARD CURVE
on MARCH 1, 2006
ALL NATURAL GAS CONTRACTS**



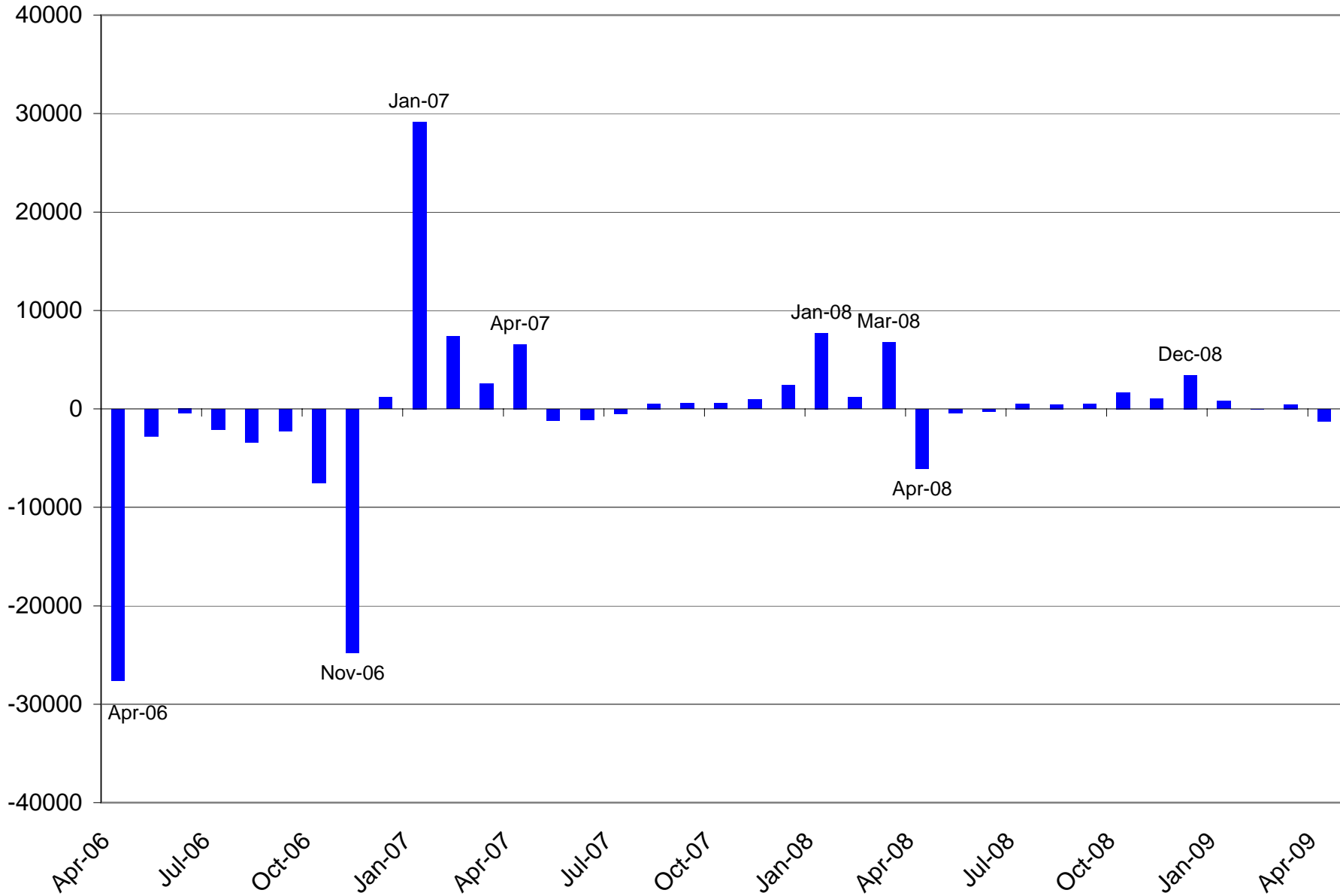
**AMARANTH'S FORWARD CURVE
on MARCH 2, 2006
ALL NATURAL GAS CONTRACTS**



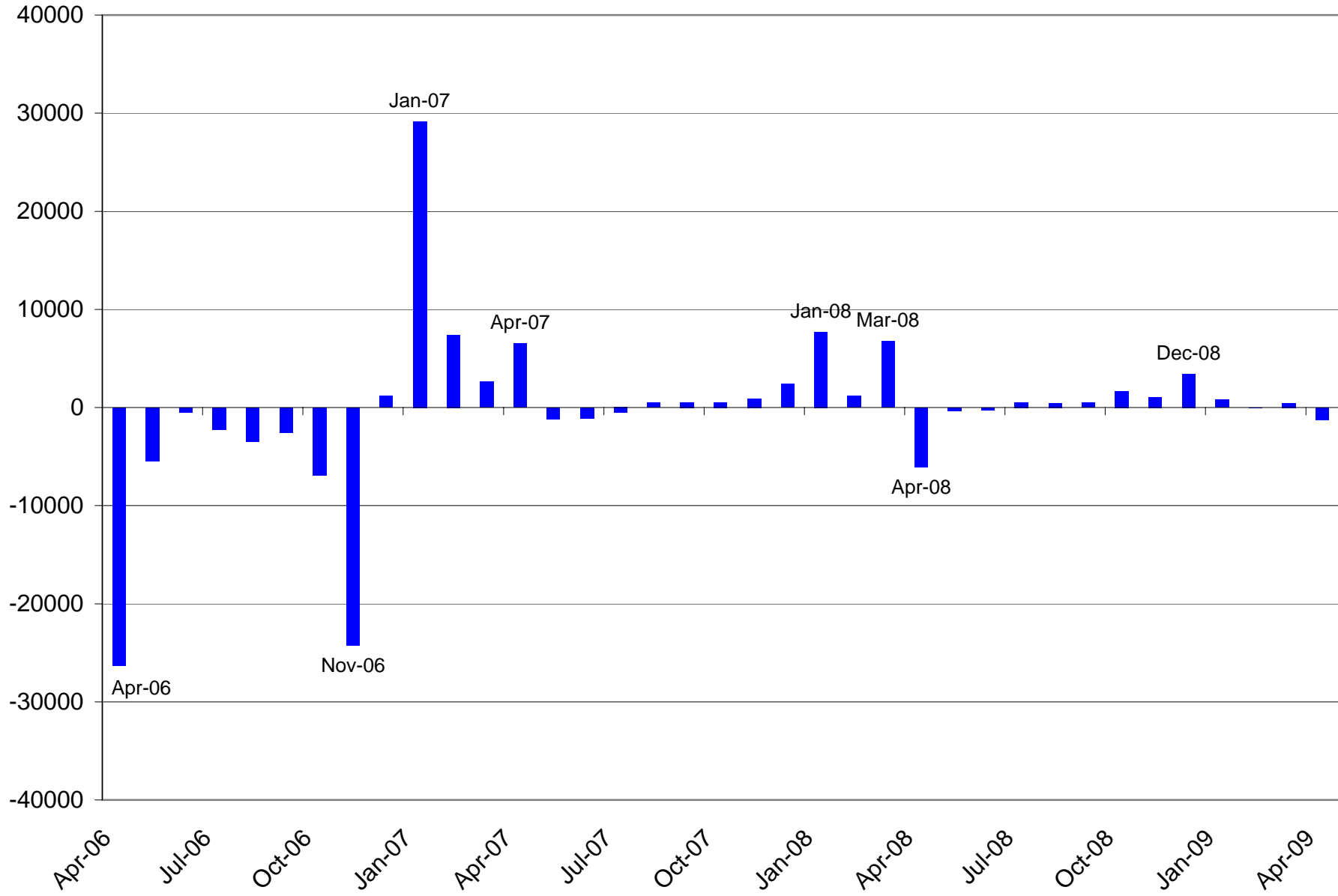
**AMARANTH'S FORWARD CURVE
on MARCH 3, 2006
ALL NATURAL GAS CONTRACTS**



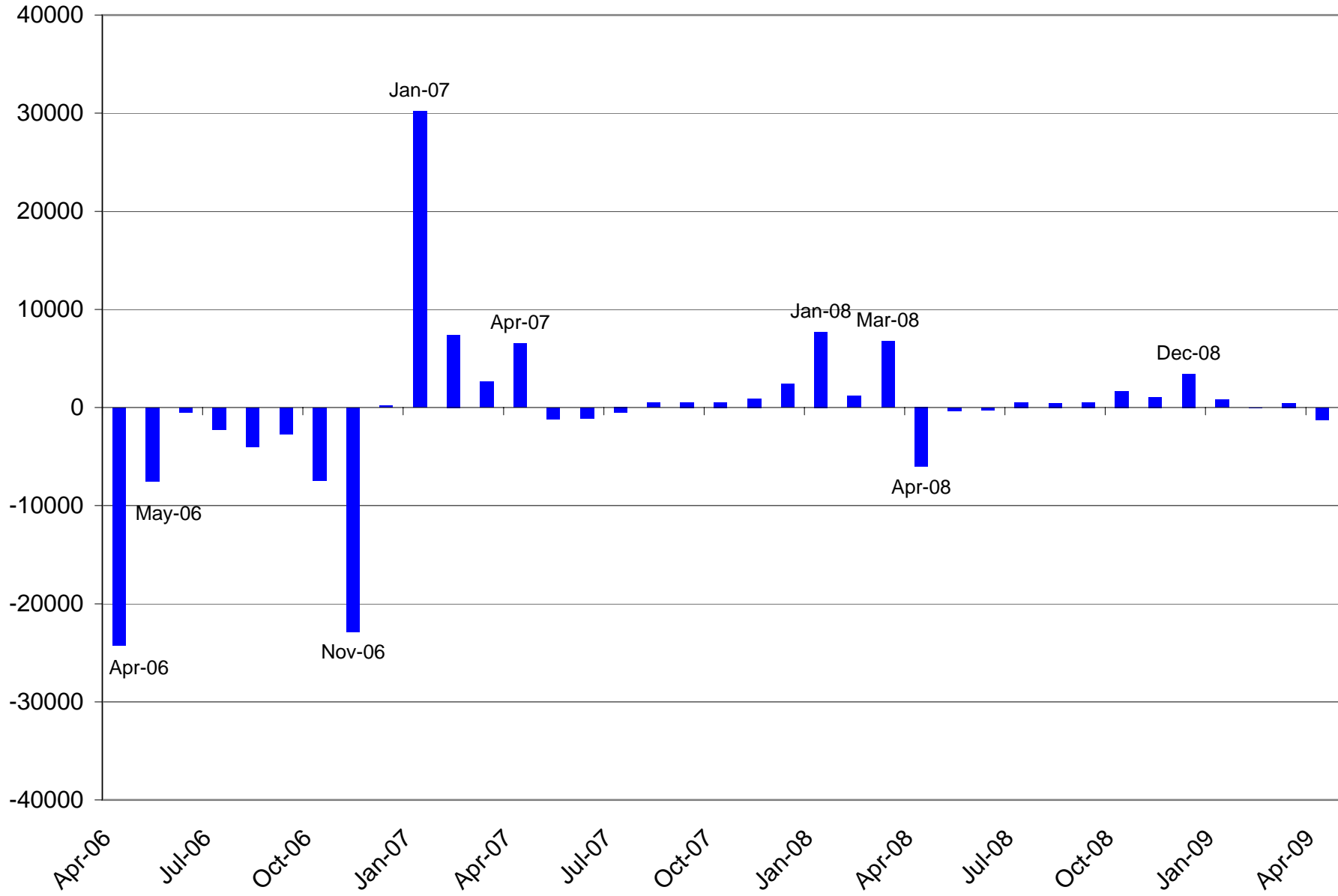
**AMARANTH'S FORWARD CURVE
on MARCH 6, 2006
ALL NATURAL GAS CONTRACTS**



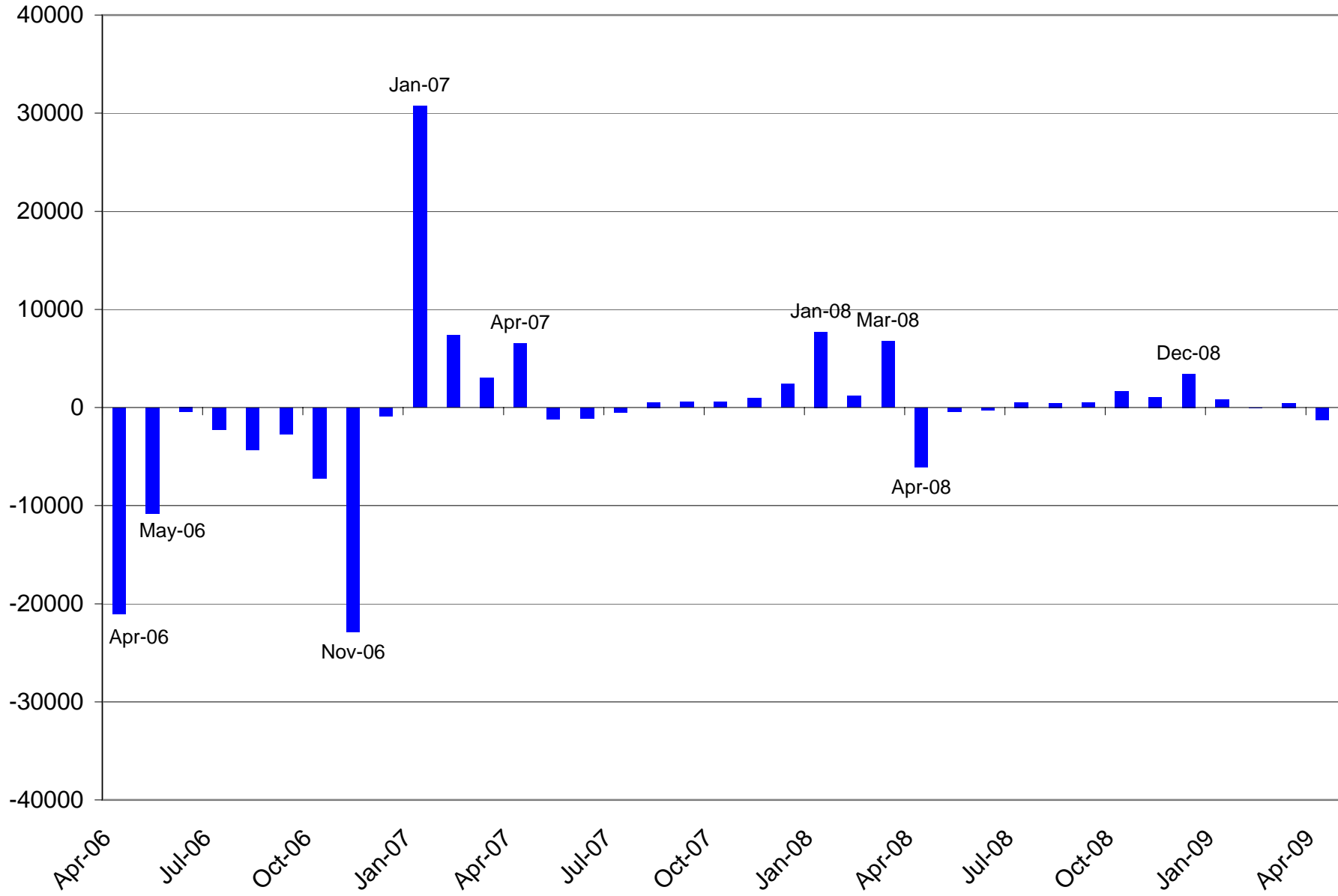
**AMARANTH'S FORWARD CURVE
on MARCH 7, 2006
ALL NATURAL GAS CONTRACTS**



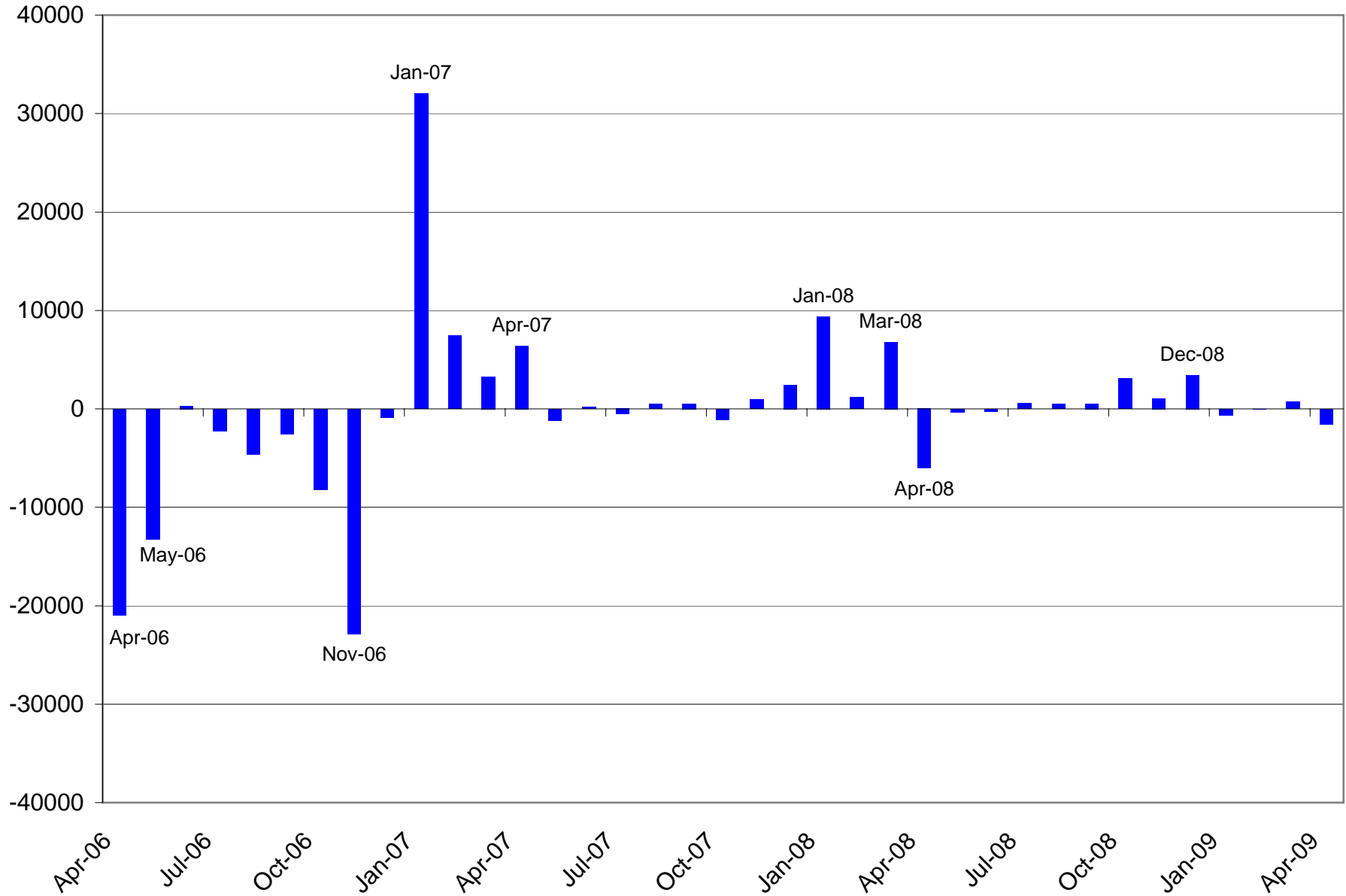
**AMARANTH'S FORWARD CURVE
on MARCH 8, 2006
ALL NATURAL GAS CONTRACTS**



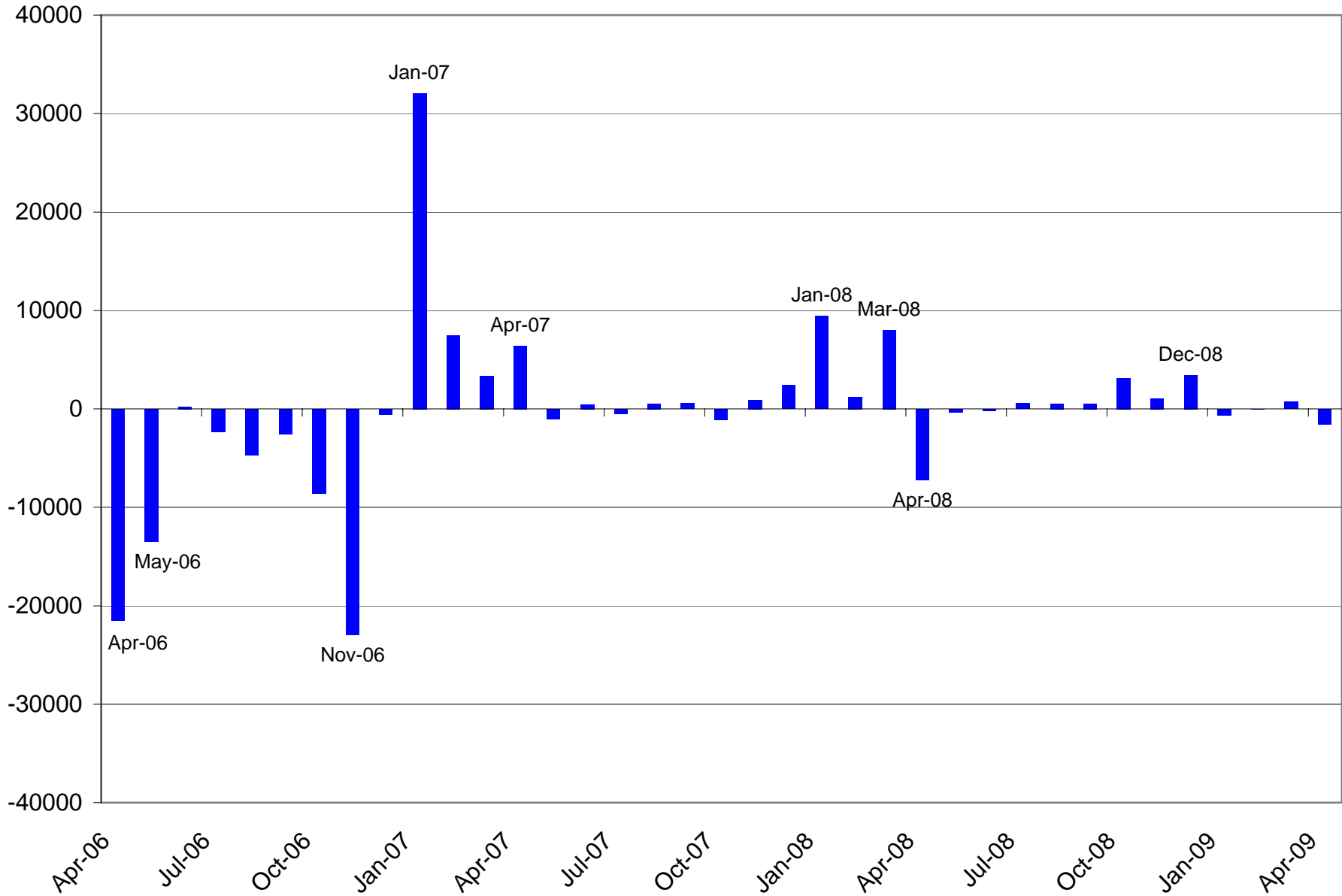
**AMARANTH'S FORWARD CURVE
on MARCH 9, 2006
ALL NATURAL GAS CONTRACTS**



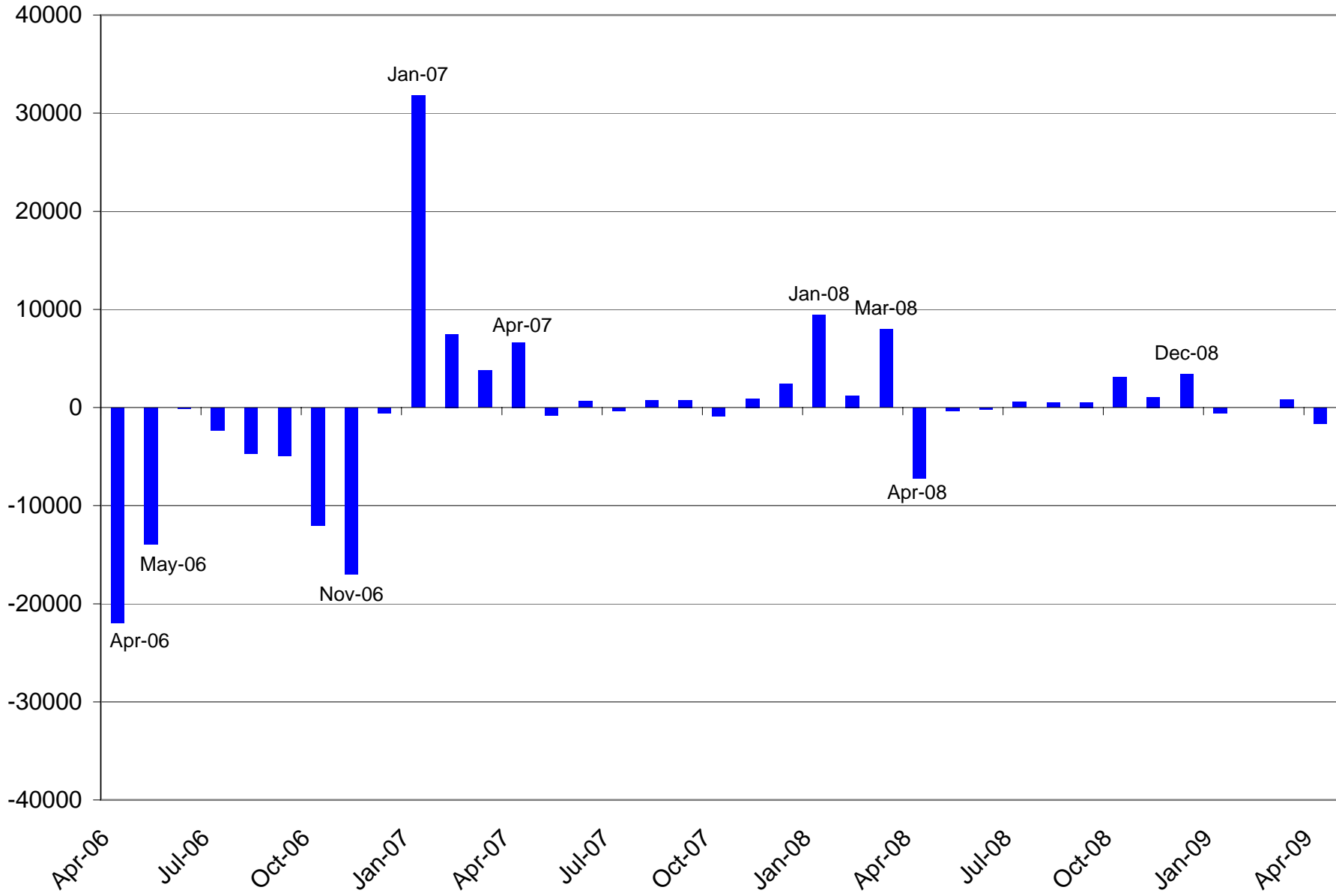
**AMARANTH'S FORWARD CURVE
on MARCH 10, 2006
ALL NATURAL GAS CONTRACTS**



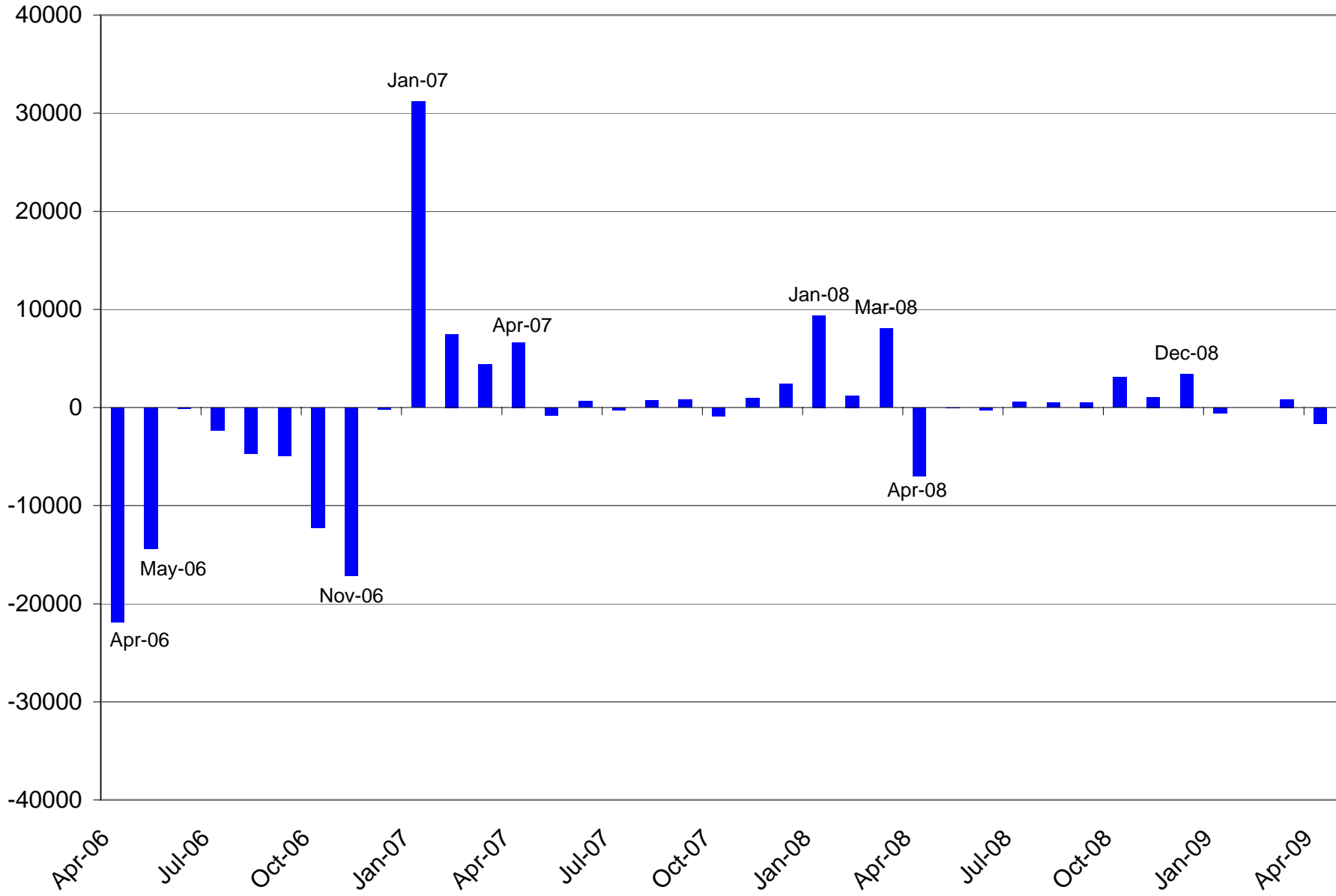
**AMARANTH'S FORWARD CURVE
on MARCH 13, 2006
ALL NATURAL GAS CONTRACTS**



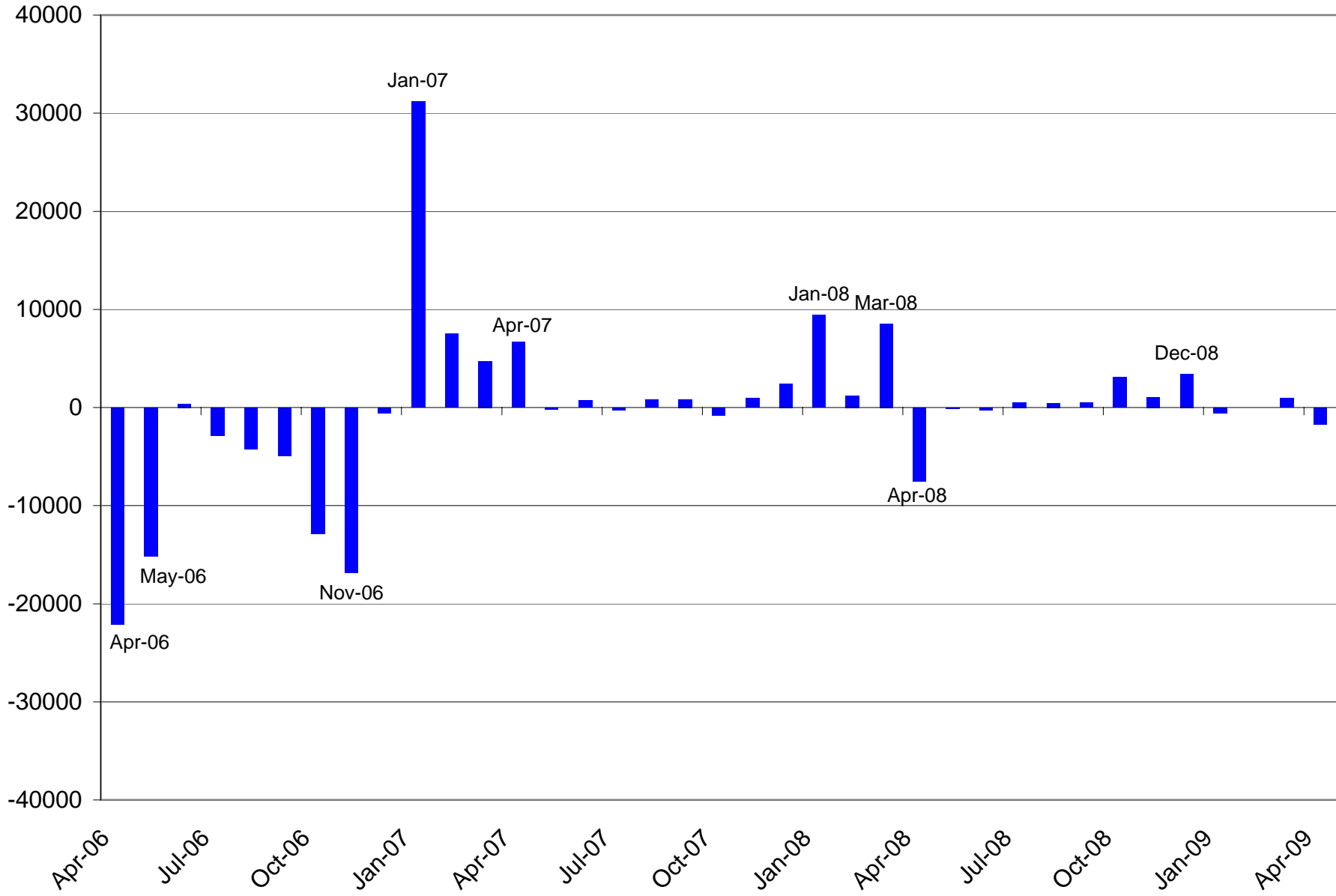
**AMARANTH'S FORWARD CURVE
on MARCH 14, 2006
ALL NATURAL GAS CONTRACTS**



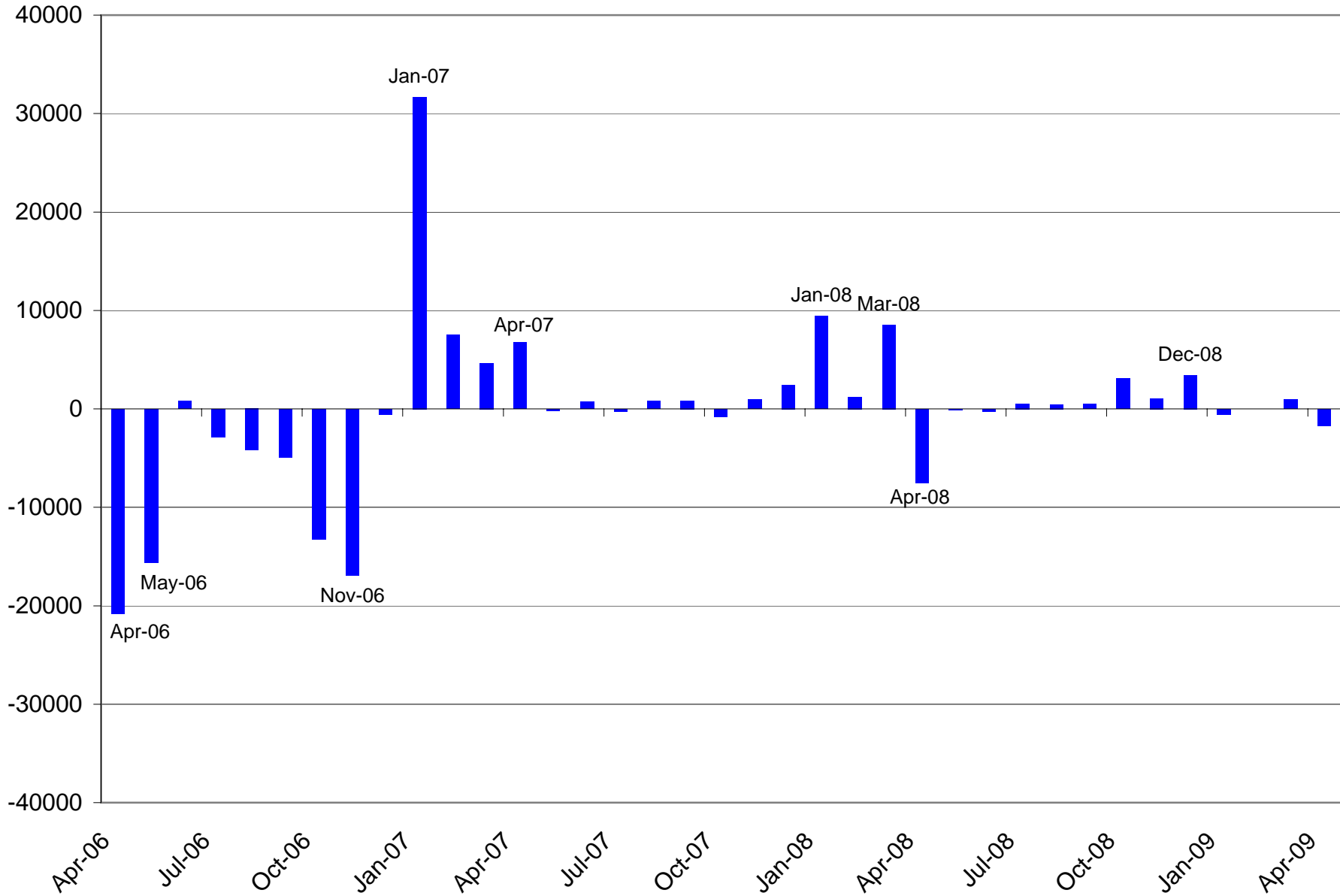
**AMARANTH'S FORWARD CURVE
on MARCH 15, 2006
ALL NATURAL GAS CONTRACTS**



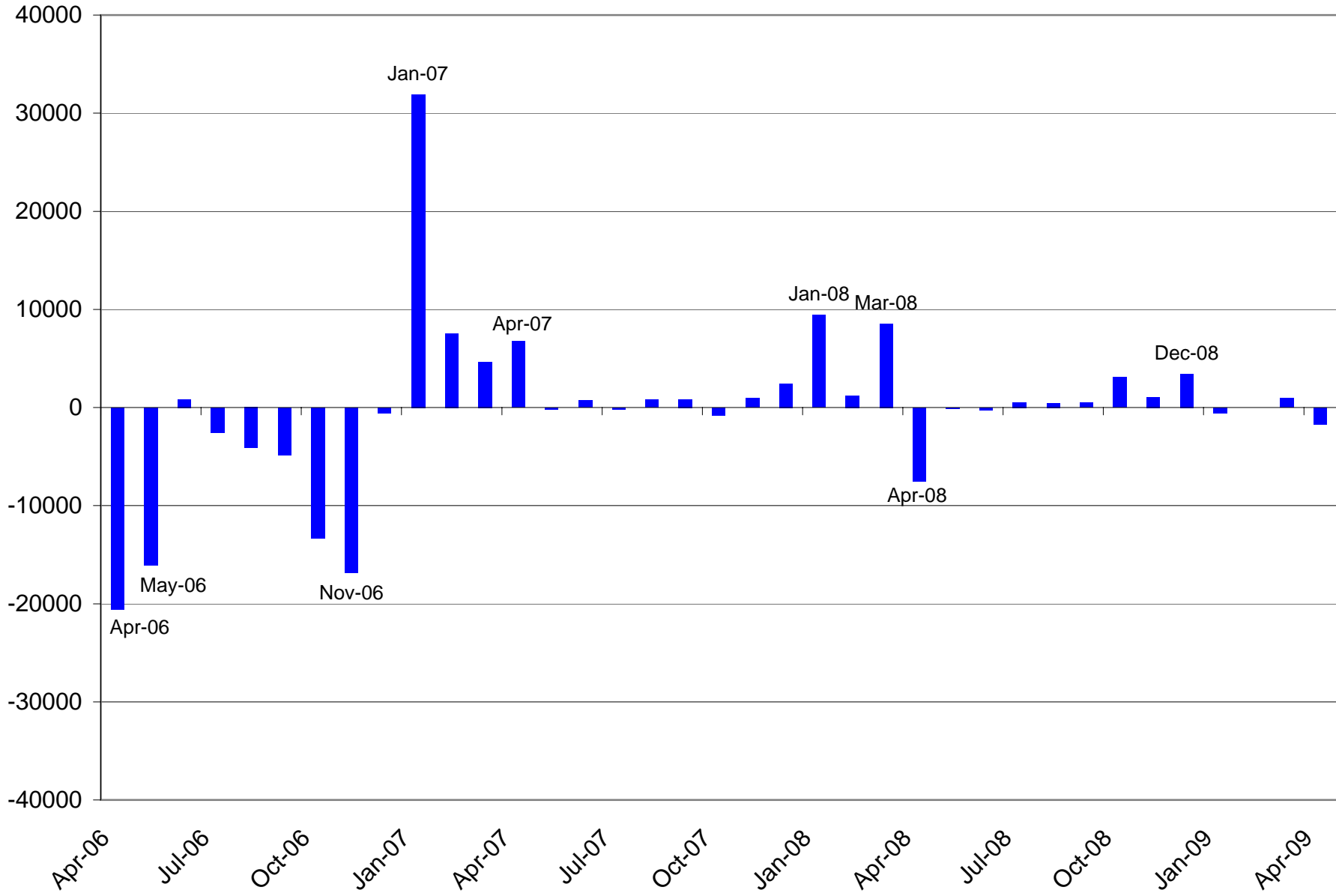
**AMARANTH'S FORWARD CURVE
on MARCH 16, 2006
ALL NATURAL GAS CONTRACTS**



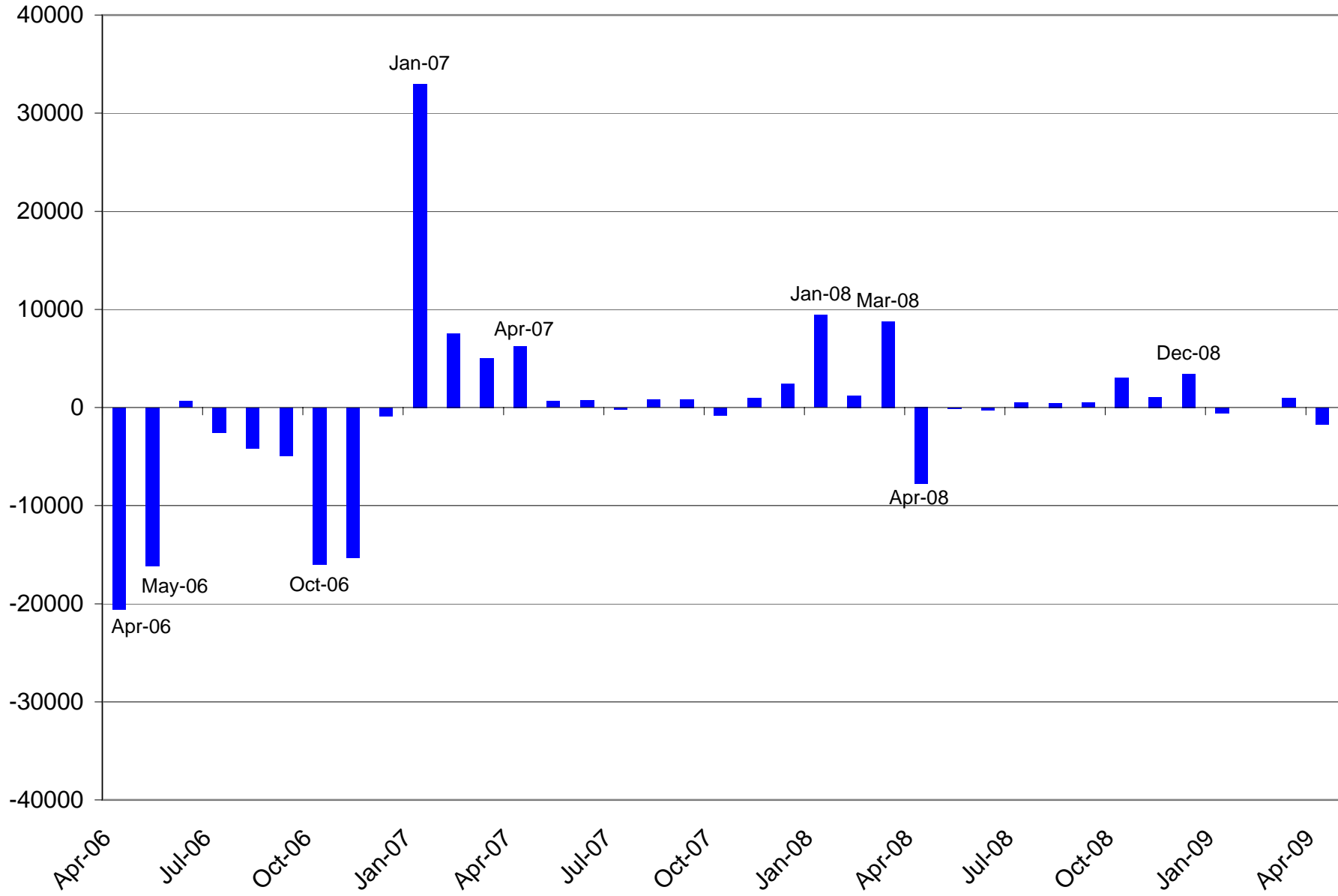
**AMARANTH'S FORWARD CURVE
on MARCH 17, 2006
ALL NATURAL GAS CONTRACTS**



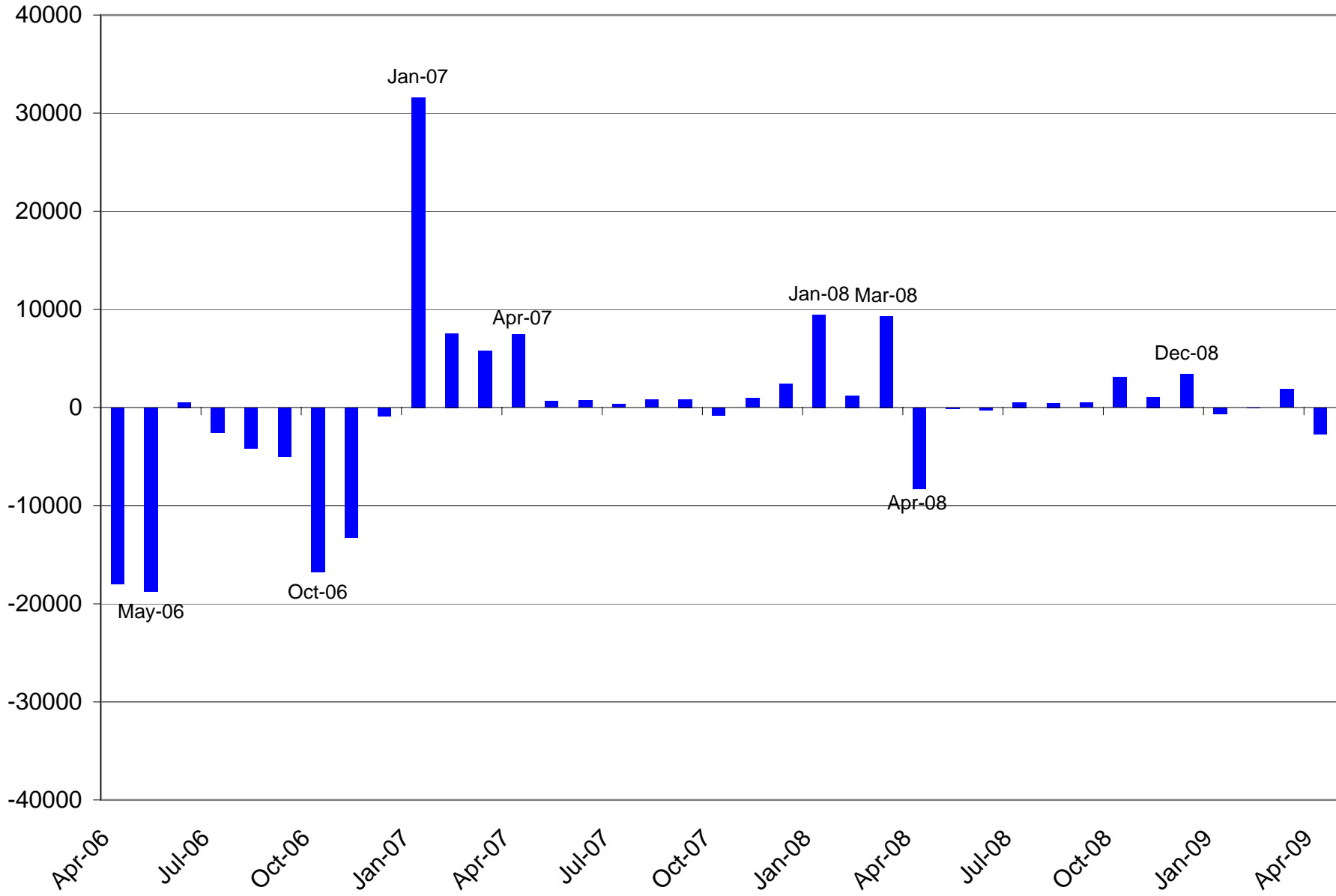
**AMARANTH'S FORWARD CURVE
on MARCH 20, 2006
ALL NATURAL GAS CONTRACTS**



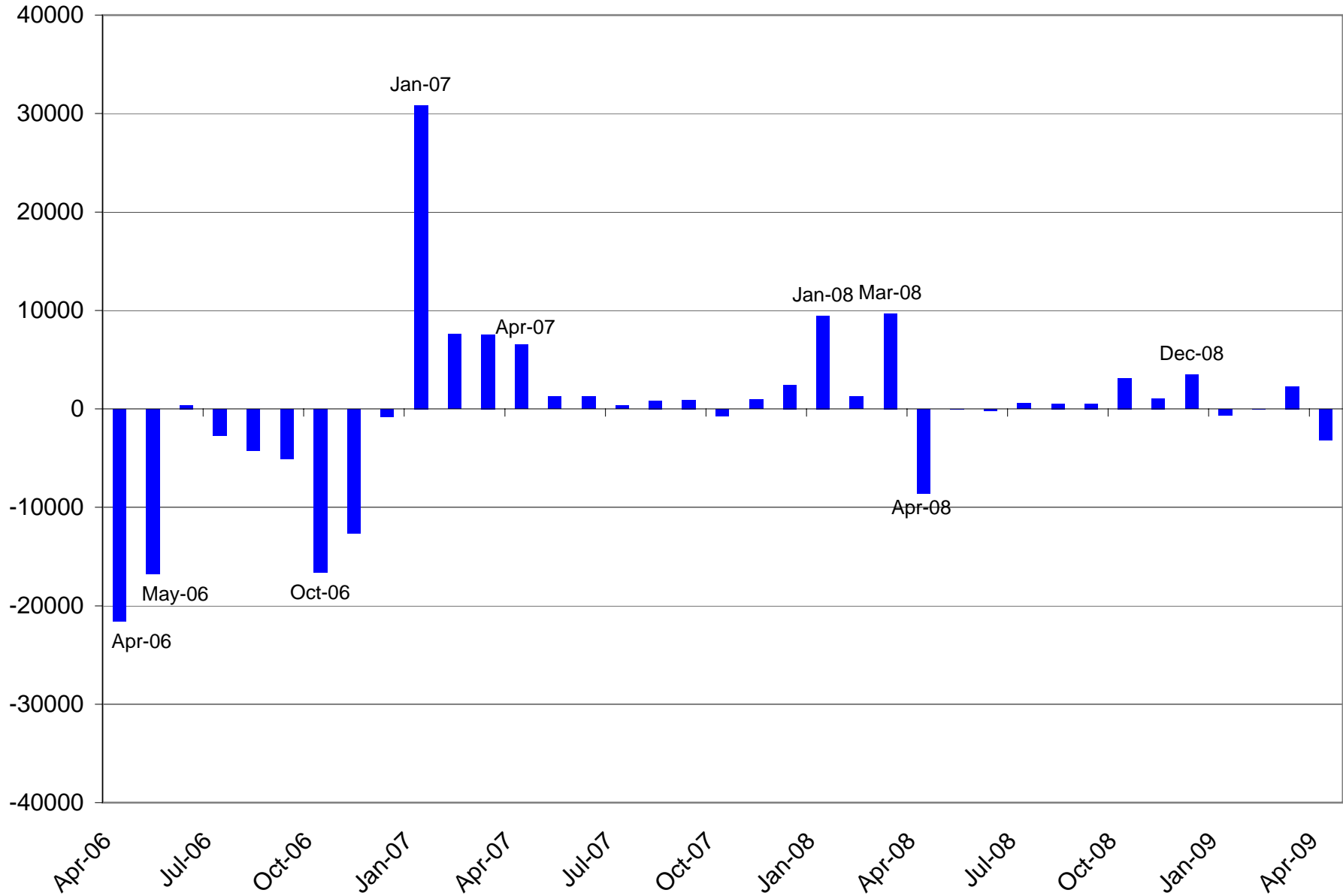
**AMARANTH'S FORWARD CURVE
on MARCH 21, 2006
ALL NATURAL GAS CONTRACTS**



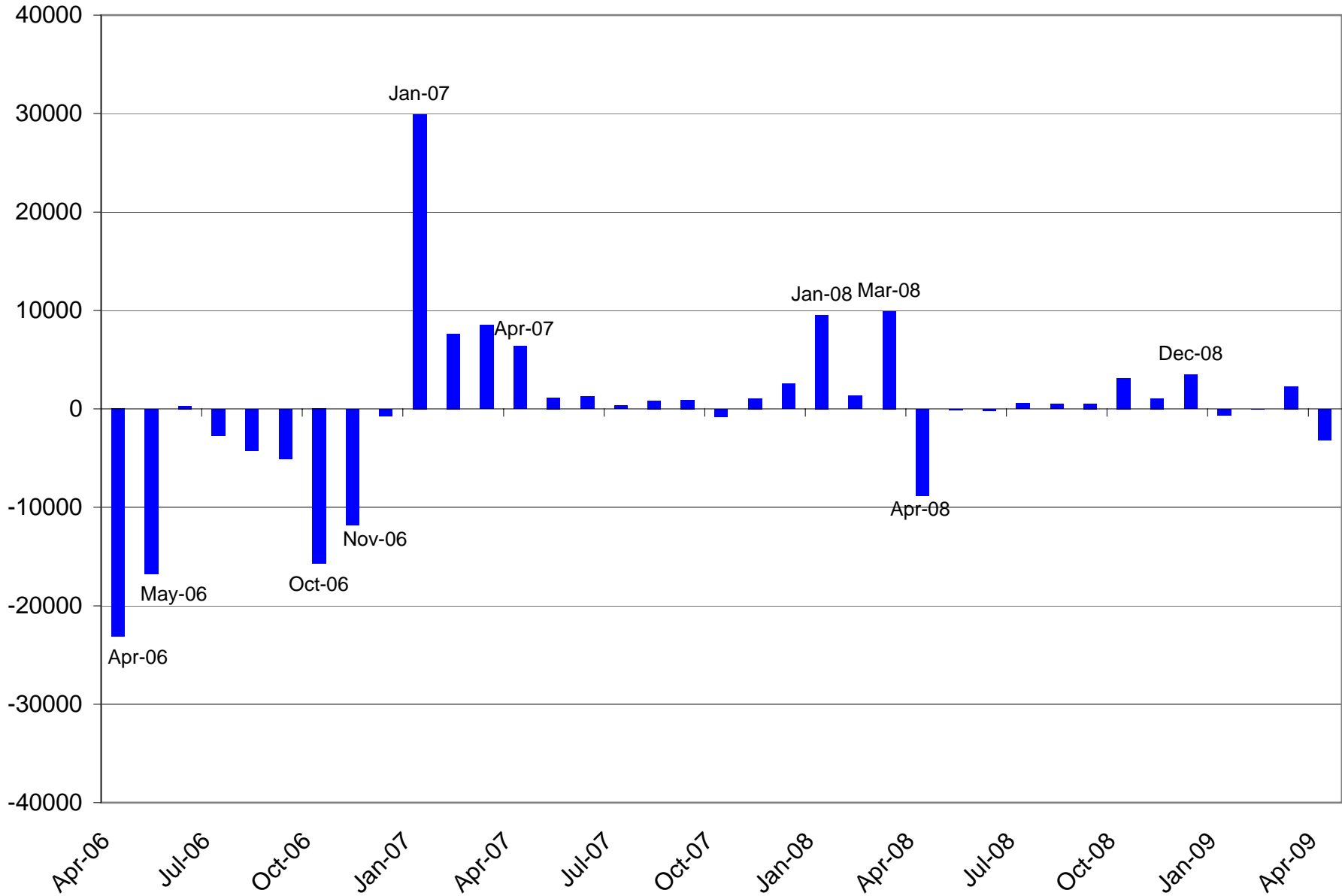
**AMARANTH'S FORWARD CURVE
on MARCH 22, 2006
ALL NATURAL GAS CONTRACTS**



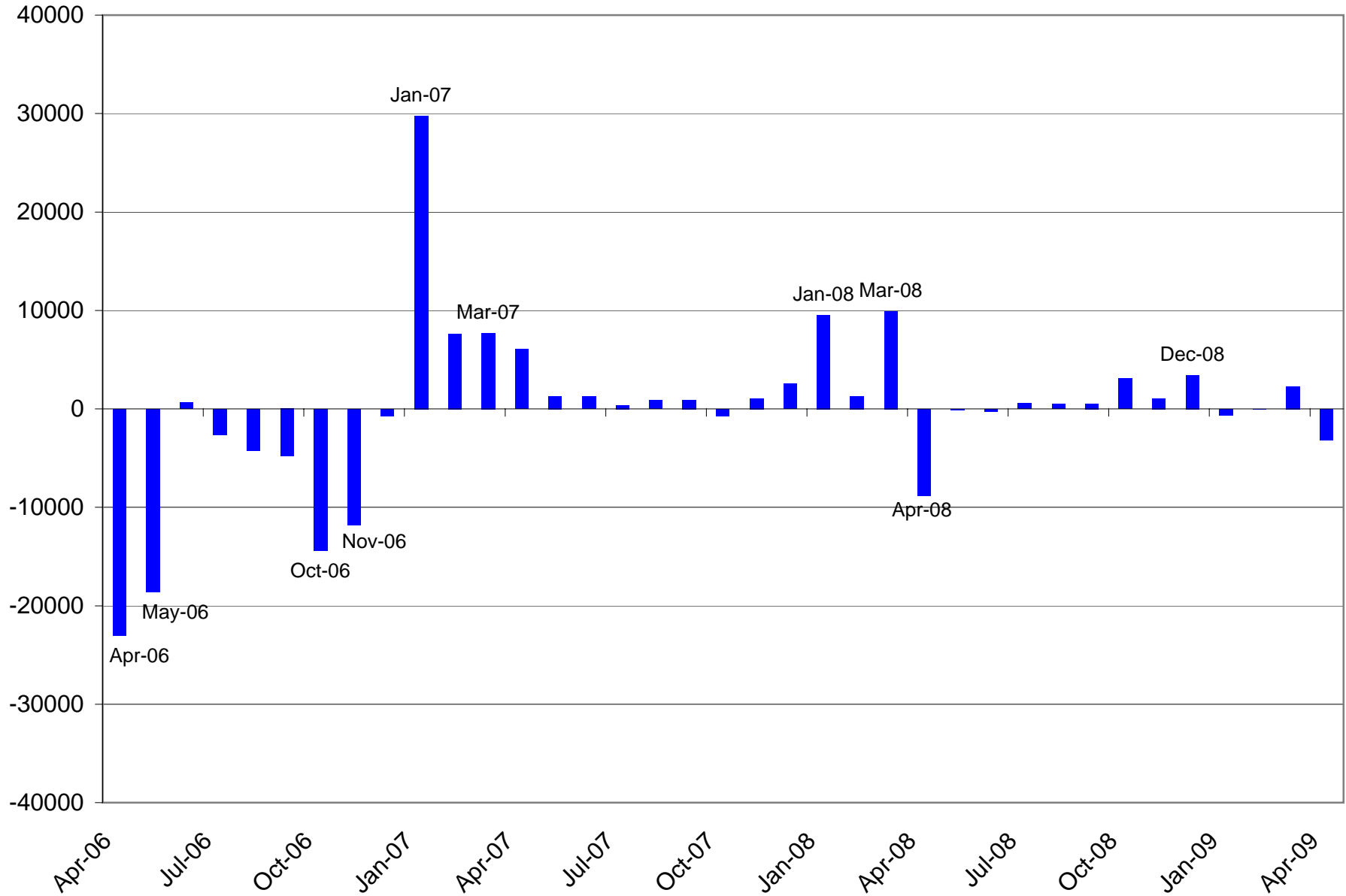
**AMARANTH'S FORWARD CURVE
on MARCH 23, 2006
ALL NATURAL GAS CONTRACTS**



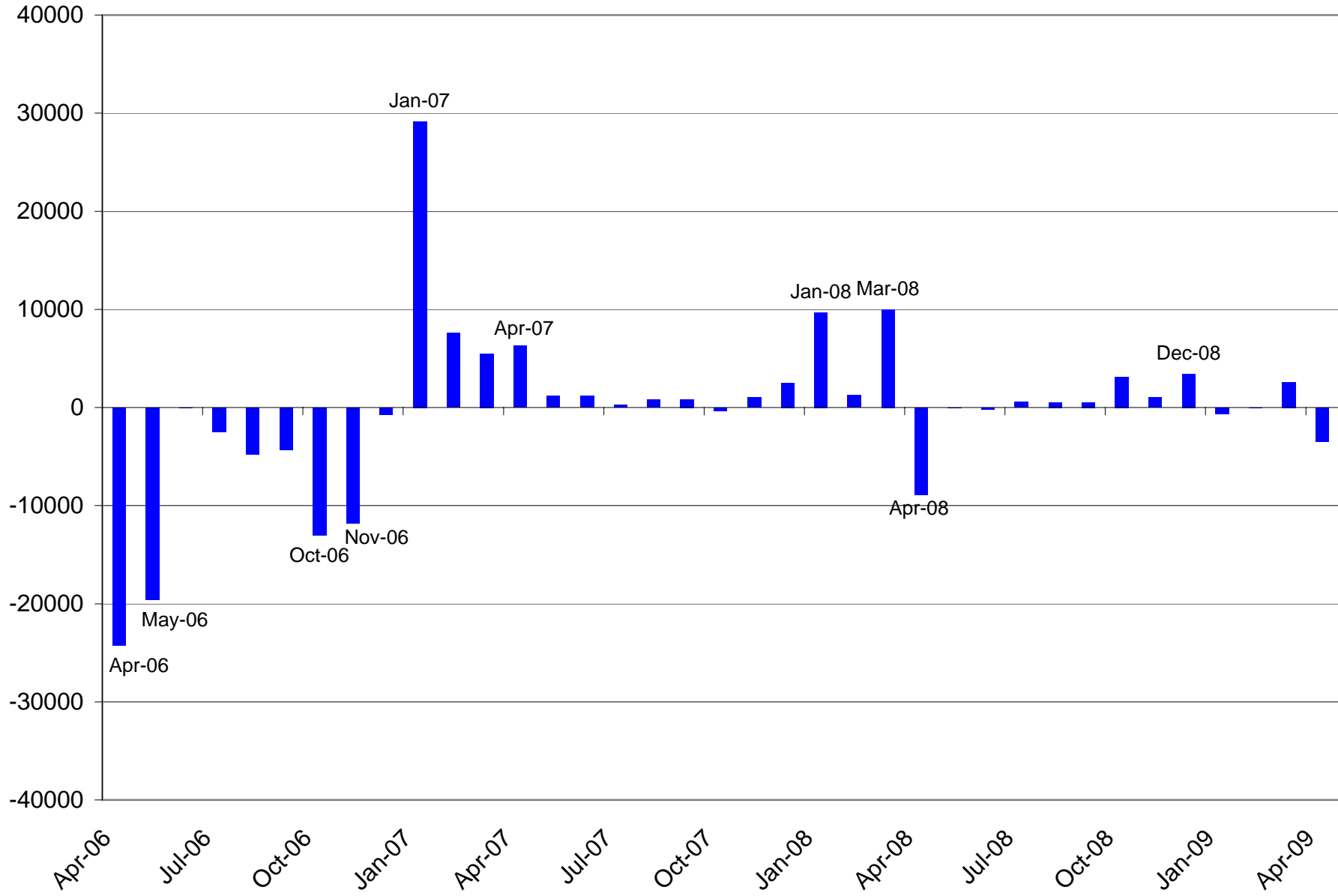
**AMARANTH'S FORWARD CURVE
on MARCH 24, 2006
ALL NATURAL GAS CONTRACTS**



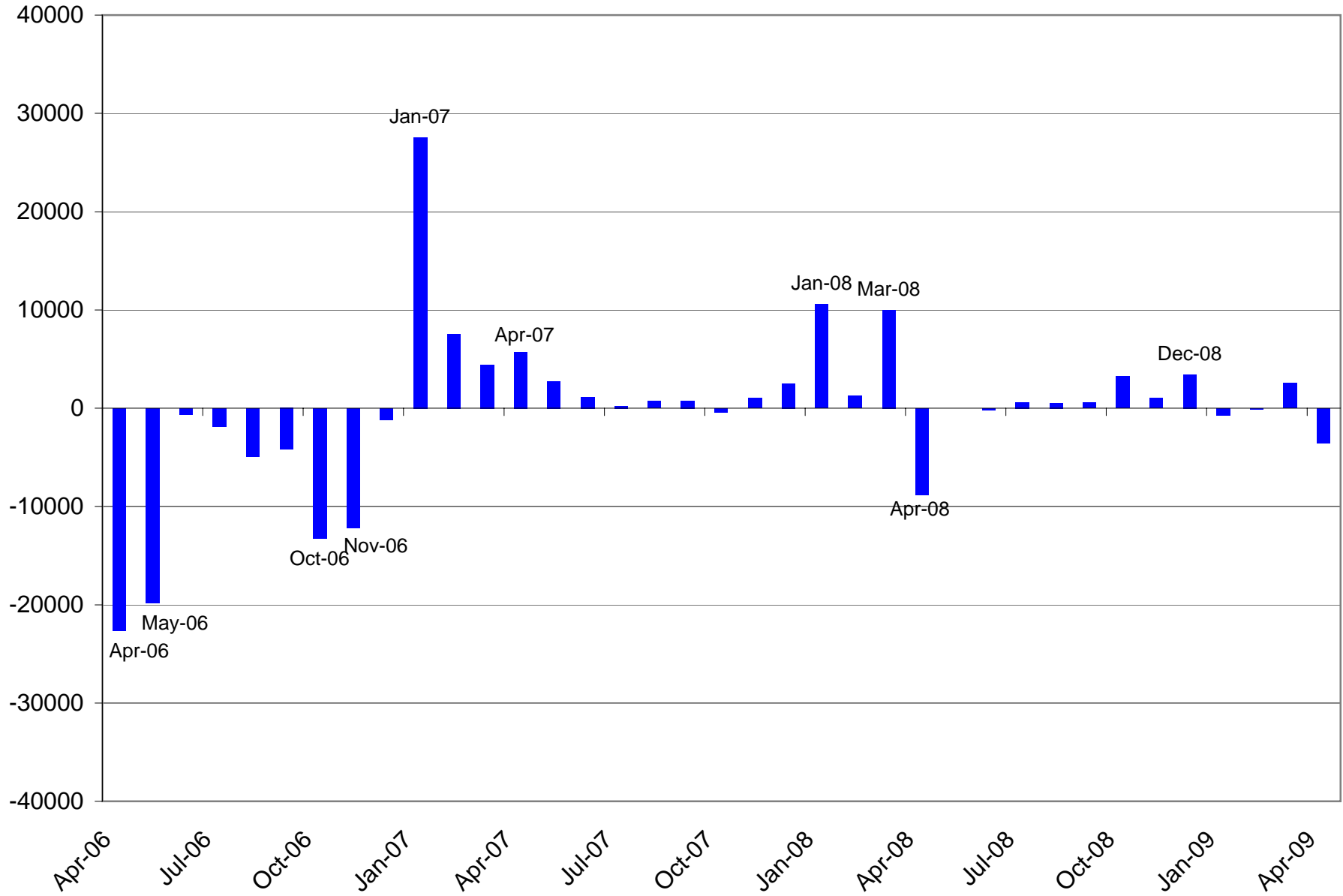
**AMARANTH'S FORWARD CURVE
on MARCH 27, 2006
ALL NATURAL GAS CONTRACTS**



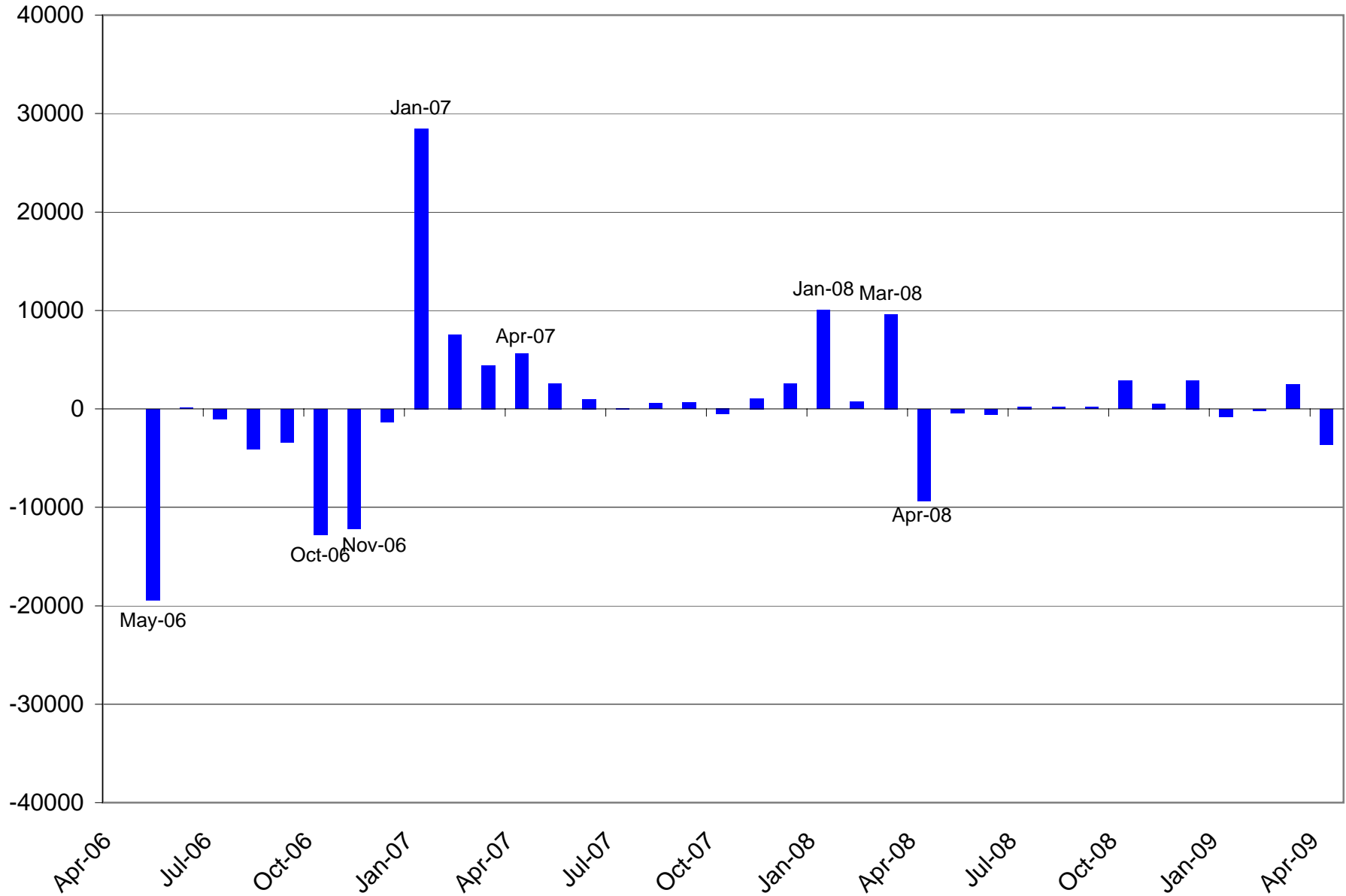
**AMARANTH'S FORWARD CURVE
on MARCH 28, 2006
ALL NATURAL GAS CONTRACTS**



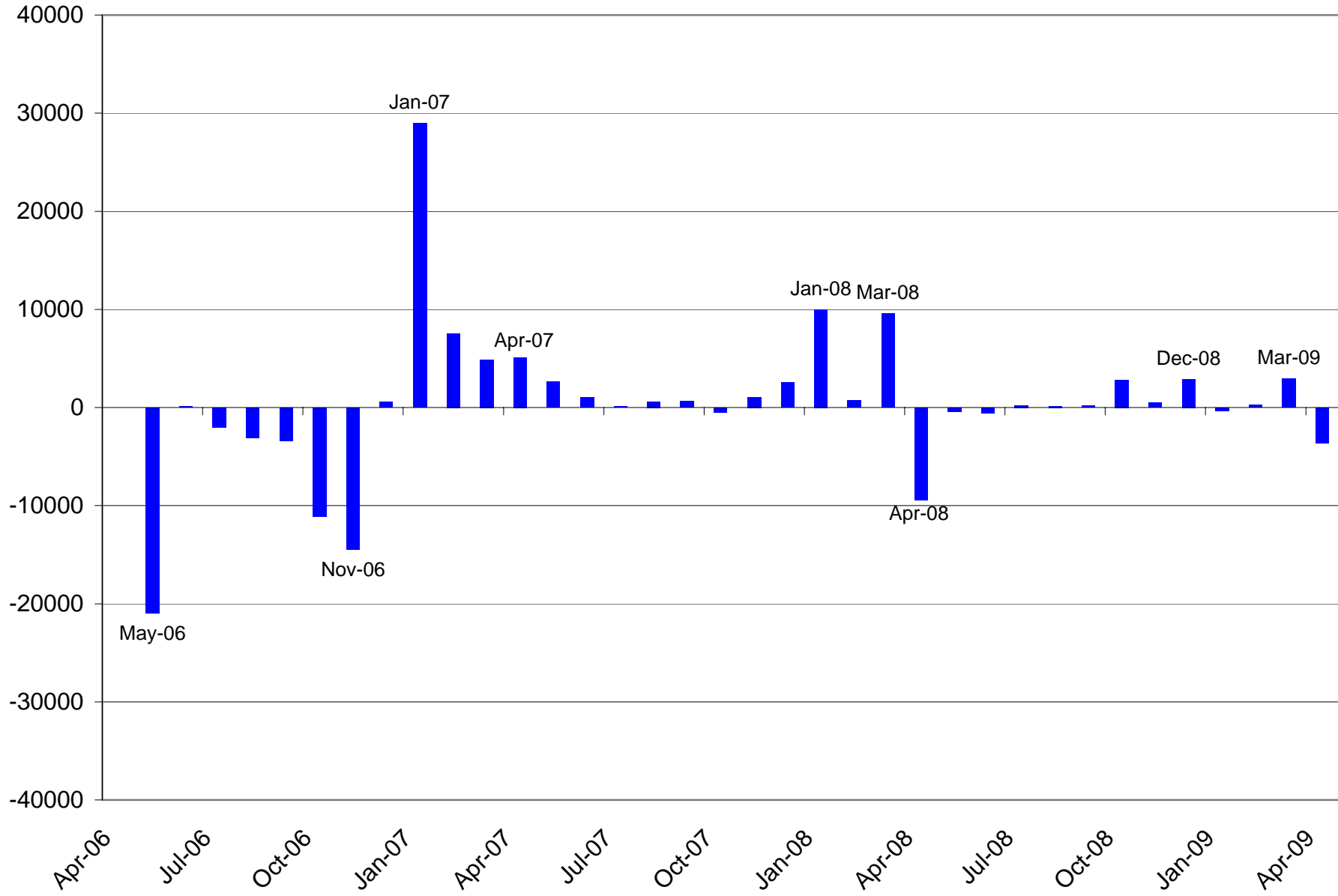
**AMARANTH'S FORWARD CURVE
on MARCH 29, 2006
ALL NATURAL GAS CONTRACTS**



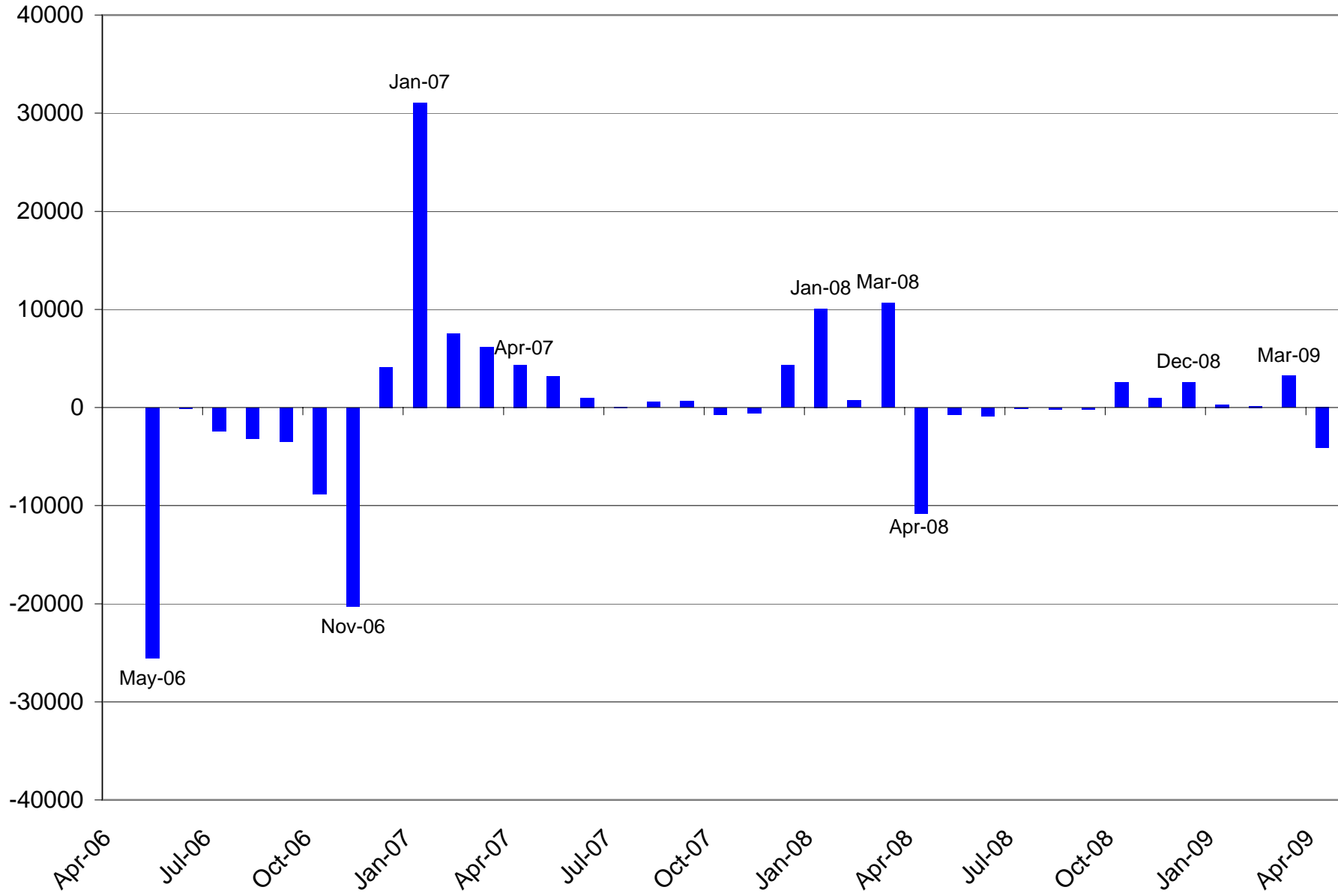
**AMARANTH'S FORWARD CURVE
on MARCH 30, 2006
ALL NATURAL GAS CONTRACTS**



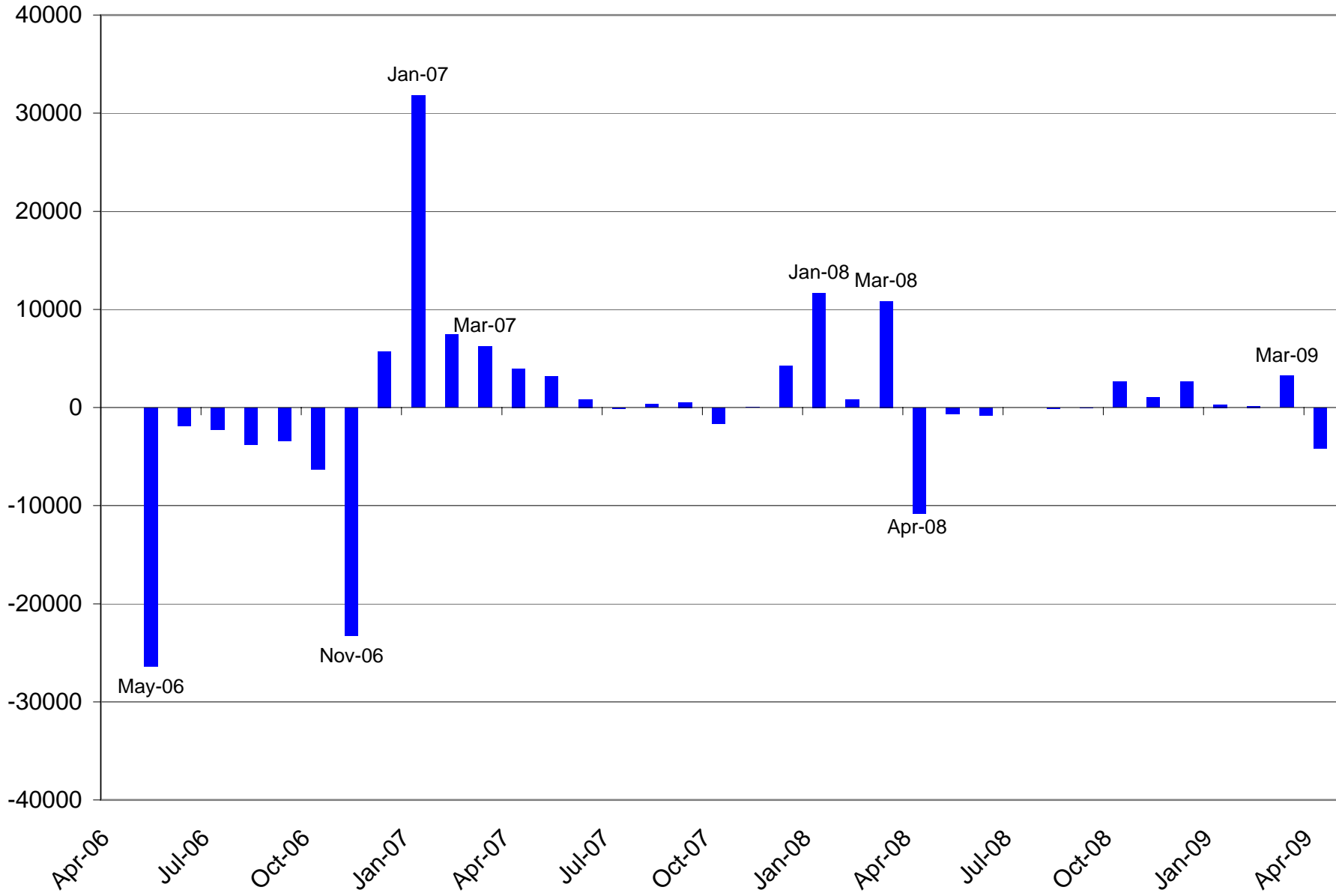
**AMARANTH'S FORWARD CURVE
on MARCH 31, 2006
ALL NATURAL GAS CONTRACTS**



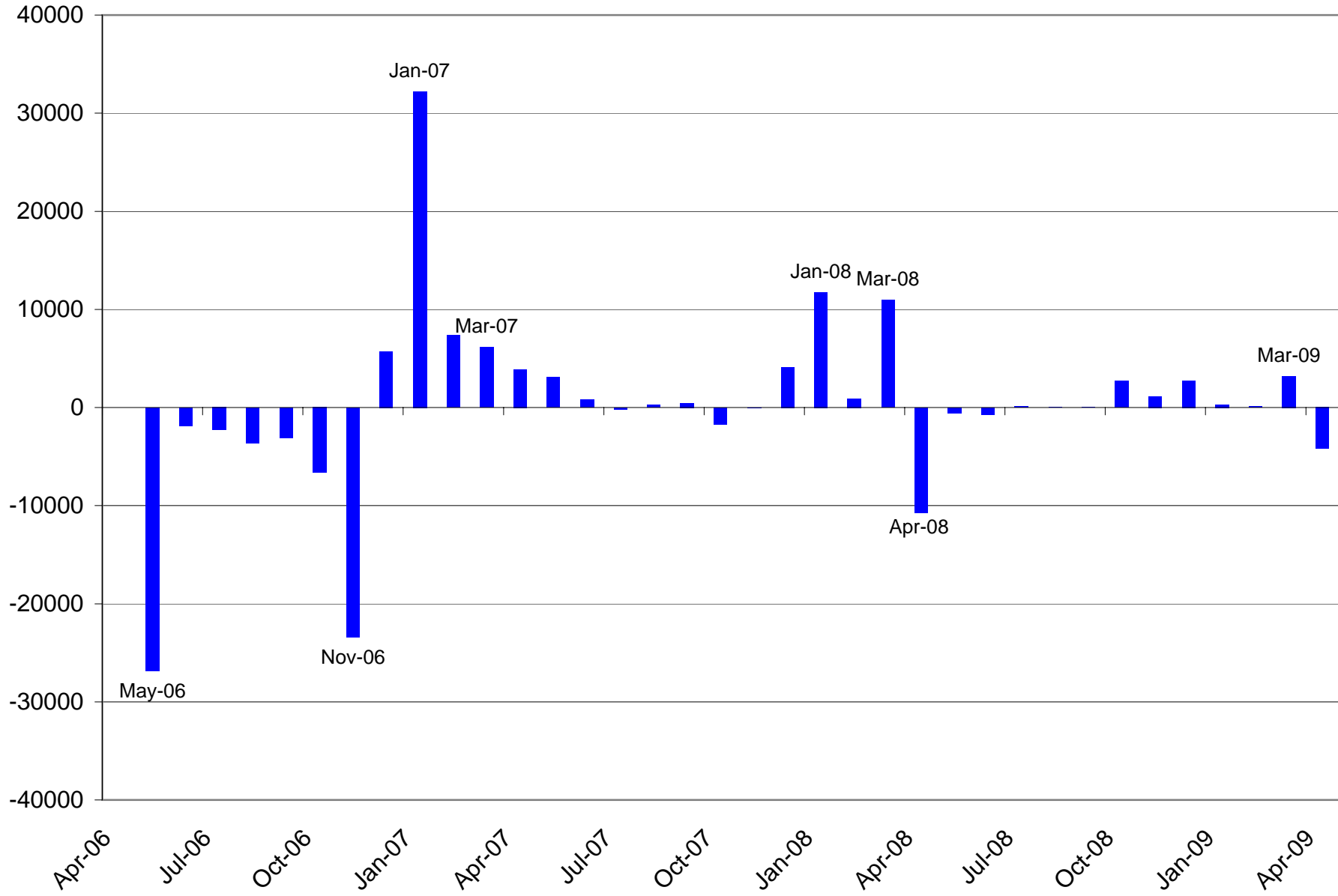
**AMARANTH'S FORWARD CURVE
on APRIL 3, 2006
ALL NATURAL GAS CONTRACTS**



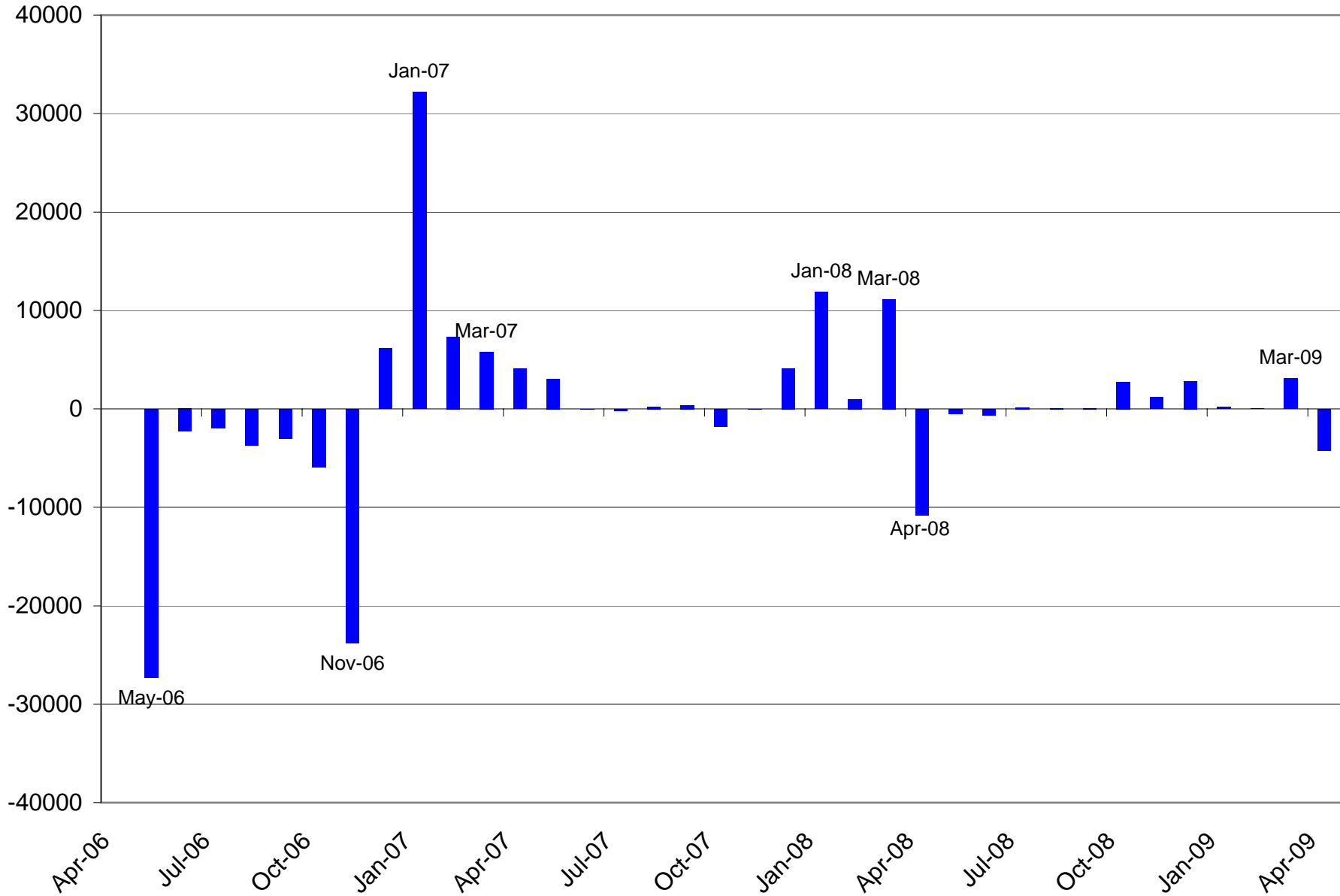
**AMARANTH'S FORWARD CURVE
on APRIL 4, 2006
ALL NATURAL GAS CONTRACTS**



