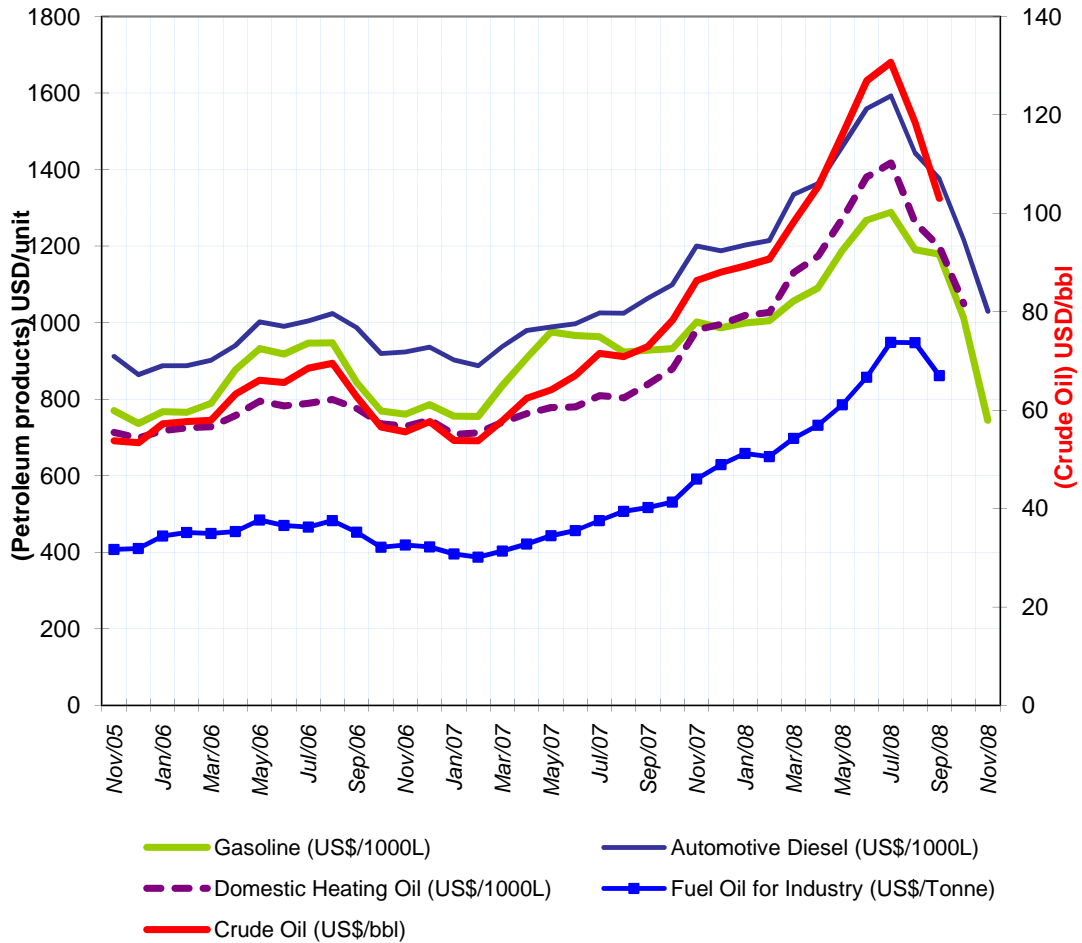




END-USER PETROLEUM PRODUCT PRICES AND AVERAGE CRUDE OIL IMPORT COSTS

November 2008

INTERNATIONAL ENERGY AGENCY
AGENCE INTERNATIONALE DE L'ENERGIE
9, rue de la Fédération, 75739 PARIS CEDEX 15 FRANCE
prices@iea.org



* Weighted average price including taxes using current exchange rates for France, Germany, Italy, Spain, UK, Japan, Canada and USA.

For the two most recent months, consumption is estimated based on the previous year.

