

The CBC Alternative Budget For FY 2009

Tough Choices – Right Priorities: Exercising Fiscal and Moral Responsibility

- Rather than provide tax cuts to those who need it least, the CBC Alternative:
 - Balances the budget in three years and creates a surplus of **\$183 billion in FY 2012**;
 - Reduces the deficit for a cumulative difference of **\$564 billion** compared to the President's budget; and
 - Saves **\$48.2 billion** in cumulative interest on the national debt compared to the President's budget.
- Even with these accomplishments, the CBC Budget funds programs that are important to the American people. Over a five year period, compared to the President's budget the CBC budget spends:
 - **\$198.7 billion** more on education and job training;
 - **\$119.3 billion** more on healthcare;
 - **\$60.9 billion** more on veterans benefits and services;
 - **\$19 billion** more on community and regional development;
 - **\$11.5 billion** more on international child survival and health efforts; and
 - **Billions** more on scientific research, nutrition and food programs, home ownership initiatives, transportation, housing and home energy programs, and juvenile justice and gang prevention.
- The CBC Budget's primary source of additional revenue is a rollback of those parts of the 2001 and 2003 tax cuts that primarily affect only that portion of household income that exceeds \$200,000.