

Ohio

Ohio's 901,247 small businesses provide economic opportunities to diverse groups of people and bring innovative products and services to the marketplace.* This profile from the Office of Advocacy compiles the latest facts and figures on the status and role of small business in the state. (Note that a small business is defined here as one with fewer than 500 employees.)

- Ohio had 204,035 small employers in 2006, representing 98.2% of the state's employers and 48.6% of its private-sector employment.
- The health care and social assistance industry was the state's largest small business employer in 2006; manufacturing was the largest overall employer (Table 1).
- Small businesses created all of the state's net new jobs from 2004 to 2005 (Table 2).
- Ohio's real gross state product increased by 0.4% in 2007. By comparison, growth in the Great Lakes region was 0.5% and the United States, 2.0%. (Source: U.S. Dept. of Commerce: Bureau of Economic Analysis)

For Further Information

- Data on all the states and territories is available at www.sba.gov/advo/research/profiles.
- For other small business data and analysis, visit www.sba.gov/advo/research, call (202) 205-6533, or email advocacy@sba.gov.
- To learn about state efforts to adopt or implement regulatory flexibility, visit www.sba.gov/advo/laws/law_modeleg.html.
- Visit <http://web.sba.gov/list> to subscribe to listservs for Advocacy's newsletter, press releases, regulatory news and research reports.
- Visit www.sba.gov/advo/rsslibrary.html for RSS feeds.

* The number of small businesses is the number of small employers plus the number of nonemployers in 2006.

Ohio Small Business Facts

	Level in 2006†	% Change from 2005 2000	
Number of Businesses			
Small employers (<500 employees)	204,035	-1.4	-2.3
Large employers (500+ employees)	3,733	1.9	-1.8
Nonemployers	697,212	0.5	15.6
	Level in 2002†	% Change from 1997	
Business Owner Demographics			
Male-owned	482,619	7.9	
Woman-owned	229,972	12.2	
Equally male/female-owned	81,102	-28.5	
African American-owned	35,658	32.2	
Asian-owned	13,740	24.7	
Hispanic-owned	7,109	10.3	
Native American/Alaskan-owned	3,123	NA	
Hawaiian and Pacific Islander-owned	229	-39.1	
	Level in 2007†	% Change from 2006 2000	
Workforce (Thousands) /Unemployment (%)			
Private-sector employment	4,627	-0.2	-4.4
Government employment	798	-0.3	1.6
Self-employed (incorp. & uninc.)	509	3.0	1.8
Female self-employment	176	4.0	4.6
Male self-employment	333	2.4	0.3
Minority self-employment	38	-18.1	-10.1
Veteran self-employment	55	0	-24.7
Unemployment rate (%)	5.6	0.2	1.6
Business Turnover			
Quarterly establishment openings	42,558	1.3	1.9
Quarterly establishment closings	42,627	-2.5	-0.2
Business bankruptcies	1,352	41.3	-24.0
Income and Finance			
Proprietors' income (\$billion)	28	6.2	29.4
Bank branches	4,082	1.2	4.9
No. of bus. loans under \$100,000	1,842,651	35.2	NA
Total value of business loans under \$100,000 (\$million)	16,369	26.6	NA

Sources: U.S. Dept. of Commerce, Bureau of the Census and Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Administrative Office of the U.S. Courts; Federal Deposit Insurance Corporation, Summary of Deposits; and U.S. Small Business Administration, Office of Advocacy (www.sba.gov/advo/research/lending.html).

† Latest available data; certain figures are economywide.

**Table 1. Firms and Employment in Ohio by Industry and Firm Size, 2006
(Non-farm, thousands)**

Industry	Nonemployer firms	Employer firms			Employment		
		Total	1-19 Employees	1-499 Employees	Total	1-19 Employees	1-499 Employees
Total	697.2	207.8	176.9	204.0	4,825.5	790.8	2,343.2
Forestry, etc. and agriculture support	5.6	0.3	0.3	0.3	1.4	0.8	1.3
Mining	4.1	0.6	0.5	0.6	9.9	2.5	7.5
Utilities	0.6	0.2	0.1	0.1	26.3	0.4	2.8
Construction	95.9	25.1	23.0	25.0	218.7	90.2	190.3
Manufacturing	12.2	14.7	9.5	13.8	787.9	59.0	345.6
Wholesale trade	13.4	12.5	9.5	11.8	238.4	45.0	144.8
Retail trade	69.5	24.3	20.9	23.7	608.8	96.5	228.9
Transportation and warehousing	38.8	6.2	5.0	5.9	174.3	19.7	60.8
Information	9.4	2.0	1.4	1.8	99.0	6.6	24.4
Finance and insurance	23.8	9.7	8.5	9.3	270.3	30.6	72.9
Real estate and rental and leasing	76.4	7.8	7.1	7.7	67.8	22.7	44.5
Professional, scientific, and technical svcs.	88.9	23.5	21.2	23.1	250.1	76.1	165.2
Management of companies and enterprises	--	1.4	0.2	0.8	153.8	0.5	15.7
Admin., support, waste mgt., remed. svcs.	52.0	11.9	10.0	11.5	356.2	38.0	136.6
Educational services	18.5	2.6	1.8	2.5	105.0	9.4	52.7
Health care and social assistance	58.6	20.7	17.0	20.4	730.3	94.3	347.9
Arts, entertainment, and recreation	30.8	3.8	3.2	3.8	59.6	13.4	48.2
Accommodation and food services	8.7	17.1	13.3	16.9	440.8	75.4	259.9
Other services (except public admin.)	90.1	26.5	24.3	26.3	226.4	109.1	192.8
Unclassified	--	0.6	0.6	0.6	0.6	0.6	0.6

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See www.sba.gov/advo/research/data.html for data from other years, and for starts, closures, job creation and destruction by industry and by size category.)

Table 2: Net Job Change by Firm Size, 2002–2005 (Non-farm)

	Total	Employment size of firm						
		1-4	5-9	10-19	20-99	100-499	<500	500+
2004 - 2005	2,656	22,907	1,742	-3,020	-8,598	-9,411	3,620	-964
2003 - 2004	-6,163	28,955	10,495	3,094	-2,487	-830	39,227	-45,390
2002 - 2003	37,105	27,961	8,396	4,982	3,123	11,551	56,013	-18,908

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advo/research/data.html.)

Table 3: Establishment and Employment Turnover by Quarter, 2007 (Non-farm, thousands)

	Establishments				Employment			
	Openings	Expansions	Contractions	Closings	Openings	Expansions	Contractions	Closings
Quarter 4	10.9	56.2	58.6	10.9	44.3	225.9	230.1	43.4
Quarter 3	9.9	54.5	59.7	10.2	41.3	208.1	234.4	42.4
Quarter 2	10.5	56.8	58.4	10.6	46.3	236.9	224.7	42.0
Quarter 1	11.3	55.0	59.6	10.9	41.3	218.0	222.3	38.4

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/home.htm.)

Note: The establishment turnover figures contain all firm sizes, but Census data from 2005 showed that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.