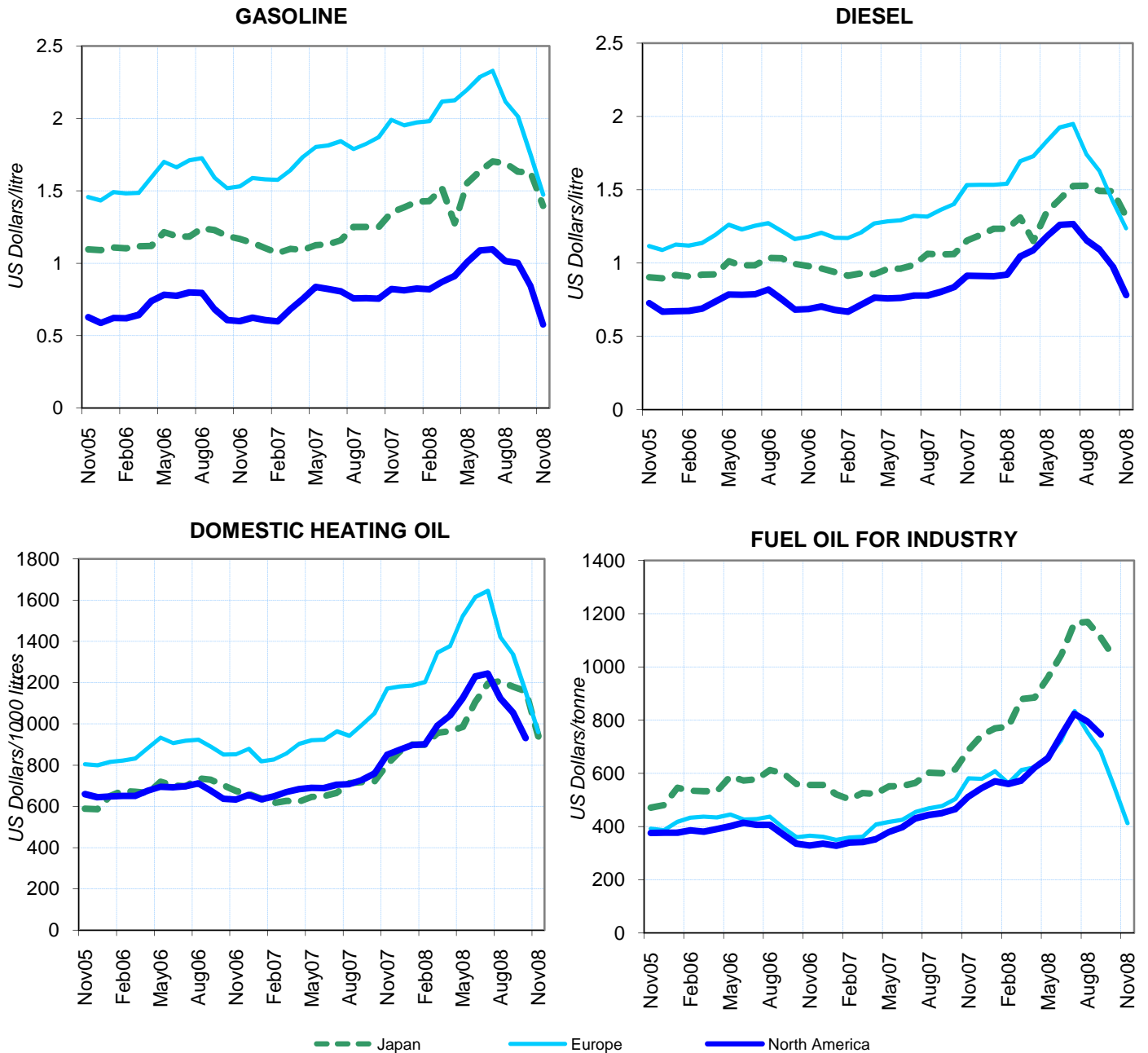
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END-USER PETROLEUM PRODUCT PRICES AND AVERAGE CRUDE OIL IMPORT COSTS

November 2008

END-USE PRICES FOR PETROLEUM PRODUCTS *



* Europe includes France, Germany, Italy, Spain and the United Kingdom; North America includes the United States and Canada.