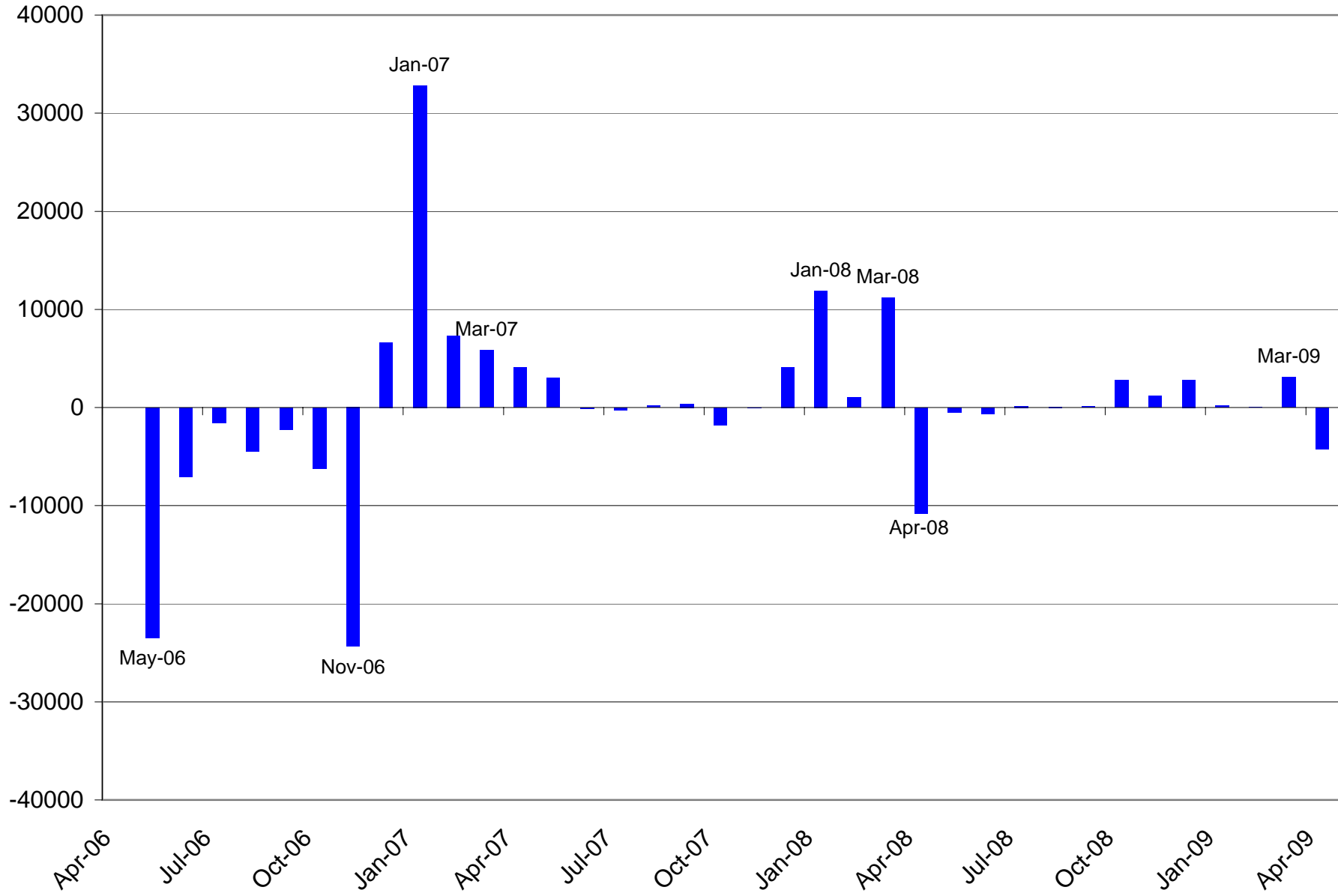
**AMARANTH'S FORWARD CURVE
on APRIL 5, 2006
ALL NATURAL GAS CONTRACTS**



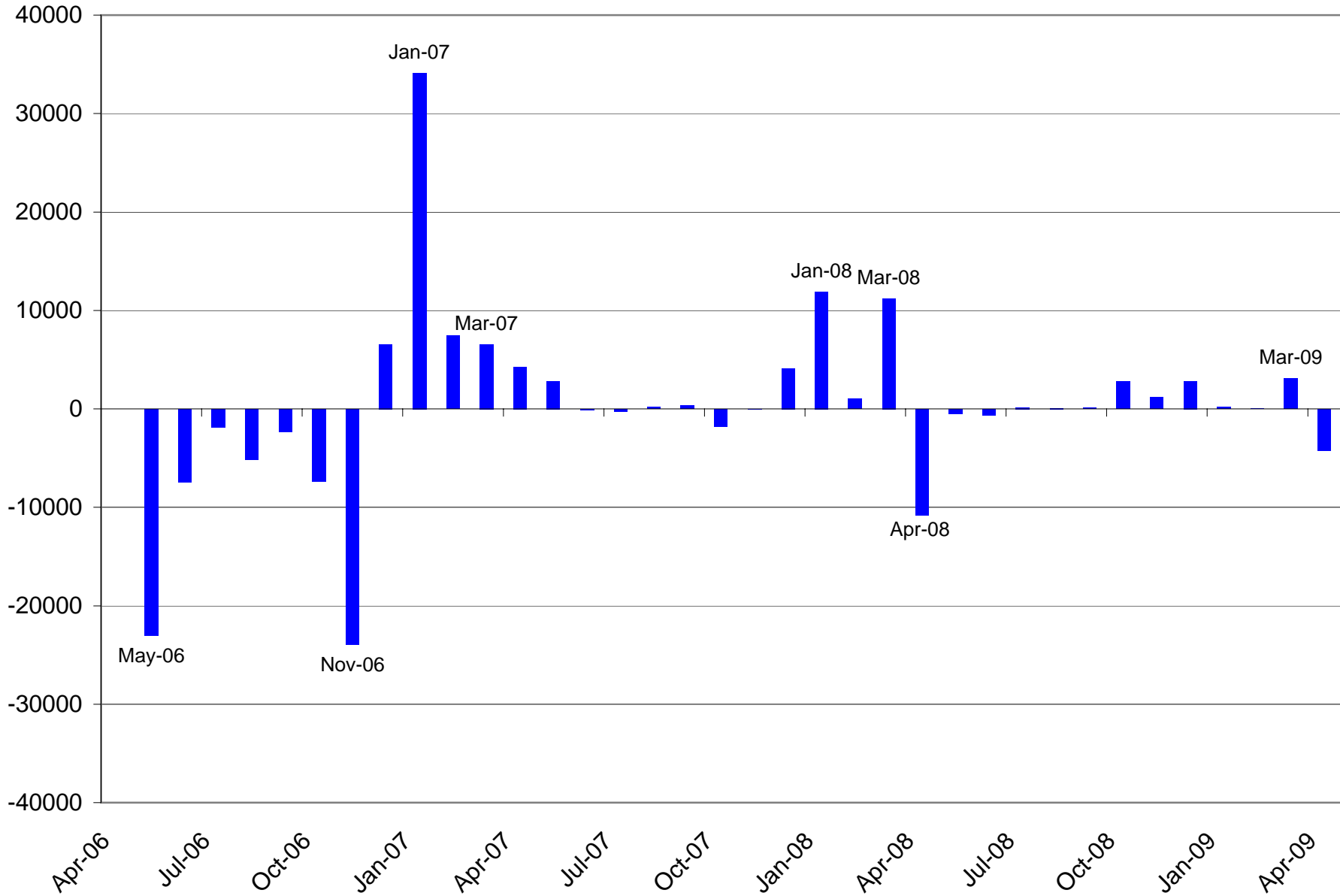
**AMARANTH'S FORWARD CURVE
on APRIL 6, 2006
ALL NATURAL GAS CONTRACTS**



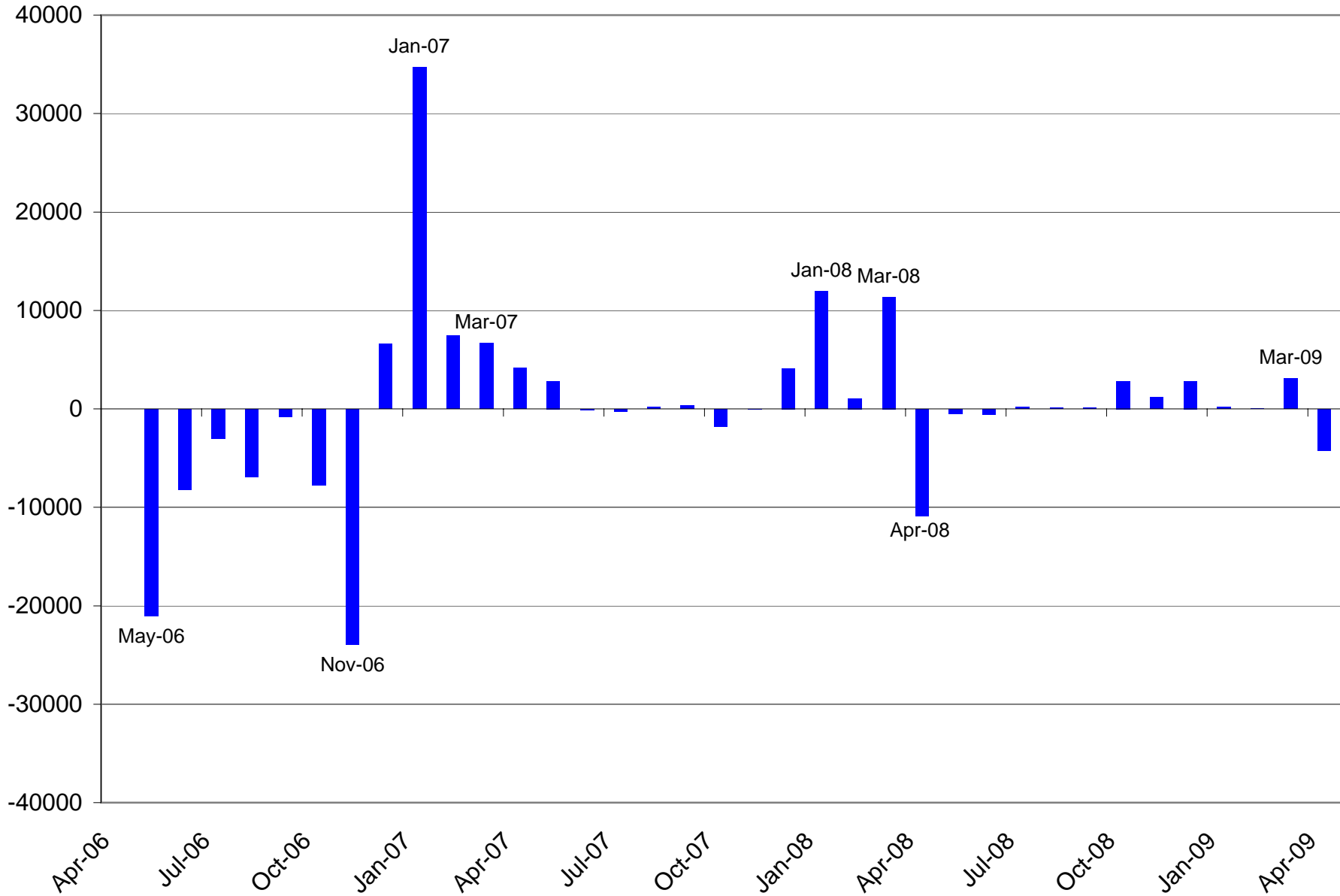
**AMARANTH'S FORWARD CURVE
on APRIL 7, 2006
ALL NATURAL GAS CONTRACTS**



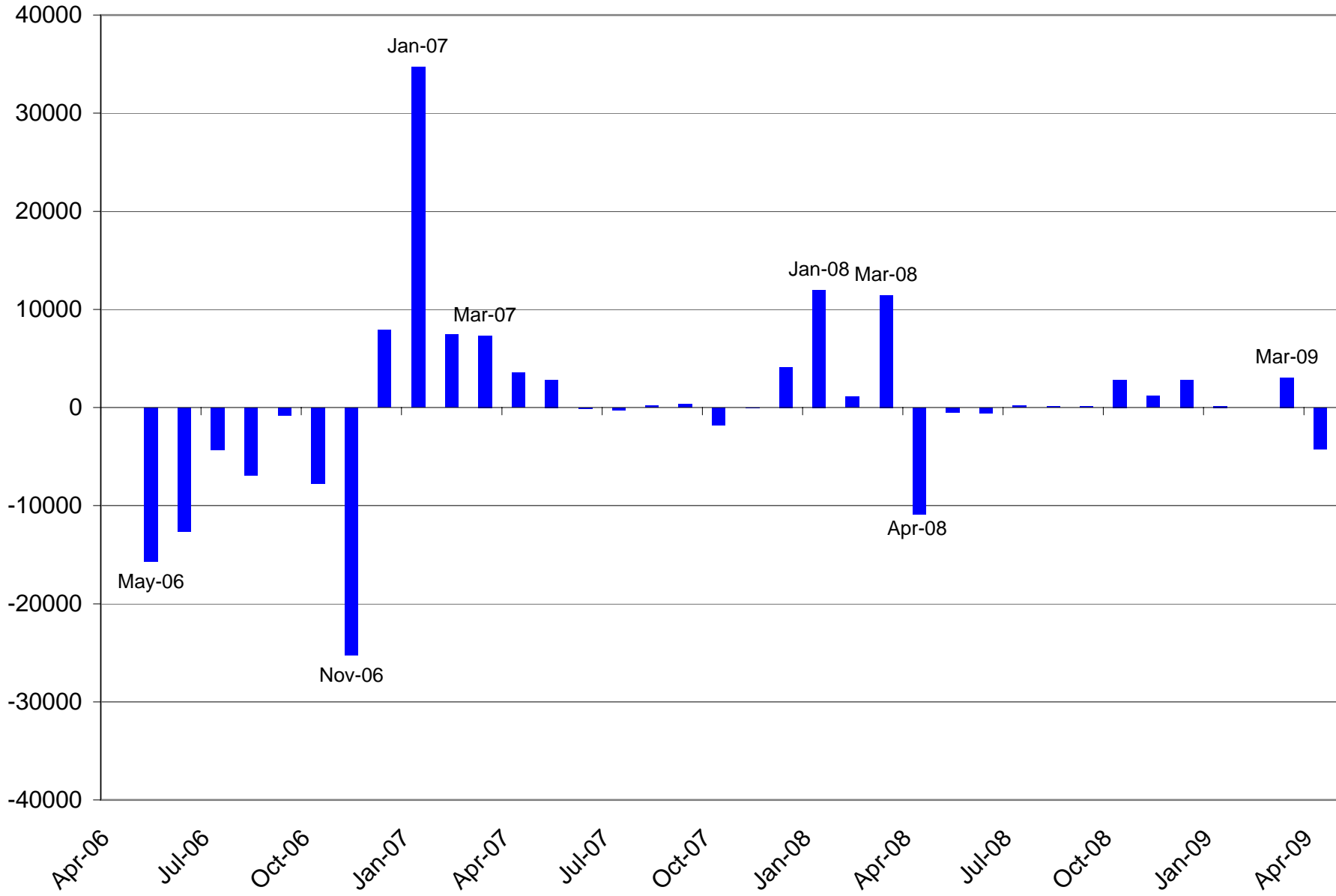
**AMARANTH'S FORWARD CURVE
on APRIL 10, 2006
ALL NATURAL GAS CONTRACTS**



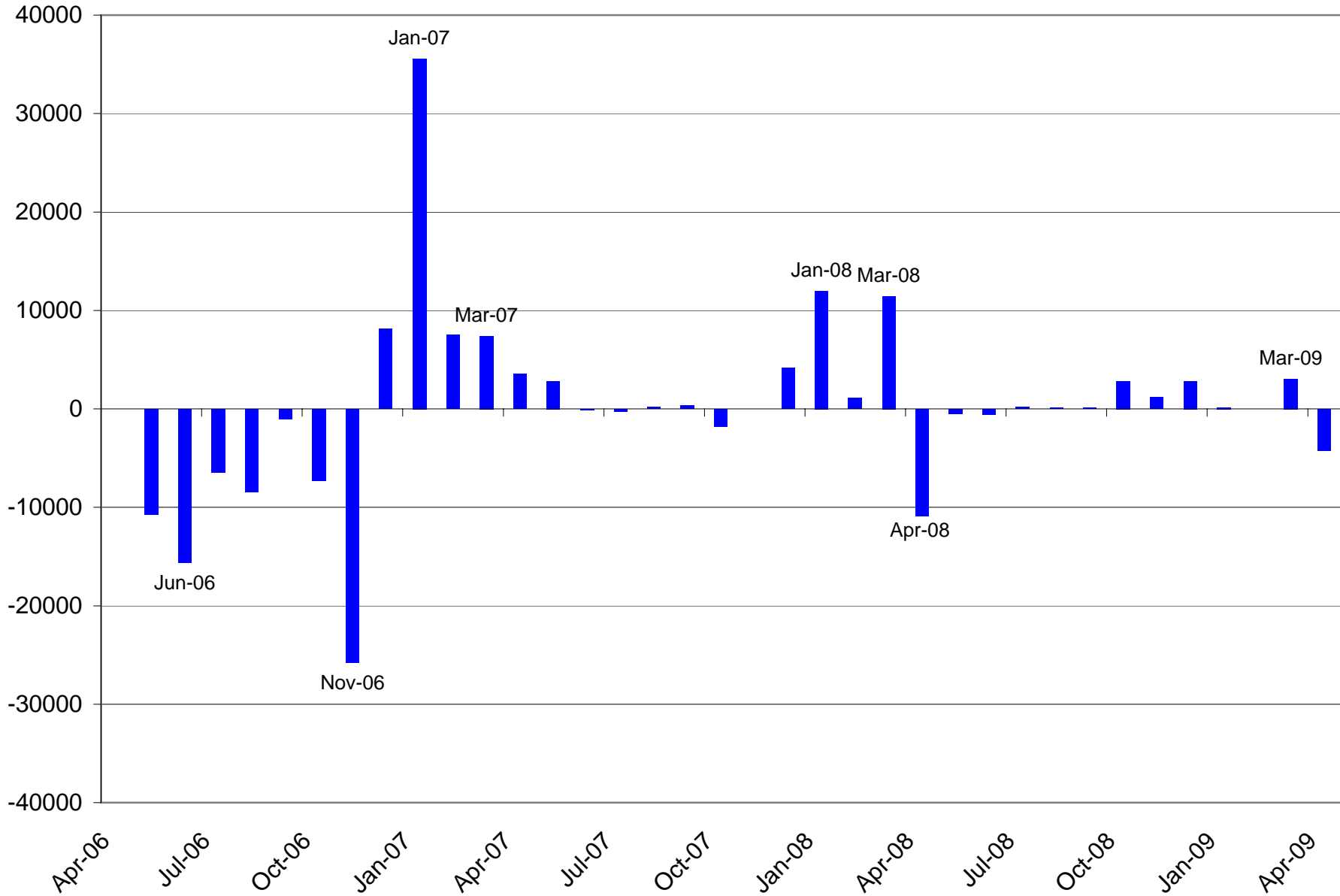
AMARANTH'S FORWARD CURVE
on APRIL 11, 2006
ALL NATURAL GAS CONTRACTS



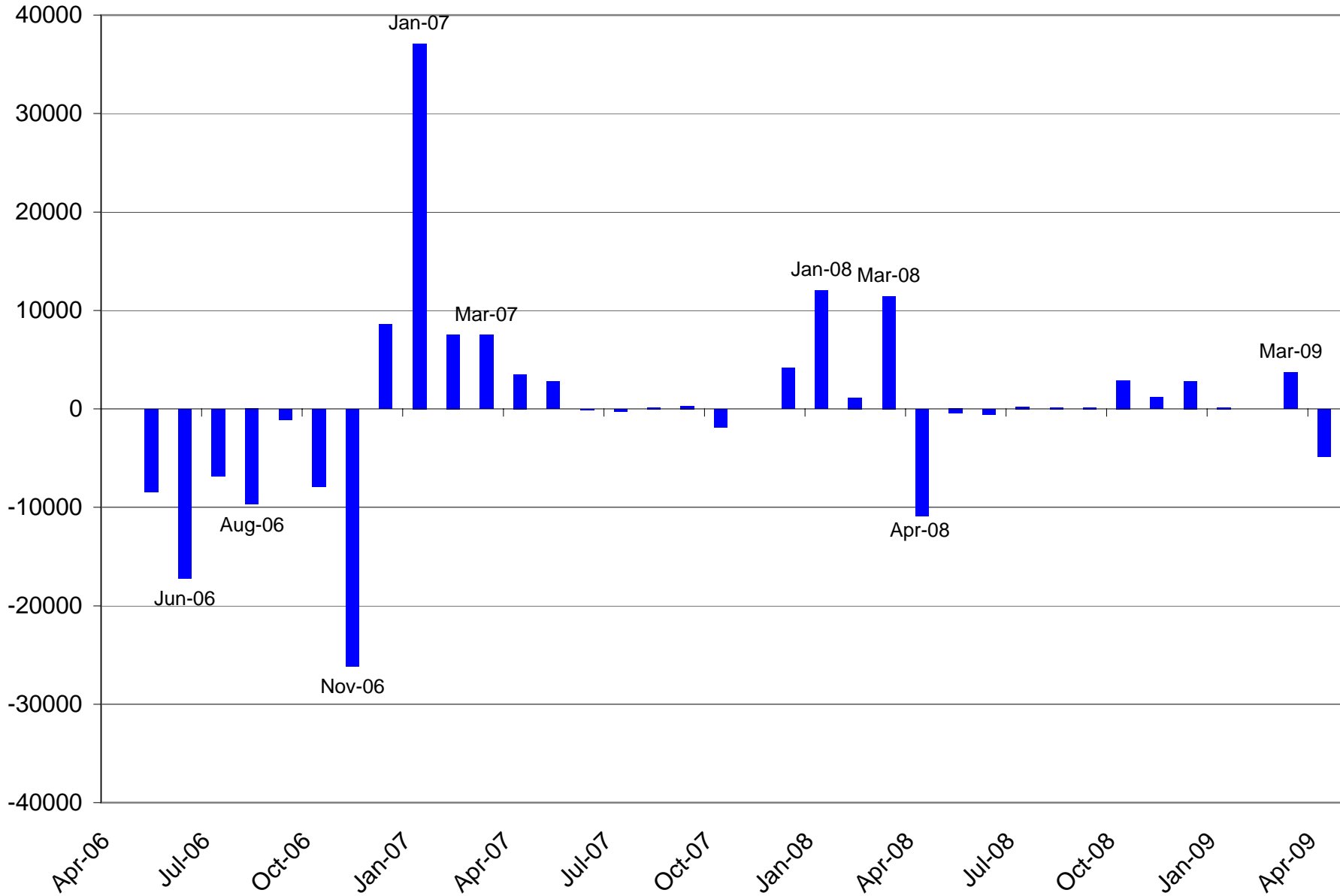
**AMARANTH'S FORWARD CURVE
on APRIL 12, 2006
ALL NATURAL GAS CONTRACTS**



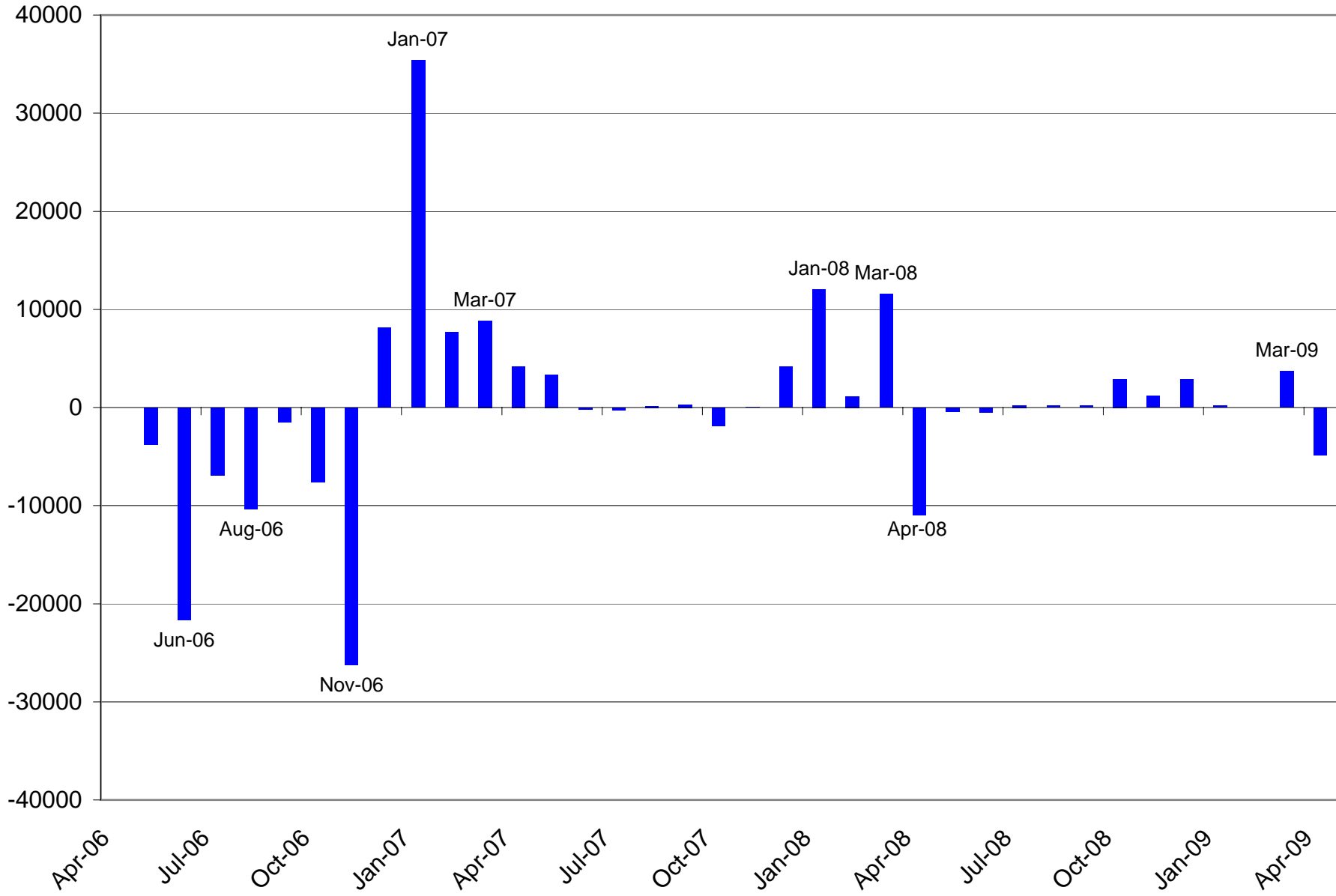
AMARANTH'S FORWARD CURVE
on APRIL 13, 2006
ALL NATURAL GAS CONTRACTS



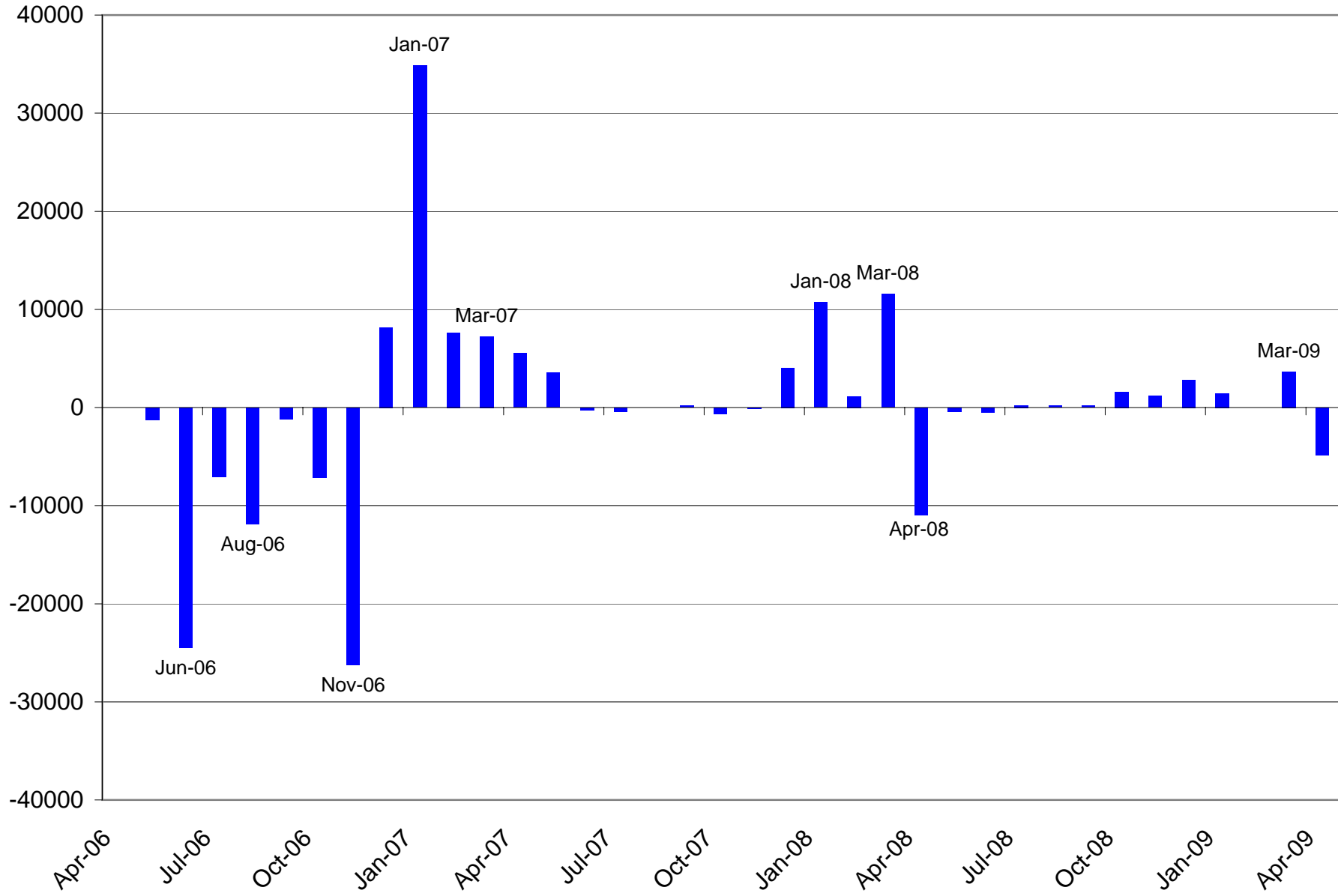
**AMARANTH'S FORWARD CURVE
on APRIL 17, 2006
ALL NATURAL GAS CONTRACTS**



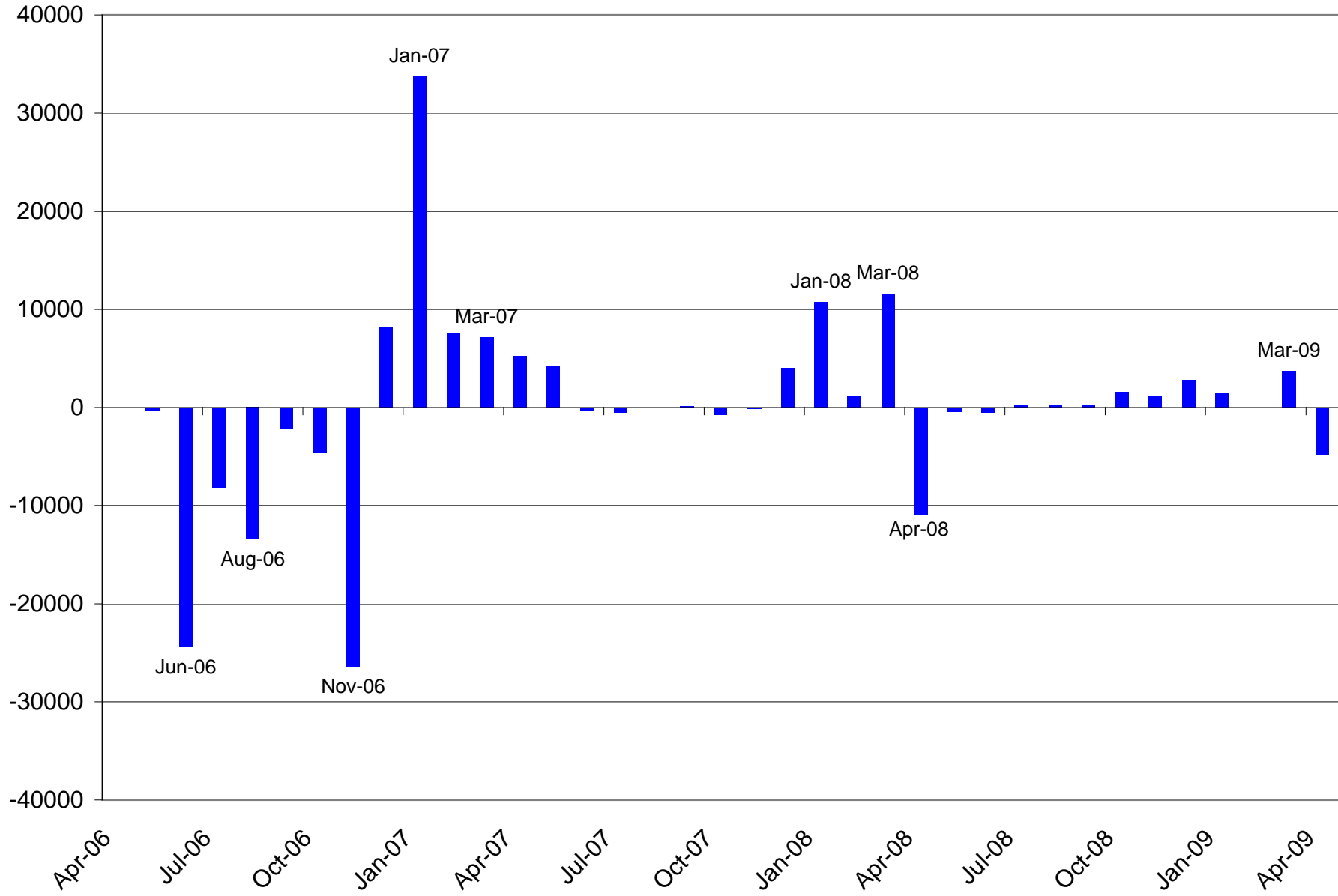
**AMARANTH'S FORWARD CURVE
on APRIL 18, 2006
ALL NATURAL GAS CONTRACTS**



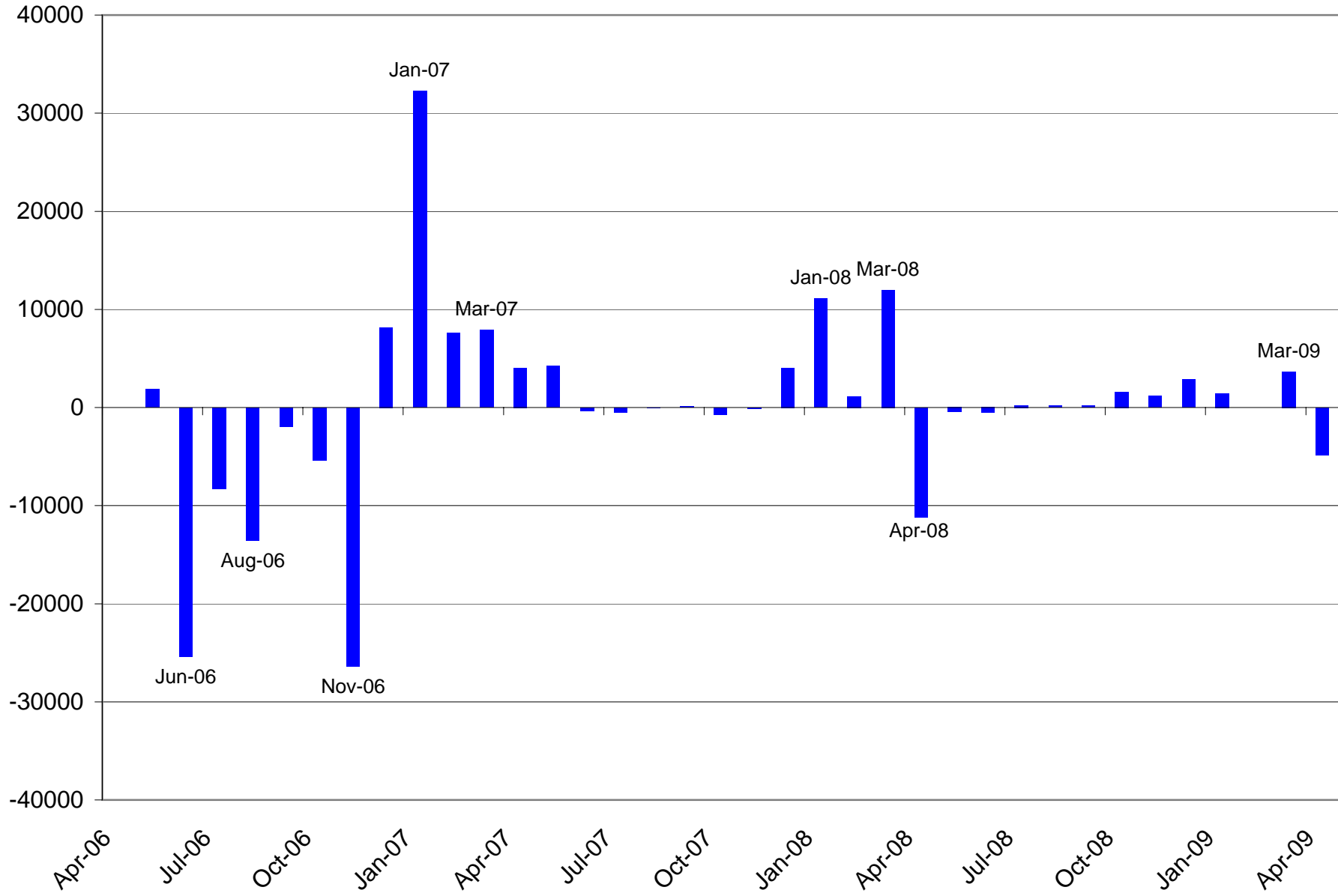
**AMARANTH'S FORWARD CURVE
on APRIL 19, 2006
ALL NATURAL GAS CONTRACTS**



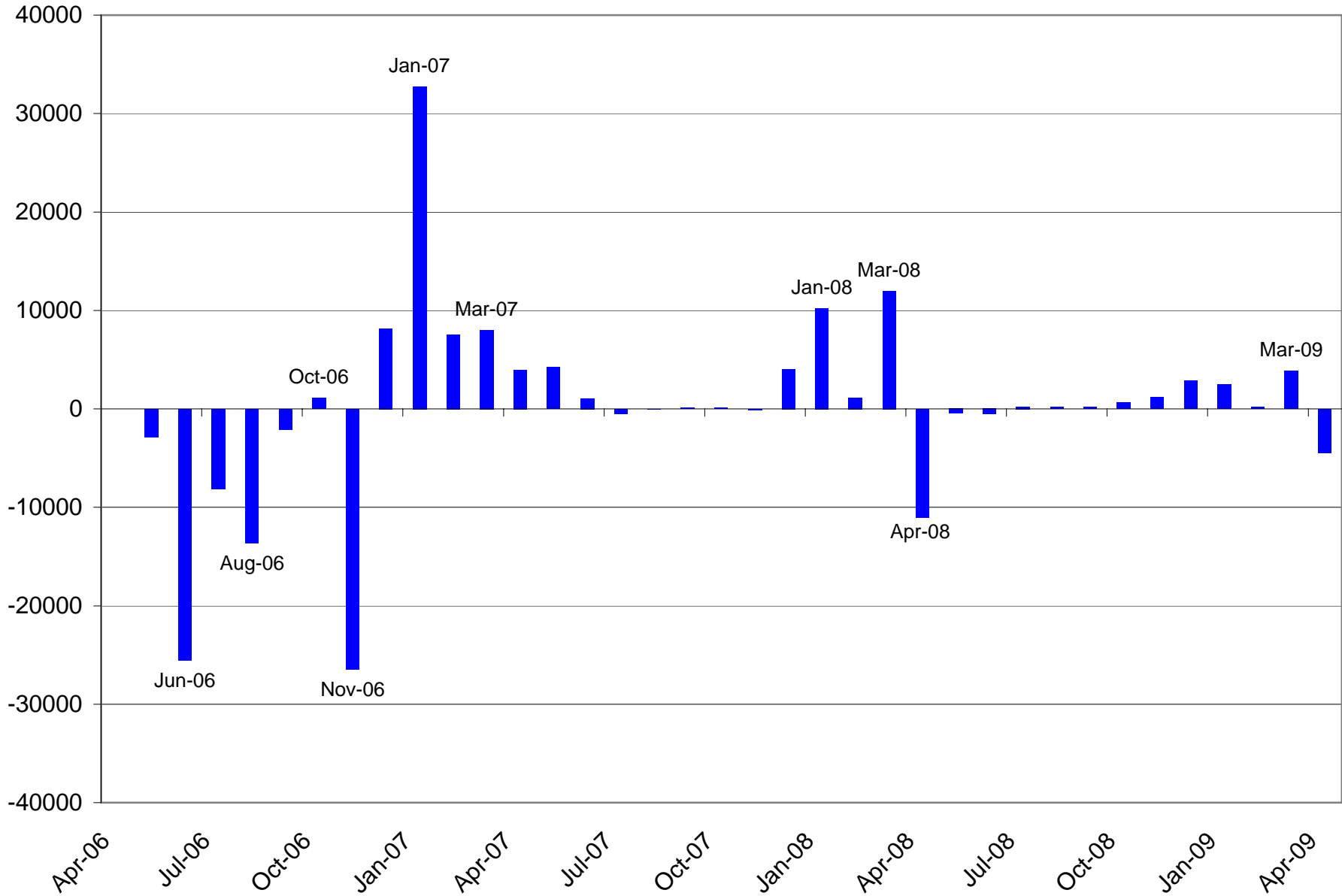
**AMARANTH'S FORWARD CURVE
on APRIL 20, 2006
ALL NATURAL GAS CONTRACTS**



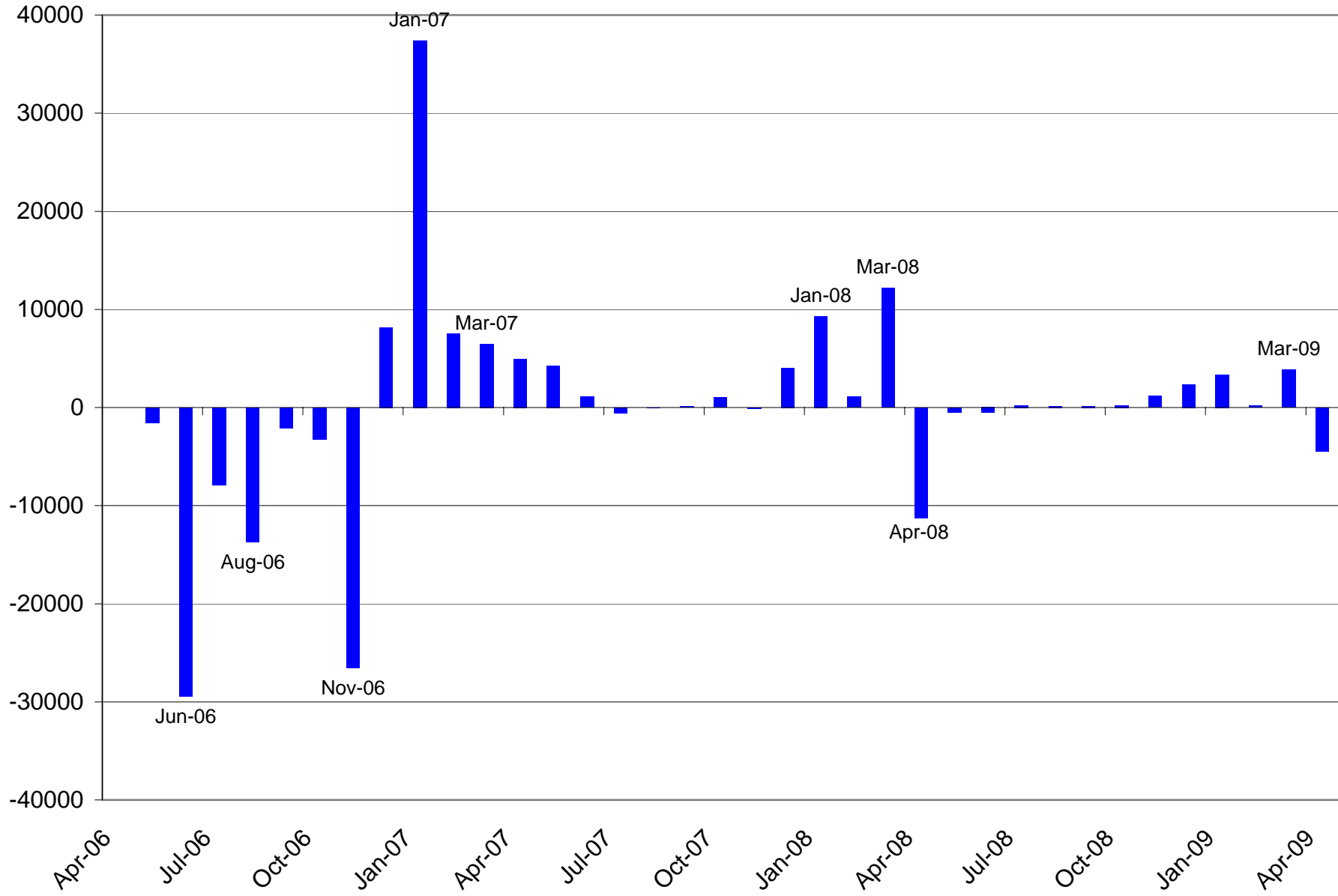
**AMARANTH'S FORWARD CURVE
on APRIL 21, 2006
ALL NATURAL GAS CONTRACTS**



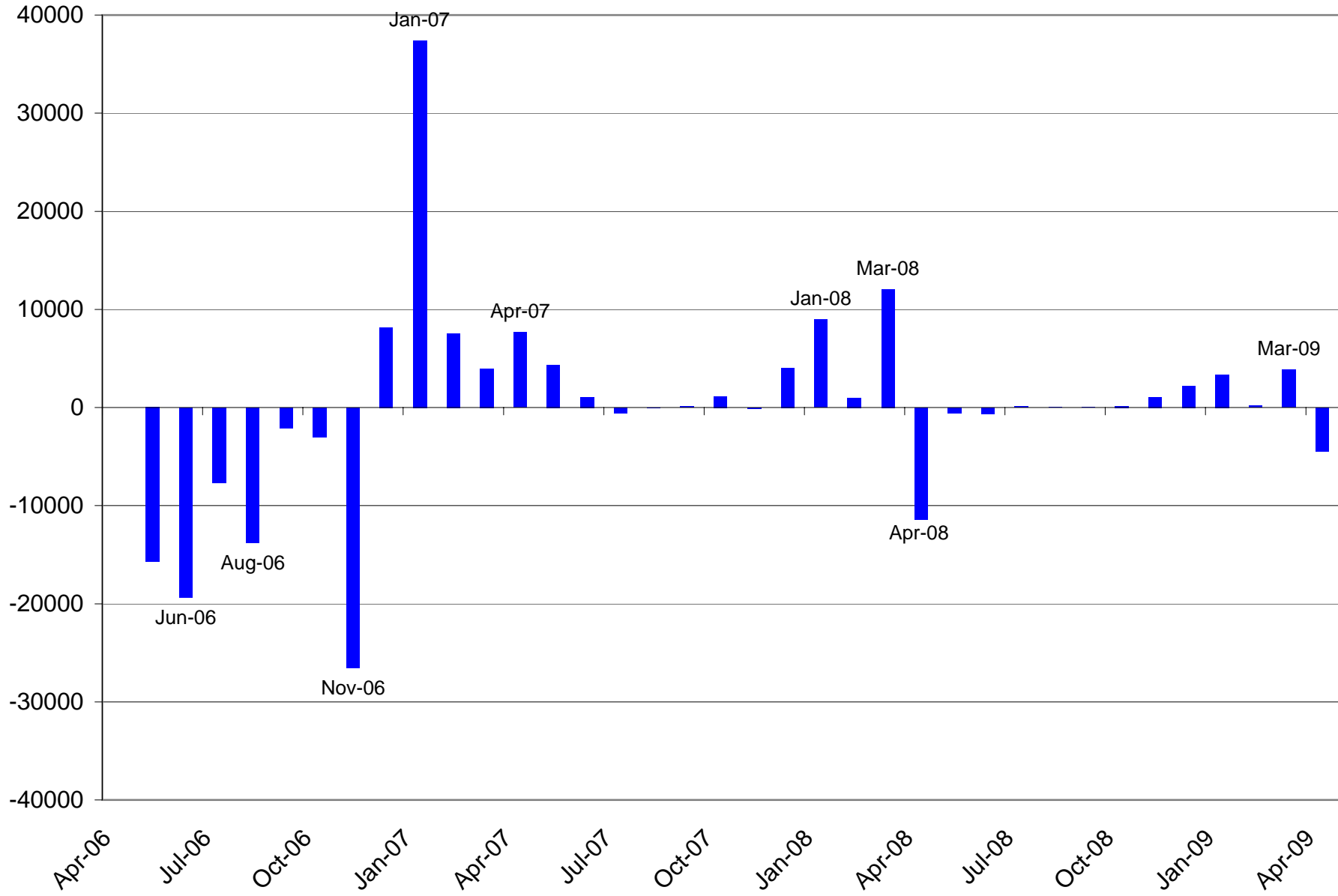
**AMARANTH'S FORWARD CURVE
on APRIL 24, 2006
ALL NATURAL GAS CONTRACTS**



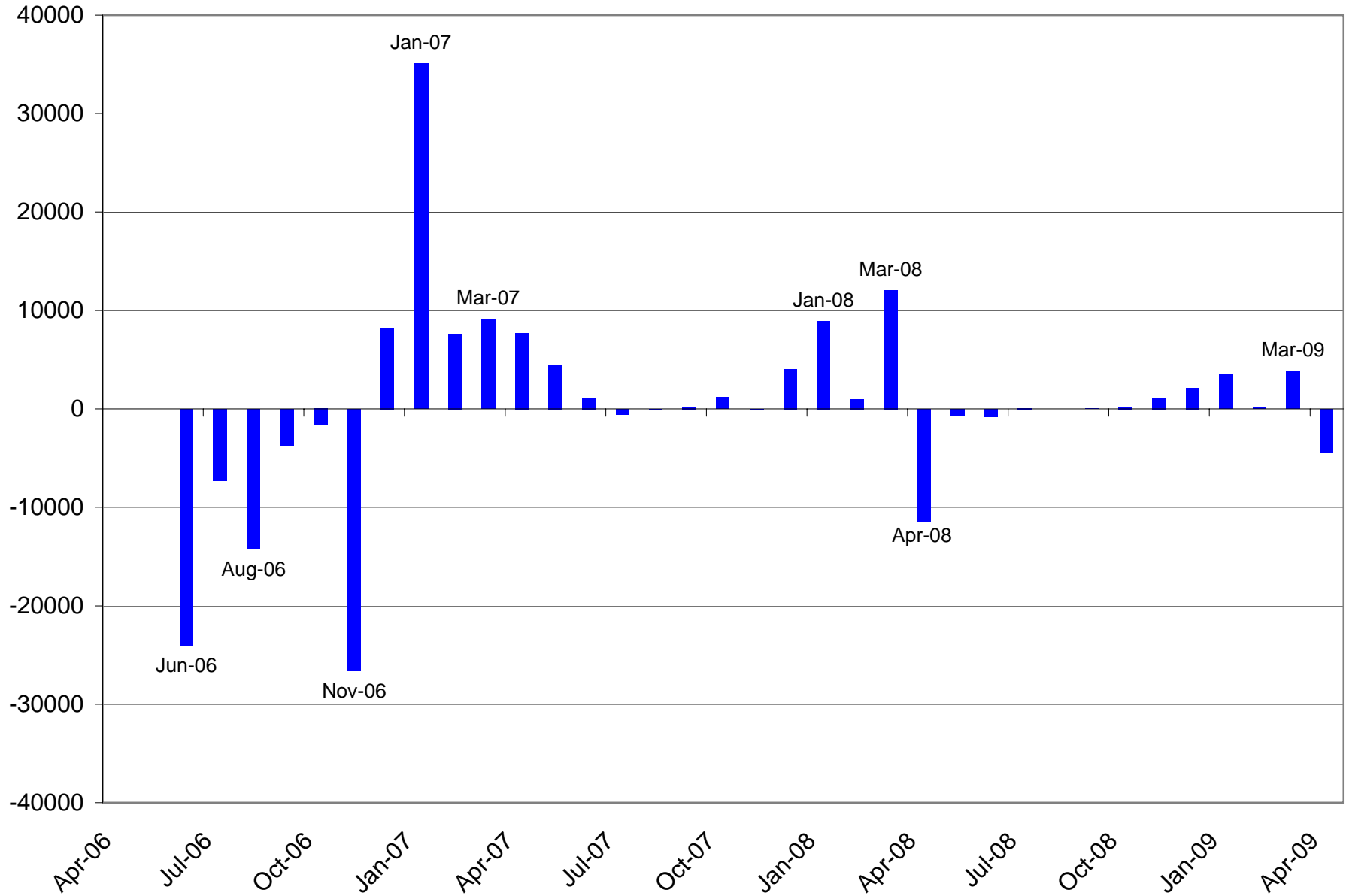
**AMARANTH'S FORWARD CURVE
on APRIL 25, 2006
ALL NATURAL GAS CONTRACTS**



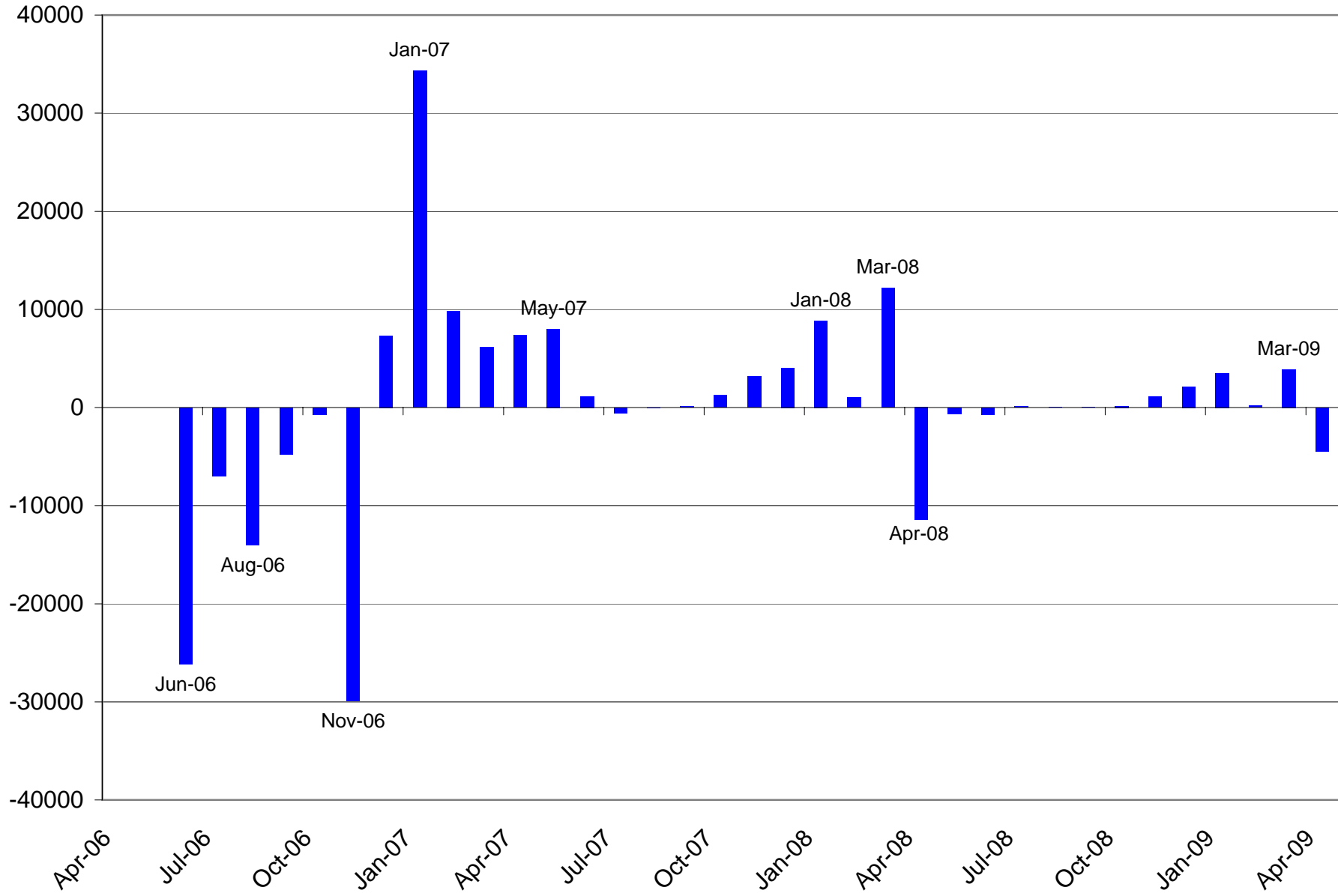
**AMARANTH'S FORWARD CURVE
on APRIL 26, 2006
ALL NATURAL GAS CONTRACTS**



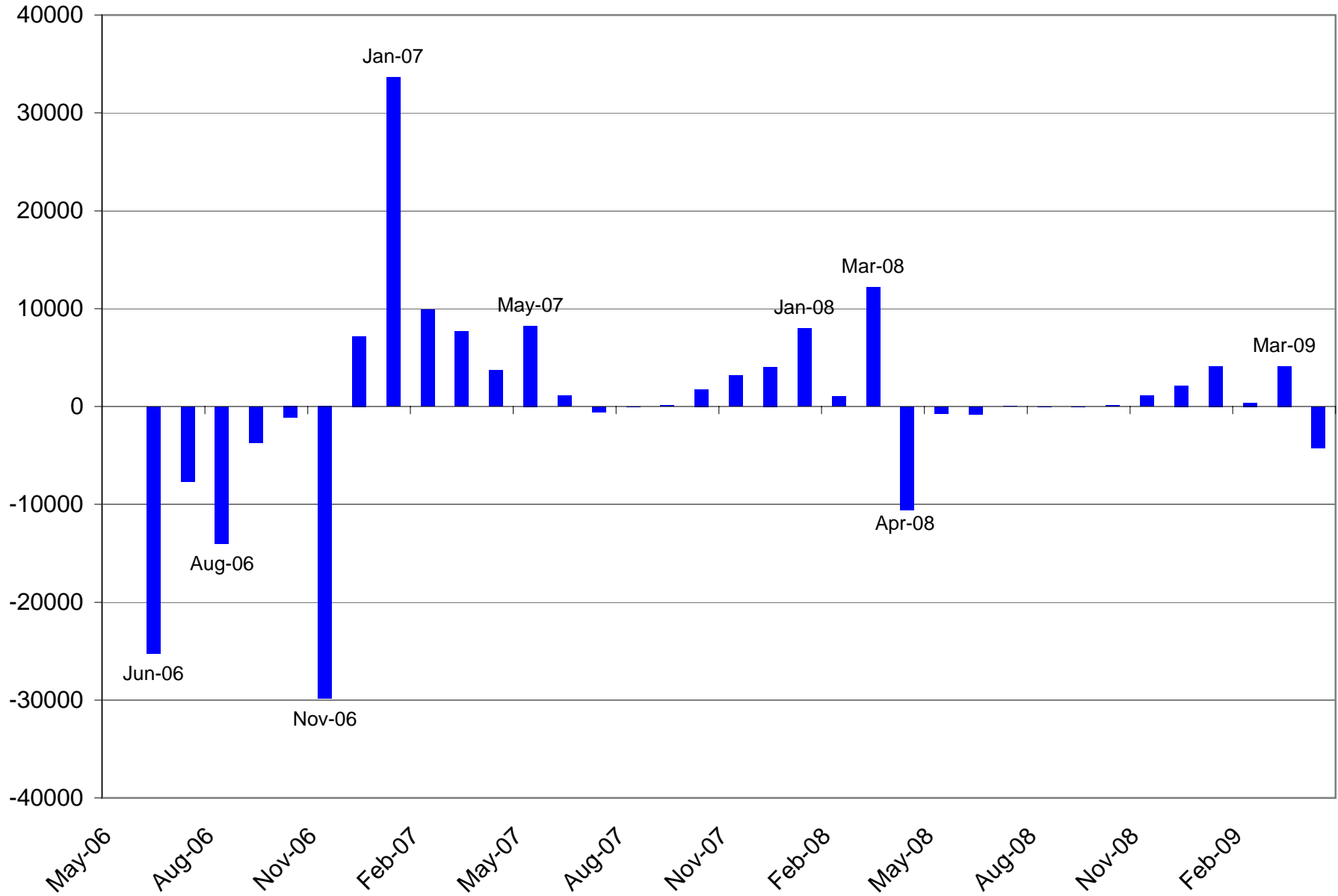
**AMARANTH'S FORWARD CURVE
on APRIL 27, 2006
ALL NATURAL GAS CONTRACTS**



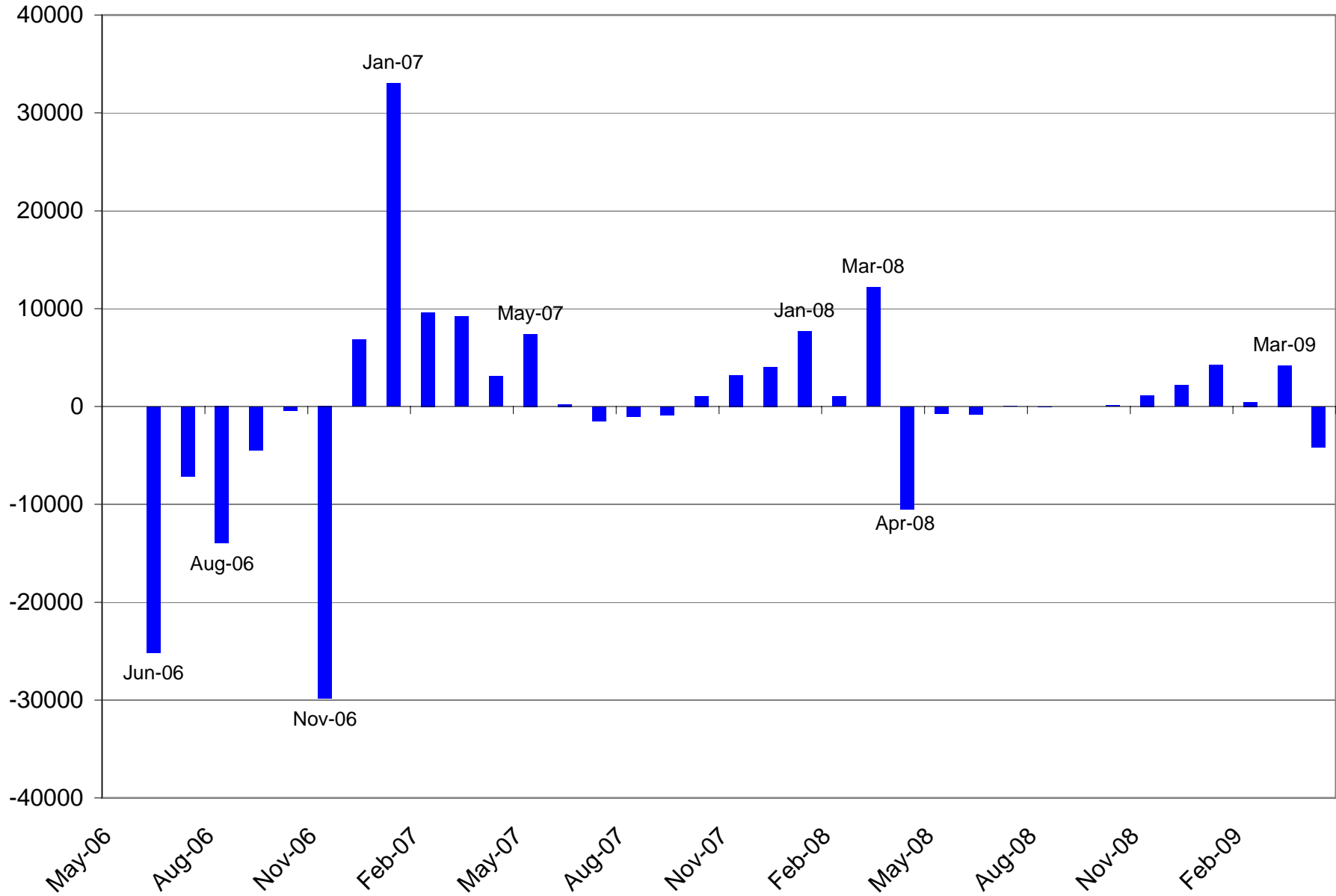
**AMARANTH'S FORWARD CURVE
on APRIL 28, 2006
ALL NATURAL GAS CONTRACTS**



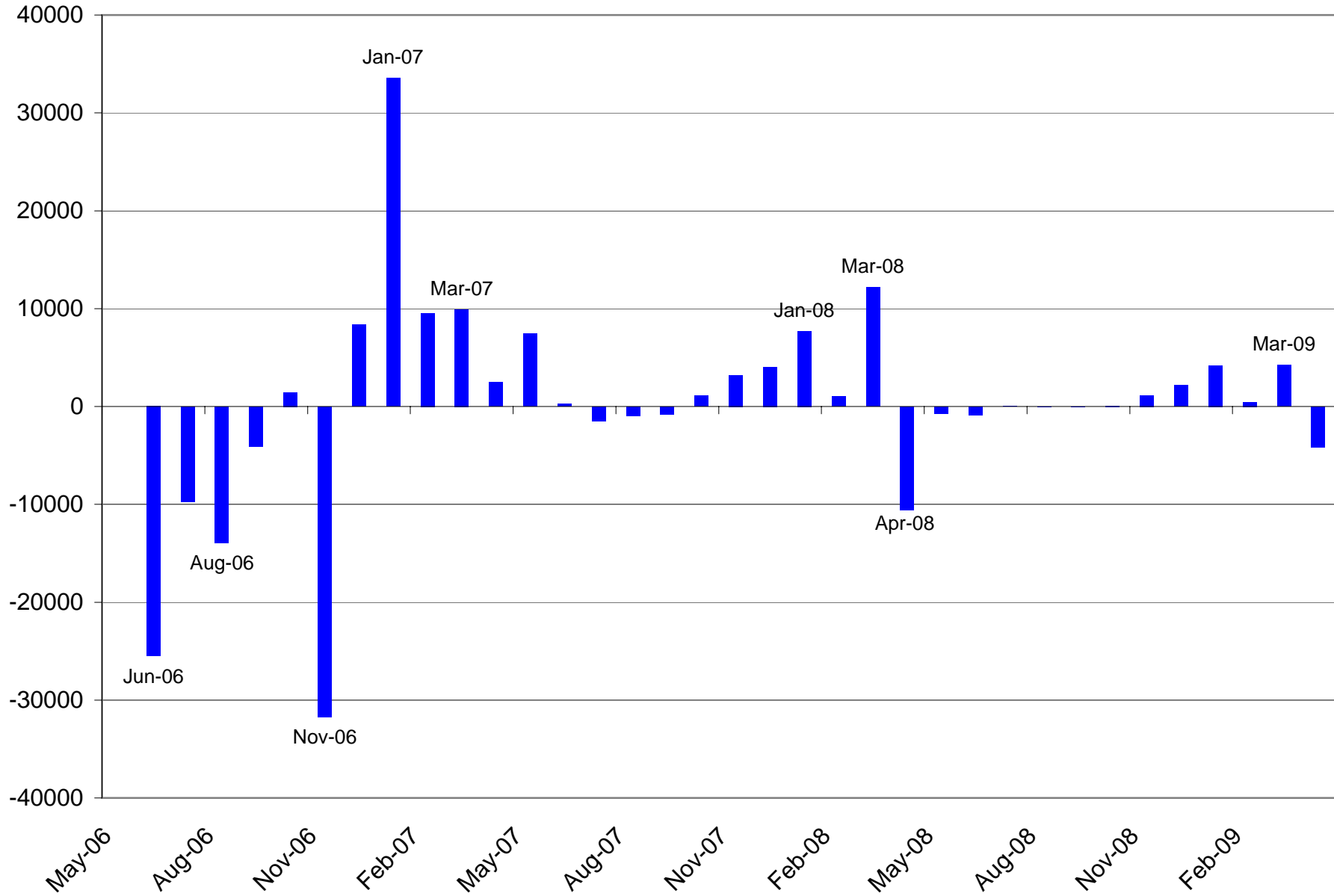
**AMARANTH'S FORWARD CURVE
on MAY 1, 2006
ALL NATURAL GAS CONTRACTS**



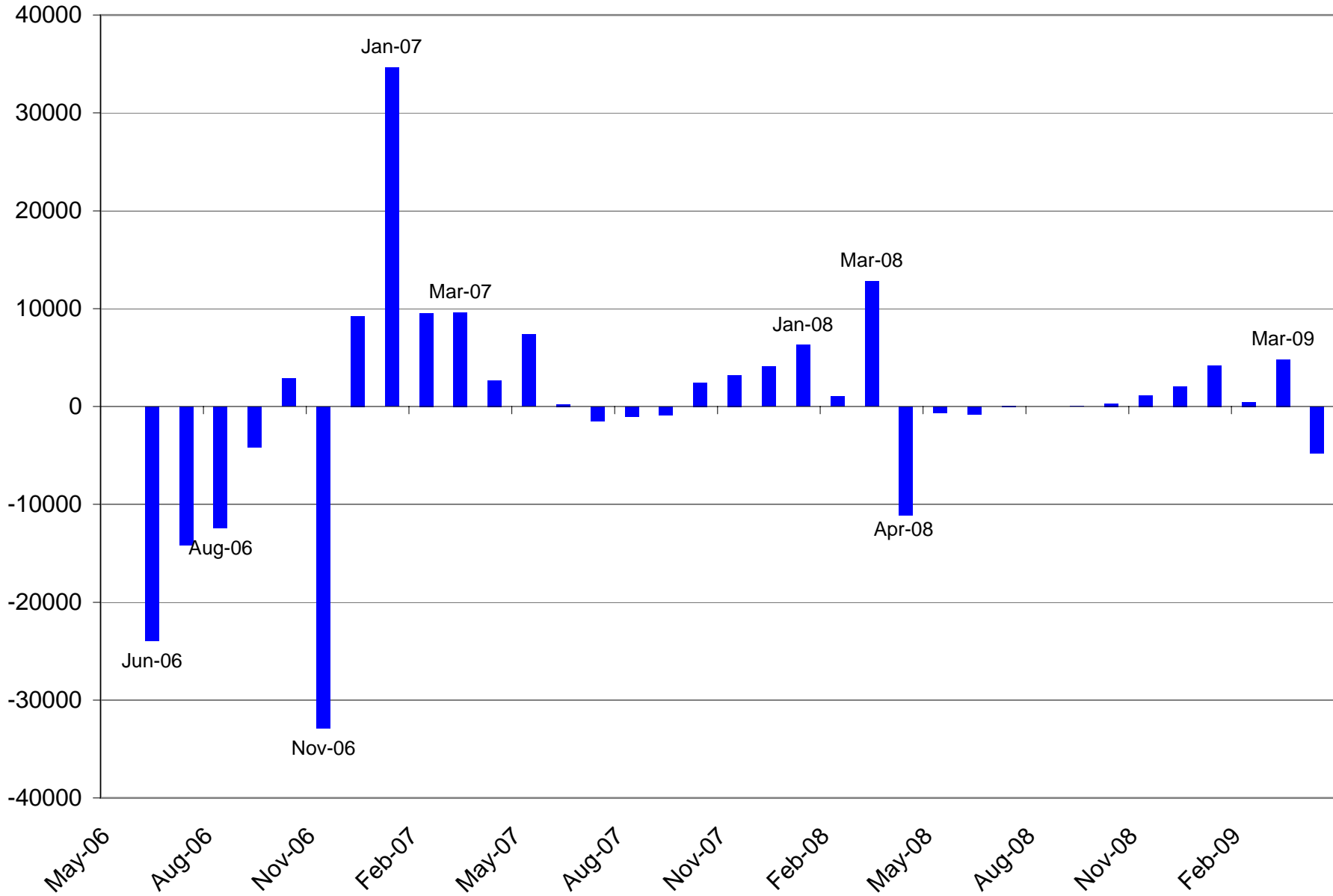
**AMARANTH'S FORWARD CURVE
on MAY 2, 2006
ALL NATURAL GAS CONTRACTS**



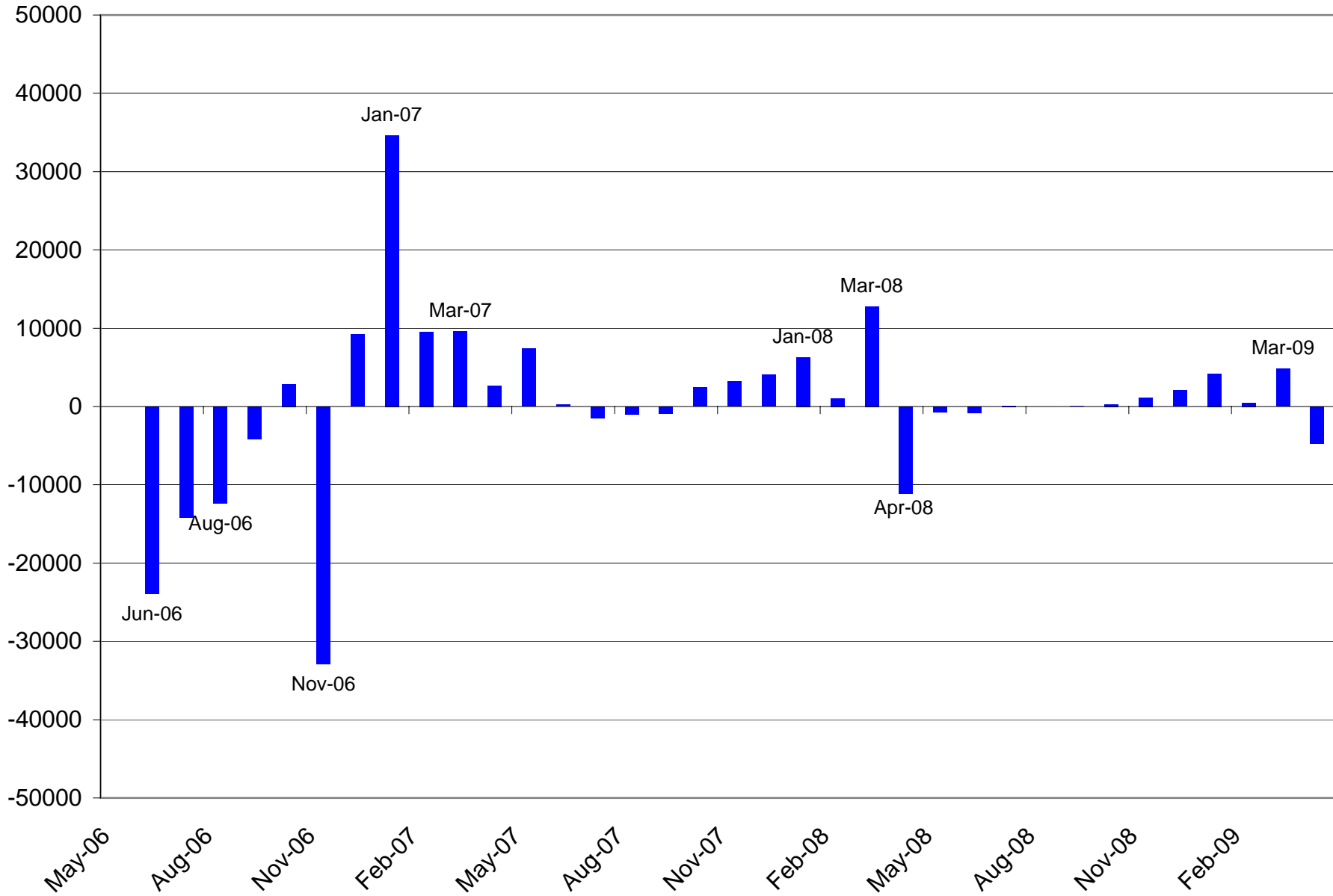
**AMARANTH'S FORWARD CURVE
on MAY 3, 2006
ALL NATURAL GAS CONTRACTS**



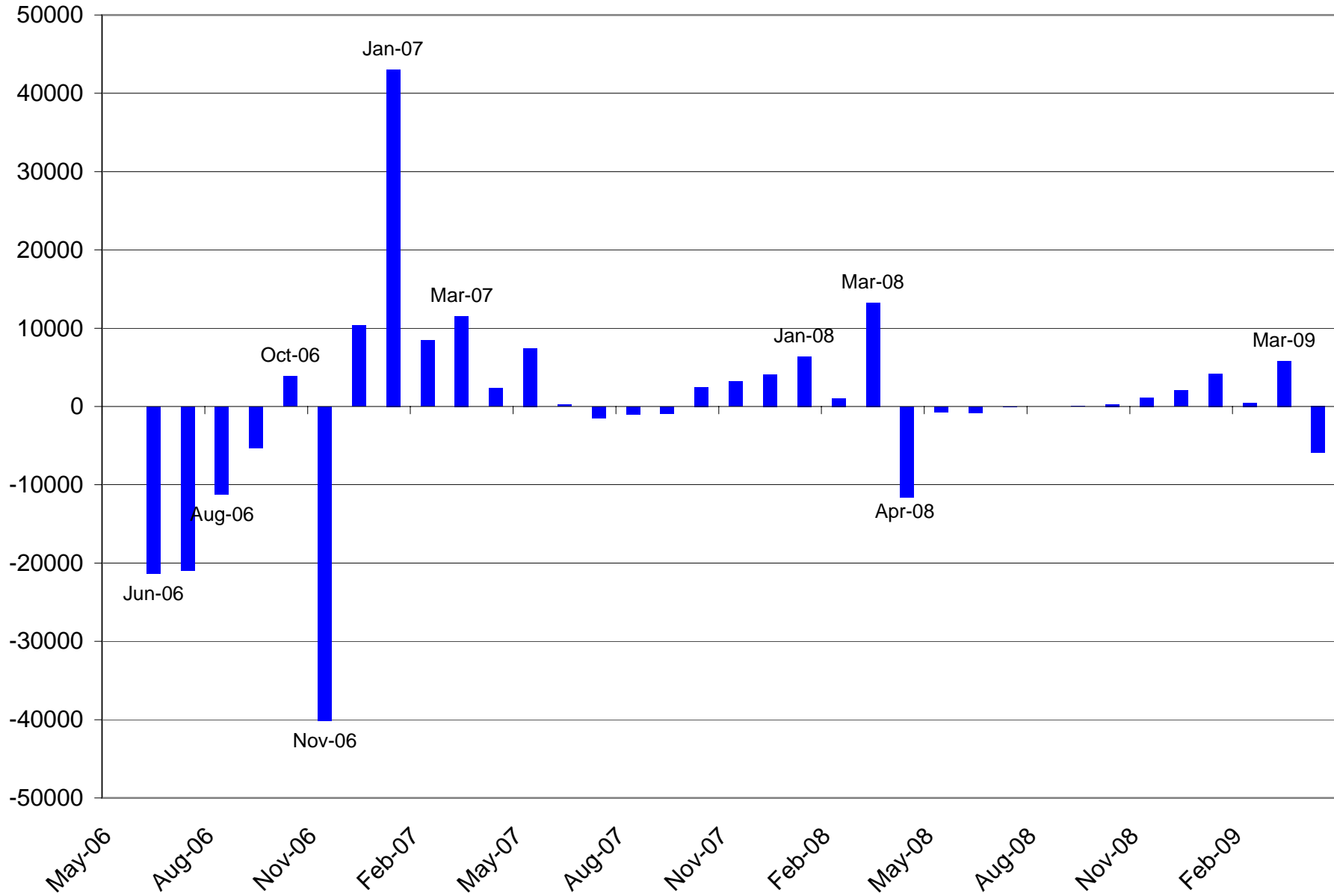
**AMARANTH'S FORWARD CURVE
on MAY 4, 2006
ALL NATURAL GAS CONTRACTS**



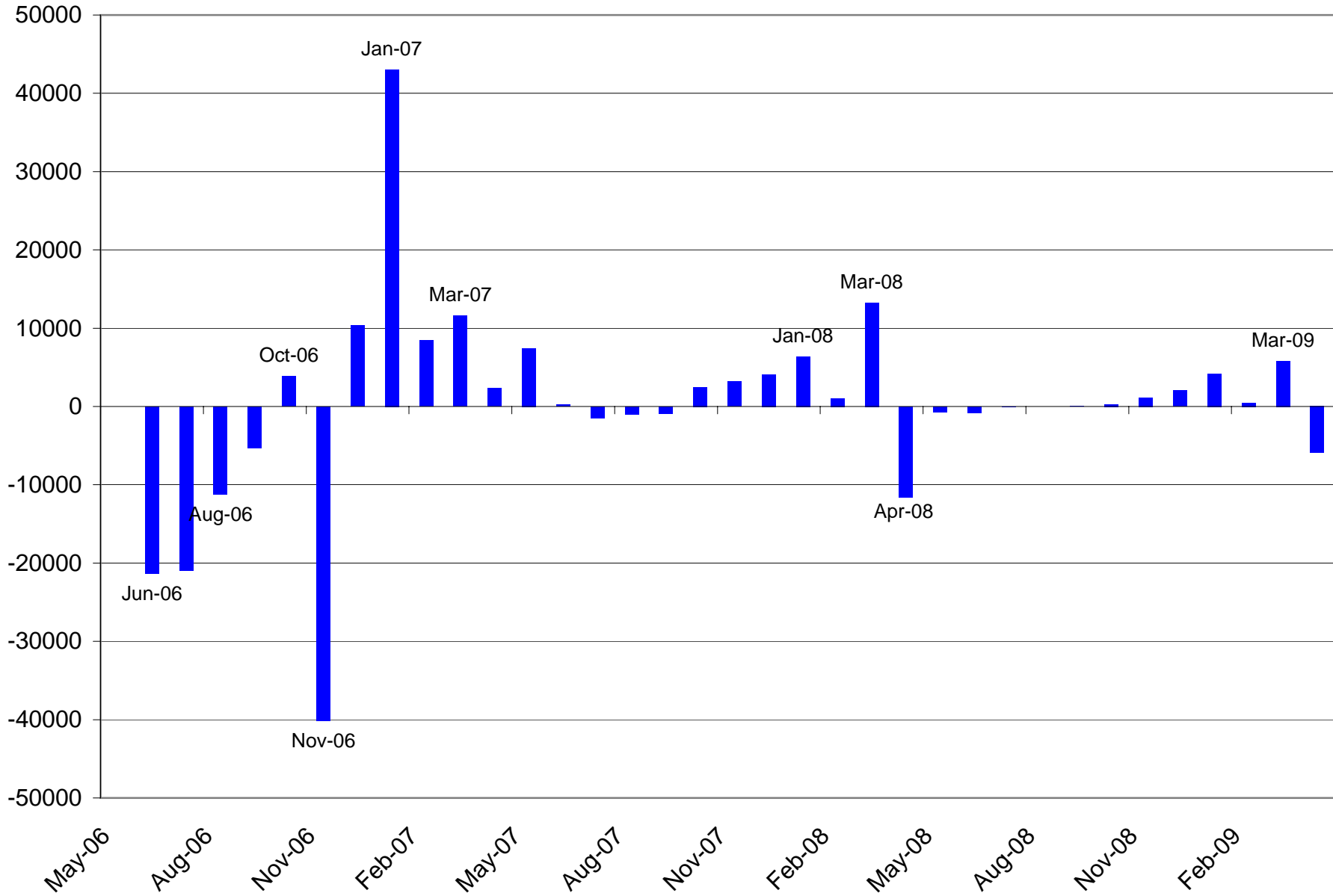
**AMARANTH'S FORWARD CURVE
on MAY 4, 2006
ALL NATURAL GAS CONTRACTS**



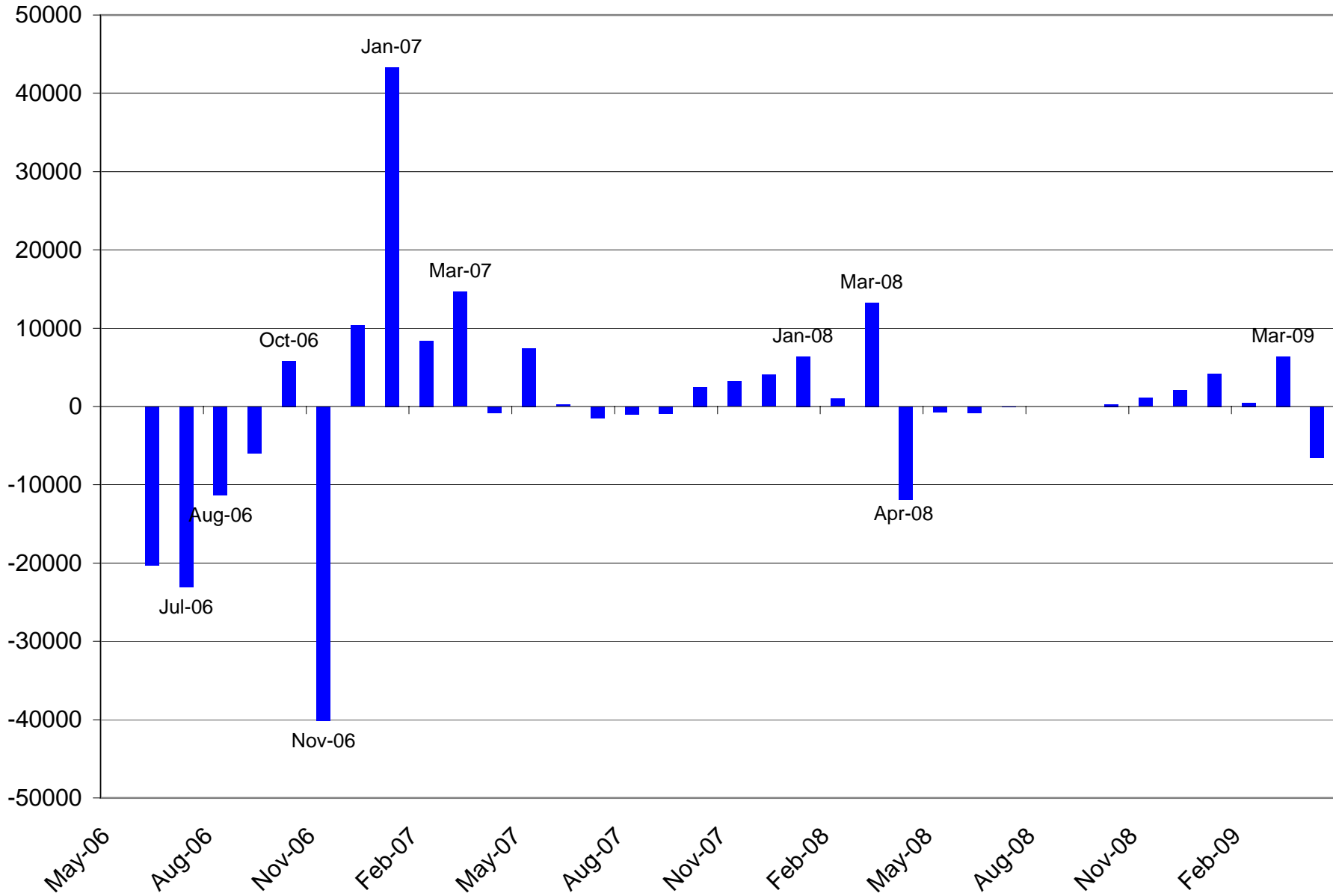
**AMARANTH'S FORWARD CURVE
on MAY 5, 2006
ALL NATURAL GAS CONTRACTS**



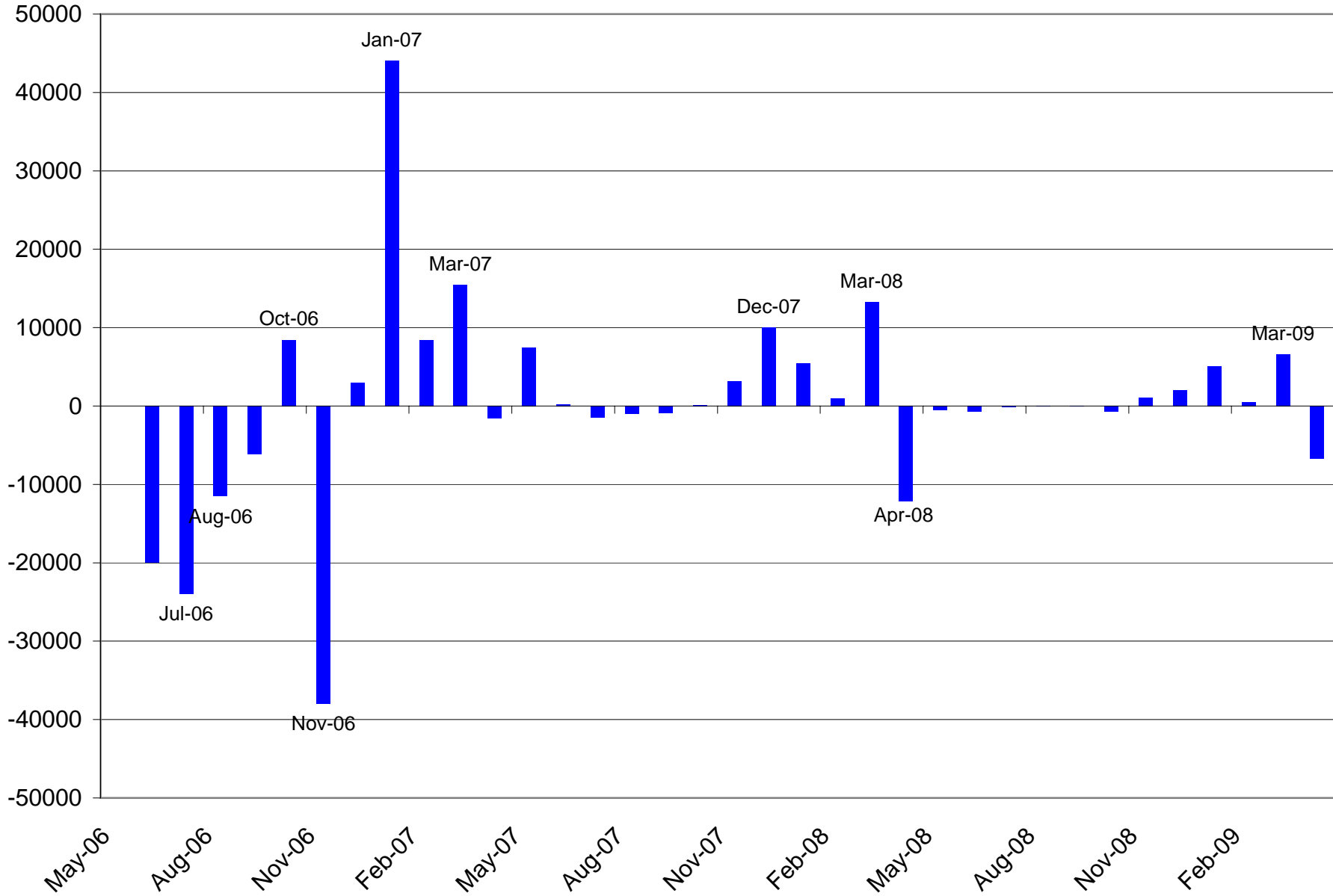
**AMARANTH'S FORWARD CURVE
on MAY 7, 2006
ALL NATURAL GAS CONTRACTS**



