

Table 2. U.S. Energy Nominal Prices

Energy Information Administration/Short-Term Energy Outlook - December 2008

	2007				2008				2009				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2007	2008	2009
Crude Oil (dollars per barrel)															
West Texas Intermediate Spot Average	58.08	64.97	75.46	90.75	97.94	123.95	118.05	<i>61.64</i>	<i>49.33</i>	<i>50.33</i>	<i>51.67</i>	<i>53.33</i>	72.32	<i>100.40</i>	<i>51.17</i>
Imported Average	53.13	62.30	70.38	82.44	89.73	116.03	112.78	<i>57.91</i>	<i>45.35</i>	<i>46.33</i>	<i>47.66</i>	<i>49.33</i>	67.13	<i>94.02</i>	<i>47.15</i>
Refiner Average Acquisition Cost	53.95	62.44	71.34	83.96	91.15	117.30	114.88	<i>59.01</i>	<i>46.85</i>	<i>47.83</i>	<i>49.16</i>	<i>50.84</i>	68.09	<i>95.70</i>	<i>48.68</i>
Petroleum Products (cents per gallon)															
Refiner Prices for Resale															
Gasoline	176	238	222	234	249	315	315	<i>150</i>	<i>132</i>	<i>143</i>	<i>150</i>	<i>147</i>	218	<i>257</i>	<i>143</i>
Diesel Fuel	184	212	224	257	284	365	346	<i>195</i>	<i>168</i>	<i>183</i>	<i>180</i>	<i>176</i>	220	<i>300</i>	<i>177</i>
Heating Oil	171	196	208	250	269	347	336	<i>185</i>	<i>161</i>	<i>169</i>	<i>166</i>	<i>168</i>	207	<i>274</i>	<i>165</i>
Refiner Prices to End Users															
Jet Fuel	181	209	220	258	284	364	357	<i>200</i>	<i>172</i>	<i>181</i>	<i>179</i>	<i>177</i>	217	<i>304</i>	<i>177</i>
No. 6 Residual Fuel Oil (a)	111	129	144	174	187	218	262	<i>133</i>	<i>109</i>	<i>107</i>	<i>108</i>	<i>116</i>	139	<i>200</i>	<i>110</i>
Propane to Petrochemical Sector	95	111	119	145	145	166	172	<i>87</i>	<i>72</i>	<i>70</i>	<i>69</i>	<i>77</i>	117	<i>139</i>	<i>73</i>
Retail Prices Including Taxes															
Gasoline Regular Grade (b)	236	302	285	297	311	376	385	<i>236</i>	<i>190</i>	<i>203</i>	<i>211</i>	<i>208</i>	281	<i>327</i>	<i>203</i>
Gasoline All Grades (b)	241	306	290	302	316	381	391	<i>242</i>	<i>195</i>	<i>208</i>	<i>216</i>	<i>213</i>	285	<i>332</i>	<i>208</i>
On-highway Diesel Fuel	255	281	290	327	353	439	434	<i>301</i>	<i>241</i>	<i>251</i>	<i>248</i>	<i>246</i>	288	<i>380</i>	<i>247</i>
Heating Oil	250	261	268	316	340	401	409	<i>272</i>	<i>240</i>	<i>232</i>	<i>225</i>	<i>234</i>	272	<i>330</i>	<i>235</i>
Propane	203	211	205	238	250	265	271	<i>226</i>	<i>199</i>	<i>176</i>	<i>160</i>	<i>175</i>	215	<i>246</i>	<i>183</i>
Natural Gas (dollars per thousand cubic feet)															
Average Wellhead	6.37	6.89	5.90	6.39	7.62	9.86	8.81	<i>6.04</i>	<i>5.90</i>	<i>5.27</i>	<i>5.00</i>	<i>5.84</i>	6.39	<i>8.09</i>	<i>5.50</i>