Weighted average price including taxes. For the two most recent months, consumption is estimated based on the previous year.



END-USER PETROLEUM PRODUCT PRICES AND AVERAGE CRUDE OIL IMPORT COSTS

November 2008

AVERAGE END-USE PRICES *

	NATIONAL CURRENCY *						US DOLLARS					
	Total Price	% change from		Ex-Tax Price	% change from		Total Price	% change from		Ex-Tax Price	% change from	
		Oct-08	Nov-07		Oct-08	Nov-07		Oct-08	Nov-07		Oct-08	Nov-07
GASOLINE ¹ (Price per Litre)												
France	1.188	-10.4	-10.5	0.387	-23.1	-23.8	1.506	-14.5	-22.8	0.491	-26.5	-34.2
Germany	1.204	-10.7	-14.2	0.357	-25.3	-32.0	1.527	-14.7	-26.0	0.453	-28.7	-41.3
Italy	1.208	-10.2	-10.3	0.443	-20.5	-20.6	1.532	-14.3	-22.5	0.562	-24.1	-31.5
Spain	0.940	-13.1	-12.6	0.414	-22.9	-22.2	1.192	-17.1	-24.6	0.525	-26.4	-32.8
UK	0.953	-9.8	-5.2	0.307	-22.3	-12.5	1.459	-18.0	-29.9	0.470	-29.4	-35.3
Japan	136.0	-16.6	-9.3	73.7	-25.9	-15.3	1.398	-14.2	3.4	0.757	-23.7	-3.5
Canada	0.876	-19.6	-15.8	0.560	-26.6	-21.5	0.721	-21.8	-32.9	0.461	-28.6	-37.4
USA	0.567	-32.3	-29.4	0.462	-36.9	-33.8	0.567	-32.3	-29.4	0.462	-36.9	-33.8
AUTOMOTIVE DIESEL FOR COMMERCIAL USE ² (Price per Litre)												
France	0.947	-8.6	-5.0	0.519	-14.6	-9.1	1.201	-12.7	-18.0	0.658	-18.5	-21.5
Germany	0.998	-7.8	-7.8	0.528	-13.9	-13.7	1.265	-12.0	-20.4	0.669	-17.8	-25.5
Italy	0.999	-8.3	-4.2	0.571	-13.6	-7.9	1.267	-12.4	-17.3	0.724	-17.5	-20.5
Spain	0.851	-10.3	-4.5	0.549	-15.1	-6.8	1.079	-14.4	-17.5	0.696	-19.0	-19.5
UK	0.927	-7.2	5.0	0.423	-14.5	11.6	1.420	-15.7	-22.3	0.648	-22.4	-17.4
Japan	128.0	-14.1	0.0	89.3	-18.3	0.0	1.316	-11.6	14.0	0.918	-15.9	14.0
Canada	1.120	-9.9	4.7	0.859	-12.0	6.7	0.922	-12.4	-16.6	0.707	-14.4	-15.0
USA	0.760	-21.2	-14.1	0.637	-24.3	-16.4	0.760	-21.2	-14.1	0.637	-24.3	-16.4
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	699.64	-13.6	-6.8	528.38	-14.9	-7.5	887.1	-17.6	-19.5	669.9	-18.7	-20.1
Germany	706.47	-12.9	-1.1	532.32	-14.2	-1.3	895.7	-16.9	-14.6	674.9	-18.1	-14.8
Italy	1161.83	-8.6	-3.8	564.98	-13.9	-6.3	1473.1	-12.7	-16.9	716.3	-17.8	-19.1
Spain	681.81	-13.9	-5.3	503.06	-15.8	-6.1	864.5	-17.8	-18.2	637.8	-19.6	-18.9
UK	491.33	-10.2	2.4	371.03	-12.5	3.1	752.4	-18.4	-24.2	568.2	-20.6	-23.8
Japan ³	91389	-21.2	2.7	84997	-21.6	2.8	939.3	-18.9	17.0	873.6	-19.4	17.1
Canada	934	-13.5	3.0	848	-14.1	2.5	768.8	-15.9	-17.9	698.4	-16.4	-18.3
USA	..	..	..	..	..	..	..	..	..	..	..	..
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	275.36	-28.6	-28.2	256.86	-30.0	-29.6	349.1	-31.8	-38.0	325.7	-33.2	-39.2
Germany	316.88	-20.1	-3.3	291.88	-21.5	-3.5	401.8	-23.7	-16.5	370.1	-25.0	-16.7
Italy	339.80	-20.3	-18.7	308.41	-22.0	-20.2	430.8	-24.0	-29.8	391.0	-25.5	-31.1
Spain	365.72	-18.3	-5.8	350.72	-19.0	-6.0	463.7	-22.0	-18.6	444.7	-22.6	-18.8
UK	..	..	..	..	..	..	..	..	..	..	..	..
Japan	..	..	..	..	..	..	..	..	..	..	..	..
Canada	..	..	..	..	..	..	..	..	..	..	..	..
USA	..	..	..	..	..	..	..	..	..	..	..	..