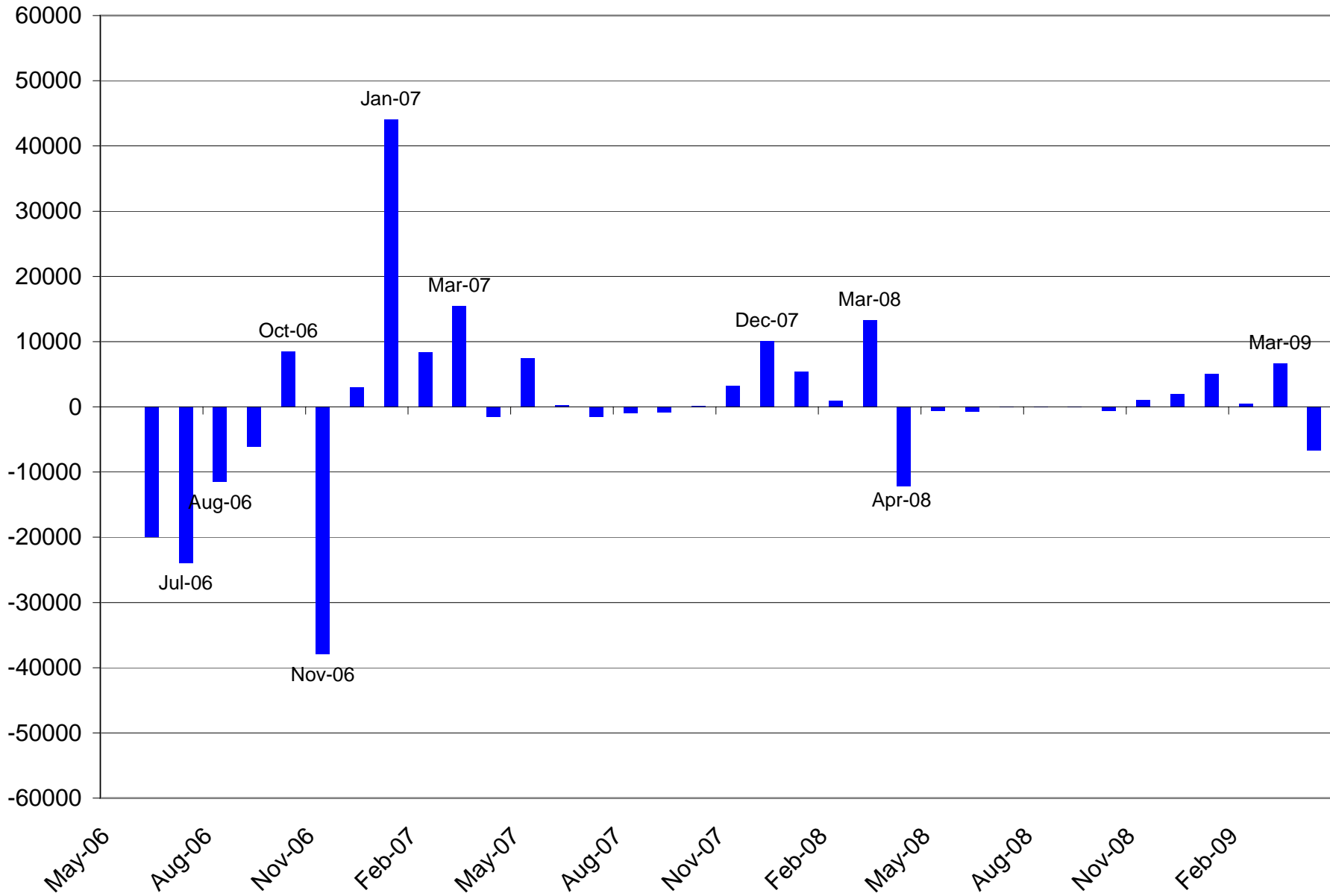
**AMARANTH'S FORWARD CURVE
on MAY 8, 2006
ALL NATURAL GAS CONTRACTS**



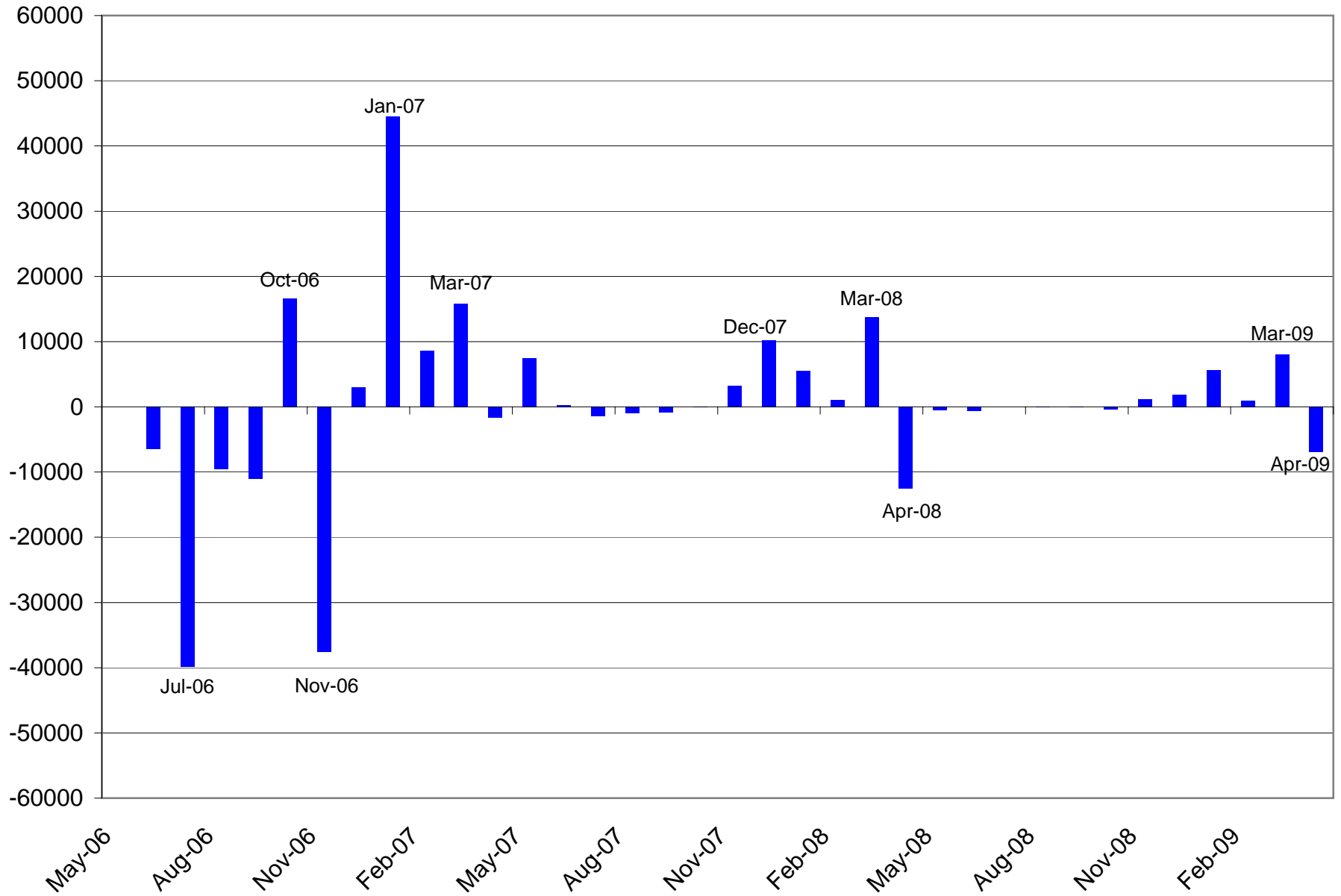
**AMARANTH'S FORWARD CURVE
on MAY 9, 2006
ALL NATURAL GAS CONTRACTS**



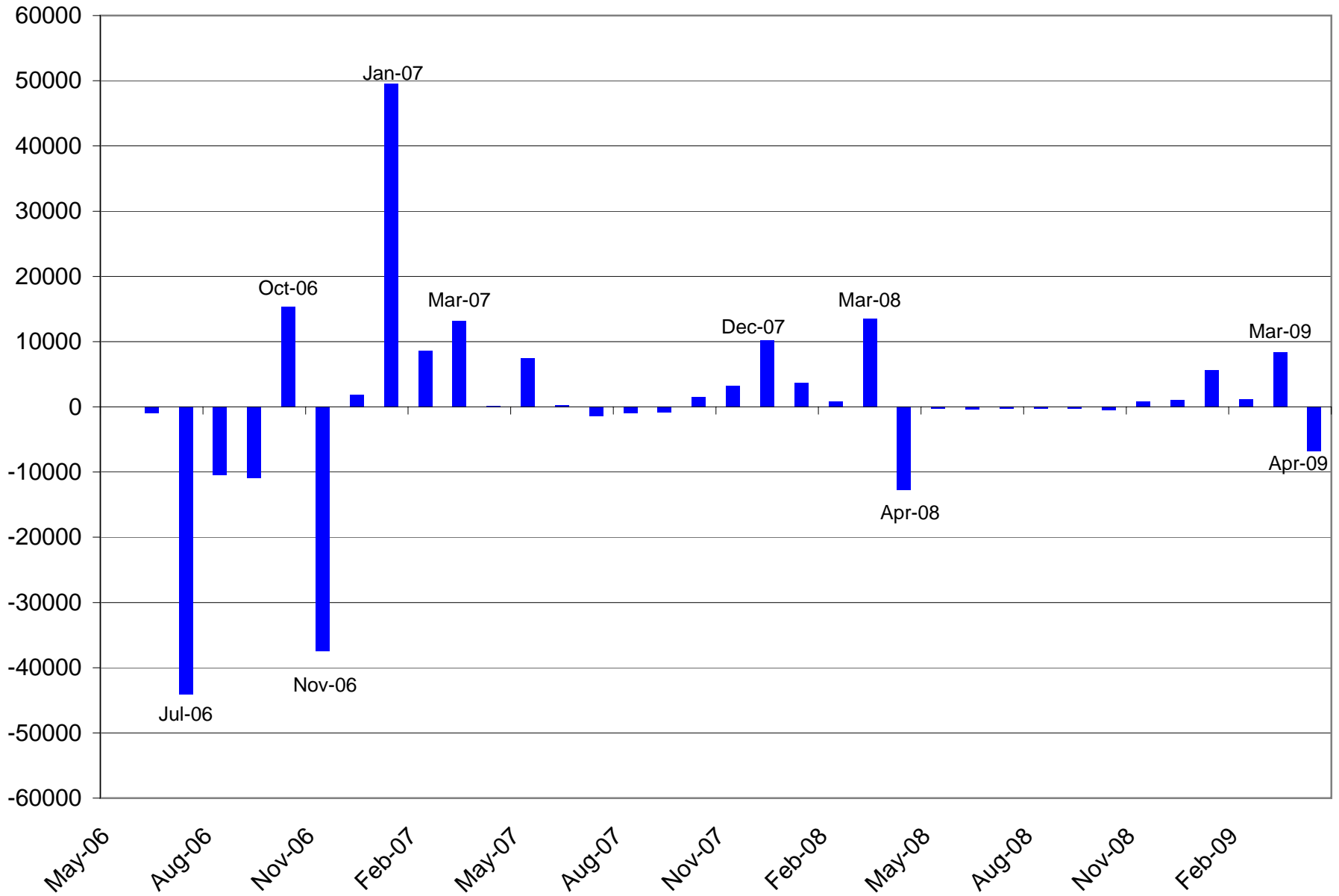
**AMARANTH'S FORWARD CURVE
on MAY 9, 2006
ALL NATURAL GAS CONTRACTS**



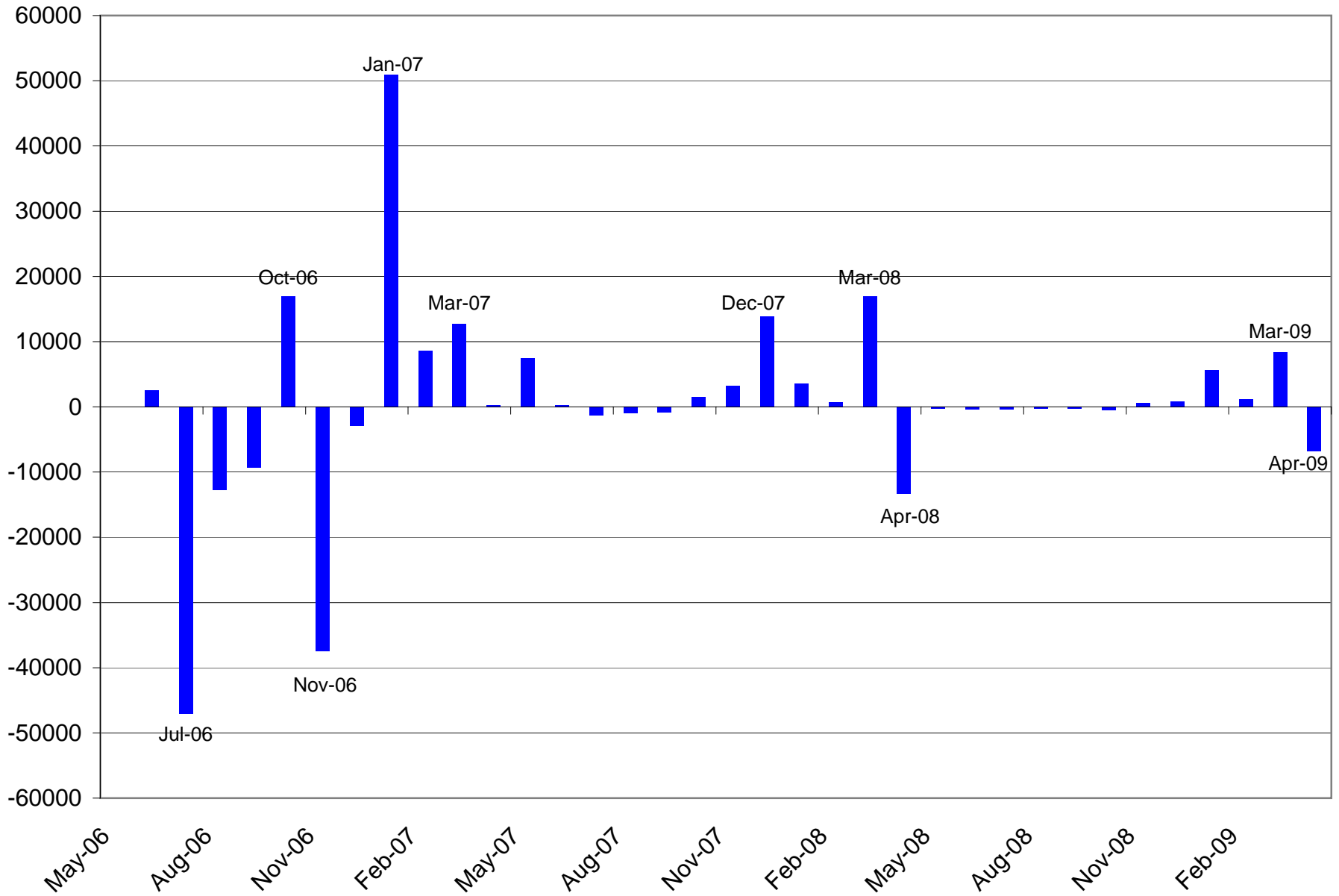
**AMARANTH'S FORWARD CURVE
on MAY 10, 2006
ALL NATURAL GAS CONTRACTS**



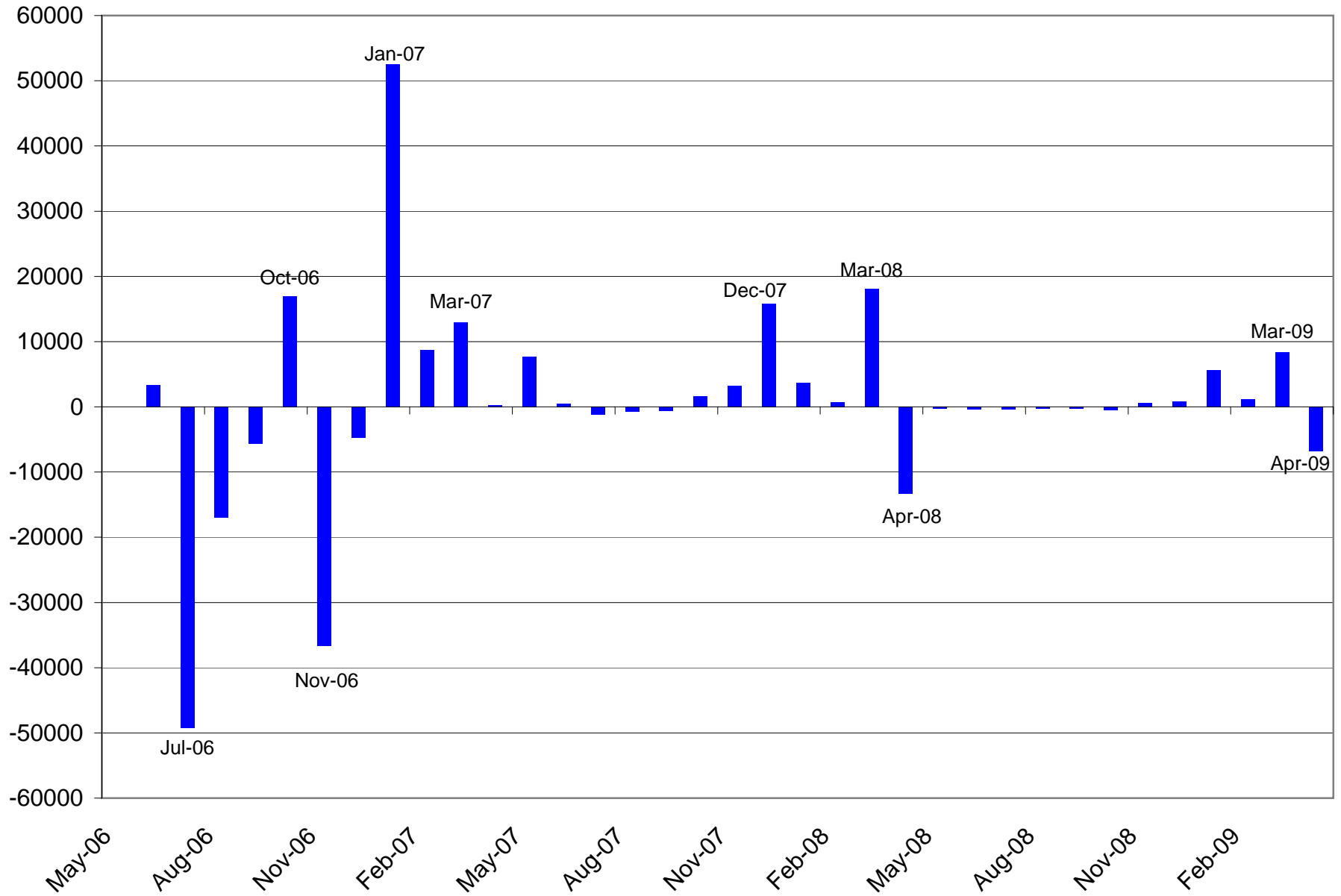
**AMARANTH'S FORWARD CURVE
on MAY 11, 2006
ALL NATURAL GAS CONTRACTS**



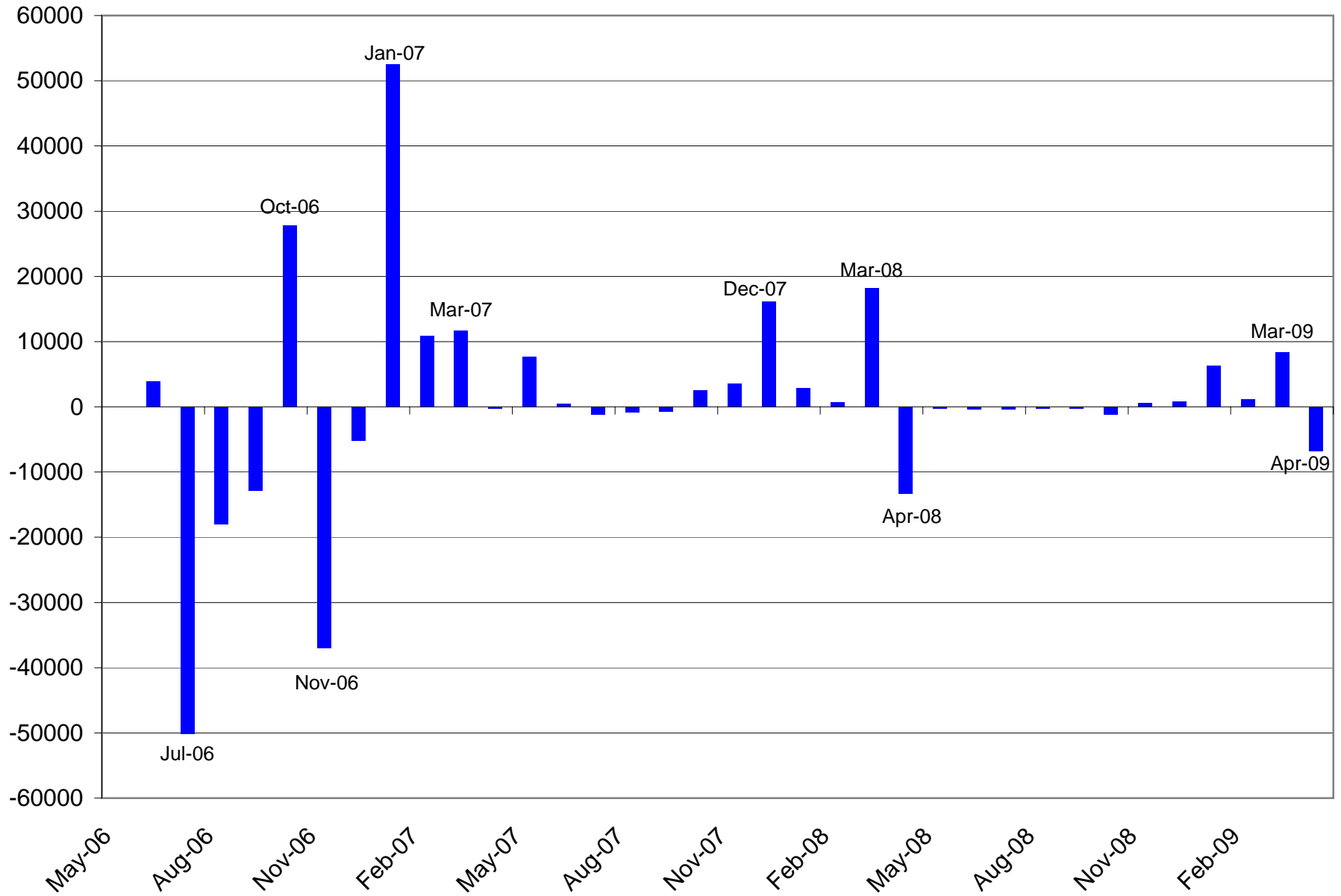
**AMARANTH'S FORWARD CURVE
on MAY 12, 2006
ALL NATURAL GAS CONTRACTS**



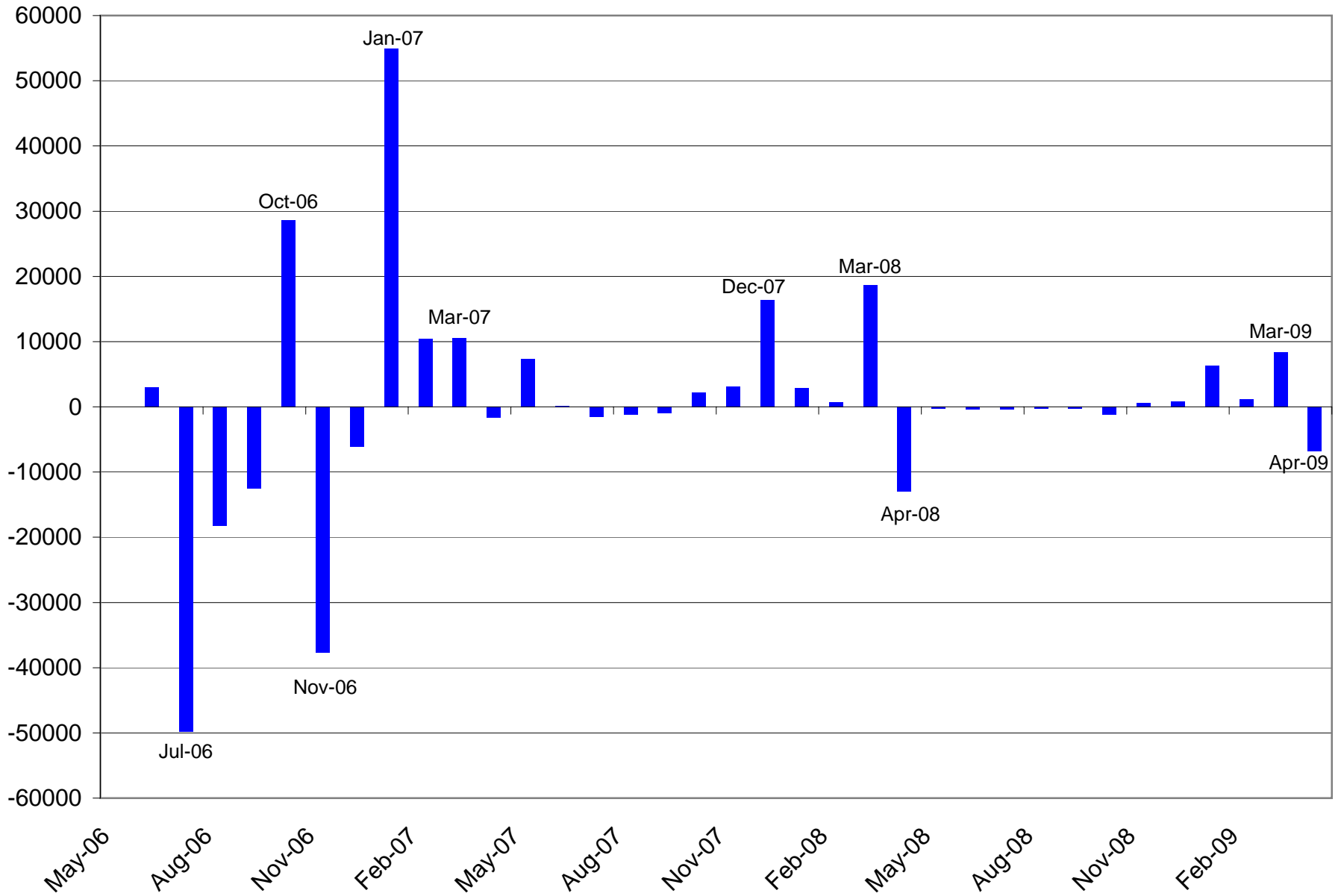
**AMARANTH'S FORWARD CURVE
on MAY 15, 2006
ALL NATURAL GAS CONTRACTS**



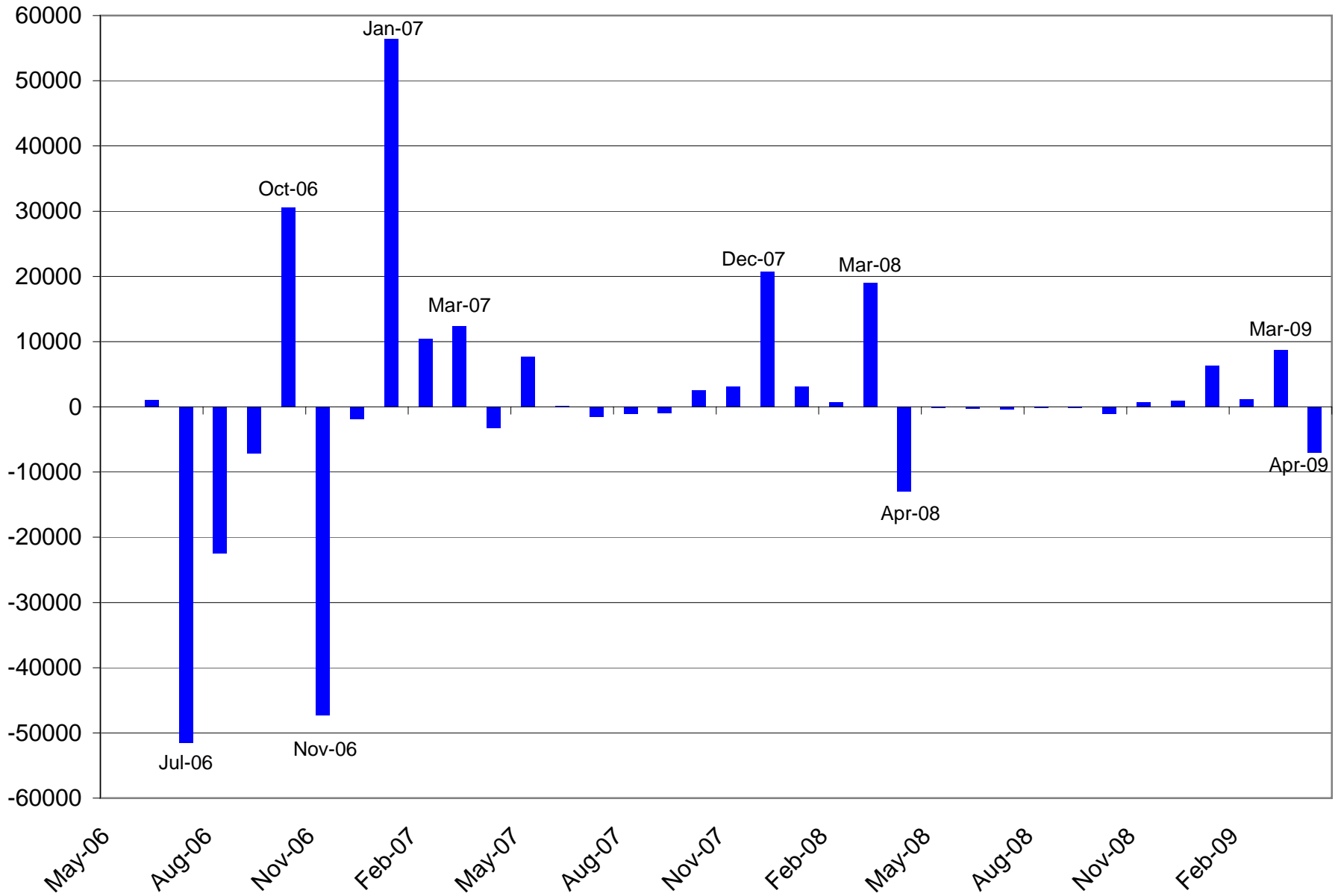
**AMARANTH'S FORWARD CURVE
on MAY 16, 2006
ALL NATURAL GAS CONTRACTS**



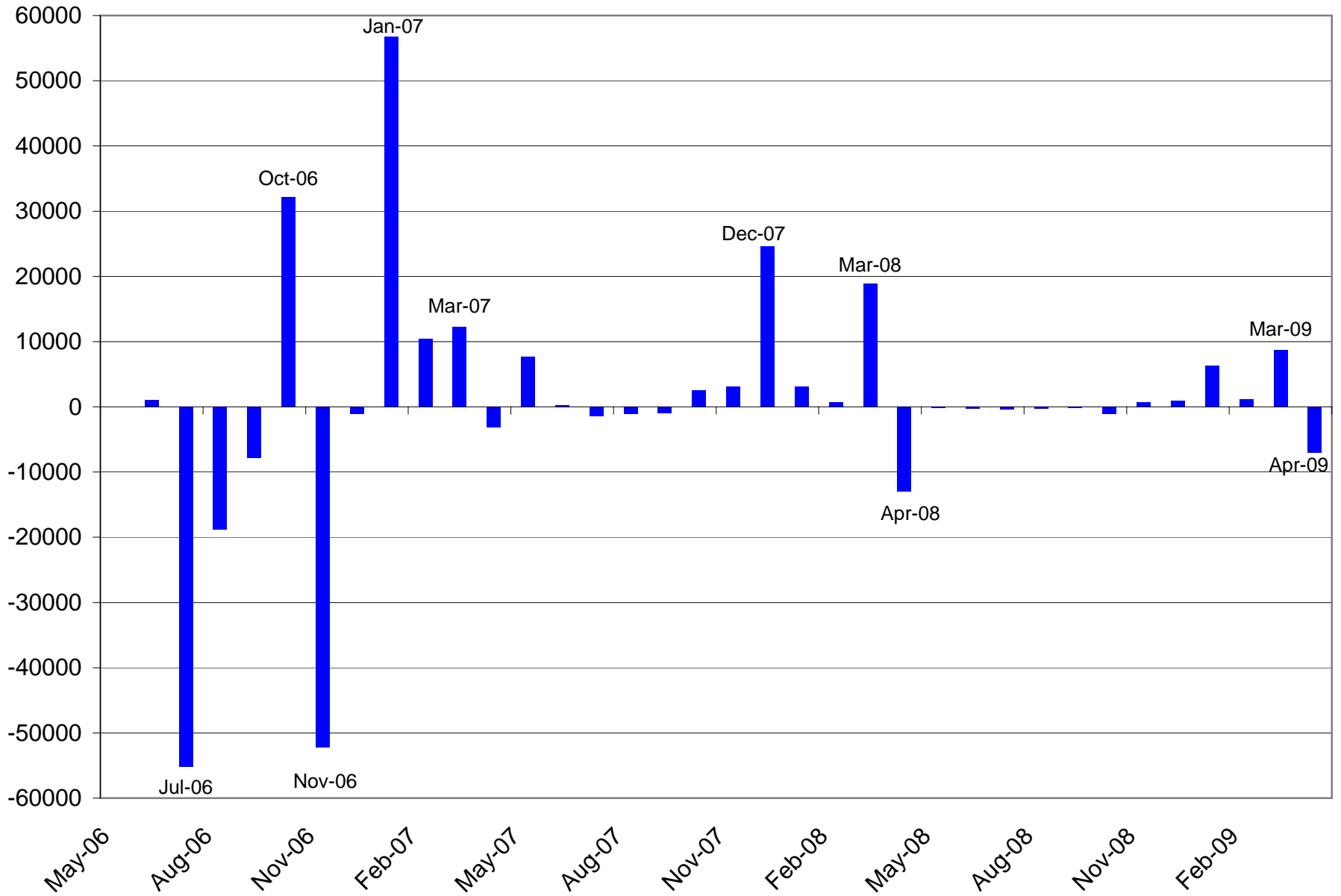
**AMARANTH'S FORWARD CURVE
on MAY 17, 2006
ALL NATURAL GAS CONTRACTS**



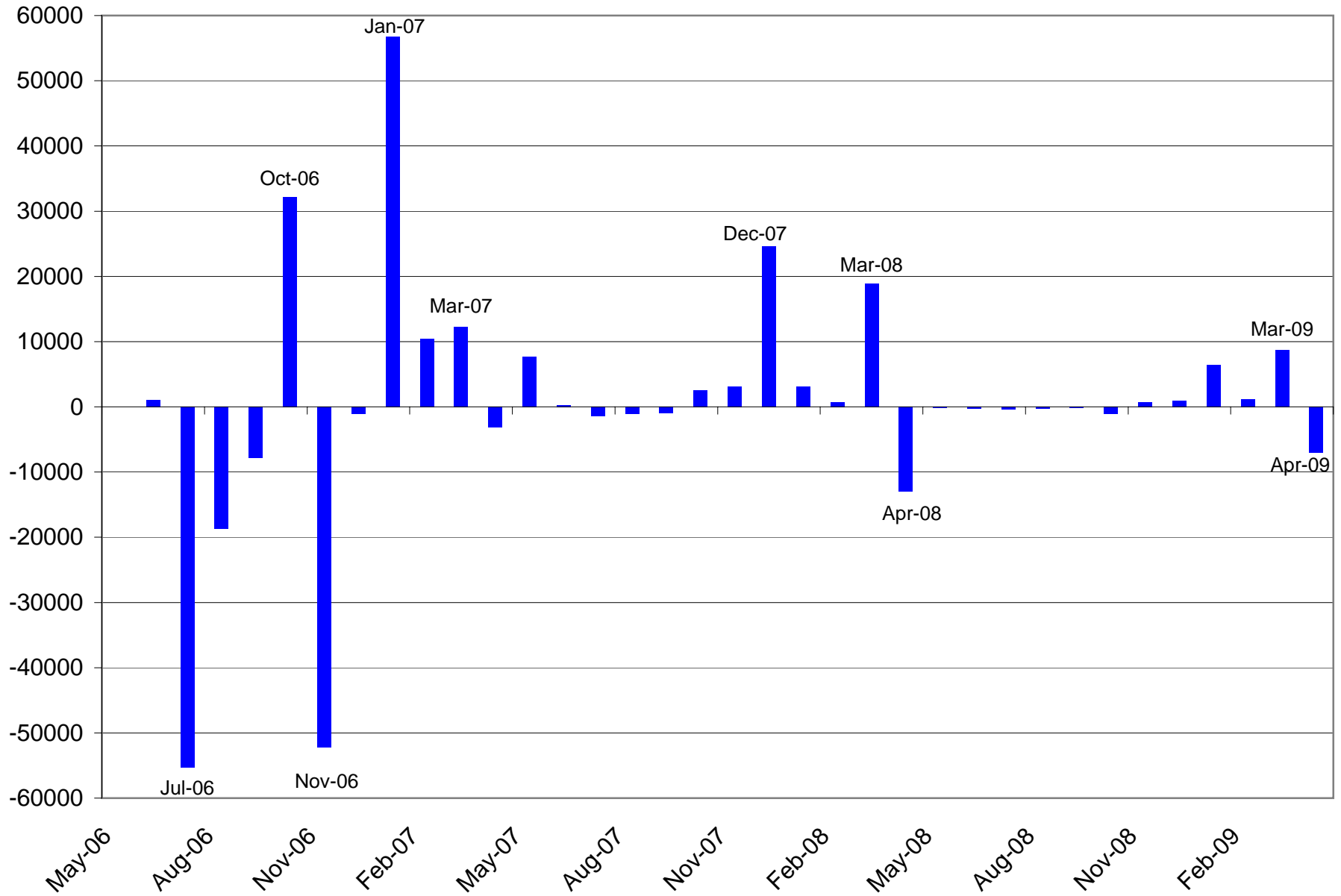
**AMARANTH'S FORWARD CURVE
on MAY 18, 2006
ALL NATURAL GAS CONTRACTS**



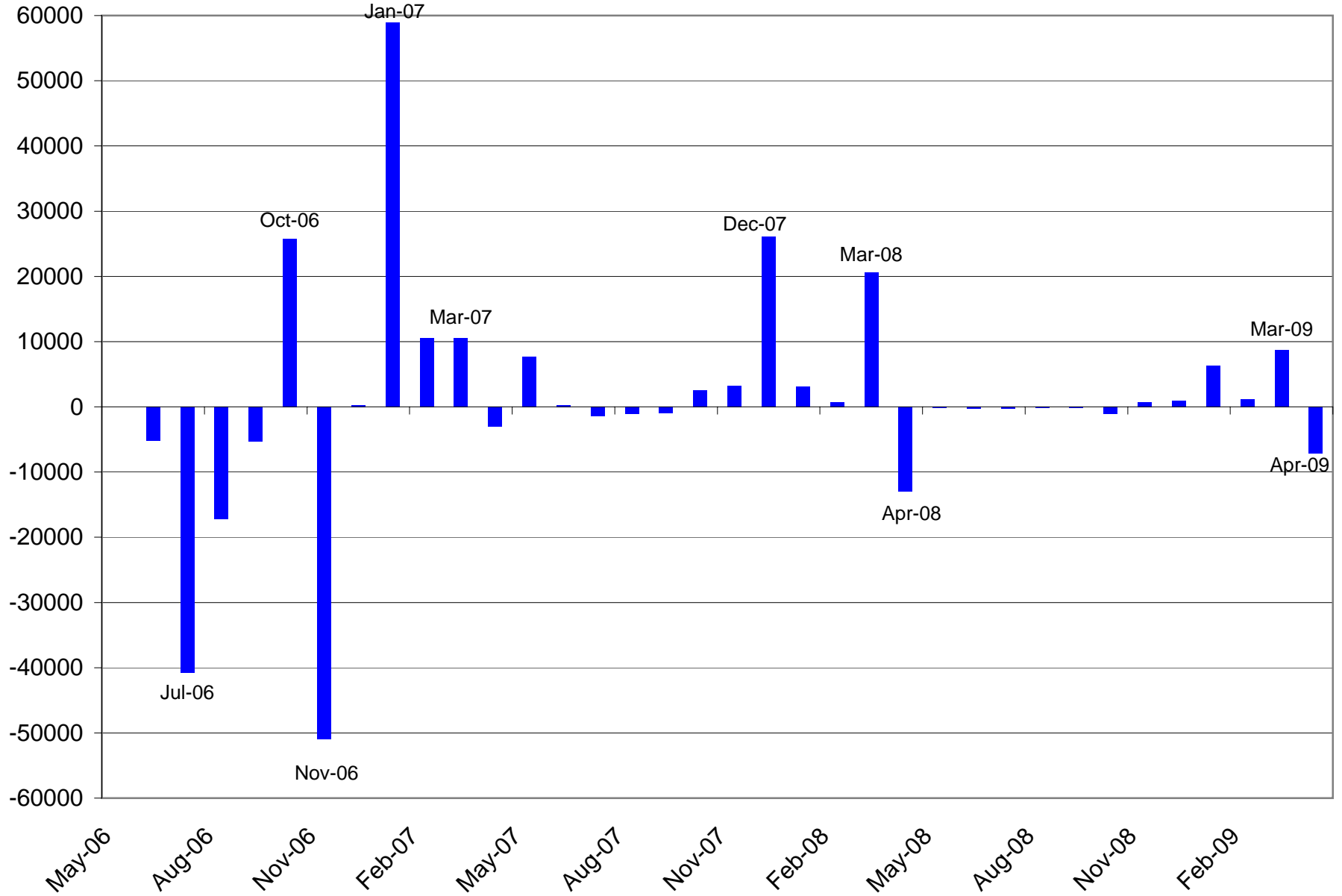
**AMARANTH'S FORWARD CURVE
on MAY 19, 2006
ALL NATURAL GAS CONTRACTS**



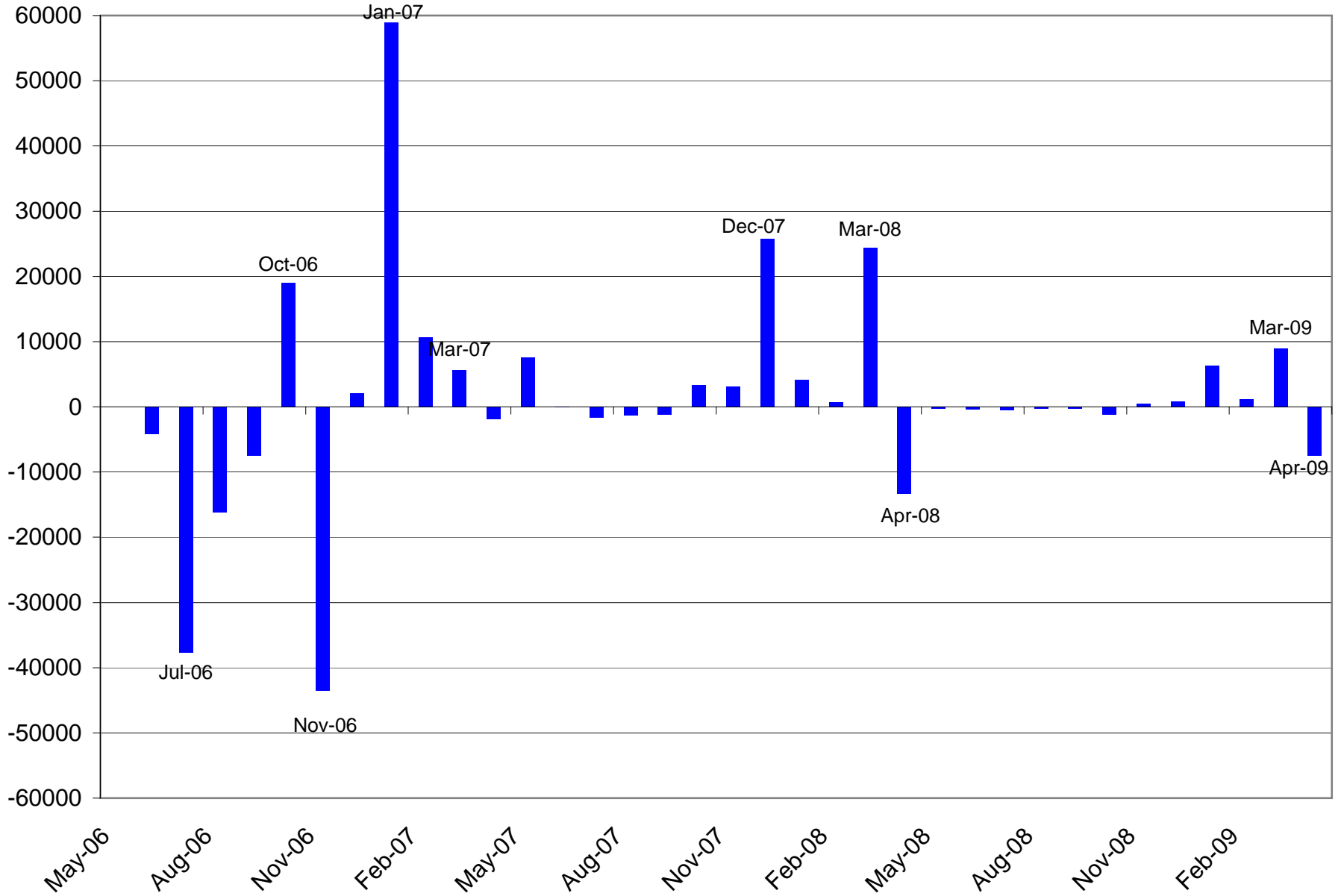
**AMARANTH'S FORWARD CURVE
on MAY 21, 2006
ALL NATURAL GAS CONTRACTS**



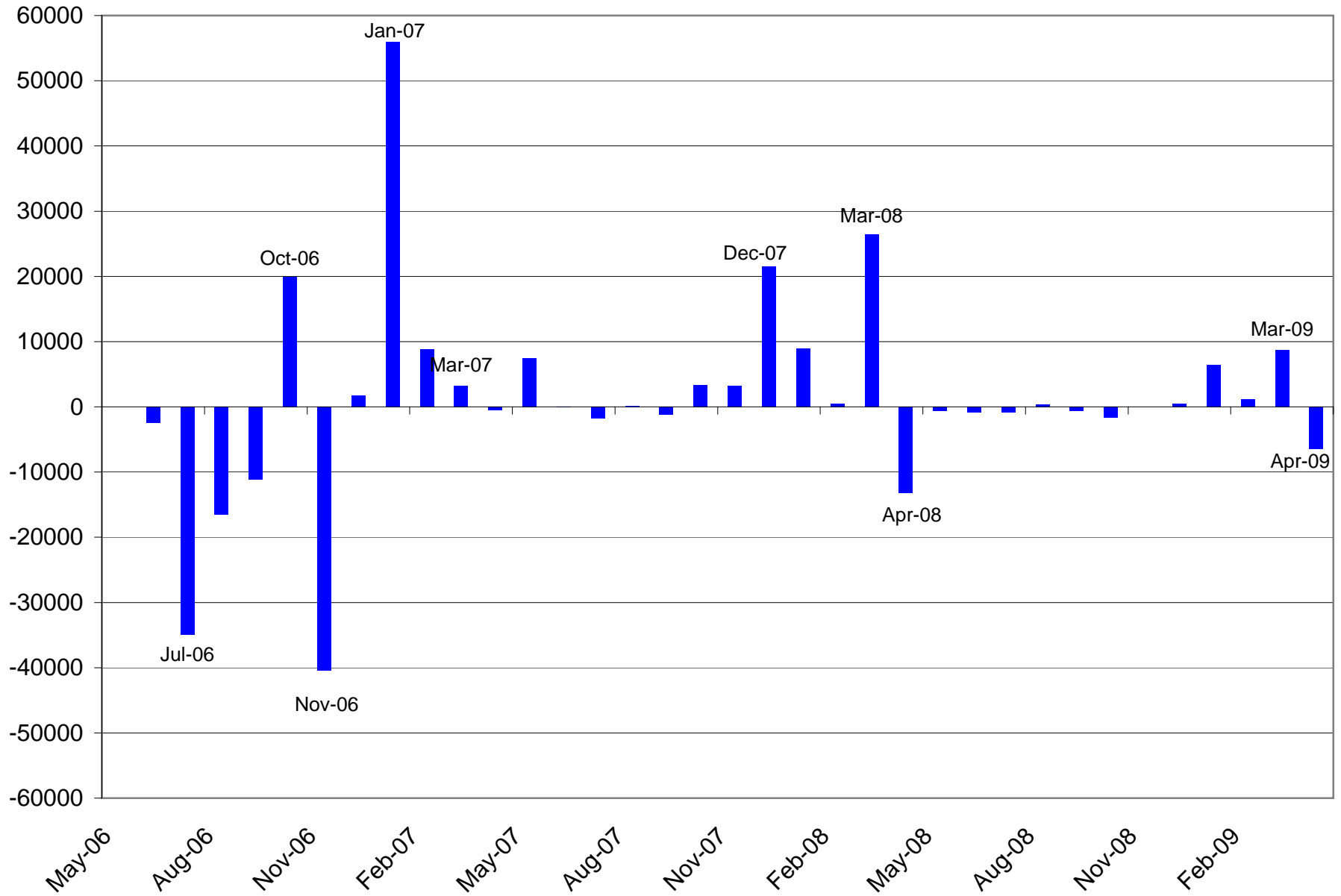
**AMARANTH'S FORWARD CURVE
on MAY 22, 2006
ALL NATURAL GAS CONTRACTS**



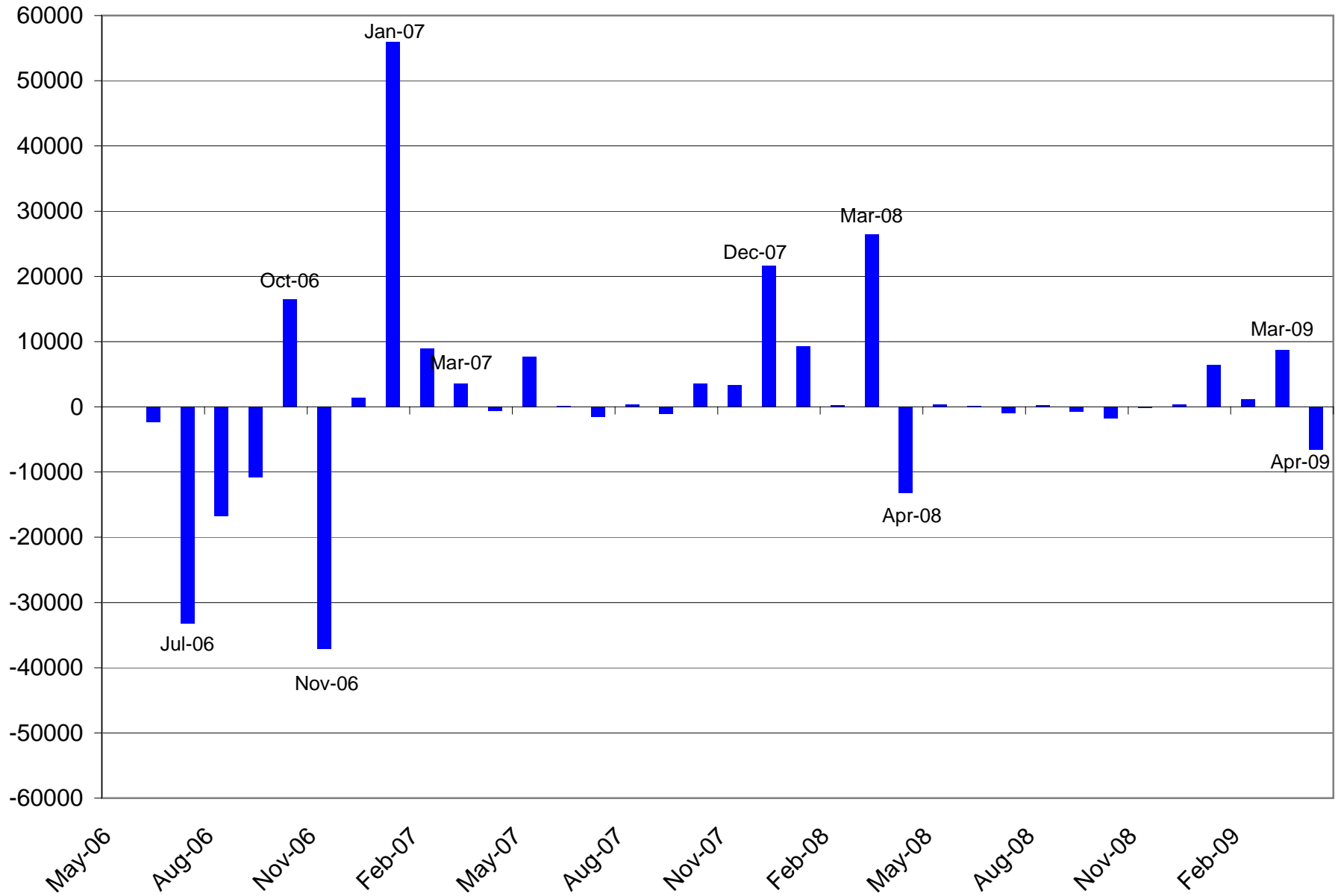
**AMARANTH'S FORWARD CURVE
on MAY 23, 2006
ALL NATURAL GAS CONTRACTS**



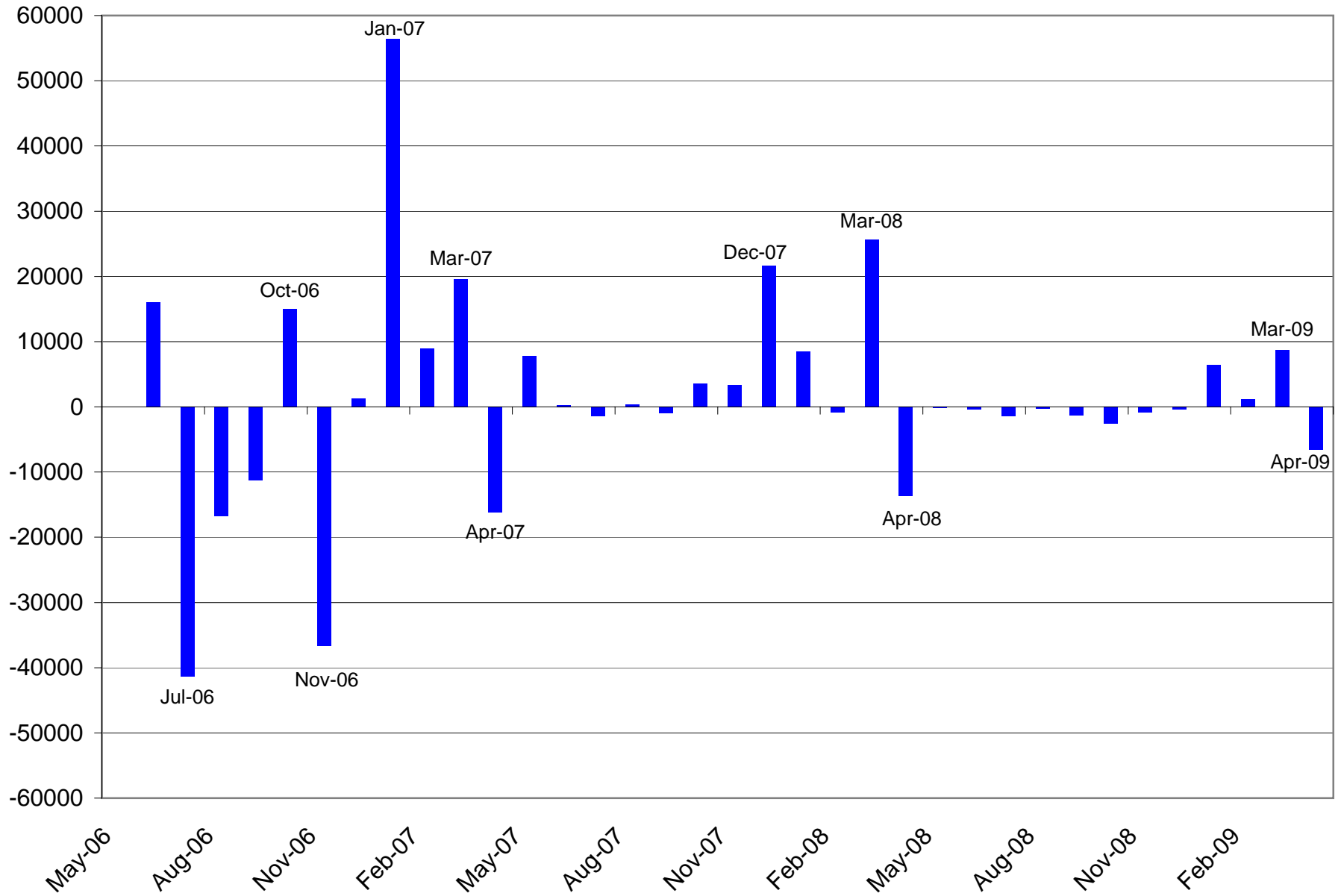
**AMARANTH'S FORWARD CURVE
on MAY 24, 2006
ALL NATURAL GAS CONTRACTS**



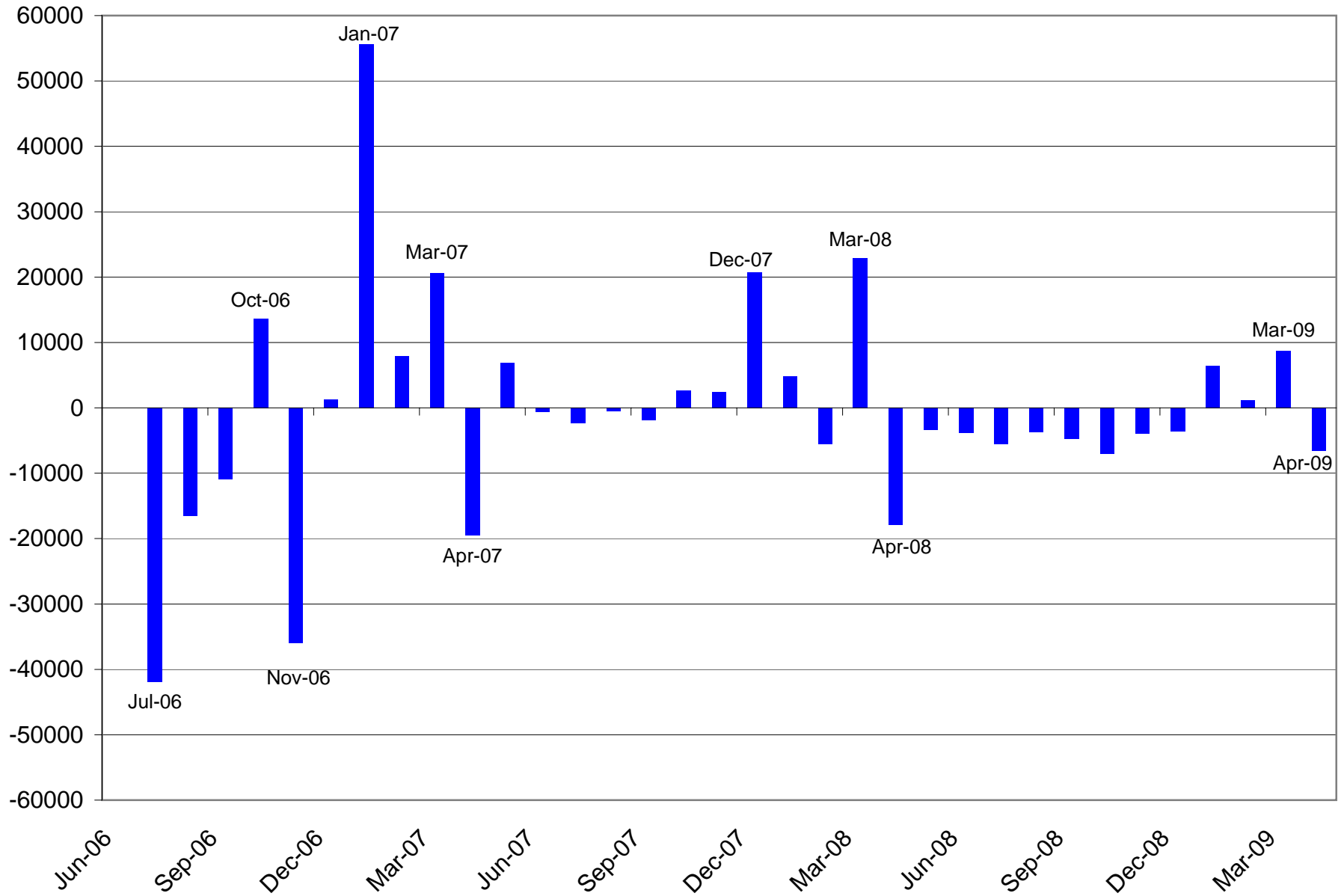
**AMARANTH'S FORWARD CURVE
on MAY 25, 2006
ALL NATURAL GAS CONTRACTS**



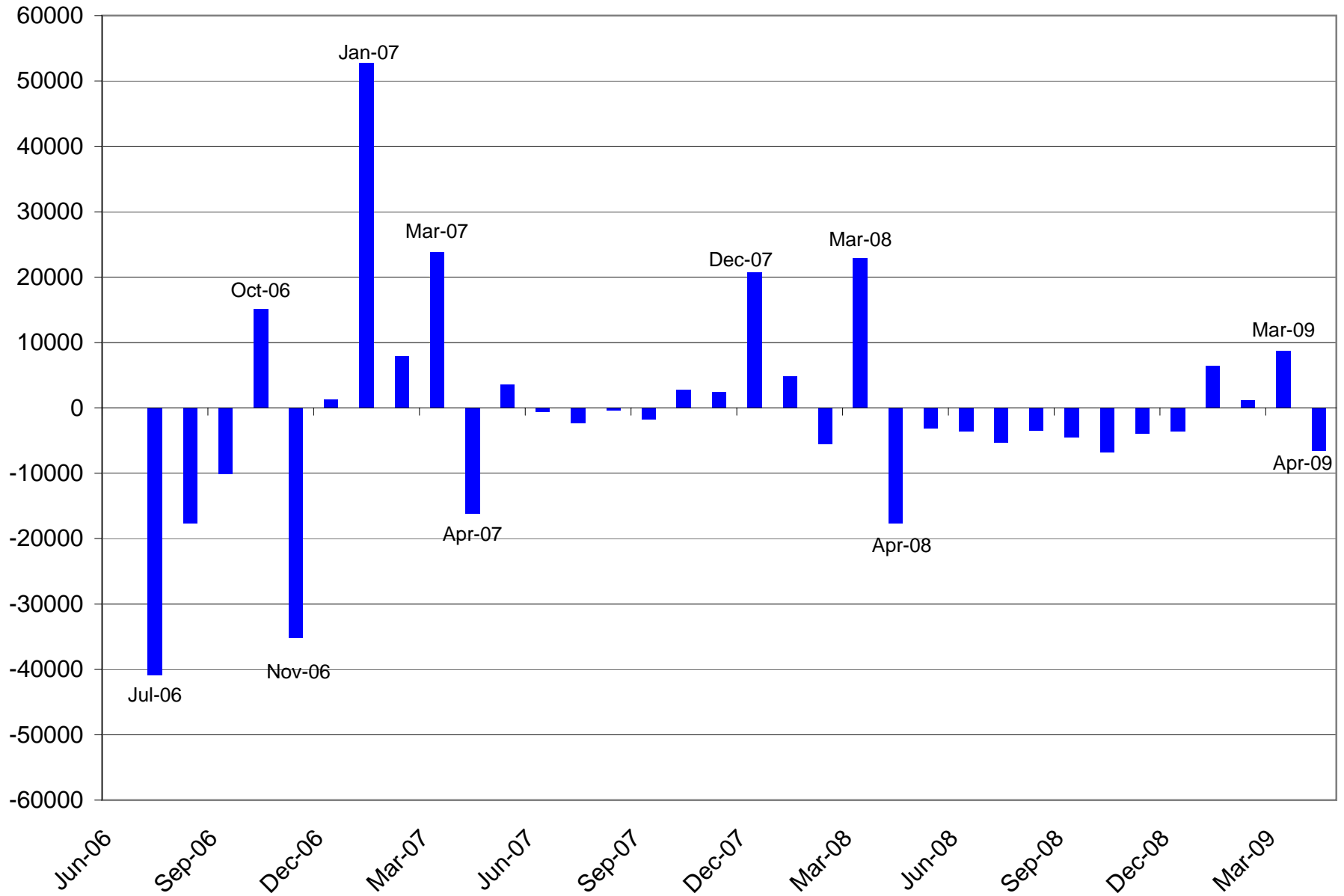
**AMARANTH'S FORWARD CURVE
on MAY 26, 2006
ALL NATURAL GAS CONTRACTS**



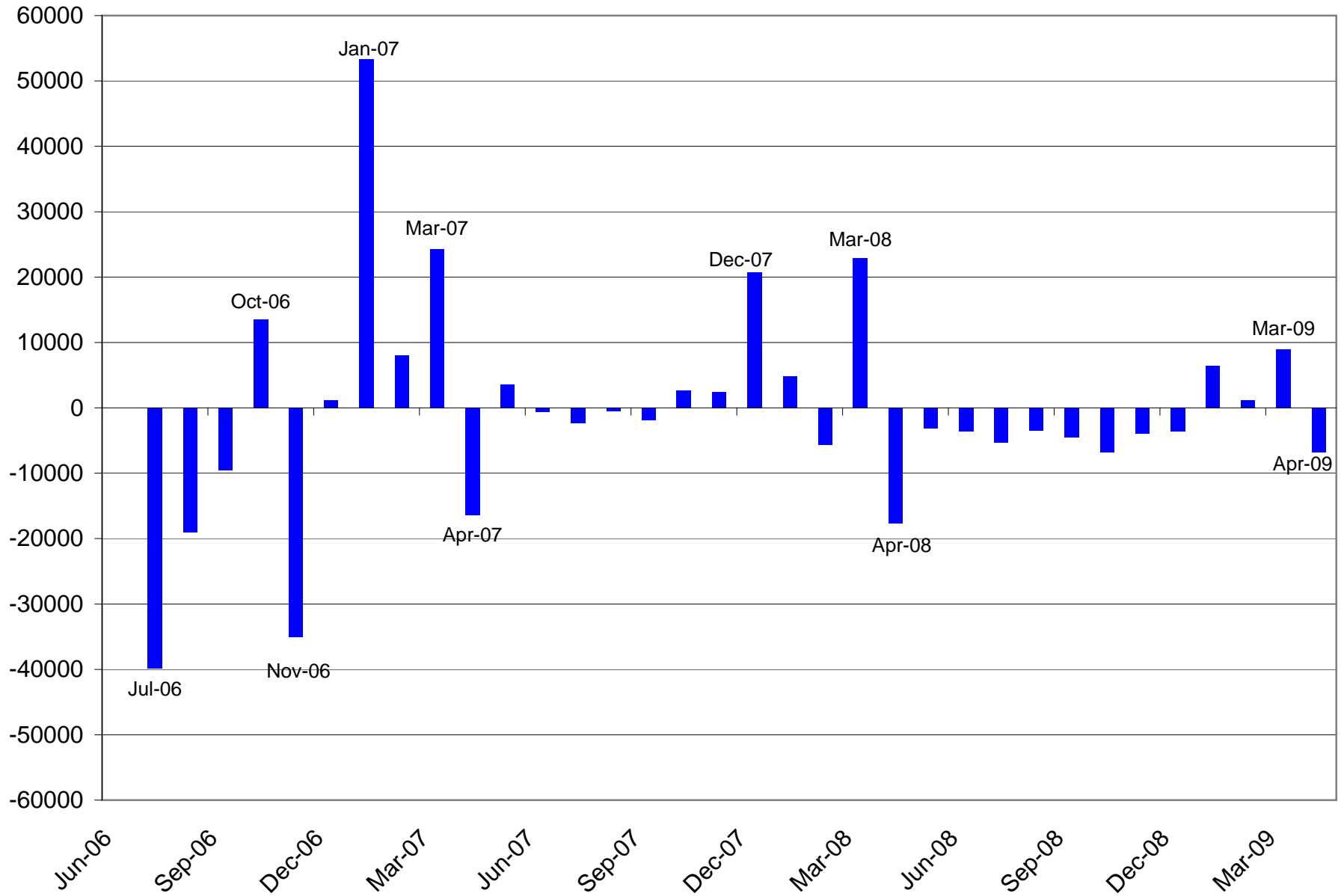
**AMARANTH'S FORWARD CURVE
on MAY 31, 2006
ALL NATURAL GAS CONTRACTS**



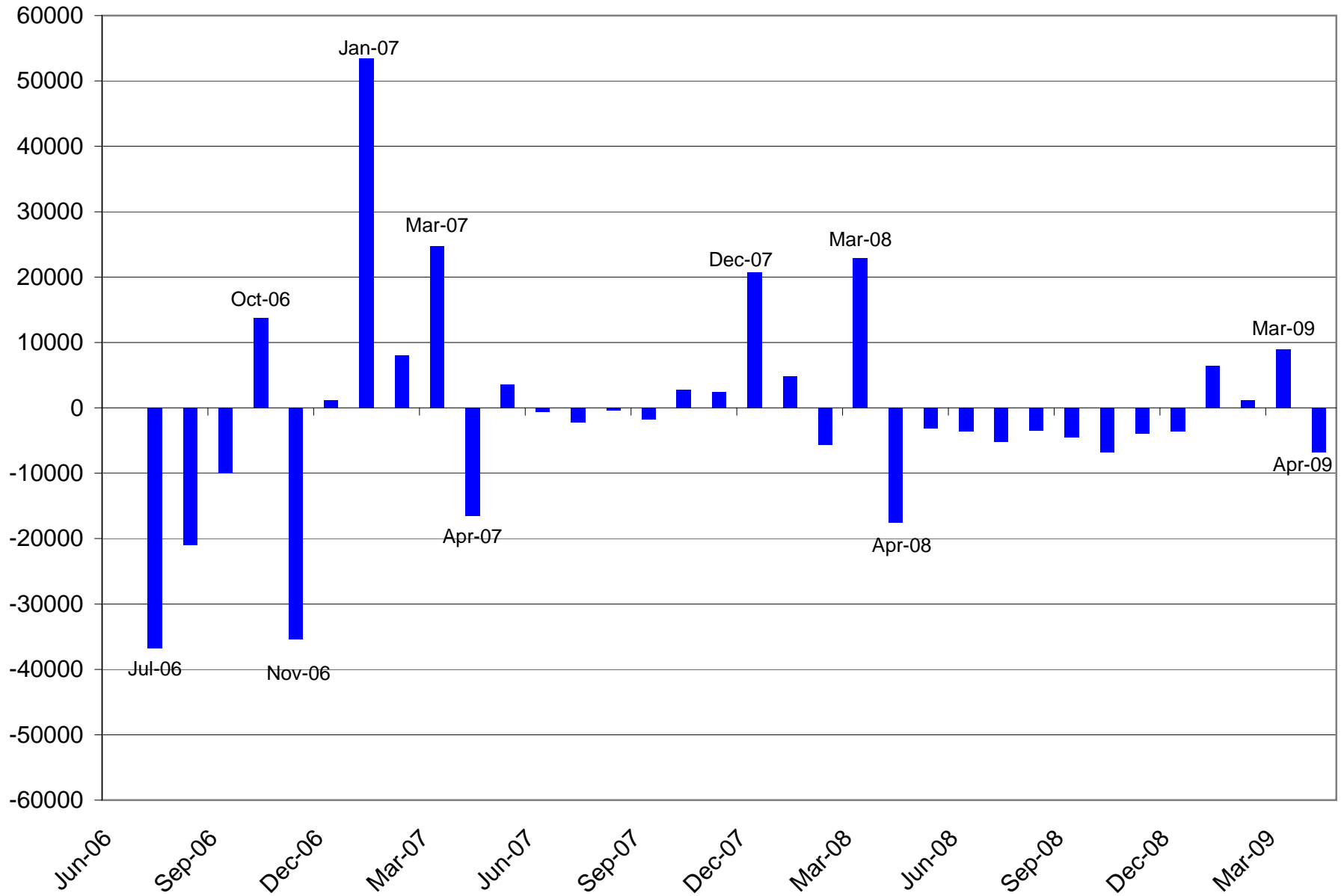
**AMARANTH'S FORWARD CURVE
on JUNE 1, 2006
ALL NATURAL GAS CONTRACTS**



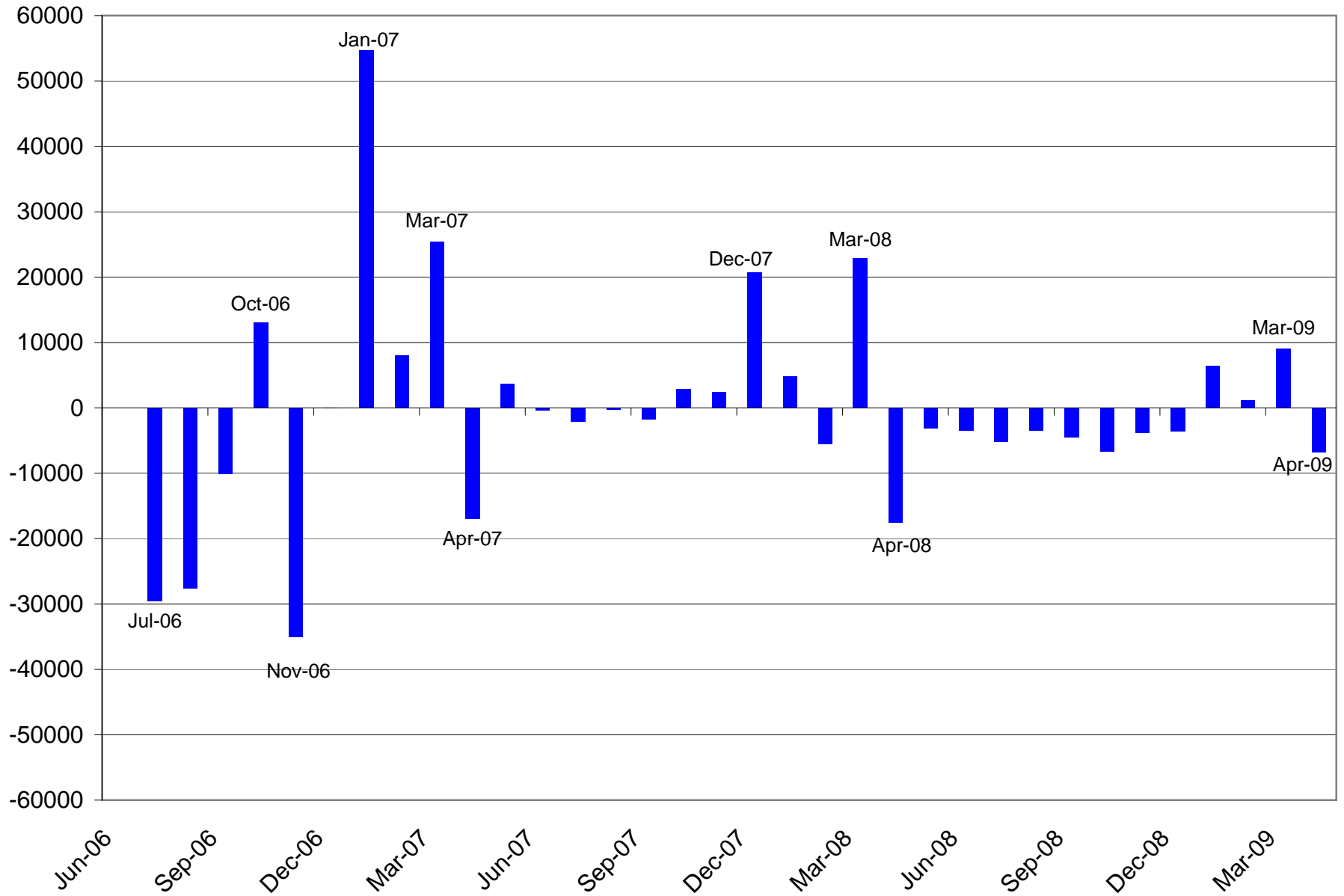
**AMARANTH'S FORWARD CURVE
on JUNE 2, 2006
ALL NATURAL GAS CONTRACTS**



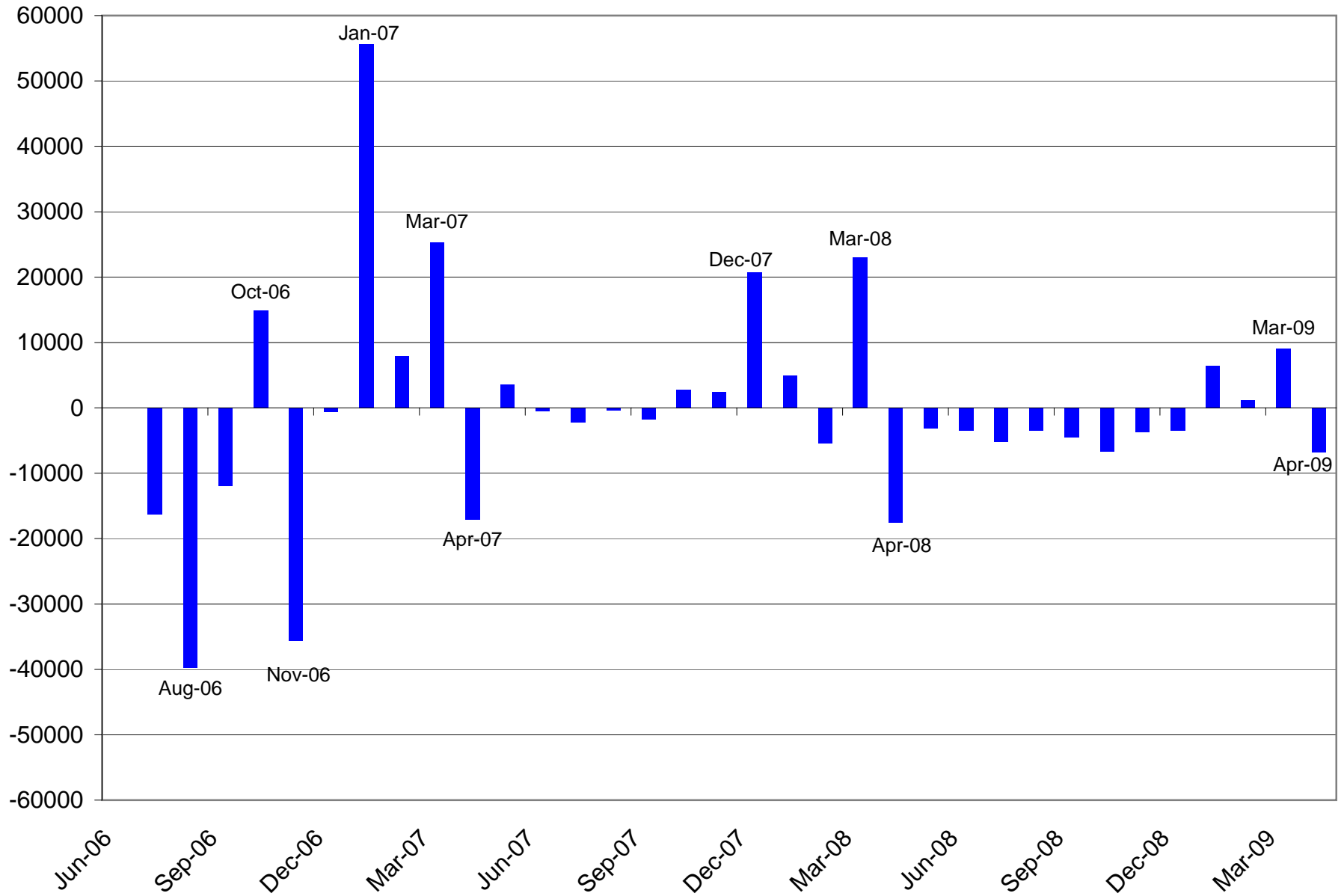
**AMARANTH'S FORWARD CURVE
on JUNE 5, 2006
ALL NATURAL GAS CONTRACTS**



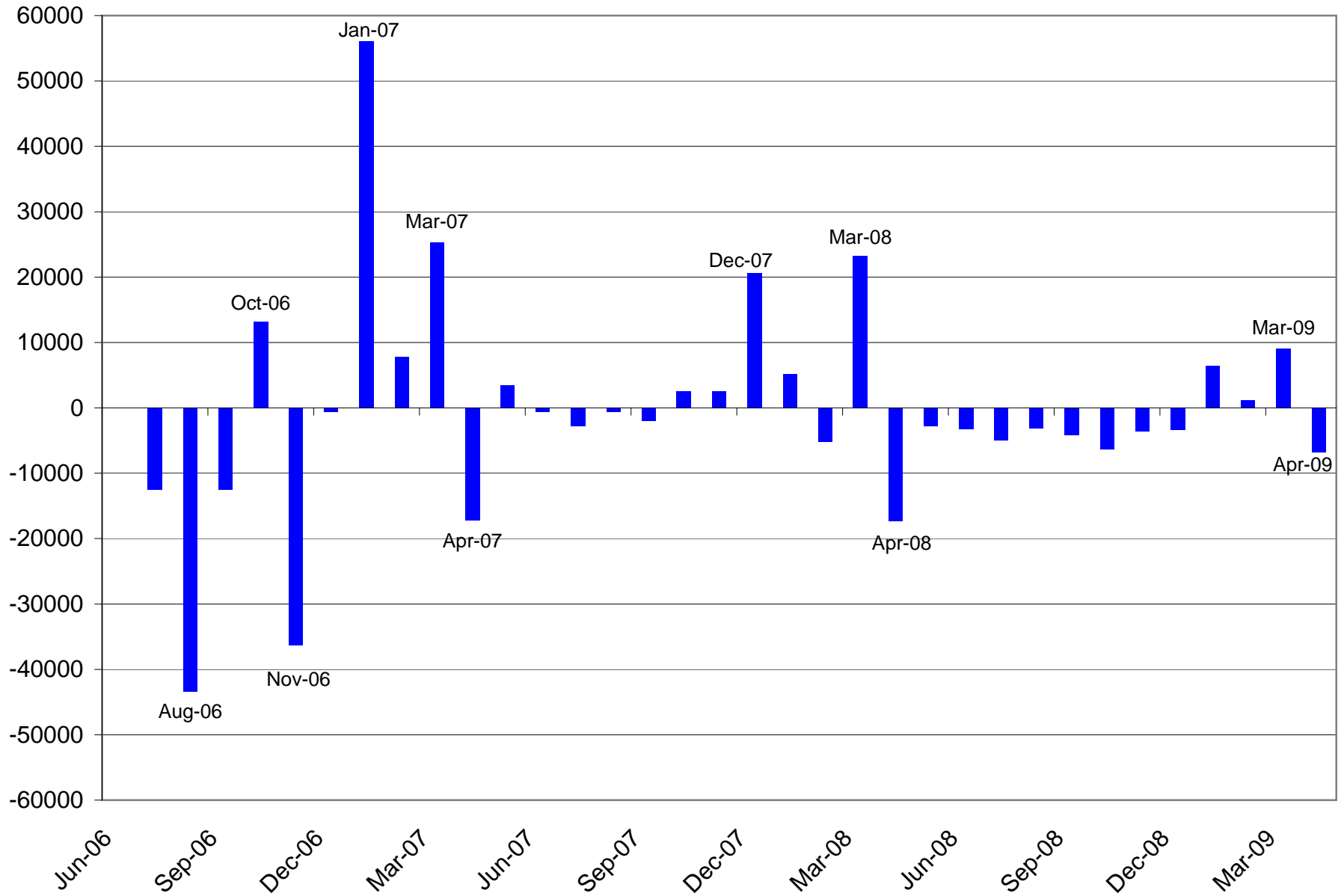
**AMARANTH'S FORWARD CURVE
on JUNE 6, 2006
ALL NATURAL GAS CONTRACTS**



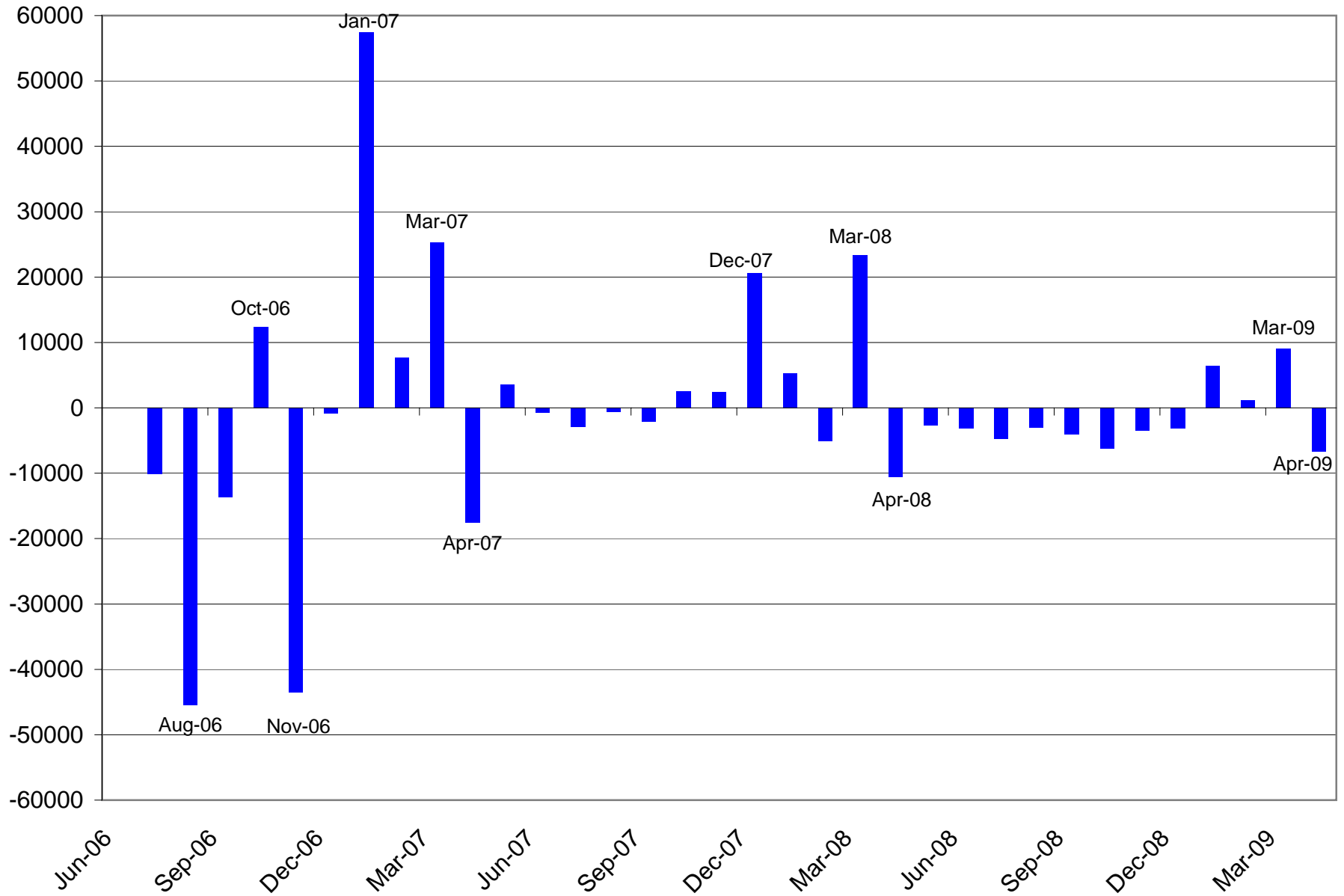
**AMARANTH'S FORWARD CURVE
on JUNE 7, 2006
ALL NATURAL GAS CONTRACTS**