Henry Hub Spot	7.41	7.76	6.35	7.19	8.92	11.73	9.29	<i>6.77</i>	<i>6.75</i>	<i>5.97</i>	<i>5.70</i>	<i>6.60</i>	7.17	<i>9.17</i>	<i>6.25</i>
End-Use Prices															
Industrial Sector	7.97	8.08	6.75	7.51	8.90	11.10	10.76	<i>7.90</i>	<i>7.55</i>	<i>6.53</i>	<i>6.11</i>	<i>7.08</i>	7.59	<i>9.55</i>	<i>6.85</i>
Commercial Sector	11.37	11.59	11.23	10.99	11.37	13.13	14.18	<i>11.48</i>	<i>10.85</i>	<i>9.94</i>	<i>9.75</i>	<i>10.36</i>	11.31	<i>11.98</i>	<i>10.43</i>
Residential Sector	12.31	14.18	16.41	12.65	12.46	15.57	19.26	<i>12.97</i>	<i>11.81</i>	<i>12.18</i>	<i>14.32</i>	<i>11.96</i>	13.00	<i>13.58</i>	<i>12.09</i>
Electricity															
Power Generation Fuel Costs (dollars per million Btu)															
Coal	1.76	1.78	1.78	1.79	1.91	2.04	2.14	<i>2.02</i>	<i>1.96</i>	<i>1.98</i>	<i>1.97</i>	<i>1.94</i>	1.78	<i>2.03</i>	<i>1.96</i>
Natural Gas	7.35	7.62	6.55	7.18	8.67	11.12	9.88	<i>6.97</i>	<i>6.73</i>	<i>5.97</i>	<i>5.68</i>	<i>6.42</i>	7.09	<i>9.27</i>	<i>6.12</i>
Residual Fuel Oil (c)	7.18	8.36	8.53	10.71	13.34	15.07	17.74	<i>9.33</i>	<i>7.08</i>	<i>6.96</i>	<i>6.96</i>	<i>7.41</i>	8.40	<i>13.74</i>	<i>7.08</i>
Distillate Fuel Oil	12.44	14.48	14.75	18.96	18.89	24.18	24.56	<i>14.31</i>	<i>11.47</i>	<i>11.94</i>	<i>11.71</i>	<i>11.88</i>	15.17	<i>20.48</i>	<i>11.75</i>
End-Use Prices (cents per kilowatthour)															
Industrial Sector	6.1	6.3	6.7	6.3	6.4	7.0	7.6	<i>6.8</i>	<i>6.8</i>	<i>7.1</i>	<i>7.6</i>	<i>7.1</i>	6.4	<i>6.9</i>	<i>7.2</i>
Commercial Sector	9.3	9.7	10.0	9.6	9.6	10.3	11.0	<i>10.3</i>	<i>10.3</i>	<i>10.8</i>	<i>11.3</i>	<i>10.7</i>	9.7	<i>10.3</i>	<i>10.8</i>
Residential Sector	10.0	10.9	11.0	10.6	10.3	11.4	12.0	<i>11.2</i>	<i>10.9</i>	<i>12.1</i>	<i>12.4</i>	<i>11.7</i>	10.6	<i>11.3</i>	<i>11.8</i>

- = no data available

(a) Average for all sulfur contents.

(b) Average self-service cash price.

(c) Includes fuel oils No. 4, No. 5, No. 6, and topped crude.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Prices exclude taxes unless otherwise noted

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Marketing Monthly*, DOE/EIA-0380;

Weekly Petroleum Status Report, DOE/EIA-0208; *Natural Gas Monthly*, DOE/EIA-0130; *Electric Power Monthly*, DOE/EIA-0226; and *Monthly Energy Review*, DOE/EIA-0035.

 Natural gas Henry Hub spot price from NGI's *Daily Gas Price Index* (<http://Intelligencepress.com>); WTI crude oil price from Reuter's News Service (<http://www.reuters.com>).

Minor discrepancies with published historical data are due to independent rounding.

Projections: Generated by simulation of the EIA Regional Short-Term Energy Model.