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

3 Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

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END-USER PETROLEUM PRODUCT PRICES AND AVERAGE CRUDE OIL IMPORT COSTS

November 2008

AVERAGE END-USE PRICES *

	Dec07	Jan08	Feb08	Mar08	Apr08	May08	Jun08	Jul08	Aug08	Sep08	Oct08	Nov08
GASOLINE ¹ (Price per Litre)												
France	1.325	1.344	1.347	1.371	1.375	1.427	1.484	1.478	1.420	1.420	1.326	1.188
Germany	1.348	1.389	1.374	1.423	1.403	1.461	1.508	1.515	1.460	1.447	1.348	1.204
Italy	1.361	1.337	1.364	1.378	1.372	1.456	1.512	1.520	1.456	1.438	1.345	1.208
Spain	1.086	1.068	1.095	1.114	1.118	1.179	1.232	1.248	1.184	1.168	1.082	0.940
UK	1.027	1.036	1.041	1.061	1.077	1.114	1.174	1.189	1.134	1.120	1.056	0.953
Japan	155.9	153.9	153.0	153.0	131.0	162.1	175.1	182.0	185.0	174.0	163.0	136.0
Canada	1.042	1.058	1.069	1.103	1.180	1.278	1.357	1.363	1.285	1.304	1.089	0.876
USA	0.795	0.809	0.800	0.854	0.893	0.986	1.068	1.075	0.998	0.983	0.837	0.567
AUTOMOTIVE DIESEL FOR COMMERCIAL USE ² (Price per Litre)												
France	1.008	1.014	1.004	1.057	1.068	1.145	1.207	1.195	1.120	1.098	1.036	0.947
Germany	1.076	1.069	1.062	1.118	1.107	1.188	1.246	1.242	1.168	1.132	1.083	0.998
Italy	1.072	1.046	1.064	1.115	1.140	1.208	1.261	1.268	1.198	1.160	1.089	0.999
Spain	0.913	0.907	0.918	0.970	0.977	1.057	1.109	1.123	1.042	1.013	0.949	0.851
UK	0.915	0.923	0.931	0.957	0.989	1.039	1.108	1.126	1.070	1.053	0.999	0.927
Japan	134.0	133.0	132.0	132.0	118.0	140.5	153.5	162.9	166.9	158.9	149.0	128.0
Canada	1.136	1.127	1.101	1.225	1.295	1.365	1.449	1.462	1.360	1.305	1.243	1.120
USA	0.882	0.880	0.892	1.020	1.065	1.156	1.237	1.239	1.136	1.068	0.965	0.760
DOMESTIC HEATING OIL (Price per 1000 Litres)												
France	769.18	779.98	771.42	822.13	832.76	925.67	994.90	997.45	910.46	884.80	810.17	699.64
Germany	720.77	725.67	735.56	783.31	797.67	898.21	956.24	954.26	886.55	864.57	811.50	706.47
Italy	1215.98	1210.44	1223.98	1285.21	1292.64	1394.98	1453.85	1464.68	1379.15	1347.25	1271.22	1161.83
Spain	735.92	736.04	742.93	798.61	806.79	897.45	971.27	982.09	889.30	864.15	791.58	681.81
UK	488.61	495.85	509.57	543.73	574.60	649.35	694.07	701.48	634.88	623.20	547.08	491.33
Japan ³	97368	97035	96203	96370	99011	102724	118295	127778	132000	125889	116000	91389
Canada	1002.50	1014.21	1024.75	1107.00	1187.25	1265.90	1375.25	1367.60	1256.50	1179.00	1079.40	933.75
USA	857.80	881.50	881.80	977.20	1023.70	1105.60	1212.30	1228.10	1114.00	1044.00	933.80	..
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Price per Metric Ton)												
France	382.63	378.92	375.16	381.81	396.82	433.72	472.23	525.24	489.79	452.27	385.56	275.36
Germany	346.91	365.00	352.63	365.81	362.75	379.34	414.94	497.51	484.90	454.42	396.63	316.88
Italy	410.98	426.34	410.72	419.27	426.72	463.47	508.69	557.05	519.31	485.86	426.59	339.80
Spain	399.80	427.88	390.62	409.17	411.14	434.37	495.22	539.97	521.17	501.05	447.80	365.72
UK	360.15	381.08	..	..	..	..	..	..	..	..	..	..
Japan	83539	82987	82987	88513	90723	100119	111723	124433	127749	118355	103433	..
Canada	..	..	..	..	..	..	..	..	..	..	..	..
USA	544.86	570.31	560.24	572.55	620.65	656.74	743.16	823.72	794.07	745.68	..	..