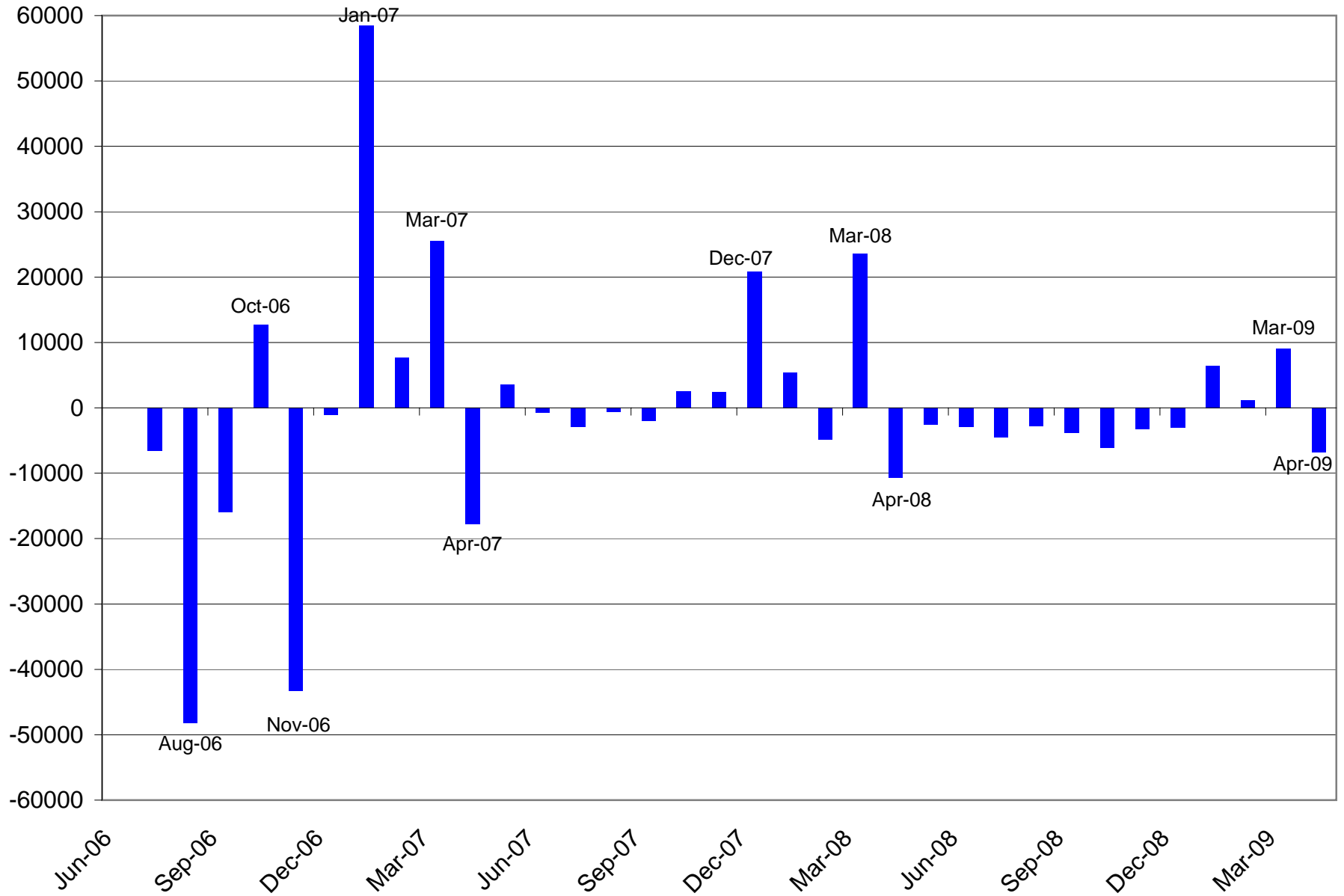
**AMARANTH'S FORWARD CURVE
on JUNE 8, 2006
ALL NATURAL GAS CONTRACTS**



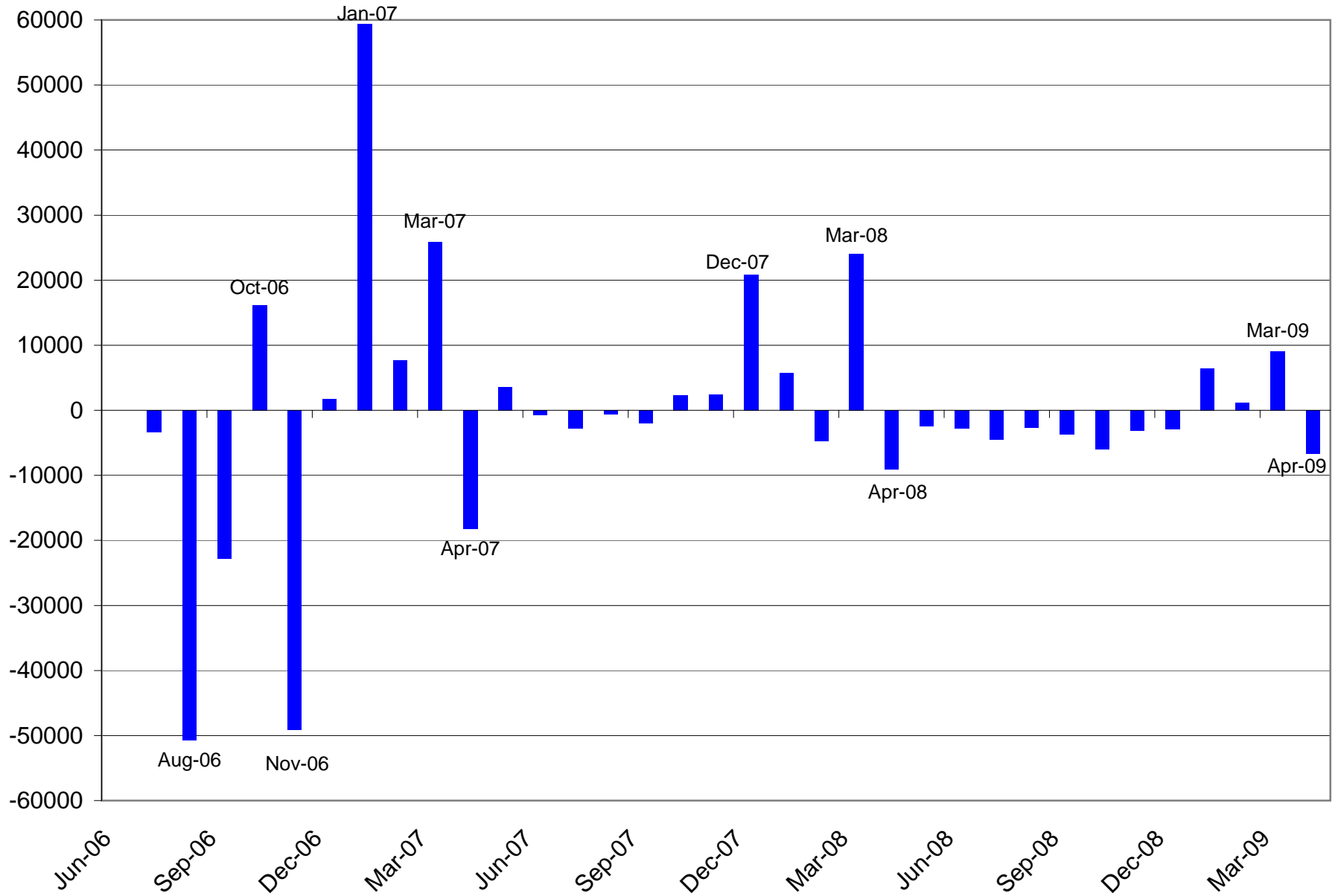
**AMARANTH'S FORWARD CURVE
on JUNE 9, 2006
ALL NATURAL GAS CONTRACTS**



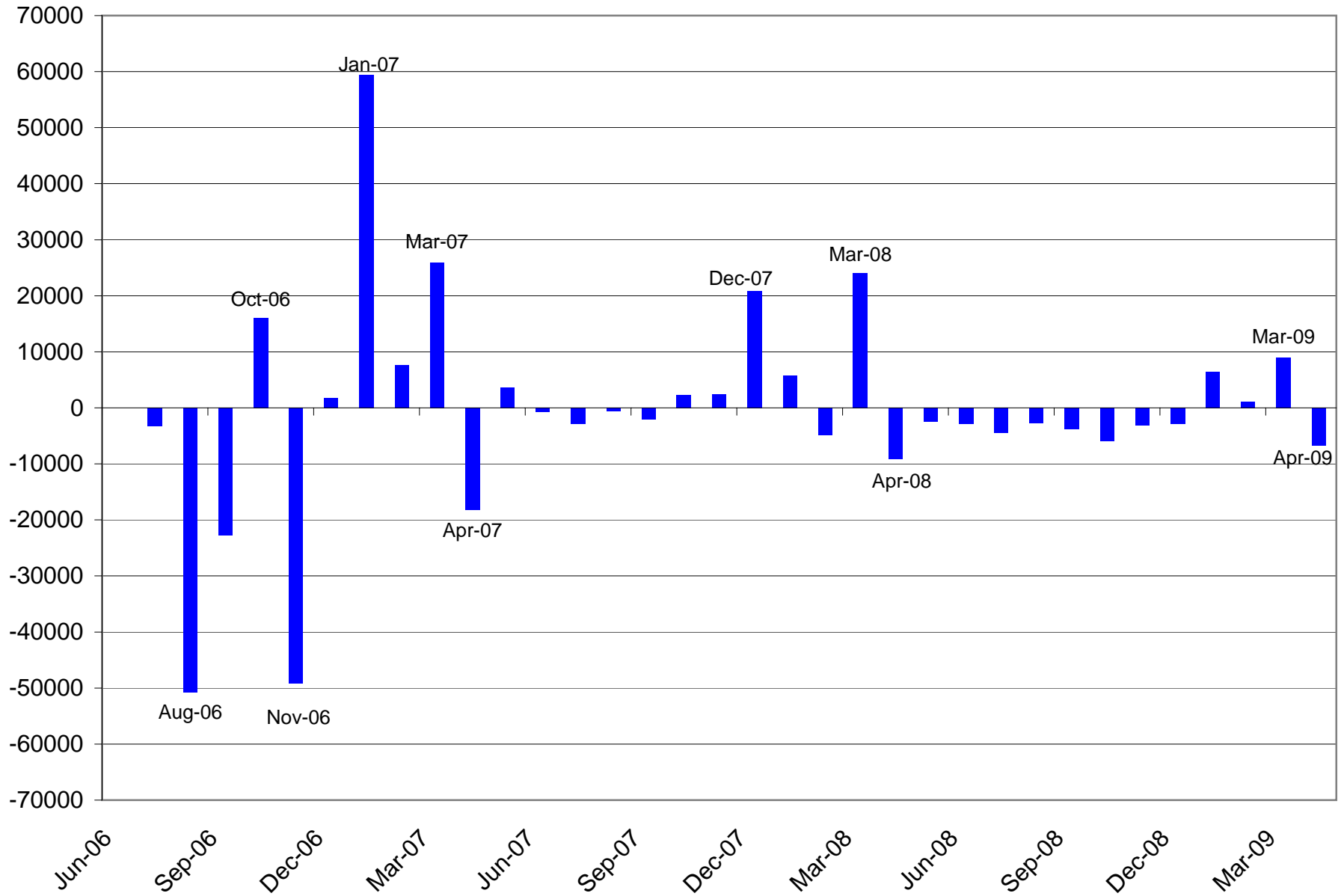
**AMARANTH'S FORWARD CURVE
on JUNE 12, 2006
ALL NATURAL GAS CONTRACTS**



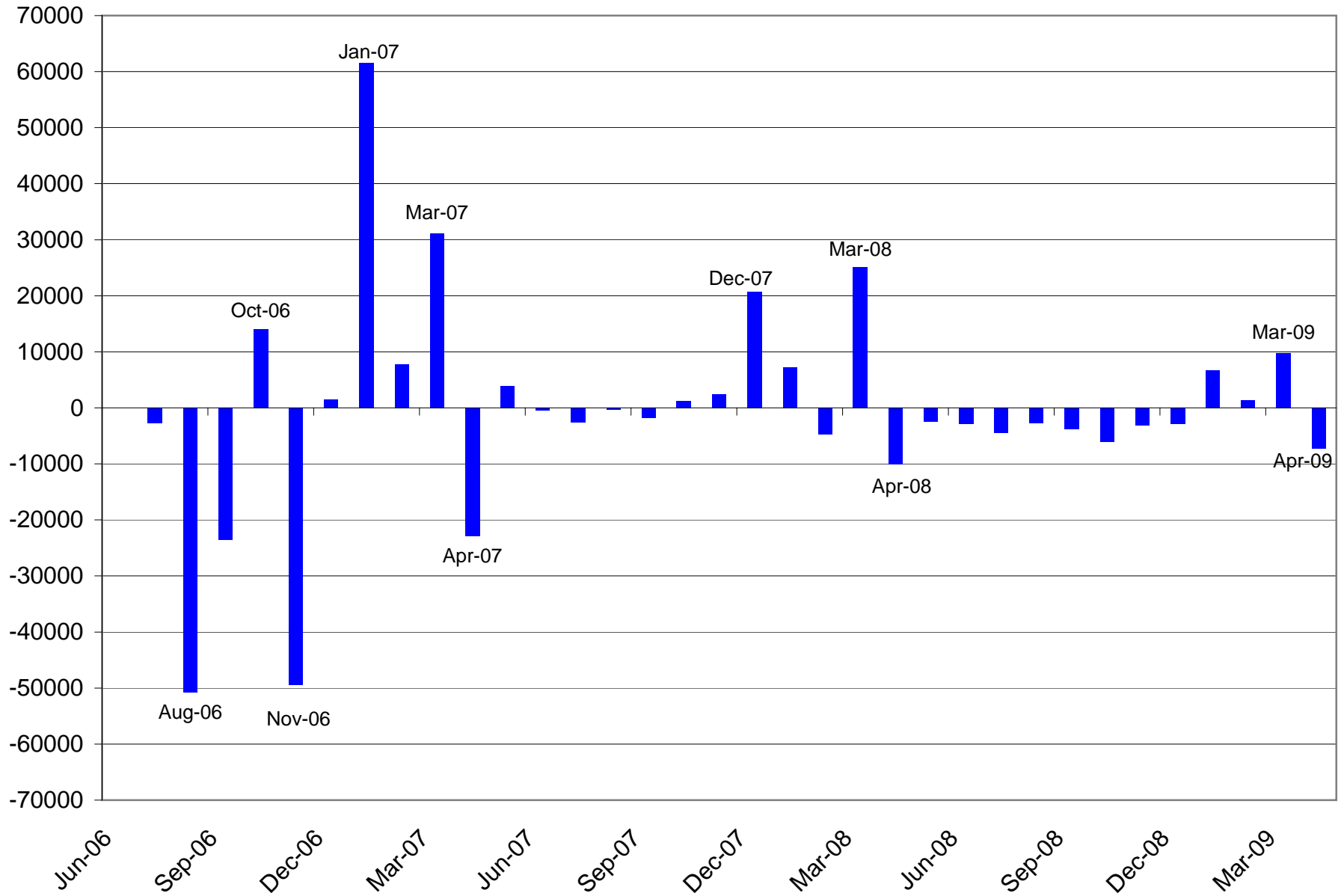
**AMARANTH'S FORWARD CURVE
on JUNE 13, 2006
ALL NATURAL GAS CONTRACTS**



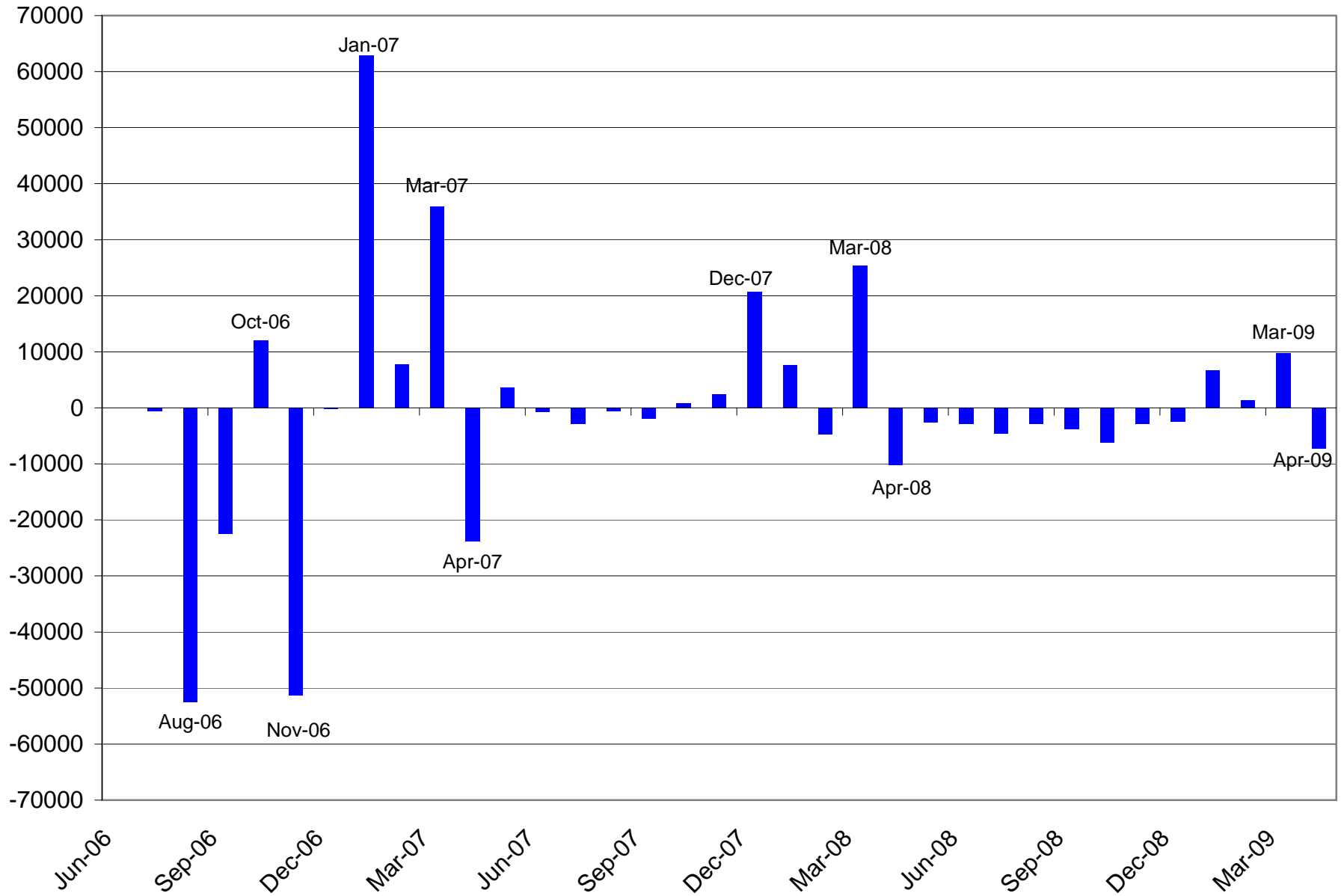
**AMARANTH'S FORWARD CURVE
on JUNE 13, 2006
ALL NATURAL GAS CONTRACTS**



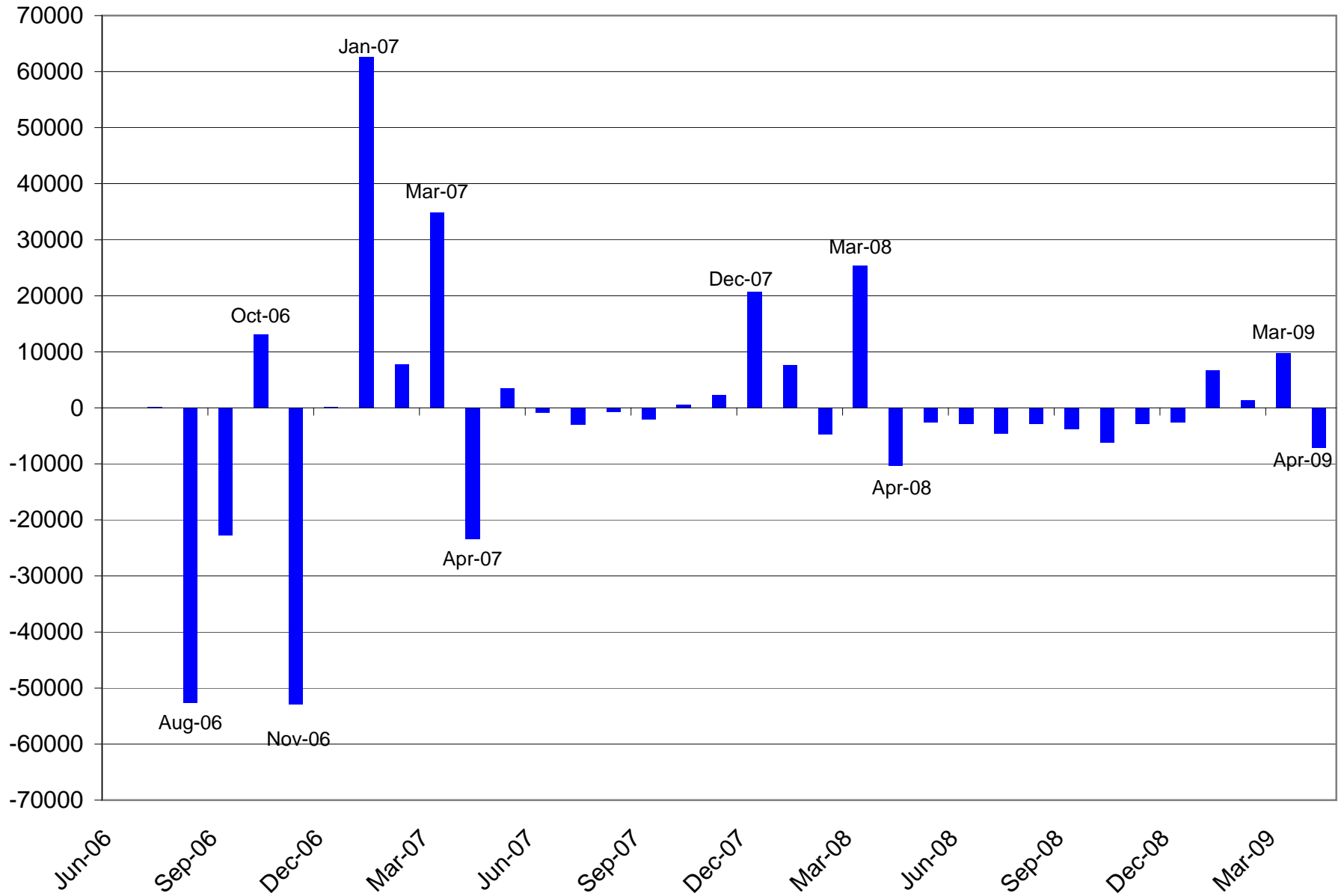
**AMARANTH'S FORWARD CURVE
on JUNE 14, 2006
ALL NATURAL GAS CONTRACTS**



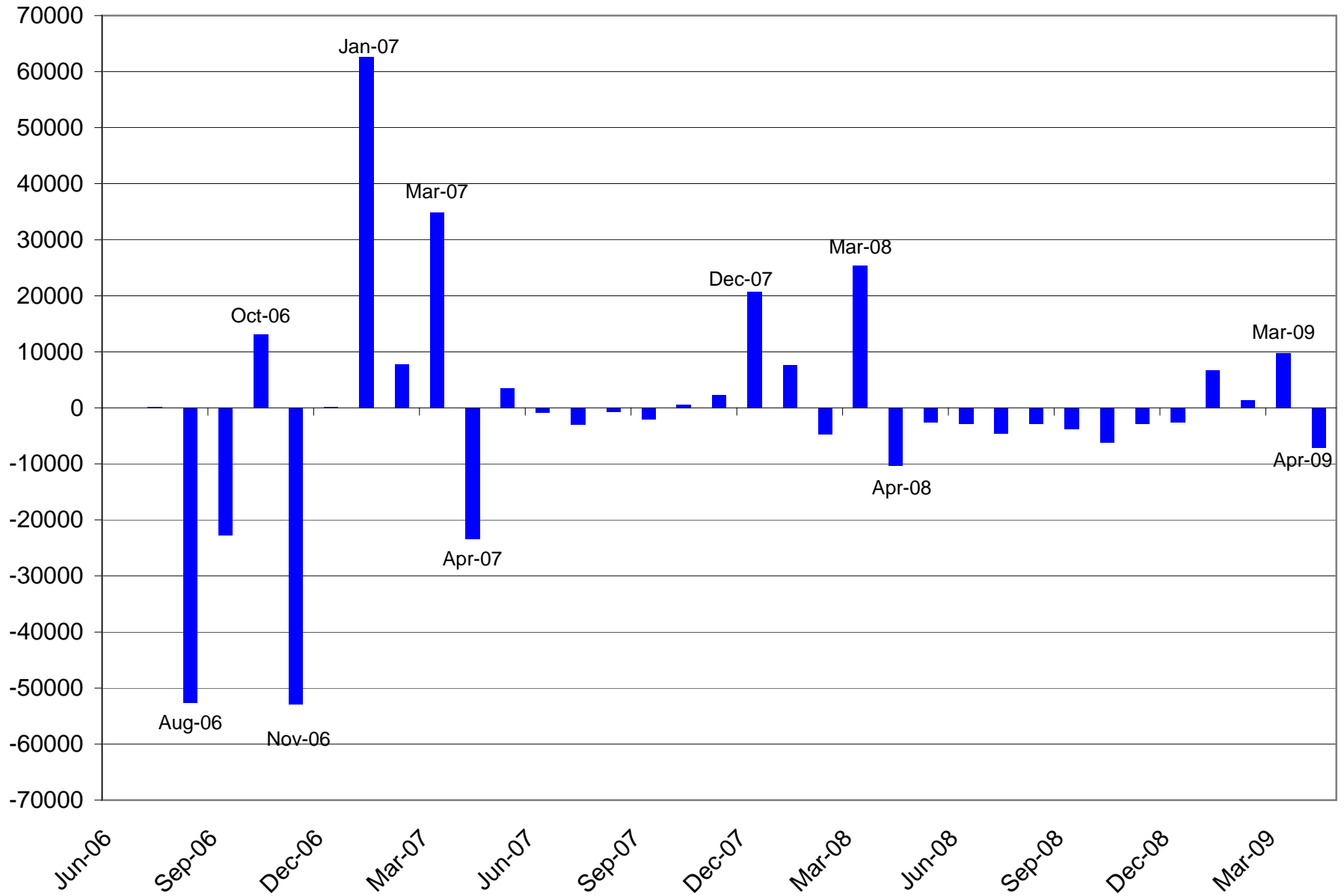
**AMARANTH'S FORWARD CURVE
on JUNE 15, 2006
ALL NATURAL GAS CONTRACTS**



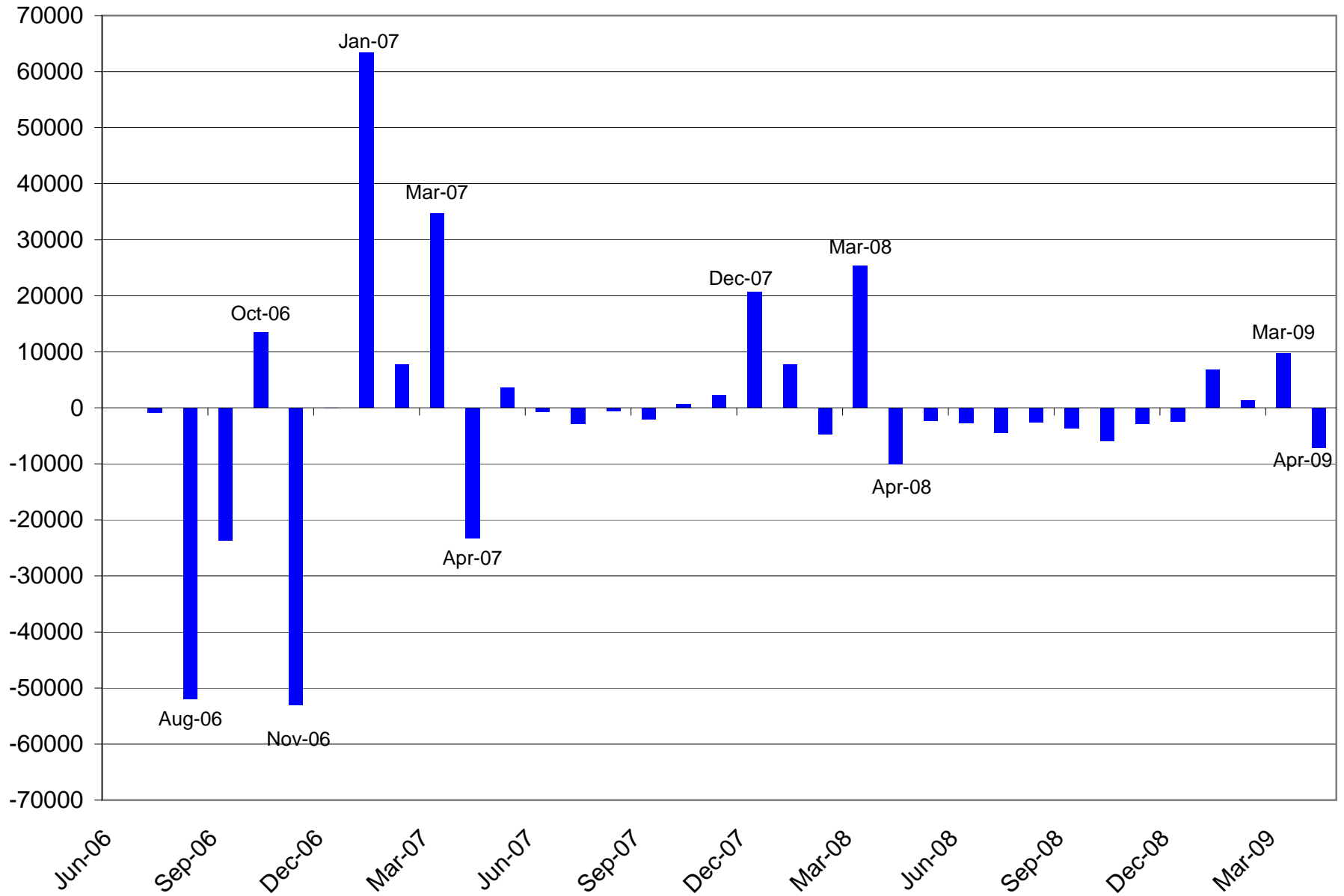
AMARANTH'S FORWARD CURVE
on JUNE 16, 2006
ALL NATURAL GAS CONTRACTS



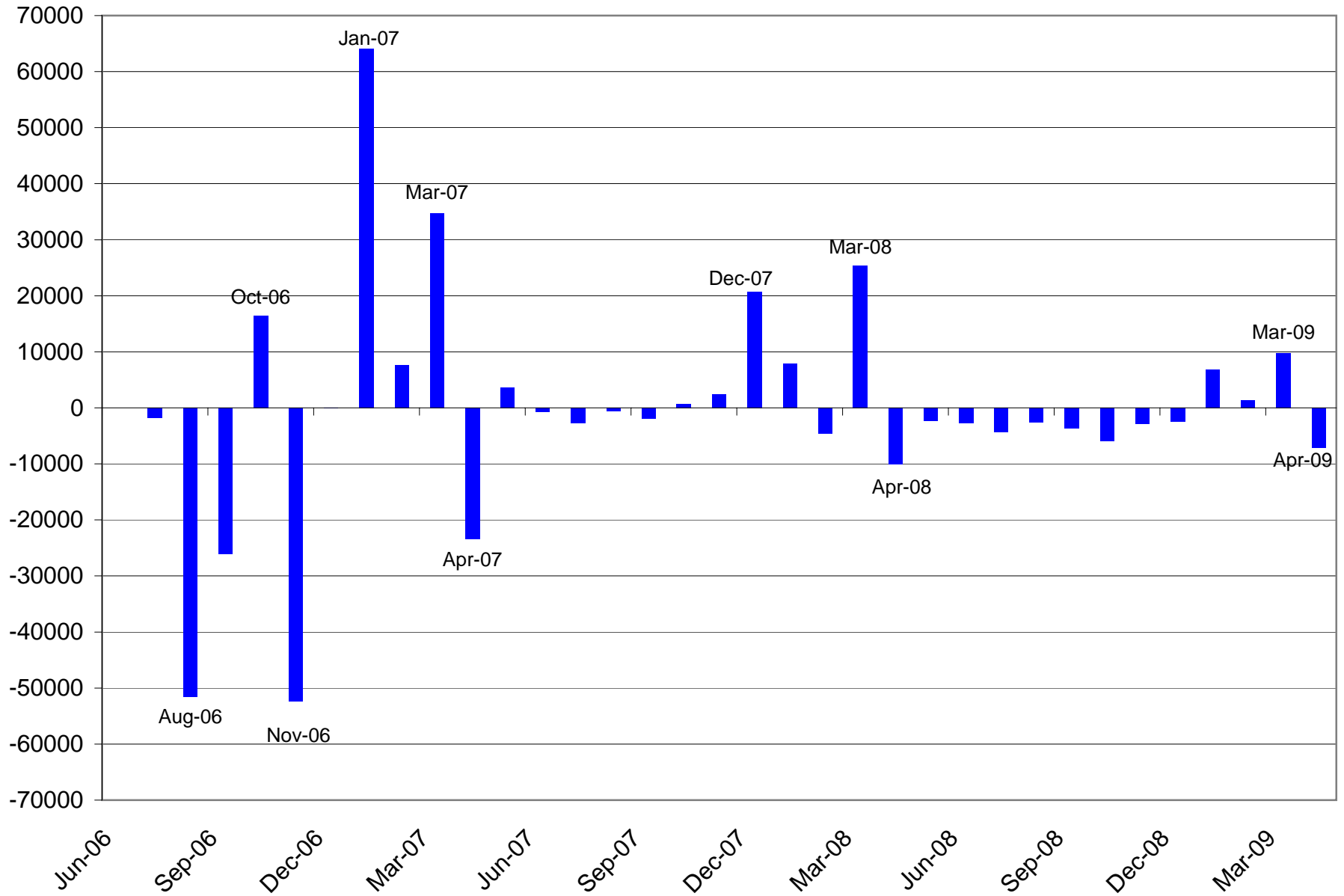
**AMARANTH'S FORWARD CURVE
on JUNE 18, 2006
ALL NATURAL GAS CONTRACTS**



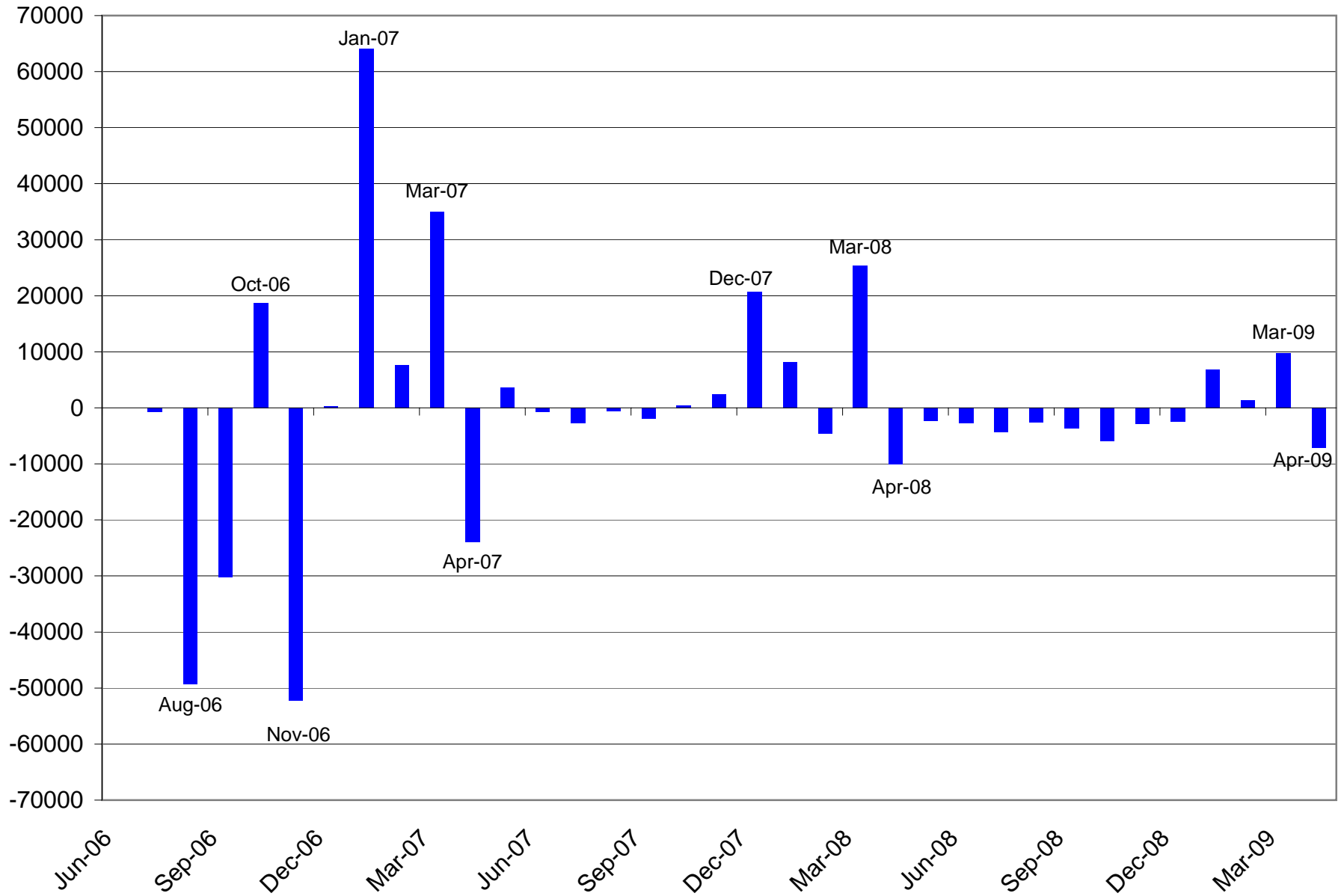
**AMARANTH'S FORWARD CURVE
on JUNE 19, 2006
ALL NATURAL GAS CONTRACTS**



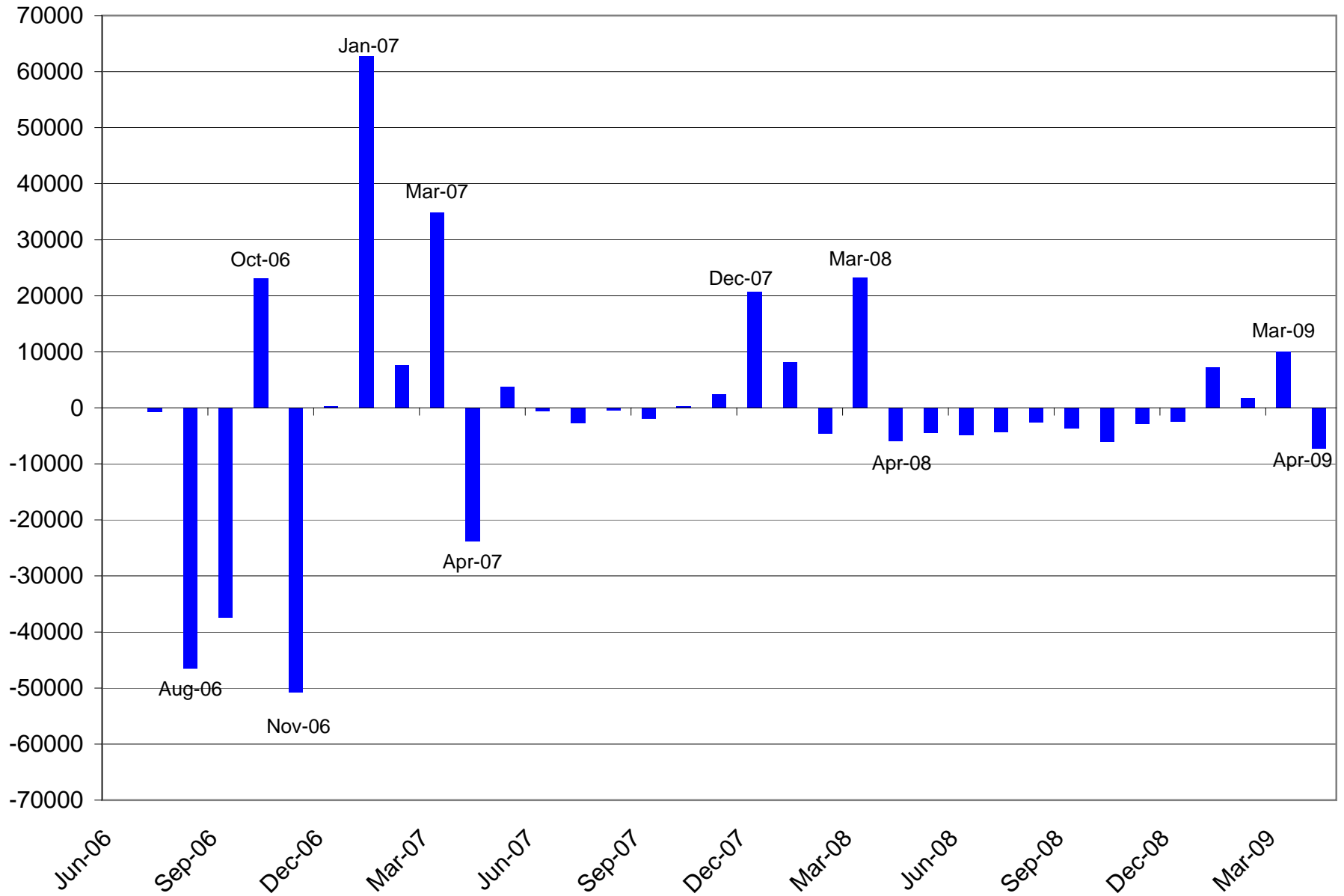
**AMARANTH'S FORWARD CURVE
on JUNE 20, 2006
ALL NATURAL GAS CONTRACTS**



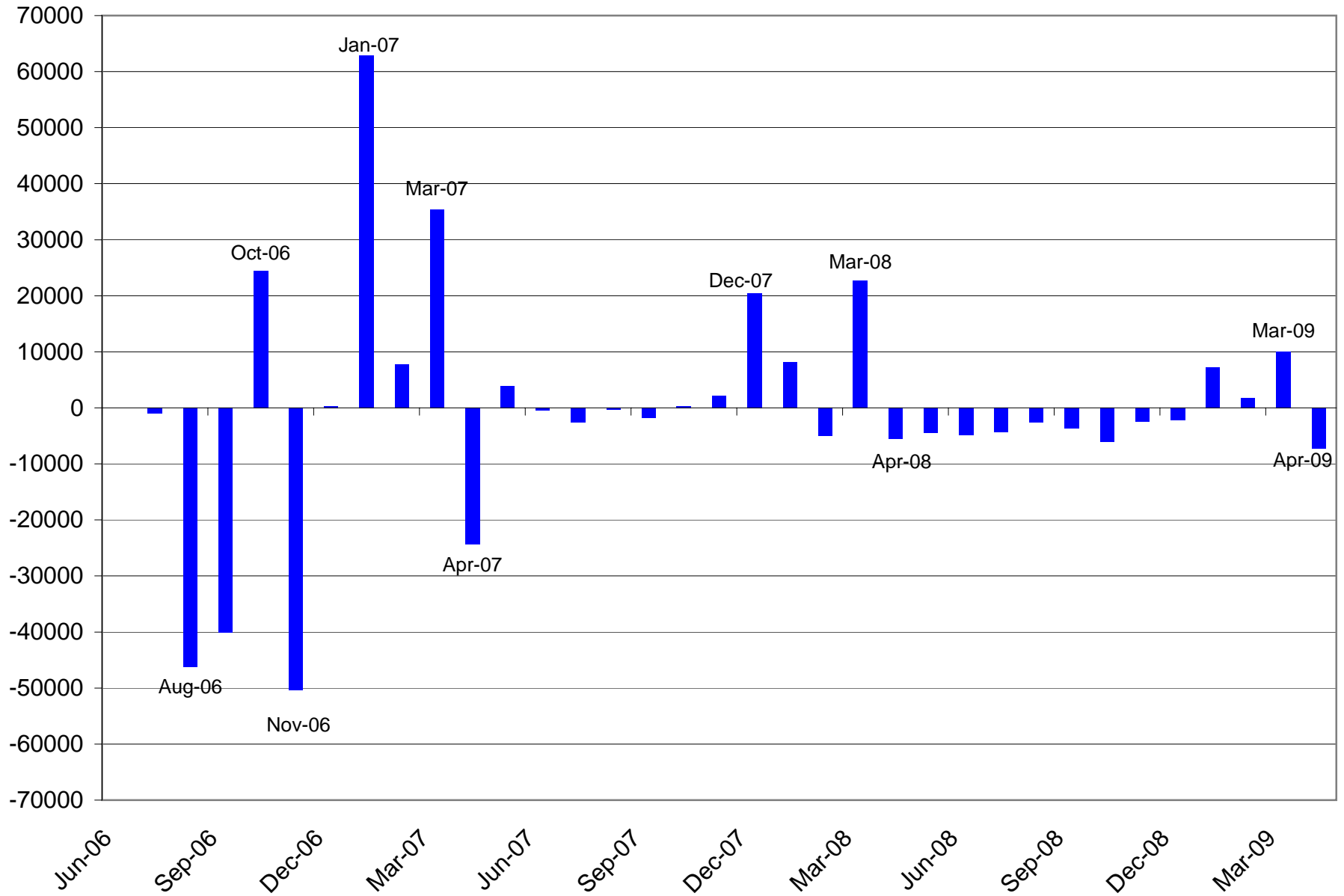
**AMARANTH'S FORWARD CURVE
on JUNE 21, 2006
ALL NATURAL GAS CONTRACTS**



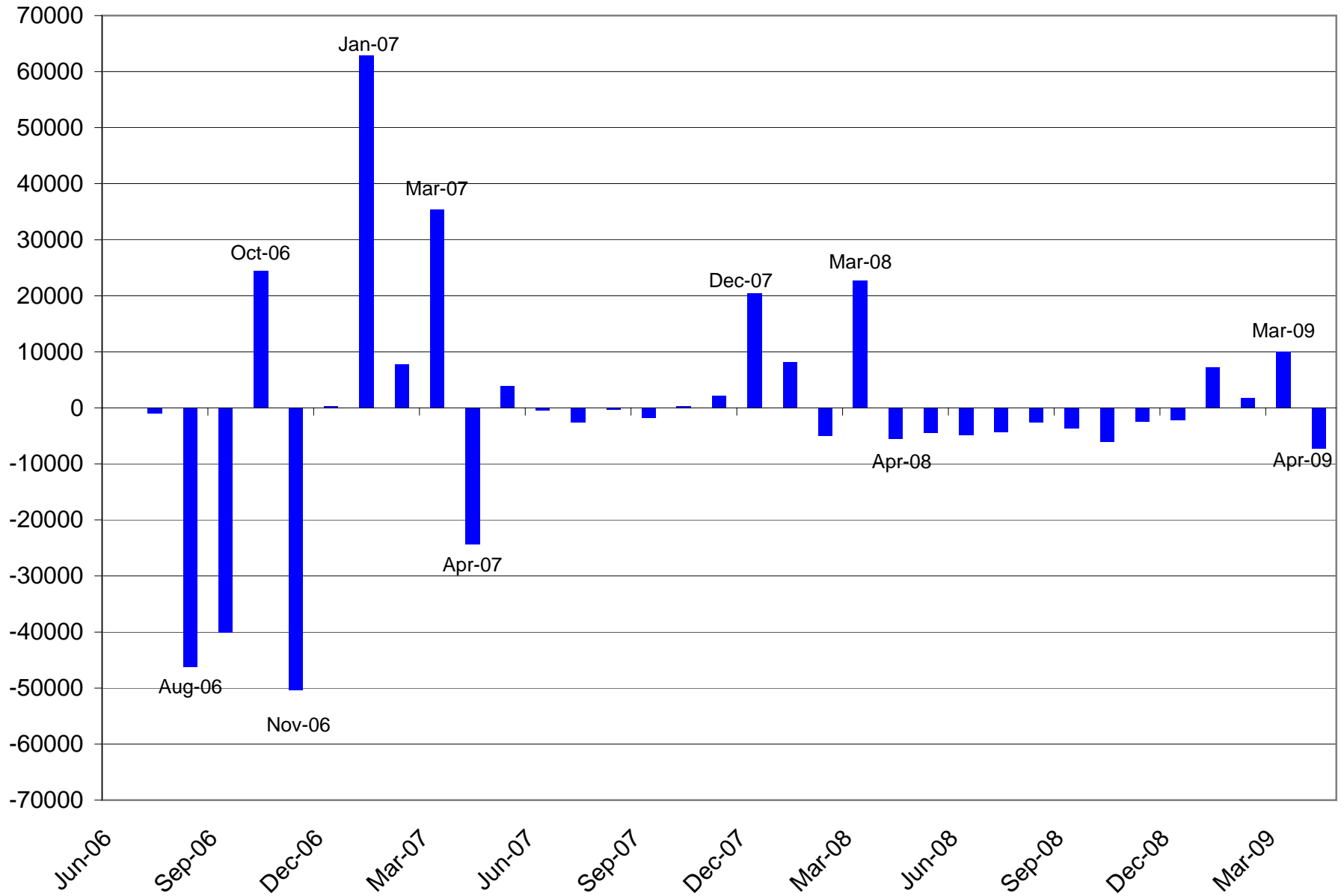
**AMARANTH'S FORWARD CURVE
on JUNE 22, 2006
ALL NATURAL GAS CONTRACTS**



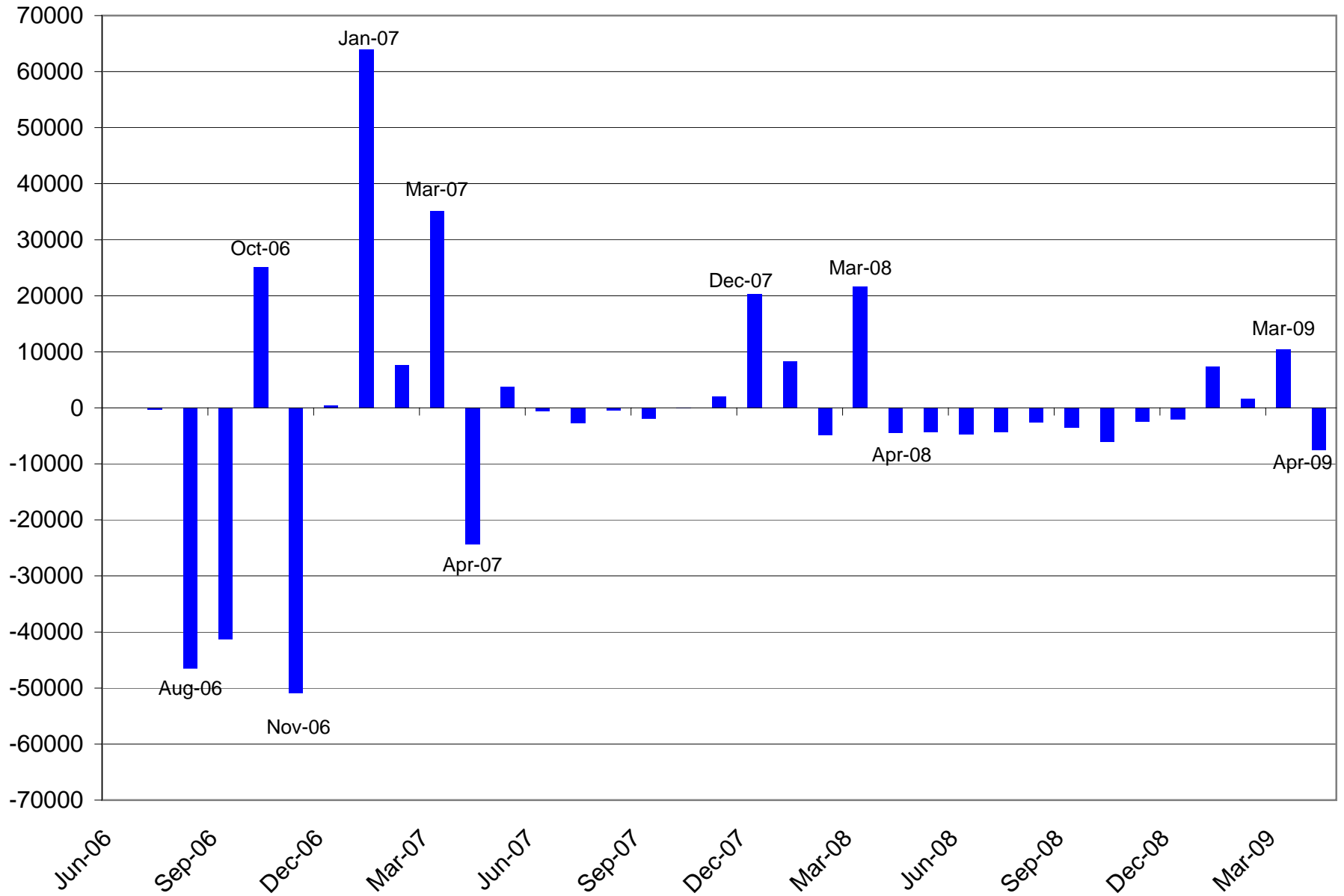
**AMARANTH'S FORWARD CURVE
on JUNE 23, 2006
ALL NATURAL GAS CONTRACTS**



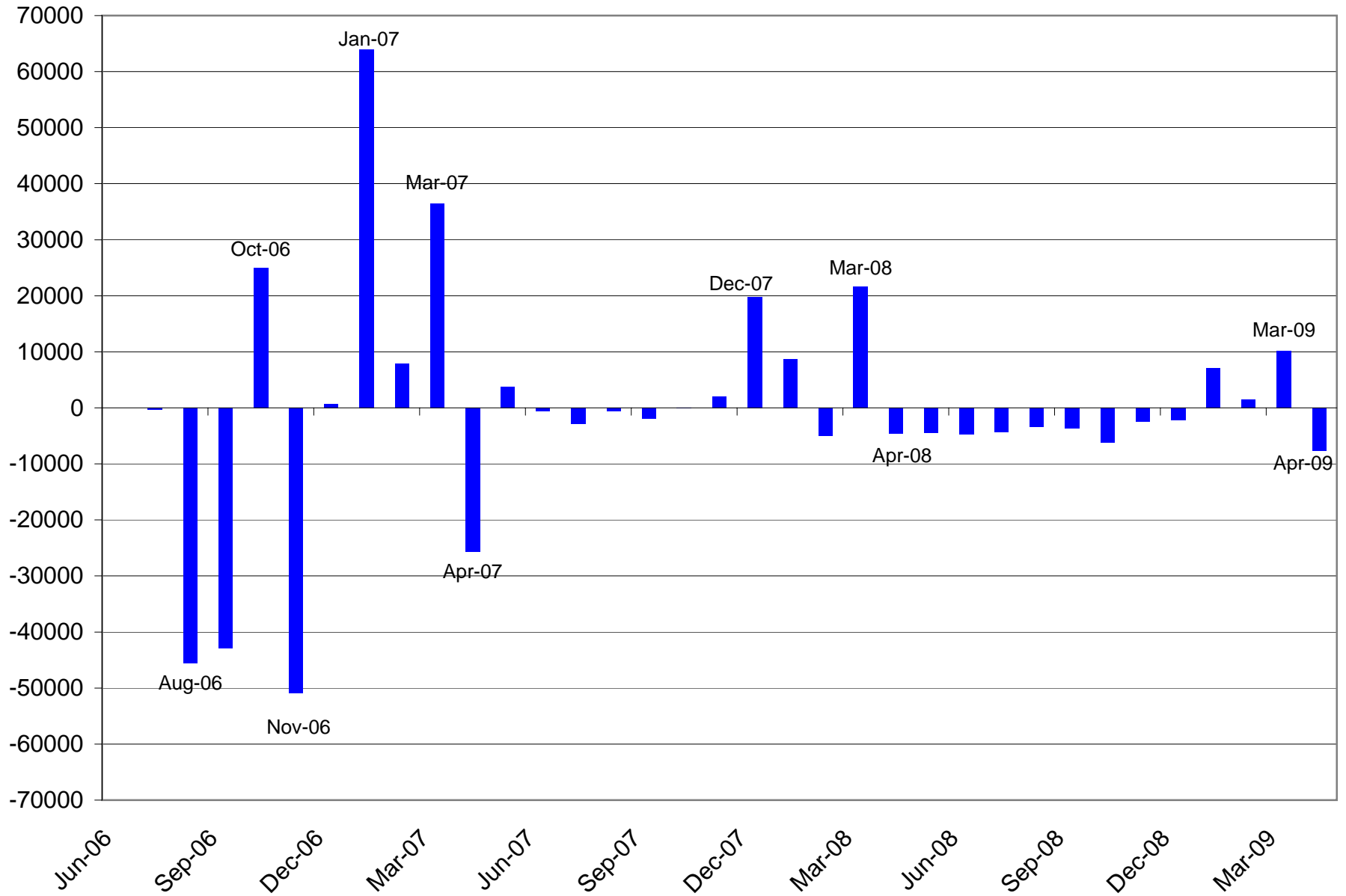
**AMARANTH'S FORWARD CURVE
on JUNE 25, 2006
ALL NATURAL GAS CONTRACTS**



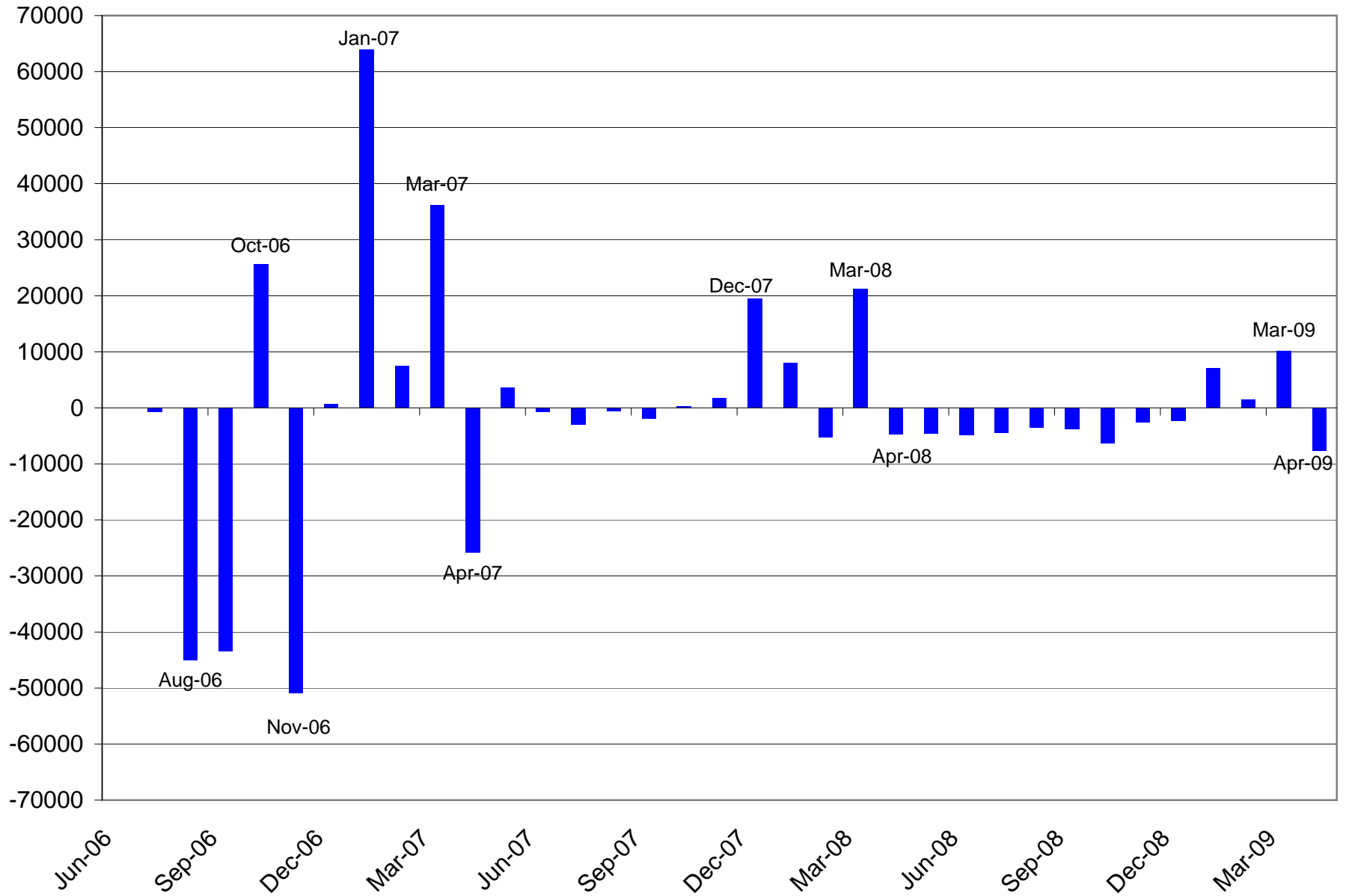
**AMARANTH'S FORWARD CURVE
on JUNE 26, 2006
ALL NATURAL GAS CONTRACTS**



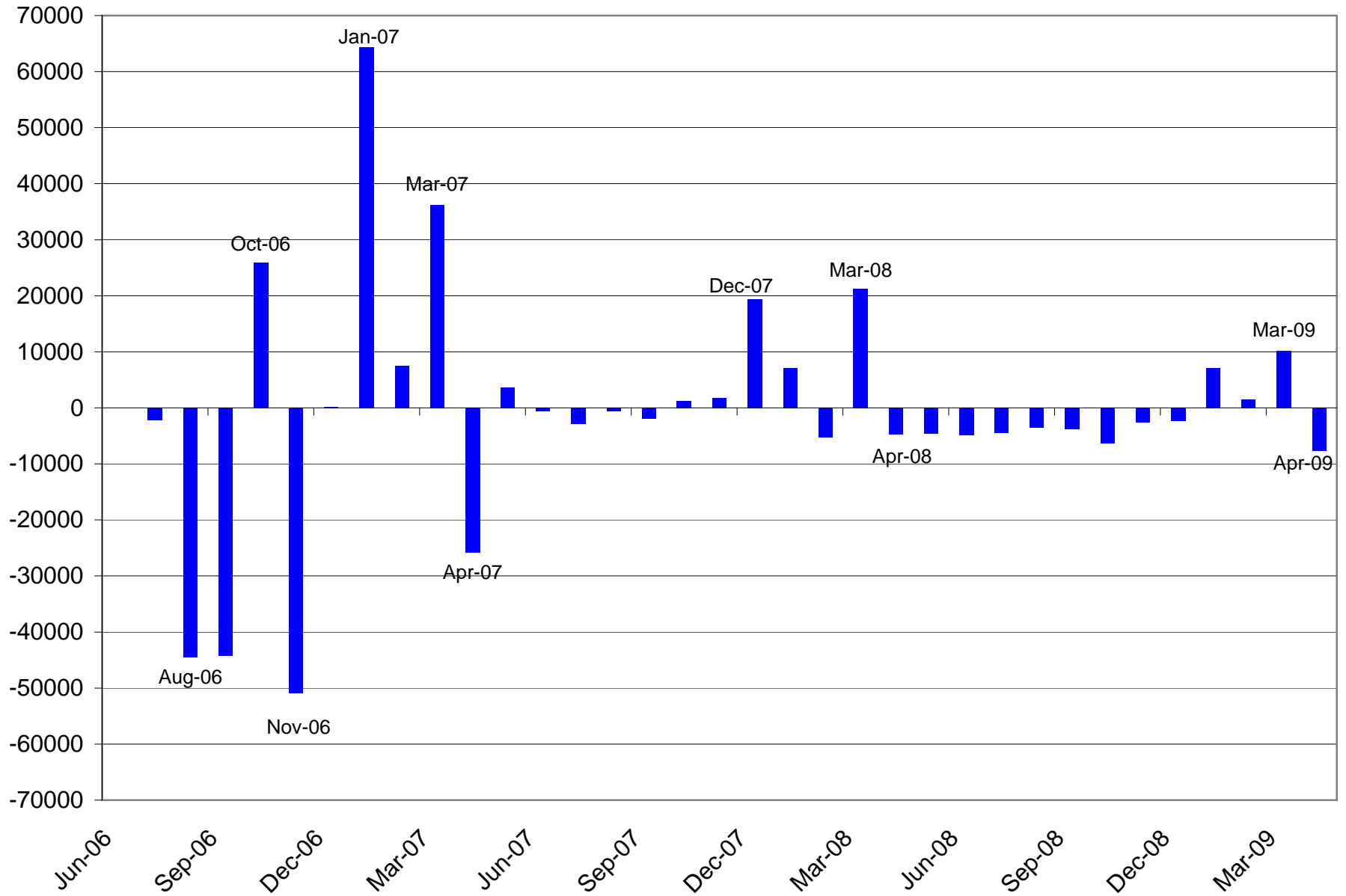
**AMARANTH'S FORWARD CURVE
on JUNE 27, 2006
ALL NATURAL GAS CONTRACTS**



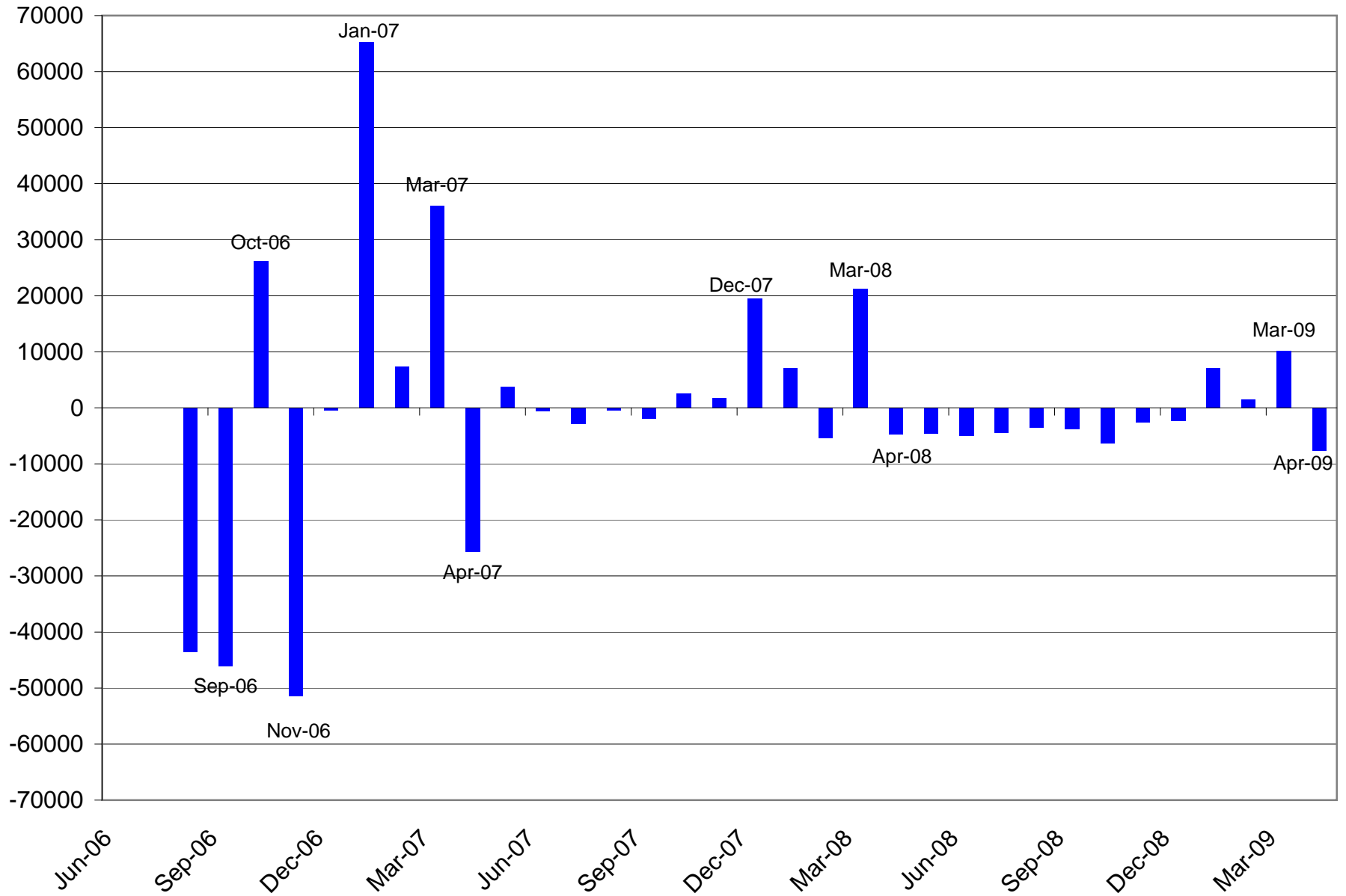
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on JUNE 28, 2006
ALL NATURAL GAS CONTRACTS**



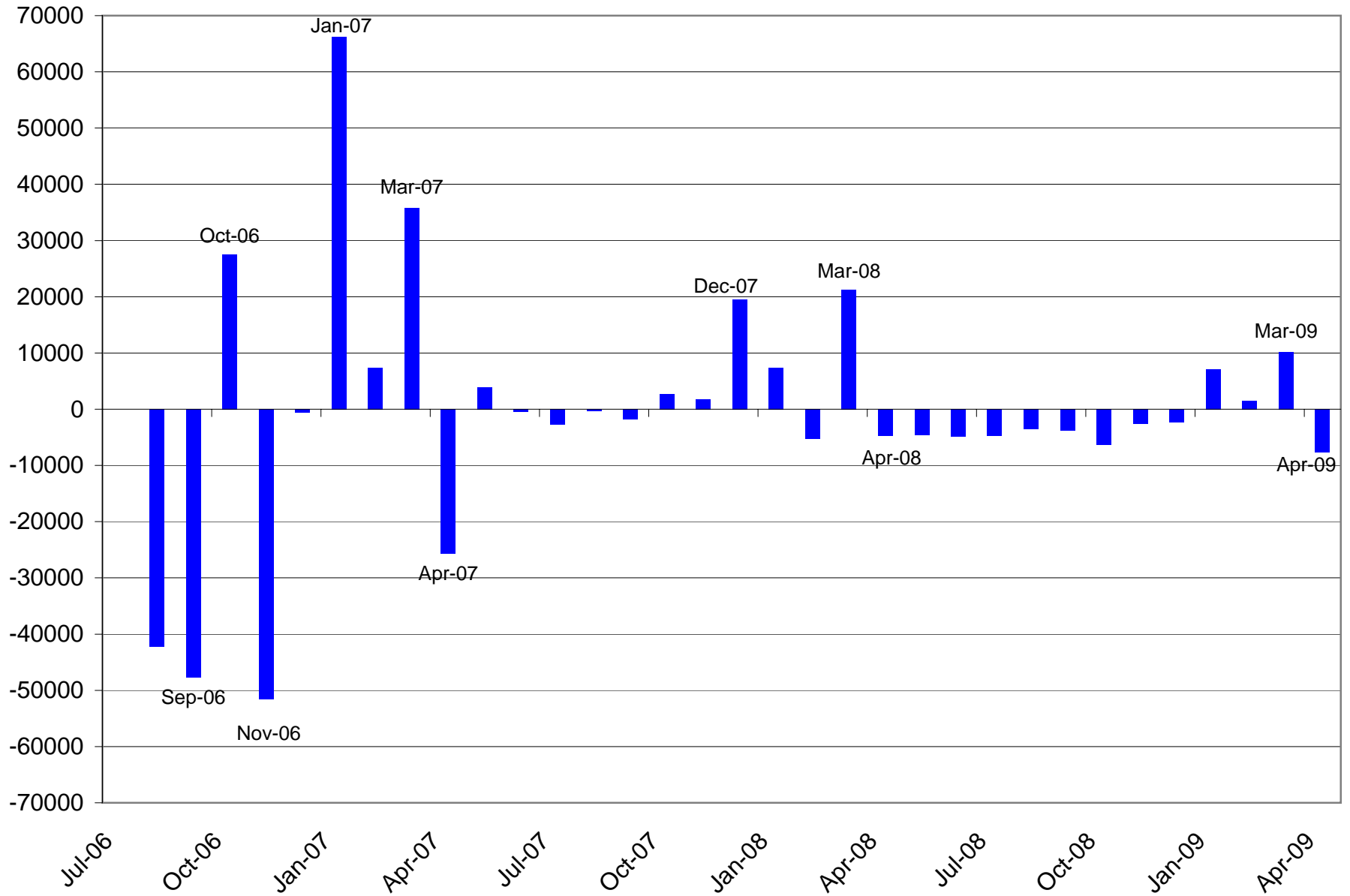
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ALL NATURAL GAS CONTRACTS



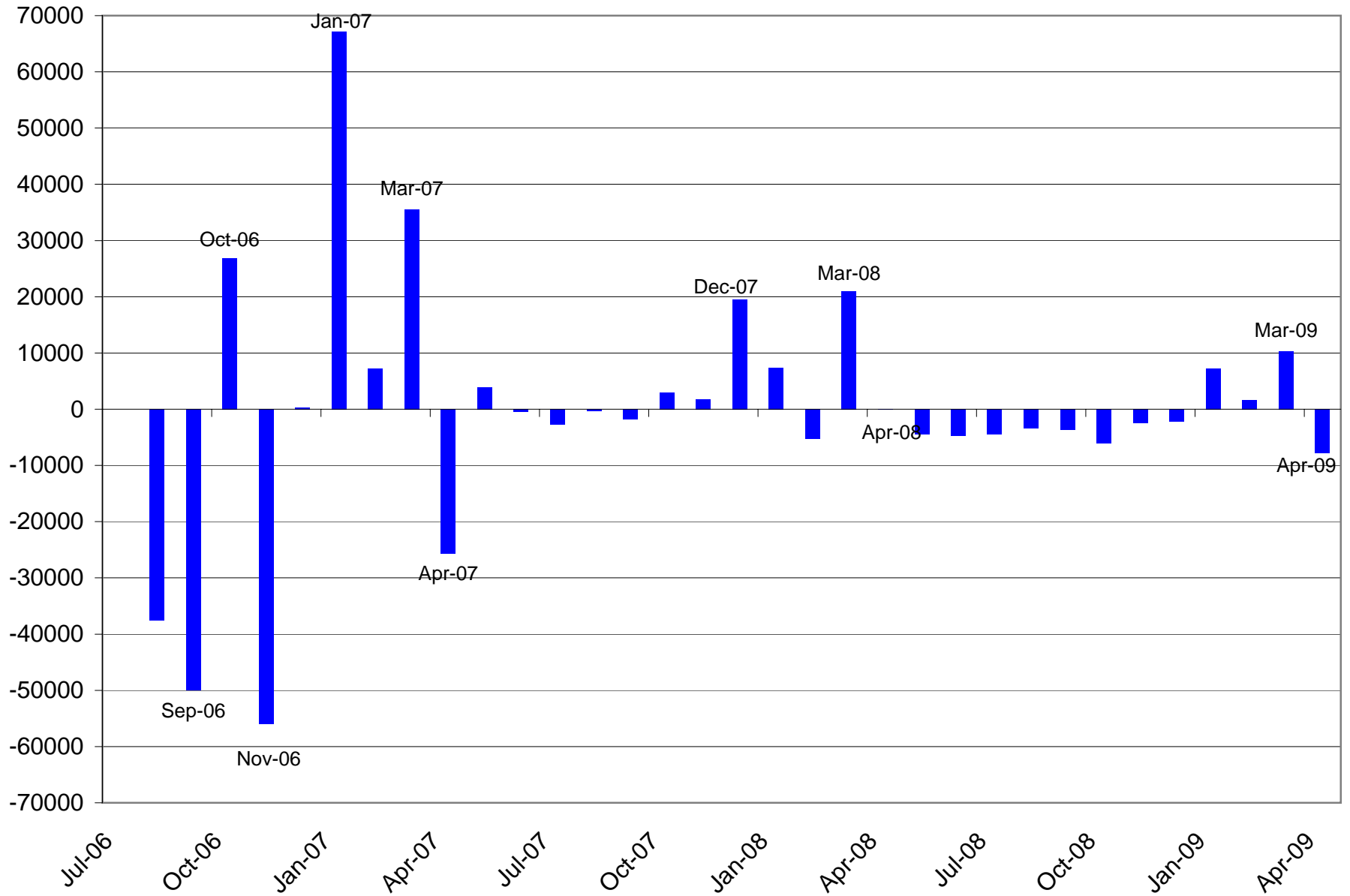
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ALL NATURAL GAS CONTRACTS**



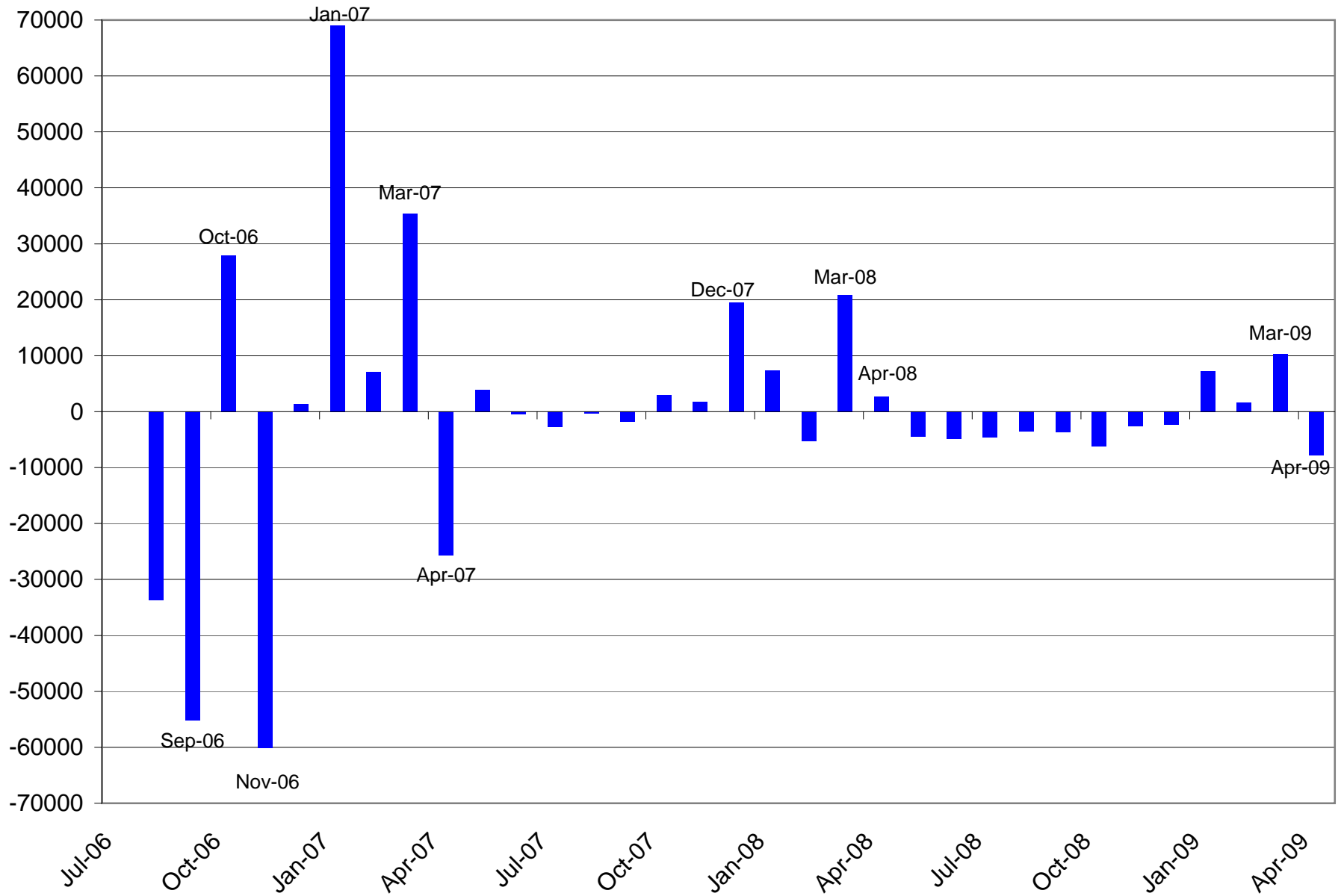
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



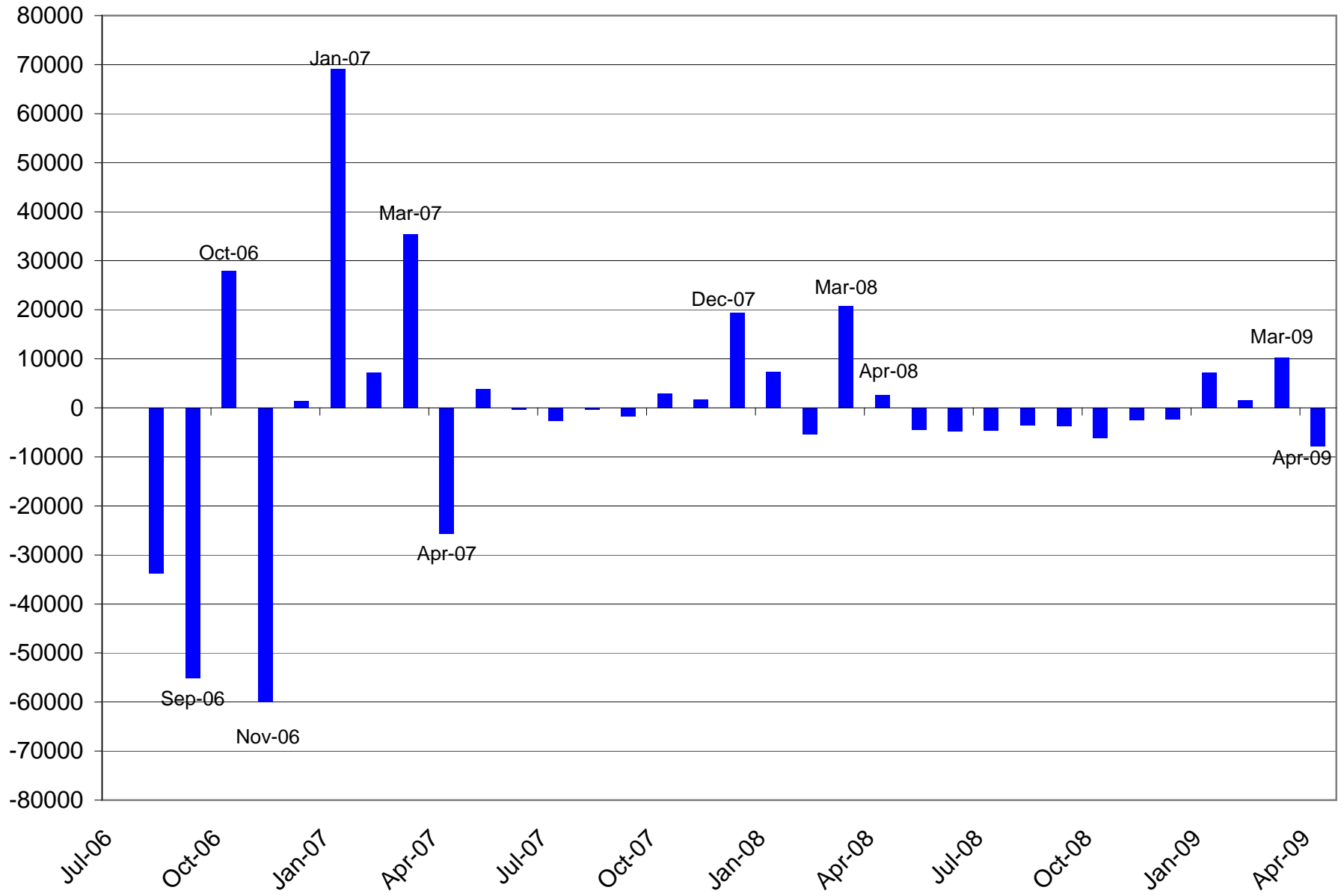
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ALL NATURAL GAS CONTRACTS**



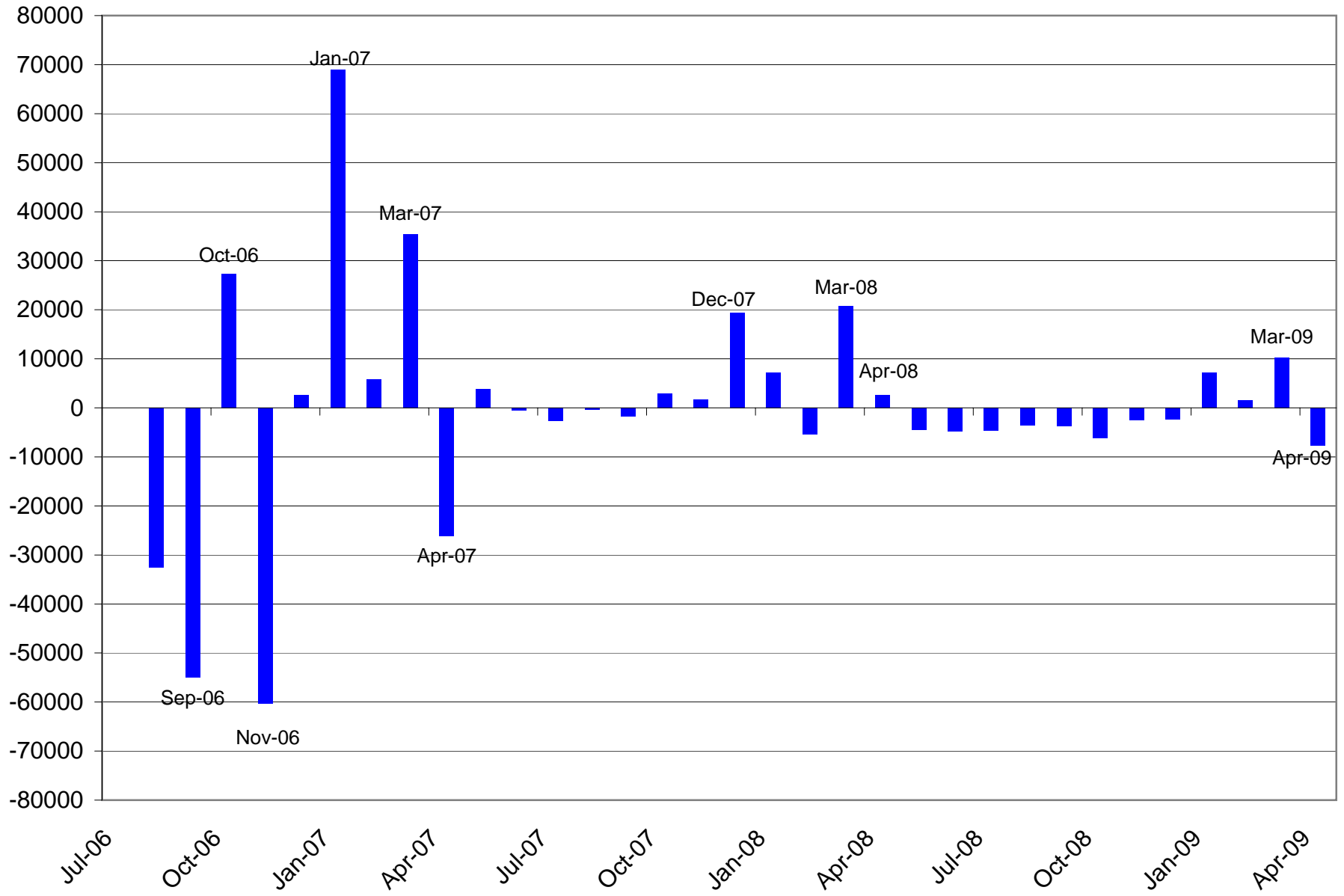
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ALL NATURAL GAS CONTRACTS**



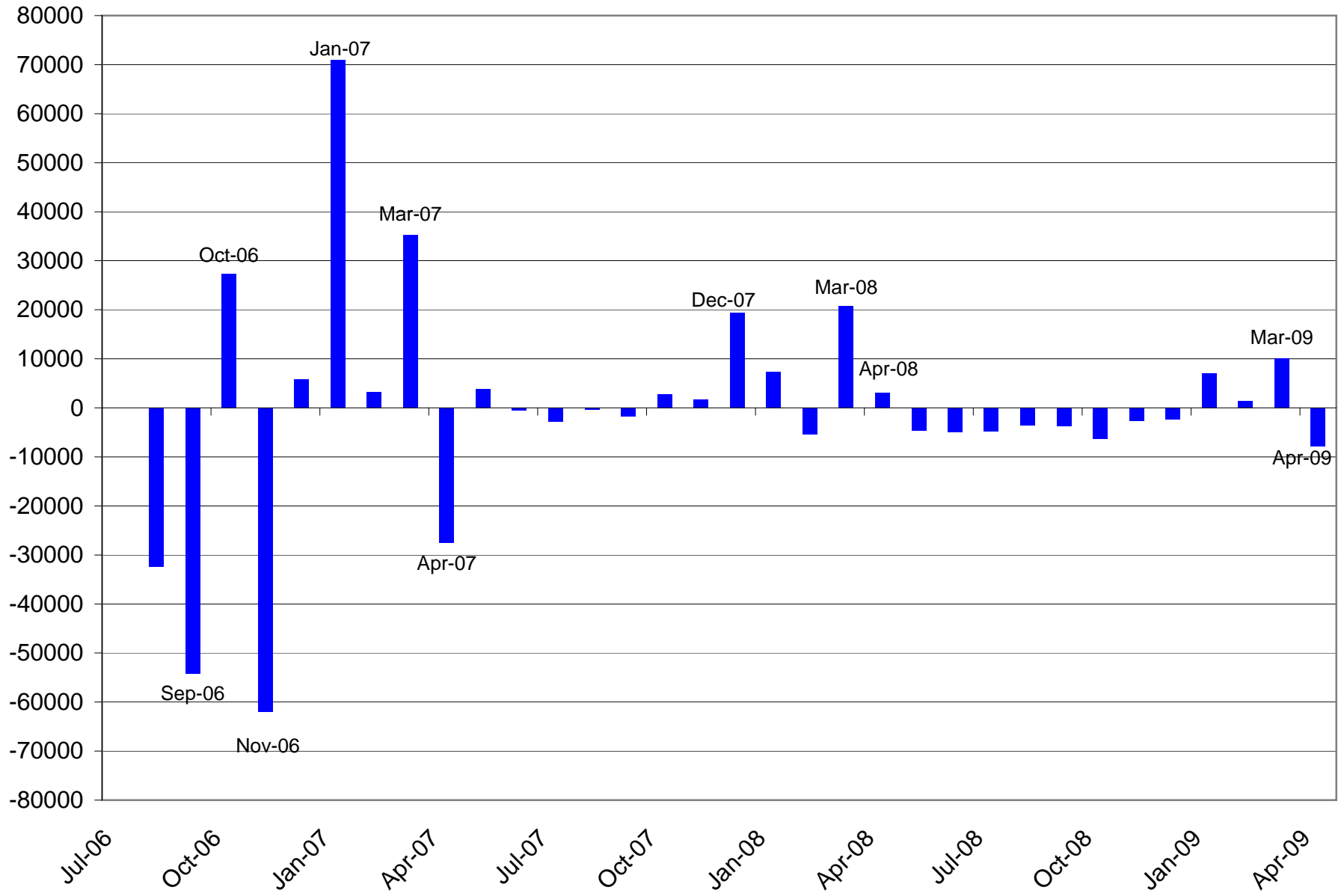
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ALL NATURAL GAS CONTRACTS**



