

JOINT COMMITTEE ON TAXATION
January 14, 2008
JCX-2-08

**ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN H.R. 2419,
THE "FARM, NUTRITION, AND BIOENERGY ACT OF 2007,"
AS PASSED BY THE HOUSE OF REPRESENTATIVES**

Fiscal Years 2008 - 2017

[Millions of Dollars]

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-12	2008-17
1. Limit Eligibility for Reduced Treaty Withholding Rates Based on Residency of Foreign Parent.....	pa 2007	431	633	680	731	767	806	826	847	868	890	3,242	7,478
2. Increase the Required Corporate Estimated Tax Payments Due in July, August, and September 2012 by 1.25 Percentage Points for Corporations With Assets of at Least \$1 Billion [1].....	DOE	---	---	---	---	750	-750	---	---	---	---	750	---
NET TOTAL		431	633	680	731	1,517	56	826	847	868	890	3,992	7,478

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. These estimates have been updated for an assumed date of enactment of December 20, 2007, to coincide with Senate consideration of this legislation. These estimates will be revised in the future to reflect the new Congressional Budget Office baseline of economic activity for fiscal years 2008 through 2018 and a new prospective date of enactment.

Legend for "Effective" column:

DOE = date of enactment

pa = payments after

[1] The statutory language of this provision is no longer applicable as the result of legislation enacted after House passage of H.R. 2419. The estimate shown here assumes that the statutory language is modified to reflect the original intent of the provision.