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

2 VAT excluded from prices for automotive diesel and low sulphur fuel oil when refunded to industry.

3 Kerosene for Japan.

* Prices for France, Germany, Italy and Spain are in Euro; UK in British Pounds, Japan in Yen, Canada in Canadian Dollars.

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END-USER PETROLEUM PRODUCT PRICES AND AVERAGE CRUDE OIL IMPORT COSTS

November 2008

AVERAGE END-USE TAXES *

	Dec07	Jan08	Feb08	Mar08	Apr08	May08	Jun08	Jul08	Aug08	Sep08	Oct08	Nov08
GASOLINE ¹ (Tax per Litre)												
France	0.819	0.822	0.827	0.831	0.831	0.840	0.849	0.848	0.839	0.839	0.823	0.801
Germany	0.870	0.877	0.874	0.882	0.879	0.888	0.896	0.897	0.888	0.886	0.870	0.847
Italy	0.791	0.787	0.791	0.786	0.776	0.807	0.816	0.817	0.807	0.804	0.788	0.765
Spain	0.546	0.543	0.547	0.550	0.550	0.559	0.566	0.568	0.559	0.557	0.545	0.526
UK	0.657	0.658	0.659	0.662	0.664	0.670	0.679	0.681	0.673	0.671	0.661	0.646
Japan	63.2	63.1	63.1	63.1	37.1	63.5	64.1	64.5	64.6	64.1	63.6	62.3
Canada	0.327	0.320	0.321	0.323	0.330	0.335	0.339	0.339	0.335	0.336	0.326	0.316
USA	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105
AUTOMOTIVE DIESEL ² (Tax per Litre)												
France	0.426	0.426	0.428	0.428	0.428	0.428	0.428	0.428	0.428	0.428	0.428	0.428
Germany	0.470	0.470	0.470	0.470	0.470	0.470	0.470	0.470	0.470	0.470	0.470	0.470
Italy	0.423	0.423	0.423	0.426	0.428	0.428	0.428	0.428	0.428	0.428	0.428	0.428
Spain	0.302	0.302	0.302	0.302	0.302	0.302	0.302	0.302	0.302	0.302	0.302	0.302
UK	0.504	0.504	0.504	0.504	0.504	0.504	0.504	0.504	0.504	0.504	0.504	0.504
Japan	39.0	38.9	38.9	38.9	22.0	39.3	39.9	40.3	40.5	40.1	39.7	38.7
Canada	0.268	0.258	0.256	0.262	0.270	0.273	0.277	0.278	0.273	0.270	0.267	0.261
USA	0.123	0.123	0.123	0.123	0.123	0.123	0.123	0.123	0.123	0.123	0.123	0.123
DOMESTIC HEATING OIL (Tax per 1000 Litres)												
France	182.65	184.42	183.02	191.33	193.07	208.30	219.64	220.06	205.81	201.60	189.37	171.26
Germany	176.43	177.21	178.79	186.42	188.71	204.76	214.03	213.71	202.90	199.39	190.92	174.15
Italy	605.87	604.95	607.21	617.41	618.65	635.71	645.52	647.32	633.07	627.75	615.08	596.85
Spain	186.22	186.23	187.18	194.86	195.99	208.50	218.68	220.17	207.37	203.90	193.89	178.75
UK	120.17	120.51	121.17	122.79	124.26	127.82	129.95	130.30	127.13	126.58	122.95	120.30
Japan ³	6677	6661	6621	6629	6755	6932	7673	8125	8326	8035	7564	6392
Canada	84.75	83.30	83.80	87.71	97.54	101.28	106.49	106.12	100.83	97.14	92.40	85.46
USA	..	..	..	..	..	..	..	..	..	..	..	..
LOW SULPHUR FUEL OIL FOR INDUSTRY ² (Tax per Metric Ton)												
France	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50
Germany	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Italy	31.39	31.39	31.39	31.39	31.39	31.39	31.39	31.39	31.39	31.39	31.39	31.39
Spain	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00
UK	94.20	94.20	..	..	..	..	..	..	..	..	..	..
Japan	3978	3952	3952	4215	4320	4768	5320	5925	6083	5636	4925	..
Canada	..	..	..	..	..	..	..	..	..	..	..	..
USA	..	..	..	..	..	..	..	..	..	..	..	..

1 Unleaded premium (95 RON) for France, Germany, Italy, Spain, UK; regular unleaded for Canada, Japan and the United States.

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3 Kerosene for Japan.

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END-USER PETROLEUM PRODUCT PRICES AND AVERAGE CRUDE OIL IMPORT COSTS

November 2008

AVERAGE CRUDE OIL IMPORT COSTS (USD/barrel)