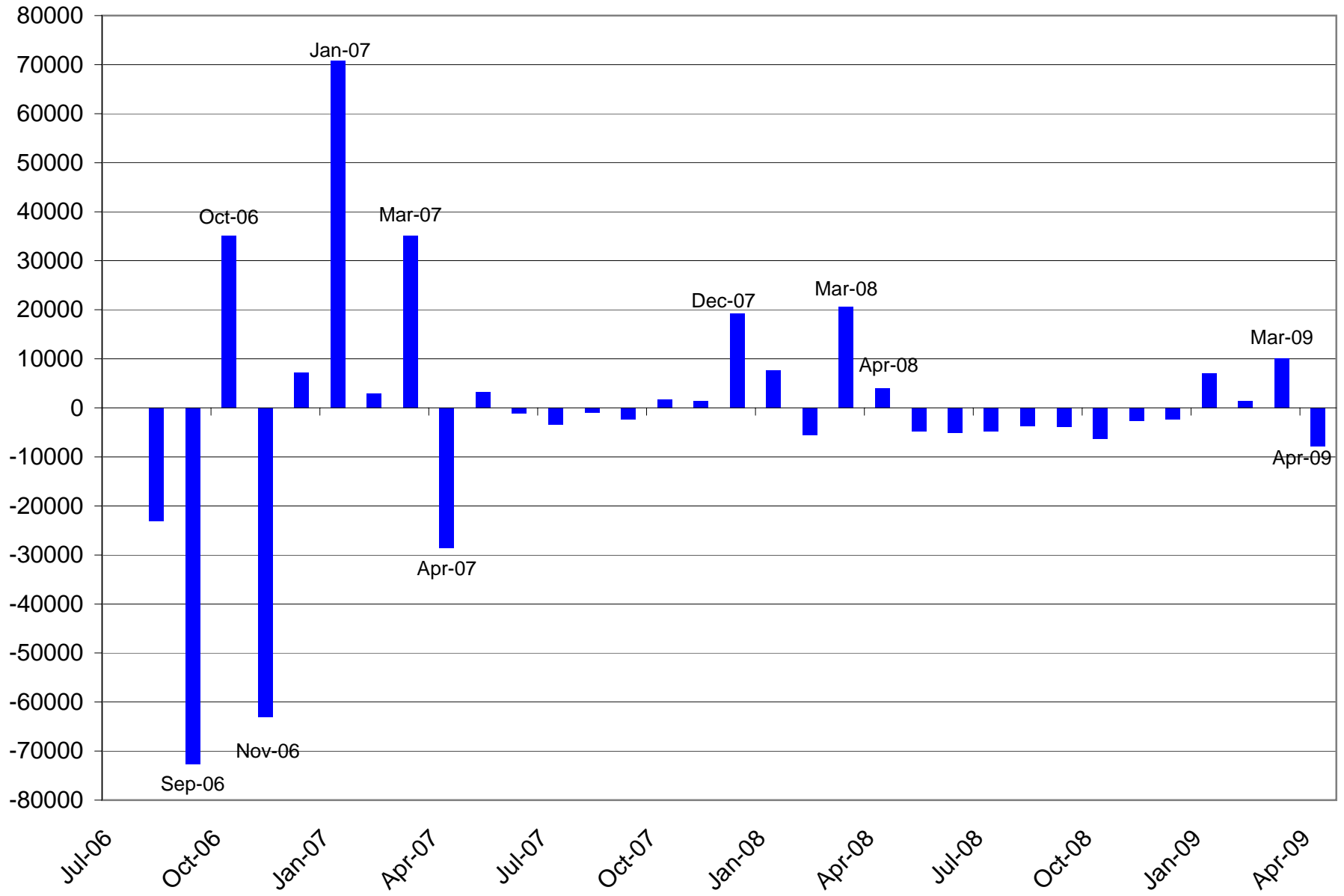
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ALL NATURAL GAS CONTRACTS**



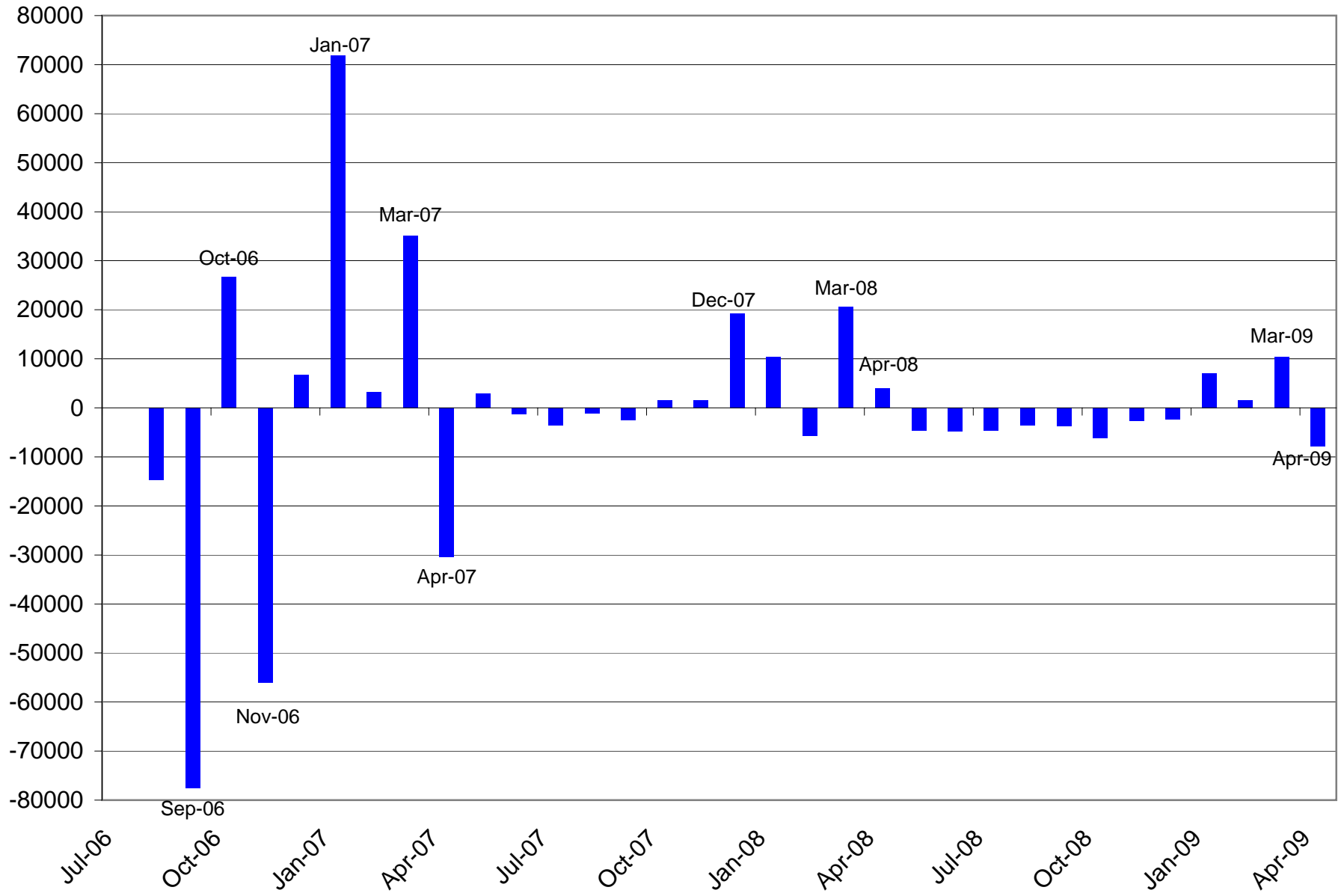
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ALL NATURAL GAS CONTRACTS**



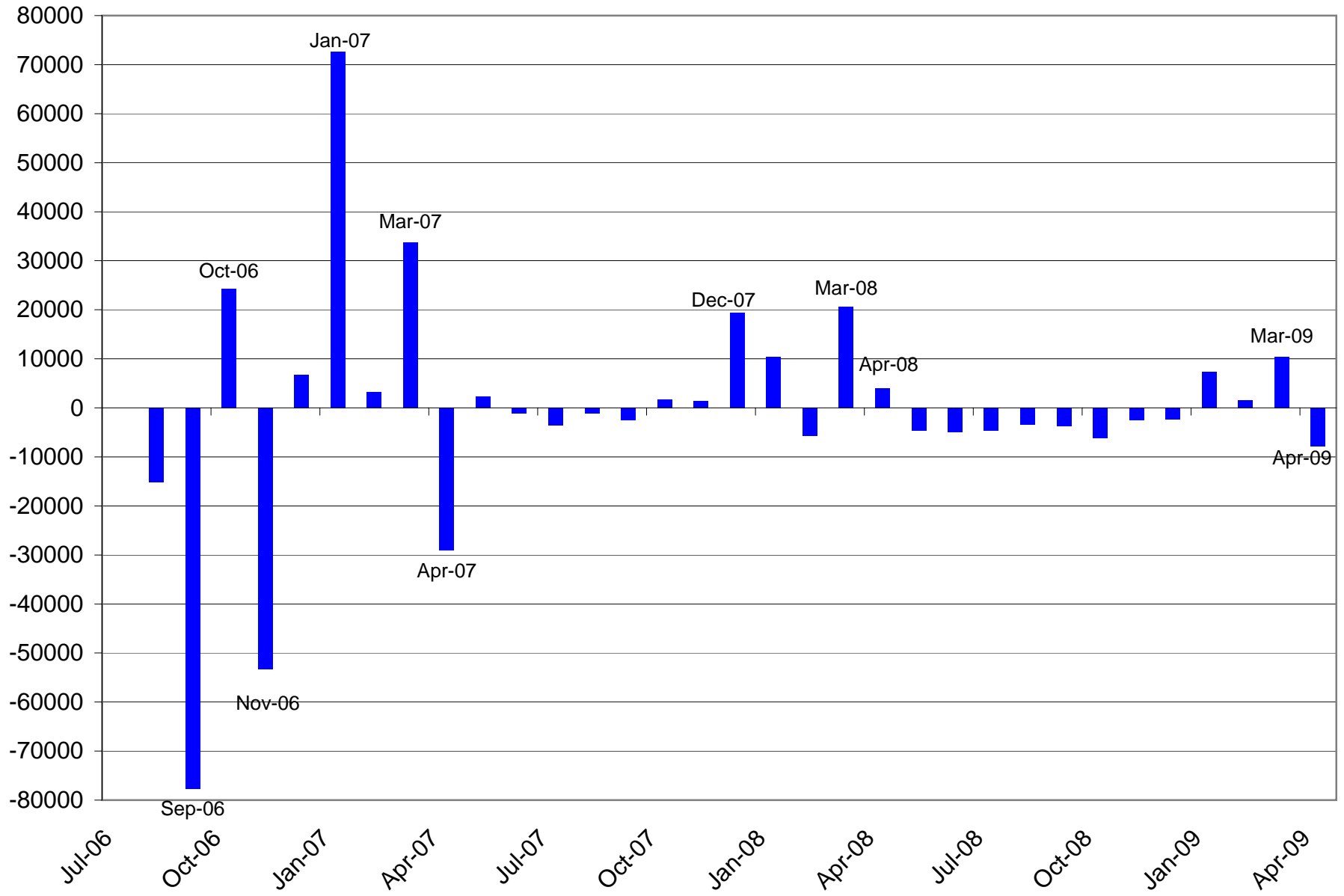
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ALL NATURAL GAS CONTRACTS**



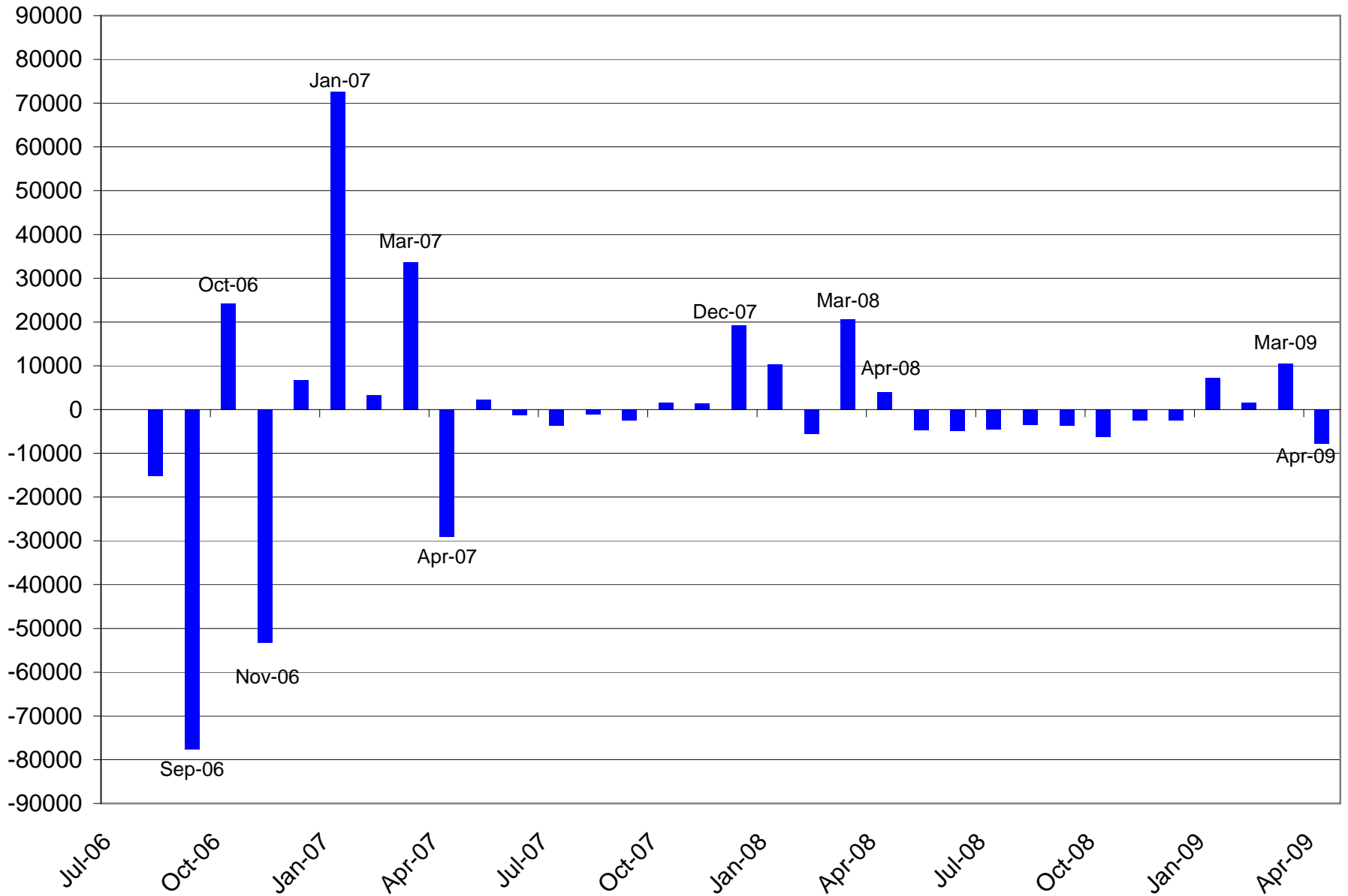
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ALL NATURAL GAS CONTRACTS**



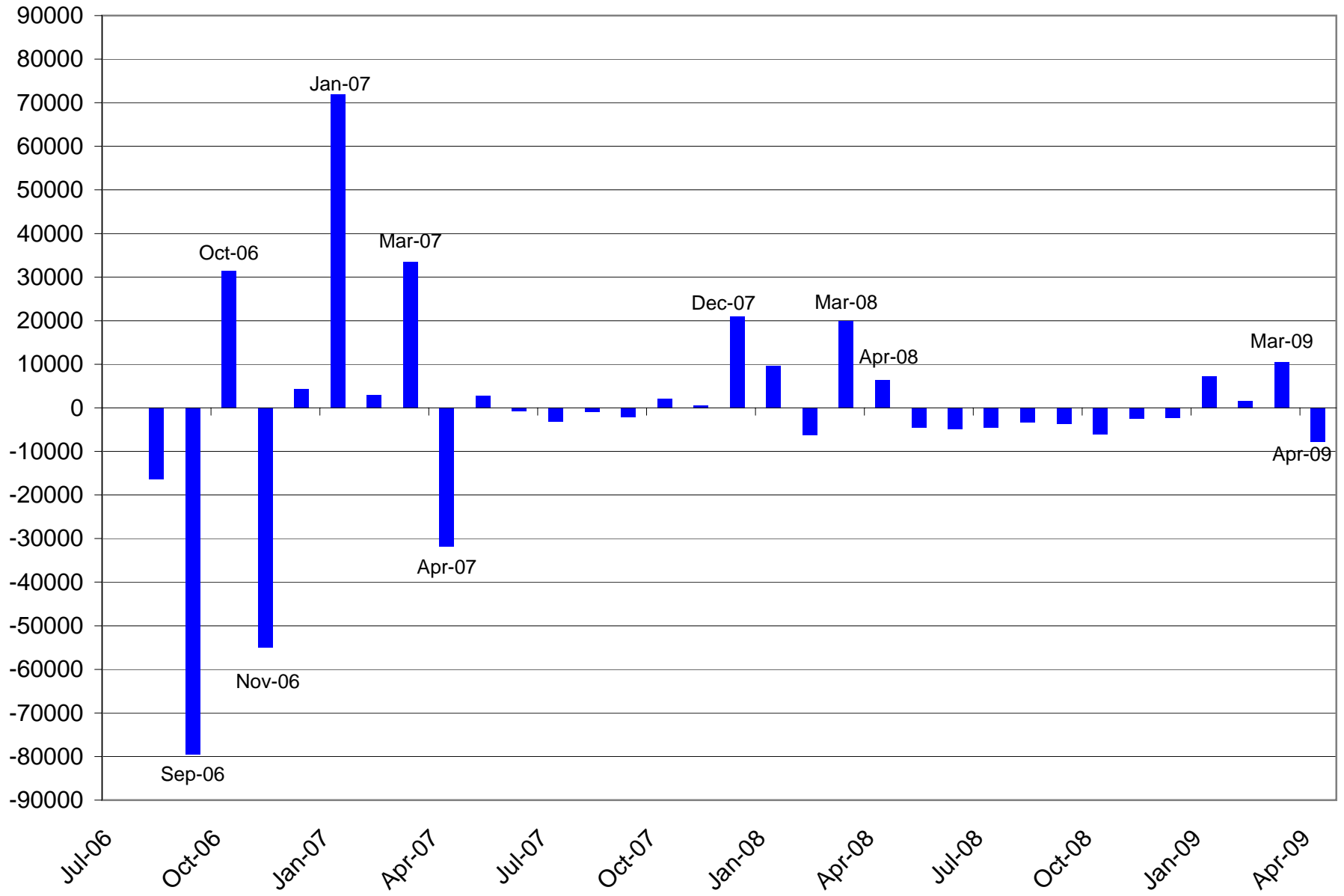
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ALL NATURAL GAS CONTRACTS**



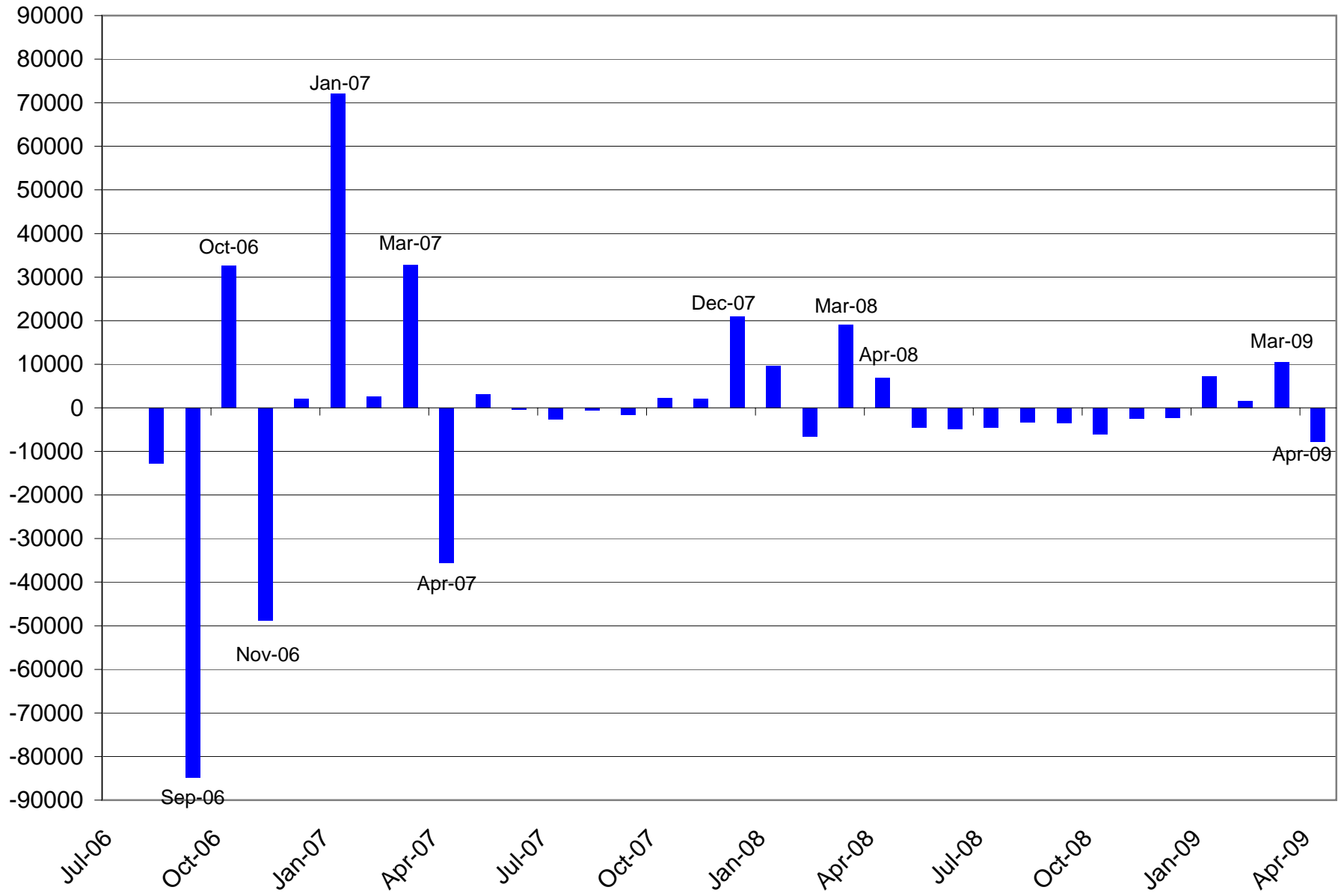
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ALL NATURAL GAS CONTRACTS**



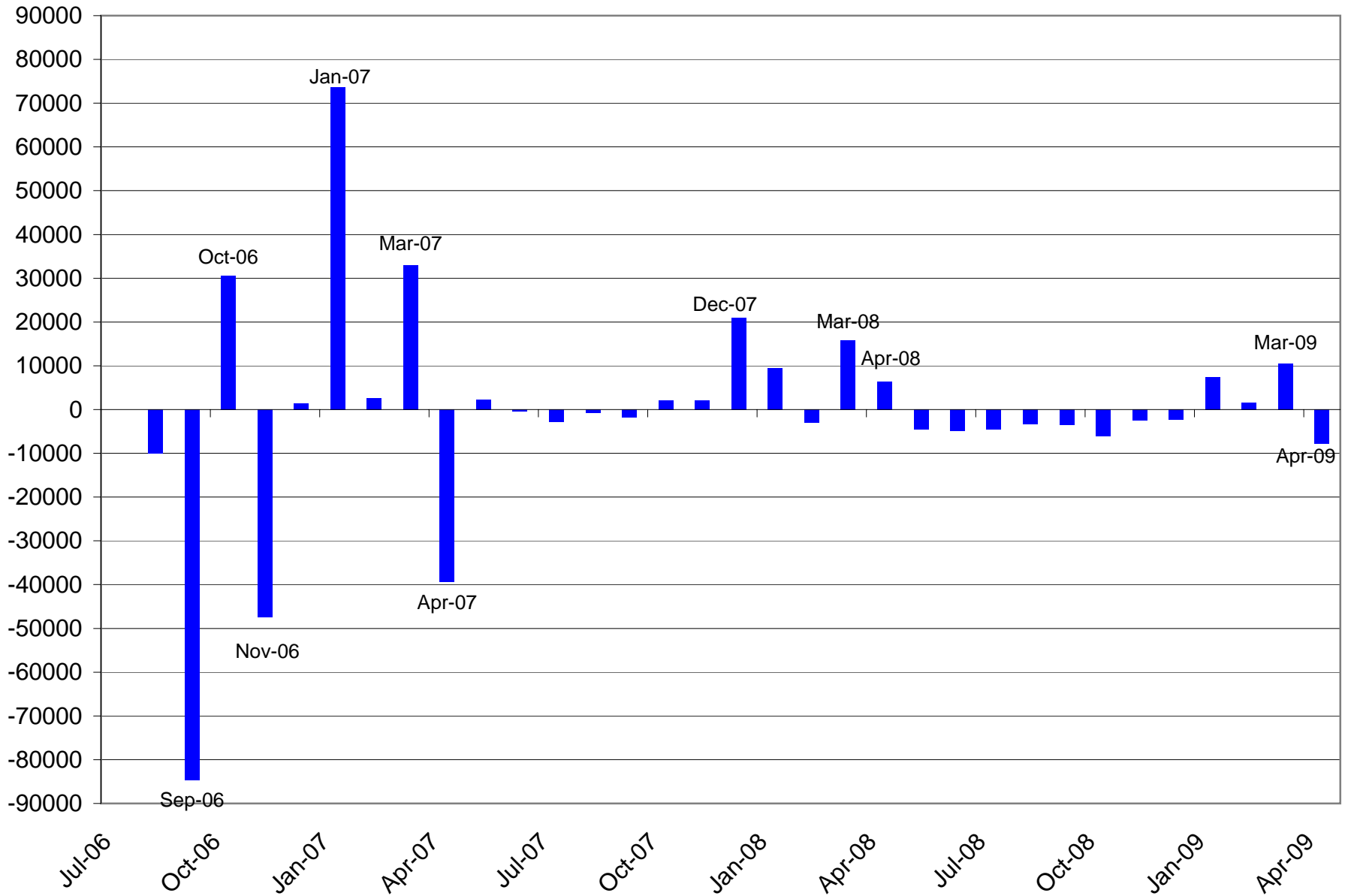
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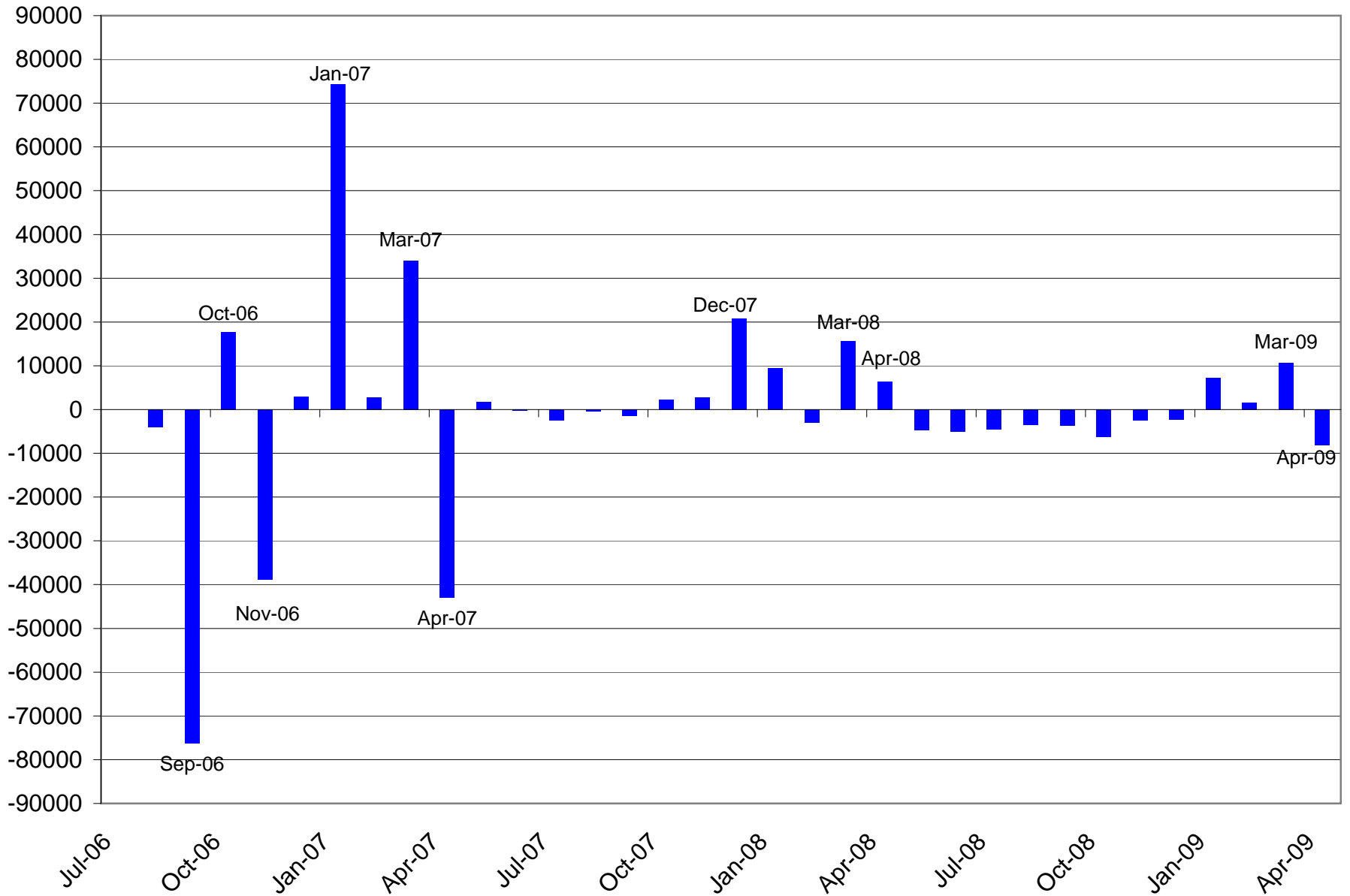
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ALL NATURAL GAS CONTRACTS**



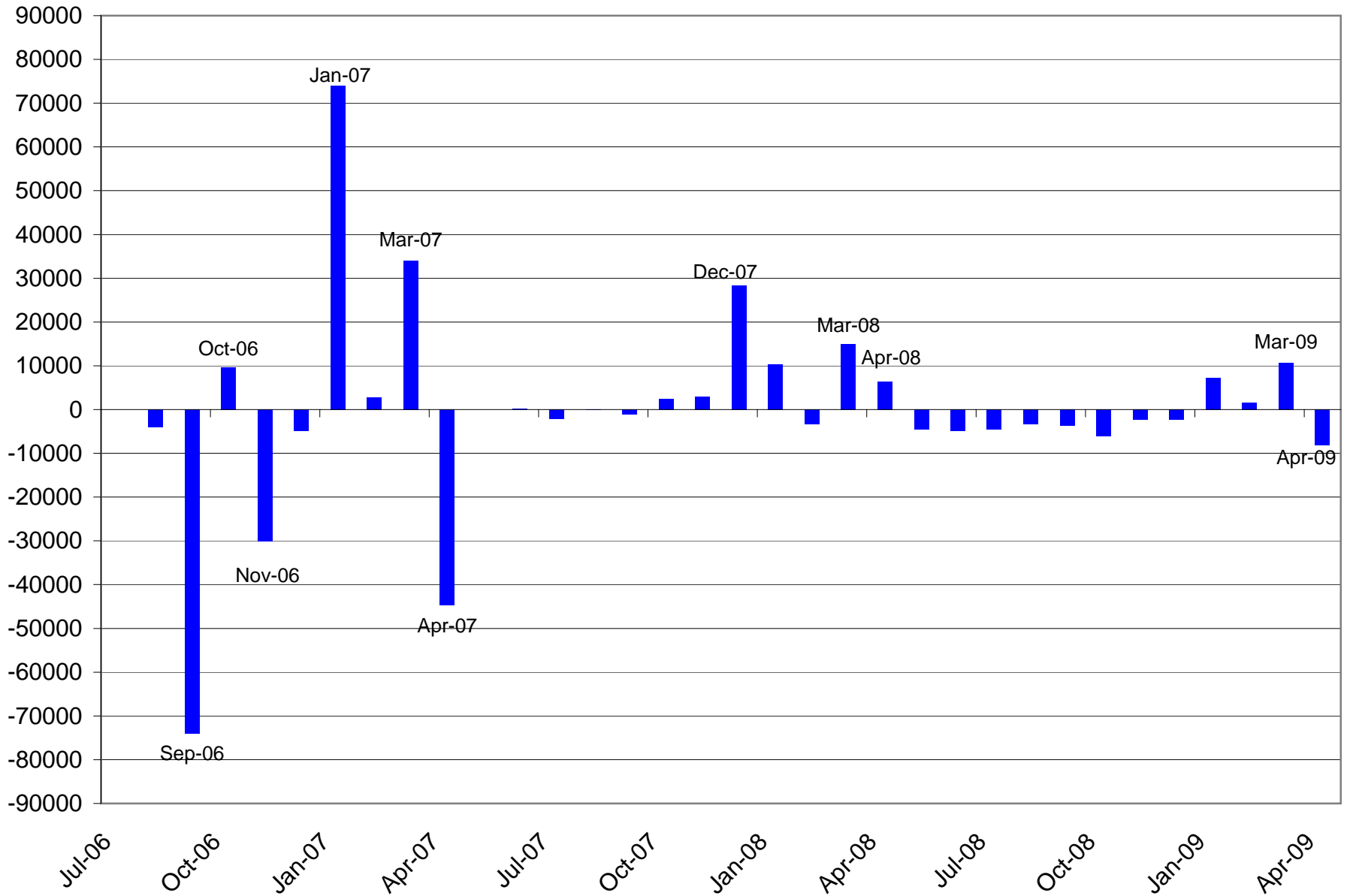
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ALL NATURAL GAS CONTRACTS**



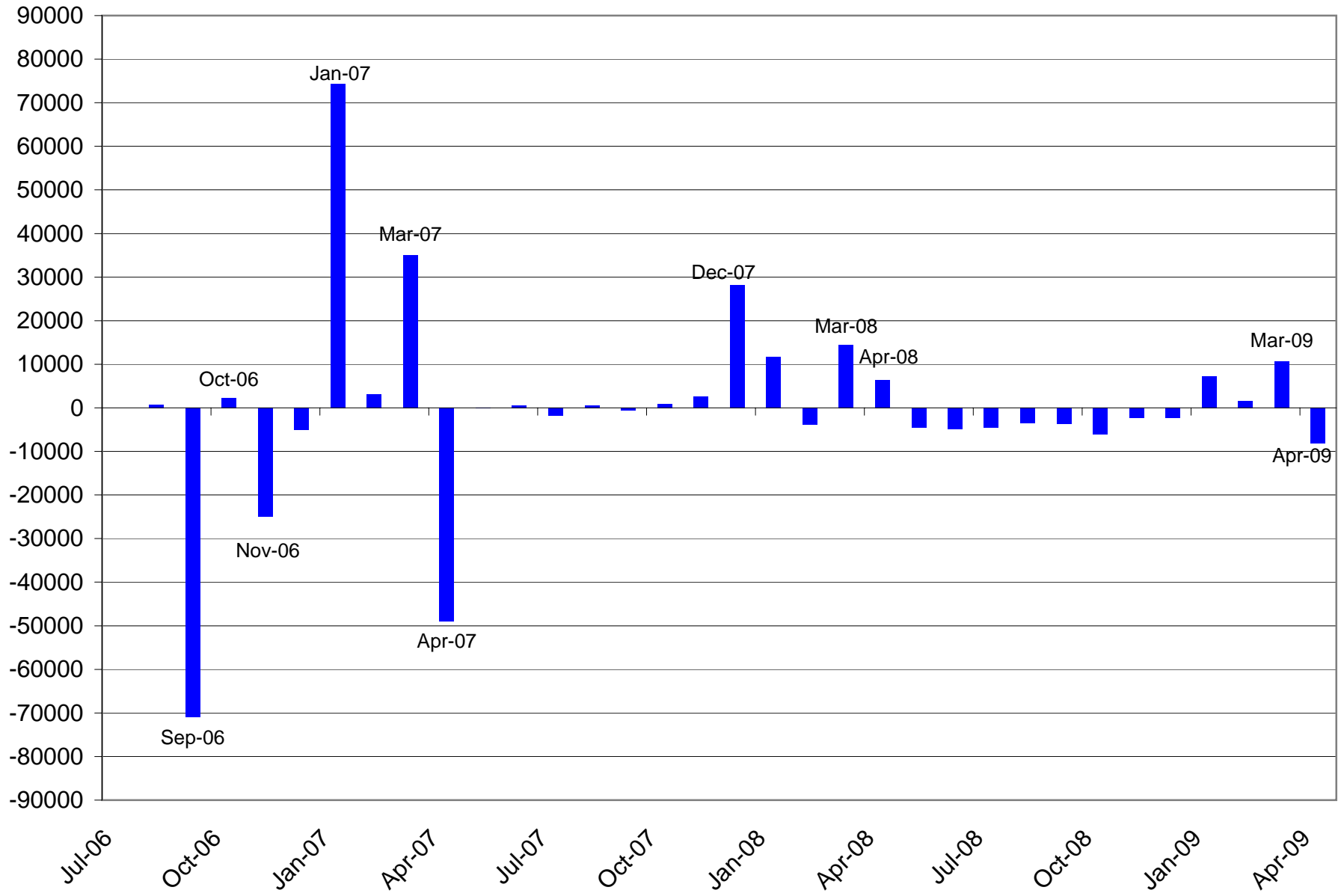
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



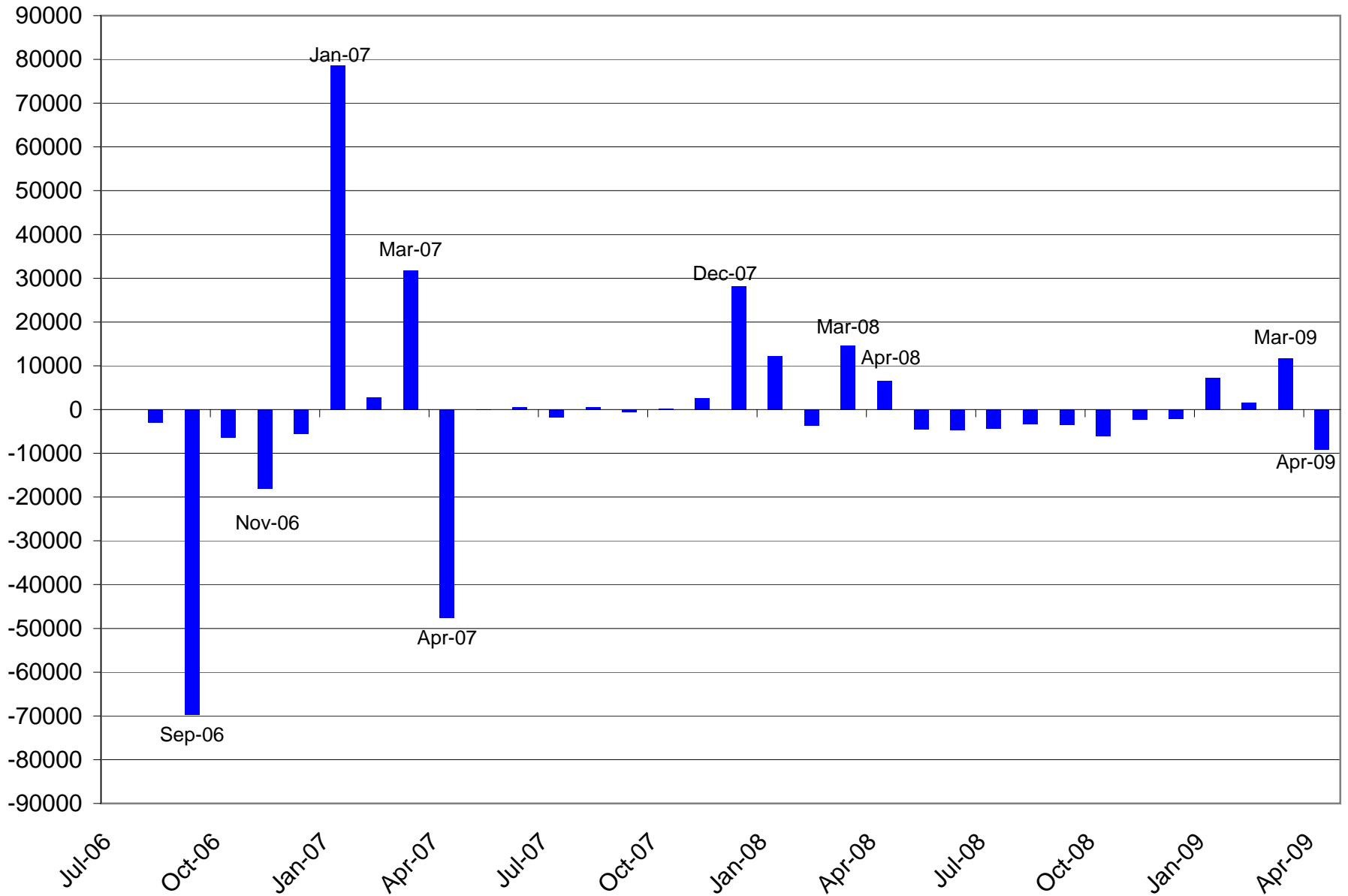
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



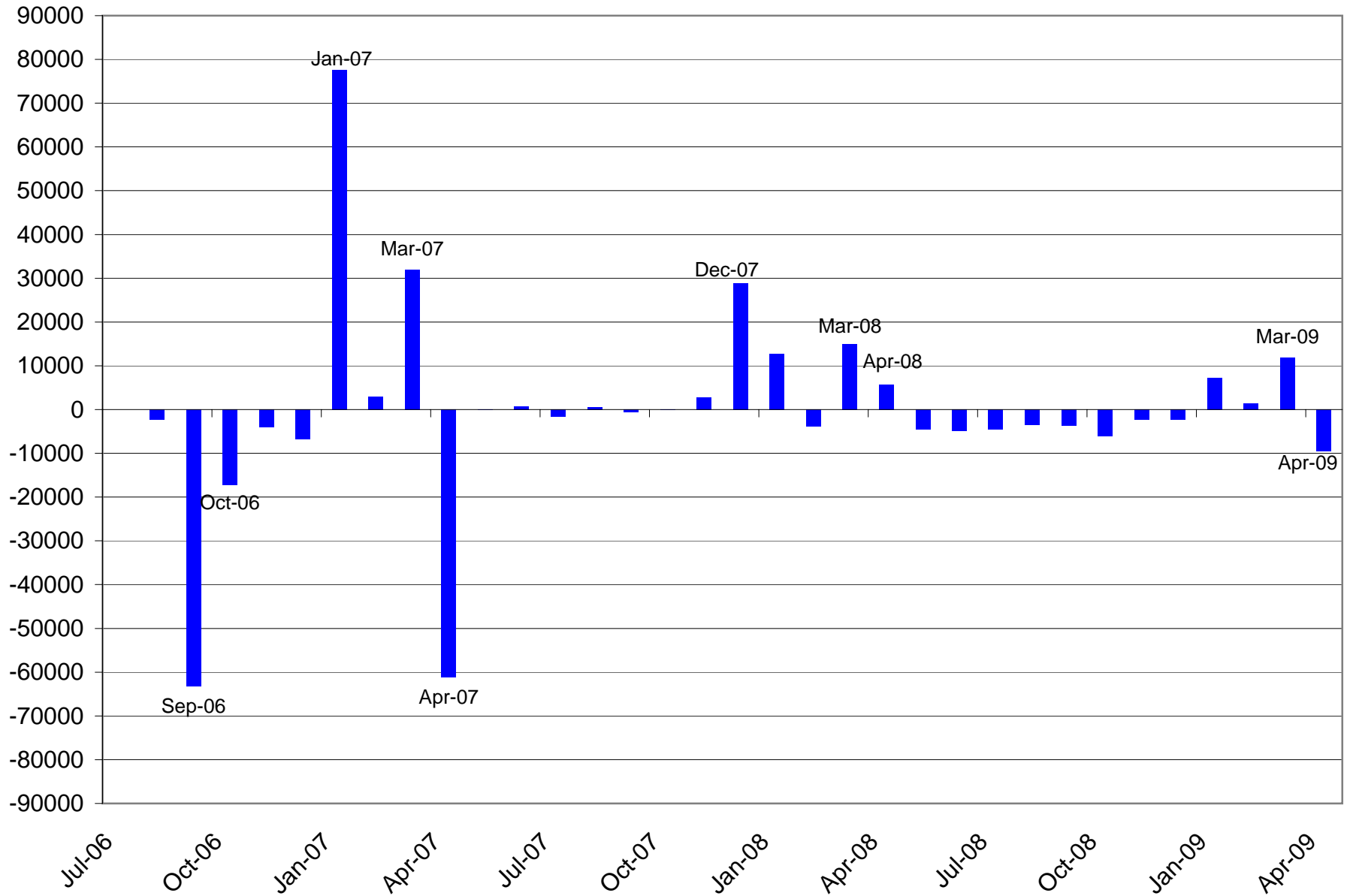
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



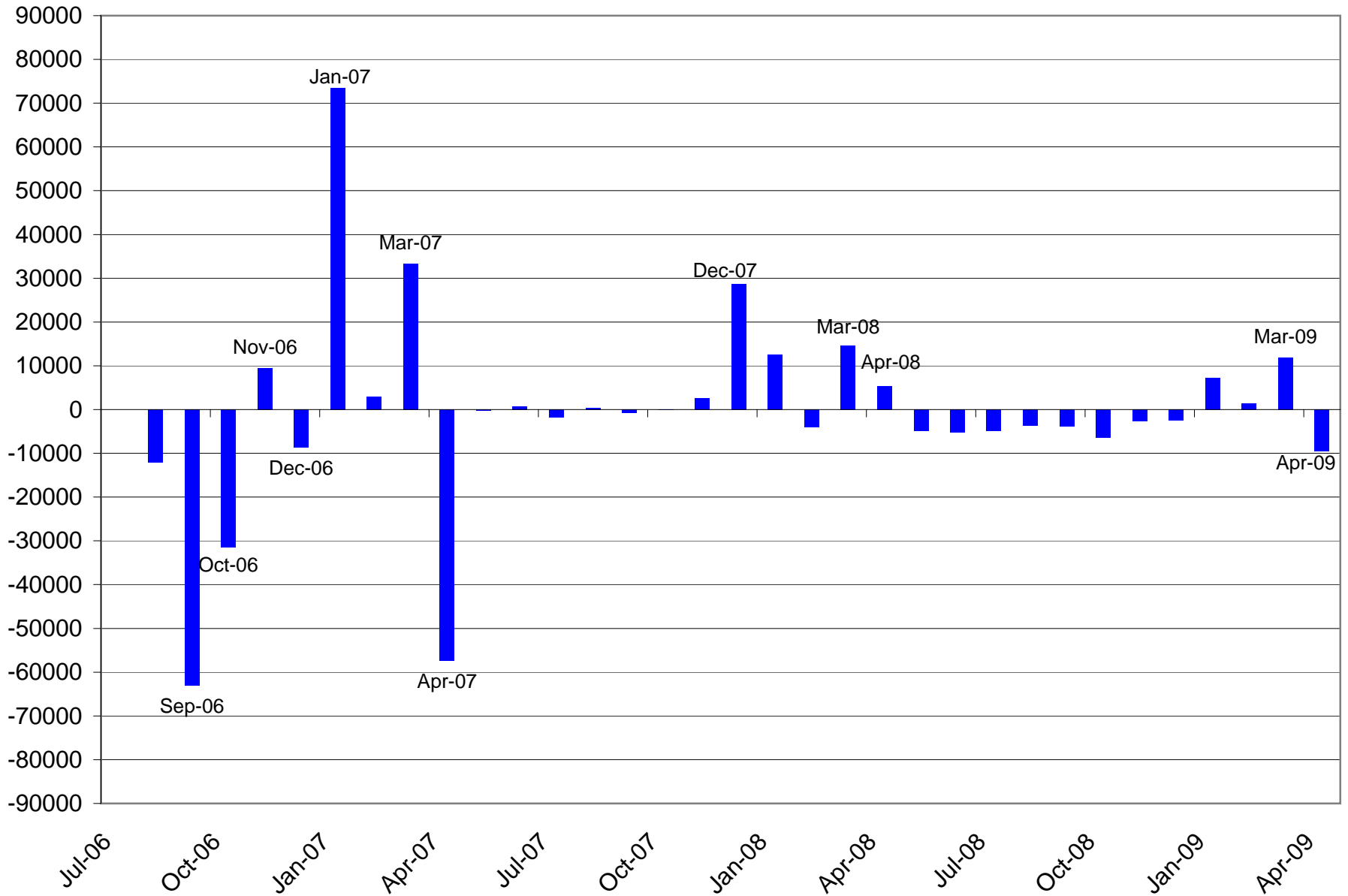
**AMARANTH'S FORWARD CURVE
on JULY 25, 2006
ALL NATURAL GAS CONTRACTS**



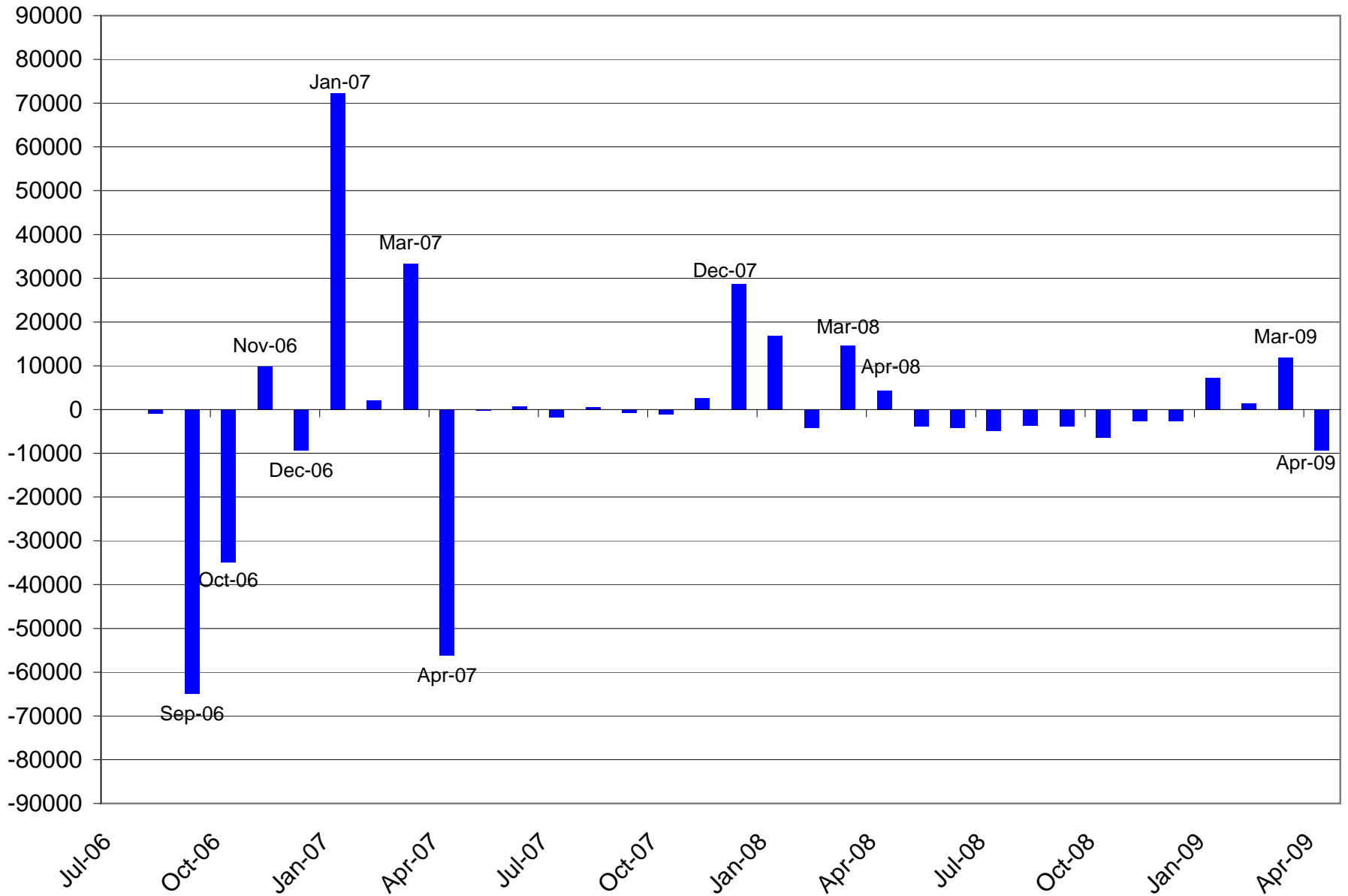
**AMARANTH'S FORWARD CURVE
on JULY 26, 2006
ALL NATURAL GAS CONTRACTS**



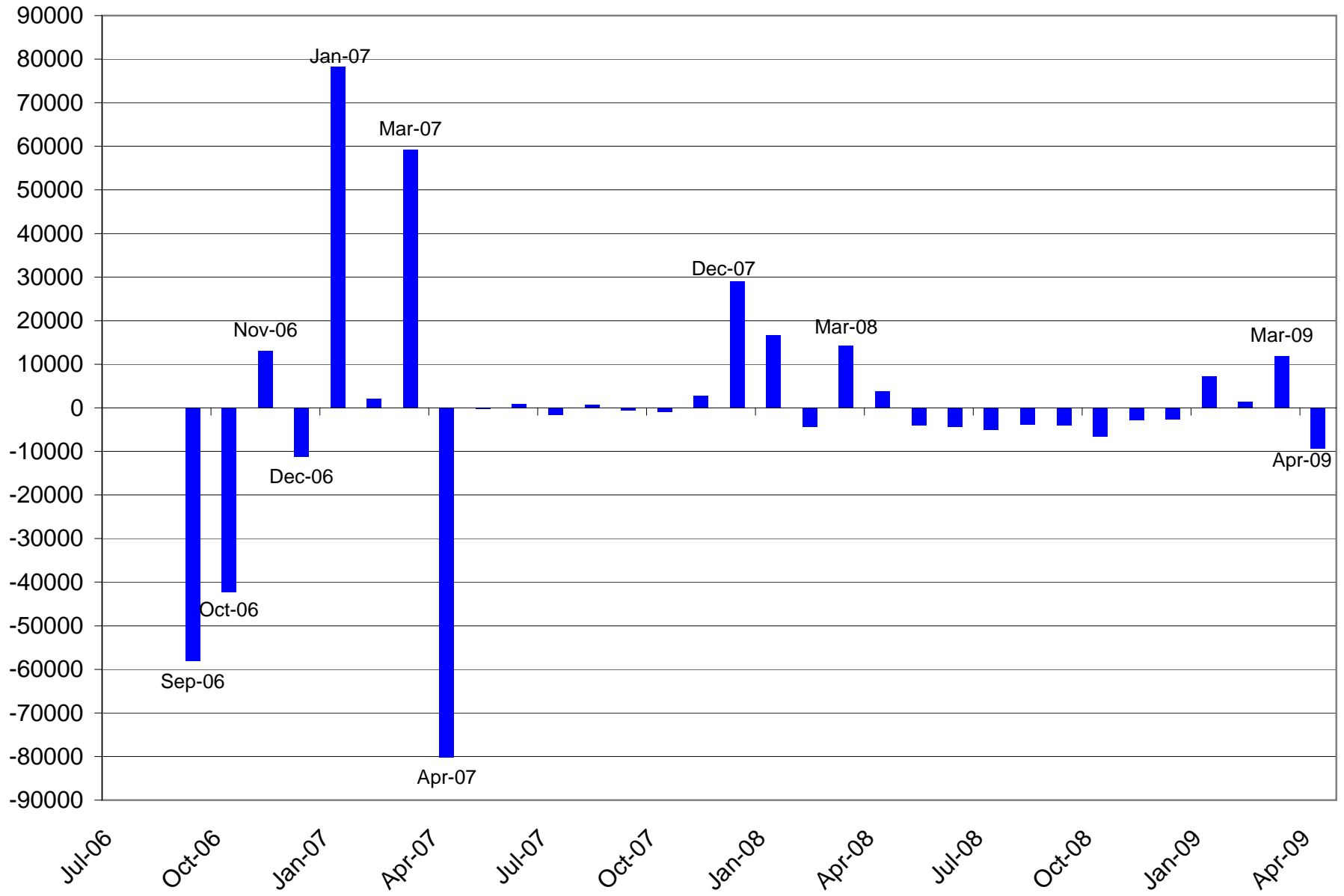
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



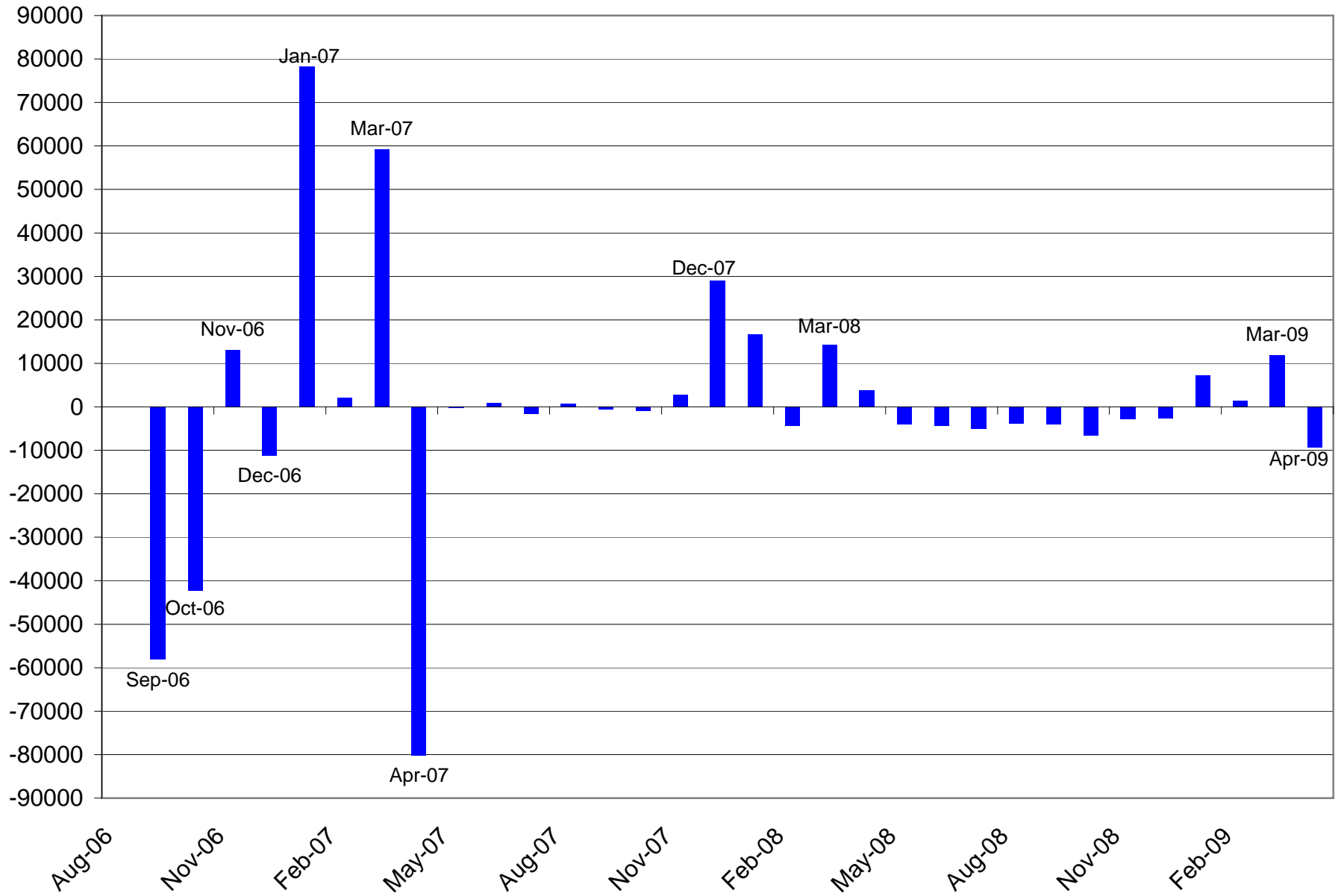
**AMARANTH'S FORWARD CURVE
on JULY 28, 2006
ALL NATURAL GAS CONTRACTS**



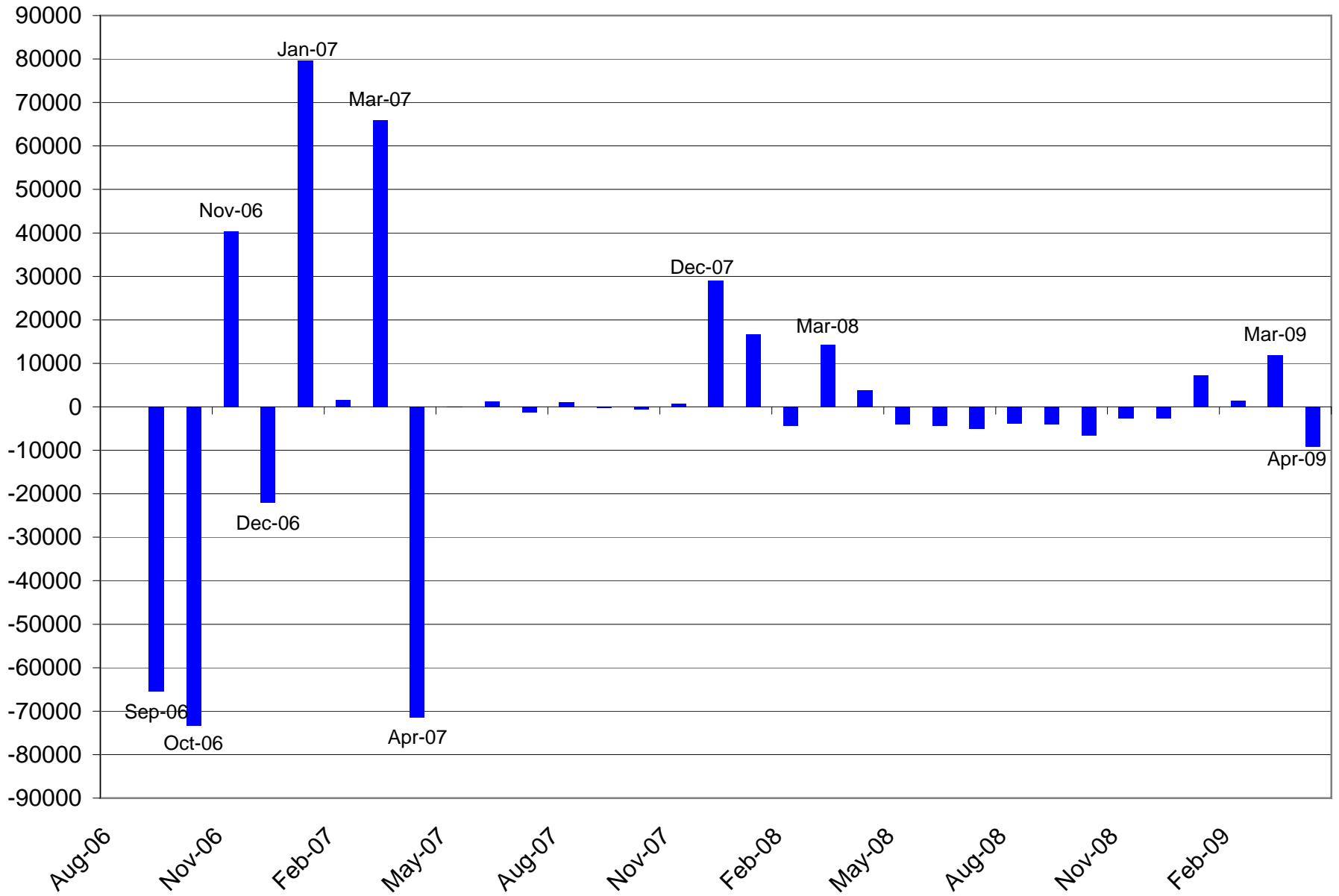
**AMARANTH'S FORWARD CURVE
on JULY 31, 2006
ALL NATURAL GAS CONTRACTS**



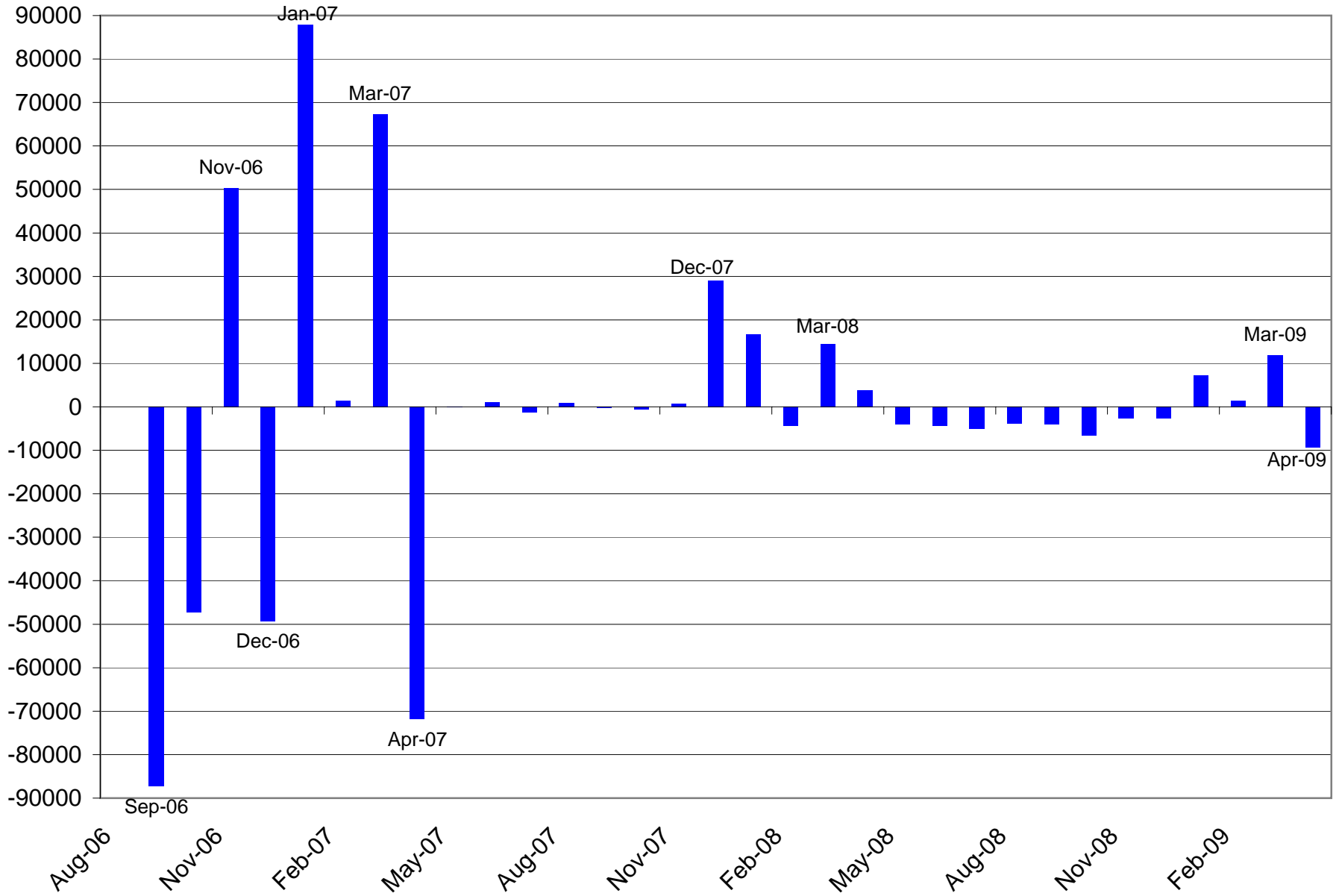
**AMARANTH'S FORWARD CURVE
on JULY 31, 2006
ALL NATURAL GAS CONTRACTS**



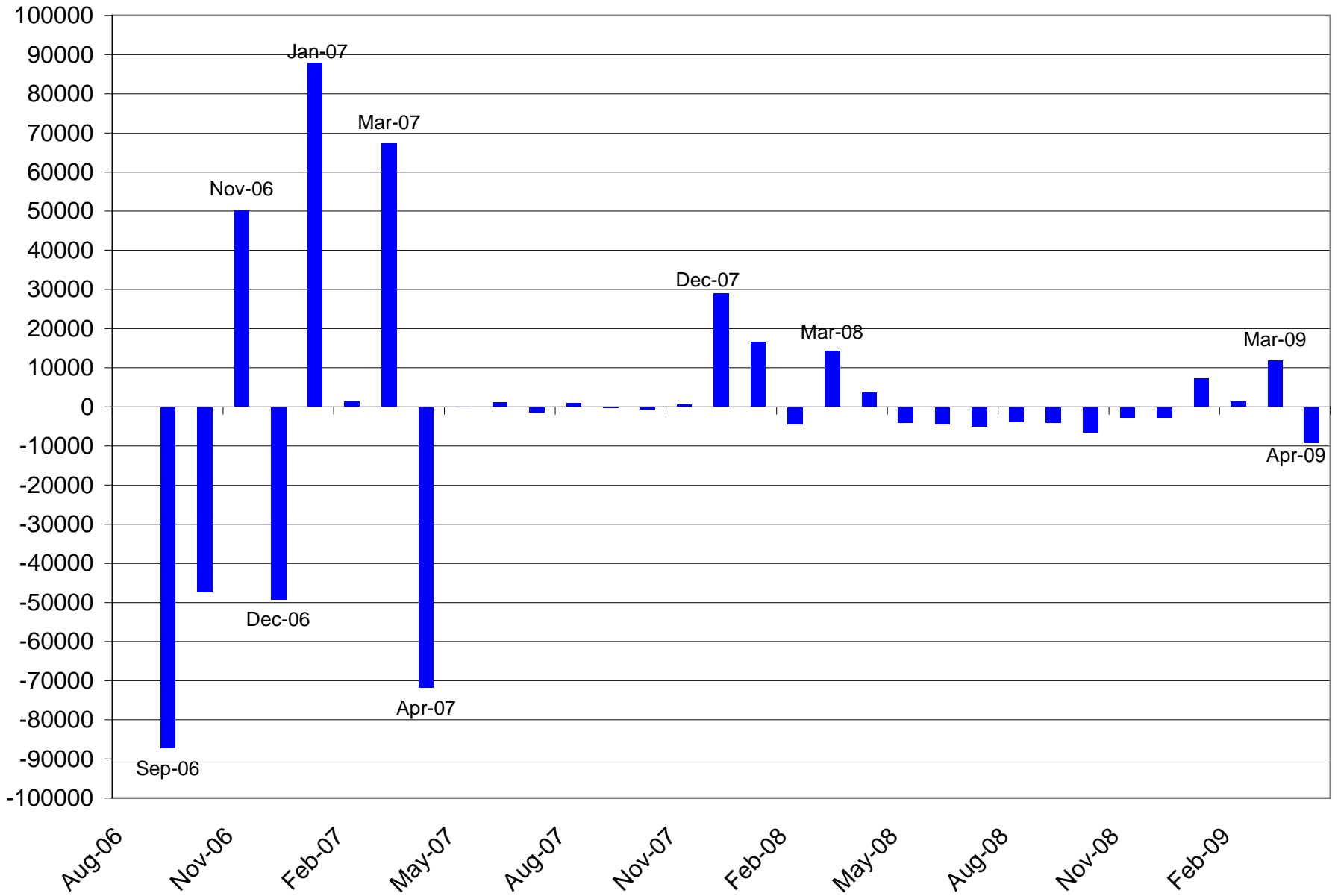
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ALL NATURAL GAS CONTRACTS**



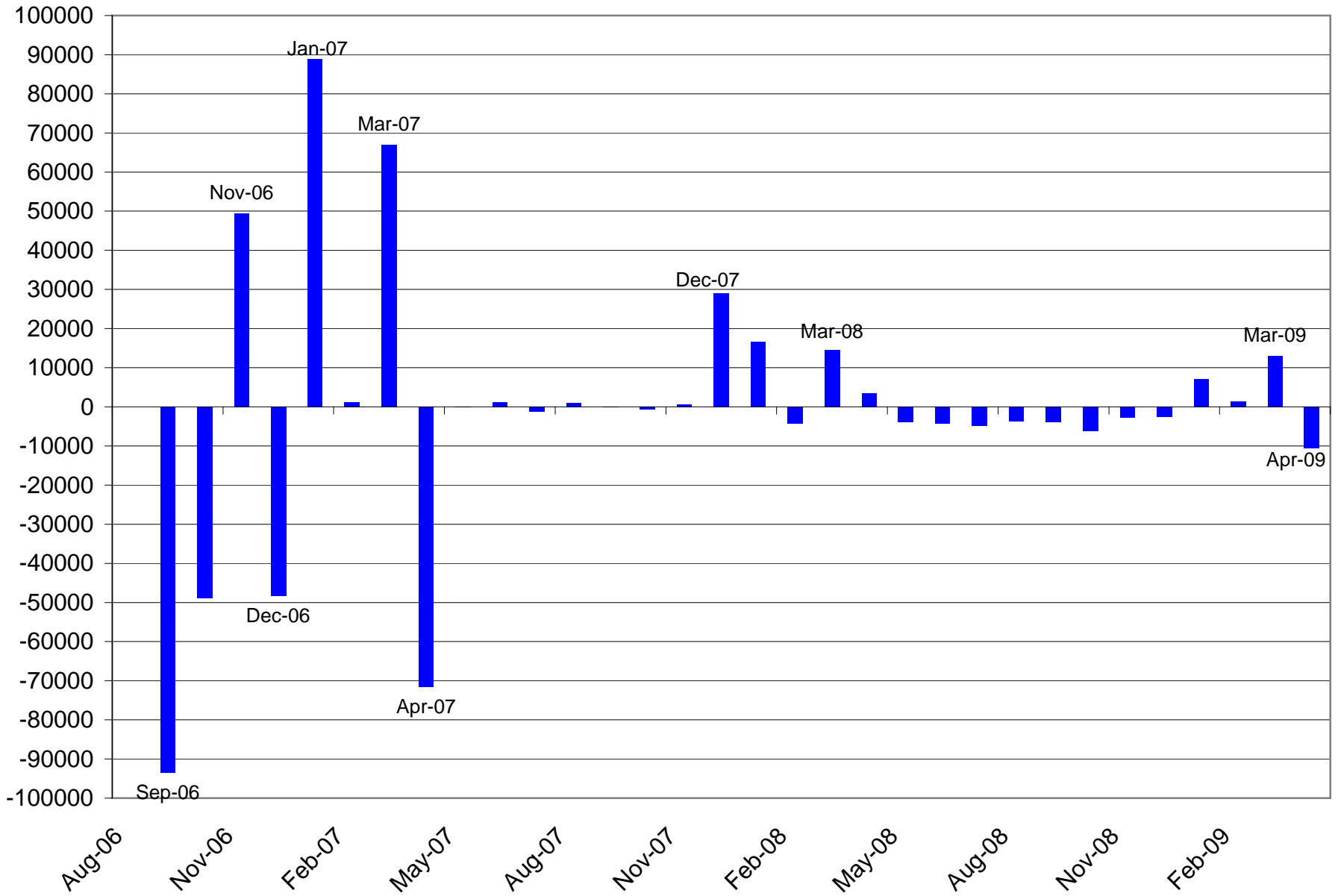
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



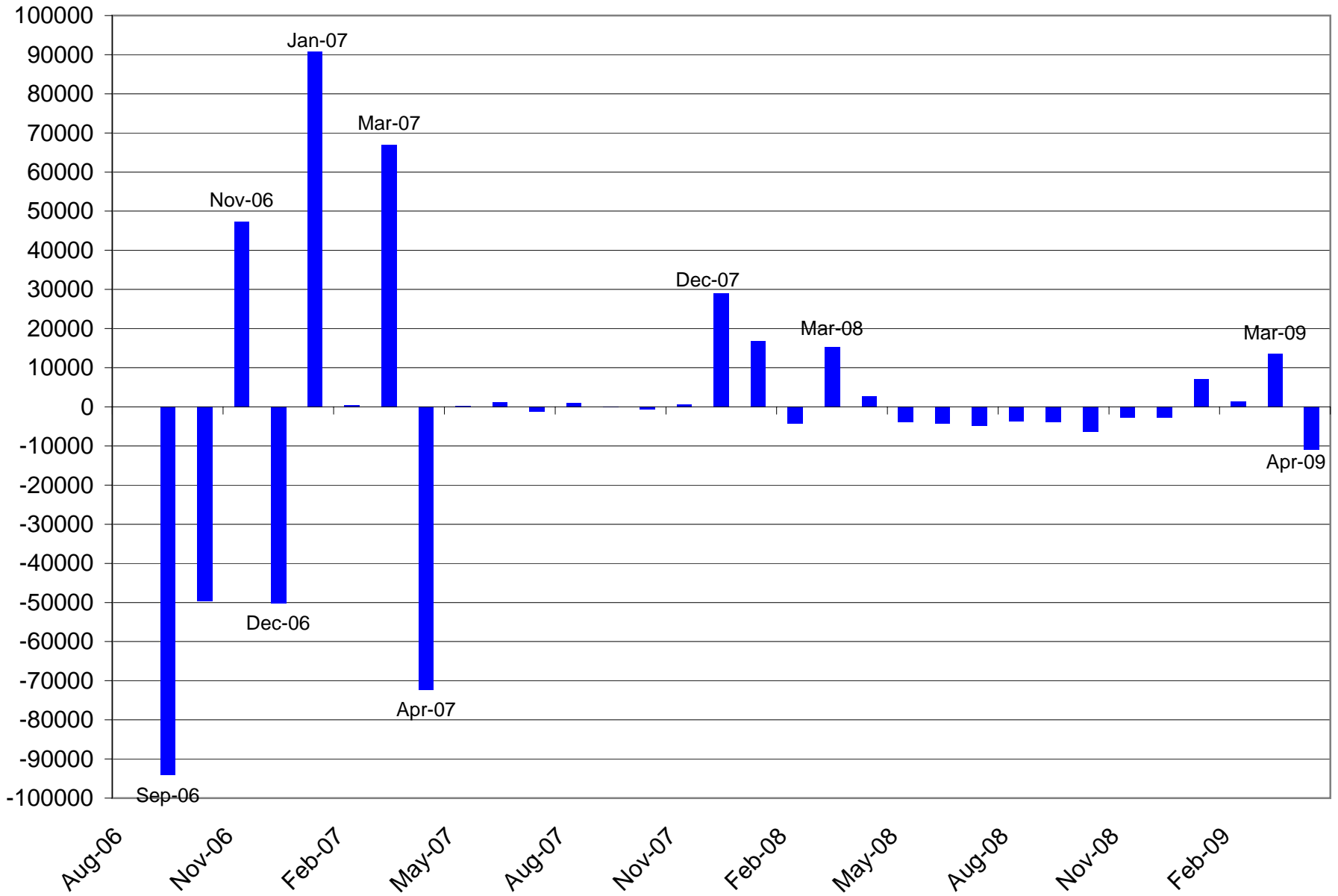
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on AUGUST 2, 2006
ALL NATURAL GAS CONTRACTS**



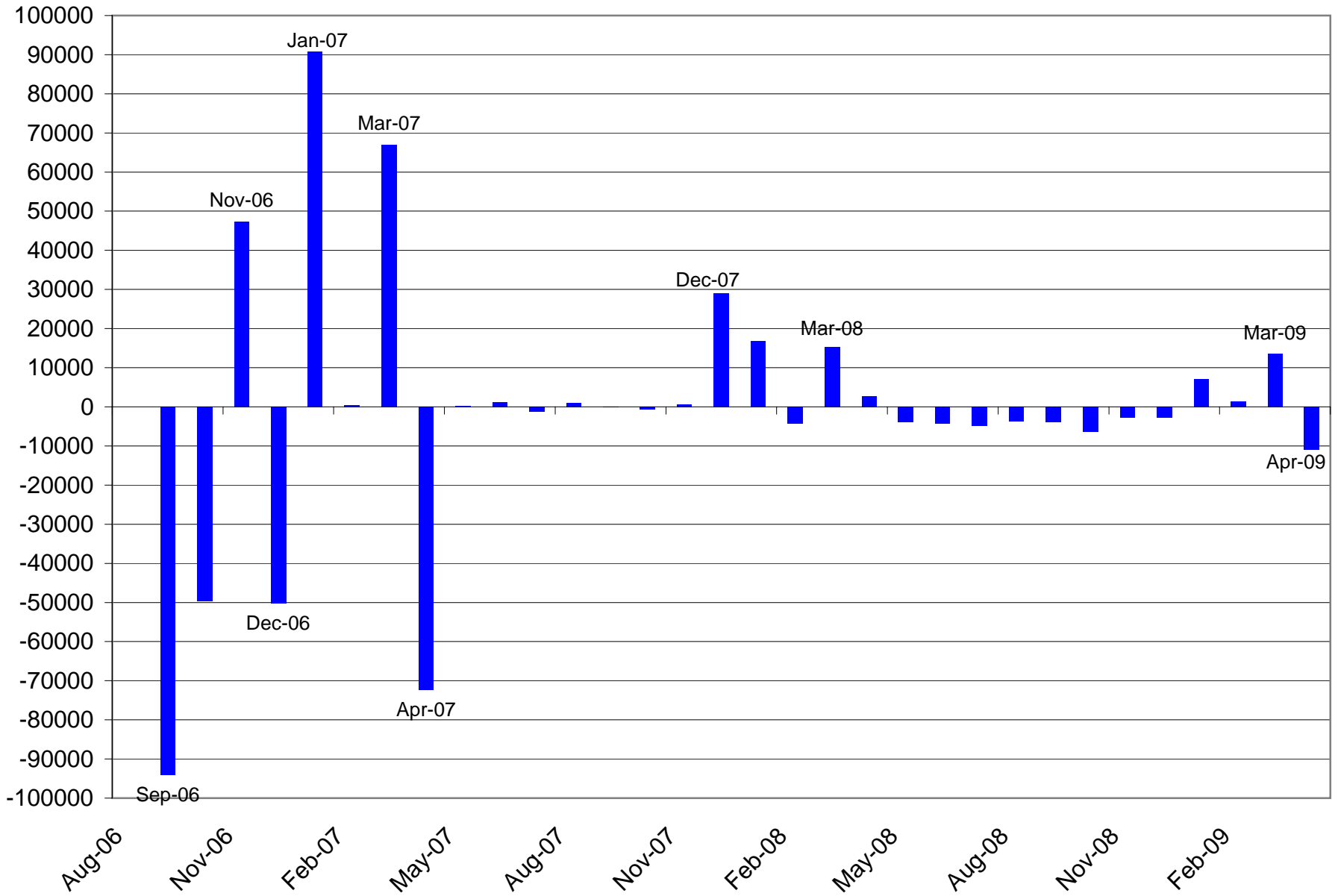
**AMARANTH'S FORWARD CURVE
on AUGUST 3, 2006
ALL NATURAL GAS CONTRACTS**



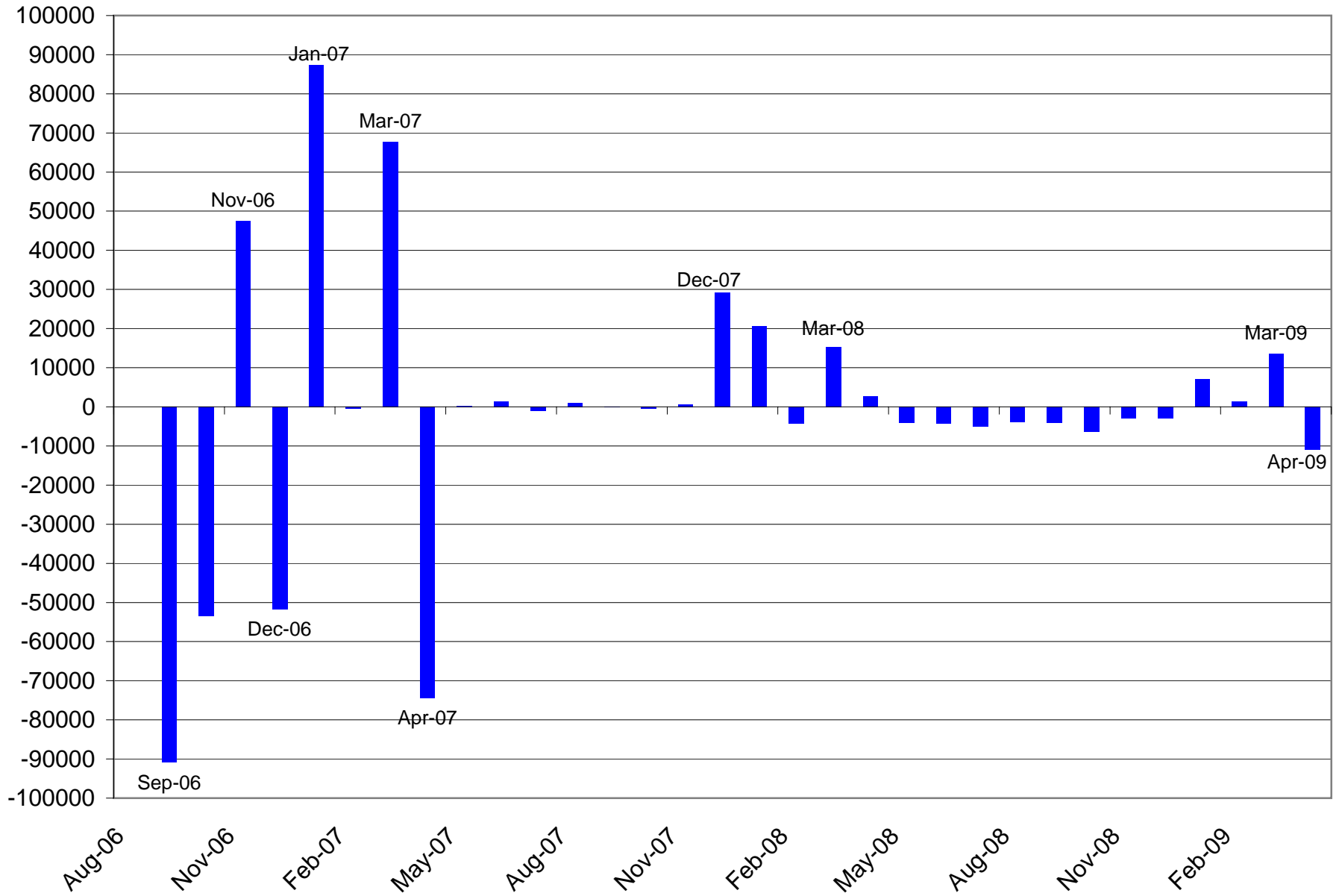
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



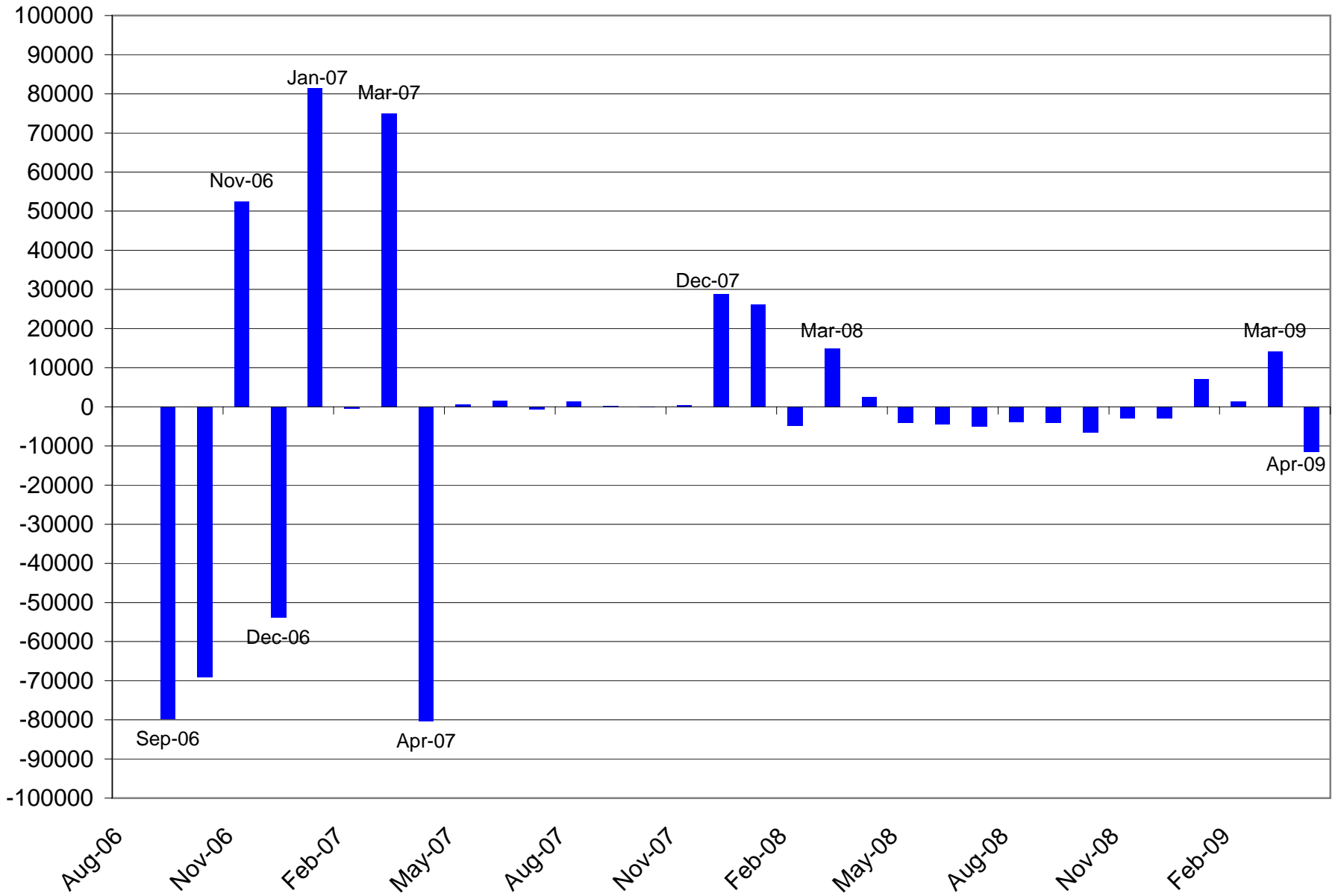
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



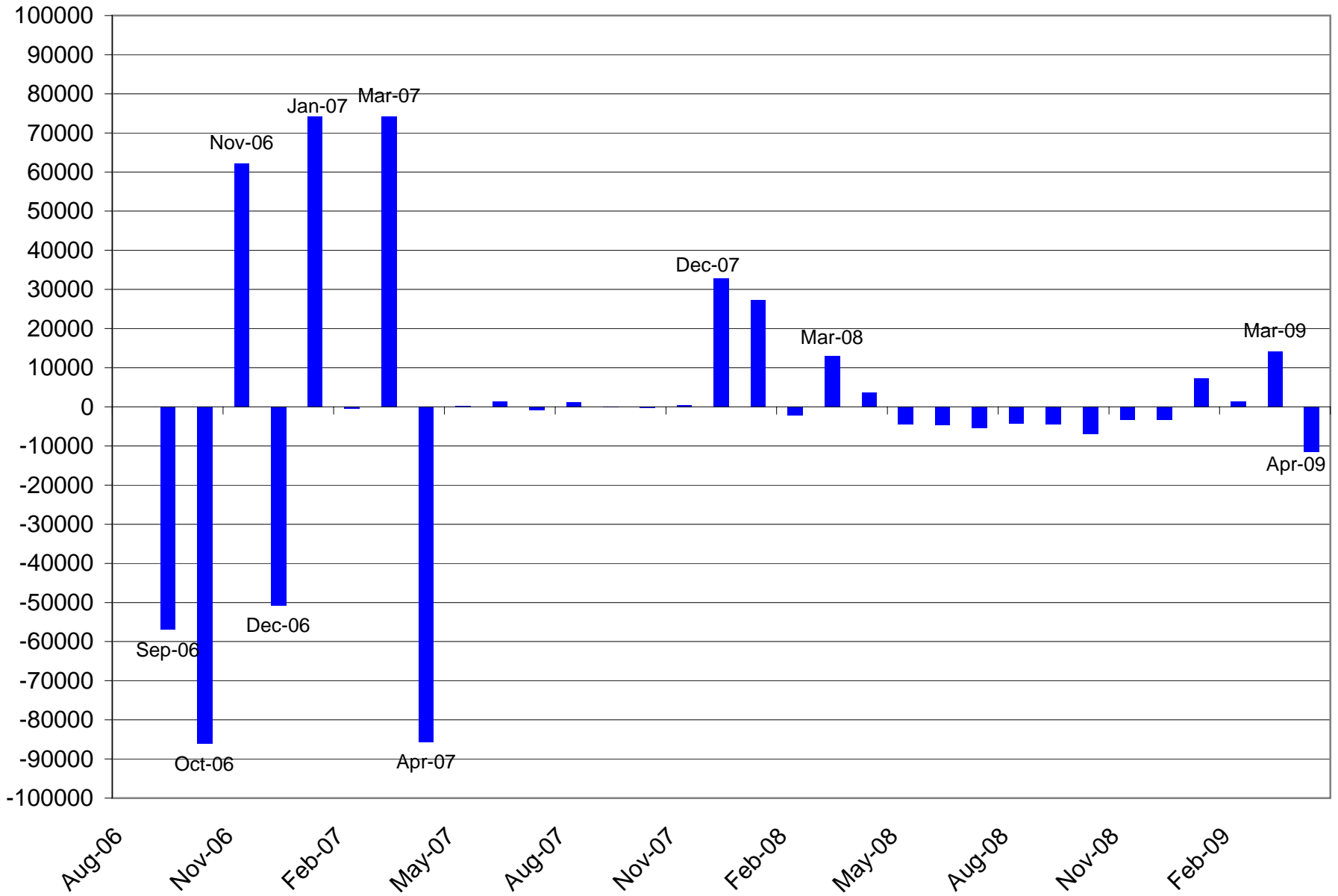
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



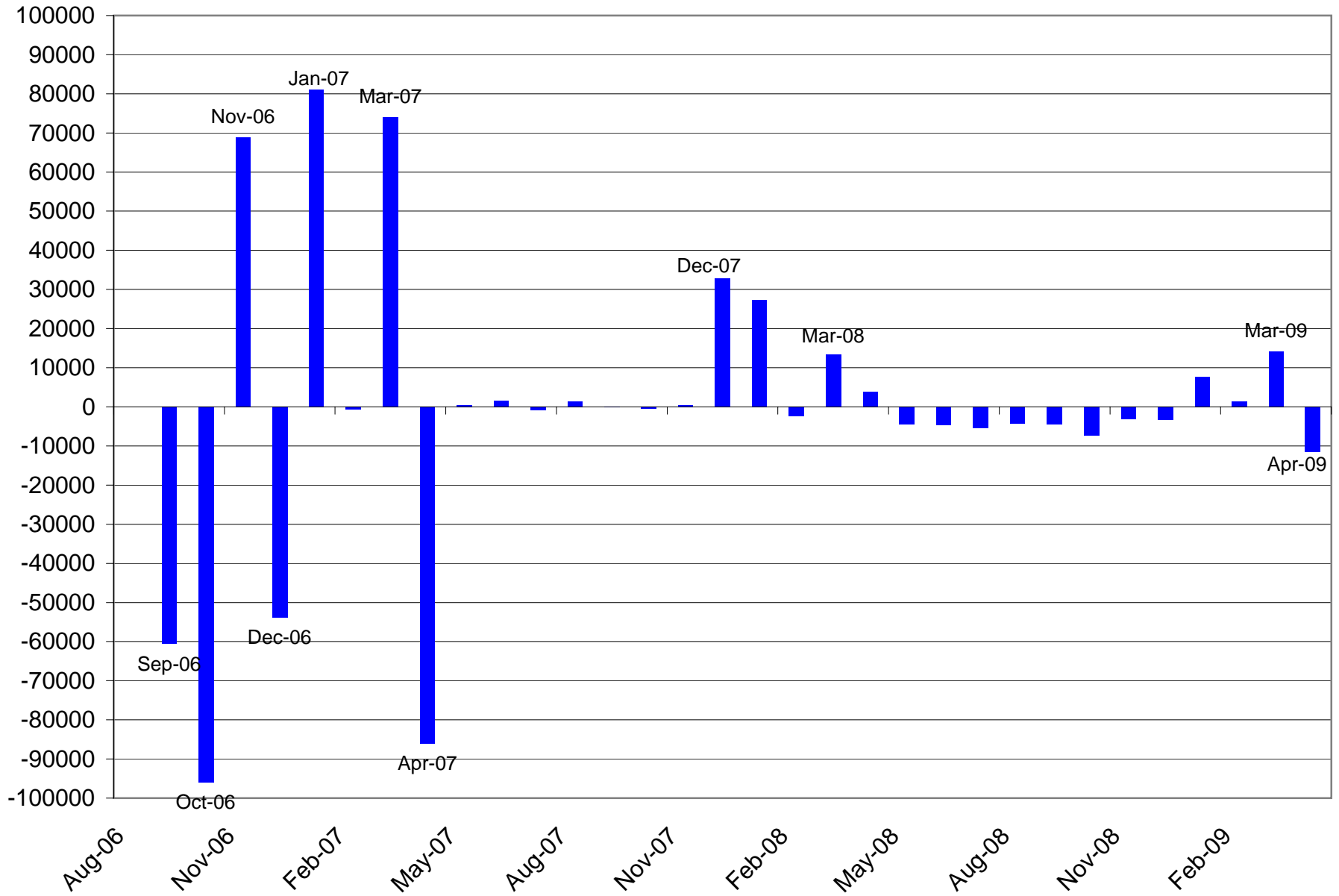
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



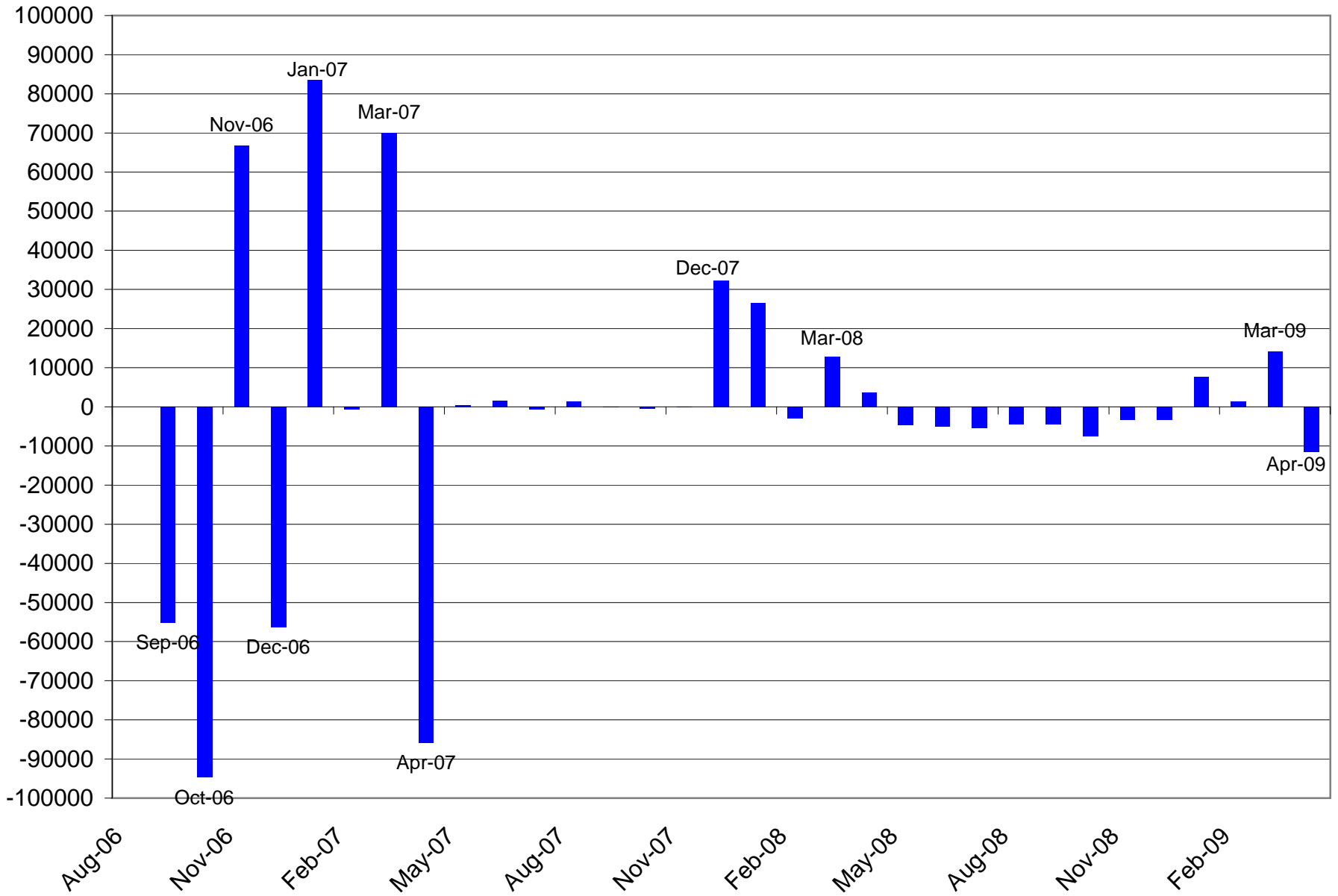
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



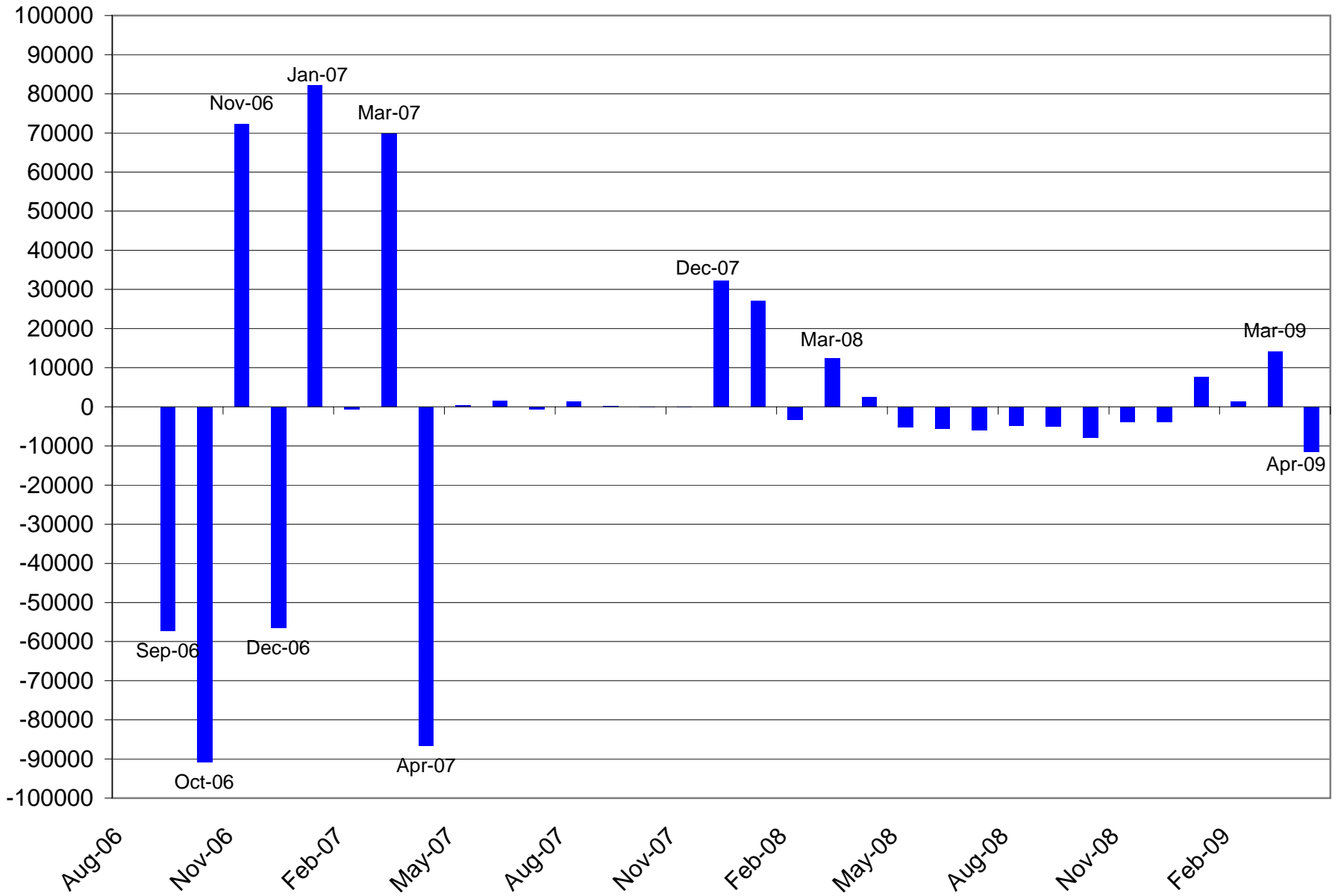
**AMARANTH'S FORWARD CURVE
on AUGUST 10, 2006
ALL NATURAL GAS CONTRACTS**



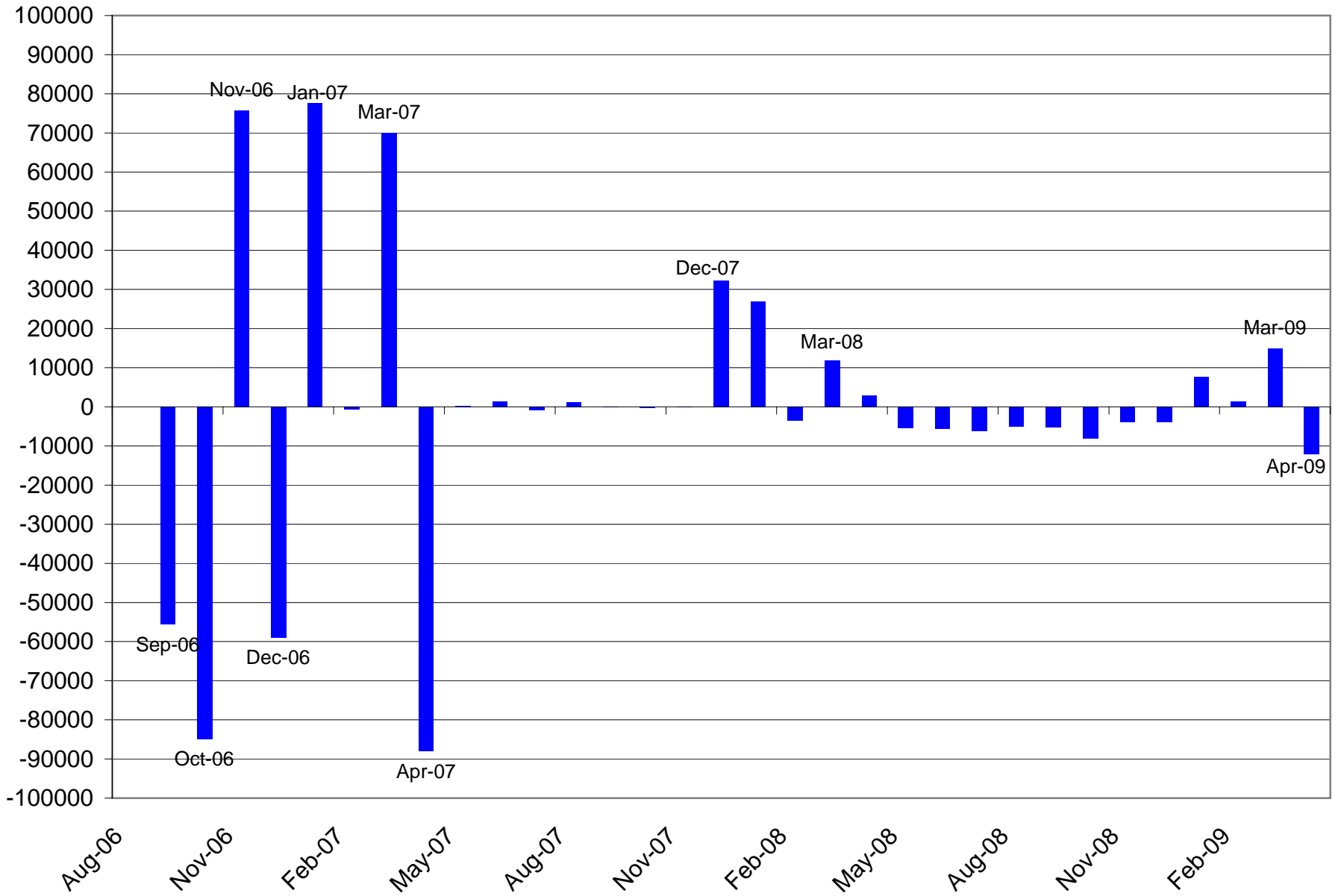
**AMARANTH'S FORWARD CURVE
on AUGUST 11, 2006
ALL NATURAL GAS CONTRACTS**



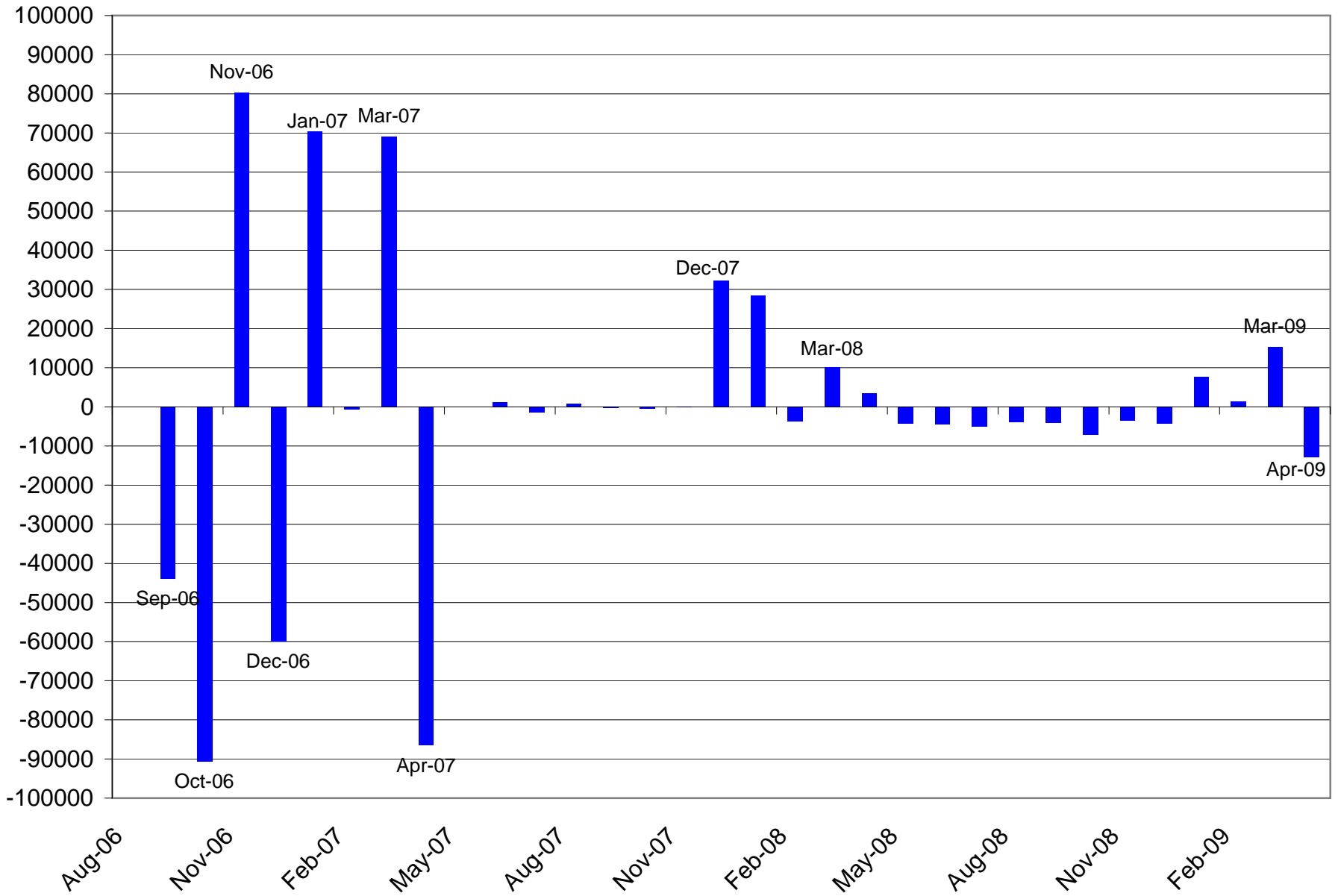
**AMARANTH'S FORWARD CURVE
on AUGUST 14, 2006
ALL NATURAL GAS CONTRACTS**



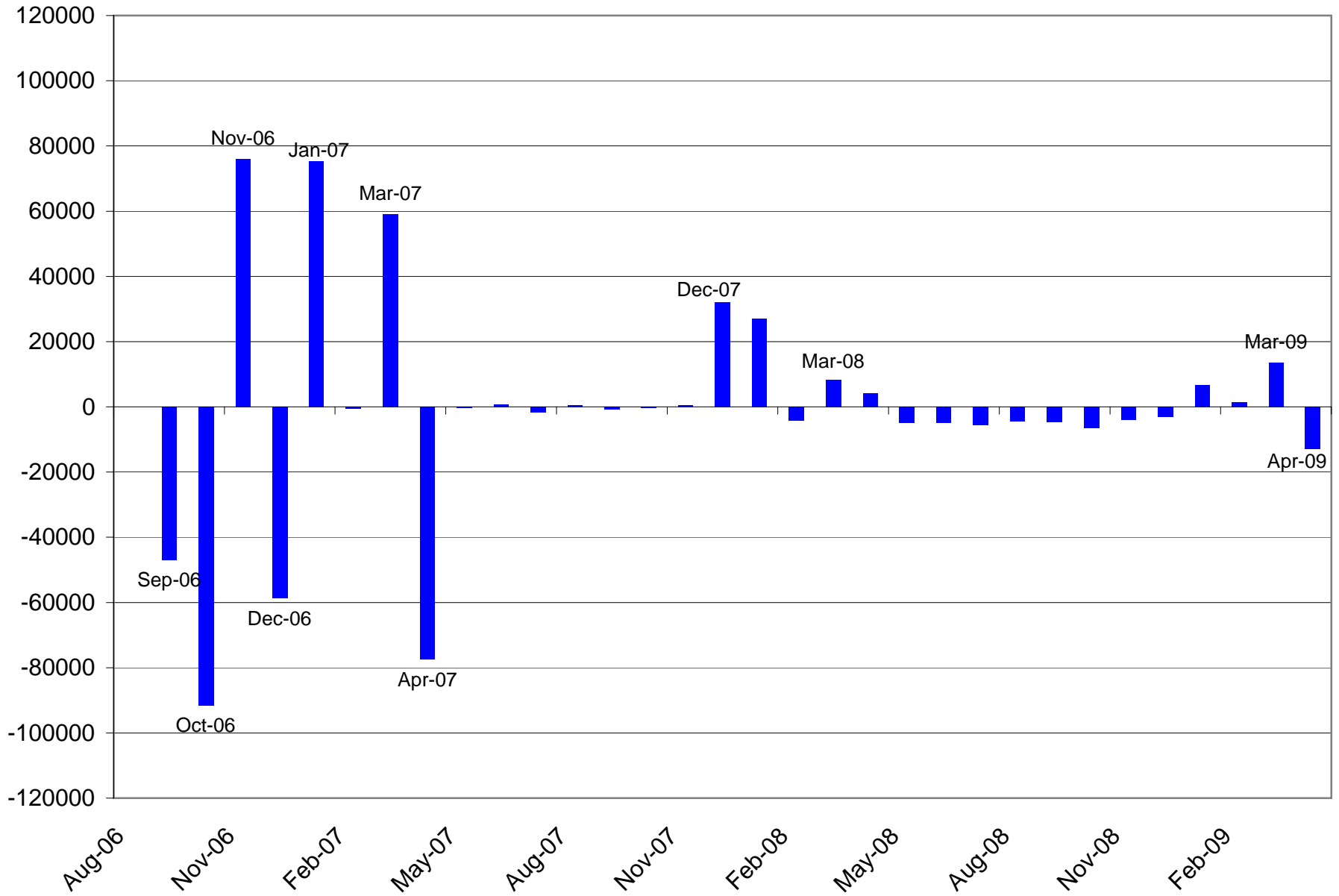
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ALL NATURAL GAS CONTRACTS**



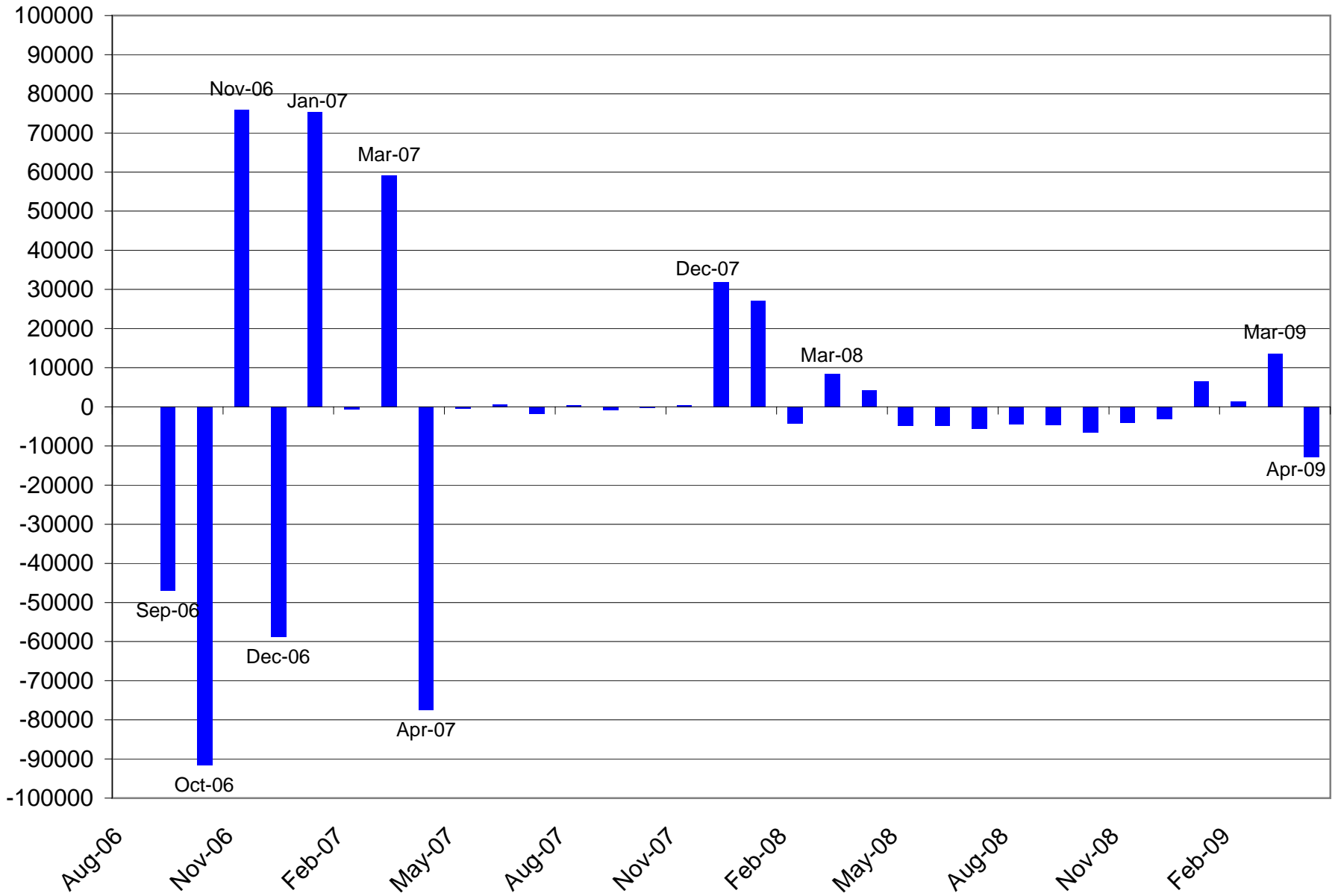
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on AUGUST 16, 2006
ALL NATURAL GAS CONTRACTS**



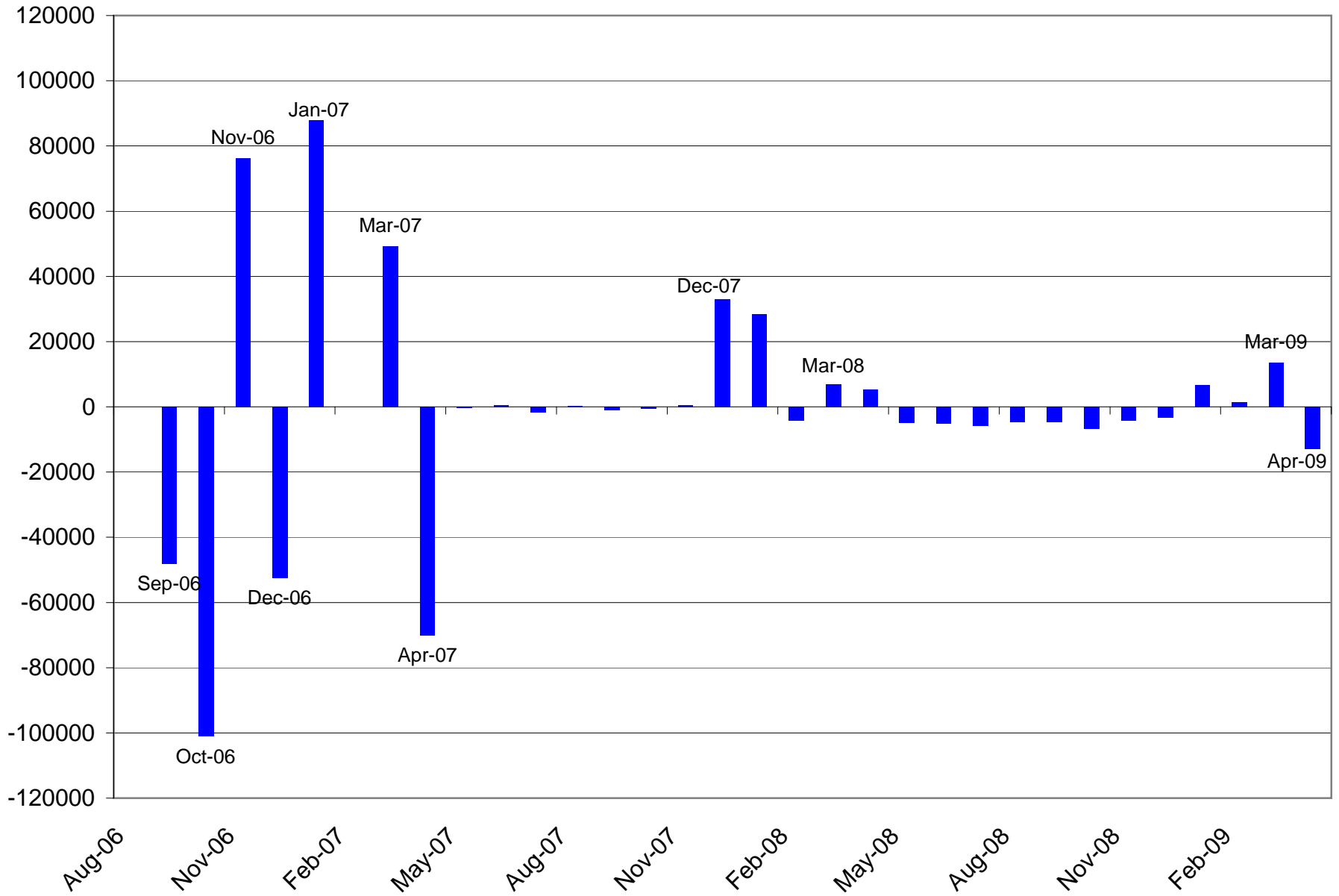
**AMARANTH'S FORWARD CURVE
on AUGUST 17, 2006
ALL NATURAL GAS CONTRACTS**



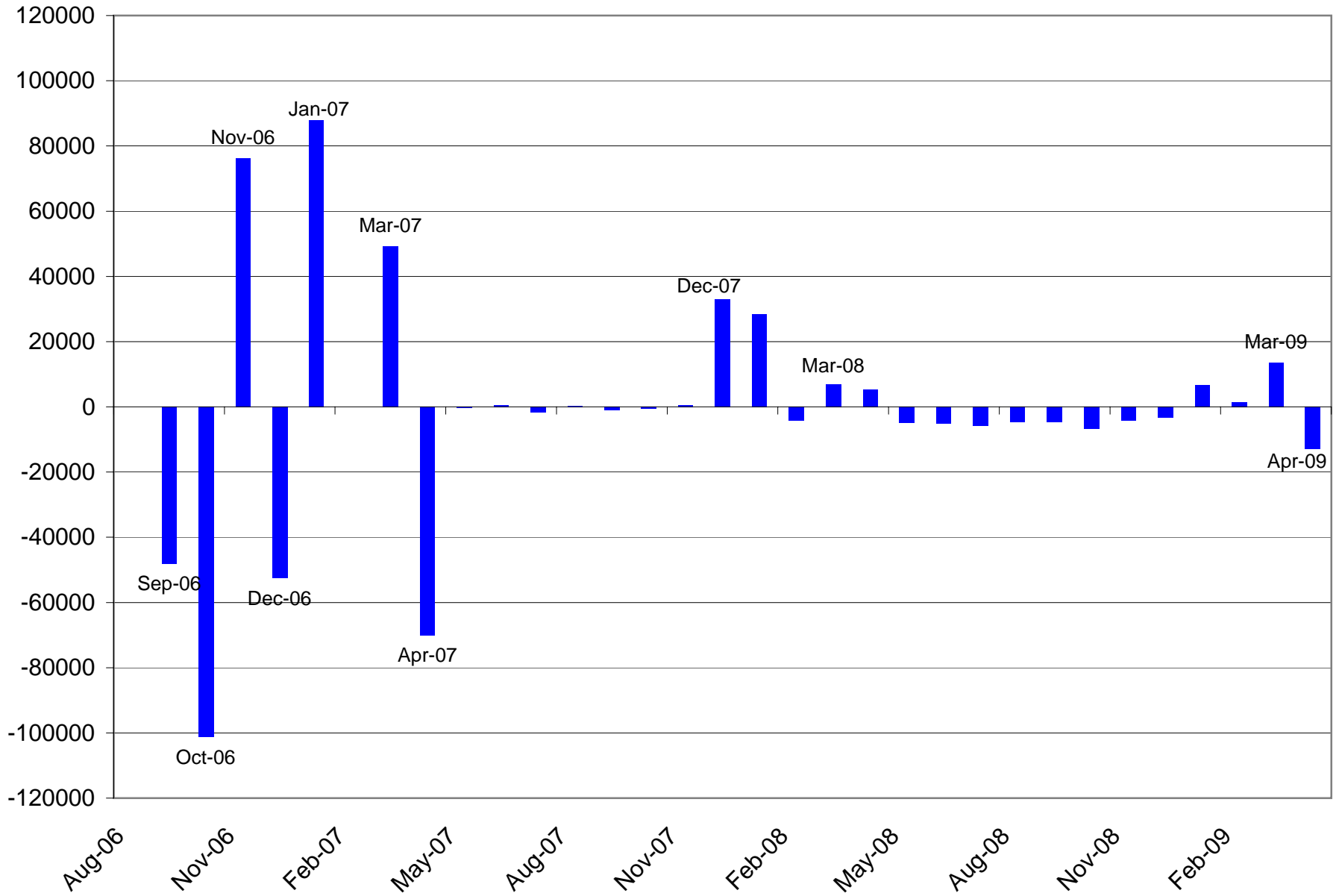
**AMARANTH'S FORWARD CURVE
on AUGUST 17, 2006
ALL NATURAL GAS CONTRACTS**



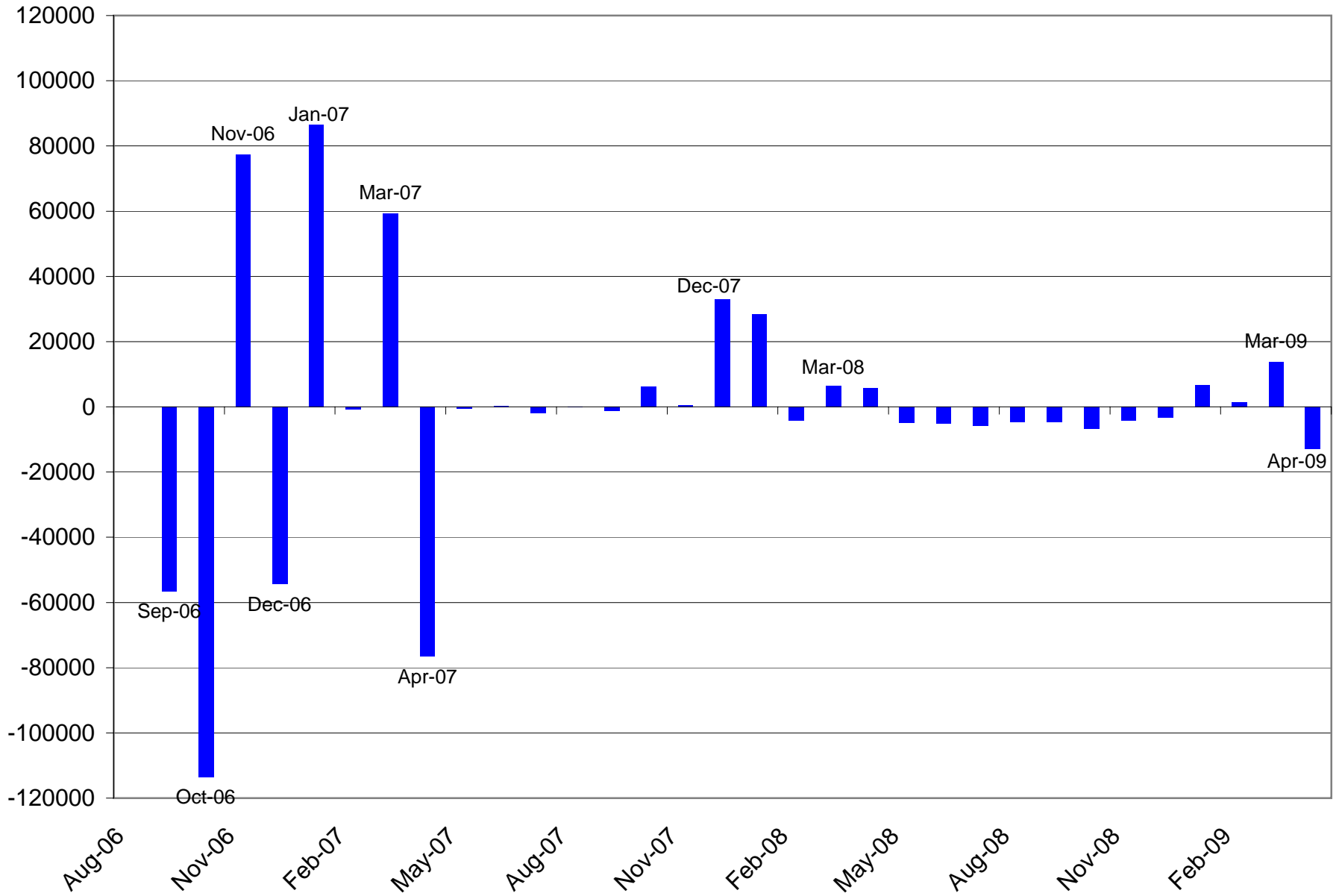
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ALL NATURAL GAS CONTRACTS**



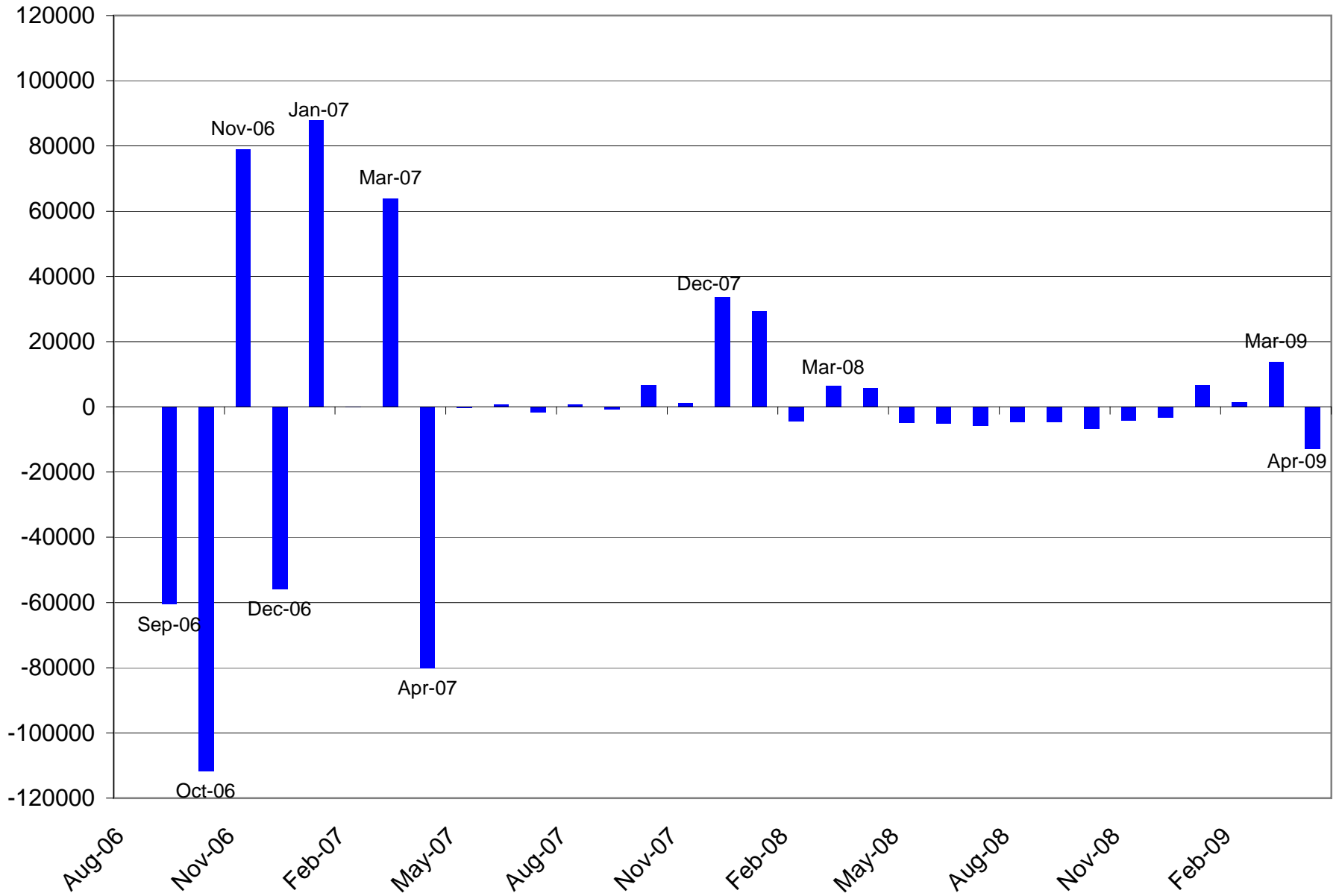
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on AUGUST 20, 2006
ALL NATURAL GAS CONTRACTS**



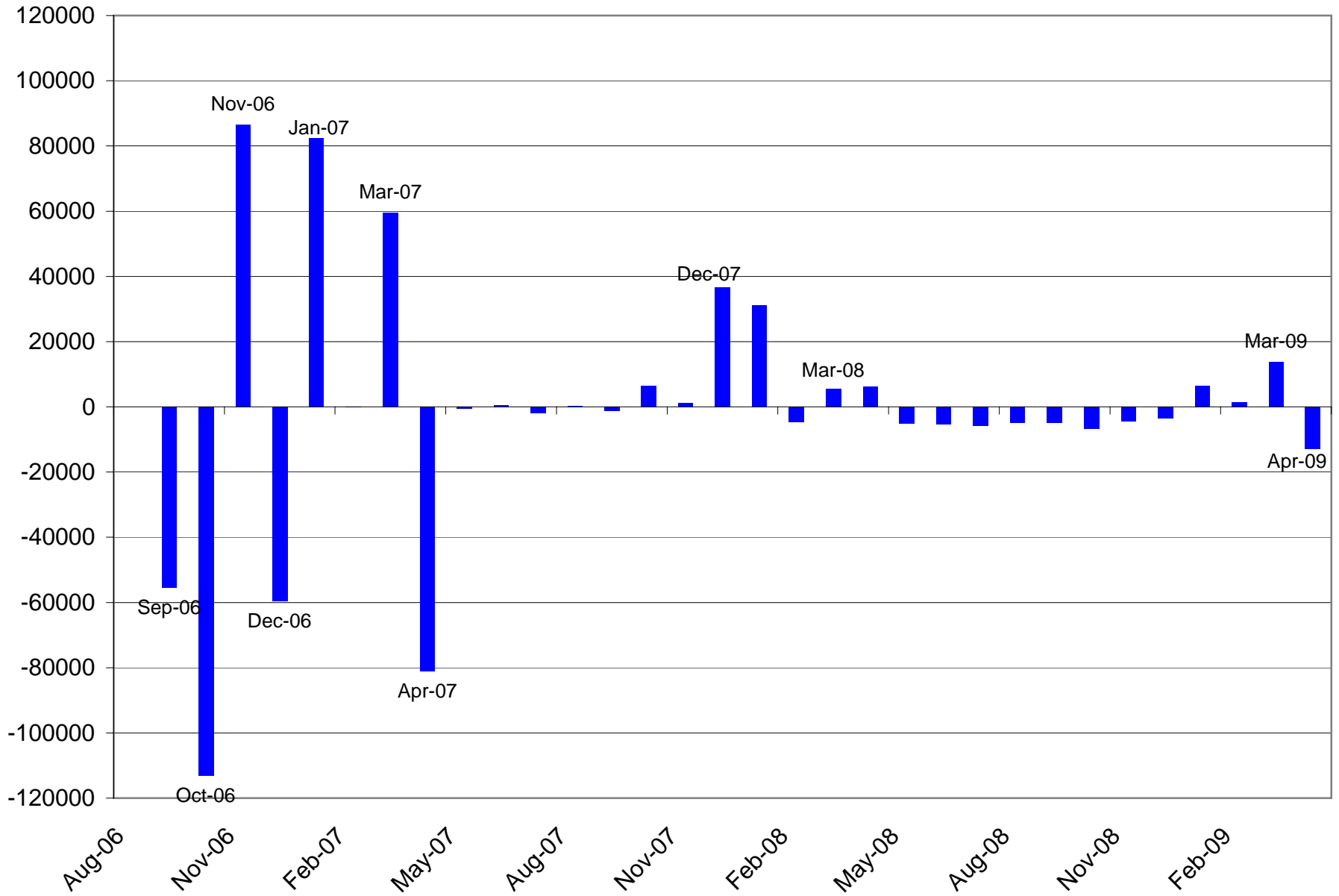
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ALL NATURAL GAS CONTRACTS**



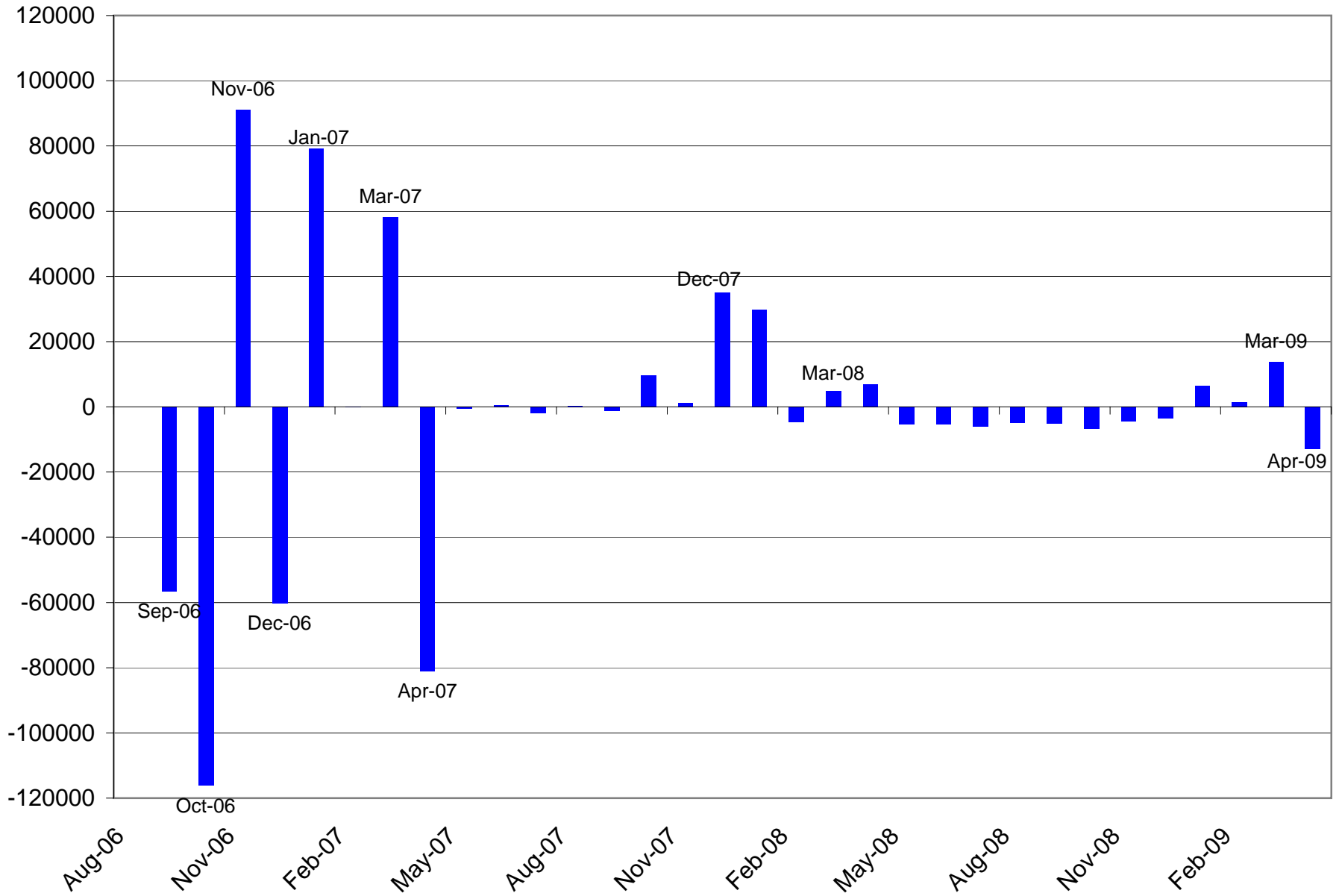
**AMARANTH'S FORWARD CURVE
on AUGUST 22, 2006
ALL NATURAL GAS CONTRACTS**



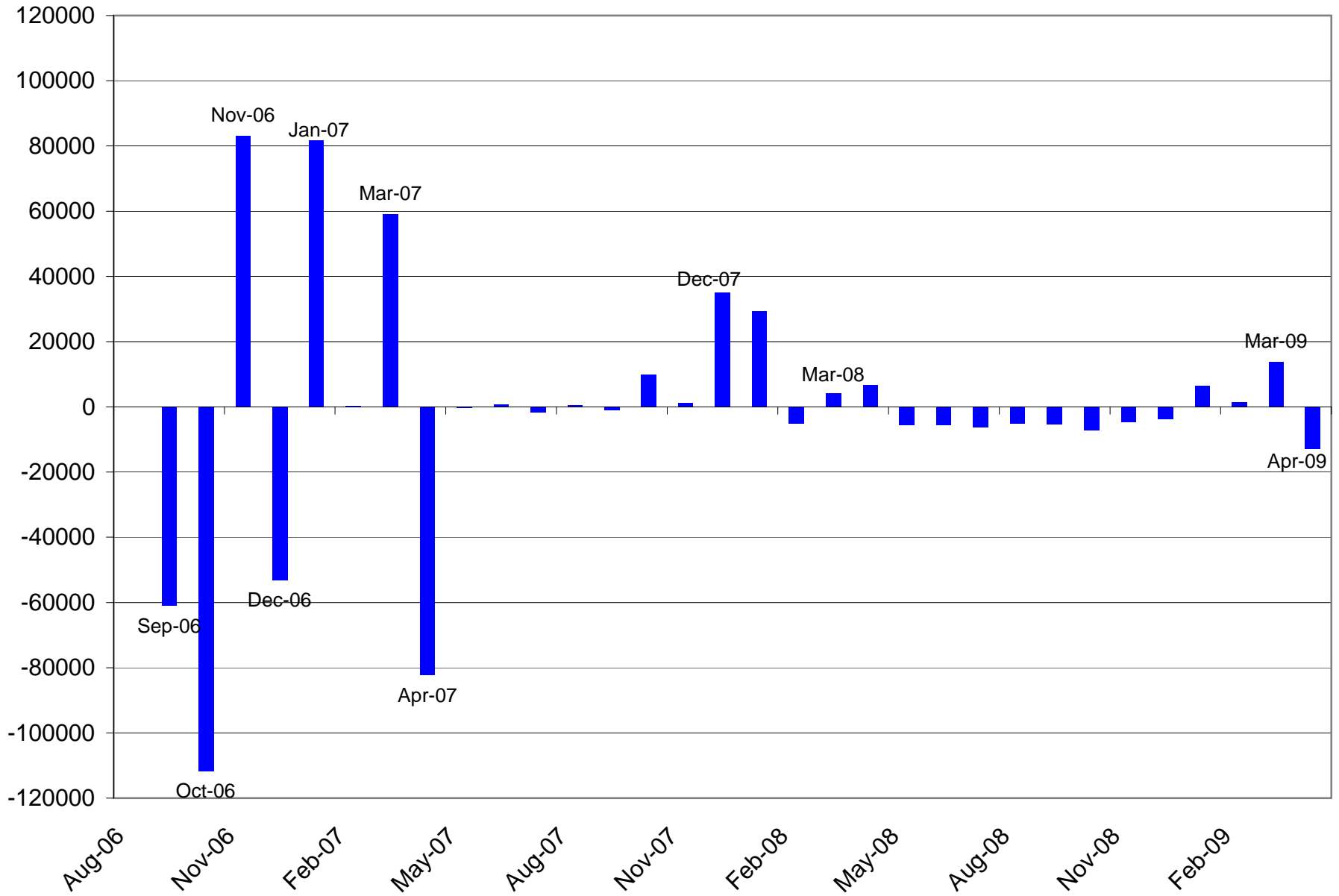
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on AUGUST 23, 2006
ALL NATURAL GAS CONTRACTS**



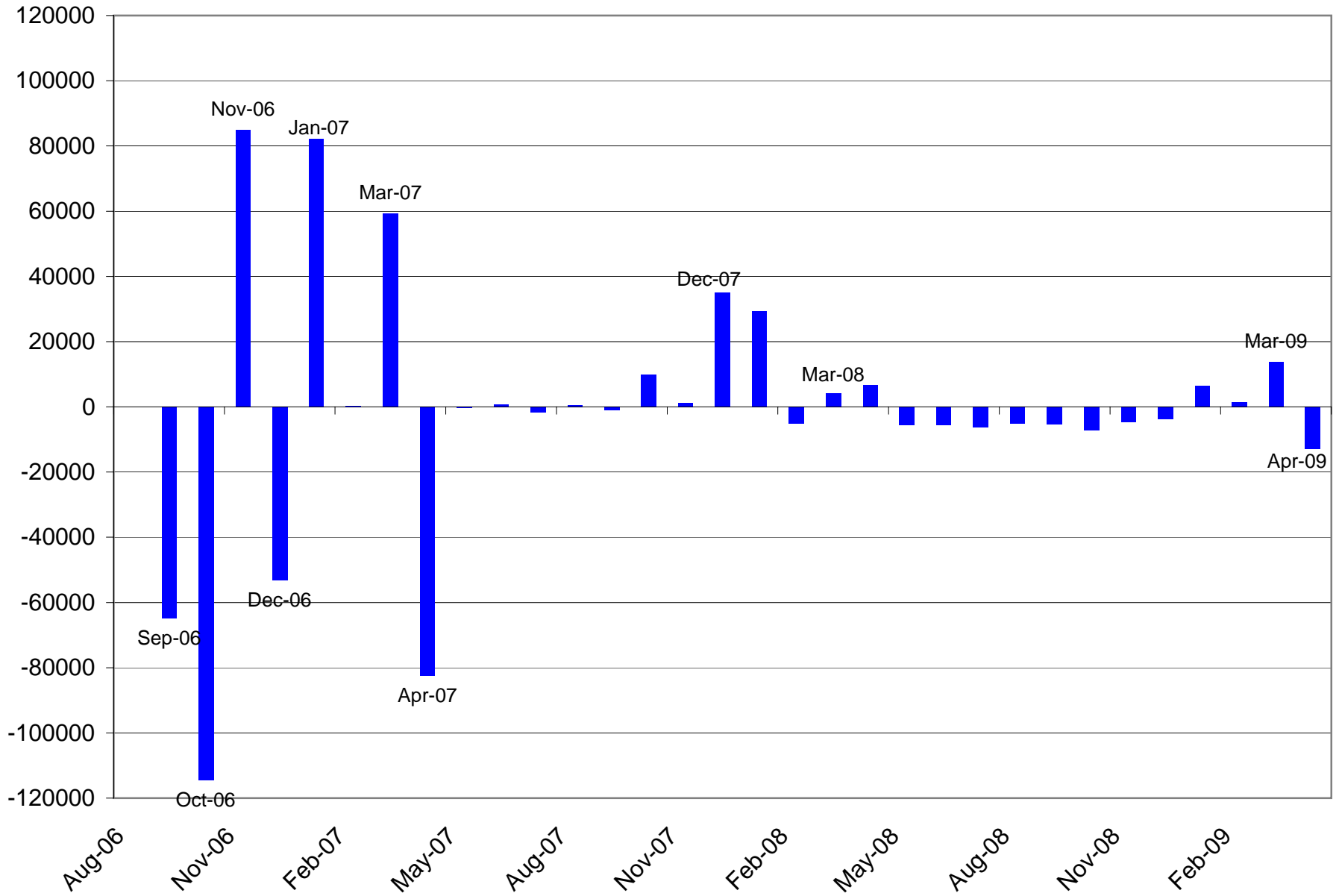
**AMARANTH'S FORWARD CURVE
on AUGUST 24, 2006
ALL NATURAL GAS CONTRACTS**



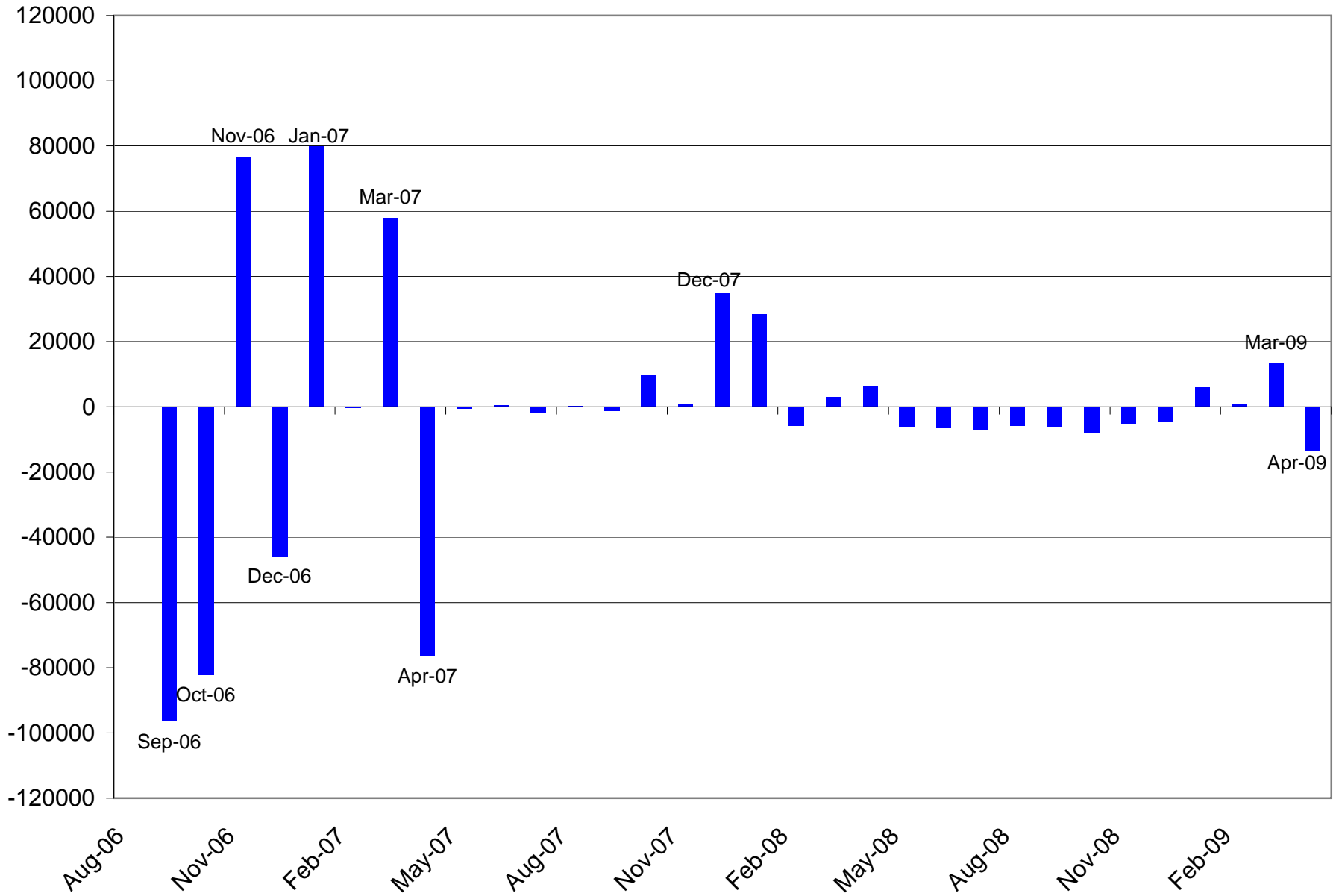
**AMARANTH'S FORWARD CURVE
on AUGUST 25, 2006
ALL NATURAL GAS CONTRACTS**



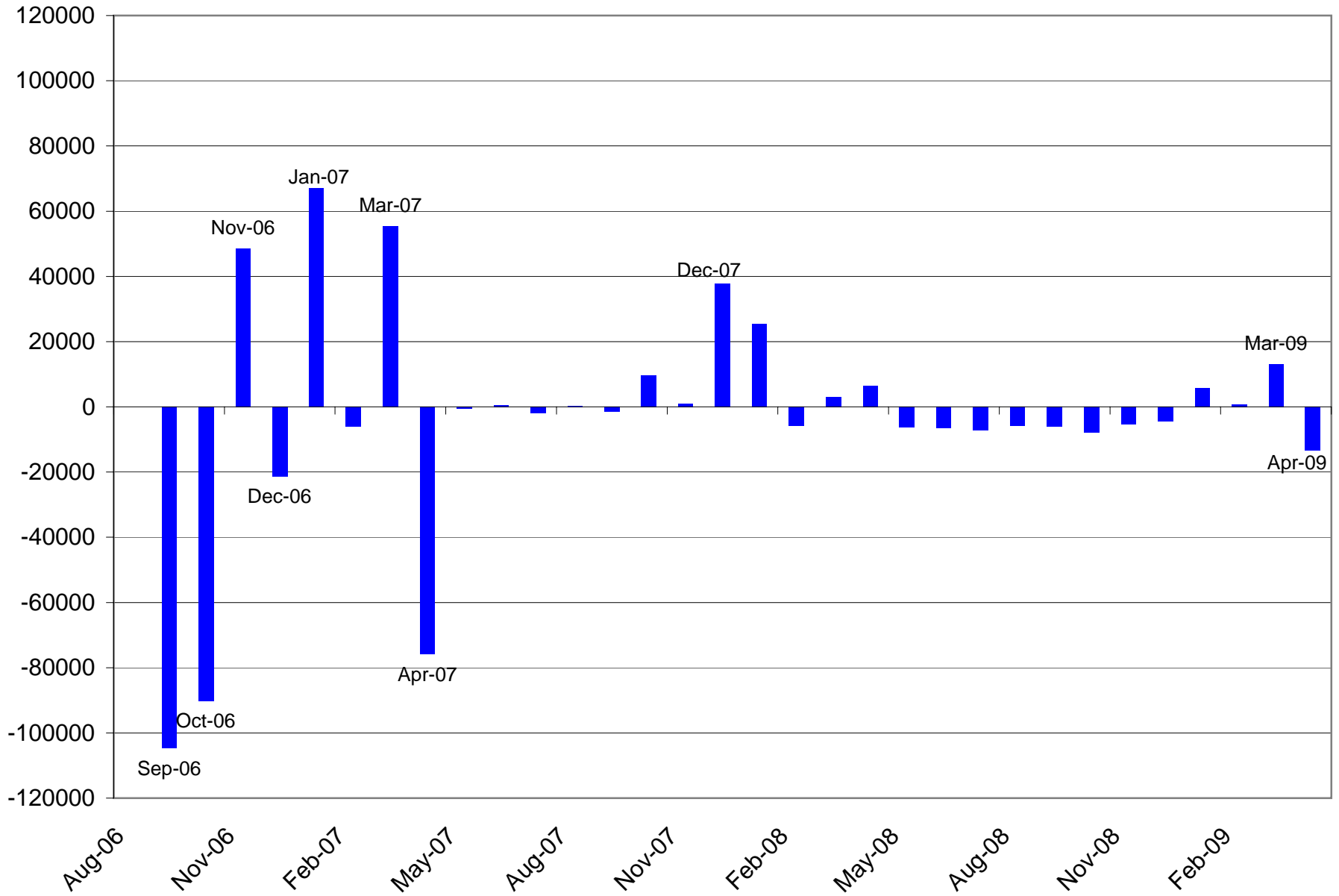
**AMARANTH'S FORWARD CURVE
on AUGUST 27, 2006
ALL NATURAL GAS CONTRACTS**



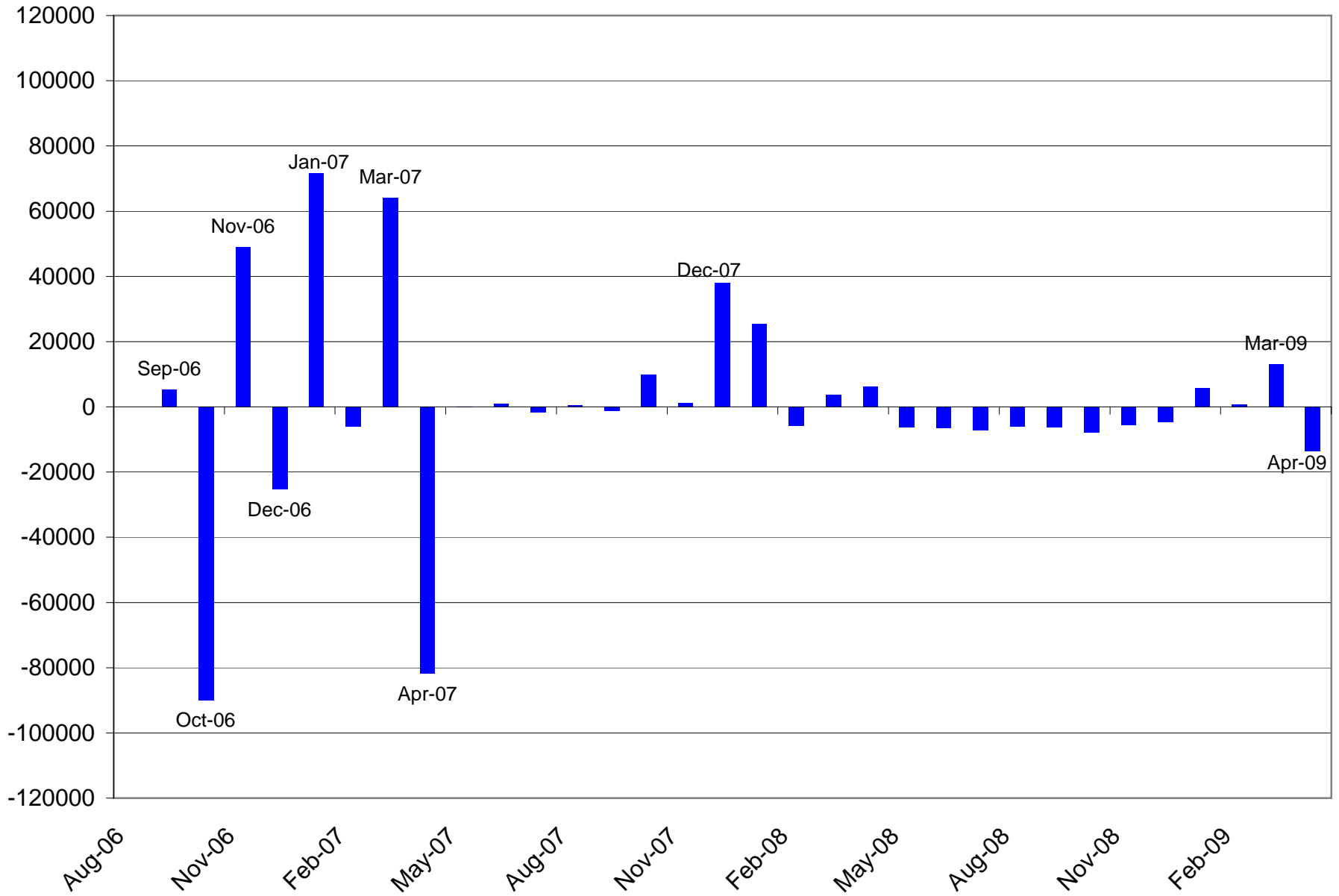
**AMARANTH'S FORWARD CURVE
on AUGUST 28, 2006
ALL NATURAL GAS CONTRACTS**



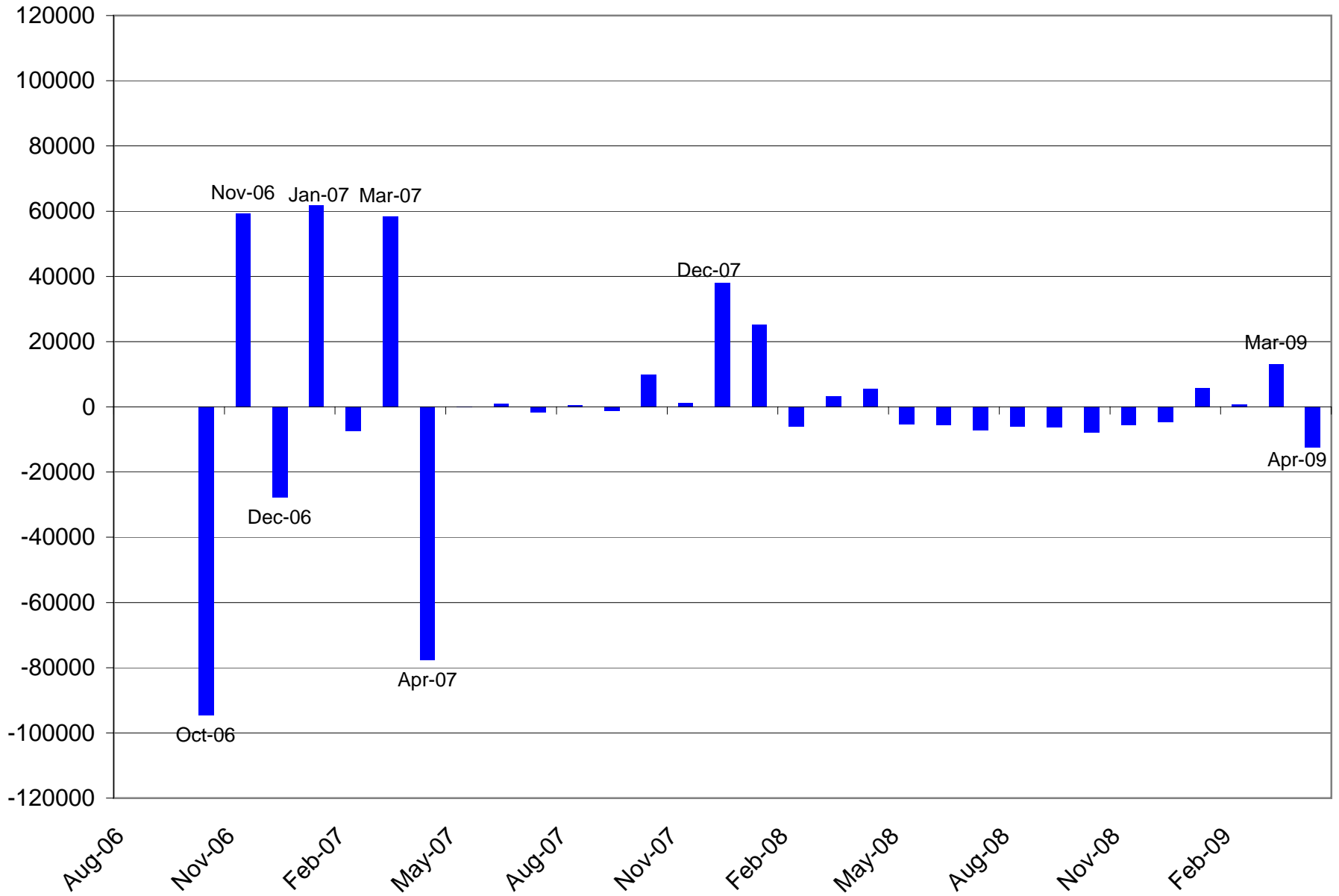
**AMARANTH'S FORWARD CURVE
on AUGUST 29, 2006
ALL NATURAL GAS CONTRACTS**



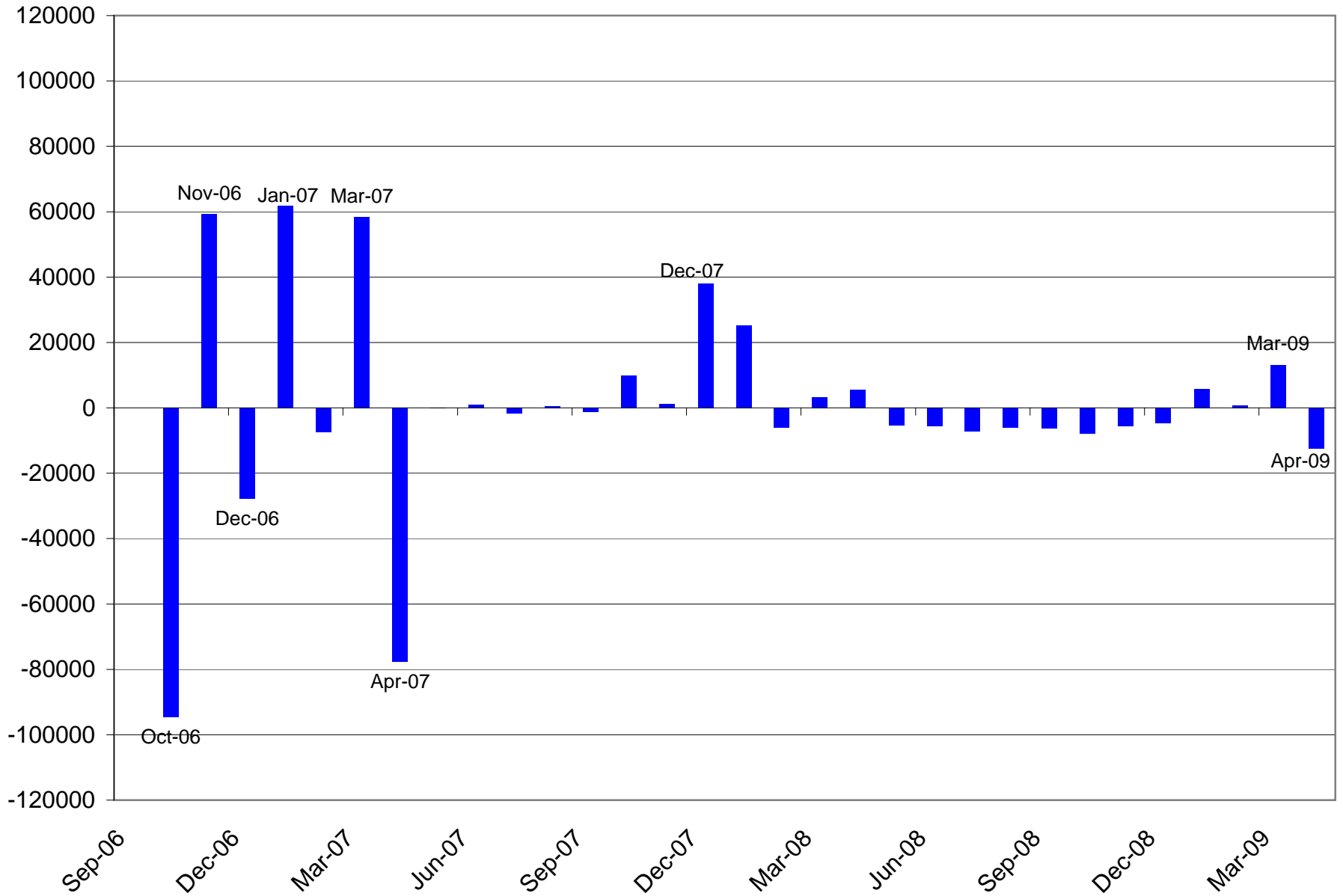
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



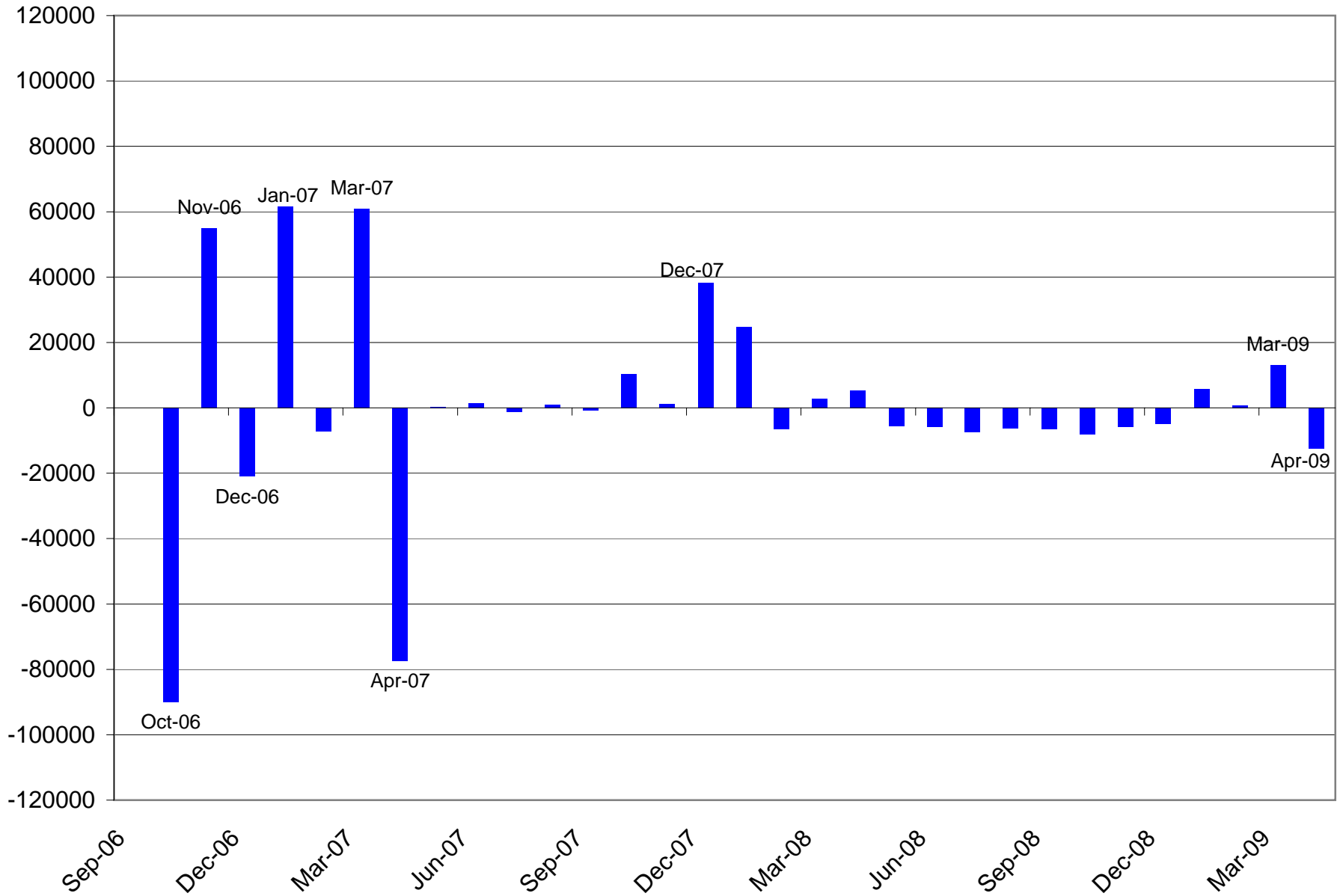
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



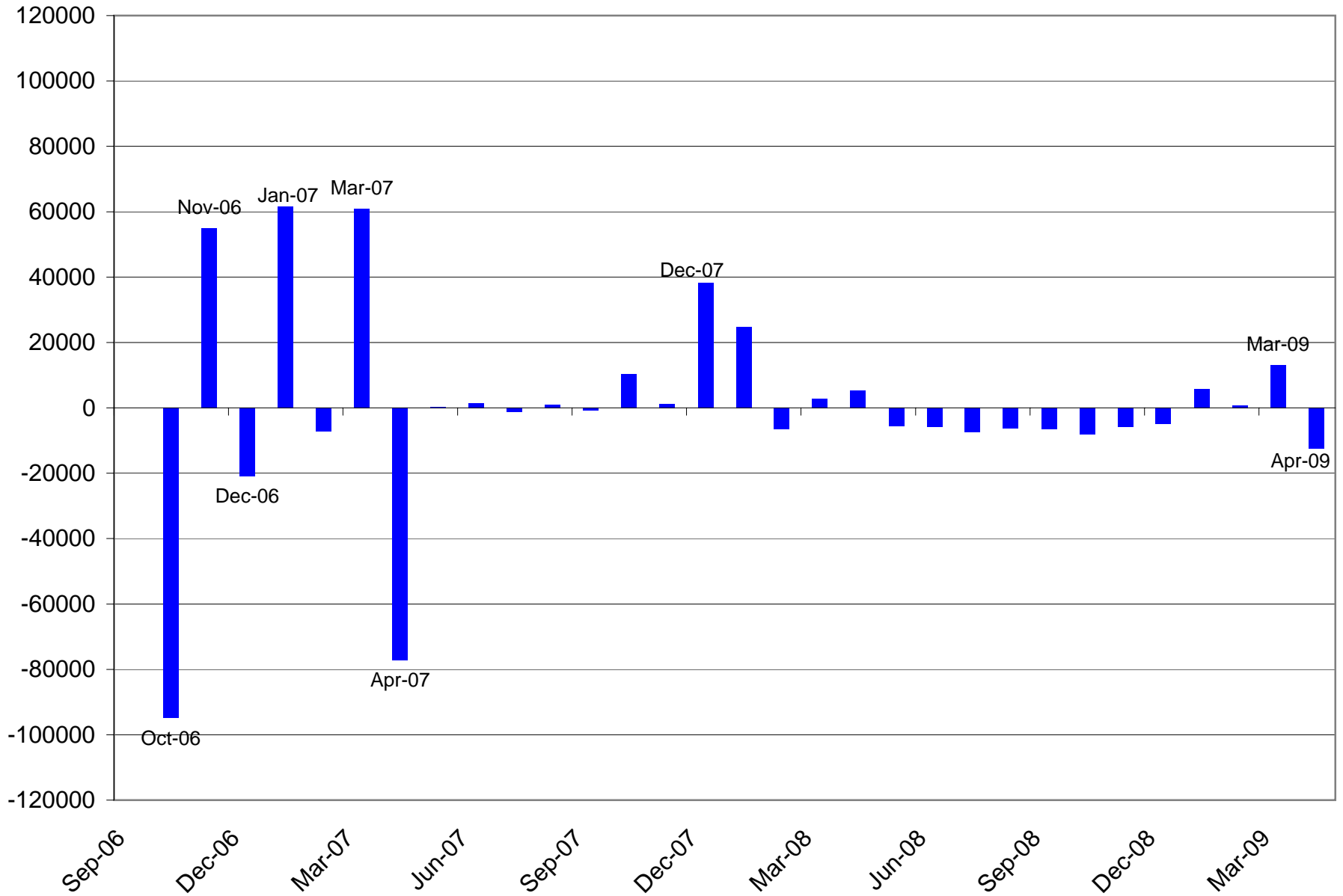
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



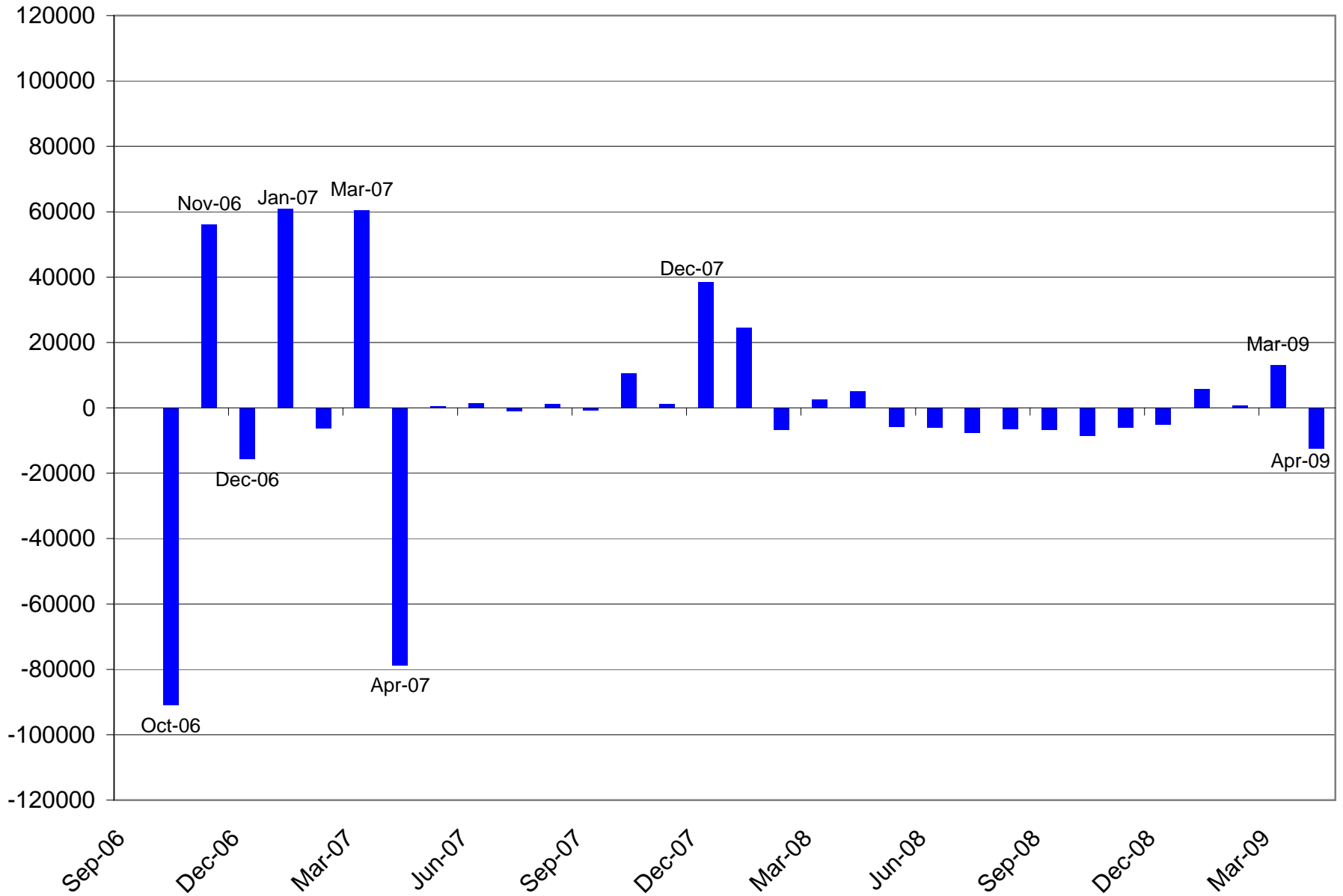
**AMARANTH'S FORWARD CURVE
on SEPTEMBER 1, 2006
ALL NATURAL GAS CONTRACTS**



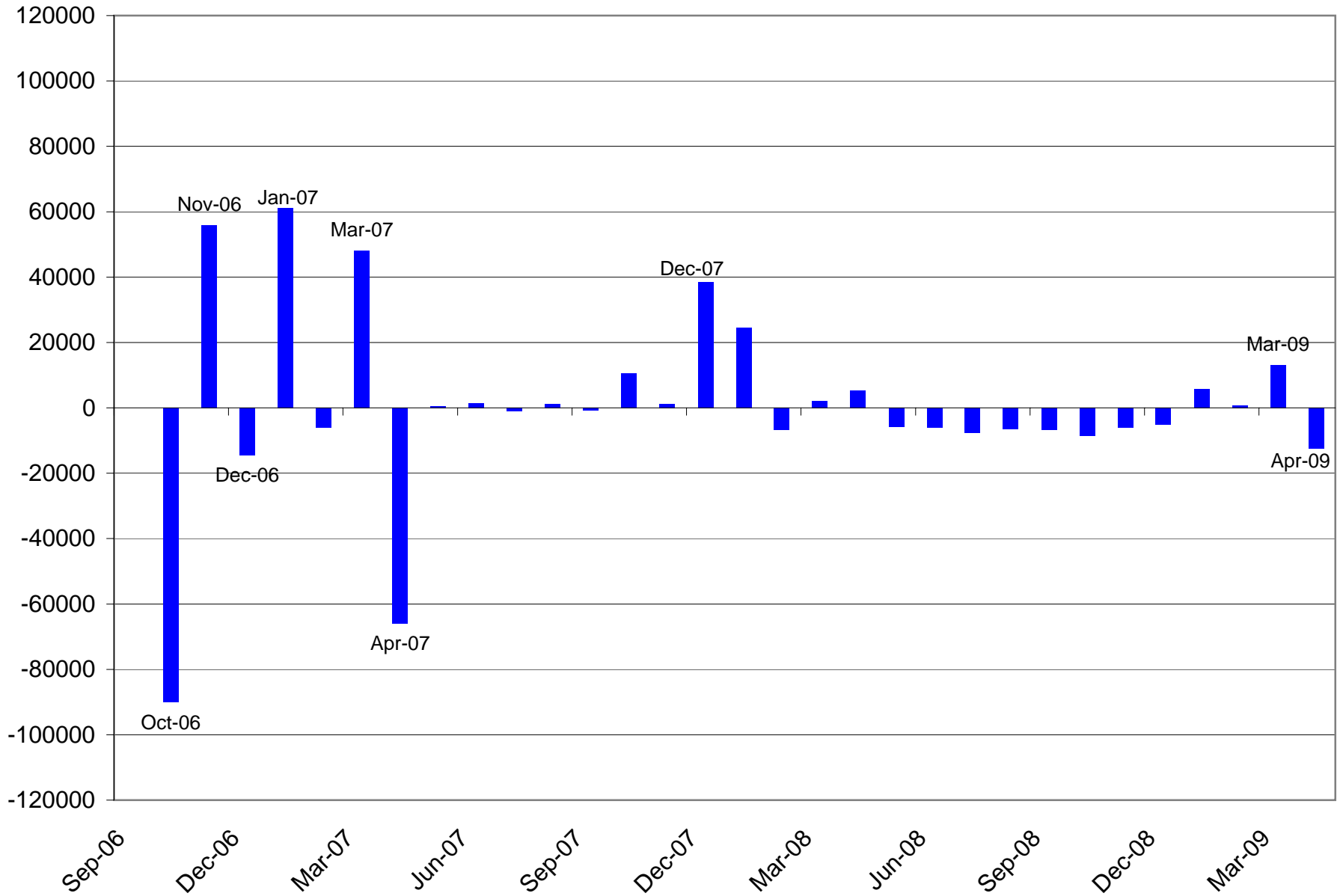
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ALL NATURAL GAS CONTRACTS**