	France	Germany	Italy	Spain	UK	Japan	Canada	USA
1988	..	15.26	14.86	14.42	14.92	15.47	15.48	14.33
1989	..	18.23	17.48	17.22	17.60	16.91	18.56	17.50
1990	..	23.17	23.23	21.88	22.92	22.64	24.15	21.07
1991	..	20.36	19.14	18.50	20.06	20.14	20.83	18.23
1992	18.94	19.13	18.30	17.31	19.07	19.30	19.46	17.73
1993	16.05	16.88	15.87	15.13	16.58	17.47	17.19	15.87
1994	15.76	15.81	15.49	15.24	15.83	16.48	16.30	15.06
1995	17.14	17.07	16.90	16.96	17.29	18.02	17.76	16.74
1996	20.82	20.68	20.53	20.45	21.08	20.55	21.26	20.16
1997	18.99	19.01	18.88	18.34	19.32	20.55	20.59	18.34
1998	12.43	12.48	12.21	11.80	12.64	13.68	13.15	12.02
1999	17.45	17.51	17.10	16.99	18.01	17.38	17.85	17.06
2000	28.18	28.09	27.77	27.16	28.45	28.72	29.10	27.54
2001	24.13	24.15	23.87	23.32	24.45	25.01	24.87	22.07
2002	24.63	24.40	24.34	23.95	24.58	24.96	24.97	23.52
2003	28.87	28.44	28.58	28.13	29.13	29.26	29.53	27.66
2004	37.61	36.65	36.60	36.03	37.75	36.59	38.13	35.86
2005	52.74	52.30	51.33	50.54	53.79	51.57	52.37	48.82
2006	63.69	63.29	62.50	60.99	65.00	64.03	64.33	59.15
2007	72.22	71.60	70.20	68.66	73.80	70.09	70.04	66.75
3Q2005	59.50	59.45	57.31	57.17	60.94	57.23	58.47	55.95
4Q2005	56.35	55.86	54.62	54.34	57.22	56.92	57.11	52.94
1Q2006	60.84	60.02	58.99	58.35	61.26	60.21	59.69	54.39
2Q2006	67.48	66.73	66.01	64.58	68.81	65.80	67.41	63.12
3Q2006	68.27	68.09	67.76	64.39	69.86	70.62	69.26	64.71
4Q2006	58.65	58.19	57.74	56.63	59.64	60.04	59.67	53.69
1Q2007	57.33	56.78	55.34	51.88	57.85	57.55	56.94	53.38
2Q2007	67.75	67.33	66.22	65.60	69.22	65.80	65.43	61.77
3Q2007	74.39	74.39	72.94	72.08	75.89	71.55	73.60	70.07
4Q2007	88.20	87.81	86.36	85.74	89.41	84.76	86.45	81.36