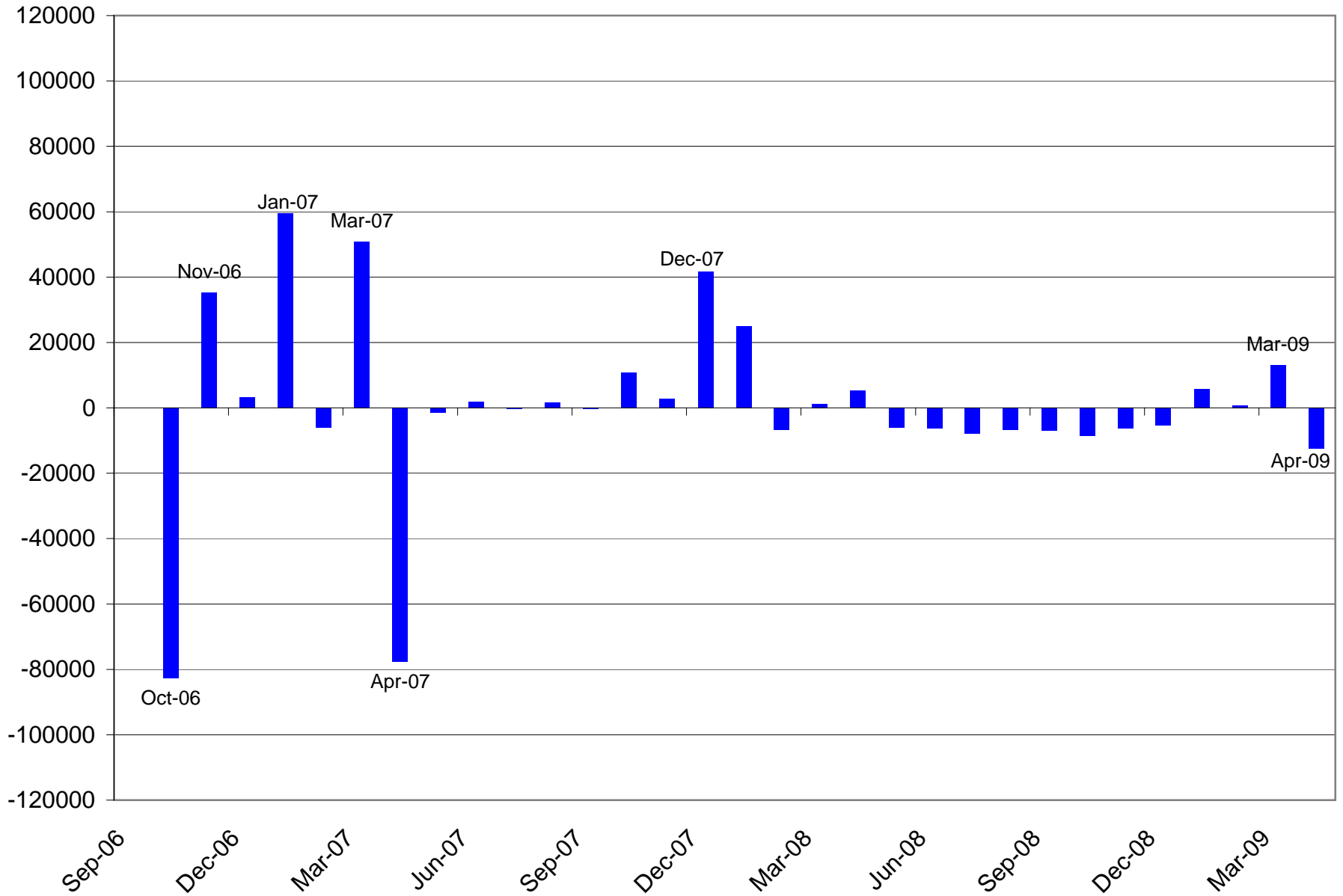
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



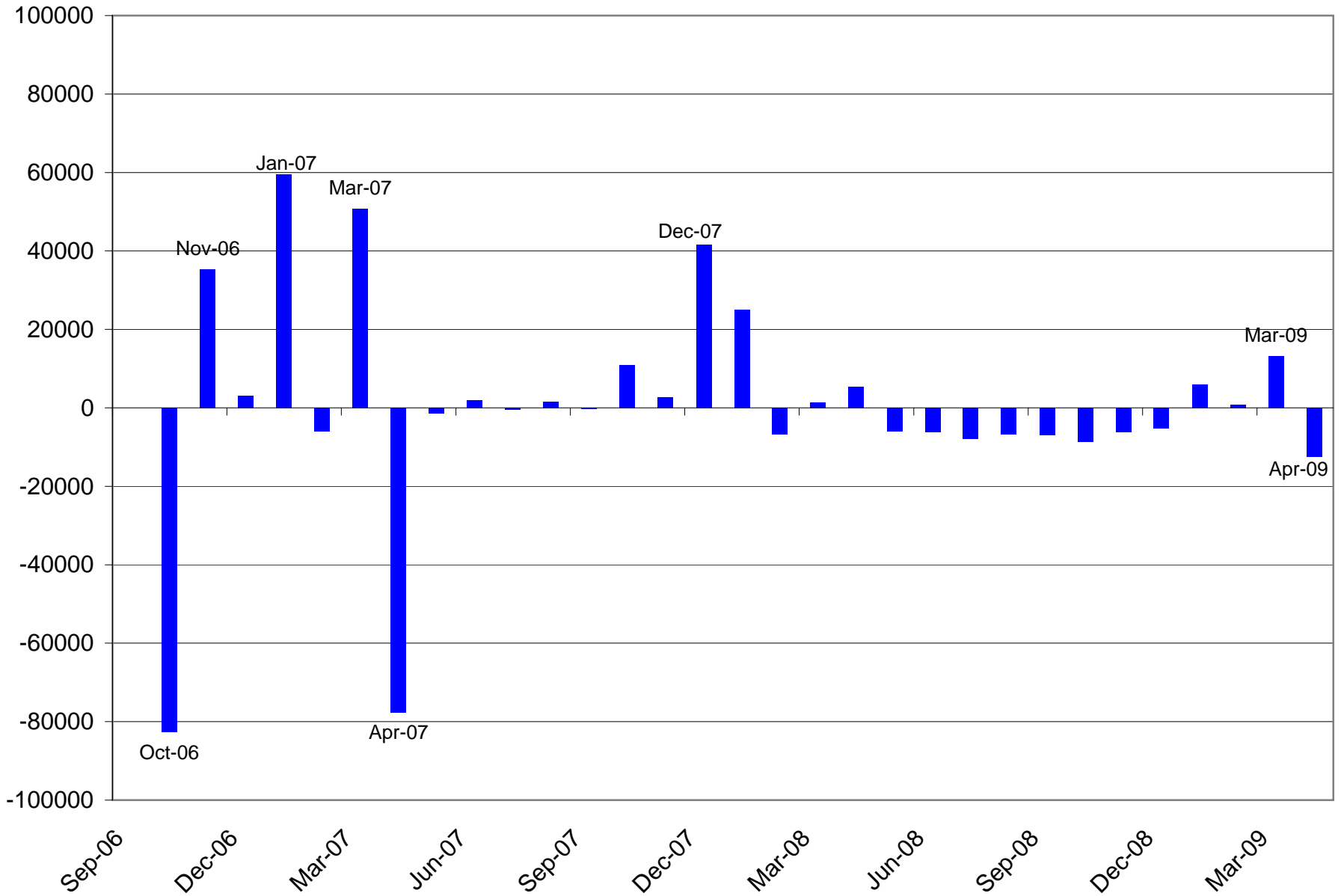
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ALL NATURAL GAS CONTRACTS**



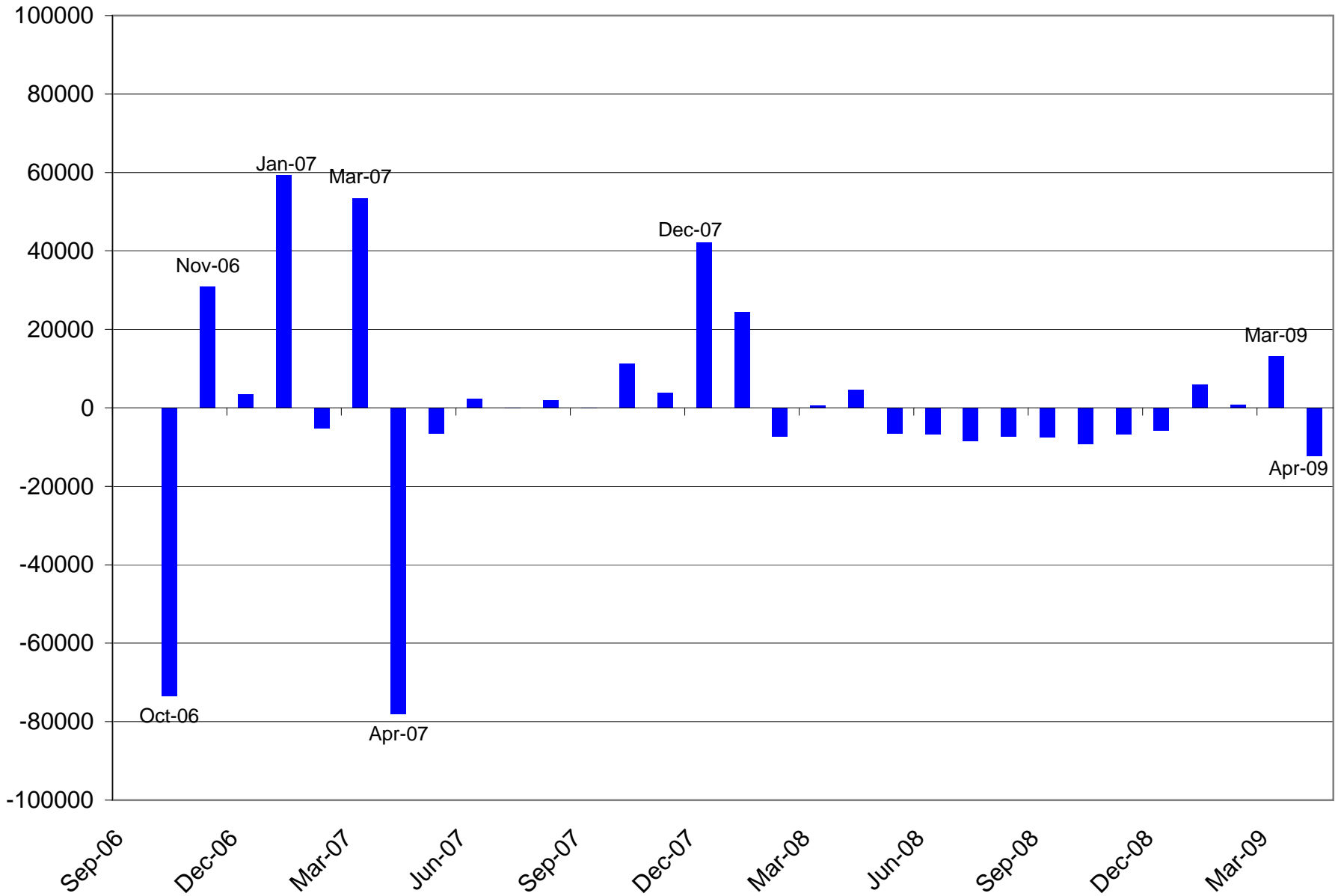
**AMARANTH'S FORWARD CURVE
on SEPTEMBER 7, 2006
ALL NATURAL GAS CONTRACTS**



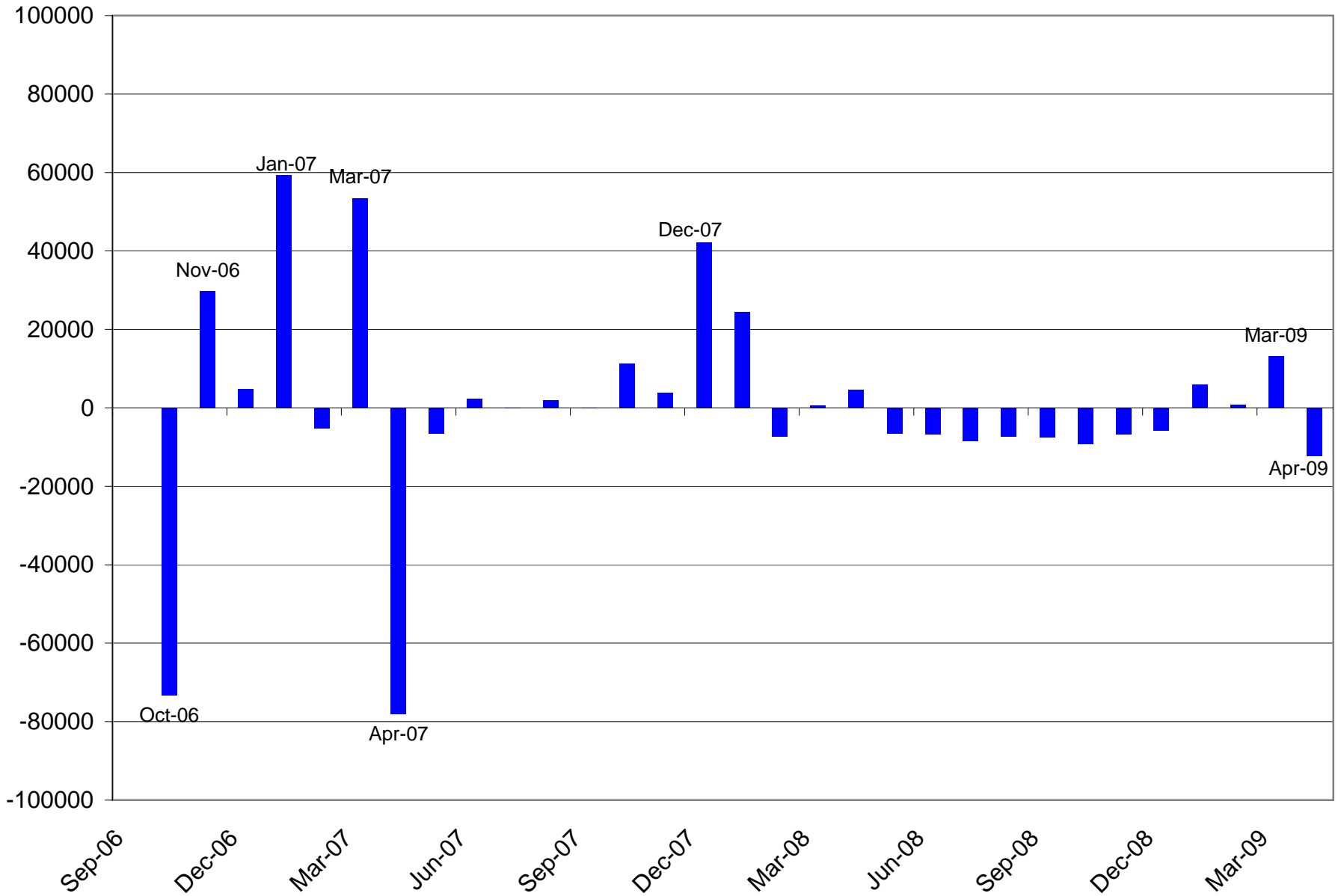
**AMARANTH'S FORWARD CURVE
on SEPTEMBER 7, 2006
ALL NATURAL GAS CONTRACTS**



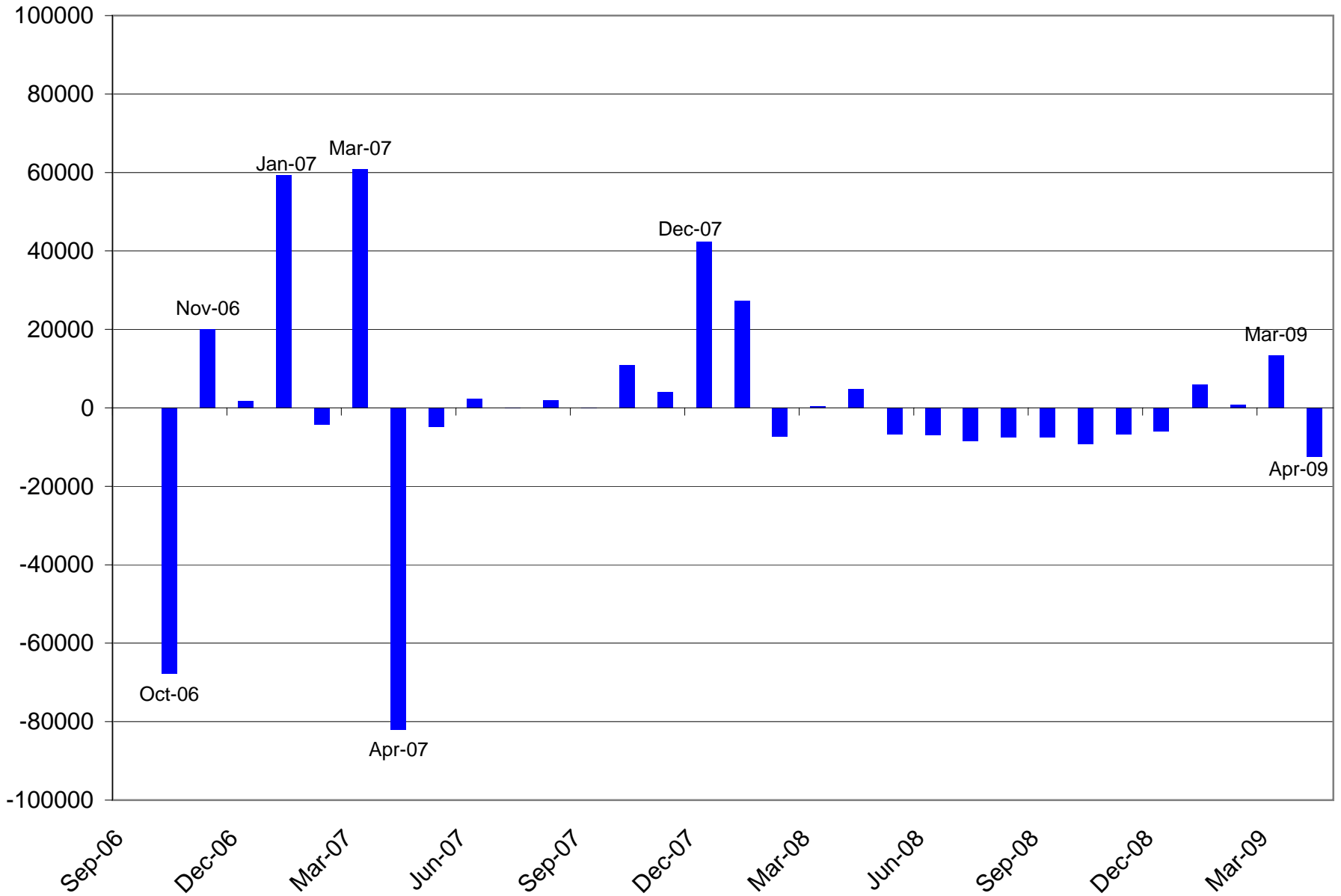
**AMARANTH'S FORWARD CURVE
on SEPTEMBER 8, 2006
ALL NATURAL GAS CONTRACTS**



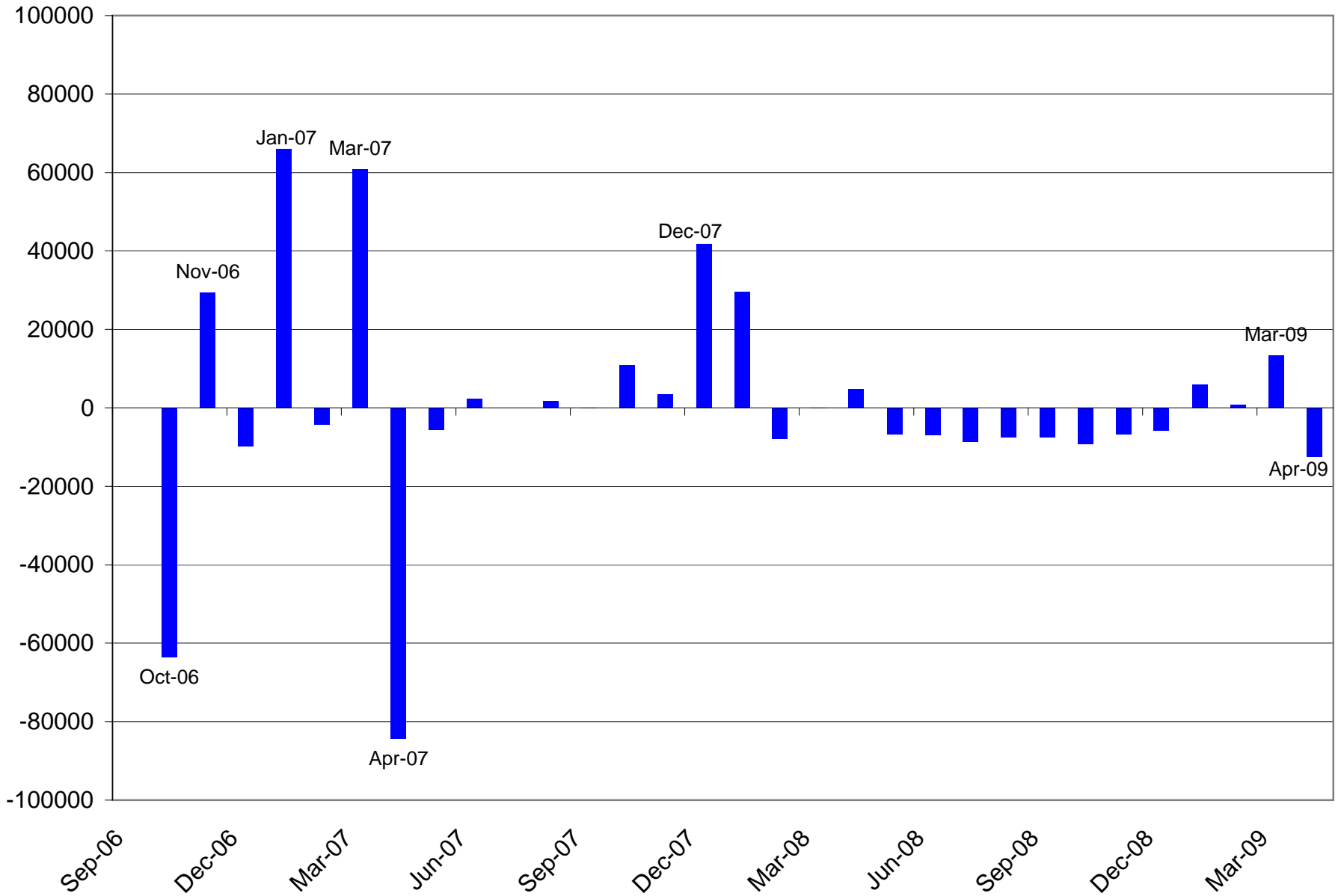
**AMARANTH'S FORWARD CURVE
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ALL NATURAL GAS CONTRACTS**



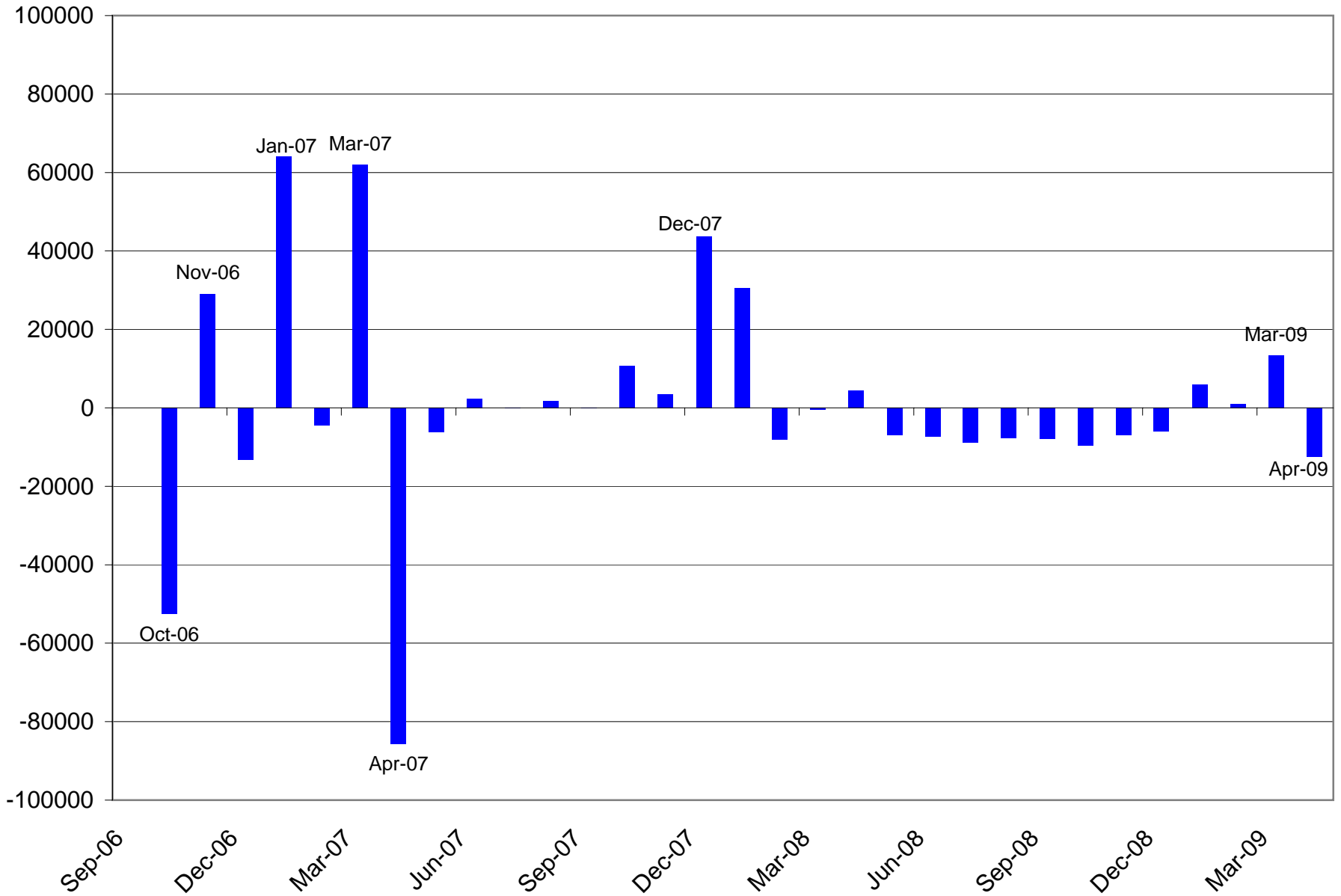
**AMARANTH'S FORWARD CURVE
on SEPTEMBER 11, 2006
ALL NATURAL GAS CONTRACTS**



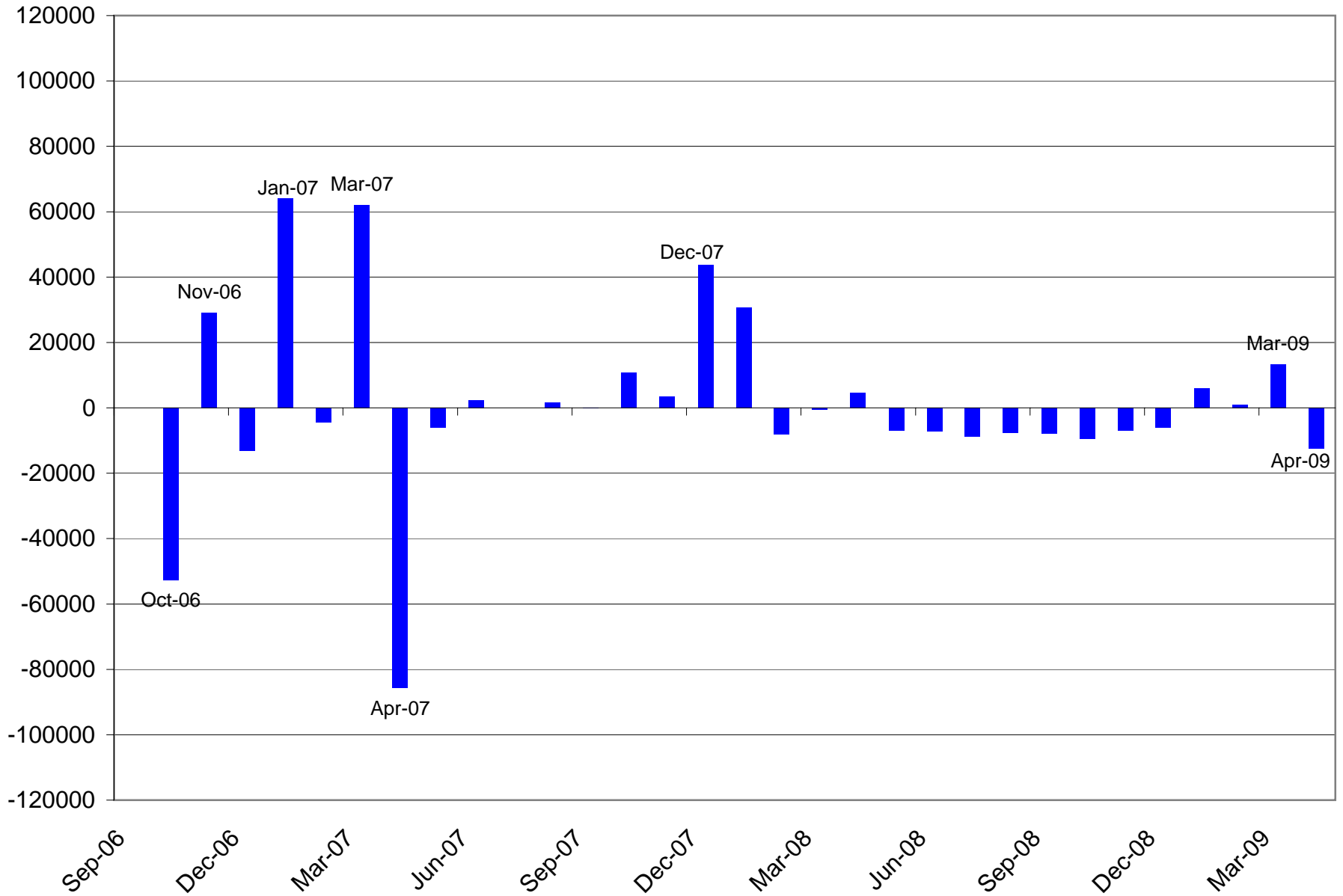
**AMARANTH'S FORWARD CURVE
on SEPTEMBER 12, 2006
ALL NATURAL GAS CONTRACTS**



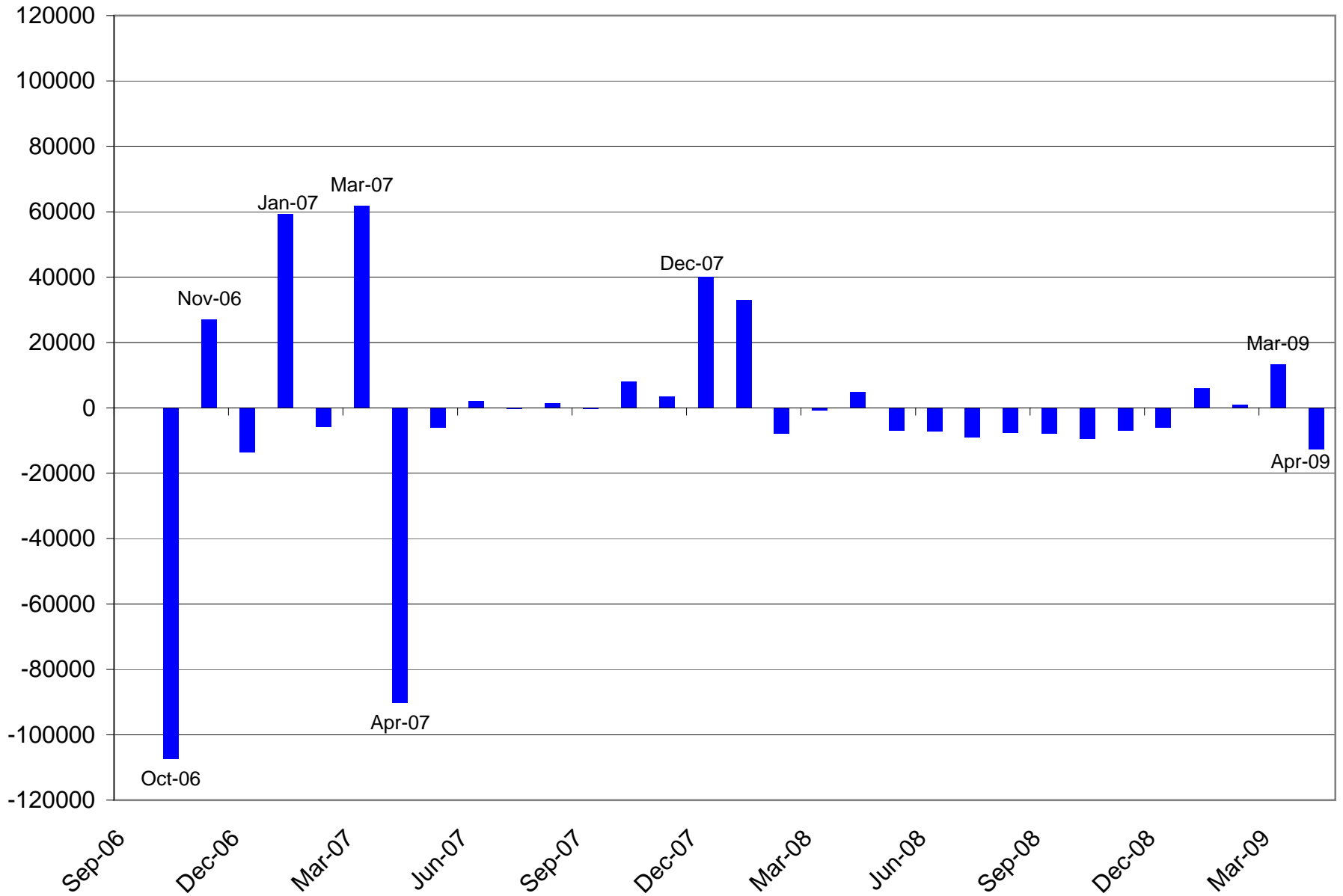
**AMARANTH'S FORWARD CURVE
on SEPTEMBER 13, 2006
ALL NATURAL GAS CONTRACTS**



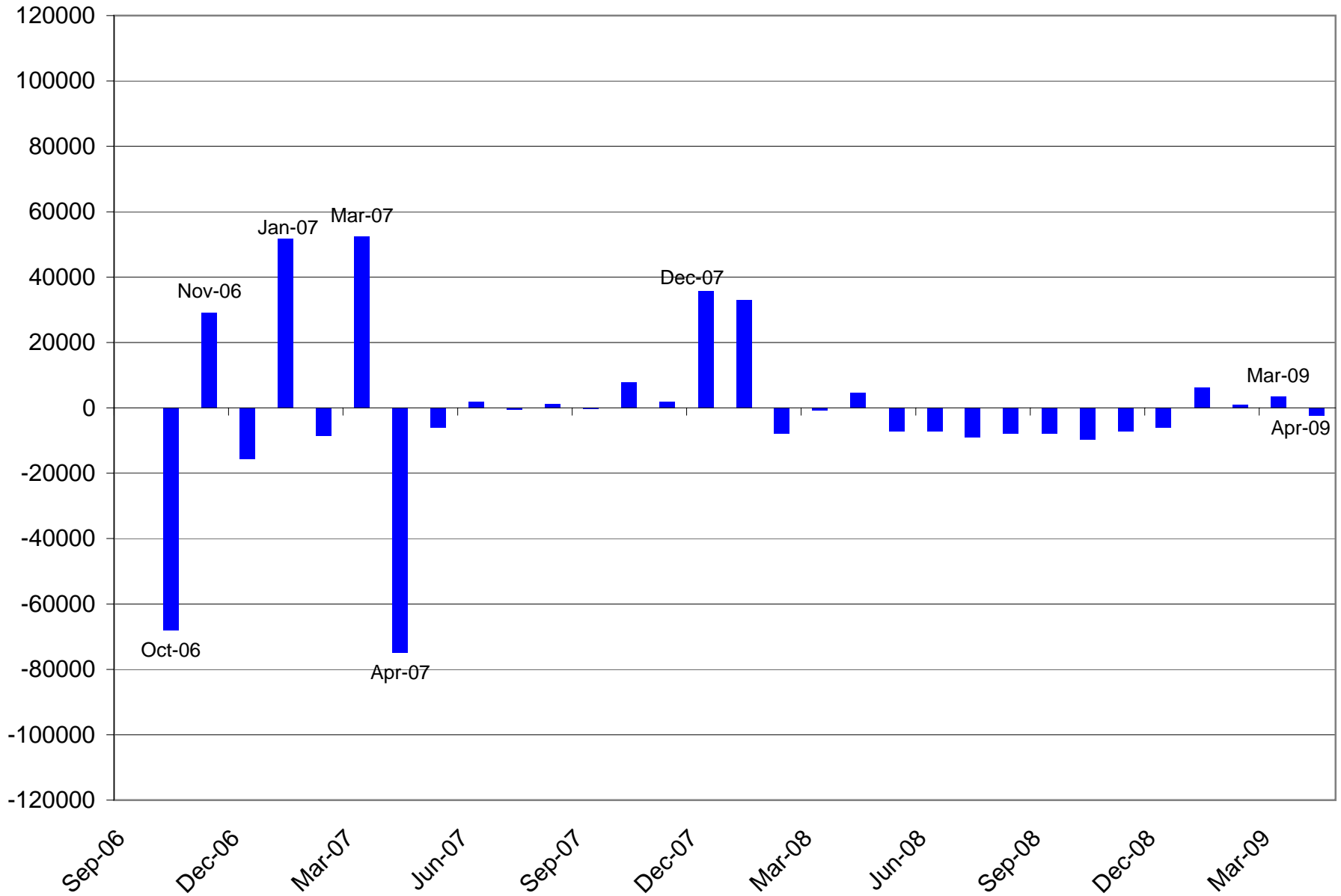
**AMARANTH'S FORWARD CURVE
on SEPTEMBER 13, 2006
ALL NATURAL GAS CONTRACTS**



**AMARANTH'S FORWARD CURVE
on SEPTEMBER 14, 2006
ALL NATURAL GAS CONTRACTS**

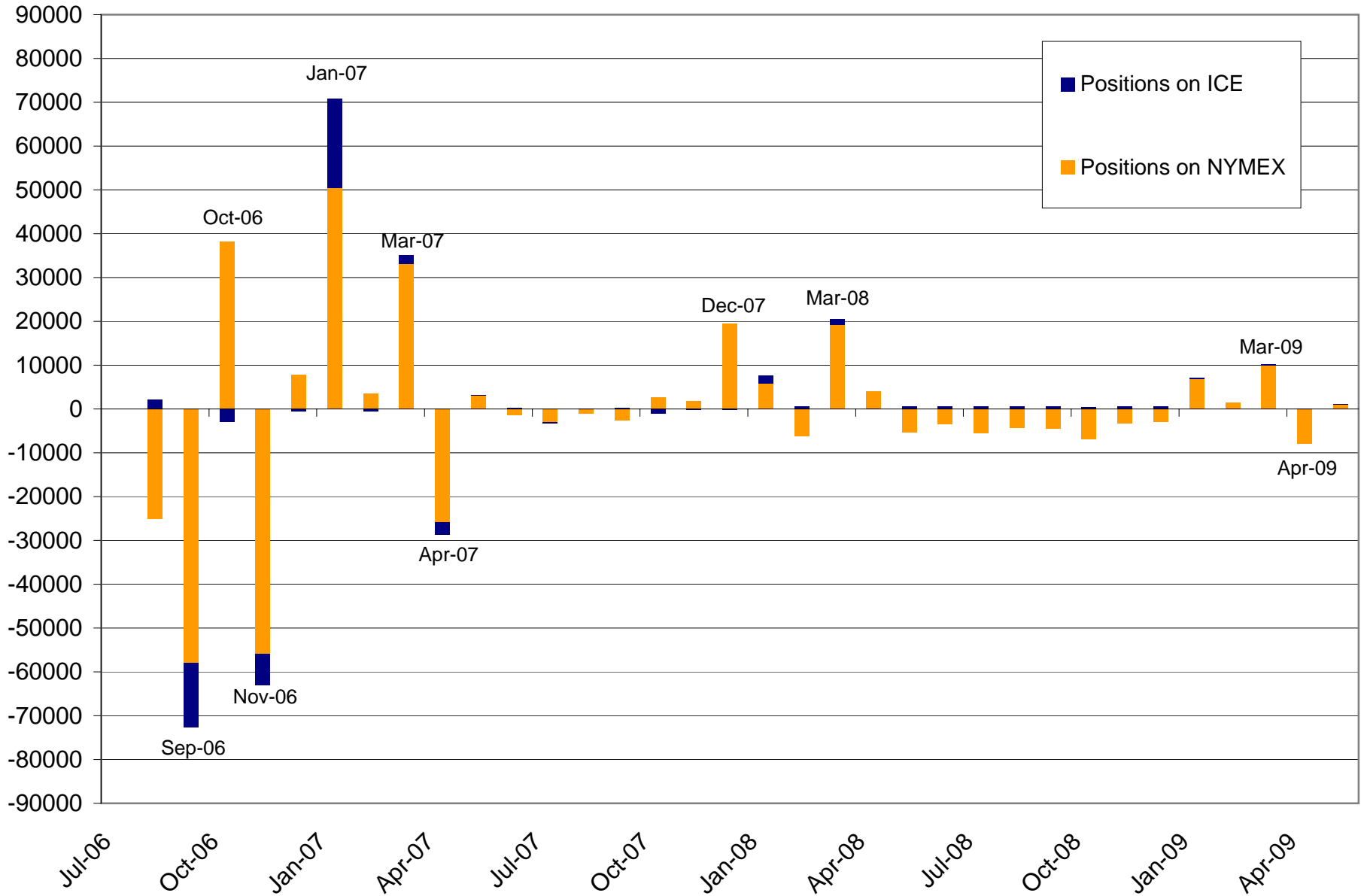


**AMARANTH'S FORWARD CURVE
on SEPTEMBER 15, 2006
ALL NATURAL GAS CONTRACTS**

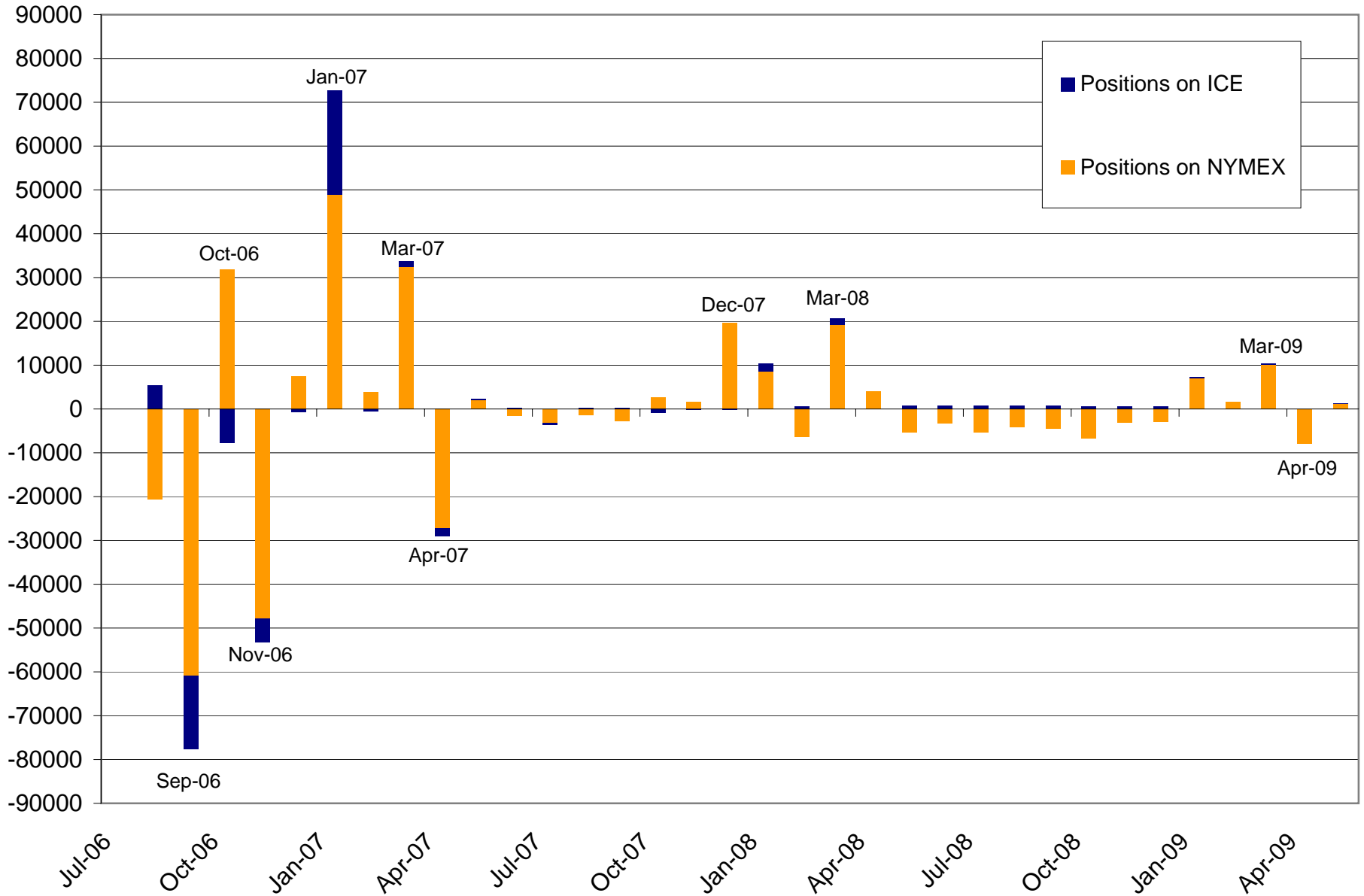


APPENDIX V

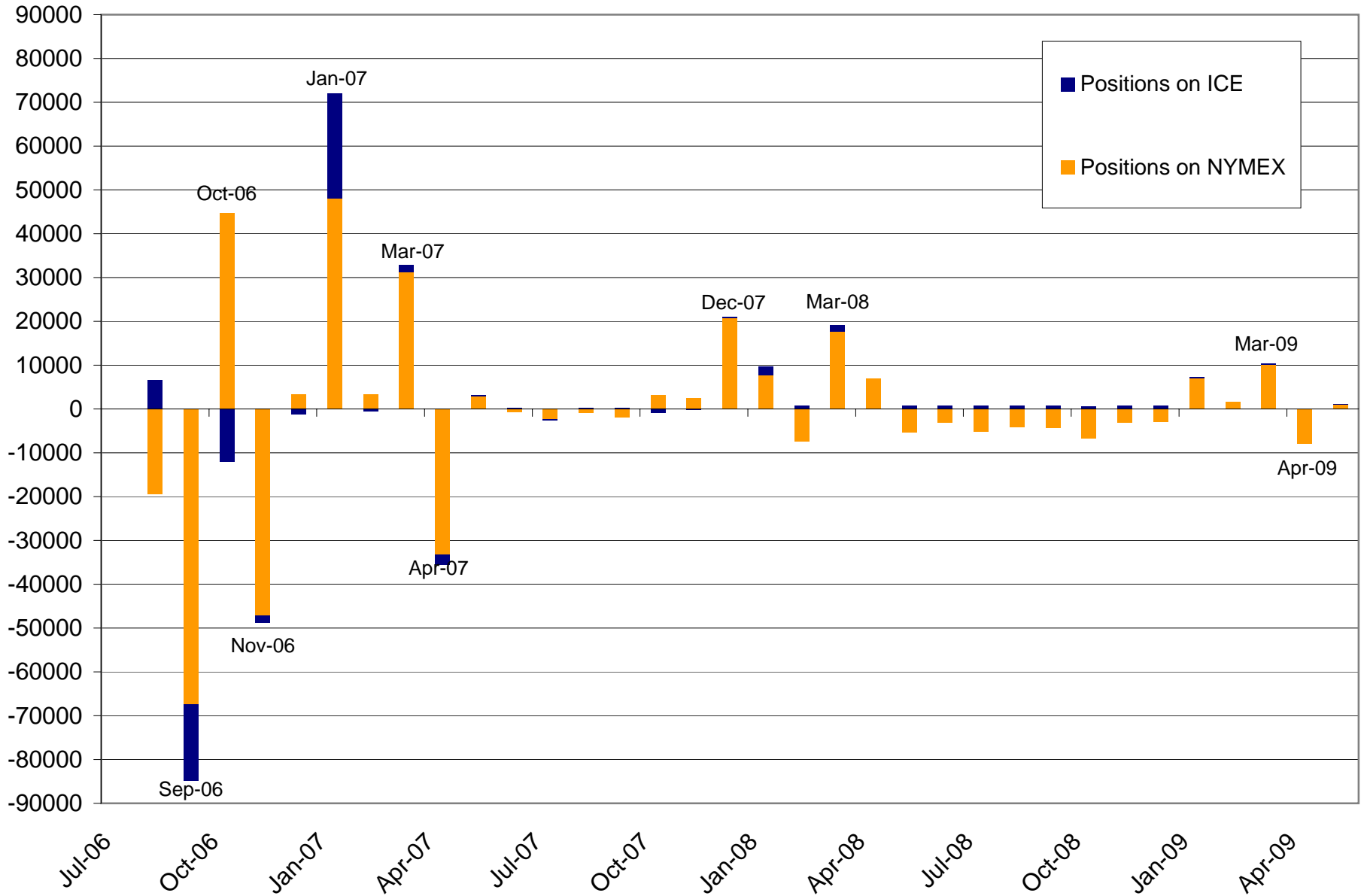
**AMARANTH'S FORWARD CURVE
on JULY 12, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



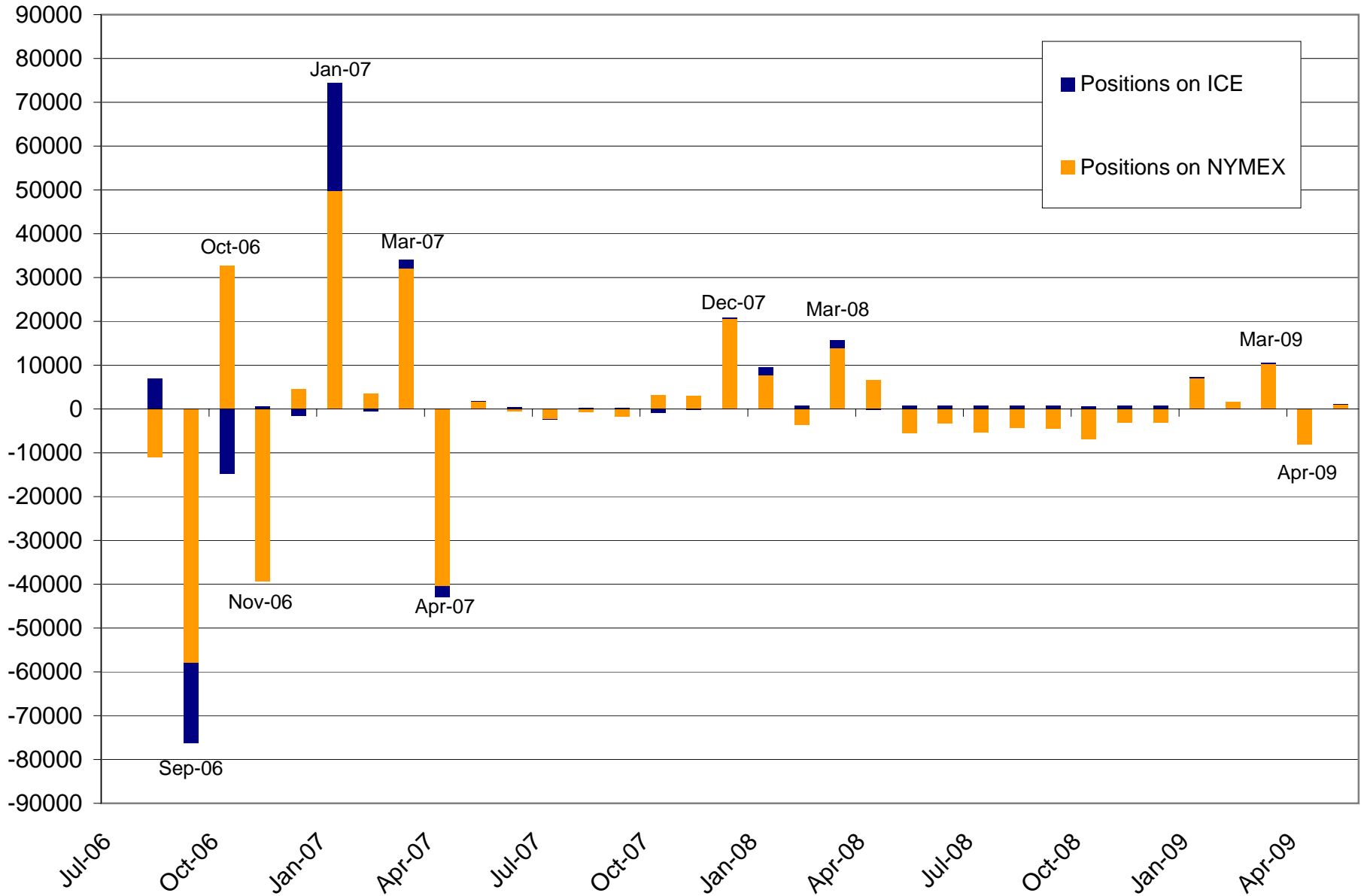
AMARANTH'S FORWARD CURVE
on JULY 14, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE



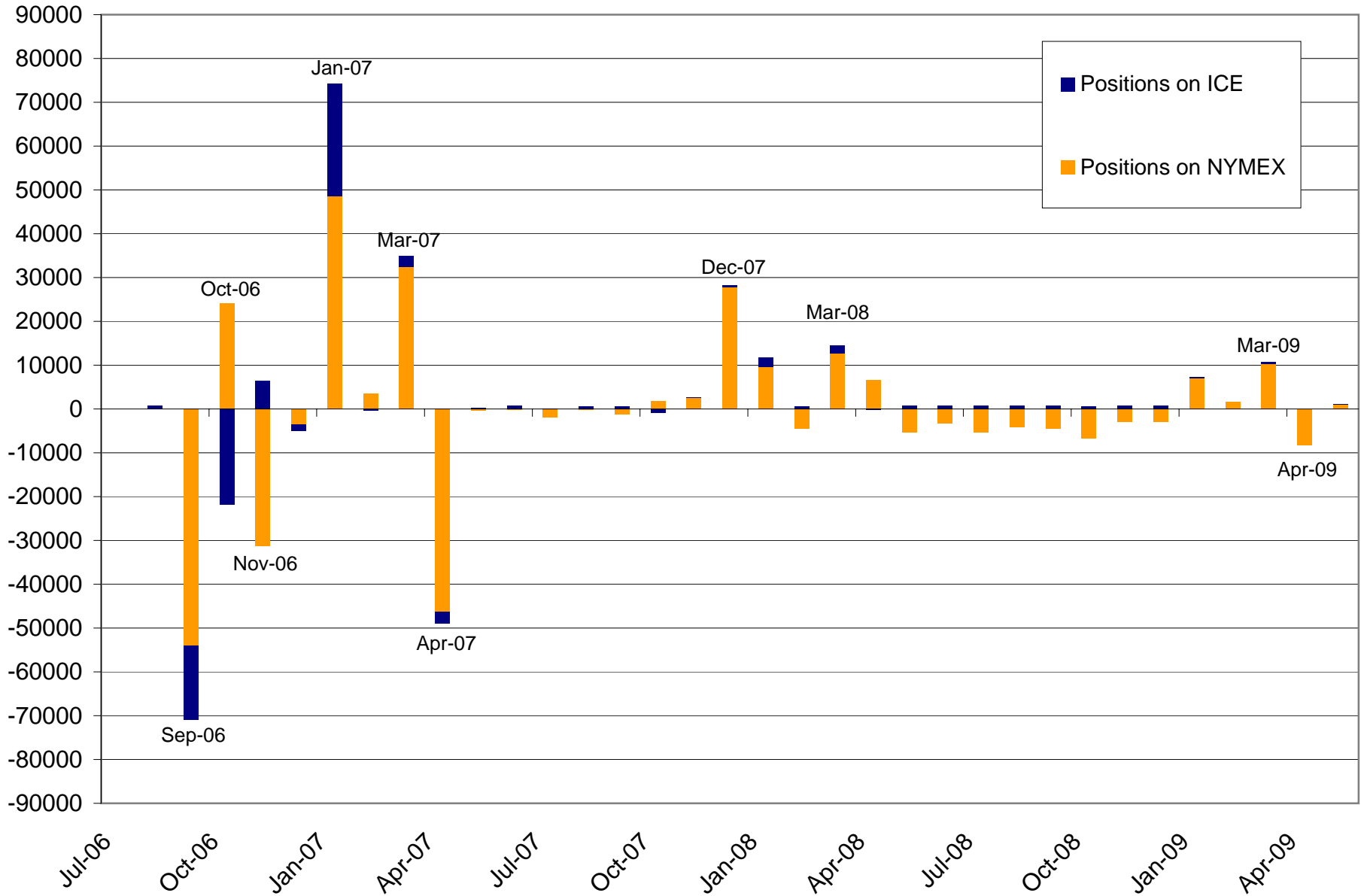
AMARANTH'S FORWARD CURVE
on JULY 18, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE



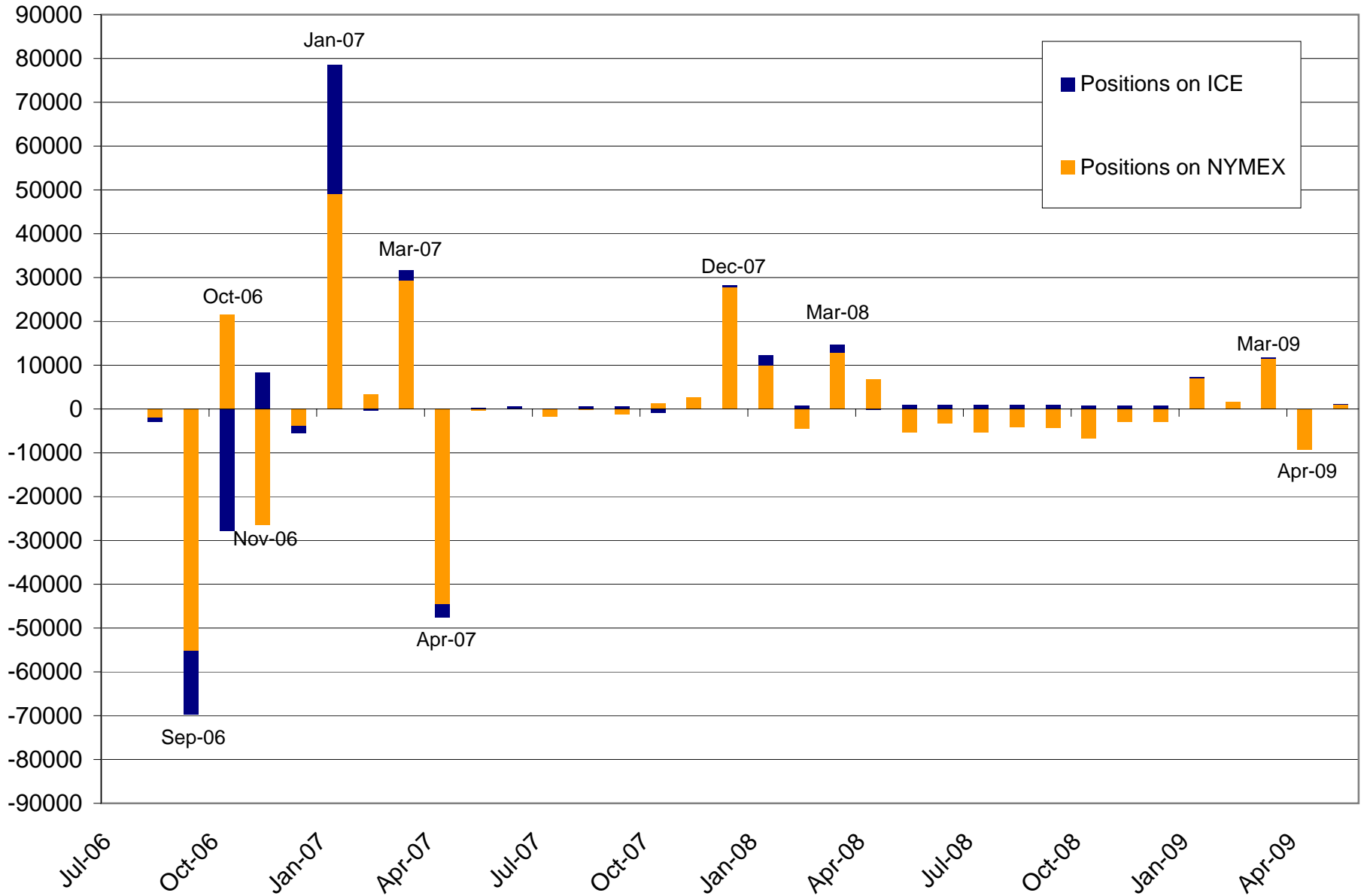
**AMARANTH'S FORWARD CURVE
on JULY 20, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



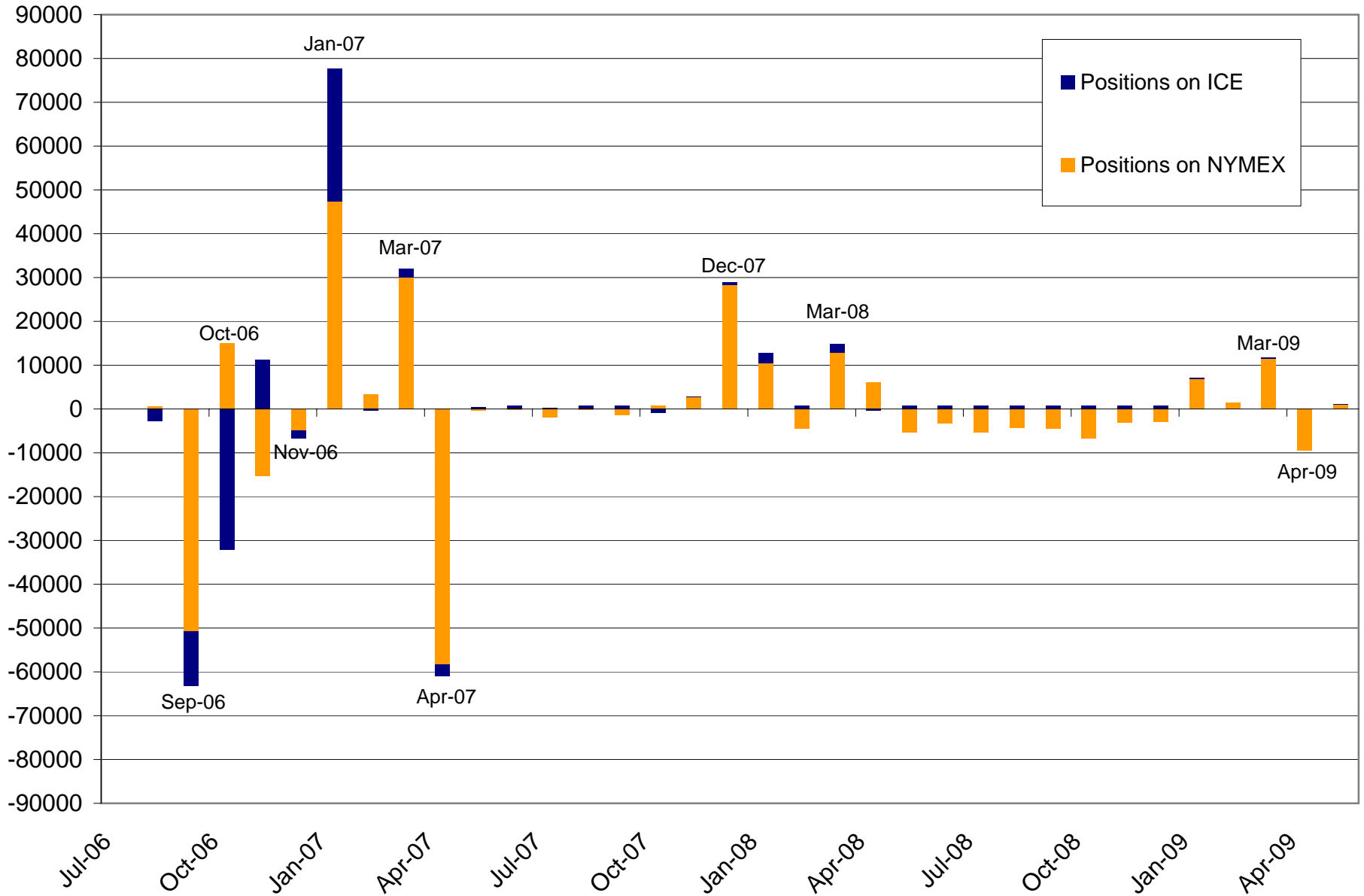
**AMARANTH'S FORWARD CURVE
on JULY 24, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



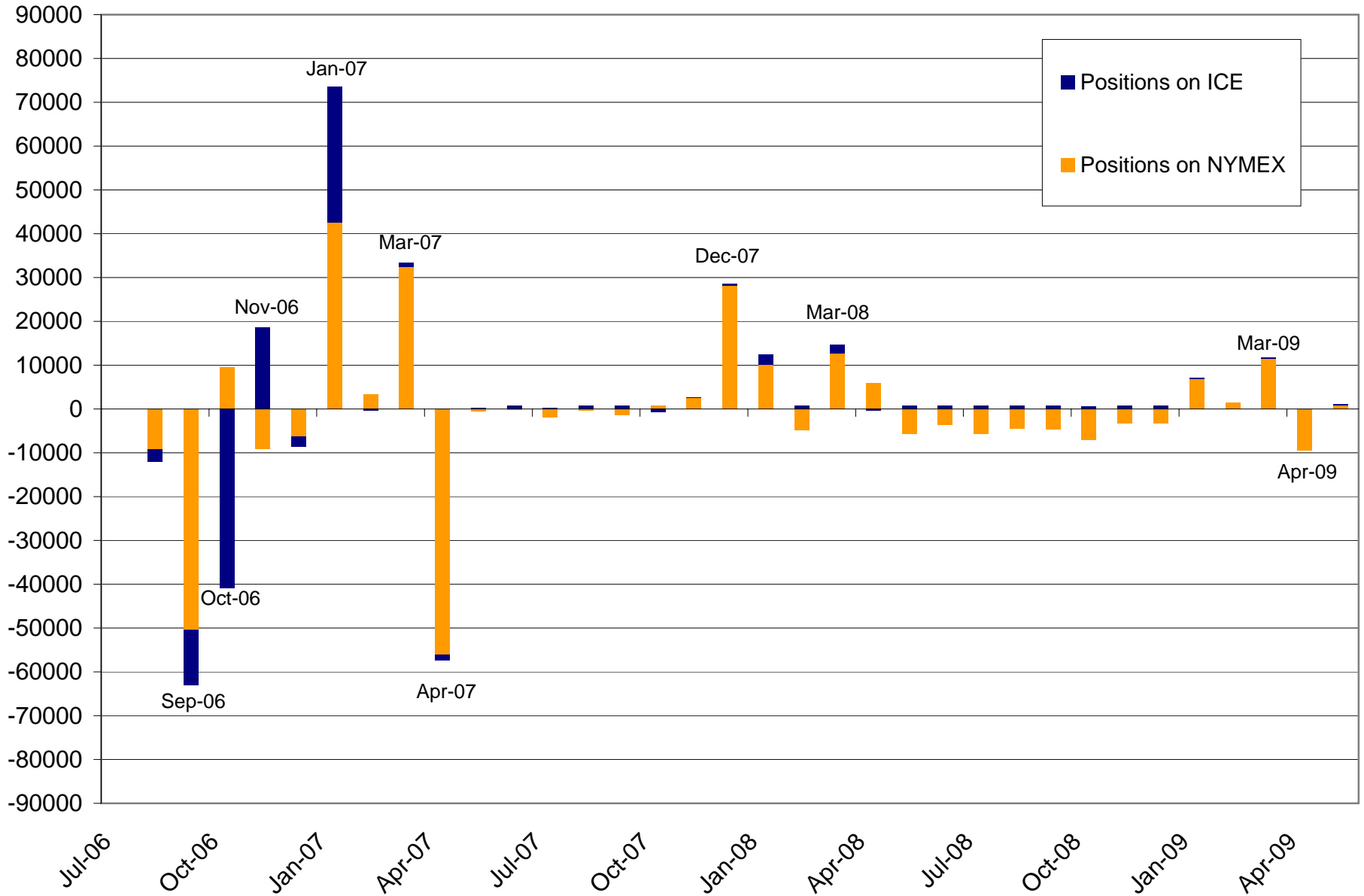
**AMARANTH'S FORWARD CURVE
on JULY 25, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



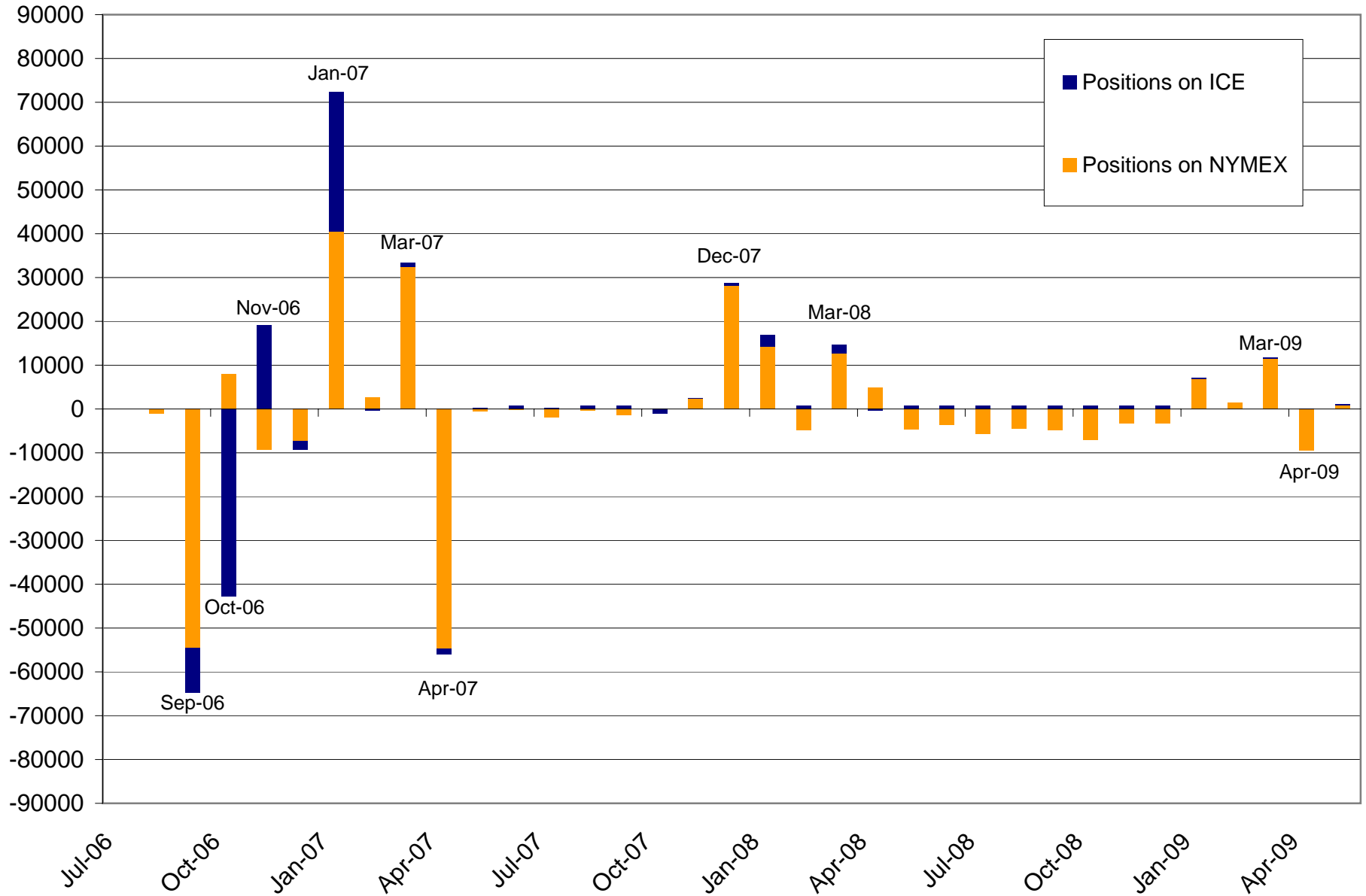
**AMARANTH'S FORWARD CURVE
on JULY 26, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



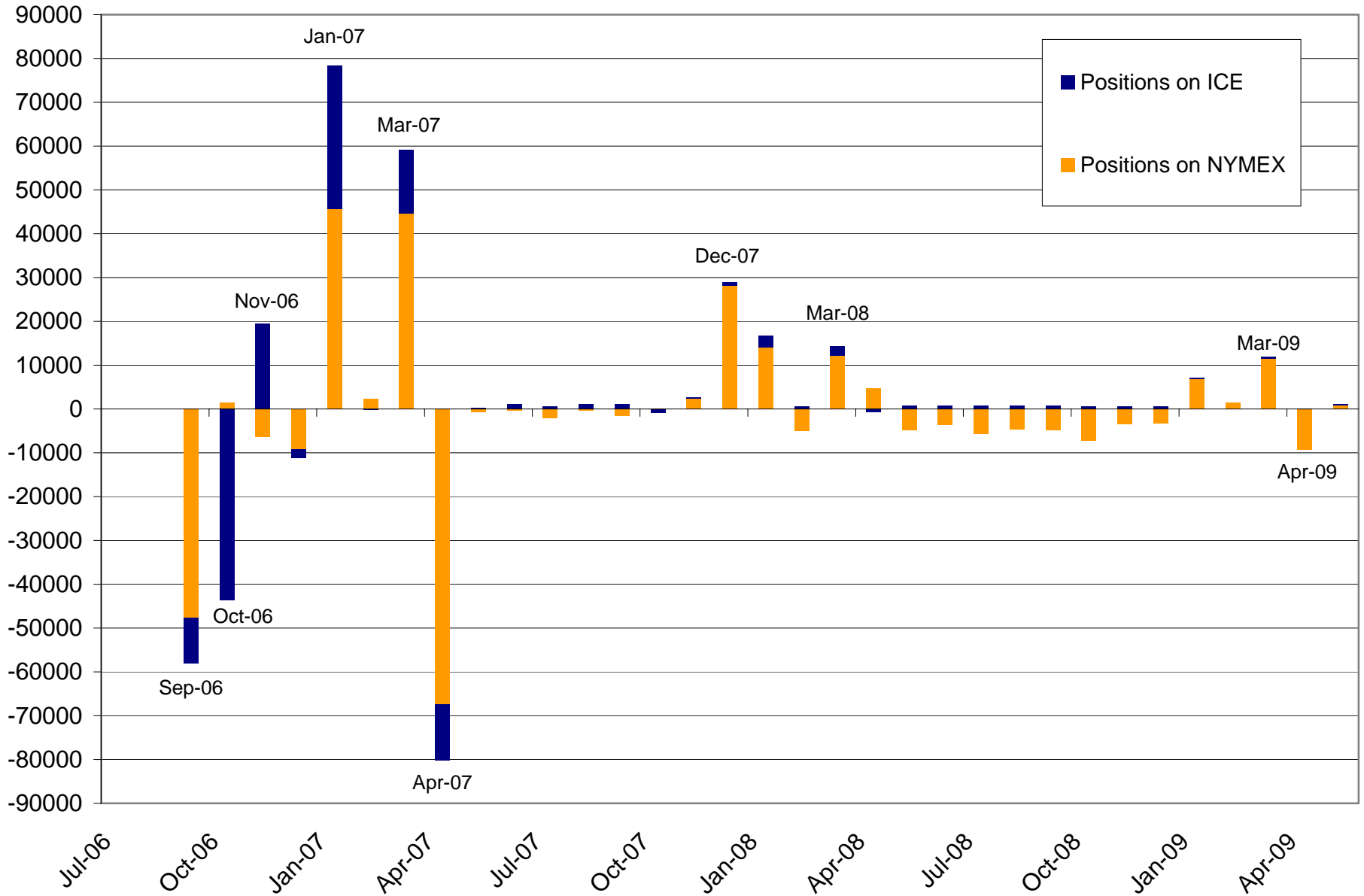
**AMARANTH'S FORWARD CURVE
on JULY 27, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



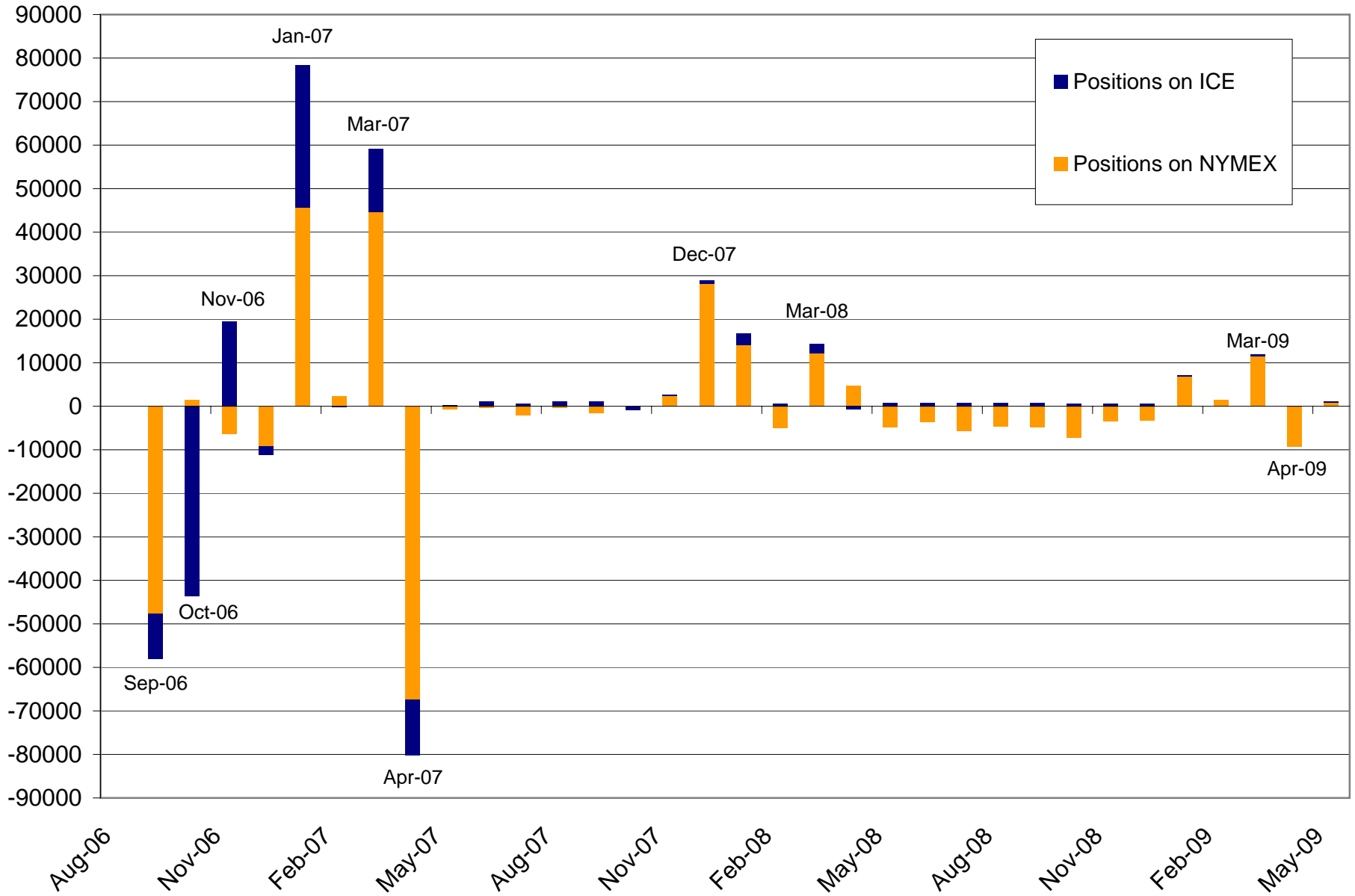
**AMARANTH'S FORWARD CURVE
on JULY 28, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



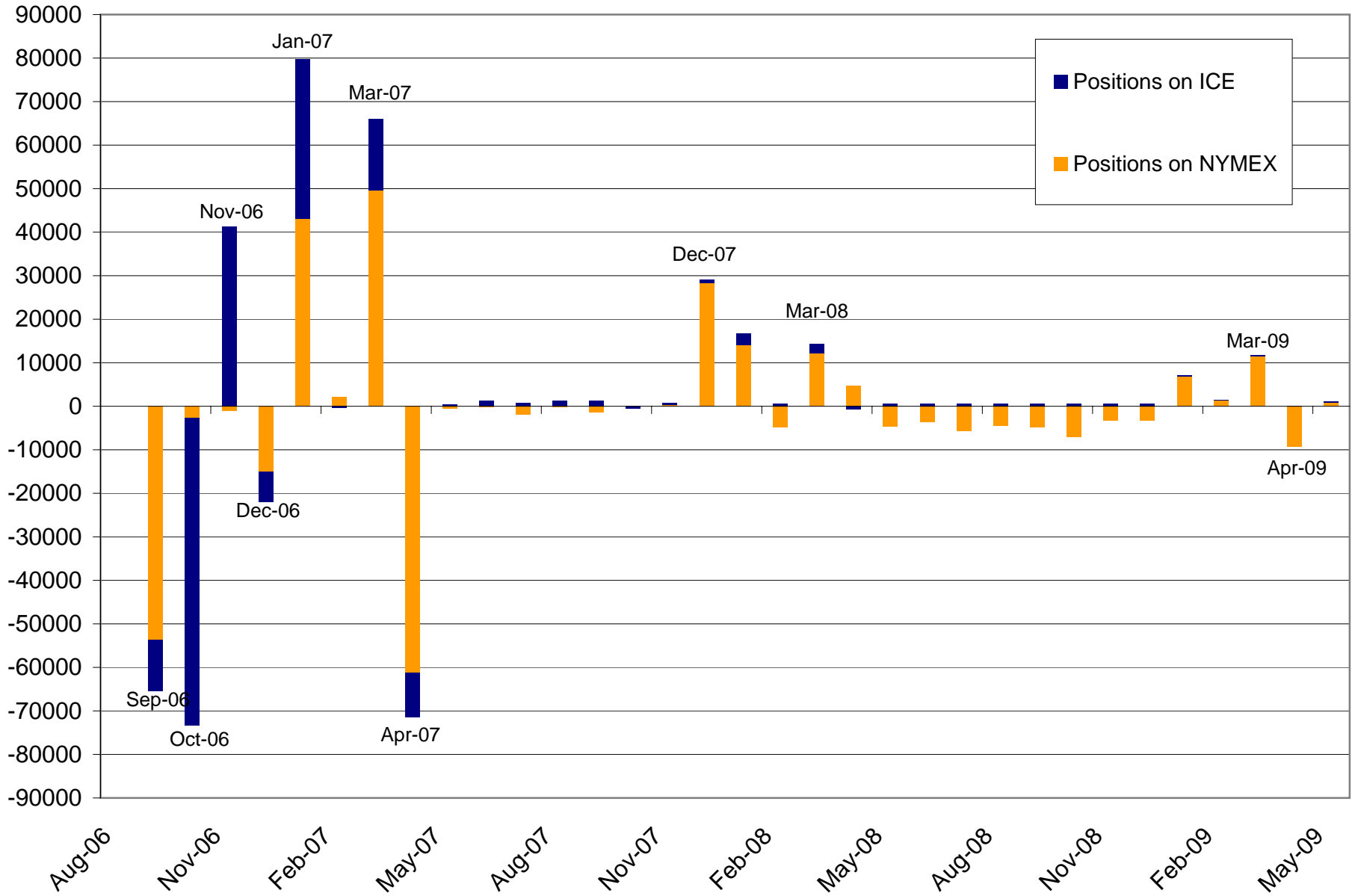
**AMARANTH'S FORWARD CURVE
on JULY 31, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



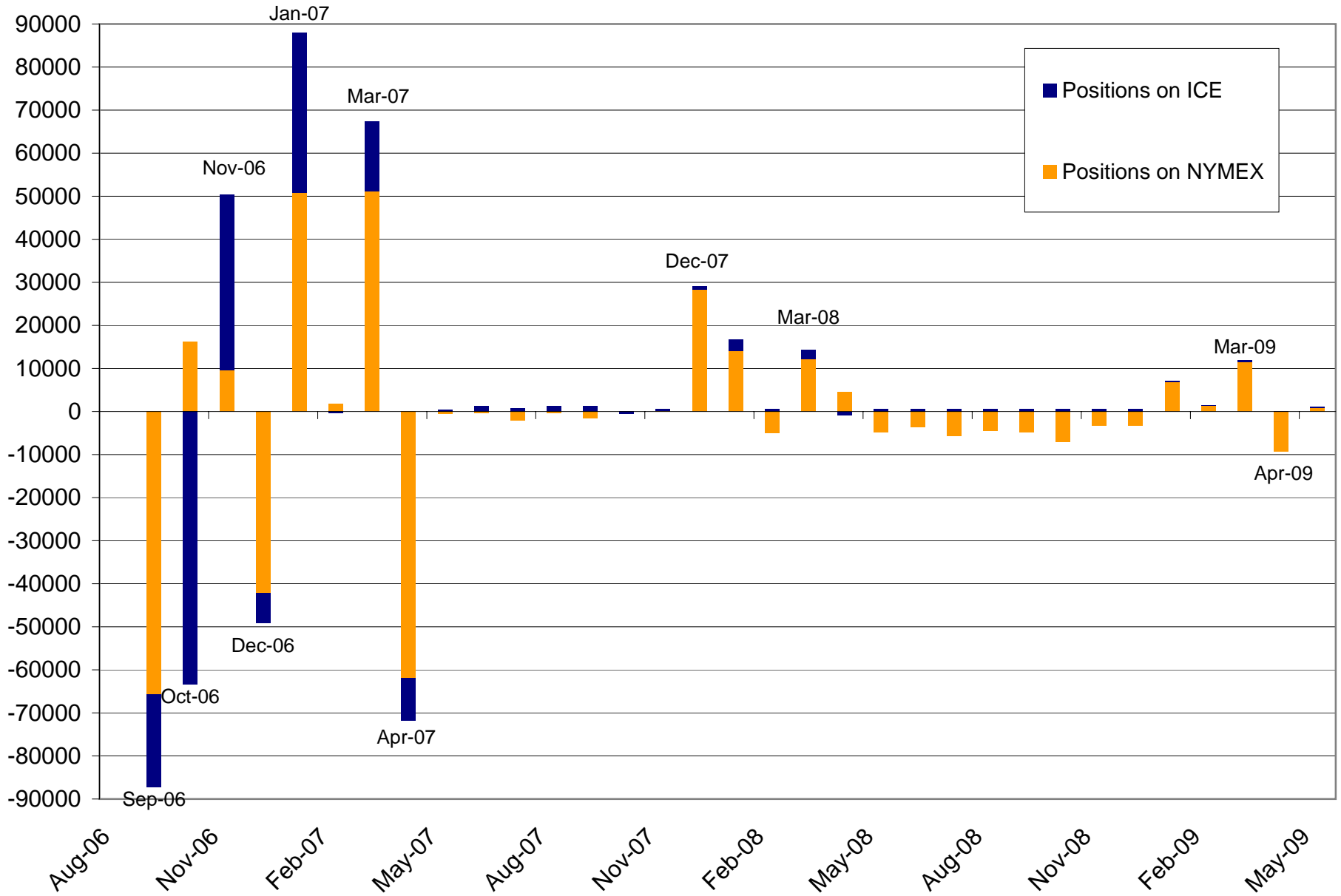
**AMARANTH'S FORWARD CURVE
on JULY 31, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