1Q2008	96.82	96.60	94.75	94.62	98.59	93.46	94.48	89.73
2Q2008	120.27	120.25	117.89	117.72	123.03	113.26	116.89	114.21
3Q2008	115.63	115.67	115.09	112.67	116.55	126.94	119.85	115.96
Sep-06	61.61	61.45	63.11	61.27	62.23	70.57	65.11	59.94
Oct-06	57.53	56.78	56.87	56.68	57.71	62.29	59.13	53.86
Nov-06	57.58	57.50	56.36	54.71	58.02	58.91	58.29	52.71
Dec-06	60.77	60.28	59.92	58.24	62.59	59.06	61.66	54.42
Jan-07	54.98	53.66	53.24	51.14	53.27	59.62	55.89	51.48
Feb-07	56.77	56.32	53.93	47.77	57.39	54.34	55.89	52.52
Mar-07	61.12	60.38	58.61	57.33	62.65	58.25	59.38	56.04
Apr-07	65.72	65.67	64.51	64.15	67.75	62.38	65.96	59.63
May-07	67.49	66.33	65.20	64.43	68.04	67.16	64.11	61.46
Jun-07	70.45	70.23	68.91	68.57	72.66	67.84	66.48	64.47
Jul-07	75.47	76.48	73.83	72.40	78.03	70.39	73.50	69.07
Aug-07	72.38	70.95	71.03	70.14	73.42	72.22	73.44	69.57
Sep-07	75.25	75.76	74.10	73.60	77.13	72.19	73.88	71.53
Oct-07	81.51	81.86	79.37	78.99	83.79	78.16	79.39	75.75
Nov-07	91.08	91.08	89.46	89.66	92.41	84.27	89.91	84.08
Dec-07	91.38	90.74	90.53	88.96	92.82	91.37	91.73	83.74
Jan-08	93.62	92.13	91.11	90.56	93.59	91.18	92.22	85.97
Feb-08	94.79	94.34	92.22	92.72	96.26	93.06	92.35	87.25
Mar-08	102.68	102.64	100.96	101.28	103.87	96.15	100.50	95.96
Apr-08	108.78	108.19	106.02	105.69	110.82	104.18	104.04	104.38
May-08	120.85	121.94	119.10	119.74	123.52	112.08	114.58	114.18
Jun-08	131.20	131.81	129.05	128.37	133.47	126.39	129.90	124.19
Jul-08	133.35	131.54	131.37	130.14	135.44	133.46	133.99	128.10
Aug-08	113.60	114.19	113.39	109.56	115.96	132.10	122.57	116.36
Sep-08	98.60	98.23	99.86	98.53	100.84	114.25	104.58	101.21