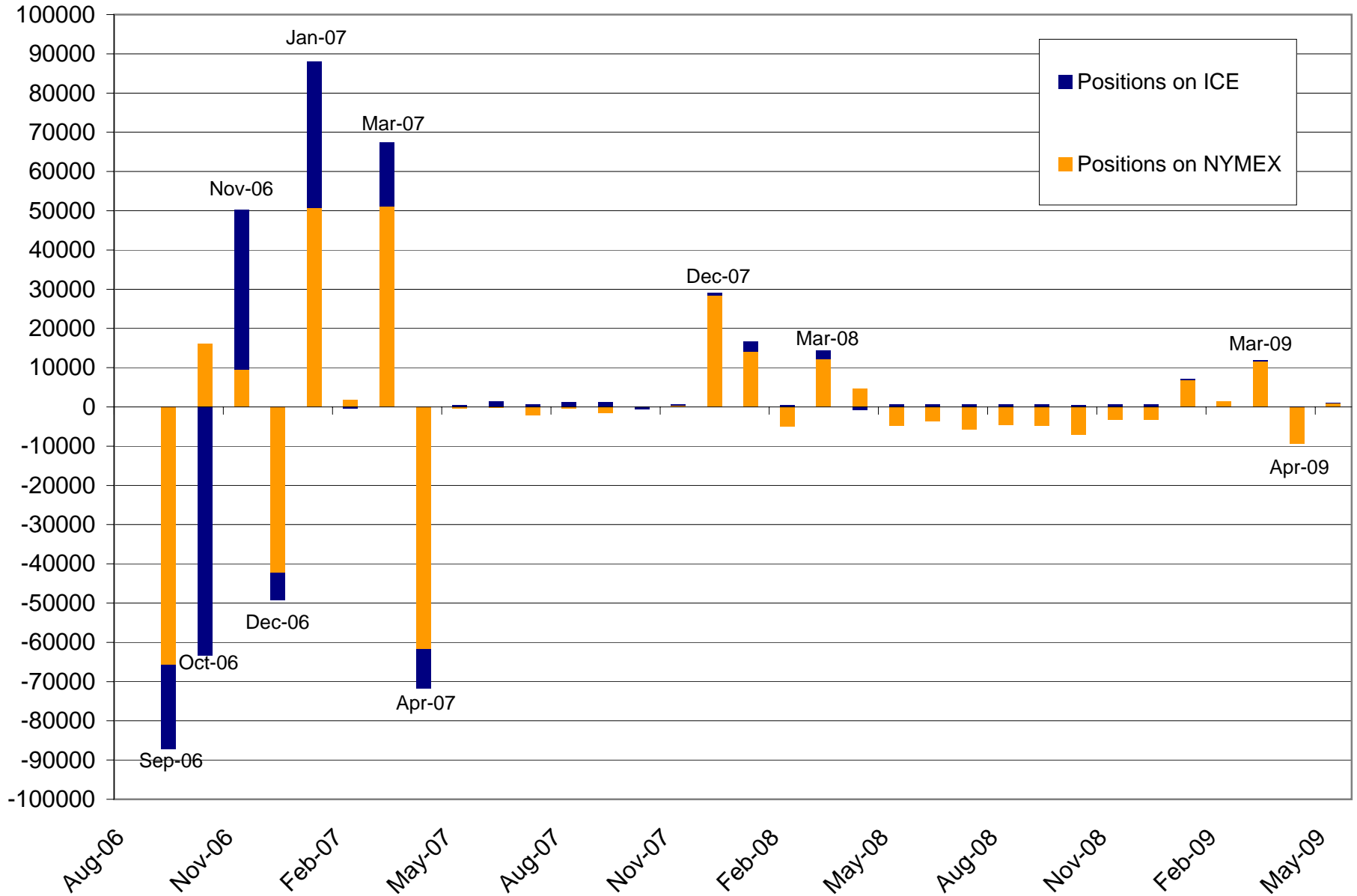
**AMARANTH'S FORWARD CURVE
on AUGUST 1, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



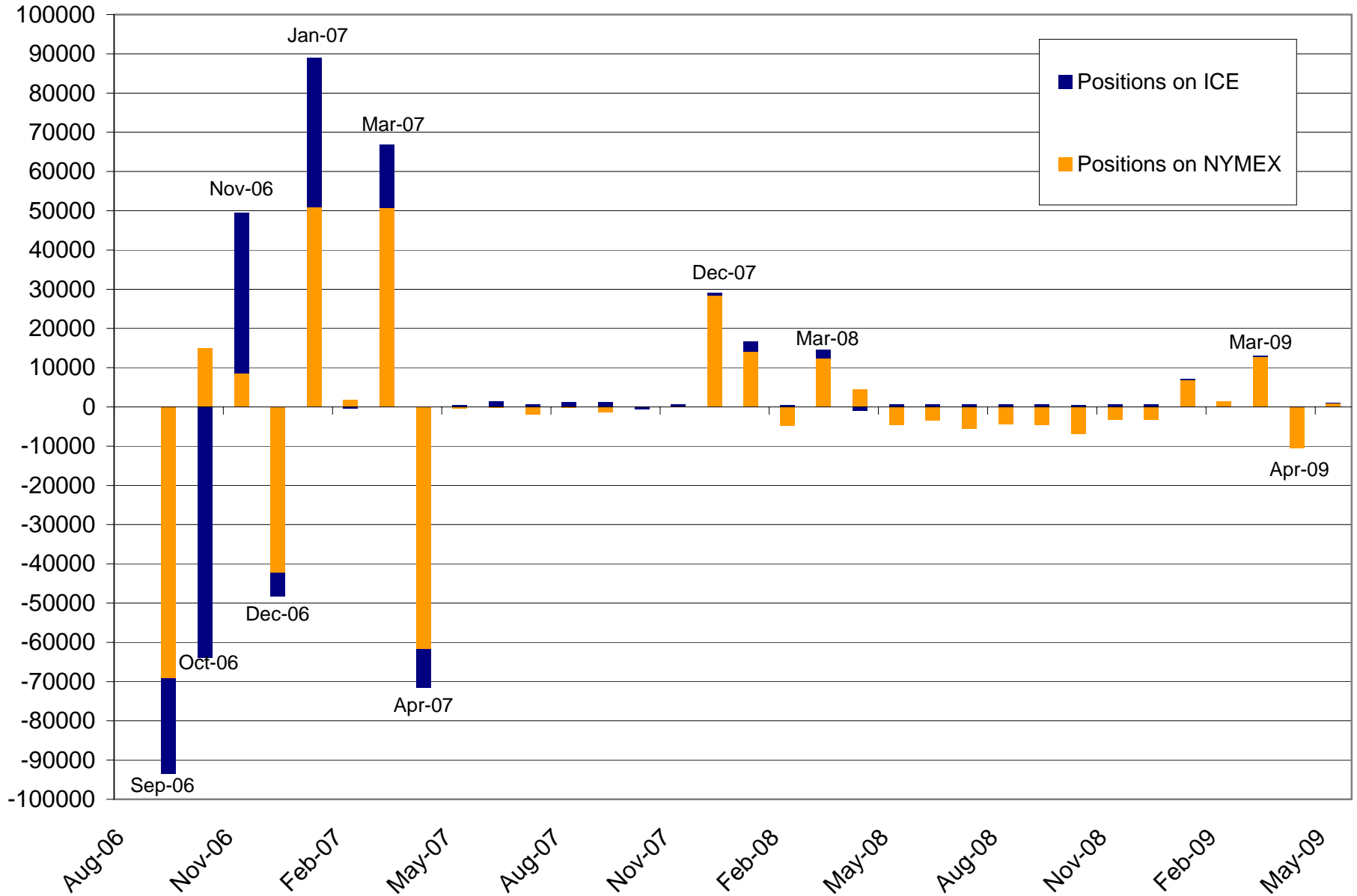
**AMARANTH'S FORWARD CURVE
on AUGUST 2, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



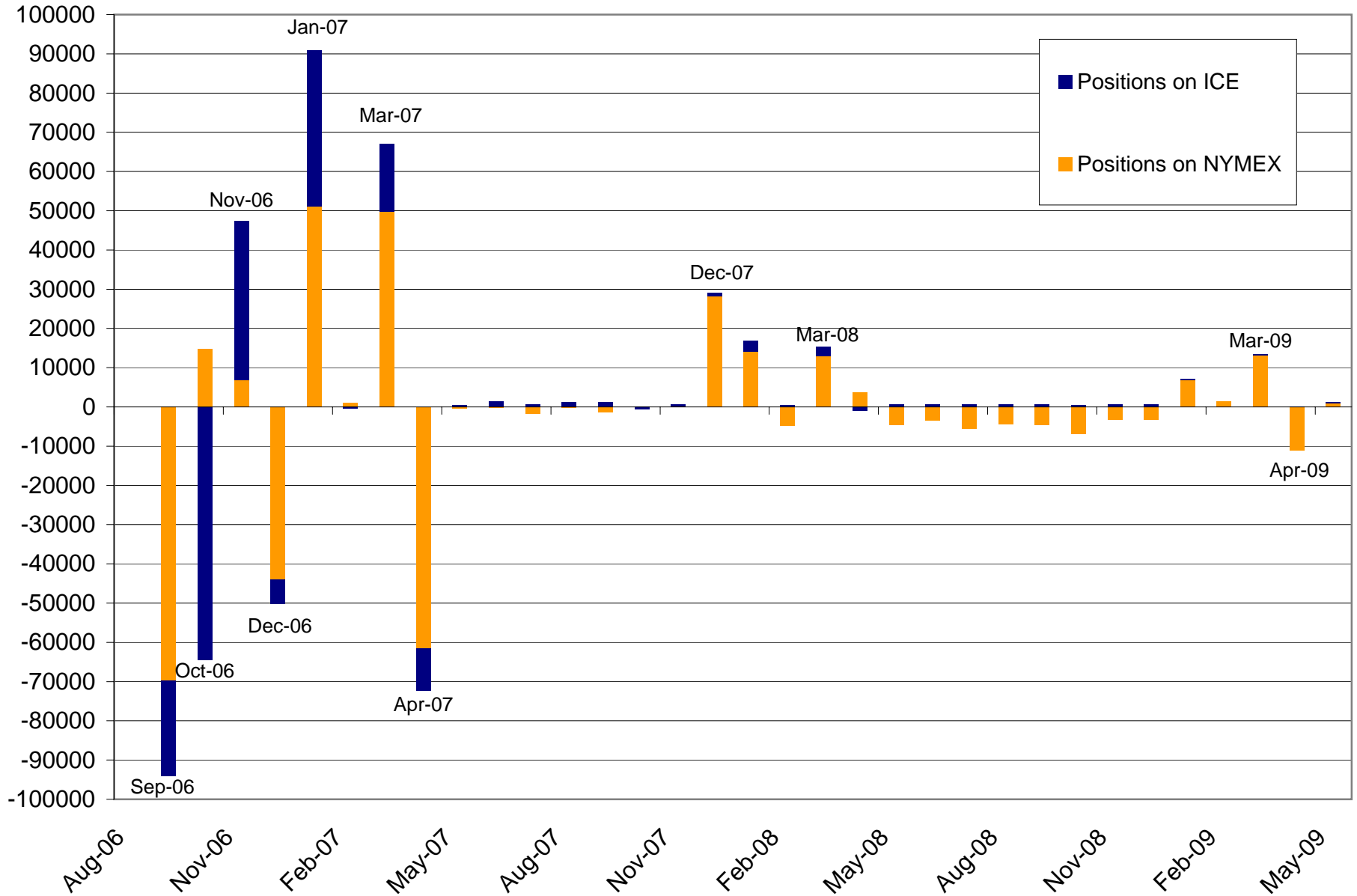
AMARANTH'S FORWARD CURVE
on AUGUST 2, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE



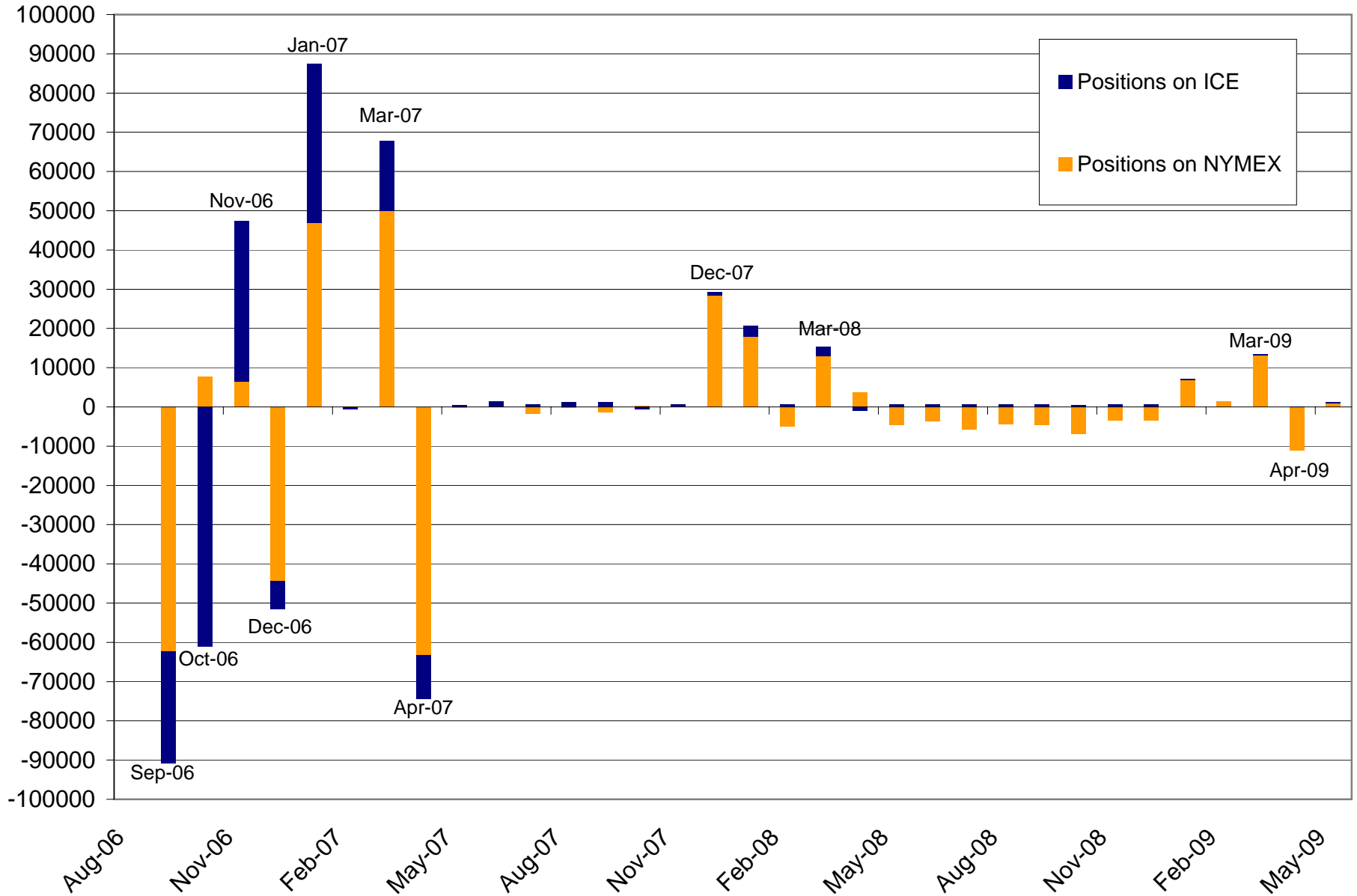
**AMARANTH'S FORWARD CURVE
on AUGUST 3, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



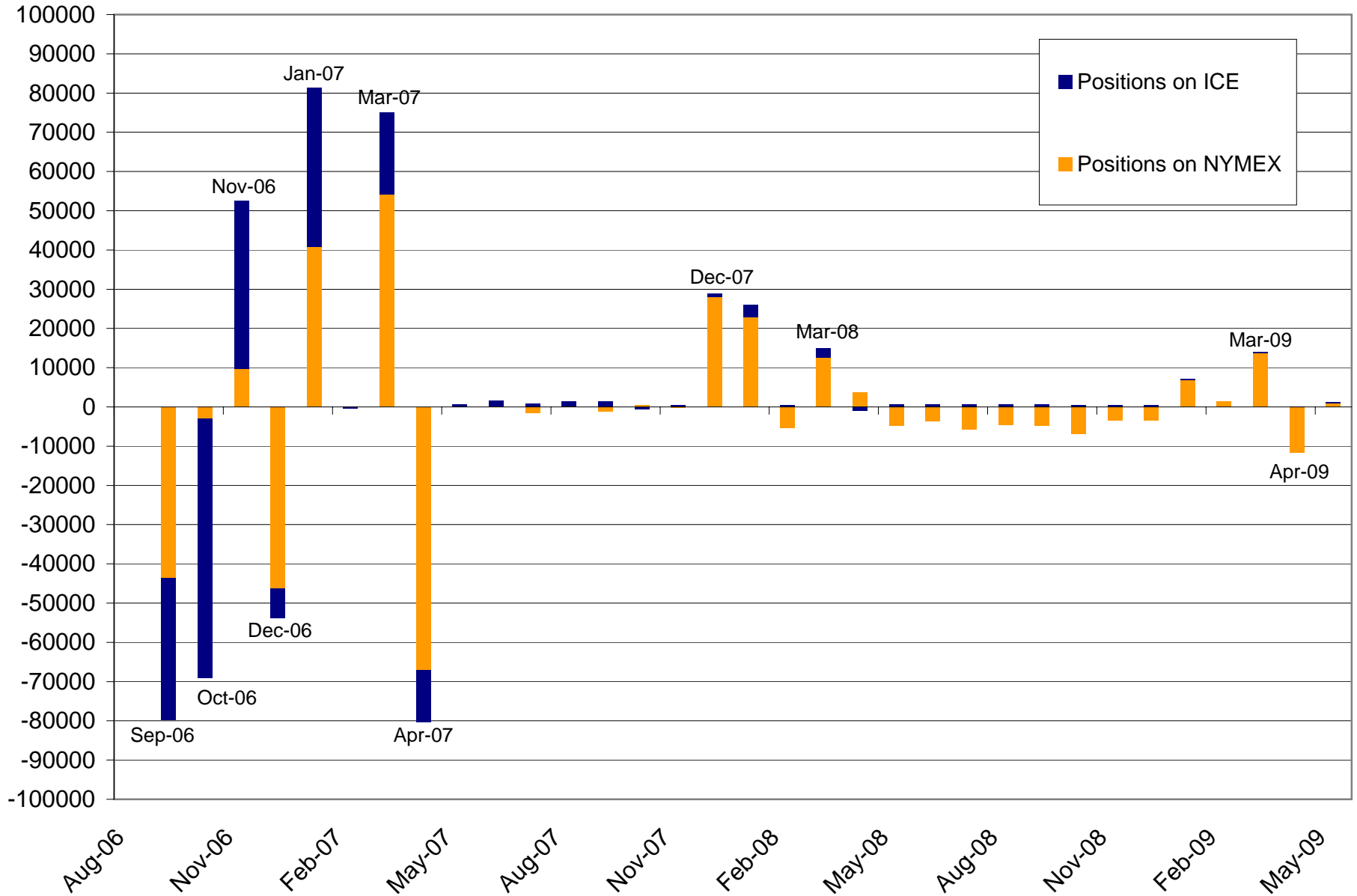
**AMARANTH'S FORWARD CURVE
on AUGUST 4, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



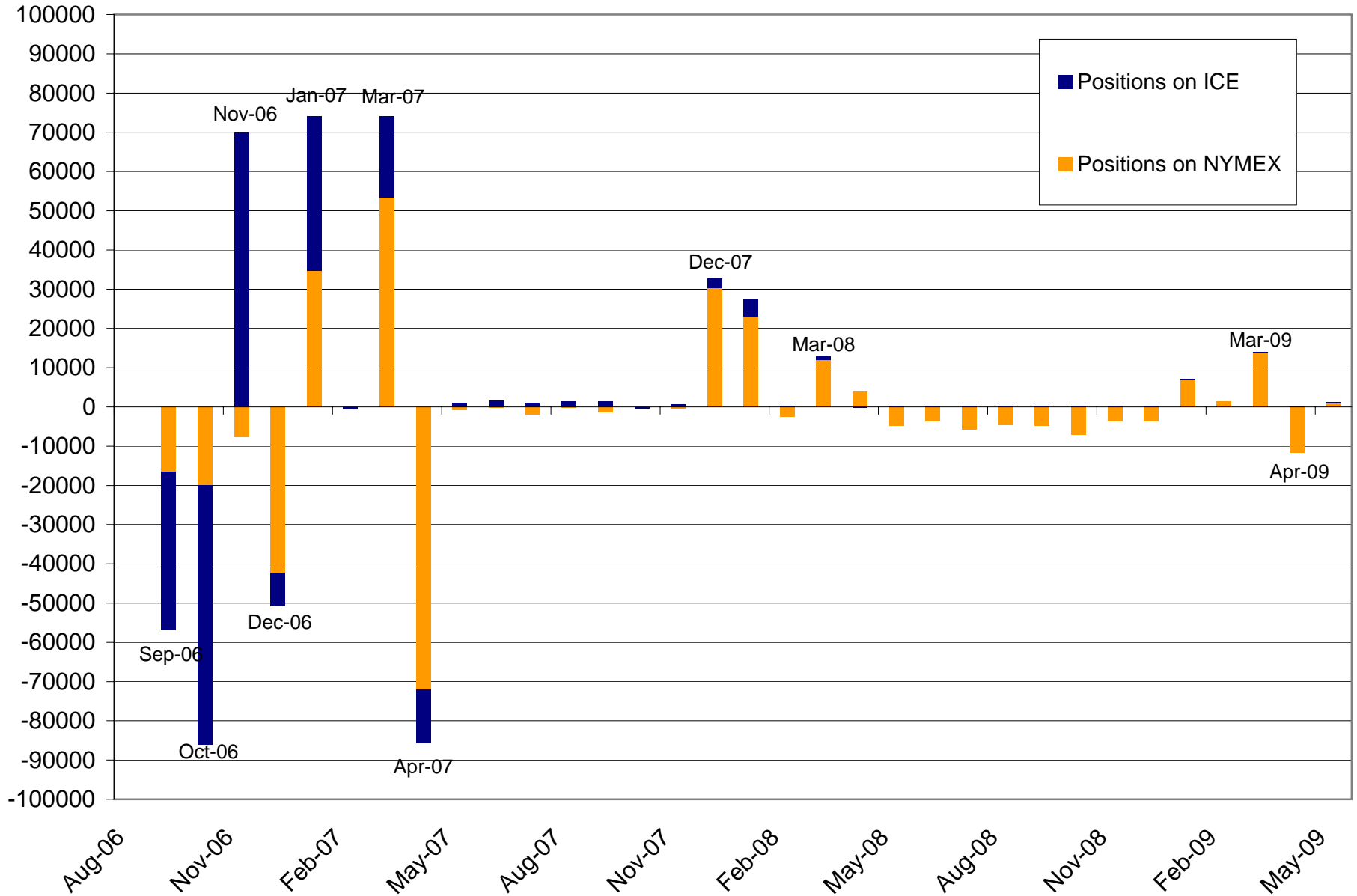
**AMARANTH'S FORWARD CURVE
on AUGUST 7, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



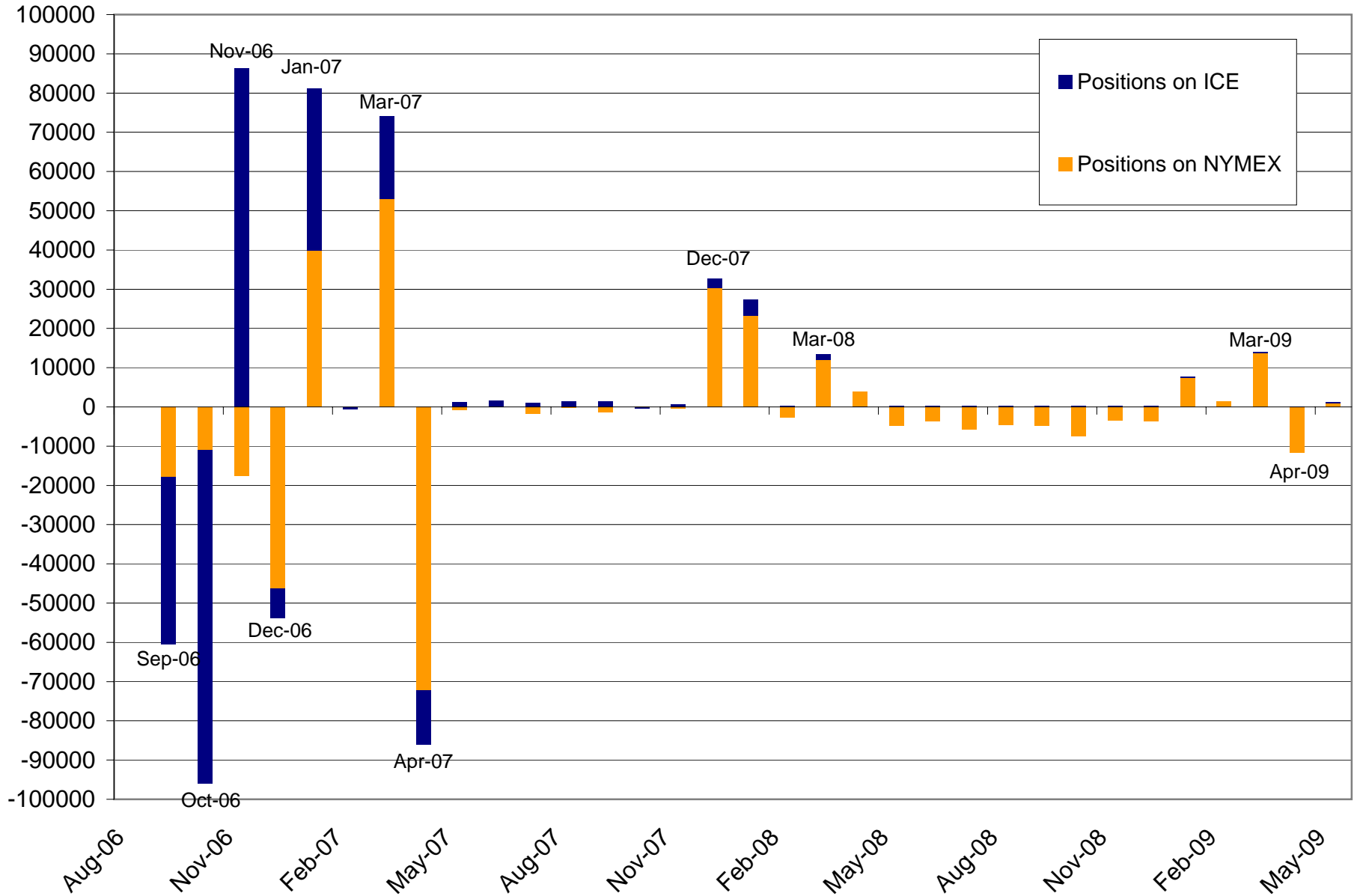
**AMARANTH'S FORWARD CURVE
on AUGUST 8, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



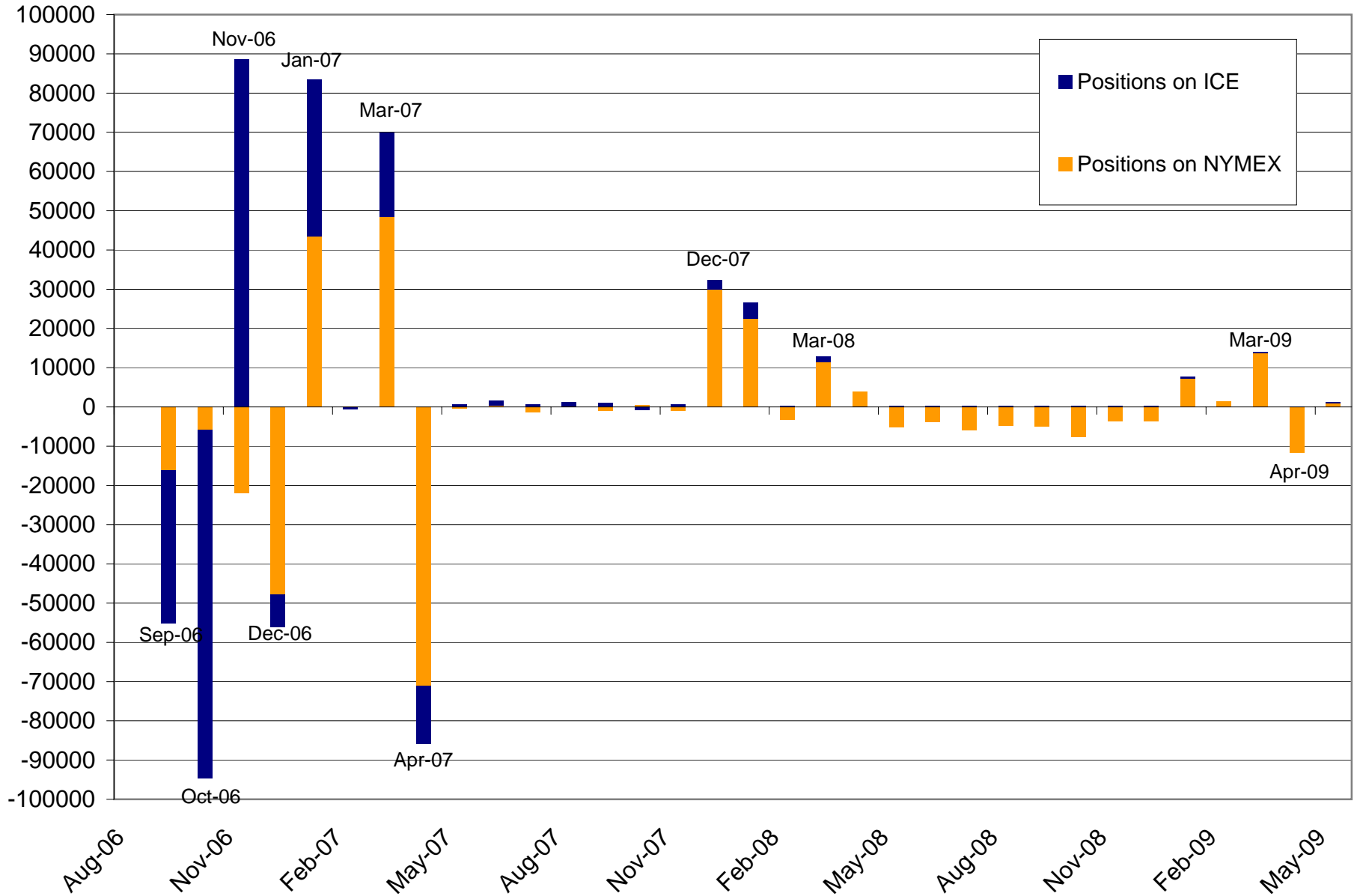
**AMARANTH'S FORWARD CURVE
on AUGUST 9, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



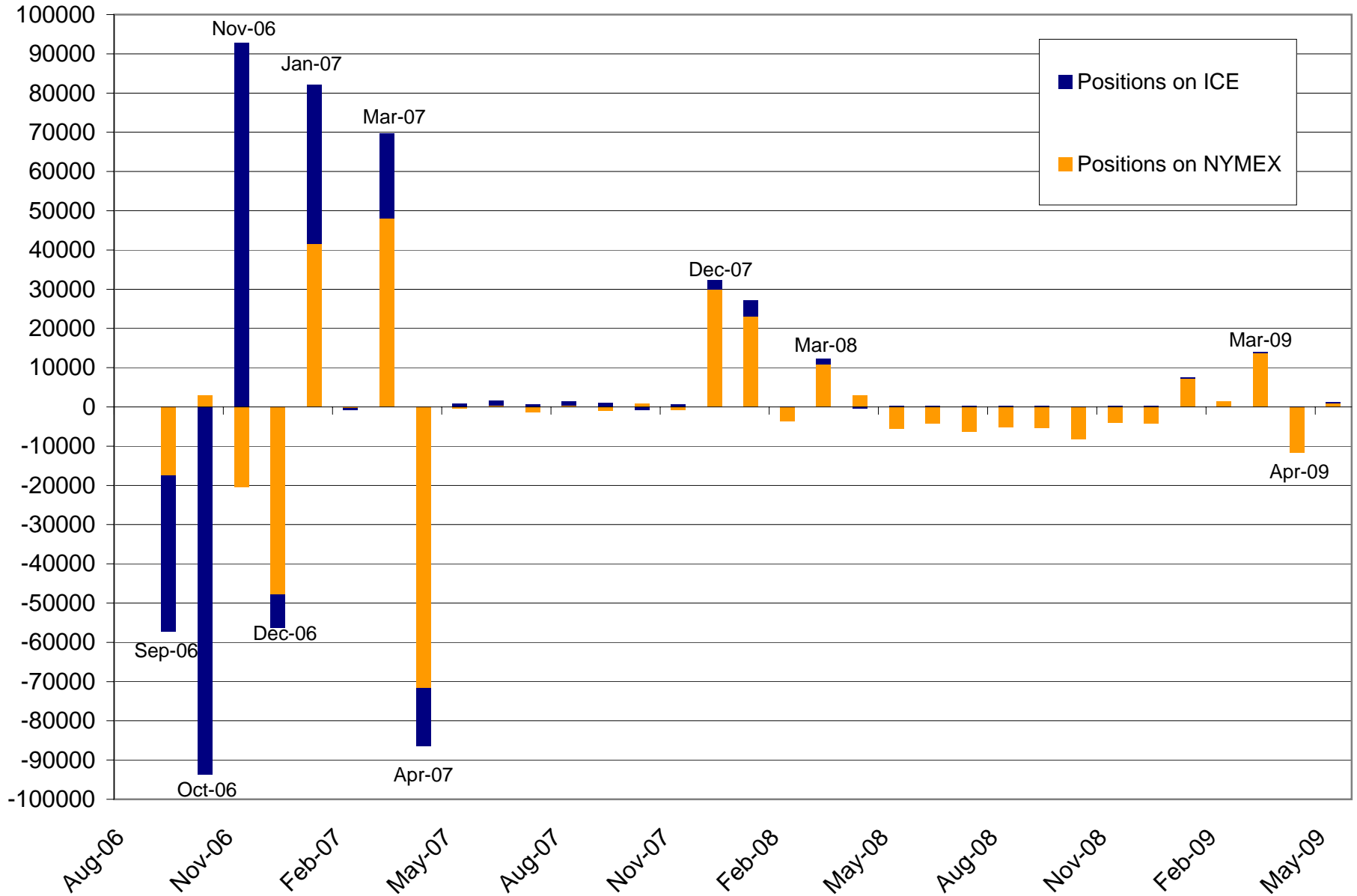
**AMARANTH'S FORWARD CURVE
on AUGUST 10, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



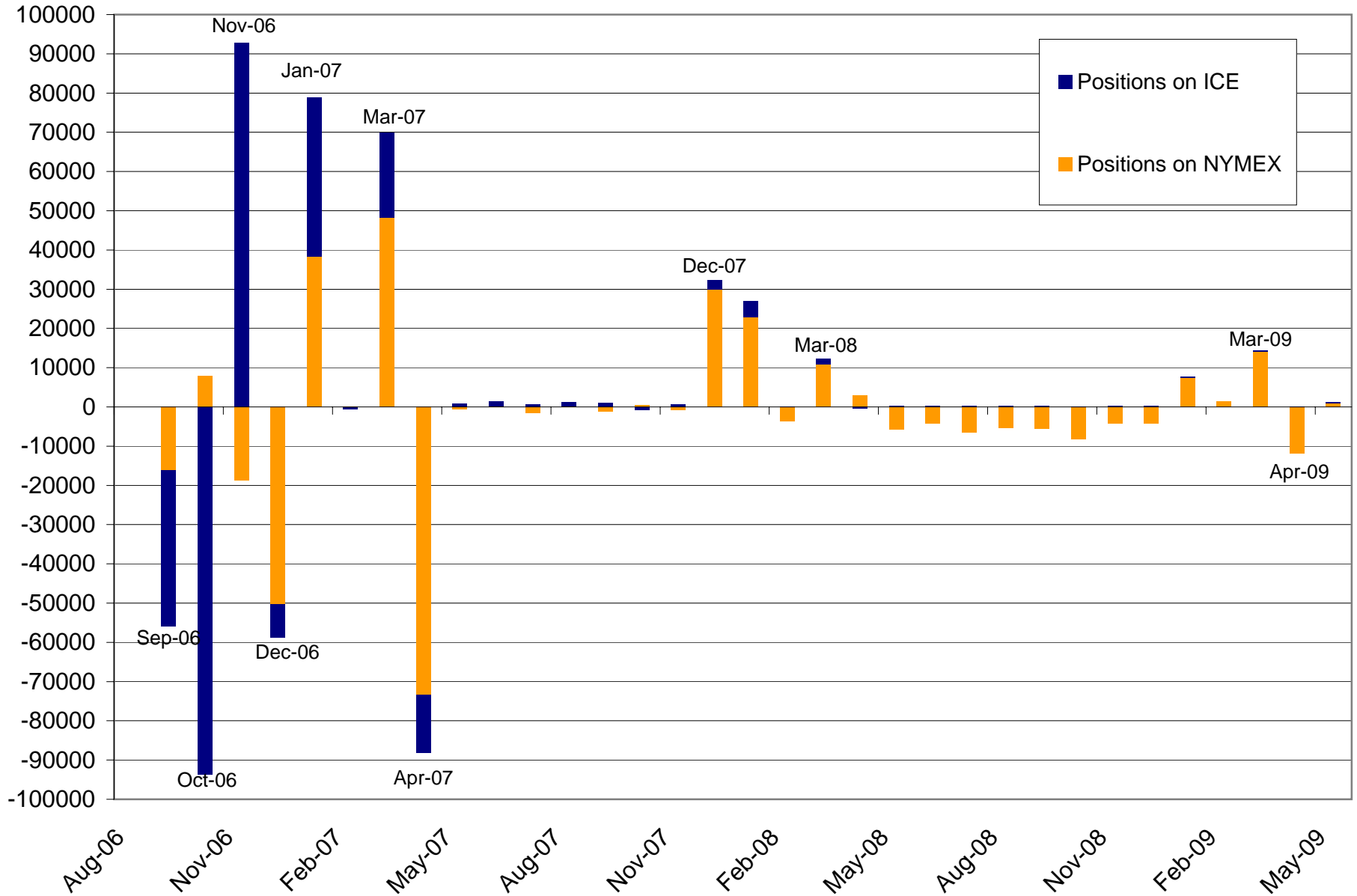
**AMARANTH'S FORWARD CURVE
on AUGUST 11, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



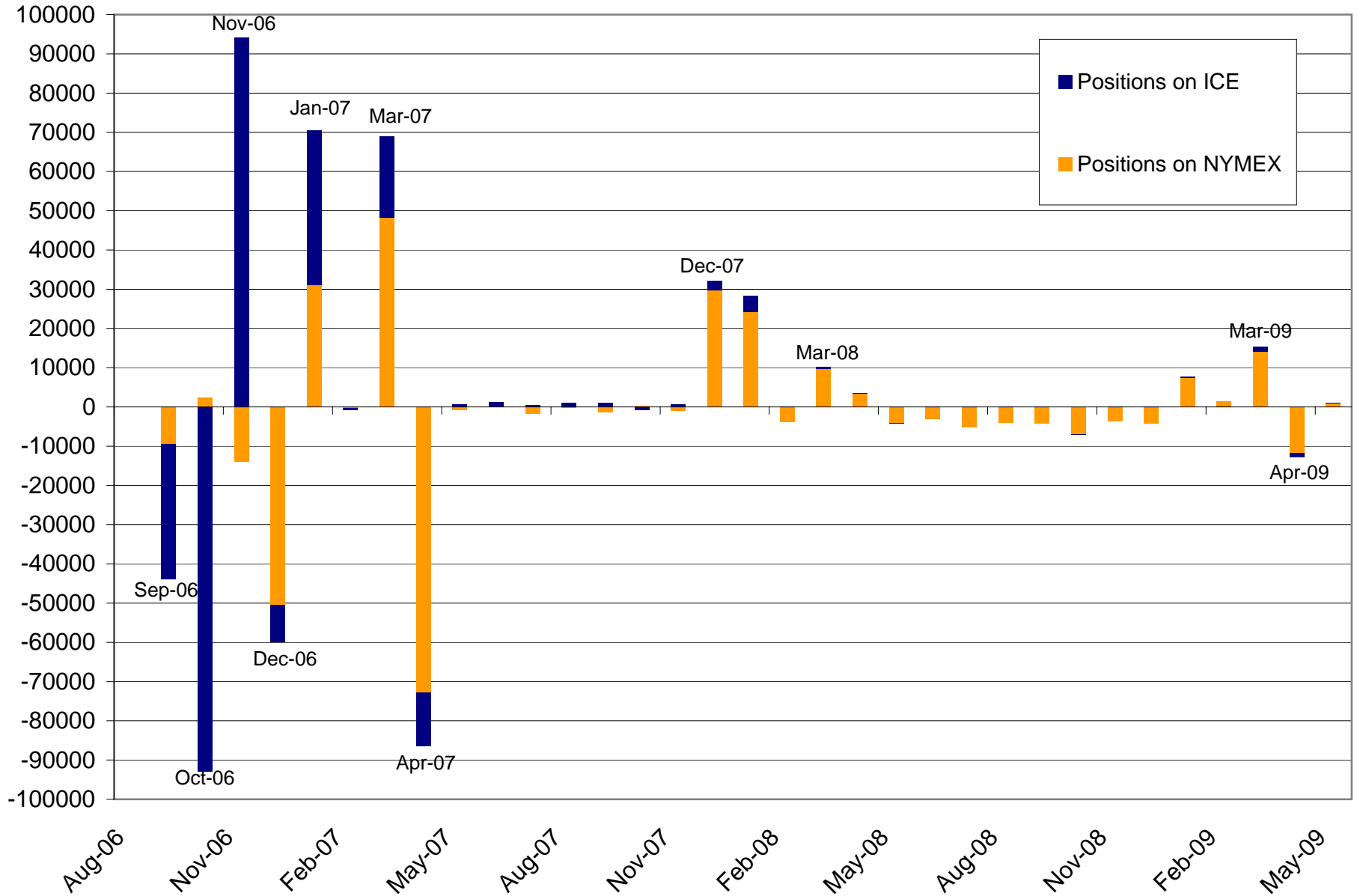
**AMARANTH'S FORWARD CURVE
on AUGUST 14, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



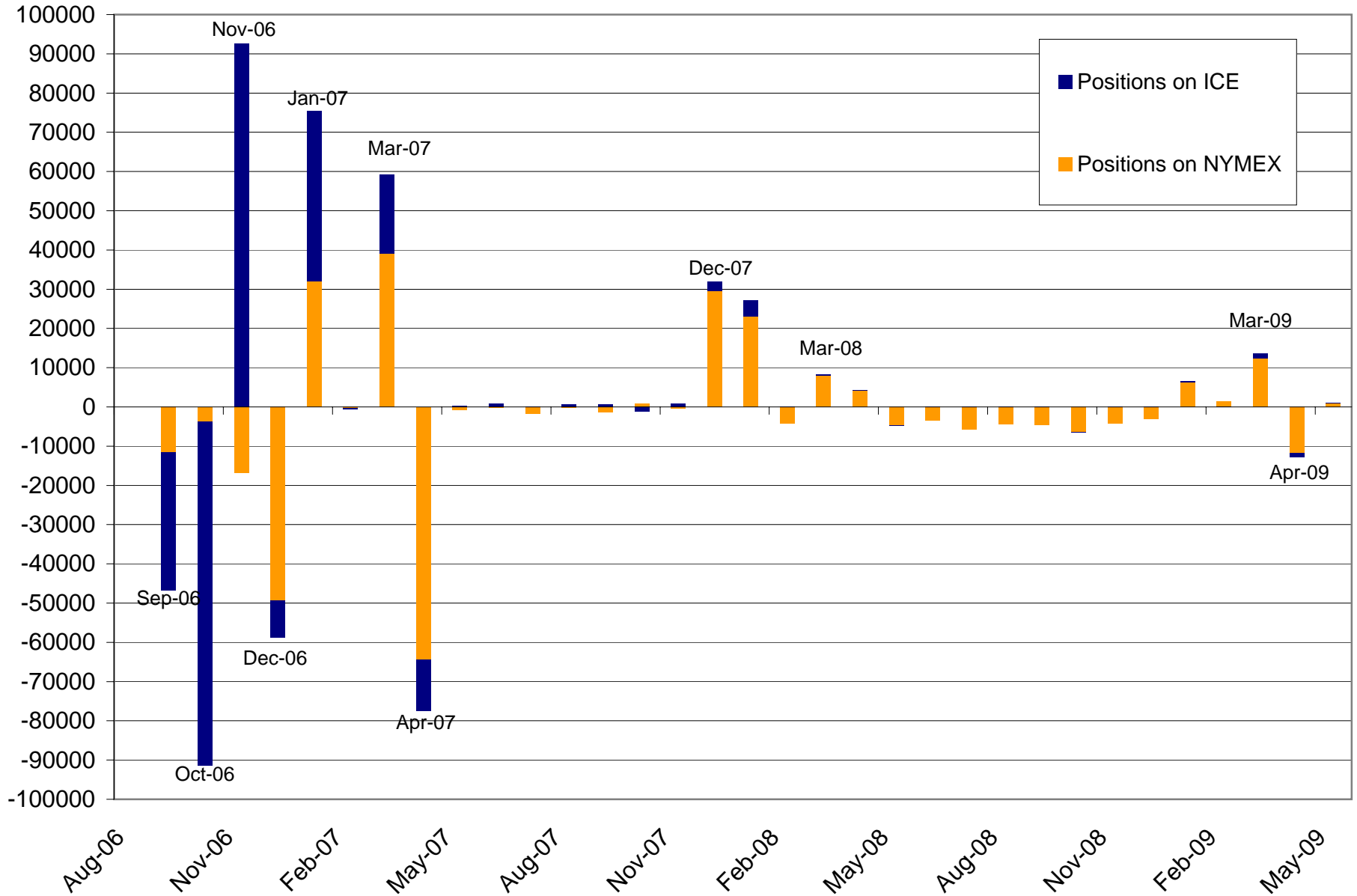
**AMARANTH'S FORWARD CURVE
on AUGUST 15, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



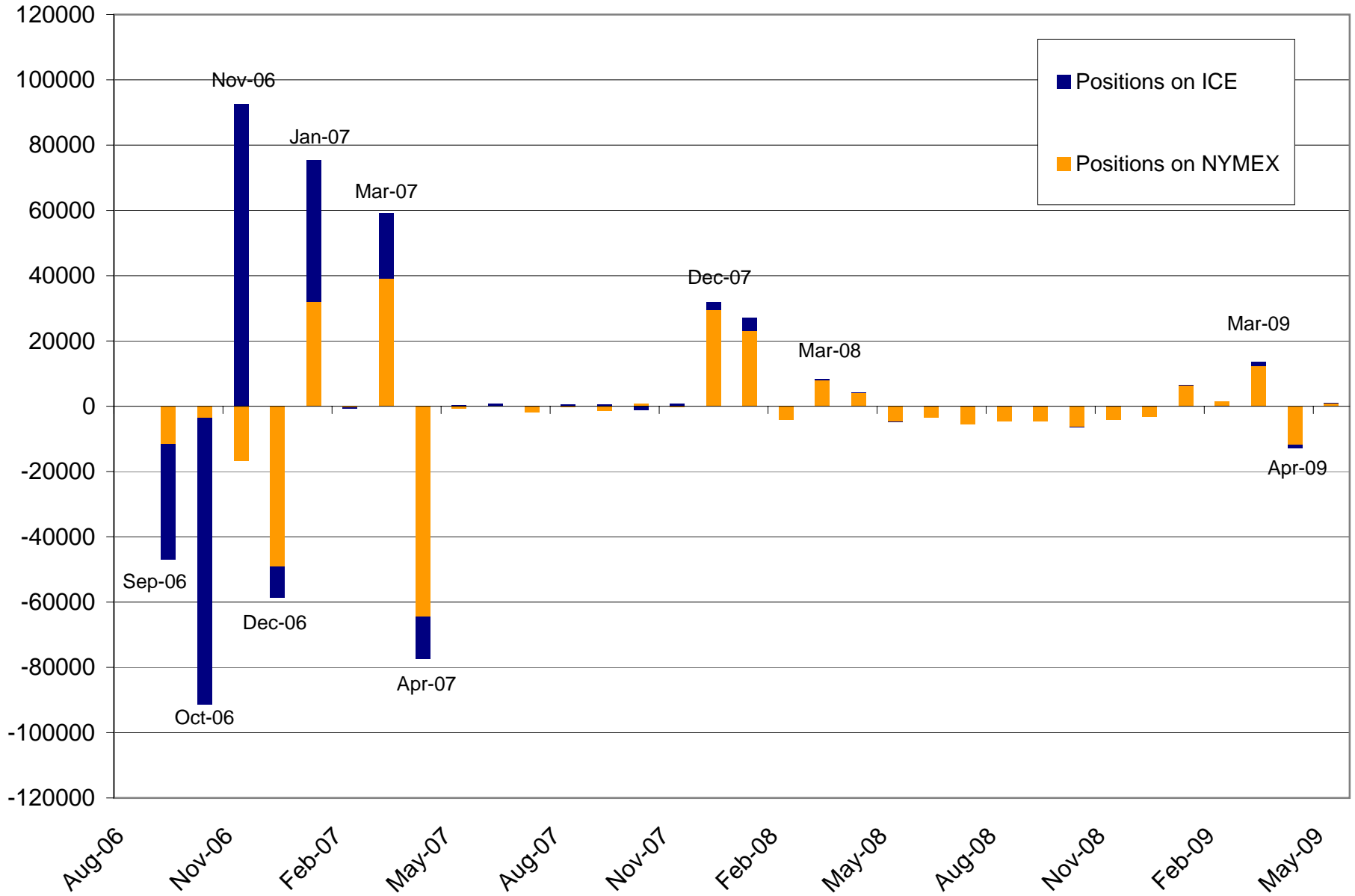
**AMARANTH'S FORWARD CURVE
on AUGUST 16, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



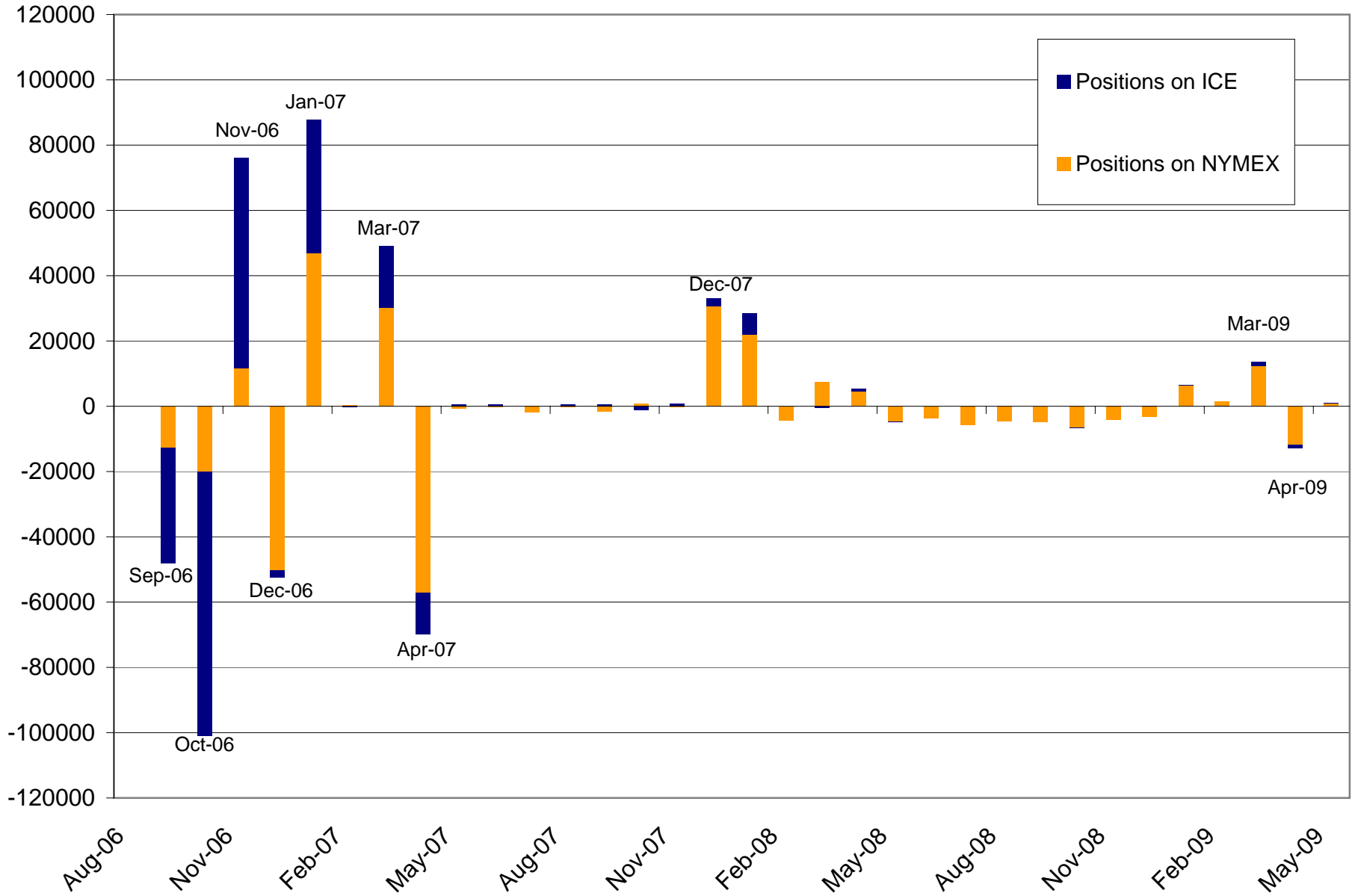
**AMARANTH'S FORWARD CURVE
on AUGUST 17, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



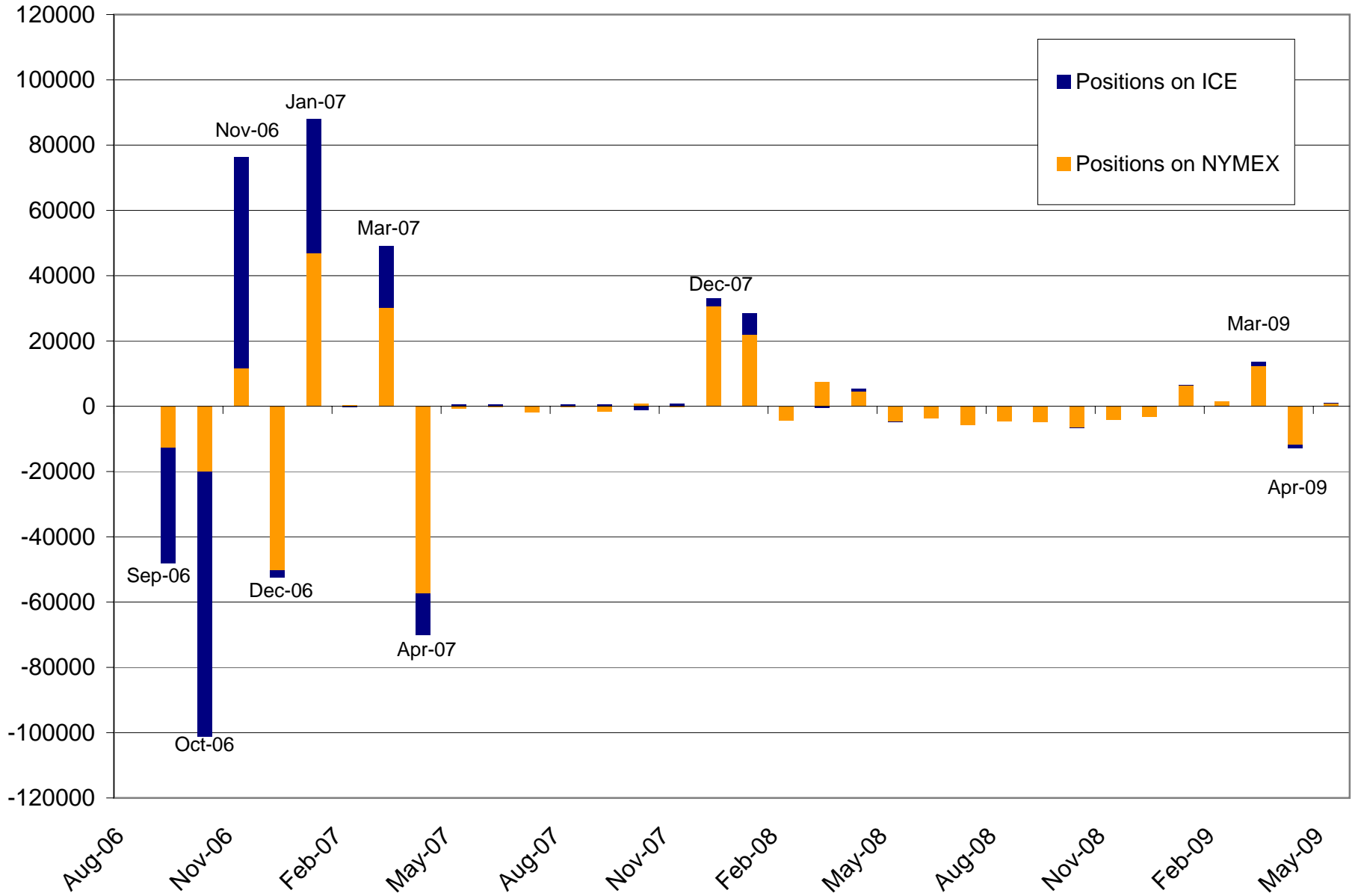
**AMARANTH'S FORWARD CURVE
on AUGUST 17, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



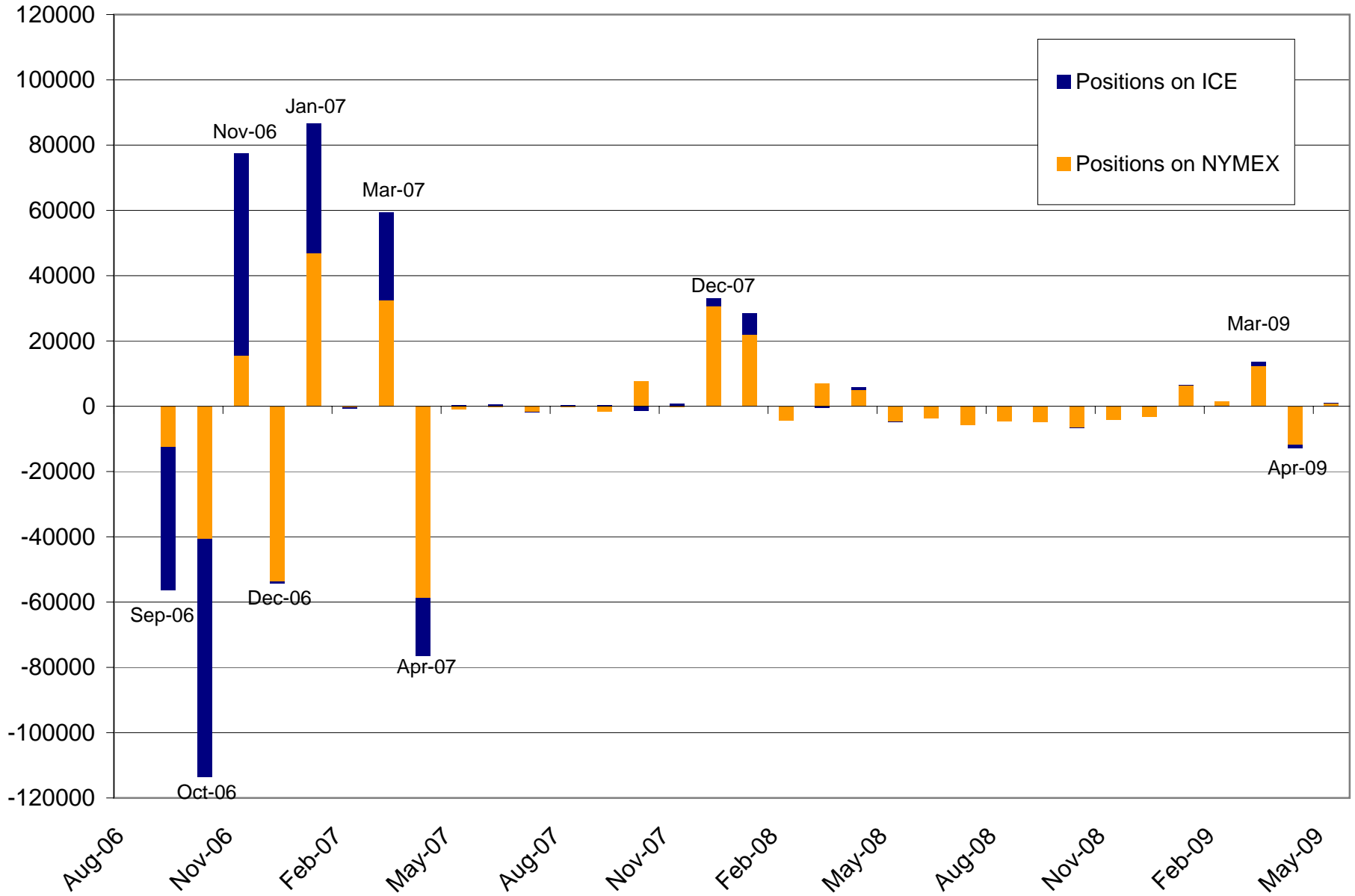
AMARANTH'S FORWARD CURVE
on AUGUST 18, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE



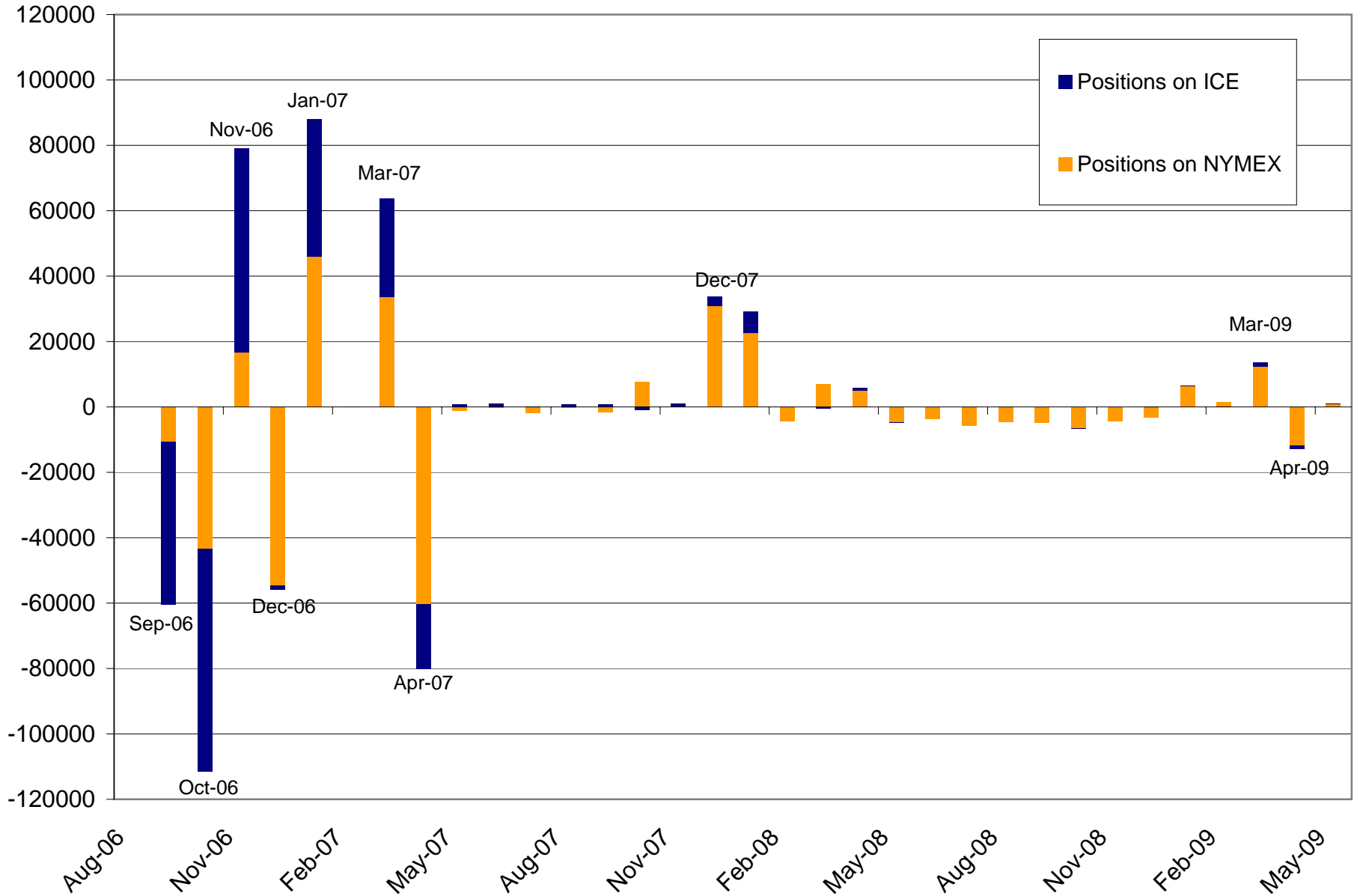
**AMARANTH'S FORWARD CURVE
on AUGUST 20, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



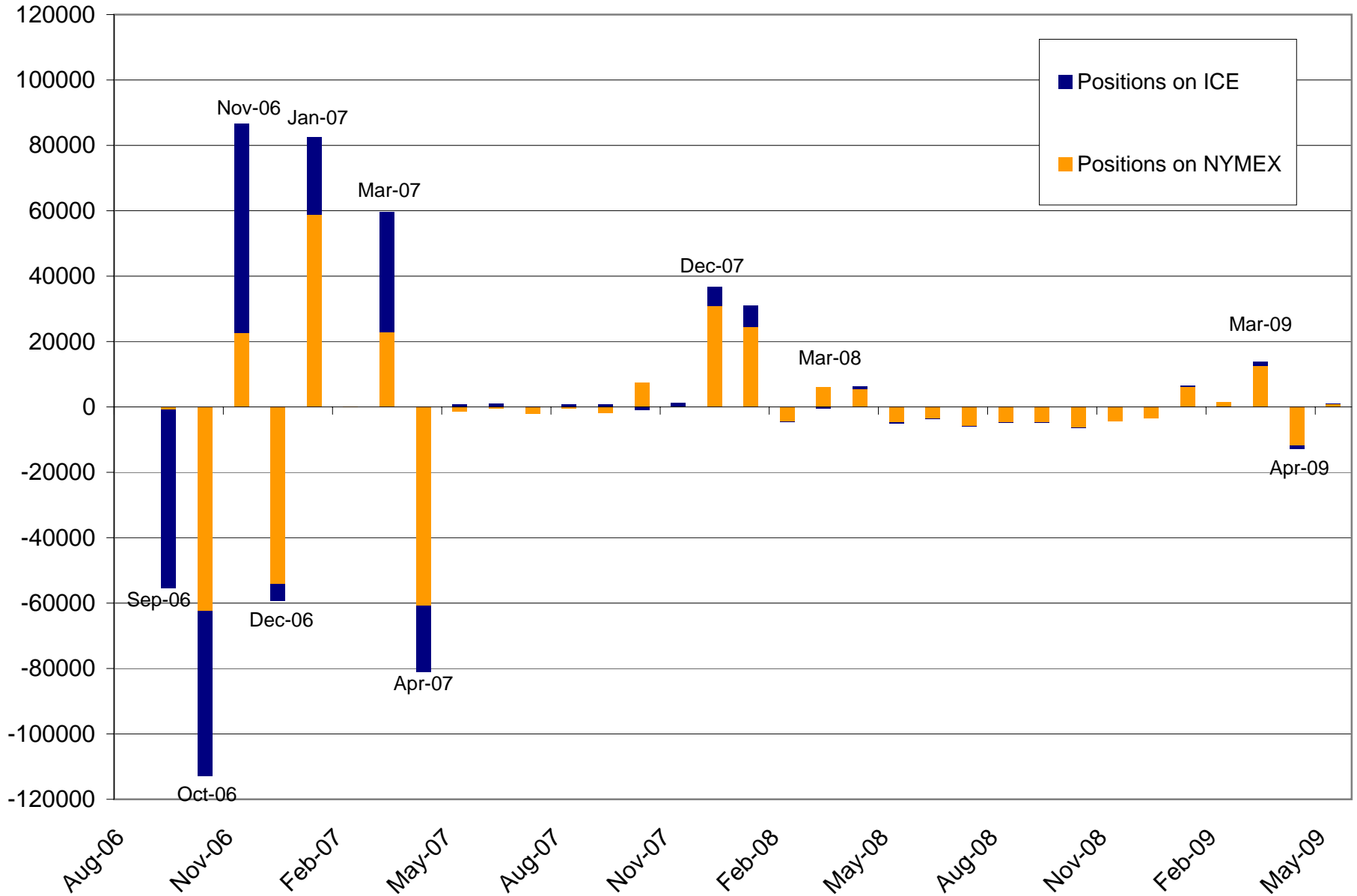
AMARANTH'S FORWARD CURVE
on AUGUST 21, 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE



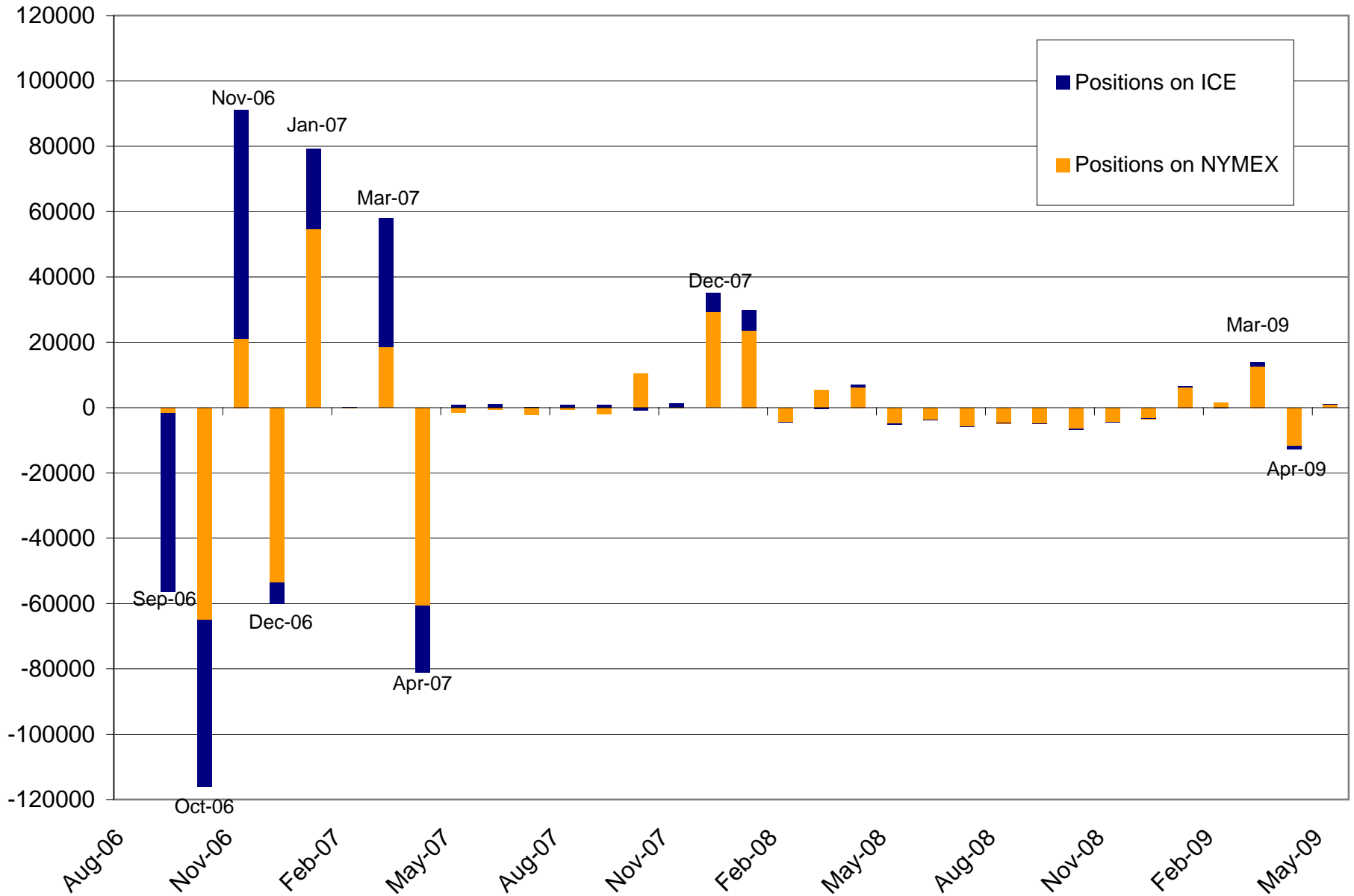
**AMARANTH'S FORWARD CURVE
on AUGUST 22 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



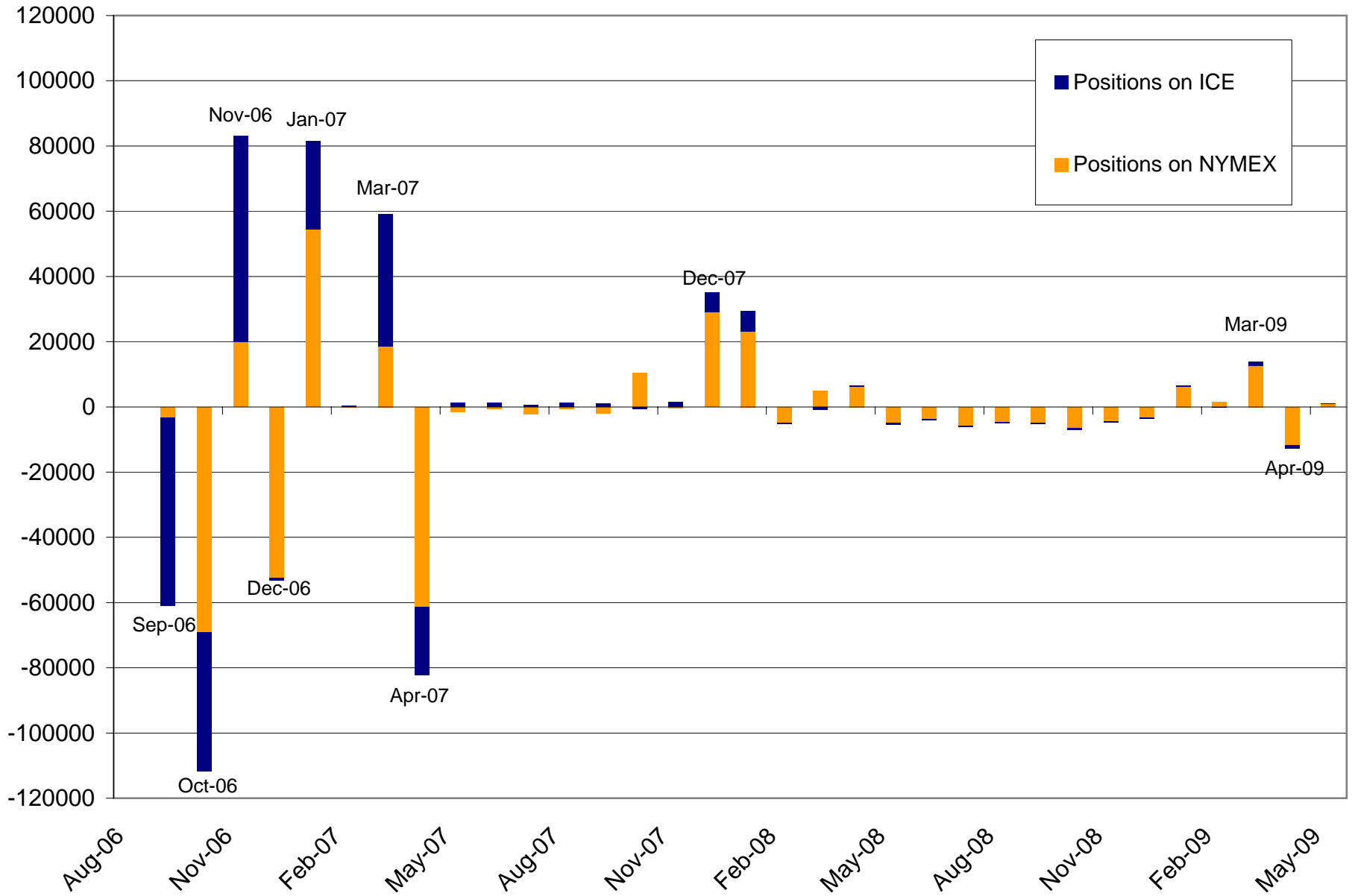
**AMARANTH'S FORWARD CURVE
on AUGUST 23 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



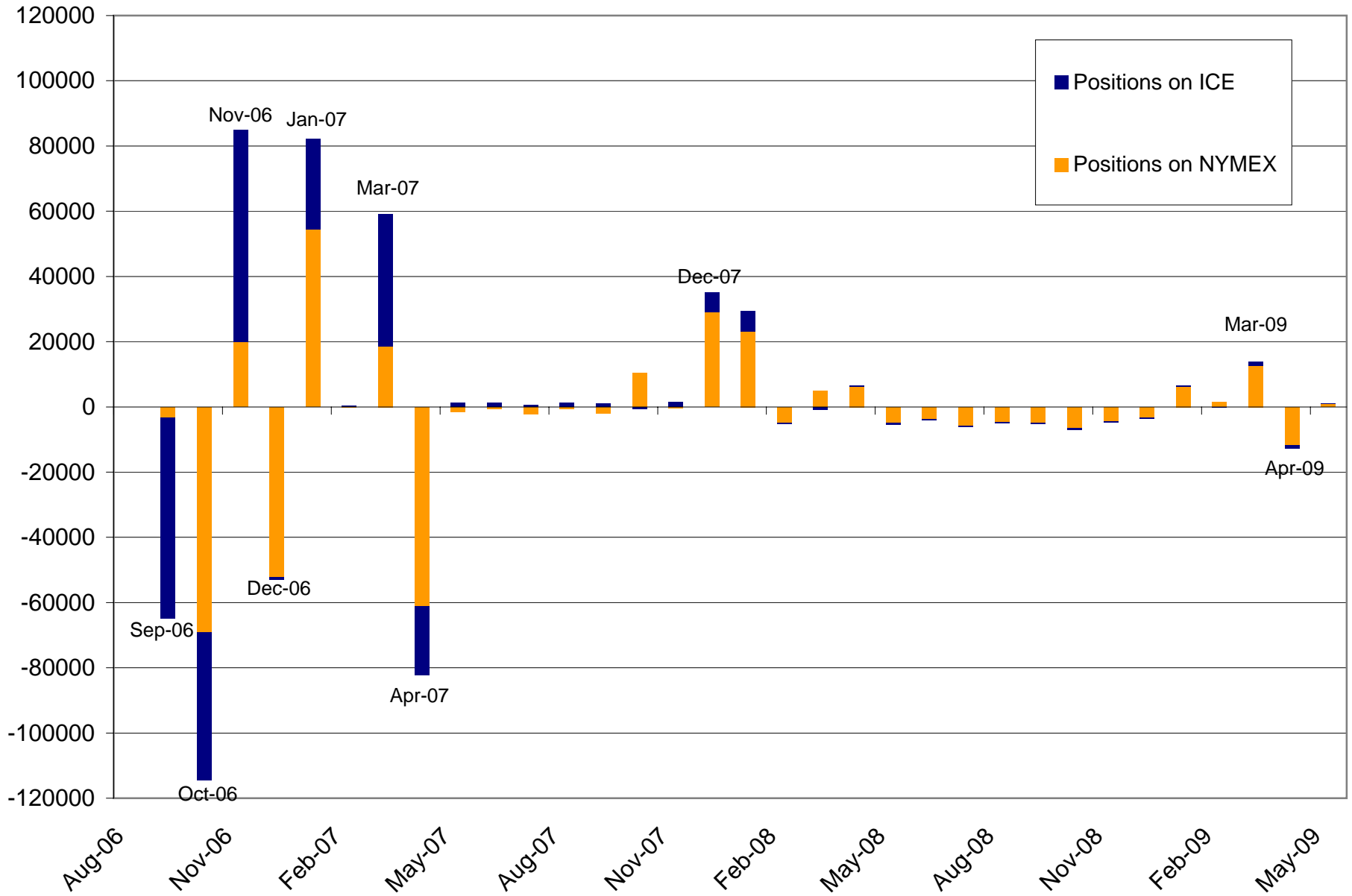
**AMARANTH'S FORWARD CURVE
on AUGUST 24 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



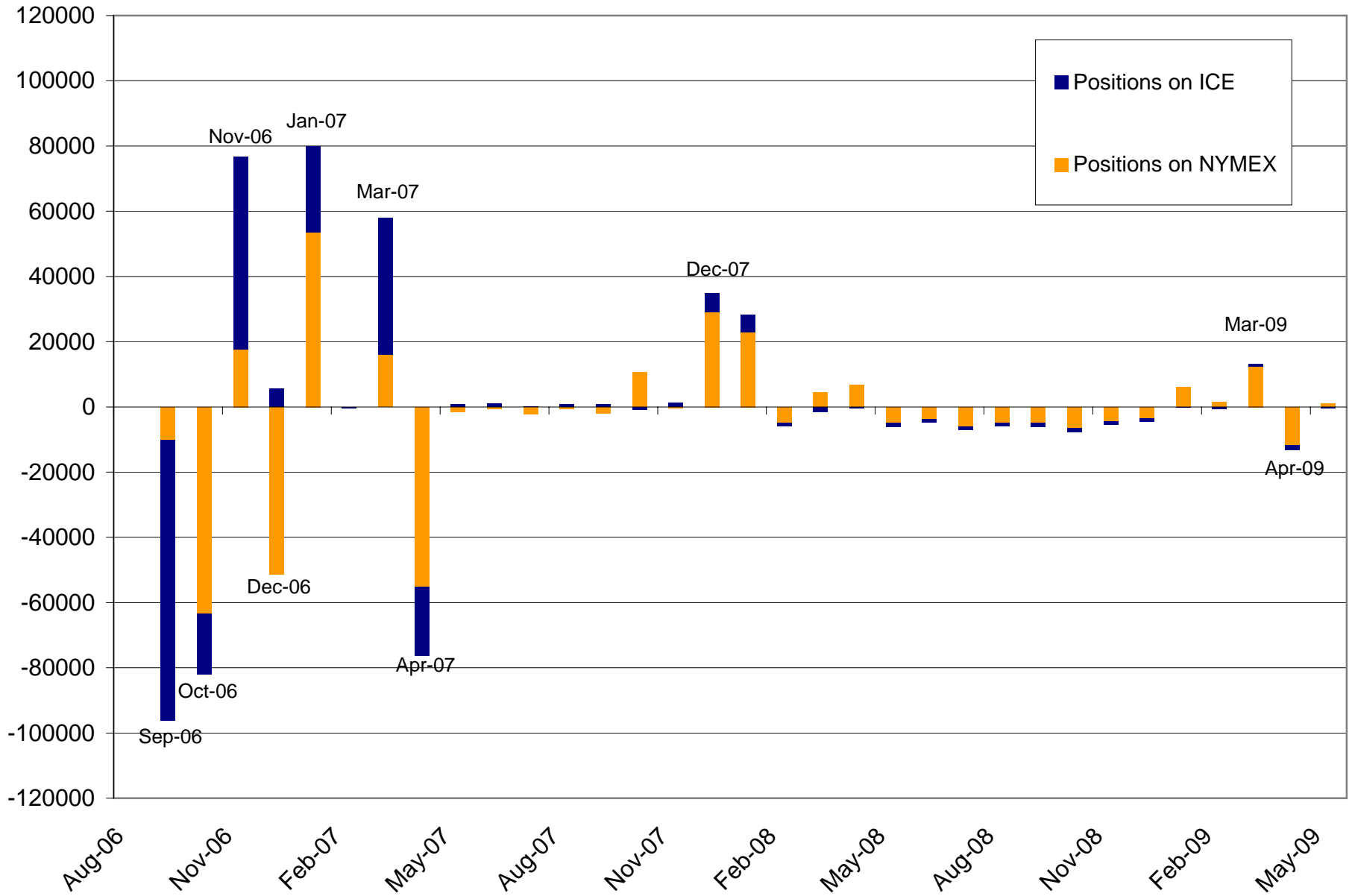
**AMARANTH'S FORWARD CURVE
on AUGUST 25 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



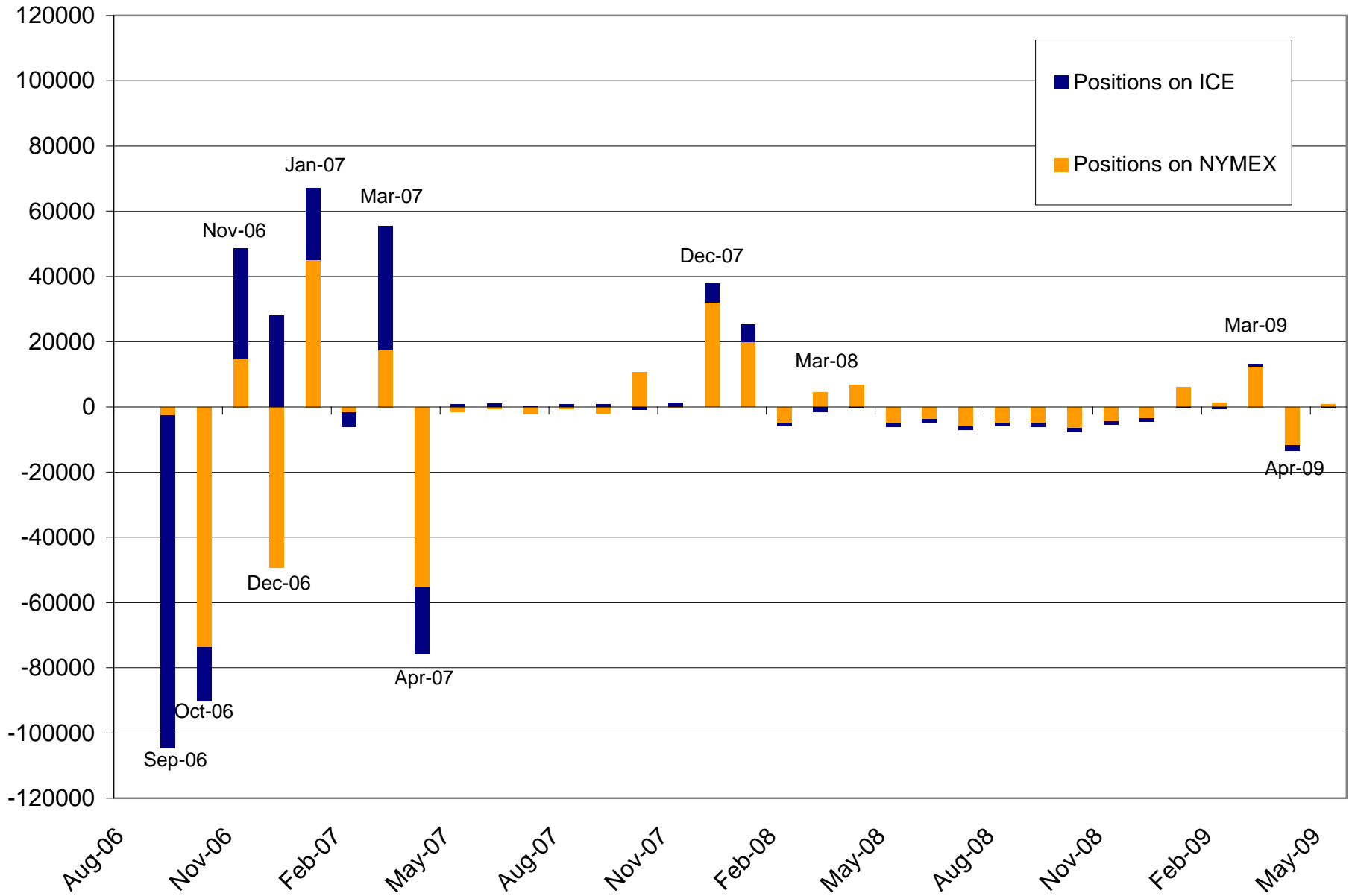
**AMARANTH'S FORWARD CURVE
on AUGUST 27 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



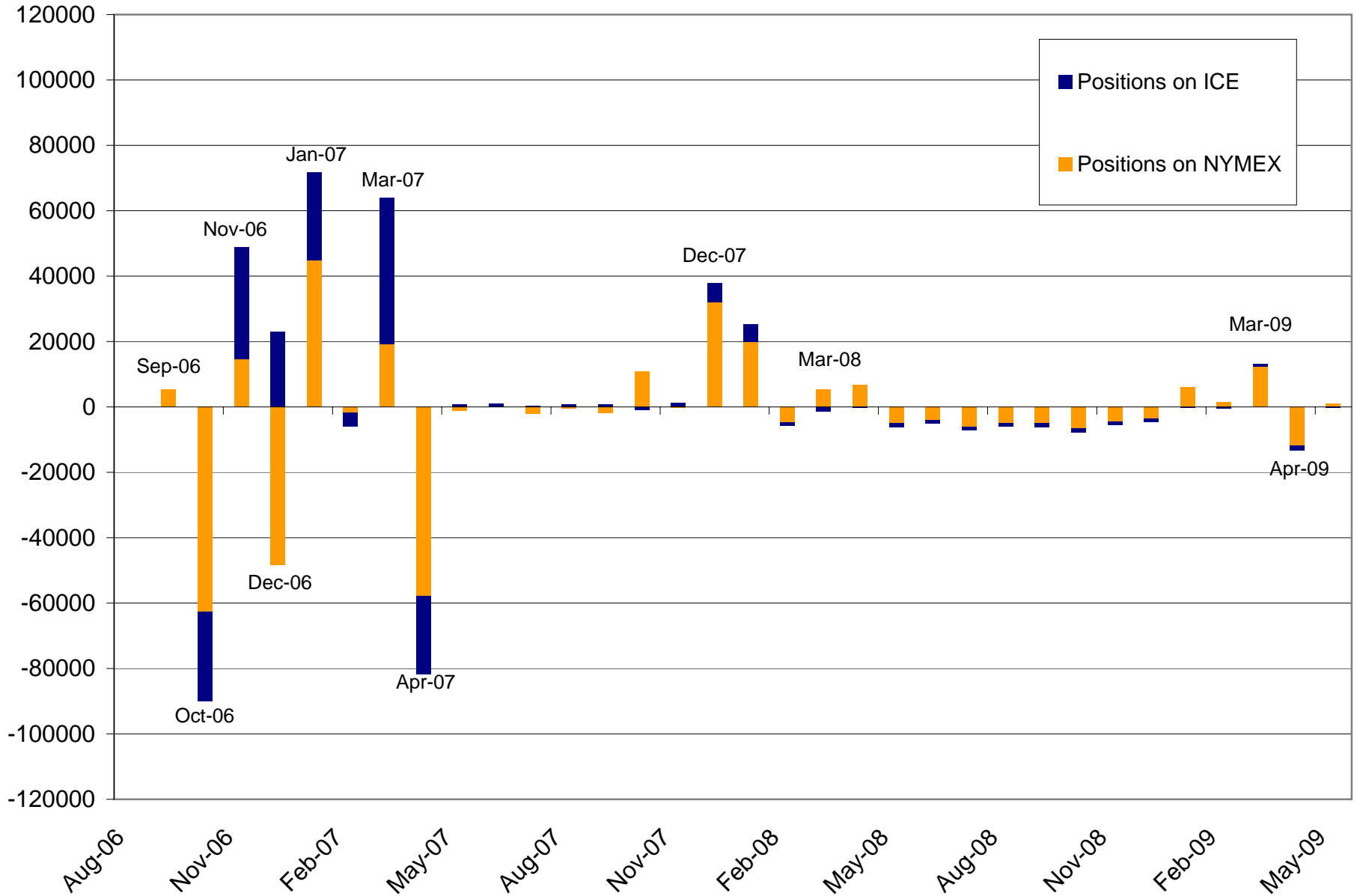
**AMARANTH'S FORWARD CURVE
on AUGUST 28 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



AMARANTH'S FORWARD CURVE
on AUGUST 29 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE



**AMARANTH'S FORWARD CURVE
on AUGUST 30 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**



**AMARANTH'S FORWARD CURVE
on AUGUST 31 2006
NATURAL GAS CONTRACTS ON NYMEX AND ICE**

